CONDITIONAL NOTICE OF REDEMPTION

METROPOLITAN TRANSPORTATION AUTHORITY
TRANSPORTATION REVENUE VARIABLE RATE BONDS,
SUBSERIES 2005E-2

[Series, maturity, principal amount to be redeemed, interest rate, redemption date, redemption price, and CUSIP # as derived from Schedule I hereto]

NOTICE IS HEREBY GIVEN to the registered holders of the Metropolitan Transportation Authority's Transportation Revenue Variable Rate Bonds described in Schedule I attached hereto (the "Refunded Bonds") that such Refunded Bonds have been called for redemption prior to maturity on the date set forth on Schedule I (the "Redemption Date"), at the redemption price specified therein, plus accrued interest up to, but not including, the Redemption Date. Interest on all Refunded Bonds will cease to accrue on the Redemption Date. Redemption of the Refunded Bonds on such date of redemption is subject to and conditioned upon receipt by the Trustee of money sufficient to pay the redemption price of the Refunded Bonds to be redeemed on the Redemption Date.

Withholding of a portion of gross payments made within the United States may be required under section 3406 of the Internal Revenue Code of 1986, unless the Trustee has the correct taxpayer identification number (social security or employer identification number) or exemption certificate of the payee. Owners should furnish a properly completed Form W-9 or exemption certificate or equivalent when presenting their Refunded Bonds for payment.

METROPOLITAN TRANSPORTATION AUTHORITY

By: THE BANK OF NEW YORK MELLON,
as Trustee

Dated: September 25, 2026

SCHEDULE I

REFUNDED BONDS

Series	Maturity Date	Outstanding Principal Amount	Principal Amount to be Redeemed	Interest Rate	Redemption Date	Redemption Price	CUSIP*
2005E-2	November 1, 2035	$37,957,500	$37,957,500	Variable	October 27, 2026	100%	59261ASD0

* CUSIP number has been assigned by an organization not affiliated with Metropolitan Transportation Authority and is included solely for the convenience of the holders of the Refunded Bonds. Metropolitan Transportation Authority is not responsible for the selection or uses of the CUSIP number, nor is any representation made as to its correctness on the Refunded Bonds or as indicated above.