

# MTA 2021 Adopted Budget

## February Financial Plan 2021 – 2024



February 2021



Metropolitan Transportation Authority

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# **I. Overview**

## OVERVIEW

This document includes the 2021 Adopted Budget, the 2021-2024 Financial Plan, all relevant financial tables and reconciliations to the 2020 December Plan.

The purpose of the February Financial Plan (the “Plan”) is to incorporate Board-approved MTA Adjustments that were captured “below-the-line” and on a consolidated basis in the December Financial Plan into Agencies’ Financial Plan baseline budgets and forecasts, and provide updated estimates of existing proposals. It also establishes a 12-month allocation of the Adopted Budget for financials, utilization and positions, which will be compared with actual results. Variances will be analyzed and reported monthly to Board Committees. The February Plan, unlike the July and November Plans, typically does not include new proposals or programs. The detailed explanation of the programs and assumptions supporting this Plan can be found in the December Financial Plan.<sup>1</sup> For more information on the MTA Budget Process, see Section VIII.

In Section VI, each Agency has provided revised submissions (including reconciliation tables to the November Plan), which capture MTA Plan Adjustments on a non-reimbursable, reimbursable and cash basis.

### The December Plan

The December Plan, which the Board approved in December 2020, projected cash balances of \$29 million in 2021, with deficits of \$3,280 million in 2022, \$2,346 million in 2023 and \$2,225 million in 2024. The December Plan included, over the Plan period, \$2.9 billion of proceeds from Municipal Liquidity Facility (MLF) deficit financing, \$4.5 billion in Federal Aid from the Coronavirus Response and Relief Supplemental Appropriations Act (CRRSAA) and proposed expense savings beginning in 2022 from service reductions and a wage freeze on both represented and non-represented employees totaling \$3.475 billion.

### Changes to the December Plan

The February Financial Plan incorporates several significant changes to the 2021 Adopted Budget and 2021-2024 Financial Plan. Over the Financial Plan period, however, the cumulative deficit remains at \$7.972 billion. The \$1.9 trillion American Rescue Plan includes \$30 billion for transit, and public reports are optimistic that the package will provide the funding needed to close the MTA budget gap. MTA continues to monitor the progress of this important proposal.

The February Financial Plan incorporates favorable preliminary 2020 year-end operating results, including the impact of timing adjustments to reflect 2020 budgeted expenses that will be incurred in 2021, of \$514 million.

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<sup>1</sup> The 2020 December Financial Plan was approved by the MTA Board at its December 2020 meeting and can be found at <https://new.mta.info/transparency/financial-information/financial-and-budget-statements> under **2020: MTA 2021 Budget and 2021-2024 Financial Plan Adoption Materials**. Additional information can be found in the 2020 November Financial Plan under **2020: MTA 2021 Final Proposed Budget - November Financial Plan 2021-2024**.

The 2021-2022 NYS Executive Budget provides favorable changes to appropriated subsidies to the MTA. Actual receipts by the MTA through the end of 2020 were favorable by \$280 million compared with the December Financial Plan, and the MTA is expecting another \$429 million during the fourth quarter of the current State Fiscal Year, which ends on March 31, 2021. The Executive Budget also includes \$617 million more in State Fiscal Year 2022 than was assumed in the December Financial Plan, funds expected to be received during calendar year 2021. Out-year projections of appropriated subsidies for 2022 through 2024, however, are expected to be lower than December Financial Plan projections by \$496 million. Over the Financial Plan period, including 2020 year-end actuals, appropriated State subsidies are expected to surpass the December Financial Plan projections by \$831 million.

Re-estimates of other subsidies and debt service expenses are favorable by \$334 million over the Plan period.

The December Plan assumed CRRSAA aid would be \$4.5 billion, but MTA now expects to receive \$500 million less, for a total of \$4 billion.

Additional Savings Actions being taken by the MTA to reduce deficits has also been revised, with re-estimates of the actions proposed in the December Plan unfavorable over the Plan period by \$92 million.

There is a \$32 million unfavorable variance due to delays in the implementation of proposed toll increases from March to April to accommodate the State Administrative Procedures Act (SAPA) process, and the six-month deferral on a decision on fare increases expected to generate an annualized 4% yield increase in farebox revenue.

These re-estimates, as well as other changes, result in a favorable change of \$1.15 billion to the cumulative deficit over the Plan period. This improvement allows for the MTA to avoid the service reductions anticipated in 2022 and maintains higher levels of service for customers and avoids imminent layoffs. However, even with the \$2.9 billion in MLF deficit financing, the \$4 billion in CRRSAA Federal Aid, the remaining service reductions and a permanent wage freeze, the MTA is still left with a cumulative deficit of nearly \$8 billion through 2024.

The 2021 February Plan includes important policy actions that were captured “below-the-line” in the December Plan. With Board approval secured, these items—which have no impact on the bottom line—are now included within the MTA baseline:

**2019 and 2020 General Reserves** – The General Reserve is a contingency fund set at approximately one percent of the operating expense budget. The drawdown of the 2019 General Reserve of \$165 million was reserved for use in 2021. The 2020 General Reserve of \$170 million was unexpended and is also being reserved for use in 2021.

**Hold 2020-2024 Committed to Capital** – The MTA proposes that annual Committed to Capital transfers, operating funds earmarked for capital use, will not be made during the Plan period. This action retains in the operating budget \$187 million in 2020, \$181 million in 2021, \$120 million in 2022 and \$114 million in 2023.

**Use OPEB Trust Proceeds** – The OPEB (“Other Post-Employment Benefits”) Trust Fund of \$337 million was applied to 2020 current OPEB payments.

**Adjustment to Farebox Revenue Forecasts** – The November Plan included Agency baseline farebox revenue adjustments to reflect revised ridership projections based on McKinsey’s “worst case” scenario. This adjustment reduced farebox revenue by \$1.6 billion in 2021, \$1.8 billion in 2022, \$1.9 billion in 2023 and \$1.4 billion in 2024. Additional reductions in farebox revenue from the proposed 2021 and 2023 yield increases of \$52 million in 2021, \$73 million in 2022, \$140 million in 2023 and \$115 million in 2024 are captured below-the-line in the 2021 and 2023 fare and toll increase estimates.

**Rate Increase for MTA-Sponsored Medical Plans** – The MTA’s self-insured medical plan is administered by Aetna and covers the medical needs of active NYCT represented employees, retirees and their dependents. Renewal of the Aetna contract is expected to increase expenses by \$106 million, \$113 million, \$121 million and \$129 million from 2021 to 2024, respectively. Contract renewal increases are primarily due to higher than projected member enrollment, plan enhancements that were implemented in 2017, and higher escalators than anticipated in Medicare Advantage premiums. Partially offsetting these increases are lower costs per employee, driven by fewer claims than projected.

The 2021 February Plan also includes December Plan “below-the-line” actions that have been included within the MTA baseline, but reflect re-estimates that have a fiscal impact on the bottom line:

**Additional Savings Actions** – MTA management issued instructions to Agencies to identify savings in key areas, including overtime, consulting services and other non-personnel expenses. They have been able to isolate the following savings for the November Plan. For overtime, tighter controls on the use of overtime, which includes reducing unscheduled overtime and related fringe benefits, better “extra list” management for bus operators, and reducing availability overtime backfill provisions, provide savings of \$958 million over the Plan period. For consulting services expenses, contract reductions resulting from the use of existing EAM systems for asset management, replacing consultants with in-house staff, reducing reliance on consultants for IT support, closing walk-in E-ZPass centers for cash customers (which have been closed since the start of the COVID pandemic), and reducing the use of consultants for Transformation support amount to savings of \$295 million over the Plan period. For other non-personnel expenses, reductions in various categories, including electric power, fuel and labor from lower operating service levels, reduced inventory building, better management of non-revenue fleet, elimination of bus wi-fi and Bus Time SMS, revised vehicle inspection schedules and reductions on non-essential repairs, business travel, membership dues and training programs total \$924 million over the Plan period. The total savings in 2020 is \$242 million, \$570 million in 2021, \$473 million in 2022, \$442 million in 2023, and \$448 million in 2024. These are unfavorable to the December Plan estimates by \$17 million in 2020, \$31 million in 2021, \$25 million in 2022, \$24 million in 2023 and \$13 million in 2024.

**MTA Transformation Plan** – In 2019, the MTA procured the services of a management consulting firm, AlixPartners, to review operations throughout the organization and recommend changes to simplify and streamline internal processes, clarify roles and responsibilities across the Agencies, and solidify accountability so that the MTA can efficiently deliver the safe and reliable service its customers deserve. Although the pandemic delayed the full implementation of the Transformation Plan, savings have been realized from ongoing vacancies due to the MTA hiring freeze, and these 2020 savings are reflected in Agency baselines. The savings from the consolidation and organizational efficiencies have resulted in the elimination of 2,700 vacant positions, and the savings from

the eliminated vacant positions are reflected in Agency baseline financial plans. Overall, Transformation is projected to generate savings of \$431 million in 2021, \$472 million in 2022, and \$475 million in each of 2023 and 2024. After accounting for the vacancy elimination savings, unidentified Transformation savings of \$25 million in 2021, \$146 million in 2022, \$151 million in 2023 and \$148 million in 2024 remain below-the-line in the February Plan.

**Redirect Mansion Tax and Internet Marketplace Tax** – Public Authorities Law 553-j was amended in the 2020-2021 State Enacted Budget to allow the MTA to use monies in the Central Business District Tolling Lockbox Fund through the end of 2021 to offset revenue declines or operating expense increases resulting from the COVID pandemic. Receipts from the Real Property Transfer Tax Surcharge and the Internet Marketplace Tax are deposited in the lockbox; revenues from the Central Business Tolling Program will also be deposited in the lockbox, once tolling commences. The MTA is required to repay the lockbox if it receives sufficient funds from the federal government or insurance due to COVID-19, but only after first repaying any COVID-19 related public or private borrowings, draws on lines of credit, issuances of revenue anticipation loans or OPEB Trust. The November Plan included transfers from the lockbox of \$424 million in 2020 and \$476 million in 2021 to cover operating expenses. The February Plan recognizes an additional \$16 million in 2020 and \$49 million in 2021.

The following MTA Plan Adjustments remain “below-the-line” and therefore are not captured within Agency baseline forecasts:

**Fare and Toll Increase in 2021** – The February Plan assumes a six-month delay in the 4% yield increase in farebox revenue, and a one-month delay in the 4% yield increase in toll revenues. The six-month farebox delay reflects a preference by the MTA Board to defer any decision on fare rate changes until later in 2021, while the toll revenue delay is to conform with the State Administrative Procedures Act (SAPA) timeline. The 2021 farebox and toll increases are expected to yield an additional \$66 million in 2021, \$208 million in 2022, \$256 million in 2023 and \$276 million in 2024. Factoring in the MTA Bus, SIR and B&T adjustments included in “Subsidy Impact of Fare and Toll Increases,” the net increase to the MTA is \$61 million in 2021, \$203 million in 2022, \$255 million in 2023 and \$276 million in 2024. These delays, along with slight re-estimates, reduce the expected revenue from the yield increases by \$32 million in 2021, with favorable impacts of \$7 million in 2022 and \$11 million in 2023 and 2024.

**Fare and Toll Increase in 2023** – A \$285 million annualized consolidated farebox and toll increase is assumed for implementation in March 2023, and is estimated to yield 4%, for an additional \$226 million in 2023 and \$285 million in 2024. Factoring in the MTA Bus, SIR and B&T adjustments included in “Subsidy Impact of Fare and Toll Increases,” the net increase to the MTA is \$217 million in 2023 and \$284 million in 2024, which is favorable from the estimate in the November Plan by \$2 million each year.

**Change in State Aid for the 2015-19 Capital Plan** – Pursuant to the State’s \$7.3 billion funding commitment for the 2015-2019 Capital Program, as authorized through legislation enacted in 2016, State Aid will decrease compared to the July Plan by \$898 million over the Plan period to coincide with the reduction in assumed debt service resulting from the State issuing its own debt and the assumption that the State will directly fund all future obligations associated with the \$7.3 billion commitment.

**Repayment of Revolving Bank Line of Credit** – To provide liquidity, the MTA drew on its line of credit in 2020; the line of credit is expected to be repaid in 2022.

**Proceeds of MLF Deficit Financing** – To cover the budget deficits, the MTA has been granted the authority by the 2020-2021 State Enacted Budget to borrow up to \$10 billion in deficit financing through December 2022. The MTA has utilized the Federal Reserve’s Municipal Lending Facility (“MLF”), which the Federal Reserve established as a source of emergency financing for state and local governments and public entities to ensure they have access to credit during the COVID pandemic, to borrow the maximum \$2.9 billion allowed under the program before the lending window closed at the end of 2020. The December Plan assumed the full \$2.9 billion in MLF deficit financing proceeds would be reflected in 2020. Due to favorable 2020 results, the February Plan instead anticipates using \$1.65 billion in 2021 in MLF deficit financing proceeds, with the remaining \$1.25 billion used in 2022.

**MLF Takeout with Long-Term Deficit Bonds issued in 2023** – The MTA expects to issue long-term bonds in 2023 to repay the MLF loan. This is the debt service associated with the issuance.

