

Memorandum



Metropolitan Transportation Authority

State of New York

September 28, 2026

Mr. Rahul Jain
Office of the State Comptroller
59 Maiden Lane, 29th Floor
New York, New York 10038

Dear Mr. Jain,

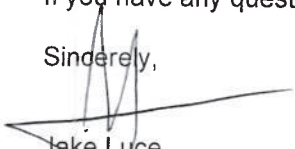
Please find the First Quarter 2026 status report on MTA's gap-closing initiatives, as required under NY State Comptroller's Regulation 4, Section 202.5 (c) which requires the MTA to report "each quarter, until implemented or rescinded, the status of each gap-closing initiative with a projected value equal to or greater than \$1 million in any given fiscal year, including milestones, impact on staffing, current implementation status, actual savings or revenues to date and projected annual savings or revenues in comparison to Budget and Plan projections."

In the prior update for Fourth Quarter 2025, we reported the successful completion of the 2023 – 2025 program, referred to as the "Fiscal Baseline Reset." As outlined in that update, while not all initiatives reached their initially estimated value, the MTA identified alternative savings to meet its total Fiscal Baseline Reset target. Moving forward, MTA has launched a new "Operating Efficiencies" program for 2026 – 2029.

Attached is a summary of the results of the 1st Quarter Monitoring Program for 2026 as well as copies of the Monitored Milestone Reports. The summary shows the MTA's gap closing initiatives ("Operating Efficiencies") have an annual value of \$78.7 million with a reduction of 6 positions. The actual savings through the 1st Quarter of \$17.5 million represents >100% of the planned savings actions for the quarter and that 22.2% of the planned annual savings was achieved; additionally, 6 positions have been reduced, and that reflects 100% of the target. The MTA will continue to monitor initiative performance and aim to find alternative savings in any cases where initiatives fall short of projected value. Please note that this summary includes initiatives not required by the regulations above to be tracked, for instance, initiatives whose annual value is less than \$1 million. These initiatives are included in the summary for completeness.

If you have any questions, please do not hesitate to call.

Sincerely,



Jake Luce

Deputy Chief, Management & Budget

cc:	Janno Lieber	Avoline Simon
	Jai Patel	Karl Leopold
	David Keller	Neil Zuckerman
	Frances Chou	Leonard Liberto (OSDC)

Metropolitan Transportation Authority
Savings Actions Summary
1st Quarter 2026 (results through March)
Consolidated Results
(\$ in millions)

			1st Quarter Results (ytd)							
MTA Agencies	2026 Monitored * (Full Year)		"Planned" Savings		"Realized" Savings		Variance Fav/(Unfav)		"Realized" Savings as % of "Planned" Savings	% Implemented for the year
	Pos	(\$)	Pos	(\$)	Pos	(\$)	Pos	(\$)	(%)	(%)
New York City Transit **	0	37.000	0	9.250	0	9.438	0	0.188	102.0%	25.5%
NYCT - Tracked 2.0	0	37.000	0	9.250	0	9.438	0	0.188	>100.0%	25.5%
NYCT - under \$1M	0	0.000	0	0.000	0	0.000	0	0.000	N/A	N/A
Long Island Rail Road	0	6.999	0	1.750	0	1.750	0	0.000	100.0%	25.0%
LIRR - Tracked 2.0	0	6.704	0	1.676	0	1.676	0	0.000	100.0%	25.0%
LIRR - under \$1M	0	0.295	0	0.074	0	0.074	0	0.000	100.0%	25.0%
Metro-North Railroad	0	6.653	0	1.663	0	1.663	0	0.000	100.0%	25.0%
MNR - Tracked 2.0	0	4.841	0	1.210	0	1.210	0	0.000	100.0%	25.0%
MNR - under \$1M	0	1.812	0	0.453	0	0.453	0	0.000	100.0%	25.0%
MTA Bus	0	0.000	0	0.000	0	0.000	0	0.000	N/A	N/A
MTA Bus - Tracked 2.0	0	0.000	0	0.000	0	0.000	0	0.000	N/A	N/A
MTA Bus - Under \$1M	0	0.000	0	0.000	0	0.000	0	0.000	N/A	N/A
Bridges & Tunnels	0	11.125	0	0.375	0	0.375	0	(0.000)	100.0%	3.4%
B&T - Tracked 2.0	0	11.125	0	0.375	0	0.375	0	(0.000)	100.0%	3.4%
B&T - under \$1M	0	0.000	0	0.000	0	0.000	0	0.000	N/A	N/A
MTA Headquarters	6	16.924	6	4.231	6	4.232	0	0.001	100.0%	25.0%
MTA HQ - Tracked 2.0	6	15.491	6	3.873	6	3.873	0	0.001	100.0%	25.0%
MTA HQ - under \$1M	0	1.433	0	0.358	0	0.358	0	0.000	100.0%	25.0%
MTA CONSOLIDATED	6	78.701	6	17.269	6	17.458	0	0.188	101.1%	22.2%
MTA Cons - Tracked 2.0	6	75.161	6	16.384	6	16.573	0	0.188	101.2%	22.0%
MTA Cons - under \$1M	0	3.540	0	0.885	0	0.885	0	0.000	100.0%	25.0%

