

- If no Investment Accounts and or Individual Securities accounts are owned by the owner claiming disadvantage, N/A must be entered into Worksheet #2 with the total as \$0.

Name	John Doe		
Residence (As reported to the IRS) Address, City, State, and Zip Code	123 ABC Street Buffalo, NY 14204		
Company's Legal Name	ABC 123 Co.	Phone:	(000) 000-0000
Marital Status: <input type="checkbox"/> Single <input checked="" type="checkbox"/> Married/Domestic Partnership		Business Phone:	
Assets	(Omit Cents)	Liabilities	(Omit Cents)
1. Cash and Cash Equivalents (checking and savings accounts, CDs etc.) (Complete Worksheet 1)	\$ 15,722.00	10. Mortgages on Real Estate Other Than Primary Residence (Complete Worksheet 10)	
2. Investment Accounts and Individual Securities (Complete Worksheet 2)	\$ 15,695.00	11. Loans on Life Insurance (Complete Worksheet 11)	
3. Value of Your Ownership Interest in Real Estate, Excluding Primary Residence (Complete Worksheet 3)		12. Other Liabilities (Complete Worksheet 12)	
4. Personal Property and Other Assets (Complete Worksheet 4)			
5. Ownership in Other Businesses (Complete Worksheet 5)			
6. Life Insurance (Cash Surrender Value) (Complete Worksheet 6)			
7. Amounts Owed to You (Complete Worksheet 7)			
8. Assets Held in Trust (Complete Worksheet 8)			
9. Assets Transferred to Related Parties Within the Past Two Years (Complete Worksheet 9)			
Total Assets:	\$ 31,417.00	Total Liabilities:	\$ 0.00

Worksheet #3: Real Estate Other than Primary Residence

- All Real Estate (warehouses, buildings, offices, etc.) owned by the business owner claiming disadvantage is required. Your primary residency is not applicable in this worksheet (worksheet #3).

Worksheet 3—Real Estate Other than Primary Residence (Attach additional sheets as necessary)

	Property 1	Property 2	Property 3
Type of Property	Warehouse	N/A	N/A
Address	1234 DBE Street Buffalo, NY 14204		
Date Acquired	01/01/2020		
Purchase Price	\$ 150,000.00		
Present Market Value	\$ 168,000.00		
Source of Market Valuation	Zillow		
			Total \$ 168,000.00

- If no Real Estate (excluding primary residence) is owned by the business owner claiming disadvantage, N/A must be entered into Worksheet #3 with the total as \$0.
- The combined total of Present Market Value for all 3 properties needs to be totaled (if applicable) and inserted into #3 of Page 3.

Name	John Doe		
Residence (As reported to the IRS) Address, City, State, and Zip Code	123 ABC Street Buffalo, NY 14204		
Company's Legal Name	ABC 123 Co.	Phone:	(000) 000-0000
Marital Status: <input type="checkbox"/> Single <input checked="" type="checkbox"/> Married/Domestic Partnership		Business Phone:	
Assets	(Omit Cents)	Liabilities	(Omit Cents)
1. Cash and Cash Equivalents (checking and savings accounts, CDs etc.) (Complete Worksheet 1)	\$ 15,722.00	10. Mortgages on Real Estate Other Than Primary Residence (Complete Worksheet 10)	
2. Investment Accounts and Individual Securities (Complete Worksheet 2)	\$ 15,695.00	11. Loans on Life Insurance (Complete Worksheet 11)	
3. Value of Your Ownership Interest in Real Estate, Excluding Primary Residence (Complete Worksheet 3)	\$ 168,000.00	12. Other Liabilities (Complete Worksheet 12)	
4. Personal Property and Other Assets (Complete Worksheet 4)			
5. Ownership in Other Businesses (Complete Worksheet 5)			
6. Life Insurance (Cash Surrender Value) (Complete Worksheet 6)			
7. Amounts Owed to You (Complete Worksheet 7)			
8. Assets Held in Trust (Complete Worksheet 8)			
9. Assets Transferred to Related Parties Within the Past Two Years (Complete Worksheet 9)			
Total Assets:	\$ 199,417.00	Total Liabilities:	\$ 0.00

Worksheet #4: Personal Property and Other Assets:

- All personal property (vehicles, household property, artwork, jewelry, other collectables, amounts owed to you, etc.) and other assets must be listed entirely for the business owner claiming disadvantage.