**Service Reductions** – With favorable preliminary 2020 year-end results and projected increases in State subsidies, the service reduction previously proposed in the December Plan is delayed until 2023, reducing savings by \$1.27 billion in 2022. However, without additional federal aid in the out-years of the Financial Plan, the MTA may still need to consider difficult and painful alternatives. The most difficult action would be significant service reductions. In the December Financial Plan, the MTA had considered service reductions to be more aligned with ridership levels since ridership remained extremely low, and projections in the December Plan were worse than those included in the July Plan. The December Plan included service reductions of 40% percent for the subway and bus systems and 50% for the commuter railroads, which could accommodate anticipated ridership levels in 2022 and yield savings of \$1.27 billion. Accompanying the service reductions would be workforce impacts estimated to be 9,367 positions. The proposed service reductions focused on achieving significant cost reductions, mitigating negative customer impacts, and providing service in response to current and projected ridership. Service would be restored as ridership levels improve, and savings would be \$696 million in 2023 and \$559 million in 2024.

**Permanent Wage Freeze** – The MTA is also proposing a permanent wage freeze for all employees, both represented and non-represented, through 2022. This action would save \$309 million in 2022, \$315 million in 2023 and \$322 million in 2024.

**FEMA Reimbursement** – The November Plan includes reimbursement from the Federal Emergency Management Agency (“FEMA”) for the estimated \$293 million in direct COVID-related expenses incurred from the start of the pandemic through September 15, 2020, the cut-off date established by FEMA. FEMA typically reimburses 75% of local claim amounts, with the remaining portion covered by the State; however, with the State experiencing fiscal stress, MTA expects to receive \$220 million in 2021, assuming the remaining 25% will not be received.

**New Federal Aid** – The December Plan assumed \$4.5 billion in new Federal aid in 2021. The Coronavirus Response and Relief Supplemental Appropriations Act (CRRSAA) was signed into law on December 27, 2020. Analysis of the statute’s provisions indicated MTA

will receive \$4.0 billion in new Federal aid, down \$500 million from the December Plan assumption.

### **The Bottom Line**

In total, these changes leave the cumulative deficit at \$7.972 billion in this February Plan, up from \$7.850 billion in the December Plan, with a projected cash balance of \$5 million in 2021 and deficits of \$3,129 million in 2022, \$2,441 million in 2023 and \$2,403 million in 2024. The MTA continues to seek additional Federal Aid, and receipt of \$8 billion in additional Federal Aid will mitigate these out-year deficits.

### **Risks to the Plan**

There are numerous risks in the February Plan:

**Additional Federal Aid** – The MTA still projects \$8 billion in remaining deficits over this 5-Year Financial Plan period. While public reports are optimistic in terms of the Administration and Congress to the proposed \$1.9 Trillion American Rescue Plan, which includes \$30 billion for transit, we will continue to monitor closely until the bill is passed and signed.

**Maintain cost reductions** – The MTA must remain focused on existing cost control efforts to avoid backsliding and achieve the \$1.9 billion in identified Additional Savings Actions included in the February Plan.

**Achieve remaining Transformation savings targets** – Without the savings from the Transformation Plan, the February Plan would worsen by \$556 million over the Plan period.

**Implement the 4 percent fare/toll yield increases in 2021 and 2023** – While the MTA works diligently to control costs, the reality is that combined fares and tolls only cover approximately half of operating costs (“Farebox Operating Ratio”) and a little more than a third of total expenses, including capital costs (“Farebox Recovery Ratio”). Moreover, many costs are dependent on pricing factors outside MTA’s direct control (e.g., energy, health & welfare and pensions). Over the Plan period, the February Plan assumes \$795 million in additional fare and toll revenue from the projected 2021 increase, and another \$501 million from the 2023 increase.

**Align service with “new normal” ridership levels to address the MTA’s existing and future structural fiscal imbalance** – McKinsey projects that the MTA’s overall ridership may only recover to 80% to 92% of the pre-pandemic level by the mid-2020s. This projection considers changes in travel behavior as more employers allow their staffs to work remotely, increasing work from home from between one and three days a week, on average, from the pre-pandemic average of a half-day per week. McKinsey estimates this change in commutation patterns could drive down ridership between 4 percent and 12 percent. Non-work trips are expected to decline due to a 10% to 20% reduction in retail trips and a 20% to 30% decline in leisure trips, driving down overall ridership another 2 percent to 5 percent. Mode shifts, to automobile and other forms of travel—primarily bicycle and walking for shorter trips—are expected to further reduce overall ridership by 2 percent to 3 percent. The challenge facing the MTA is not only to provide the level of service to match the current needs of customers, but also to introduce the appropriate level of service

as ridership returns. Simply returning to pre-pandemic service structure and service levels, without appropriately matching service with “new normal” demand, will continue the unsustainable structural fiscal imbalances that must be addressed and corrected.

**Implement a Permanent Wage Freeze** – The permanent wage freeze, for both represented and non-represented employees, will save \$946 million over the Plan period.

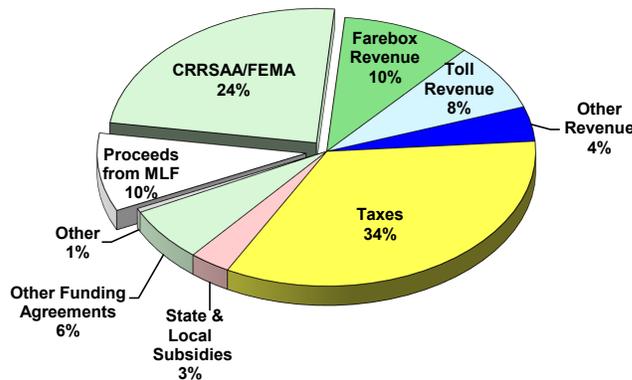
**Respond to the developing economic environment** – MTA’s finances are highly influenced by local, national and global economic factors. Passenger and toll revenues, dedicated taxes and subsidies (including real estate transaction tax revenue), debt service, pensions and energy costs are all impacted by the health of the economy. If the economic assumptions reflected in the Plan are unrealized, the February Plan’s projected results could be adversely affected.

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## **II. MTA Consolidated Financial Plan**

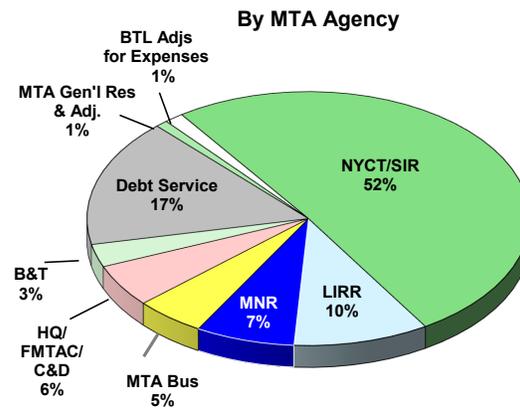
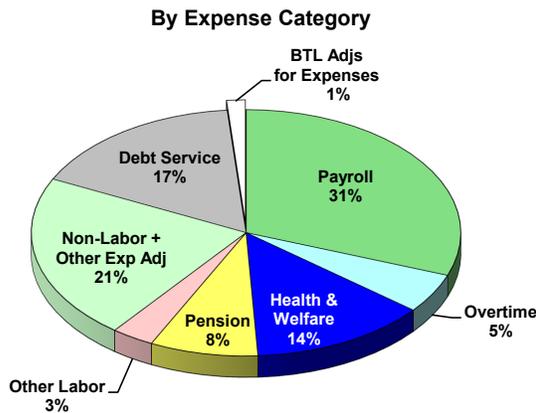
**MTA 2021 Adopted Budget**  
**Baseline Revenues and Expenses After Below-the-Line (BTL) Adjustments**  
**Non-Reimbursable**

**Where the Dollars Come From ...**



By Revenue Source (\$ in millions)	
Farebox Revenue	\$1,768
Toll Revenue	1,435
Other Revenue	736
Taxes	5,990
State and Local	558
Other Funding Agreements	1,139
Other <sup>1</sup>	88
Proceeds from MLF	1,650
CRRSAA/FEMA	4,215
<b>Total<sup>2</sup></b>	<b>\$17,579</b>

**Where the Dollars Go ...**



By Expense Category <sup>3</sup> includes below-the-line adjustments (\$ in millions)	
Payroll	\$5,433
Overtime	917
Health & Welfare	2,361
Pension	1,443
Other Labor	568
<i>Total Labor</i>	<i>\$10,723</i>
Non-Labor + Other Exp Adj	3,691
Debt Service	2,911
BTL Adjustments for Expenses <sup>4</sup>	249
<b>Total<sup>2</sup></b>	<b>\$17,574</b>

By MTA Agency <sup>3</sup> includes below-the-line adjustments (\$ in millions)	
NYCT/SIR	\$9,102
LIRR	1,771
MNR	1,292
MTABC	913
HQ/FMTAC/C&D	973
B&T	522
Debt Service	2,911
MTA Gen'l Res & Adjs	(160)
BTL Adjustments for Expenses <sup>4</sup>	249
<b>Total<sup>2</sup></b>	<b>\$17,574</b>

<sup>1</sup> Includes cash adjustments and prior-year carryover.

<sup>2</sup> Totals may not add due to rounding.

<sup>3</sup> Expenses exclude Depreciation, GASB 75 OPEB Adjustment, GASB 68 Pension Adjustment and Environmental Remediation.

<sup>4</sup> In the pie chart "By Expense Category," the below-the-line adjustments cannot be segmented by Expense Category. The pie slice reflects the total adjustments to expenses that are being proposed in this Plan.

In the pie chart "By MTA Agency," the below-the-line adjustments cannot be segmented by Agency. The pie slice reflects the total adjustments to expenses that are being proposed in this Plan.

**Note: The revenues and expenses reflected in these charts are on an accrued basis.**

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**METROPOLITAN TRANSPORTATION AUTHORITY**  
**February Financial Plan 2021 - 2024**  
**MTA Consolidated Accrued Statement of Operations By Category**  
(\$ in millions)

	Actual 2019	Final Estimate 2020	Adopted Budget 2021	2022	2023	2024
<b>Non-Reimbursable</b>						
<b>Operating Revenues</b>						
Farebox Revenue	\$6,351	\$2,393	\$1,746	\$3,461	\$4,566	\$5,088
Toll Revenue	2,071	1,419	1,396	1,962	2,127	2,130
Other Revenue	706	4,621	736	813	846	941
Capital and Other Reimbursements	0	0	0	0	0	0
<b>Total Revenues</b>	<b>\$9,128</b>	<b>\$8,434</b>	<b>\$3,878</b>	<b>\$6,235</b>	<b>\$7,539</b>	<b>\$8,158</b>
<b>Operating Expenses</b>						
<b>Labor:</b>						
Payroll	\$5,311	\$5,402	\$5,433	\$5,592	\$5,703	\$5,856
Overtime	974	971	917	910	930	950
Health and Welfare	1,339	1,398	1,564	1,662	1,758	1,872
OPEB Current Payments	666	692	797	863	935	1,013
Pension	1,493	1,531	1,443	1,451	1,452	1,450
Other Fringe Benefits	848	990	998	1,056	1,095	1,135
Reimbursable Overhead	(470)	(370)	(430)	(417)	(409)	(416)
<b>Total Labor Expenses</b>	<b>\$10,161</b>	<b>\$10,614</b>	<b>\$10,723</b>	<b>\$11,117</b>	<b>\$11,465</b>	<b>\$11,860</b>
<b>Non-Labor:</b>						
Electric Power	\$444	\$398	\$458	\$474	\$485	\$497
Fuel	174	114	145	150	154	157
Insurance	2	19	30	47	56	71
Claims	495	387	424	436	451	465
Paratransit Service Contracts	477	345	434	511	545	585
Maintenance and Other Operating Contracts	731	830	863	925	939	944
Professional Services Contracts	442	604	609	595	559	549
Materials and Supplies	647	591	681	746	731	742
Other Business Expenses	231	174	170	200	223	225
<b>Total Non-Labor Expenses</b>	<b>\$3,642</b>	<b>\$3,463</b>	<b>\$3,814</b>	<b>\$4,083</b>	<b>\$4,143</b>	<b>\$4,235</b>
<b>Other Expense Adjustments:</b>						
Other	\$149	\$94	\$37	\$26	\$28	\$23
General Reserve	0	170	(160)	185	185	205
<b>Total Other Expense Adjustments</b>	<b>\$149</b>	<b>\$264</b>	<b>(\$123)</b>	<b>\$211</b>	<b>\$213</b>	<b>\$228</b>
<b>Total Expenses Before Non-Cash Liability Adjs.</b>	<b>\$13,952</b>	<b>\$14,340</b>	<b>\$14,414</b>	<b>\$15,412</b>	<b>\$15,821</b>	<b>\$16,323</b>
Depreciation	\$2,870	\$2,849	\$2,923	\$2,992	\$3,067	\$3,125
GASB 75 OPEB Expense Adjustment	877	1,607	1,760	1,860	1,966	2,032
GASB 68 Pension Expense Adjustment	13	(237)	(311)	(300)	(241)	(348)
Environmental Remediation	42	6	6	6	6	6
<b>Total Expenses After Non-Cash Liability Adjs.</b>	<b>\$17,752</b>	<b>\$18,566</b>	<b>\$18,792</b>	<b>\$19,969</b>	<b>\$20,618</b>	<b>\$21,138</b>
Conversion to Cash Basis: Non-Cash Liability Adjs.	(\$3,801)	(\$4,226)	(\$4,378)	(\$4,557)	(\$4,798)	(\$4,815)
Debt Service (excludes Service Contract Bonds)	2,630	2,734	2,911	3,176	3,682	3,723
<b>Total Expenses with Debt Service</b>	<b>\$16,582</b>	<b>\$17,075</b>	<b>\$17,325</b>	<b>\$18,588</b>	<b>\$19,503</b>	<b>\$20,045</b>
Dedicated Taxes & State and Local Subsidies	\$7,290	\$6,689	\$7,682	\$7,245	\$7,489	\$7,616
<b>Net Surplus/(Deficit) After Subsidies and Debt Service</b>	<b>(\$164)</b>	<b>(\$1,951)</b>	<b>(\$5,764)</b>	<b>(\$5,108)</b>	<b>(\$4,474)</b>	<b>(\$4,271)</b>
Conversion to Cash Basis: GASB Account	\$0	\$0	\$0	\$0	\$0	\$0
Conversion to Cash Basis: All Other	277	654	95	324	361	247
<b>Cash Balance Before Prior-Year Carryover</b>	<b>\$113</b>	<b>(\$1,297)</b>	<b>(\$5,669)</b>	<b>(\$4,783)</b>	<b>(\$4,113)</b>	<b>(\$4,024)</b>
Below the Line Adjustments	\$0	\$1,326	\$5,160	\$1,650	\$1,672	\$1,622
Prior Year Carryover Balance	372	485	514	5	0	0
<b>Net Cash Balance</b>	<b>\$485</b>	<b>\$514</b>	<b>\$5</b>	<b>(\$3,129)</b>	<b>(\$2,441)</b>	<b>(\$2,403)</b>