* The value of the Savings Actions reflects re-estimates captured through the November 2025 Financial Plan

** NYCT includes savings from Staten Island Railway

Metropolitan Transportation Authority
2026 NYCT Savings Action Monitoring Program
1st Quarter results

In 2026, 5 Savings Actions are being monitored with full-year savings of \$37.0 million and a reduction of 0 positions.

Results throughout the first quarter show that \$9.4 million or >100.0% of the planned Saving Actions reductions of \$9.3 million was realized. Additionally, 25.5% of the planned full-year savings have been realized.

All Savings Actions met their quarterly target.

MTA New York City Transit **2026 Savings Actions Tracked Milestone Report** **1st Quarter 2026 (results through March)**

Savings Actions

Description:

5 Savings Actions are being tracked in 2026

Savings Actions

Status:

In Progress

Savings Actions VALUE: (\$ in millions)											
		2026		2027		2028		2029		2030	
		Pos	\$	Pos	\$	Pos	\$	Pos	\$	Pos	\$
Original Plan:	Nov-25	0	37.000	0	52.650	0	52.650	0	52.650	0	52.650

MONTHLY CASH SAVINGS: (\$ in millions) FBR 2.0 - Nov 2025													
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Plan	3.083	3.083	3.083	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	9.250
Actual/Proj.	3.146	3.146	3.146	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	9.438
Month Var.	0.063	0.063	0.063	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	
YTD Var.	0.063	0.125	0.188	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000

Frequency of Update to Actuals:

Quarterly

Savings Actions Has Been Fully Implemented:

No

MTA New York City Transit
FBR 2.0 Initiatives
1st Quarter 2026 (results through March)

Agency	Type	#	Description	Savings Initiative	Positions															
					Projected	Eliminated	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total	
NYCT	Adm	26-1	OMNY transition	FBR	0	0	Yearly													
			Monthly				\$0.317	\$0.317	\$0.317	\$0.317	\$0.317	\$0.317	\$0.317	\$0.317	\$0.317	\$0.317	\$0.317	\$0.317	\$3.800	
			Actual				\$ 0.379	\$ 0.379	\$ 0.379	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1.138	
			Month Var.				\$0.063	\$0.063	\$0.063											
							YTD Var.	\$0.063	\$0.125	\$0.188										
NYCT	Adm	26-2	Operational flexibility	FBR	0	0	Yearly													
			Monthly				\$0.958	\$0.958	\$0.958	\$0.958	\$0.958	\$0.958	\$0.958	\$0.958	\$0.958	\$0.958	\$0.958	\$0.958	\$11.500	
			Actual				\$ 0.958	\$ 0.958	\$ 0.958	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2.875	
			Month Var.				\$0.000	\$0.000	\$0.000											
							YTD Var.	\$0.000	\$0.000	\$0.000										
NYCT	Main	26-3	Facilities spending	FBR	0	0	Yearly													
			Monthly				\$0.358	\$0.358	\$0.358	\$0.358	\$0.358	\$0.358	\$0.358	\$0.358	\$0.358	\$0.358	\$0.358	\$0.358	\$4.300	
			Actual				\$ 0.358	\$ 0.358	\$ 0.358	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1.075	
			Month Var.				\$0.000	\$0.000	\$0.000											
							YTD Var.	\$0.000	\$0.000	\$0.000										
NYCT	Service Support	26-5	Service optimization	FBR	0	0	Yearly													
			Monthly				\$0.892	\$0.892	\$0.892	\$0.892	\$0.892	\$0.892	\$0.892	\$0.892	\$0.892	\$0.892	\$0.892	\$0.892	\$0.892	\$10.700
			Actual				\$ 0.892	\$ 0.892	\$ 0.892	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2.675	
			Month Var.				\$0.000	\$0.000	\$0.000											
							YTD Var.	\$0.000	\$0.000	\$0.000										
NYCT	Other	26-6	Energy efficiency	FBR	0	0	Yearly													
			Monthly				\$0.558	\$0.558	\$0.558	\$0.558	\$0.558	\$0.558	\$0.558	\$0.558	\$0.558	\$0.558	\$0.558	\$0.558	\$6.700	
			Actual				\$ 0.558	\$ 0.558	\$ 0.558	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1.675	
			Month Var.				\$0.000	\$0.000	\$0.000											
							YTD Var.	\$0.000	\$0.000	\$0.000										
Totals					0	0	Yearly													
							Monthly	\$3.083	\$3.083	\$3.083										\$9.250
							Actual	\$3.146	\$3.146	\$3.146										\$9.438
							Month Var.	\$0.063	\$0.063	\$0.063										
							YTD Var.	\$0.063	\$0.125	\$0.188										