Type of Property or Asset	Is this asset insured?	Value
Vehicles (e.g., cars, trucks, recreational vehicles, motorcycles, boats, etc.) and titled in your name or of which you are the primary operator. (Itemize)		
2025 Chevrolet Tahoe	Yes	\$ 65,750.00
2025 Chevrolet Silverado 1500	Yes	\$ 45,550.00
Household Property (total value)	Yes	\$ 125,500.00
Artwork (total value)	No	\$ 5,000.00
Jewelry (total value)	No	\$ 7,550.00
Other collectables (total value)	N/A	\$ 0.00
Amounts owed to you (e.g., loans to others, including companies) (Itemize)		
Loan to Jack Doe	No	\$ 5,000.00
Assets subject to the two-year transfer rule (see 49 CFR 26.68 (c)(7)-(9))		
Vehicle transfer to Jim Doe	No	\$ 10,000.00
Other (e.g., livestock, farm equipment, greenhouse)		
Livestock	Yes	\$ 5,000.00
		Total \$ 269,350.00

- If assets are not applicable or owned by the owner claiming disadvantage, N/A must be entered in each Type of Property and Other Assets. If N/A, the dollar amount for Non-Applicable Assets will be \$0.
- The combined total of all Personal Property and Other Assets needs to be totaled (if applicable) and inserted into #4 of Page #3

Name	John Doe		
Residence (As reported to the IRS) Address, City, State, and Zip Code	123 ABC Street Buffalo, NY 14204		
Company's Legal Name	ABC 123 Co.	Phone:	(000) 000-0000
Marital Status: <input type="checkbox"/> Single <input checked="" type="checkbox"/> Married/Domestic Partnership	Business Phone:		
Assets	(Omit Cents)	Liabilities	(Omit Cents)
1. Cash and Cash Equivalents (checking and savings accounts, CDs etc.) (Complete Worksheet 1)	\$ 15,722.00	10. Mortgages on Real Estate Other Than Primary Residence (Complete Worksheet 10)	
2. Investment Accounts and Individual Securities (Complete Worksheet 2)	\$ 15,695.00	11. Loans on Life Insurance (Complete Worksheet 11)	
3. Value of Your Ownership Interest in Real Estate, Excluding Primary Residence (Complete worksheet 3)	\$ 168,000.00	12. Other Liabilities (Complete Worksheet 12)	
4. Personal Property and Other Assets (Complete Worksheet 4)	\$ 269,350.00		
5. Ownership in Other Businesses (Complete Worksheet 5)			
6. Life Insurance (Cash Surrender Value) (Complete Worksheet 6)			
7. Amounts Owed to You (Complete Worksheet 7)			
8. Assets Held in Trust (Complete Worksheet 8)			
9. Assets Transferred to Related Parties Within the Past Two Years (Complete Worksheet 9)			
Total Assets:	\$ 468,767.00	Total Liabilities:	\$ 0.00

Work Sheet #5: Ownership in Other Business Investments (excluding applicant firm) Sole Proprietorships, General Partners, Joint Ventures, Limited Liability Companies, Closely-held and Public Traded Corporations.

- All other businesses (excluding applicants firm) should be listed, including Business Name, Address and Value. The value is determined by your contributions/ investment to the other business.

Worksheet 5—Ownership in Other Business Investments (excluding applicant firm) Sole Proprietorships, General Partners, Joint Ventures, Limited Liability Companies, Closely-held and Public Traded Corporations. (Attach additional sheets as necessary)

	Business 1	Business 2	Business 3	Business 4
Business name	ABC123 Co			
Address	123 1st Street Buffalo, NY 14204			
Value	\$ 7,500.00			
				<i>Total</i> \$ 7,500.00

- If no other businesses are owned by the owner claiming disadvantage, N/A must be entered into the corresponding box along with \$0 as total value.
- The combined total of Ownership in Other Businesses will be totaled and inserted into column #5 of Page 3