**METROPOLITAN TRANSPORTATION AUTHORITY**  
**February Financial Plan 2021 - 2024**  
**Plan Adjustments**  
(\$ in millions)

	Actual 2019	Final Estimate 2020	Adopted Budget 2021	2022	2023	2024
<b>Cash Balance Before Prior-Year Carryover</b>	<b>\$113</b>	<b>(\$1,297)</b>	<b>(\$5,669)</b>	<b>(\$4,783)</b>	<b>(\$4,113)</b>	<b>(\$4,024)</b>
<b>Fare and Toll Increases:</b>						
<i>Fare Increase 9/01/21 (4% Yield)</i>		\$0	\$22	\$129	\$171	\$191
<i>Toll Increases on 4/01/21 (4% Yield)</i>		0	44	78	85	85
<i>Fare and Toll Increase on 3/1/23 (4% Yield)</i>		0	0	0	226	285
<i>Subsidy Impacts of 2021/2023 Fare/Toll Increase</i>		<u>0</u>	<u>(5)</u>	<u>(7)</u>	<u>(19)</u>	<u>(15)</u>
<b>Subtotal:</b>		<b>\$0</b>	<b>\$61</b>	<b>\$200</b>	<b>\$464</b>	<b>\$546</b>
<b>MTA Initiatives:</b>						
<i>MTA Transformation Savings - Not Yet Identified</i>		<u>\$0</u>	<u>\$25</u>	<u>\$146</u>	<u>\$151</u>	<u>\$148</u>
<b>Subtotal:</b>		<b>\$0</b>	<b>\$25</b>	<b>\$146</b>	<b>\$151</b>	<b>\$148</b>
<b>Management and Policy Actions:</b>						
<i>State Aid for the 2015-19 Capital Program</i>		0	0	44	46	46
<i>Repayment of Revolving Bank Line of Credit</i>		0	0	(300)	0	0
<i>Drawdown of MLF Deficit Financing</i>		0	1,650	1,250	0	0
<i>Service Reductions</i>		0	0	0	696	559
<i>Permanent Wage Freeze (Rep/Non-Rep through 2022)</i>		<u>0</u>	<u>0</u>	<u>309</u>	<u>315</u>	<u>322</u>
<b>Subtotal:</b>		<b>\$0</b>	<b>\$1,650</b>	<b>\$1,303</b>	<b>\$1,057</b>	<b>\$927</b>
<b>MTA Re-estimates:</b>						
<i>2020 Preliminary Results (with Timing Adjustments)</i>		<u>1,326</u>	<u>(796)</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Subtotal</b>		<b>\$1,326</b>	<b>(\$796)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Other:</b>						
<i>FEMA Reimbursement</i>		\$0	\$220	\$0	\$0	\$0
<i>CRRSAA Federal Aid</i>		<u>0</u>	<u>4,000</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Subtotal:</b>		<b>\$0</b>	<b>\$4,220</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>TOTAL ADJUSTMENTS</b>		<b>\$1,326</b>	<b>\$5,160</b>	<b>\$1,650</b>	<b>\$1,672</b>	<b>\$1,622</b>
<i>Prior Year Carryover Balance</i>	\$372	\$485	\$514	\$5	\$0	\$0
<b>Net Cash Surplus/(Deficit)</b>	<b>\$485</b>	<b>\$514</b>	<b>\$5</b>	<b>(\$3,129)</b>	<b>(\$2,441)</b>	<b>(\$2,403)</b>

**METROPOLITAN TRANSPORTATION AUTHORITY**  
**February Financial Plan 2021 - 2024**  
**Accrued Statement of Operations by Agency**  
(\$ in millions)

	Actual 2019	Final Estimate 2020	Adopted Budget 2021	2022	2023	2024
<b>Non-Reimbursable</b>						
<b>Total Revenues</b>						
New York City Transit	\$5,061	\$5,000	\$1,773	\$3,061	\$3,876	\$4,329
Long Island Rail Road	809	819	243	458	601	679
Metro-North Railroad	814	623	257	481	619	691
MTA Headquarters	50	60	17	17	16	6
First Mutual Transportation Assurance Company	47	39	40	41	41	42
MTA Bus Company	242	427	81	141	180	200
Staten Island Railway	9	28	4	6	7	8
Construction and Development	0	0	48	50	53	55
Bridges and Tunnels	2,095	1,438	1,415	1,981	2,146	2,148
<b>Total</b>	<b>\$9,128</b>	<b>\$8,434</b>	<b>\$3,830</b>	<b>\$6,185</b>	<b>\$7,486</b>	<b>\$8,103</b>
<b>Total Expenses before Non-Cash Liability Adjs.*</b>						
New York City Transit	\$8,859	\$8,866	\$9,036	\$9,509	\$9,861	\$10,220
Long Island Rail Road	1,514	1,558	1,771	1,879	1,920	1,997
Metro-North Railroad	1,339	1,324	1,292	1,336	1,363	1,388
MTA Headquarters	654	881	842	848	836	844
First Mutual Transportation Assurance Company	35	1	5	6	3	(7)
MTA Bus Company	834	887	913	944	939	951
Staten Island Railway	58	68	66	65	66	69
Construction and Development	0	0	88	73	75	76
Bridges and Tunnels	511	491	522	541	544	555
Other	149	264	(123)	211	213	228
<b>Total</b>	<b>\$13,952</b>	<b>\$14,340</b>	<b>\$14,414</b>	<b>\$15,412</b>	<b>\$15,821</b>	<b>\$16,323</b>
<b>Depreciation</b>						
New York City Transit	\$1,994	\$1,928	\$1,978	\$2,029	\$2,082	\$2,136
Long Island Rail Road	379	414	417	421	425	429
Metro-North Railroad	242	247	247	247	247	247
MTA Headquarters	31	21	39	39	39	39
First Mutual Transportation Assurance Company	0	0	0	0	0	0
MTA Bus Company	45	54	55	56	56	56
Staten Island Railway	12	12	12	12	18	18
Construction and Development	0	0	6	6	6	6
Bridges and Tunnels	167	173	170	182	194	194
<b>Total</b>	<b>\$2,870</b>	<b>\$2,849</b>	<b>\$2,923</b>	<b>\$2,992</b>	<b>\$3,067</b>	<b>\$3,125</b>
<b>GASB 75 OPEB Expense Adjustment</b>						
New York City Transit	\$580	\$1,346	\$1,472	\$1,557	\$1,643	\$1,699
Long Island Rail Road	108	52	53	54	55	56
Metro-North Railroad	112	69	70	63	62	65
MTA Headquarters	34	42	53	63	72	74
First Mutual Transportation Assurance Company	0	0	0	0	0	0
MTA Bus Company	0	58	70	80	90	93
Staten Island Railway	6	6	7	5	5	5
Bridges and Tunnels	37	34	36	38	39	40
<b>Total</b>	<b>\$877</b>	<b>\$1,607</b>	<b>\$1,760</b>	<b>\$1,860</b>	<b>\$1,966</b>	<b>\$2,032</b>
<b>GASB 68 Pension Expense Adjustment</b>						
New York City Transit	(\$27)	(\$303)	(\$309)	(\$309)	(\$309)	(\$309)
Long Island Rail Road	(12)	28	(34)	(33)	(8)	(61)
Metro-North Railroad	(4)	(4)	2	2	18	(13)
MTA Headquarters	6	4	0	6	12	1
MTA Bus Company	52	51	44	44	52	38
Staten Island Railway	0	0	(1)	(1)	(1)	(1)
Bridges and Tunnels	(3)	(14)	(13)	(9)	(5)	(3)
<b>Total</b>	<b>\$13</b>	<b>(\$237)</b>	<b>(\$311)</b>	<b>(\$300)</b>	<b>(\$241)</b>	<b>(\$348)</b>
<b>Environmental Remediation</b>						
New York City Transit	\$28	\$0	\$0	\$0	\$0	\$0
Long Island Rail Road	10	2	2	2	2	2
Metro-North Railroad	3	4	4	4	4	4
MTA Bus Company	2	0	0	0	0	0
Bridges and Tunnels	0	0	0	0	0	0
<b>Total</b>	<b>\$42</b>	<b>\$6</b>	<b>\$6</b>	<b>\$6</b>	<b>\$6</b>	<b>\$6</b>
<b>Net Surplus/(Deficit)</b>						
New York City Transit	(\$6,372)	(\$6,836)	(\$10,404)	(\$9,725)	(\$9,402)	(\$9,418)
Long Island Rail Road	(1,190)	(1,236)	(1,965)	(1,864)	(1,793)	(1,746)
Metro-North Railroad	(879)	(1,017)	(1,357)	(1,171)	(1,074)	(999)
MTA Headquarters	(675)	(889)	(917)	(939)	(943)	(952)
First Mutual Transportation Assurance Company	13	38	35	35	39	49
MTA Bus Company	(690)	(624)	(1,001)	(983)	(957)	(938)
Staten Island Railway	(66)	(58)	(79)	(75)	(80)	(83)
Construction and Development	0	0	(47)	(29)	(29)	(28)
Bridges and Tunnels	1,382	754	700	1,229	1,373	1,363
Other	(149)	(264)	123	(211)	(213)	(228)
<b>Total</b>	<b>(\$8,625)</b>	<b>(\$10,132)</b>	<b>(\$14,914)</b>	<b>(\$13,734)</b>	<b>(\$13,079)</b>	<b>(\$12,979)</b>

Note: \* Excludes Debt Service

**METROPOLITAN TRANSPORTATION AUTHORITY**  
**February Financial Plan 2021 - 2024**  
**Cash Receipts and Expenditures**  
(\$ in millions)