**Metropolitan Transportation Authority
2026 LIRR Savings Action Monitoring Program
1st Quarter results**

In 2026, 3 Savings Actions are being monitored with full-year savings of \$6.7 million and a reduction of 0 positions.

Results through the first quarter show that \$1.7 million or 100% of the planned Saving Actions reductions of \$1.8 million were realized. Additionally, 25% of the planned full-year savings have been realized.

All Savings Actions met their quarterly target.

MTA Long Island Railroad

2026 Savings Actions Tracked Milestone Report

1st Quarter 2026 (results through March)

Savings Actions

Description:

3 Savings Actions are being tracked in 2026

Savings Actions

Status:

In Progress

Savings Actions VALUE: (\$ in millions)											
		2026		2027		2028		2029		2030	
		Pos	\$	Pos	\$	Pos	\$	Pos	\$	Pos	\$
Original Plan:	Nov-25	0	6.704	0	6.708	0	6.801	0	6.925	0	6.925

MONTHLY CASH SAVINGS: (\$ in millions)													
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Plan	0.559	0.559	0.559	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	1.676
Actual/Proj.	0.559	0.559	0.559	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	1.676
Month Var.	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	
YTD Var.	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000

Frequency of Update to Actuals:

Quarterly

Savings Actions Has Been Fully Implemented:

No

Metropolitan Transportation Authority
2026 MNR Savings Action Monitoring Program
1st Quarter results

In 2026, 3 Savings Actions are being monitored with full-year savings of \$4.8 million and a reduction of 0 positions.

Results throughout the first quarter show that \$1.2 million or 100% of the planned Saving Actions reductions of \$1.2 million were realized. Additionally, 25% of the planned full-year savings have been realized.

All Savings Actions met their quarterly target.

MTA Metro-North Railroad

2026 Savings Actions Tracked Milestone Report

1st Quarter 2026 (results through March)

Savings Actions

Description:

3 Savings Actions are being tracked in 2026

Savings Actions

Status:

In Progress

		Savings Actions VALUE: (\$ in millions)									
		2026		2027		2028		2029		2030	
		Pos	\$	Pos	\$	Pos	\$	Pos	\$	Pos	\$
Original Plan:	Nov-25	0	4.841	0	4.841	0	4.841	0	4.841	0	4.841

MONTHLY CASH SAVINGS: (\$ in millions)													
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Plan	0.403	0.403	0.403	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	1.210
Actual/Proj.	0.403	0.403	0.403	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	1.210
Month Var.	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	
YTD Var.	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000

Frequency of Update to Actuals:

Quarterly

Savings Actions Has Been Fully Implemented:

No

MTA Metro-North Railroad
FBR 2.0 Initiatives
1st Quarter 2026 (results through March)