Name	John Doe			
Residence (As reported to the IRS) Address, City, State, and Zip Code	123 ABC Street Buffalo, NY 14204			
Company's Legal Name	ABC 123 Co.	Phone:	(000) 000-0000	
Marital Status: <input type="checkbox"/> Single <input checked="" type="checkbox"/> Married/Domestic Partnership	Business Phone:			
Assets	(Omit Cents)	Liabilities	(Omit Cents)	
1. Cash and Cash Equivalents (checking and savings accounts, CDs etc.) (Complete Worksheet 1)	\$ 15,722.00	10. Mortgages on Real Estate Other Than Primary Residence (Complete Worksheet 10)		
2. Investment Accounts and Individual Securities (Complete Worksheet 2)	\$ 15,695.00	11. Loans on Life Insurance (Complete Worksheet 11)		
3. Value of Your Ownership Interest in Real Estate, Excluding Primary Residence (Complete Worksheet 3)	\$ 168,000.00	12. Other Liabilities (Complete Worksheet 12)		
4. Personal Property and Other Assets (Complete Worksheet 4)	\$ 269,350.00			
5. Ownership in Other Businesses (Complete Worksheet 5)	\$ 7,500.00			
6. Life Insurance (Cash Surrender Value) (Complete Worksheet 6)				
7. Amounts Owed to You (Complete Worksheet 7)				
8. Assets Held in Trust (Complete Worksheet 8)				
9. Assets Transferred to Related Parties Within the Past Two Years (Complete Worksheet 9)				
Total Assets:	\$ 476,267.00	Total Liabilities:	\$ 0.00	

Worksheet #6: Life Insurance

- Any Life Insurance Policies associated with the owner claiming disadvantage, not including term life insurance.

Worksheet 6— Life Insurance (do not list term life insurance) (Attach additional sheets as necessary)

Policy	Insurance Company	Cash Surrender Amount
Whole Life Insurance	NYS Life Insurance	\$ 100,000.00
		<i>Total</i> \$ 100,000.00

- If the owner claiming disadvantage does not have a Life Insurance Policy, N/A must be entered into the corresponding box along with \$0 as total value.
- Total amount of Life Insurance Policy will be inserted into #6 of Page 3.

Name		John Doe	
Residence (As reported to the IRS) Address, City, State, and Zip Code		123 ABC Street Buffalo, NY 14204	
Company's Legal Name		ABC 123 Co.	Phone: (000) 000-0000
Marital Status: <input type="checkbox"/> Single <input checked="" type="checkbox"/> Married/Domestic Partnership		Business Phone:	
Assets		Liabilities	
	(Omit Cents)		(Omit Cents)
1. Cash and Cash Equivalents (checking and savings accounts, CDs etc.) (Complete Worksheet 1)	\$ 15,722.00	10. Mortgages on Real Estate Other Than Primary Residence (Complete Worksheet 10)	
2. Investment Accounts and Individual Securities (Complete Worksheet 2)	\$ 15,695.00	11. Loans on Life Insurance (Complete Worksheet 11)	
3. Value of Your Ownership Interest in Real Estate, Excluding Primary Residence (Complete Worksheet 3)	\$ 168,000.00	12. Other Liabilities (Complete Worksheet 12)	
4. Personal Property and Other Assets (Complete Worksheet 4)	\$ 269,350.00		
5. Ownership in Other Businesses (Complete Worksheet 5)	\$ 7,500.00		
6. Life Insurance (Cash Surrender Value) (Complete Worksheet 6)	\$ 100,000.00		
7. Amounts Owed to You (Complete Worksheet 7)			
8. Assets Held in Trust (Complete Worksheet 8)			
9. Assets Transferred to Related Parties Within the Past Two Years (Complete Worksheet 9)			
Total Assets:	\$ 576,267.00	Total Liabilities:	\$ 0.00

Worksheet #7: Amounts Owed to You (loans to other individuals and entities including applicant firm)

- Any amounts/loans owed to the owner claiming disadvantage must be listed.

Worksheet 7—Amounts Owed to You (loans to other individuals and entities including applicant firm) (Attach additional sheets as necessary)

Debtor	Description	Balance
Sally Smith LLC.	Construction Materials	\$ 5,500.00
		<i>Total</i> \$ 5,500.00

- If the owner claiming disadvantage has no amounts owed or loans to other individuals, N/A must be entered into the corresponding box along with \$0 as total value.
- Totals from Worksheet #7 will be inserted into #7 of Page 3.

Name	John Doe		
Residence (As reported to the IRS) Address, City, State, and Zip Code	123 ABC Street Buffalo, NY 14204		
Company's Legal Name	ABC 123 Co.	Phone:	(000) 000-0000
Marital Status: <input type="checkbox"/> Single <input checked="" type="checkbox"/> Married/Domestic Partnership		Business Phone:	
Assets	(Omit Cents)	Liabilities	(Omit Cents)
1. Cash and Cash Equivalents (checking and savings accounts, CDs etc.) (Complete Worksheet 1)	\$ 15,722.00	10. Mortgages on Real Estate Other Than Primary Residence (Complete Worksheet 10)	
2. Investment Accounts and Individual Securities (Complete Worksheet 2)	\$ 15,695.00	11. Loans on Life Insurance (Complete Worksheet 11)	
3. Value of Your Ownership Interest in Real Estate, Excluding Primary Residence (Complete Worksheet 3)	\$ 168,000.00	12. Other Liabilities (Complete Worksheet 12)	
4. Personal Property and Other Assets (Complete Worksheet 4)	\$ 269,350.00		
5. Ownership in Other Businesses (Complete Worksheet 5)	\$ 7,500.00		
6. Life Insurance (Cash Surrender Value) (Complete Worksheet 6)	\$ 100,000.00		
7. Amounts Owed to You (Complete Worksheet 7)	\$ 5,500.00		
8. Assets Held in Trust (Complete Worksheet 8)			
9. Assets Transferred to Related Parties Within the Past Two Years (Complete Worksheet 9)			
Total Assets:	\$ 581,767.00	Total Liabilities:	\$ 0.00