	Actual 2019	Final Estimate 2020	Adopted Budget 2021	2022	2023	2024
<b>Cash Receipts and Expenditures</b>						
<b>Receipts</b>						
Farebox Revenue	\$6,380	\$2,391	\$1,749	\$3,461	\$4,570	\$5,090
Other Revenue	757	4,648	887	831	865	962
Capital and Other Reimbursements	2,322	2,144	2,125	1,984	1,938	1,956
<b>Total Receipts</b>	<b>\$9,459</b>	<b>\$9,183</b>	<b>\$4,761</b>	<b>\$6,276</b>	<b>\$7,373</b>	<b>\$8,008</b>
<b>Expenditures</b>						
<b>Labor:</b>						
Payroll	\$5,823	\$5,885	\$6,009	\$6,099	\$6,191	\$6,353
Overtime	1,226	1,160	1,111	1,089	1,105	1,127
Health and Welfare	1,379	1,430	1,618	1,712	1,806	1,921
OPEB Current Payments	652	681	790	856	928	1,005
Pension	1,549	1,586	1,504	1,512	1,512	1,512
Other Fringe Benefits	930	932	957	985	1,009	1,041
Contribution to GASB Fund	0	0	0	0	0	0
Reimbursable Overhead	0	0	(4)	(4)	(4)	(4)
<b>Total Labor Expenditures</b>	<b>\$11,559</b>	<b>\$11,674</b>	<b>\$11,984</b>	<b>\$12,249</b>	<b>\$12,546</b>	<b>\$12,954</b>
<b>Non-Labor:</b>						
Electric Power	\$459	\$410	\$466	\$482	\$493	\$505
Fuel	172	111	143	147	151	155
Insurance	23	22	30	47	56	72
Claims	392	246	286	295	307	319
Paratransit Service Contracts	484	343	432	509	543	583
Maintenance and Other Operating Contracts	737	827	819	846	846	847
Professional Services Contracts	595	768	658	608	569	554
Materials and Supplies	875	762	844	850	828	838
Other Business Expenses	199	177	153	174	198	211
<b>Total Non-Labor Expenditures</b>	<b>\$3,935</b>	<b>\$3,665</b>	<b>\$3,831</b>	<b>\$3,958</b>	<b>\$3,991</b>	<b>\$4,083</b>
<b>Other Expenditure Adjustments:</b>						
Other	\$112	\$167	\$193	\$169	\$172	\$178
General Reserve	0	170	(160)	185	185	205
<b>Total Other Expenditure Adjustments</b>	<b>\$112</b>	<b>\$337</b>	<b>\$33</b>	<b>\$354</b>	<b>\$357</b>	<b>\$383</b>
<b>Total Expenditures</b>	<b>\$15,606</b>	<b>\$15,677</b>	<b>\$15,848</b>	<b>\$16,561</b>	<b>\$16,893</b>	<b>\$17,419</b>
<b>Net Cash Balance before Subsidies and Debt Service</b>	<b>(\$6,147)</b>	<b>(\$6,494)</b>	<b>(\$11,087)</b>	<b>(\$10,285)</b>	<b>(\$9,521)</b>	<b>(\$9,411)</b>
Dedicated Taxes & State and Local Subsidies	\$8,223	\$7,241	\$7,586	\$7,889	\$8,163	\$8,178
Debt Service (excludes Service Contract Bonds)	(1,963)	(2,044)	(2,168)	(2,388)	(2,755)	(2,791)
<b>Cash Balance Before Prior-Year Carryover</b>	<b>\$113</b>	<b>(\$1,297)</b>	<b>(\$5,669)</b>	<b>(\$4,783)</b>	<b>(\$4,113)</b>	<b>(\$4,024)</b>
Adjustments	\$0	\$1,326	\$5,160	\$1,650	\$1,672	\$1,622
Prior-Year Carryover Balance	372	485	514	5	0	0
<b>Net Cash Balance</b>	<b>\$485</b>	<b>\$514</b>	<b>\$5</b>	<b>(\$3,129)</b>	<b>(\$2,441)</b>	<b>(\$2,403)</b>

**METROPOLITAN TRANSPORTATION AUTHORITY**  
**February Financial Plan 2021 - 2024**  
**Consolidated Cash Statement of Operations By Agency**  
(\$ in millions)

	Actual 2019	Final Estimate 2020	Adopted Budget 2021	2022	2023	2024
<b>Total Receipts</b>						
New York City Transit	\$6,377	\$6,065	\$2,897	\$4,137	\$4,922	\$5,321
Long Island Rail Road	1,237	1,265	617	815	937	1,015
Metro-North Railroad	1,148	982	592	732	874	948
MTA Headquarters	353	310	369	250	255	319
Construction & Development	34	49	141	138	139	140
First Mutual Transportation Assurance Company	47	39	40	41	41	42
MTA Bus Company	248	438	92	153	191	211
Staten Island Railway	15	35	12	12	13	12
<b>Total</b>	<b>\$9,459</b>	<b>\$9,183</b>	<b>\$4,761</b>	<b>\$6,276</b>	<b>\$7,373</b>	<b>\$8,008</b>
<b>Total Expenditures</b>						
New York City Transit	\$9,988	\$9,581	\$9,929	\$10,310	\$10,634	\$11,006
Long Island Rail Road	2,002	1,987	2,160	2,239	2,252	2,335
Metro-North Railroad	1,766	1,739	1,708	1,630	1,643	1,678
MTA Headquarters	887	1,149	1,015	984	949	951
Construction & Development	34	49	182	160	161	162
First Mutual Transportation Assurance Company	47	39	40	41	41	42
MTA Bus Company	816	873	864	894	888	899
Staten Island Railway	60	75	71	69	70	71
Other	6	185	(122)	235	254	275
<b>Total</b>	<b>\$15,606</b>	<b>\$15,677</b>	<b>\$15,848</b>	<b>\$16,561</b>	<b>\$16,893</b>	<b>\$17,419</b>
<b>Net Operating Surplus/(Deficit)</b>						
New York City Transit	(\$3,611)	(\$3,516)	(\$7,032)	(\$6,174)	(\$5,711)	(\$5,685)
Long Island Rail Road	(765)	(722)	(1,544)	(1,424)	(1,315)	(1,320)
Metro-North Railroad	(617)	(756)	(1,116)	(898)	(770)	(730)
MTA Headquarters	(535)	(839)	(646)	(734)	(695)	(632)
Construction & Development	0	0	(41)	(23)	(22)	(21)
First Mutual Transportation Assurance Company	0	0	0	0	0	0
MTA Bus Company	(568)	(436)	(772)	(741)	(697)	(689)
Staten Island Railway	(45)	(40)	(60)	(57)	(57)	(59)
Other	(6)	(185)	122	(235)	(254)	(275)
<b>Total</b>	<b>(\$6,147)</b>	<b>(\$6,494)</b>	<b>(\$11,087)</b>	<b>(\$10,285)</b>	<b>(\$9,521)</b>	<b>(\$9,411)</b>

**METROPOLITAN TRANSPORTATION AUTHORITY**  
**February Financial Plan 2021-2024**  
**MTA Consolidated February Financial Plan Compared with December Financial Plan**  
**Cash Reconciliation after Below-the-Line Adjustments**  
(\$ in millions)

	Favorable/(Unfavorable)				
	2020	2021	2022	2023	2024
<b>DECEMBER FINANCIAL PLAN 2021-2024</b>					
<b>NET CASH SURPLUS/(DEFICIT)</b>	<b>\$1,786</b>	<b>\$29</b>	<b>(\$3,280)</b>	<b>(\$2,346)</b>	<b>(\$2,225)</b>
<b>Subtotal Agency Changes</b>	<b>\$249</b>	<b>(\$788)</b>	<b>(\$1,121)</b>	<b>(\$1,201)</b>	<b>(\$732)</b>
Technical Adjustments <sup>1</sup>	\$2	(\$103)	\$8	\$14	\$19
Additional Savings Actions	247	582	489	458	465
Transformation Plan - Vacancy Savings	-	405	326	324	327
Adjustments to Farebox Revenue Forecasts	-	(1,561)	(1,826)	(1,869)	(1,404)
Rate Increase to MTA-Sponsored Medical Plans	-	(106)	(113)	(121)	(129)
All Other	-	(5)	(3)	(6)	(9)
<b>B&amp;T Net Baseline Impacts <sup>2</sup></b>	<b>(\$19)</b>	<b>(\$44)</b>	<b>(\$40)</b>	<b>(\$38)</b>	<b>(\$38)</b>
<b>Debt Service</b>	<b>\$0</b>	<b>\$1</b>	<b>(\$0)</b>	<b>(\$109)</b>	<b>(\$111)</b>
<b>Subsidies (Cash)</b>	<b>\$1,285</b>	<b>\$1,577</b>	<b>\$359</b>	<b>\$13</b>	<b>(\$198)</b>
Metropolitan Mass Transportation Operating Assist (MMTOA)	148	752	80	(145)	(177)
Petroleum Business Tax (PBT) Receipts	61	100	(30)	(76)	(76)
PMT Replacement Funds	34	112	(13)	(13)	(13)
2020-24 Capital Program Funding from Lockbox for Debt Service	440	525	0	-	(0)
State Operating Assistance (18-b)	26	32	-	-	-
Local Operating Assistance (18-b)	26	32	-	-	-
City Subsidy for MTA Bus	0	(246)	118	59	27
City Subsidy for Staten Island Railway	(0)	(1)	(6)	(15)	(29)
CDOT Subsidy for Metro-North Railroad	(5)	24	31	32	13
B&T Surplus Transfer	17	46	46	46	47
Use of OPEB Trust Proceeds	337	-	-	-	-
Savings from Holding 2020-2024 Committed to Capital	187	181	120	114	-
Other Subsidies and Subsidy Adjustments	13	22	12	10	10
<b>Below-the-Line (BTL) Adjustments</b>	<b>(\$2,786)</b>	<b>\$501</b>	<b>\$978</b>	<b>\$1,241</b>	<b>\$900</b>
<b>Fare and Toll Increases:</b>					
Adjustments to 2021 and 2023 Fare/Toll Increases	-	(32)	7	11	11
<b>MTA Efficiencies:</b>					
MTA Transformation Savings - Not Yet Identified	-	25	146	151	148
<b>Management and Policy Actions:</b>					
Reversal of Below-the-Line Policy Actions Incorporated Above-the-Line <sup>3</sup>	(1,212)	(1,513)	(1,090)	(912)	(793)
Drawdown of MLF Deficit Financing	(2,900)	1,650	1,250	-	-
Service Reductions	-	-	(1,274)	-	-
<b>MTA Re-estimates:</b>					
Reversal of Below-the-Line Re-estimates Incorporated Above-the-Line <sup>4</sup>	-	1,667	1,940	1,990	1,533
2020 Preliminary Results (with Timing Adjustments)	1,326	(796)	-	-	-
<b>Other:</b>					
Adjustment to CRRSAA Federal Aid	-	(500)	-	-	-
<b>Prior Year Carryover</b>	<b>(\$0)</b>	<b>(\$1,272)</b>	<b>(\$25)</b>	<b>\$0</b>	<b>\$0</b>
<b>FEBRUARY FINANCIAL PLAN 2021-2024</b>					
<b>NET CASH SURPLUS/(DEFICIT)</b>	<b>\$514</b>	<b>\$5</b>	<b>(\$3,129)</b>	<b>(\$2,441)</b>	<b>(\$2,403)</b>

\* Totals may not add due to rounding

<sup>1</sup> The MTA-wide hiring freeze has resulted in vacancies beyond the 2,700 envisioned in the Transformation Plan, and the separation expenses will not be incurred, saving the operating budget the \$86.4 million in 2021. This Plan reassigns the expenses to Headquarters in the Technical Adjustments line in 2021, which are then eliminated as savings in Transformation Plan - Vacancy Savings line in 2021.

<sup>2</sup> While B&T Operating Surplus Transfer is captured as a subsidy, B&T's baseline impacts are captured in individual reconciliation categories in the Agency Baseline Adjustments above. To avoid duplication, B&T's baseline impacts are eliminated within this line. Included within B&T's baseline changes are Additional Savings Actions, Transformation Plan - Vacancy Savings and technical adjustments.

<sup>3</sup> Below-the-line Policy Actions have been incorporated above-the-line requiring a reversal of the policy action proposed in the December Plan. These include: Delay Use of the 2019 General Reserve to 2021, MTA Transformation Savings, Additional Savings Actions, Redirect of Mansion Tax & Internet Marketplace Tax, Hold 2020-2024 Committed to Capital, Use of OPEB Trust Proceeds, MLF Takeout with Long-Term Deficit Bonds issued in 2022.

<sup>4</sup> Below-the-line Re-estimates have been incorporated above-the-line requiring a reversal of the re-estimate proposed in the December Plan. These include: Adjustment to Farebox Revenue Forecasts and Rate Increase for MTA-Sponsored Medical Plans.