Agency	Type	#	Description	Svings Initiative	Positions																	
					Projecte d	Eliminate d	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total			
MNR	Main	26-1	Non-Regulated/Non-Safety Fleet Maintenance Realignment	FBR	0	0	Yearly												\$1.200			
			Monthly				\$0.100	\$0.100	\$0.100	\$0.100	\$0.100	\$0.100	\$0.100	\$0.100	\$0.100	\$0.100	\$0.100	\$0.100	\$0.100			
			Actual				\$ 0.100	\$ 0.100	\$ 0.100	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$	0.300	
			Month Var.				\$0.000	\$0.000	\$0.000													
							YTD Var.	\$0.000	\$0.000	\$0.000												
MNR	Main	26-2	AI-Driven Materials Management with Throughput	FBR	0	0	Yearly												\$1.000			
			Monthly				\$0.083	\$0.083	\$0.083	\$0.083	\$0.083	\$0.083	\$0.083	\$0.083	\$0.083	\$0.083	\$0.083	\$0.083	\$0.083			
			Actual				\$ 0.083	\$ 0.083	\$ 0.083	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$	0.250	
			Month Var.				\$0.000	\$0.000	\$0.000													
							YTD Var.	\$0.000	\$0.000	\$0.000												
MNR	Main	26-3	Management Oversight of Operating Contracts	FBR	0	0	Yearly												\$2.641			
			Monthly				\$0.220	\$0.220	\$0.220	\$0.220	\$0.220	\$0.220	\$0.220	\$0.220	\$0.220	\$0.220	\$0.220	\$0.220	\$0.220			
			Actual				\$ 0.220	\$ 0.220	\$ 0.220	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$	0.660	
			Month Var.				\$0.000	\$0.000	\$0.000													
							YTD Var.	\$0.000	\$0.000	\$0.000												
			Totals		0	0	Yearly															
							Monthly	\$0.403	\$0.403	\$0.403												\$1.210
							Actual	\$0.403	\$0.403	\$0.403												\$1.210
							Month Var.	\$0.000	\$0.000	\$0.000												
							YTD Var.	\$0.000	\$0.000	\$0.000												

MTA Bridges & Tunnels
FBR 2.0 Initiatives
1st Quarter 2026 (results through March)

[illegible]

**Metropolitan Transportation Authority
2026 B&T Savings Action Monitoring Program
1st Quarter results**

In 2026, 3 Savings Actions are being monitored with full-year savings of \$11.1 million and a reduction of 0 positions.

While results through the first quarter of 2026 showed that \$1.2 million (100% of the planned Saving Actions reductions) was realized, continued performance is not expected throughout the remainder of the year. Additional savings initiatives will be targeted to meet the annual target of \$11.1 million.

To date, 11% of the planned full-year savings have been realized.

All Savings Actions met their quarterly target.

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Bridges & Tunnels

2026 Savings Actions Tracked Milestone Report

1st Quarter 2026 (results through March)

Savings Actions
Description: 3 Savings Actions are being tracked in 2026

Savings Actions
Status: In Progress

		Savings Actions VALUE: (\$ in millions)									
		2026		2027		2028		2029		2030	
		Pos	\$	Pos	\$	Pos	\$	Pos	\$	Pos	\$
Original Plan:	Nov-25	0	11.125	0	17.800	0	24.475	0	24.475	0	24.475

MONTHLY CASH SAVINGS: (\$ in millions)													
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Plan	0.125	0.125	0.125	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.375
Actual/Proj.	0.125	0.125	0.125	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.375
Month Var.	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	
YTD Var.	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000

Frequency of Update to Actuals: Quarterly

Savings Actions Has Been Fully Implemented: No

Metropolitan Transportation Authority
2026 MTA HQ Savings Action Monitoring Program
1st Quarter results

In 2026, 3 Savings Actions are being monitored with full-year savings of \$15.5 million and a reduction of 6 positions.

Results through the first quarter show that \$3.9 million or 100% of the planned Saving Actions reductions of \$3.9 million were realized and 6 positions were reduced. Additionally, 25% of the planned full-year savings have been realized.

All Savings Actions met their quarterly target.

MTA Headquarters

2026 Savings Actions Tracked Milestone Report

1st Quarter 2026 (results through March)

Savings Actions
 Description: 3 Savings Actions are being tracked in 2026
 Savings Actions
 Status: In Progress

Savings Actions VALUE: (\$ in millions)											
		2026		2027		2028		2029		2030	
		Pos	\$	Pos	\$	Pos	\$	Pos	\$	Pos	\$
Original Plan:	Nov-25	6	15.491	6	15.491	6	15.491	6	15.491	6	15.491

MONTHLY CASH SAVINGS: (\$ in millions)													
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Plan	1.291	1.291	1.291	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	3.873
Actual/Proj.	1.291	1.291	1.291	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	3.873
Month Var.	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	
YTD Var.	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000

Frequency of Update to Actuals: Quarterly
 Savings Actions Has Been Fully Implemented: No