Worksheet #8: Assets Held in Trust

- List any and all assets that are held in trust (e.g., real estate, bank and or investment accounts, personal property, etc)

Worksheet 8—Assets Held in Trust (Attach additional sheets as necessary)

Trust Name	Description/Additional Information	Value
Personal Property	James Doe Sr's Watch Collection	\$ 10,000.00
<i>Total</i>		\$ 10,000.00

- Totals from Worksheet #8 will be inserted into #8 of Page 3.

Name		John Doe	
Residence (As reported to the IRS) Address, City, State, and Zip Code		123 ABC Street Buffalo, NY 14204	
Company's Legal Name		Phone:	(000) 000-0000
Marital Status: <input type="checkbox"/> Single <input checked="" type="checkbox"/> Married/Domestic Partnership		Business Phone:	
Assets	(Omit Cents)	Liabilities	(Omit Cents)
1. Cash and Cash Equivalents (checking and savings accounts, CDs etc.) (Complete Worksheet 1)	\$ 15,722.00	10. Mortgages on Real Estate Other Than Primary Residence (Complete Worksheet 10)	
2. Investment Accounts and Individual Securities (Complete Worksheet 2)	\$ 15,695.00	11. Loans on Life Insurance (Complete Worksheet 11)	
3. Value of Your Ownership Interest in Real Estate, Excluding Primary Residence (Complete Worksheet 3)	\$ 168,000.00	12. Other Liabilities (Complete Worksheet 12)	
4. Personal Property and Other Assets (Complete Worksheet 4)	\$ 269,350.00		
5. Ownership in Other Businesses (Complete Worksheet 5)	\$ 7,500.00		
6. Life Insurance (Cash Surrender Value) (Complete Worksheet 6)	\$ 100,000.00		
7. Amounts Owed to You (Complete Worksheet 7)	\$ 5,500.00		
8. Assets Held in Trust (Complete Worksheet 8)	\$ 10,000.00		
9. Assets Transferred to Related Parties Within the Past Two Years (Complete Worksheet 9)			
Total Assets:	\$ 591,767.00	Total Liabilities:	\$ 0.00

- If no assets are held in trust by the owner claiming disadvantage, N/A must be inserted into the corresponding box. If none, the dollar amount will be \$0.00

Worksheet #9: Assets Transferred to Related Parties Within the Past Two Years

- All assets that were transferred to related parties within the last two years must be listed.

Worksheet 9— Assets Transferred to Related Parties Within the Past Two Years (Attach additional sheets as necessary)

Asset	Description	Value
Construction Equipment	Transferred to Sam Smith	\$ 21,000.00
<i>Total</i>		\$ 21,000.00

- If no assets were transferred to related parties within the past two years, N/A must be inserted into the corresponding box. If none, the dollar amount will be \$0.00
 - Totals from Worksheet #9 will be inserted into #9 of Page 3.

Name		John Doe	
Residence (As reported to the IRS) Address, City, State, and Zip Code		123 ABC Street Buffalo, NY 14204	
Company's Legal Name		Phone:	(000) 000-0000
Marital Status: <input type="checkbox"/> Single <input checked="" type="checkbox"/> Married/Domestic Partnership		Business Phone:	
Assets	(Omit Cents)	Liabilities	(Omit Cents)
1. Cash and Cash Equivalents (checking and savings accounts, CDs etc.) (Complete Worksheet 1)	\$ 15,722.00	10. Mortgages on Real Estate Other Than Primary Residence (Complete Worksheet 10)	
2. Investment Accounts and Individual Securities (Complete Worksheet 2)	\$ 15,695.00	11. Loans on Life Insurance (Complete Worksheet 11)	
3. Value of Your Ownership Interest in Real Estate, Excluding Primary Residence (Complete Worksheet 3)	\$ 168,000.00	12. Other Liabilities (Complete Worksheet 12)	
4. Personal Property and Other Assets (Complete Worksheet 4)	\$ 269,350.00		
5. Ownership in Other Businesses (Complete Worksheet 5)	\$ 7,500.00		
6. Life Insurance (Cash Surrender Value) (Complete Worksheet 6)	\$ 100,000.00		
7. Amounts Owed to You (Complete Worksheet 7)	\$ 5,500.00		
8. Assets Held in Trust (Complete Worksheet 8)	\$ 10,000.00		
9. Assets Transferred to Related Parties Within the Past Two Years (Complete Worksheet 9)	\$ 21,000.00		
Total Assets:	\$ 612,767.00	Total Liabilities:	