**METROPOLITAN TRANSPORTATION AUTHORITY**  
**February Financial Plan 2021 - 2024**  
**Farebox Recovery and Operating Ratios**

<b>FAREBOX RECOVERY RATIOS</b>					
	<b>Final Estimate 2020</b>	<b>Adopted Budget 2021</b>	<b>Plan 2022</b>	<b>Plan 2023</b>	<b>Plan 2024</b>
New York City Transit	14.2%	10.0%	18.3%	22.9%	24.6%
Staten Island Railway	3.9%	3.1%	4.7%	5.1%	5.4%
Long Island Rail Road	10.6%	7.5%	14.0%	17.9%	20.0%
Metro-North Railroad	14.0%	11.3%	21.6%	27.7%	30.9%
MTA Bus Company	8.0%	6.6%	11.3%	14.3%	15.8%
<b>MTA-Wide Farebox Recovery Ratio</b>	<b>13.2%</b>	<b>9.5%</b>	<b>17.5%</b>	<b>22.0%</b>	<b>23.9%</b>

<b>FAREBOX OPERATING RATIOS</b>					
	<b>Final Estimate 2020</b>	<b>Adopted Budget 2021</b>	<b>Plan 2022</b>	<b>Plan 2023</b>	<b>Plan 2024</b>
New York City Transit	21.0%	14.9%	27.1%	34.2%	36.6%
Staten Island Railway	5.9%	5.2%	8.0%	9.5%	9.8%
Long Island Rail Road	17.8%	11.8%	22.4%	29.3%	31.7%
Metro-North Railroad	20.0%	16.0%	31.6%	41.5%	45.1%
MTA Bus Company	9.9%	8.2%	14.2%	18.4%	20.1%
<b>MTA-Wide Farebox Operating Ratio</b>	<b>19.6%</b>	<b>14.1%</b>	<b>25.9%</b>	<b>33.0%</b>	<b>35.5%</b>

*Farebox recovery ratio has a long-term focus. It includes costs that are not funded in the current year, except in an accounting-ledger sense, but are, in effect, passed on to future years. Those costs include depreciation and interest on long-term debt. Approximately 20% (and sometimes more) of MTA costs are not recovered in the current year from farebox revenues, other operating revenues or subsidies. That is why MTA operating statements generally show deficits. In addition, the recovery ratio allocates centralized MTA services to the Agencies, such as Security, the costs of the Inspector General, Civil Rights, Audit, Risk Management, Legal and Shared Services.*

*Farebox operating ratio focuses on Agency operating financial performance. It reflects the way MTA meets its statutory and bond-covenant budget-balancing requirements, and it excludes certain costs that are not subject to Agency control, but are provided centrally by MTA.*

*In the agenda materials for the Meeting of the Metro-North and Long Island Committees, the calculations of the farebox operating and recovery ratios for the LIRR and MNR use a revised methodology to put the railroads on a more comparable basis. Those statistics, which are included in the respective financial and ridership reports of both Agencies, differ from the statistics presented in this table.*

**METROPOLITAN TRANSPORTATION AUTHORITY**  
**February Financial Plan 2021 - 2024**  
**Farebox Recovery and Operating Ratios**

<b>FAREBOX RECOVERY RATIOS</b>
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	Final Estimate 2020	Adopted Budget 2021	Plan 2022	Plan 2023	Plan 2024
New York City Transit	14.2%	10.0%	18.3%	22.9%	24.6%
Staten Island Railway	3.9%	3.1%	4.7%	5.1%	5.4%
Long Island Rail Road	10.6%	7.5%	14.0%	17.9%	20.0%
Metro-North Railroad	14.0%	11.3%	21.6%	27.7%	30.9%
MTA Bus Company	8.0%	6.6%	11.3%	14.3%	15.8%
<b>MTA-Wide Farebox Recovery Ratio</b>	<b>13.2%</b>	<b>9.5%</b>	<b>17.5%</b>	<b>22.0%</b>	<b>23.9%</b>

<b>FAREBOX OPERATING RATIOS</b>
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	Final Estimate 2020	Adopted Budget 2021	Plan 2022	Plan 2023	Plan 2024
New York City Transit	21.0%	14.9%	27.1%	34.2%	36.6%
Staten Island Railway	5.9%	5.2%	8.0%	9.5%	9.8%
Long Island Rail Road	17.8%	11.8%	22.4%	29.3%	31.7%
Metro-North Railroad	20.0%	16.0%	31.6%	41.5%	45.1%
MTA Bus Company	9.9%	8.2%	14.2%	18.4%	20.1%
<b>MTA-Wide Farebox Operating Ratio</b>	<b>19.6%</b>	<b>14.1%</b>	<b>25.9%</b>	<b>33.0%</b>	<b>35.5%</b>

*Farebox recovery ratio has a long-term focus. It includes costs that are not funded in the current year, except in an accounting-ledger sense, but are, in effect, passed on to future years. Those costs include depreciation and interest on long-term debt. Approximately 20% (and sometimes more) of MTA costs are not recovered in the current year from farebox revenues, other operating revenues or subsidies. That is why MTA operating statements generally show deficits. In addition, the recovery ratio allocates centralized MTA services to the Agencies, such as Security, the costs of the Inspector General, Civil Rights, Audit, Risk Management, Legal and Shared Services.*

*Farebox operating ratio focuses on Agency operating financial performance. It reflects the way MTA meets its statutory and bond-covenant budget-balancing requirements, and it excludes certain costs that are not subject to Agency control, but are provided centrally by MTA.*

*In the agenda materials for the Meeting of the Metro-North and Long Island Committees, the calculations of the farebox operating and recovery ratios for the LIRR and MNR use a revised methodology to put the railroads on a more comparable basis. Those statistics, which are included in the respective financial and ridership reports of both Agencies, differ from the statistics presented in this table.*

### **III. Major Assumptions**

**METROPOLITAN TRANSPORTATION AUTHORITY**  
**February Financial Plan 2021 - 2024**  
**Fare & Toll Revenue and Ridership Projections (1)**  
(in millions)

	Final Estimate 2020	Adopted Budget 2021	2022	2023	2024
<b><u>Fare Revenue</u></b>					
New York City Transit (2)	\$1,776.698	\$1,261.691	\$2,496.394	\$3,287.261	\$3,654.651
Long Island Rail Road	278.435	211.999	423.593	564.560	636.476
Metro-North Railroad (3)	262.801	211.074	417.688	552.271	615.875
MTA Bus Company	73.191	59.801	119.308	157.671	175.774
Staten Island Railway	2.362	1.800	3.545	4.619	5.167
<b>Total Farebox Revenue</b>	<b>\$2,393.488</b>	<b>\$1,746.365</b>	<b>\$3,460.529</b>	<b>\$4,566.382</b>	<b>\$5,087.943</b>
<b><u>Toll Revenue</u></b>					
Bridges & Tunnels	<b>1,419.286</b>	<b>1,395.827</b>	<b>1,961.744</b>	<b>2,126.849</b>	<b>2,129.541</b>
<b>Total Fare &amp; Toll Revenue</b>	<b>\$3,812.774</b>	<b>\$3,142.193</b>	<b>\$5,422.273</b>	<b>\$6,693.231</b>	<b>\$7,217.485</b>

	Final Estimate 2020	Adopted Budget 2021	2022	2023	2024
<b><u>Ridership</u></b>					
New York City Transit (2)	787.542	604.994	1,196.072	1,576.061	1,755.991
Long Island Rail Road	30.738	24.851	49.747	66.376	75.308
Metro-North Railroad (3)	28.678	23.428	41.225	63.308	70.313
MTA Bus Company	36.594	31.729	63.254	83.778	93.354
Staten Island Railway	1.483	1.153	2.267	2.962	3.310
<b>Total Ridership</b>	<b>885.036</b>	<b>686.155</b>	<b>1,352.564</b>	<b>1,792.485</b>	<b>1,998.276</b>
<b><u>Traffic</u></b>					
Bridges & Tunnels	<b>221.264</b>	<b>218.571</b>	<b>307.645</b>	<b>333.957</b>	<b>334.673</b>

(1) Does not include impacts from proposed fare and toll increases.

(2) New York City Transit figures include Paratransit and Fare Media Liability.

(3) Metro-North Railroad utilization figures include both East of Hudson and West of Hudson services.

**METROPOLITAN TRANSPORTATION AUTHORITY**  
**February Financial Plan 2021 - 2024**  
**Consolidated Subsidies**  
**Accrual Basis**  
(\$ in Millions)

	Actual 2019	Final Estimate 2020	Adopted Budget 2021	2022	2023	2024
<b>MMTOA, PBT &amp; Real Estate Taxes</b>						
Metropolitan Mass Transportation Operating Assistance (MMTOA)	\$1,823.7	\$1,564.0	\$2,093.7	\$1,870.3	\$1,944.9	\$1,941.7
Petroleum Business Tax (PBT)	649.1	565.3	567.2	570.5	565.1	564.4
Mortgage Recording Tax (MRT)	468.1	390.2	290.1	315.6	343.2	373.3
MRT Transfer to Suburban Counties	(5.8)	(6.4)	(6.8)	(7.1)	(7.5)	(7.9)
Reimburse Agency Security Costs	(10.0)	0.0	0.0	0.0	0.0	0.0
Interest	5.3	5.3	5.3	5.3	5.3	5.3
Urban Tax	641.3	326.6	321.8	350.0	380.7	414.0
Other Investment Income	<u>1.3</u>	<u>1.3</u>	<u>1.4</u>	<u>1.4</u>	<u>1.4</u>	<u>1.4</u>
	<b>\$3,573.1</b>	<b>\$2,846.4</b>	<b>\$3,272.8</b>	<b>\$3,106.0</b>	<b>\$3,233.0</b>	<b>\$3,292.2</b>
<b>PMT and MTA Aid</b>						
Payroll Mobility Tax (PMT)	\$1,560.5	\$1,469.4	\$1,375.1	\$1,596.2	\$1,762.5	\$1,840.6
Payroll Mobility Tax Replacement Funds	244.3	195.4	272.9	231.7	231.7	231.7
MTA Aid	<u>283.5</u>	<u>260.9</u>	<u>273.2</u>	<u>305.0</u>	<u>310.5</u>	<u>310.9</u>
	<b>\$2,088.2</b>	<b>\$1,925.7</b>	<b>\$1,921.3</b>	<b>\$2,132.9</b>	<b>\$2,304.7</b>	<b>\$2,383.3</b>
<b>New Funding Sources</b>						
<b>SAP Support and For-Hire Vehicle Surcharge:</b>						
NYS Operating Support for SAP	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
NYC Operating Support for SAP	0.0	0.0	0.0	0.0	0.0	0.0
For-Hire Vehicle (FHV) Surcharge	336.4	234.7	271.3	387.5	387.5	387.5
Subway Action Plan Account	336.4	232.8	268.8	300.0	300.0	300.0
Outerborough Transportation Account	0.0	0.0	0.0	50.0	50.0	50.0
Less: Assumed Capital or Member Project	0.0	0.0	0.0	(50.0)	(50.0)	(50.0)
General Transportation Account	0.0	1.9	2.5	87.5	87.5	87.5
Less: Transfer to Committed to Capital for SAP	0.0	0.0	0.0	0.0	0.0	0.0
<b>2020-24 Capital Program Funding from Lockbox for Debt Service:</b>	<b>0.0</b>	<b>440.0</b>	<b>524.6</b>	<b>0.0</b>	<b>0.0</b>	<b>7.2</b>
Central Business District Tolling Program (CBDTP)	0.0	0.0	0.0	0.0	1,000.0	1,000.0
Real Property Transfer Tax Surcharge (Mansion Tax)	73.8	180.0	185.7	202.0	219.7	239.0
Internet Marketplace Tax	85.1	260.0	338.8	319.1	322.3	324.5
Less: Transfer Lockbox Revenues to Committed to Capital	(159.0)	0.0	0.0	(521.1)	(1,542.0)	(1,556.2)
	<b>\$336.4</b>	<b>\$674.7</b>	<b>\$795.9</b>	<b>\$387.5</b>	<b>\$387.5</b>	<b>\$394.7</b>
<b>State and Local Subsidies</b>						
State Operating Assistance	\$187.9	\$150.3	\$187.9	\$187.9	\$187.9	\$187.9
Local Operating Assistance	187.9	150.3	187.9	187.9	187.9	187.9
Station Maintenance	<u>171.0</u>	<u>177.9</u>	<u>182.0</u>	<u>186.4</u>	<u>190.9</u>	<u>195.5</u>
	<b>\$546.8</b>	<b>\$478.6</b>	<b>\$557.8</b>	<b>\$562.2</b>	<b>\$566.8</b>	<b>\$571.3</b>
<b>Subtotal: Taxes &amp; State and Local Subsidies</b>	<b>\$6,544.5</b>	<b>\$5,925.3</b>	<b>\$6,547.8</b>	<b>\$6,188.6</b>	<b>\$6,492.0</b>	<b>\$6,641.5</b>
<b>Other Funding Agreements</b>						
City Subsidy for MTA Bus Company	\$570.2	\$438.1	\$782.3	\$757.1	\$726.1	\$718.4
City Subsidy for Staten Island Railway	39.5	39.5	63.6	66.5	72.3	74.5
CDOT Subsidy for Metro-North Railroad	<u>135.7</u>	<u>286.4</u>	<u>288.6</u>	<u>233.1</u>	<u>199.0</u>	<u>181.6</u>
	<b>\$745.4</b>	<b>\$764.0</b>	<b>\$1,134.4</b>	<b>\$1,056.8</b>	<b>\$997.4</b>	<b>\$974.6</b>
<b>Subtotal, including Other Funding Agreements</b>	<b>\$7,289.9</b>	<b>\$6,689.3</b>	<b>\$7,682.3</b>	<b>\$7,245.3</b>	<b>\$7,489.4</b>	<b>\$7,616.0</b>
<b>Inter-agency Subsidy Transactions</b>						
B&T Operating Surplus Transfer	<u>\$779.1</u>	<u>\$178.6</u>	<u>\$150.8</u>	<u>\$674.0</u>	<u>\$715.7</u>	<u>\$708.6</u>
	<b>\$779.1</b>	<b>\$178.6</b>	<b>\$150.8</b>	<b>\$674.0</b>	<b>\$715.7</b>	<b>\$708.6</b>
<b>GROSS SUBSIDIES</b>	<b>\$8,069.0</b>	<b>\$6,867.9</b>	<b>\$7,833.0</b>	<b>\$7,919.4</b>	<b>\$8,205.1</b>	<b>\$8,324.6</b>

**METROPOLITAN TRANSPORTATION AUTHORITY**  
**Summary of Changes Between February and December Financial Plans**  
**Consolidated Subsidies**  
**Accrual Basis**  
(\$ in Millions)