Worksheet #10: Mortgages on Real Estate Other than Primary Residence

- All Mortgages on Real Estate (other than your primary residency) must be listed

Worksheet 10—Mortgages on Real Estate Other Than Primary Residence (Itemize by loan, attaching additional sheets if necessary)

	Property 1	Property 2	Property 3
Type of Property	Warehouse		
Address	1234 ABCD Street Buffalo, NY 14207		
Name of all Mortgage Holders	John Doe		
Loan Balance	\$ 20,000.00		
			<i>Total</i> \$ 20,000.00

- If the owner claiming disadvantage does not have any mortgages on real estate outside of their primary residency, N/A must be inserted into the corresponding box. If none, the dollar amount will be \$0.00
- Totals from Worksheet #10 will be inserted into #10 of Page 3

Name	John Doe		
Residence (As reported to the IRS) Address, City, State, and Zip Code	123 ABC Street Buffalo, NY 14204		
Company's Legal Name	ABC 123 Co	Phone:	(000) 000-0000
Marital Status: <input type="checkbox"/> Single <input checked="" type="checkbox"/> Married/Domestic Partnership		Business Phone:	
Assets	(Omit Cents)	Liabilities	(Omit Cents)
1. Cash and Cash Equivalents (checking and savings accounts, CDs etc.) (Complete Worksheet 1)	\$ 15,722.00	10. Mortgages on Real Estate Other Than Primary Residence (Complete Worksheet 10)	\$ 20,000.00
2. Investment Accounts and Individual Securities (Complete Worksheet 2)	\$ 15,695.00	11. Loans on Life Insurance (Complete Worksheet 11)	
3. Value of Your Ownership Interest in Real Estate, Excluding Primary Residence (Complete Worksheet 3)	\$ 168,000.00	12. Other Liabilities (Complete Worksheet 12)	
4. Personal Property and Other Assets (Complete Worksheet 4)	\$ 269,350.00		
5. Ownership in Other Businesses (Complete Worksheet 5)	\$ 7,500.00		
6. Life Insurance (Cash Surrender Value) (Complete Worksheet 6)	\$ 100,000.00		
7. Amounts Owed to You (Complete Worksheet 7)	\$ 5,500.00		
8. Assets Held in Trust (Complete Worksheet 8)	\$ 10,000.00		
9. Assets Transferred to Related Parties Within the Past Two Years (Complete Worksheet 9)	\$ 21,000.00		
Total Assets:	\$ 612,767.00	Total Liabilities:	\$ 20,000.00

Worksheet #11: Loans on Life Insurance

- Any loans taken out by the owner claiming disadvantage against their life insurance policy must be listed.

Worksheet 11— Loan on Life Insurance (do not list term life insurance) (Attach additional sheets as necessary)

Policy	Insurance Company	Loan Amount
Whole Life Insurance	NYS Life Insurance	\$ 25,000.00
		Total \$ 25,000.00

- If the owner claiming disadvantage does not have any loans against a life insurance policy, N/A must be listed. If none, the dollar amount will be \$0.00
- Totals from Worksheet #11 will be inserted into #11 of Page 3.

Name	John Doe		
Residence (As reported to the IRS) Address, City, State, and Zip Code	123 ABC Street Buffalo, NY 14204		
Company's Legal Name	ABC 123 Co	Phone:	(000) 000-0000
Marital Status: <input type="checkbox"/> Single <input checked="" type="checkbox"/> Married/Domestic Partnership		Business Phone:	
Assets	(Omit Cents)	Liabilities	(Omit Cents)
1. Cash and Cash Equivalents (checking and savings accounts, CDs etc.) (Complete Worksheet 1)	\$ 15,722.00	10. Mortgages on Real Estate Other Than Primary Residence (Complete Worksheet 10)	\$ 20,000.00
2. Investment Accounts and Individual Securities (Complete Worksheet 2)	\$ 15,695.00	11. Loans on Life Insurance (Complete Worksheet 11)	\$25,000
3. Value of Your Ownership Interest in Real Estate, Excluding Primary Residence (Complete Worksheet 3)	\$ 168,000.00	12. Other Liabilities (Complete Worksheet 12)	
4. Personal Property and Other Assets (Complete Worksheet 4)	\$ 269,350.00		
5. Ownership in Other Businesses (Complete Worksheet 5)	\$ 7,500.00		
6. Life Insurance (Cash Surrender Value) (Complete Worksheet 6)	\$ 100,000.00		
7. Amounts Owed to You (Complete Worksheet 7)	\$ 5,500.00		
8. Assets Held in Trust (Complete Worksheet 8)	\$ 10,000.00		
9. Assets Transferred to Related Parties Within the Past Two Years (Complete Worksheet 9)	\$ 21,000.00		
Total Assets:	\$ 612,767.00	Total Liabilities:	\$ 45,000.00

Worksheet #12: Other Liabilities

- Any other Liabilities or loans taken out by the owner claiming disadvantage must be listed.

Worksheet 12—Other Liabilities (Attach additional sheets as necessary)

Type of Debt	Creditor	Amount of Liability (Balance)
Loans on Motor Vehicles (itemize)		
2025 Chevrolet Tahoe	Loan Bank	\$ 42,500.00
2025 Chevy Silverado	Loan Bank	\$ 21,350.00
Loans Secured by Property Other Than Real Estate or Vehicles		
Personal Loan	123 Bank	\$ 25,000.00
Loans Secured by Property Other Than Real Estate or Vehicles		
N/A		
Unpaid Taxes (fixed in amount and currently due)		
N/A		
Any Other Amount, Not Reported Above, That You Currently Owe (itemize and describe)		
Jim's Jewellery Store	123 Bank	\$ 8,590.00
		Total \$ 97,440.00

- Totals from Worksheet #12 will be inserted into #12 of Page 3.

- If the owner claiming disadvantage does not have any other liabilities or loans, N/A must be listed accordingly. If none, the dollar amount will be \$0.

Name	John Doe		
Residence (As reported to the IRS) Address, City, State, and Zip Code	123 ABC Street Buffalo, NY 14204		
Company's Legal Name	ABC 123 Co	Phone:	(000) 000-0000
Marital Status: <input type="checkbox"/> Single <input checked="" type="checkbox"/> Married/Domestic Partnership		Business Phone:	
Assets	(Omit Cents)	Liabilities	(Omit Cents)
1. Cash and Cash Equivalents (checking and savings accounts, CDs etc.) (Complete Worksheet 1)	\$ 15,722.00	10. Mortgages on Real Estate Other Than Primary Residence (Complete Worksheet 10)	\$ 20,000.00
2. Investment Accounts and Individual Securities (Complete Worksheet 2)	\$ 15,695.00	11. Loans on Life Insurance (Complete Worksheet 11)	\$ 25,000
3. Value of Your Ownership Interest in Real Estate, Excluding Primary Residence (Complete Worksheet 3)	\$ 168,000.00	12. Other Liabilities (Complete Worksheet 12)	\$ 97,440
4. Personal Property and Other Assets (Complete Worksheet 4)	\$ 269,350.00		
5. Ownership in Other Businesses (Complete Worksheet 5)	\$ 7,500.00		
6. Life Insurance (Cash Surrender Value) (Complete Worksheet 6)	\$ 100,000.00		
7. Amounts Owed to You (Complete Worksheet 7)	\$ 5,500.00		
8. Assets Held in Trust (Complete Worksheet 8)	\$ 10,000.00		
9. Assets Transferred to Related Parties Within the Past Two Years (Complete Worksheet 9)	\$ 21,000.00		
Total Assets:	\$ 612,767.00	Total Liabilities:	\$ 142,440.00

Worksheet #13: Retirement Accounts

- All SEDO Retirement Accounts must be listed.

Worksheet 13—Retirement Accounts (Attach additional sheets as necessary)

Account Name	Value
401K	\$ 500,000.00
	Total \$ 500,000.00

- If the owner claiming disadvantage does not have a retirement account, N/A must be listed in the corresponding column. If N/A, the dollar amount will be \$0.
- Worksheet #13 DOES NOT get reported on Page 3.

Work Sheet #14: Primary Residence

- This section must be completed entirely.