	2020	2021	2022	2023	2024
<b>MMTOA, PBT and Real Estate Taxes</b>					
Metropolitan Mass Transportation Operating Assistance (MMTOA)	\$148.4	\$751.9	\$80.1	(\$145.3)	(\$176.7)
Petroleum Business Tax (PBT)	63.8	88.8	(34.0)	(75.7)	(76.3)
Mortgage Recording Tax (MRT)	0.0	0.0	0.0	0.0	0.0
MRT Transfer to Suburban Counties	0.0	0.0	0.0	0.0	0.0
Reimburse Agency Security Costs	10.0	10.0	10.0	10.0	10.0
Interest	0.0	0.0	0.0	0.0	0.0
Urban Tax	0.0	0.0	0.0	0.0	0.0
Other Investment Income	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>
	<b>\$222.2</b>	<b>\$850.7</b>	<b>\$56.1</b>	<b>(\$211.0)</b>	<b>(\$243.0)</b>
<b>PMT and MTA Aid</b>					
Payroll Mobility Tax (PMT)	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Payroll Mobility Tax Replacement Funds	34.1	111.6	(12.6)	(12.6)	(12.6)
MTA Aid	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>
	<b>\$34.1</b>	<b>\$111.6</b>	<b>(\$12.6)</b>	<b>(\$12.6)</b>	<b>(\$12.6)</b>
<b>New Funding Sources</b>					
<b>SAP Support and For-Hire Vehicle Surcharge:</b>					
NYS Operating Support for SAP	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
NYC Operating Support for SAP	0.0	0.0	0.0	0.0	0.0
For-Hire Vehicle (FHV) Surcharge	0.0	0.0	0.0	0.0	0.0
Subway Action Plan Account	0.0	0.0	0.0	0.0	0.0
Outerborough Transportation Account	0.0	0.0	0.0	0.0	0.0
Less: Assumed Capital or Member Project	0.0	0.0	0.0	0.0	0.0
General Transportation Account	0.0	0.0	0.0	0.0	0.0
Less: Transfer to Committed to Capital for SAP	0.0	0.0	0.0	0.0	0.0
<b>2020-24 Capital Program Funding from Lockbox for Debt Service:</b>	<b>440.0</b>	<b>524.6</b>	<b>0.0</b>	<b>0.0</b>	<b>(0.4)</b>
Central Business District Tolling Program (CBDTP)	0.0	0.0	0.0	0.0	0.0
Real Property Transfer Tax Surcharge (Mansion Tax)	0.0	0.0	0.0	0.0	0.0
Internet Marketplace Tax	15.7	48.8	(6.4)	(6.4)	(7.6)
Less: Transfer Lockbox Revenues to Committed to Capital	424.3	475.7	6.4	6.4	7.2
	<b>\$440.0</b>	<b>\$524.6</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>(\$0.4)</b>
<b>State and Local Subsidies</b>					
State Operating Assistance	\$26.2	\$0.0	\$0.0	\$0.0	\$0.0
Local Operating Assistance	26.2	0.0	0.0	0.0	0.0
Station Maintenance	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>
	<b>\$52.5</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>
<b>Subtotal: Taxes &amp; State and Local Subsidies</b>	<b>\$748.8</b>	<b>\$1,486.9</b>	<b>\$43.5</b>	<b>(\$223.5)</b>	<b>(\$255.9)</b>
<b>Other Funding Agreements</b>					
City Subsidy for MTA Bus Company	\$0.0	\$43.8	\$43.7	\$37.6	\$19.3
City Subsidy for Staten Island Railway	(0.6)	(6.3)	(14.9)	(28.8)	(31.7)
CDOT Subsidy for Metro-North Railroad	<u>(4.6)</u>	<u>24.3</u>	<u>31.3</u>	<u>32.3</u>	<u>13.0</u>
	<b>(\$5.2)</b>	<b>\$61.8</b>	<b>\$60.1</b>	<b>\$41.1</b>	<b>\$0.6</b>
<b>Subtotal, including Other Funding Agreements</b>	<b>\$743.6</b>	<b>\$1,548.7</b>	<b>\$103.6</b>	<b>(\$182.4)</b>	<b>(\$255.3)</b>
<b>Inter-agency Subsidy Transactions</b>					
B&T Operating Surplus Transfer	<u>\$19.2</u>	<u>\$48.7</u>	<u>\$45.5</u>	<u>\$45.5</u>	<u>\$47.0</u>
	<b>\$19.2</b>	<b>\$48.7</b>	<b>\$45.5</b>	<b>\$45.5</b>	<b>\$47.0</b>
<b>GROSS SUBSIDIES</b>	<b>\$762.9</b>	<b>\$1,597.4</b>	<b>\$149.1</b>	<b>(\$136.9)</b>	<b>(\$208.3)</b>

**METROPOLITAN TRANSPORTATION AUTHORITY**  
**February Financial Plan 2021 - 2024**  
**Consolidated Subsidies**  
**Cash Basis**  
(\$ in Millions)

	Actual 2019	Final Estimate 2020	Adopted Budget 2021	2022	2023	2024
<b>MMTOA, PBT &amp; Real Estate Taxes</b>						
Metropolitan Mass Transportation Operating Assistance (MMTOA)	\$1,823.7	\$1,564.0	\$2,093.7	\$1,870.3	\$1,944.9	\$1,941.7
Petroleum Business Tax (PBT)	648.6	565.1	566.9	571.0	565.1	564.4
Mortgage Recording Tax (MRT)	461.7	401.5	288.0	313.3	340.7	370.6
MRT Transfer to Suburban Counties	(4.9)	(5.8)	(6.4)	(6.8)	(7.1)	(7.5)
Reimburse Agency Security Costs	(10.0)	0.0	0.0	0.0	0.0	0.0
MTA Bus Debt Service	(12.3)	(12.3)	(12.3)	(12.3)	(12.3)	(12.3)
Interest	5.3	5.3	5.3	5.3	5.3	5.3
Urban Tax	668.5	361.0	319.5	347.5	377.9	411.0
Other Investment Income	1.3	1.3	1.4	1.4	1.4	1.4
	<b>\$3,581.9</b>	<b>\$2,880.1</b>	<b>\$3,256.1</b>	<b>\$3,089.7</b>	<b>\$3,216.0</b>	<b>\$3,274.6</b>
<b>PMT and MTA Aid</b>						
Payroll Mobility Tax (PMT)	\$1,560.5	\$1,469.4	\$1,375.1	\$1,596.2	\$1,762.5	\$1,840.6
Payroll Mobility Tax Replacement Funds	244.3	195.4	272.9	231.7	231.7	231.7
MTA Aid	311.0	260.9	273.2	305.0	310.5	310.9
	<b>\$2,115.8</b>	<b>\$1,925.7</b>	<b>\$1,921.3</b>	<b>\$2,132.9</b>	<b>\$2,304.7</b>	<b>\$2,383.3</b>
<b>New Funding Sources</b>						
<b>SAP Support and For-Hire Vehicle Surcharge:</b>						
NYS Operating Support for SAP	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
NYC Operating Support for SAP	0.0	0.0	0.0	0.0	0.0	0.0
For-Hire Vehicle (FHV) Surcharge	336.4	234.7	271.3	387.5	387.5	387.5
Subway Action Plan Account	336.4	232.8	268.8	300.0	300.0	300.0
Outerborough Transportation Account	0.0	0.0	0.0	50.0	50.0	50.0
Less: Assumed Capital or Member Project	0.0	0.0	0.0	(50.0)	(50.0)	(50.0)
General Transportation Account	0.0	1.9	2.5	87.5	87.5	87.5
Less: Transfer to Committed to Capital for SAP	0.0	0.0	0.0	0.0	0.0	0.0
<b>2020-24 Capital Program Funding from Lockbox for Debt Service:</b>	<b>0.0</b>	<b>440.0</b>	<b>524.6</b>	<b>0.0</b>	<b>0.0</b>	<b>7.2</b>
Central Business District Tolling Program (CBDTP)	0.0	0.0	0.0	0.0	1,000.0	1,000.0
Real Property Transfer Tax Surcharge (Mansion Tax)	58.1	180.0	185.7	202.0	219.7	239.0
Internet Marketplace Tax	85.1	260.0	338.8	319.1	322.3	324.5
Less: Transfer Lockbox Revenues to Committed to Capital	(143.2)	0.0	0.0	(521.1)	(1,542.0)	(1,556.2)
	<b>\$336.4</b>	<b>\$674.7</b>	<b>\$795.9</b>	<b>\$387.5</b>	<b>\$387.5</b>	<b>\$394.7</b>
<b>State and Local Subsidies</b>						
State Operating Assistance	\$187.9	\$150.3	\$219.7	\$187.9	\$187.9	\$187.9
Local Operating Assistance	152.5	185.3	219.7	187.9	187.9	187.9
Station Maintenance	171.8	175.2	178.8	183.0	187.5	192.1
	<b>\$512.2</b>	<b>\$510.9</b>	<b>\$618.1</b>	<b>\$558.9</b>	<b>\$563.3</b>	<b>\$568.0</b>
<b>Other Subsidy Adjustments</b>						
NYCT Charge Back of MTA Bus Debt Service	(\$11.5)	(\$11.5)	(\$11.5)	(\$11.5)	(\$11.5)	(\$11.5)
Forward Energy Contracts Program - Gain/(Loss)	1.0	(26.1)	(3.2)	2.2	0.0	0.0
Fuel Hedge Collateral	40.0	0.0	0.0	0.0	0.0	0.0
MNR Repayment of 525 North Broadway	(2.4)	(2.4)	(2.4)	(2.4)	(2.4)	(2.4)
Committed to Capital Program Contributions	0.0	0.0	0.0	0.0	0.0	(108.8)
Drawdown of OPEB Trust Proceeds	0.8	337.4	0.0	0.0	0.0	0.0
	<b>\$27.9</b>	<b>\$297.3</b>	<b>(\$17.1)</b>	<b>(\$11.8)</b>	<b>(\$13.9)</b>	<b>(\$122.8)</b>
<b>Subtotal: Taxes &amp; State and Local Subsidies</b>	<b>\$6,574.2</b>	<b>\$6,288.7</b>	<b>\$6,574.3</b>	<b>\$6,157.2</b>	<b>\$6,457.6</b>	<b>\$6,497.7</b>
<b>Other Funding Agreements</b>						
City Subsidy for MTA Bus Company	\$667.6	\$361.9	\$530.1	\$813.9	\$728.5	\$716.7
City Subsidy for Staten Island Railway	47.2	39.5	39.5	63.6	66.5	72.3
CDOT Subsidy for Metro-North Railroad	145.8	286.4	288.6	233.1	199.0	181.6
	<b>\$860.6</b>	<b>\$687.9</b>	<b>\$858.2</b>	<b>\$1,110.6</b>	<b>\$994.0</b>	<b>\$970.6</b>
<b>Subtotal, including Other Funding Agreements</b>	<b>\$7,434.8</b>	<b>\$6,976.5</b>	<b>\$7,432.5</b>	<b>\$7,267.7</b>	<b>\$7,451.6</b>	<b>\$7,468.3</b>
<b>Inter-agency Subsidy Transactions</b>						
B&T Operating Surplus Transfer	\$788.5	\$264.8	\$153.5	\$621.7	\$711.5	\$709.3
	<b>\$788.5</b>	<b>\$264.8</b>	<b>\$153.5</b>	<b>\$621.7</b>	<b>\$711.5</b>	<b>\$709.3</b>
<b>TOTAL SUBSIDIES</b>	<b>\$8,223.3</b>	<b>\$7,241.3</b>	<b>\$7,586.0</b>	<b>\$7,889.5</b>	<b>\$8,163.1</b>	<b>\$8,177.6</b>

**METROPOLITAN TRANSPORTATION AUTHORITY**  
**Summary of Changes Between February and December Financial Plans**  
**Consolidated Subsidiaries**  
**Cash Basis**  
(\$ in Millions)