Worksheet 14—Primary Residence

Address	123 ABC Street Buffalo, NY 14204
Date Acquired	01/01/2020
Purchase Price	250,000.00
Market Value	300,000.00
Source of Market Valuation	Zillow

- Work Sheet #14 DOES NOT get reported on Page 3

Page 3: Personal Net Worth Statement (PNW)

- Totals will need to be calculated for both columns (Assets & Liabilities)



Personal Net Worth Statement

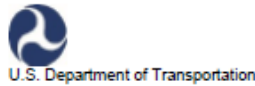
As of **02/05/2026**

This form is used by all participants in the U.S. Department of Transportation's Disadvantaged Business Enterprise (DBE) and Airport Concession DBE (ACDBE) Programs. Each individual owner of a firm applying to participate as a DBE or ACDBE, whose ownership and control are relied upon for DBE certification must complete this form. Each person signing this form authorizes the certifying agency to make inquiries as necessary to verify the accuracy of the statements made. The agency you apply to will use the information provided to determine whether an owner is economically disadvantaged as defined in the DBE program regulations 49 C.F.R. Parts 23 and 26. Return form to appropriate certifying agency, not U.S. DOT.

Name	John Doe		
Residence (As reported to the IRS) Address, City, State, and Zip Code	123 ABC Street Buffalo, NY 14204		
Company's Legal Name	ABC 123 Co	Phone:	(000) 000-0000
Marital Status: <input type="checkbox"/> Single <input checked="" type="checkbox"/> Married/Domestic Partnership		Business Phone:	
Assets	(Omit Cents)	Liabilities	(Omit Cents)
1. Cash and Cash Equivalents (checking and savings accounts, CDs etc.) (Complete Worksheet 1)	\$ 15,722.00	10. Mortgages on Real Estate Other Than Primary Residence (Complete Worksheet 10)	\$ 20,000.00
2. Investment Accounts and Individual Securities (Complete Worksheet 2)	\$ 15,695.00	11. Loans on Life Insurance (Complete Worksheet 11)	\$ 25,000
3. Value of Your Ownership Interest in Real Estate, Excluding Primary Residence (Complete Worksheet 3)	\$ 168,000.00	12. Other Liabilities (Complete Worksheet 12)	\$ 97,440
4. Personal Property and Other Assets (Complete Worksheet 4)	\$ 269,350.00		
5. Ownership in Other Businesses (Complete Worksheet 5)	\$ 7,500.00		
6. Life Insurance (Cash Surrender Value) (Complete Worksheet 6)	\$ 100,000.00		
7. Amounts Owed to You (Complete Worksheet 7)	\$ 5,500.00		
8. Assets Held in Trust (Complete Worksheet 8)	\$ 10,000.00		
9. Assets Transferred to Related Parties Within the Past Two Years (Complete Worksheet 9)	\$ 21,000.00		
Total Assets:	\$ 612,767.00	Total Liabilities:	\$ 142,440.00

Personal Net Worth:

- To find the Personal Net Worth value at the bottom of Page 3, take Total Assets and subtract from Total Liabilities (Total Asset – Total Liabilities = Personal Net Worth)
- Once total is calculated, the amount must be listed in Personal Net Worth Column



OMB APPROVAL NO: 2105-0586
EXPIRATION DATE: (05/31/2027)

Personal Net Worth Statement

As of 02/05/2026

This form is used by all participants in the U.S. Department of Transportation's Disadvantaged Business Enterprise (DBE) and Airport Concession DBE (ACDBE) Programs. Each individual owner of a firm applying to participate as a DBE or ACDBE, whose ownership and control are relied upon for DBE certification must complete this form. Each person signing this form authorizes the certifying agency to make inquiries as necessary to verify the accuracy of the statements made. The agency you apply to will use the information provided to determine whether an owner is economically disadvantaged as defined in the DBE program regulations 49 C.F.R. Parts 23 and 28. Return form to appropriate certifying agency, not U.S. DOT.

Name	John Doe		
Residence (As reported to the IRS) Address, City, State, and Zip Code	123 ABC Street Buffalo, NY 14204		
Company's Legal Name	ABC 123 Co	Phone:	(000) 000-0000
Marital Status: <input type="checkbox"/> Single <input checked="" type="checkbox"/> Married/Domestic Partnership		Business Phone:	
Assets	(Omit Cents)	Liabilities	(Omit Cents)
1. Cash and Cash Equivalents (checking and savings accounts, CDs etc.) (Complete Worksheet 1)	\$ 15,722.00	10. Mortgages on Real Estate Other Than Primary Residence (Complete Worksheet 10)	\$ 20,000.00
2. Investment Accounts and Individual Securities (Complete Worksheet 2)	\$ 15,695.00	11. Loans on Life Insurance (Complete Worksheet 11)	\$25,000
3. Value of Your Ownership Interest in Real Estate, Excluding Primary Residence (Complete Worksheet 3)	\$ 168,000.00	12. Other Liabilities (Complete Worksheet 12)	\$97,440
4. Personal Property and Other Assets (Complete Worksheet 4)	\$ 269,350.00		
5. Ownership in Other Businesses (Complete Worksheet 5)	\$ 7,500.00		
6. Life Insurance (Cash Surrender Value) (Complete Worksheet 6)	\$ 100,000.00		
7. Amounts Owed to You (Complete Worksheet 7)	\$ 5,500.00		
8. Assets Held in Trust (Complete Worksheet 8)	\$ 10,000.00		
9. Assets Transferred to Related Parties Within the Past Two Years (Complete Worksheet 9)	\$ 21,000.00		
Total Assets:	\$ 612,767.00	Total Liabilities:	\$ 142,440.00

Personal Net Worth: \$ 470,327.00

FAQ's Regarding Personal Net Worth Statement (PNW)

1. What Is the Threshold for Personal Net Worth?

Federal guidelines state that a PNW threshold is used to help determine whether an individual owner claiming economic disadvantage is eligible for certification:

Current PNW Threshold

An individual whose PNW exceeds \$2,047,000 is not presumed to be economically disadvantaged and thus ineligible to participate in the DBE program.

When calculating PNW for this purpose, certain items are excluded from the calculation (these exclusions affect whether a person "exceeds" the threshold):

- The owner's equity in the applicant firm being certified.
- The owner's equity in their primary residence.
- Retirement accounts (e.g., IRAs, 401(k)s) are excluded from the PNW calculation under the updated rule.

What factors are included in Personal Net Worth Evaluation?

When evaluating a PNW Statement for DBE certification an individual's assets and liabilities to determine overall net worth must comply with regulatory requirements:

What Is Included in PNW

All assets and liabilities that the individual owns or is deemed to own must be reported in the personal net worth calculation, including:

Assets (positive economic value):

- Cash and bank accounts
- Investment accounts (stocks, bonds, mutual funds)
- Real estate *other than primary residence*
- Vehicles and other personal property (boats, collectibles, etc.)
- Interests in businesses **other than the one applying for DBE certification**
- Other assets with monetary value (e.g., trusts, antiques)

Liabilities (debts):

- Mortgage and home equity loans
- Car loans
- Student loans
- Credit card debt
- Other personal liabilities that reduce net worth ([law.cornell.edu][2])

The basic PNW is calculated by **subtracting total liabilities from total assets** the individual owns.

What Is Excluded from PNW

Under current rules, certain items are not counted toward the personal net worth cap which is \$2,047,000:

1. Ownership interest in the applicant firm (or certified DBE). This equity is excluded because it directly relates to the business for which certification is being sought.
2. Equity in the individual's primary residence only the owner's share of home equity is excluded (not including any portion attributable to excessive withdrawals from the business).
3. Retirement accounts - retirement savings such as IRAs, 401(k)s, and other pension-plan assets are excluded from the PNW calculation under the current rule.

Note: While retirement assets are excluded for the PNW cap, they may still need to be reported on the PNW statement for informational purposes.

2. Is There a Size Limit for a Company?

There is a size limit for certification eligibility. A firm must meet multiple size criteria that ensure it qualifies as a *small business* under federal regulations:

1. SBA Small Business Size Standard - A DBE must qualify as a small business concern under the Small Business Administration (SBA) size standards found in 13 CFR Part 121.

- The SBA size standard used depends on the firm's primary NAICS code (industry classification).
- These standards may be based on average annual gross receipts or number of employees, depending on the type of business.
- The DBE applicant's own receipts and those of affiliates must be counted for size determinations.

2. USDOT's Program Size Cap - In addition to SBA standards, USDOT's DBE rules include a statutory gross receipts cap specifically for firms participating in the DBE Program.

A DBE must have average annual gross receipts (including affiliates) at or below the DOT cap when averaged over the preceding three fiscal years. As of the latest adjustment, the statutory cap is \$31.84 million.

To be eligible as a DBE under 49 CFR Part 26, a firm must be:

- A for-profit business under SBA size standards
- Average annual gross receipts including affiliates for the past three fiscal years cannot exceed \$31.84M and,
- Owned and controlled by socially and economically disadvantaged individuals.