	2020	2021	2022	2023	2024
<b>MMTOA, PBT and Real Estate Taxes</b>					
Metropolitan Mass Transportation Operating Assistance (MMTOA)	\$148.4	\$751.9	\$80.1	(\$145.3)	(\$176.7)
Petroleum Business Tax (PBT)	60.5	99.6	(30.2)	(75.6)	(76.3)
Mortgage Recording Tax (MRT)	0.0	0.0	0.0	0.0	0.0
MRT Transfer to Suburban Counties	0.0	0.0	0.0	0.0	0.0
Reimburse Agency Security Costs	10.0	10.0	10.0	10.0	10.0
Interest	0.0	0.0	0.0	0.0	0.0
Urban Tax	0.0	0.0	0.0	0.0	0.0
Other Investment Income	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>
	<b>\$218.9</b>	<b>\$861.5</b>	<b>\$59.8</b>	<b>(\$210.9)</b>	<b>(\$243.0)</b>
<b>PMT and MTA Aid</b>					
Payroll Mobility Tax (PMT)	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Payroll Mobility Tax Replacement Funds	34.1	111.6	(12.6)	(12.6)	(12.6)
MTA Aid	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>
	<b>\$34.1</b>	<b>\$111.6</b>	<b>(\$12.6)</b>	<b>(\$12.6)</b>	<b>(\$12.6)</b>
<b>New Funding Sources</b>					
<b>SAP Support and For-Hire Vehicle Surcharge:</b>					
NYS Operating Support for SAP	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
NYC Operating Support for SAP	0.0	0.0	0.0	0.0	0.0
For-Hire Vehicle (FHV) Surcharge	0.0	0.0	0.0	0.0	0.0
Subway Action Plan Account	0.0	0.0	0.0	0.0	0.0
Outerborough Transportation Account	0.0	0.0	0.0	0.0	0.0
Less: Assumed Capital or Member Project	0.0	0.0	0.0	0.0	0.0
General Transportation Account	0.0	0.0	0.0	0.0	0.0
Less: Transfer to Committed to Capital for SAP	0.0	0.0	0.0	0.0	0.0
<b>2020-24 Capital Program Funding from Lockbox for Debt Service:</b>	<b>440.0</b>	<b>524.6</b>	<b>0.0</b>	<b>0.0</b>	<b>(0.4)</b>
Central Business District Tolling Program (CBDTP)	0.0	0.0	0.0	0.0	0.0
Real Property Transfer Tax Surcharge (Mansion Tax)	0.0	0.0	0.0	0.0	0.0
Internet Marketplace Tax	15.7	48.8	(6.4)	(6.4)	(7.6)
Less: Transfer Lockbox Revenues to Committed to Capital	424.3	475.7	6.4	6.4	7.2
	<b>\$440.0</b>	<b>\$524.6</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>(\$0.4)</b>
<b>State and Local Subsidies</b>					
State Operating Assistance	\$26.2	\$31.7	\$0.0	\$0.0	\$0.0
Local Operating Assistance	26.2	31.7	0.0	0.0	0.0
Station Maintenance	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>
	<b>\$52.5</b>	<b>\$63.5</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>
<b>Other Subsidy Adjustments</b>					
NYCT Charge Back of MTA Bus Debt Service	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Forward Energy Contracts Program - Gain/(Loss)	2.9	11.7	2.2	0.0	0.0
MNR Repayment of 525 North Broadway	0.0	0.0	0.0	0.0	0.0
Committed to Capital Program Contributions	186.7	(180.6)	(120.2)	(114.1)	0.0
Drawdown of OPEB Trust Proceeds	<u>337.4</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>
	<b>\$527.0</b>	<b>\$192.2</b>	<b>\$122.3</b>	<b>\$114.1</b>	<b>\$0.0</b>
<b>Subtotal: Taxes &amp; State and Local Subsidies</b>	<b>\$1,272.6</b>	<b>\$1,753.4</b>	<b>\$169.6</b>	<b>(\$109.3)</b>	<b>(\$255.9)</b>
<b>Other Funding Agreements</b>					
City Subsidy for MTA Bus Company	\$0.0	(\$245.9)	\$118.3	\$59.3	\$27.3
City Subsidy for Staten Island Railway	0.0	(0.6)	(6.3)	(14.9)	(28.8)
CDOT Subsidy for Metro-North Railroad	<u>(4.6)</u>	<u>24.3</u>	<u>31.3</u>	<u>32.3</u>	<u>13.0</u>
	<b>(\$4.6)</b>	<b>(\$222.2)</b>	<b>\$143.2</b>	<b>\$76.7</b>	<b>\$11.5</b>
<b>Subtotal, including Other Funding Agreements</b>	<b>\$1,268.0</b>	<b>\$1,531.2</b>	<b>\$312.8</b>	<b>(\$32.6)</b>	<b>(\$244.5)</b>
<b>Inter-agency Subsidy Transactions</b>					
B&T Operating Surplus Transfer	\$17.3	\$45.8	\$45.8	\$45.5	\$46.9
	<b>\$17.3</b>	<b>\$45.8</b>	<b>\$45.8</b>	<b>\$45.5</b>	<b>\$46.9</b>
<b>TOTAL SUBSIDIES</b>	<b>\$1,285.3</b>	<b>\$1,577.0</b>	<b>\$358.6</b>	<b>\$12.9</b>	<b>(\$197.6)</b>

**MMTOA STATE DEDICATED TAXES**  
**February Financial Plan 2021-2024**  
(\$ in millions)

	Actual 2019	Final Estimate 2020	Adopted Budget 2021	2022	2023	2024
<b><u>Forecast of MMTOA Gross Receipts (SFY):</u></b>						
Sales Tax	\$1,042.0	\$894.2	\$959.9	\$984.0	\$1,014.9	\$1,002.7
PBT	134.4	\$113.0	\$122.7	\$118.6	\$117.6	\$117.1
Corporate Franchise	37.9	\$52.1	\$58.7	\$58.7	\$58.7	\$58.7
Corporate Surcharge	1,249.9	\$1,226.9	\$1,287.3	\$1,351.3	\$1,410.7	\$1,419.3
Investment Income	17.5	\$17.5	\$17.5	\$17.5	\$17.5	\$17.5
<b>Total Gross Receipts Available for Allocation</b>	<b>\$2,481.7</b>	<b>\$2,303.7</b>	<b>\$2,446.1</b>	<b>\$2,530.2</b>	<b>\$2,619.3</b>	<b>\$2,615.2</b>
<b><u>Allocation of Total Gross Receipts to Downstate:</u></b>						
Total Gross Receipts	\$2,481.7	\$2,303.7	\$2,446.1	\$2,530.2	\$2,619.3	\$2,615.2
Less: Upstate Share of PBT	(60.5)	(50.9)	(55.2)	(53.4)	(52.9)	(52.7)
Less: Upstate Share of Transmission	(19.8)	(19.8)	(19.8)	(19.8)	(19.8)	(19.8)
Less: NYS GF Transfer - Hold Harmless	0.0	0.0	0.0	0.4	0.4	0.4
Upstate Percent Share of Investment Income	2.45%	2.22%	2.27%	2.12%	2.03%	2.03%
Less: Upstate Share of Investment Income	(0.4)	(0.4)	(0.4)	(0.4)	(0.4)	(0.4)
<b>Total Net Downstate Share Available for Allocation</b>	<b>\$2,401.0</b>	<b>\$2,232.7</b>	<b>\$2,370.7</b>	<b>\$2,457.0</b>	<b>\$2,546.6</b>	<b>\$2,542.7</b>
Less: 18-B Adjustment	(189.5)	(189.5)	(189.5)	(189.5)	(189.5)	(189.5)
<b>Adjusted Total Net Downstate Share for Allocation</b>	<b>\$2,211.5</b>	<b>\$2,043.1</b>	<b>\$2,181.1</b>	<b>\$2,267.4</b>	<b>\$2,357.0</b>	<b>\$2,353.2</b>
Add: NYS Reimbursement	0.0	0.0	0.0	0.0	0.0	0.0
<b>Adjusted Total Net Downstate Share + Other</b>	<b>\$2,211.5</b>	<b>\$2,043.1</b>	<b>\$2,181.1</b>	<b>\$2,267.4</b>	<b>\$2,357.0</b>	<b>\$2,353.2</b>
<b><u>Allocation of Total Net Downstate Share to NYCT/SIR:</u></b>						
NYCT/SIR Share	57.85%	54.68%	57.17%	57.85%	57.85%	57.85%
From Total Net Downstate Share	\$1,388.9	\$1,220.9	\$1,355.4	\$1,421.3	\$1,473.1	\$1,470.9
Less: 18-B Adjustment	(153.9)	(153.9)	(153.9)	(153.9)	(153.9)	(153.9)
Adjustment for Carry-Over from Calendar Year	0.0	0.0	224.9	0.0	0.0	0.0
Adjusted Total Net Downstate Share	\$1,235.0	\$1,067.0	\$1,426.5	\$1,267.4	\$1,319.3	\$1,317.0
Less: Transfer to Capital Program	0.0	0.0	0.0	0.0	0.0	0.0
<b>Total NYCT/SIR Share</b>	<b>\$1,235.0</b>	<b>\$1,067.0</b>	<b>\$1,426.5</b>	<b>\$1,267.4</b>	<b>\$1,319.3</b>	<b>\$1,317.0</b>
SIR Share (Accrued)	4.7	3.8	5.1	4.5	4.7	4.7
Total SIR Share (Cash)	4.7	3.8	5.1	4.5	4.7	4.7
<b>Total NYCT Share</b>	<b>\$1,230.4</b>	<b>\$1,063.2</b>	<b>\$1,421.4</b>	<b>\$1,262.9</b>	<b>\$1,314.6</b>	<b>\$1,312.3</b>
<b><u>Allocation of Total Net Downstate Share to MTA (CRR/HQ):</u></b>						
MTA Share	25.40%	23.21%	24.62%	25.40%	25.40%	25.40%
From Total Net Downstate Share	\$609.9	\$518.2	\$583.7	\$624.1	\$646.8	\$645.9
Less: 18-B Adjustment	(21.2)	(21.2)	(21.2)	(21.2)	(21.2)	(21.2)
Adjustment for Carry-Over from Calendar Year	0.0	0.0	104.8	0.0	0.0	0.0
Adjusted Total Net Downstate Share	\$588.6	\$497.0	\$667.2	\$602.9	\$625.6	\$624.6
Less: Transfer to Capital Program	0.0	0.0	0.0	0.0	0.0	0.0
<b>Total MTA (CRR/HQ) Share</b>	<b>\$588.6</b>	<b>\$497.0</b>	<b>\$667.2</b>	<b>\$602.9</b>	<b>\$625.6</b>	<b>\$624.6</b>
<b>Total MTA MMTOA</b>	<b>\$1,823.7</b>	<b>\$1,564.0</b>	<b>\$2,093.7</b>	<b>\$1,870.3</b>	<b>\$1,944.9</b>	<b>\$1,941.7</b>

**PETROLEUM BUSINESS TAX PROJECTIONS**  
**February Financial Plan 2021-2024**  
(\$ in millions)

	Actual 2019	Final Estimate 2020	Adopted Budget 2021	2022	2023	2024
<b>Total Net PBT Collections Available for Distribution</b>	<b>\$1,907.6</b>	<b>\$1,662.1</b>	<b>\$1,667.4</b>	<b>\$1,679.4</b>	<b>\$1,662.2</b>	<b>\$1,660.0</b>

***Distribution Shares:***

MTA Total	34.0%	34.0%	34.0%	34.0%	34.0%	34.0%
Other Transit	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%
Highway Trust Fund	63.0%	63.0%	63.0%	63.0%	63.0%	63.0%
General Fund	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Share Total</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>

***Amount of Total Net Collections Available for the MTA:***

<b>MTA Total</b>	<b>\$648.6</b>	<b>\$565.1</b>	<b>\$566.9</b>	<b>\$571.0</b>	<b>\$565.1</b>	<b>\$564.4</b>
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**Accrual Basis**

NYCT/SIR Share of MTA Total	\$551.7	\$480.5	\$482.2	\$484.9	\$480.3	\$479.7
Commuter Railroad Share of MTA Total	<u>97.4</u>	<u>84.8</u>	<u>85.1</u>	<u>85.6</u>	<u>84.8</u>	<u>84.7</u>
<b>MTA Total of Net Collections</b>	<b>\$649.1</b>	<b>\$565.3</b>	<b>\$567.2</b>	<b>\$570.5</b>	<b>\$565.1</b>	<b>\$564.4</b>

**Cash Basis**

NYCT/SIR Share of MTA Total	\$551.3	\$480.3	\$481.9	\$485.3	\$480.4	\$479.7
Commuter Railroad Share of MTA Total	<u>97.3</u>	<u>84.8</u>	<u>85.0</u>	<u>85.6</u>	<u>84.8</u>	<u>84.7</u>
<b>MTA Total of Net Collections</b>	<b>\$648.6</b>	<b>\$565.1</b>	<b>\$566.9</b>	<b>\$571.0</b>	<b>\$565.1</b>	<b>\$564.4</b>

# MORTGAGE RECORDING TAX PROJECTIONS

February Financial Plan 2021-2024

(\$ in millions)

## Cash Basis

	Actual 2019	Final Estimate 2020	Adopted Budget 2021	2022	2023	2024
<b>MORTGAGE RECORDING TAX #261-1</b>						

### Receipts Available for Transfer to NYCT and CRs:

Total Gross Receipts	\$328.3	\$273.7	\$201.8	\$219.4	\$238.7	\$259.6
Less: MTAHQ Operating Expenses Net of Reimbursements	(634.8)	(841.8)	(864.5)	(870.3)	(858.9)	(876.9)
<b>Receipts Available for Transfer</b>	<b>(\$306.5)</b>	<b>(\$568.2)</b>	<b>(\$662.8)</b>	<b>(\$650.8)</b>	<b>(\$620.2)</b>	<b>(\$617.3)</b>
MRT-2 Required to Balance	306.5	568.2	662.8	650.8	620.2	617.3
<b>Adjusted Receipts Available for Transfer</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>

### Allocation of Net Receipts to NYCT/SIR Account:

Opening Balance	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
NYCT/SIR Share	55%	55%	55%	55%	55%	55%
Transfers from MRT-2	0.0	0.0	0.0	0.0	0.0	0.0
<b>Total NYCT/SIR Net Cash Share</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>
Total SIR Net Cash Share	0.0	0.0	0.0	0.0	0.0	0.0
<b>Total NYCT Net Cash Share</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>

### Allocation of Net Receipts to Commuter Railroad Account:

Opening Balance - CR/SHF	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Commuter Railroad Share	45%	45%	45%	45%	45%	45%
Less: Suburban Highway Fund	0.0	0.0	0.0	0.0	0.0	0.0
Transfers from MRT-2	0.0	0.0	0.0	0.0	0.0	0.0
<b>Total Commuter Railroad Net Cash Share</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>

## MORTGAGE RECORDING TAX #261-2

### Receipts Available

Total Receipts to Corporate Account	\$133.4	\$127.8	\$86.3	\$93.8	\$102.1	\$111.0
All Agency Security Pool	(10.0)	0.0	0.0	0.0	0.0	0.0
MTA Bus Debt Service	(12.3)	(12.3)	(12.3)	(12.3)	(12.3)	(12.3)
General Reserve	0.0	(170.0)	160.0	(185.0)	(185.0)	(205.0)
Investment Income	5.3	5.3	5.3	5.3	5.3	5.3
<b>Total Receipts Available for Transfer</b>	<b>\$116.5</b>	<b>(\$49.1)</b>	<b>\$239.3</b>	<b>(\$98.1)</b>	<b>(\$89.9)</b>	<b>(\$100.9)</b>

### Use of Total Receipts:

DORF Opening Balance	\$4.5	\$4.5	\$4.5	\$4.5	\$4.5	\$4.5
Less: Transfer to MTA DORF Account	(9.4)	(10.3)	(10.9)	(11.2)	(11.6)	(12.0)
Less: Transfer to MTAHQ Funds	(306.5)	(568.2)	(662.8)	(650.8)	(620.2)	(617.3)
<b>Net Receipts Available</b>	<b>(\$195.0)</b>	<b>(\$623.1)</b>	<b>(\$429.8)</b>	<b>(\$755.7)</b>	<b>(\$717.2)</b>	<b>(\$725.8)</b>

**NEW FUNDING SOURCES**  
**February Financial Plan 2021 - 2024**  
(\$ in millions)

	Actual 2019	Final Estimate 2020	Adopted Budget 2021	2022	2023	2024
<b>Accrual Basis</b>						
<b>SAP Support and For-Hire Vehicle Surcharge:</b>						
NYS Operating Support for SAP	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
NYC Operating Support for SAP	0.000	0.000	0.000	0.000	0.000	0.000
For-Hire Vehicle (FHV) Surcharge	336.438	234.663	271.321	387.500	387.500	387.500
Subway Action Plan Account	336.438	232.788	268.821	300.000	300.000	300.000
Outerborough Transportation Account	0.000	0.000	0.000	50.000	50.000	50.000
Less: Assumed Capital or Member Project	0.000	0.000	0.000	(50.000)	(50.000)	(50.000)
General Transportation Account	0.000	1.875	2.500	87.500	87.500	87.500
Less: Transfer to Committed to Capital for SAP	0.000	0.000	0.000	0.000	0.000	0.000
<b>2020-24 Capital Program Funding from Lockbox for Debt Service:</b>	<b>0.000</b>	<b>440.024</b>	<b>524.555</b>	<b>0.000</b>	<b>0.000</b>	<b>7.182</b>
Central Business District Tolling Program (CBDTP)	0.000	0.000	0.000	0.000	1,000.000	1,000.000
Real Property Transfer Tax Surcharge (Mansion Tax)	73.834	180.024	185.736	202.011	219.712	238.964
Internet Marketplace Tax	85.132	260.000	338.818	319.072	322.328	324.458
Less: Transfer Lockbox Revenues to Committed to Capital	(158.966)	0.000	0.000	(521.083)	(1,542.040)	(1,556.240)
<b>Total New Funding Sources (Accrual Basis):</b>	<b>\$336.438</b>	<b>\$674.686</b>	<b>\$795.876</b>	<b>\$387.500</b>	<b>\$387.500</b>	<b>\$394.682</b>
<b>Cash Basis</b>						
<b>SAP Support and For-Hire Vehicle Surcharge:</b>						
NYS Operating Support for SAP	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
NYC Operating Support for SAP	0.000	0.000	0.000	0.000	0.000	0.000
For-Hire Vehicle (FHV) Surcharge	336.438	234.663	271.321	387.500	387.500	387.500
Subway Action Plan Account	336.438	232.788	268.821	300.000	300.000	300.000
Outerborough Transportation Account	0.000	0.000	0.000	50.000	50.000	50.000
Less: Assumed Capital or Member Project	0.000	0.000	0.000	(50.000)	(50.000)	(50.000)
General Transportation Account	0.000	1.875	2.500	87.500	87.500	87.500
Less: Transfer to Committed to Capital for SAP	0.000	0.000	0.000	0.000	0.000	0.000
<b>2020-24 Capital Program Funding from Lockbox for Debt Service:</b>	<b>0.000</b>	<b>440.024</b>	<b>524.555</b>	<b>0.000</b>	<b>0.000</b>	<b>7.182</b>
Central Business District Tolling Program (CBDTP)	0.000	0.000	0.000	0.000	1,000.000	1,000.000
Real Property Transfer Tax Surcharge (Mansion Tax)	58.053	180.024	185.736	202.011	219.712	238.964
Internet Marketplace Tax	85.132	260.000	338.818	319.072	322.328	324.458
Less: Transfer Lockbox Revenues to Committed to Capital	(143.185)	0.000	0.000	(521.083)	(1,542.040)	(1,556.240)
<b>Total New Funding Sources (Cash Basis):</b>	<b>\$336.438</b>	<b>\$674.686</b>	<b>\$795.876</b>	<b>\$387.500</b>	<b>\$387.500</b>	<b>\$394.682</b>
<b>Cash Flow Adjustments</b>						
<b>SAP Support and For-Hire Vehicle Surcharge:</b>						
NYS Operating Support for SAP	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
NYC Operating Support for SAP	0.000	0.000	0.000	0.000	0.000	0.000
For-Hire Vehicle (FHV) Surcharge	0.000	0.000	0.000	0.000	0.000	0.000
Subway Action Plan Account	0.000	0.000	0.000	0.000	0.000	0.000
Outerborough Transportation Account	0.000	0.000	0.000	0.000	0.000	0.000
Less: Assumed Capital or Member Project	0.000	0.000	0.000	0.000	0.000	0.000
General Transportation Account	0.000	0.000	0.000	0.000	0.000	0.000
Less: Transfer to Committed to Capital for SAP	0.000	0.000	0.000	0.000	0.000	0.000
<b>2020-24 Capital Program Funding from Lockbox for Debt Service:</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>
Central Business District Tolling Program (CBDTP)	0.000	0.000	0.000	0.000	0.000	0.000
Real Property Transfer Tax Surcharge (Mansion Tax)	15.781	0.000	0.000	0.000	0.000	0.000
Internet Marketplace Tax	0.000	0.000	0.000	0.000	0.000	0.000
Less: Transfer Lockbox Revenues to Committed to Capital	(-15.781)	0.000	0.000	0.000	0.000	0.000
<b>New Funding Sources</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>

**MTA NEW YORK CITY TRANSIT SUBSIDY ALLOCATION**  
**February Financial Plan 2021 - 2024**

**Cash Basis**  
(\$ in Millions)

	<b>Actual 2019</b>	<b>Final Estimate 2020</b>	<b>Adopted Budget 2021</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>
<b>MMTOA, PBT, Real Estate Taxes and Other</b>						
Metropolitan Mass Transportation Operating Assistance (MMTOA)	\$1,230.4	\$1,063.2	\$1,421.4	\$1,262.9	\$1,314.6	\$1,312.3
Petroleum Business Tax (PBT)	551.3	480.3	481.9	485.3	480.4	479.7
Urban Tax	668.5	361.0	319.5	347.5	377.9	411.0
Investment Income	0.9	0.9	0.9	0.9	0.9	0.9
	<b>\$2,451.0</b>	<b>\$1,905.4</b>	<b>\$2,223.7</b>	<b>\$2,096.6</b>	<b>\$2,173.8</b>	<b>\$2,204.0</b>
<b>PMT and MTA Aid</b>						
Payroll Mobility Tax (PMT)	\$1,021.1	\$538.2	\$825.5	\$840.5	\$982.6	\$1,114.8
Payroll Mobility Tax Replacement Funds	171.0	136.8	191.1	162.2	162.2	162.2
MTA Aid	217.7	182.6	191.3	213.5	217.4	217.7
	<b>\$1,409.8</b>	<b>\$857.6</b>	<b>\$1,207.8</b>	<b>\$1,216.2</b>	<b>\$1,362.1</b>	<b>\$1,494.7</b>
<b>New Funding Sources</b>						
<b>SAP Support and For-Hire Vehicle Surcharge:</b>						
NYS Operating Support for SAP	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
NYC Operating Support for SAP	0.0	0.0	0.0	0.0	0.0	0.0
For-Hire Vehicle (FHV) Surcharge	336.4	234.7	271.3	362.0	362.0	362.0
<i>Subway Action Plan Account</i>	336.4	232.8	268.8	300.0	300.0	300.0
<i>Outerborough Transportation Account</i>	0.0	0.0	0.0	50.0	50.0	50.0
<i>Less: Assumed Capital or Member Project</i>	0.0	0.0	0.0	(50.0)	(50.0)	(50.0)
<i>General Transportation Account</i>	0.0	1.9	2.5	62.0	62.0	62.0
<i>Less: Transfer to Committed to Capital for SAP</i>	0.0	0.0	0.0	0.0	0.0	0.0
<b>2020-24 Capital Program Funding from Lockbox for Debt Service:</b>	0.0	352.0	419.6	0.0	0.0	5.7
<i>Central Business District Tolling Program (CBDTP)</i>	0.0	0.0	0.0	0.0	800.0	800.0
<i>Real Property Transfer Tax Surcharge (Mansion Tax)</i>	58.1	144.0	148.6	161.6	175.8	191.2
<i>Internet Marketplace Tax</i>	85.1	208.0	271.1	255.3	257.9	259.6
<i>Less: Transfer Lockbox Revenues to Committed to Capital</i>	(143.2)	0.0	0.0	(416.9)	(1,233.6)	(1,245.0)
	<b>\$336.4</b>	<b>\$586.7</b>	<b>\$691.0</b>	<b>\$362.0</b>	<b>\$362.0</b>	<b>\$367.7</b>
<b>State and Local Subsidies</b>						
State Operating Assistance	\$158.1	\$126.5	\$184.8	\$158.1	\$158.1	\$158.1
Local Operating Assistance	123.2	161.4	184.8	158.1	158.1	158.1
	<b>\$281.3</b>	<b>\$287.8</b>	<b>\$369.6</b>	<b>\$316.2</b>	<b>\$316.2</b>	<b>\$316.2</b>
<b>Other Subsidy Adjustments</b>						
NYCT Charge Back of MTA Bus Debt Service	(\$11.5)	(\$11.5)	(\$11.5)	(\$11.5)	(\$11.5)	(\$11.5)
Forward Energy Contracts Program - Gain/(Loss)	0.7	(18.3)	(2.2)	1.5	0.0	0.0
Fuel Hedge Collateral	31.4	0.0	0.0	0.0	0.0	0.0
Committed to Capital Program Contributions	0.0	0.0	0.0	0.0	0.0	(178.6)
Drawdown of OPEB Trust Proceeds	0.4	236.2	0.0	0.0	0.0	0.0
	<b>\$21.0</b>	<b>\$206.4</b>	<b>(\$13.7)</b>	<b>(\$10.0)</b>	<b>(\$11.5)</b>	<b>(\$190.1)</b>
<b>Subtotal: Taxes &amp; State and Local Subsidies</b>	<b>\$4,499.5</b>	<b>\$3,843.9</b>	<b>\$4,478.3</b>	<b>\$3,981.1</b>	<b>\$4,202.6</b>	<b>\$4,192.6</b>
<b>Inter-agency Subsidy Transactions</b>						
B&T Operating Surplus Transfer	\$335.0	\$70.3	\$17.9	\$253.9	\$294.1	\$296.3
	<b>\$335.0</b>	<b>\$70.3</b>	<b>\$17.9</b>	<b>\$253.9</b>	<b>\$294.1</b>	<b>\$296.3</b>
<b>TOTAL SUBSIDIES</b>	<b>\$4,834.4</b>	<b>\$3,914.3</b>	<b>\$4,496.2</b>	<b>\$4,235.0</b>	<b>\$4,496.7</b>	<b>\$4,488.8</b>

**MTA COMMUTER RAILROAD SUBSIDY ALLOCATION**  
**February Financial Plan 2021-2024**  
**Cash Basis**  
(\$ in millions)

	Actual 2019	Final Estimate 2020	Adopted Budget 2021	2022	2023	2024
<b>MMTOA, PBT, Real Estate Taxes and Other</b>						
Metropolitan Mass Transportation Operating Assist (MMTOA)	\$588.6	\$497.0	\$667.2	\$602.9	\$625.6	\$624.6
Petroleum Business Tax (PBT) Receipts	97.3	84.8	85.0	85.6	84.8	84.7
Mortgage Recording Tax (MRT)	0.0	0.0	0.0	0.0	0.0	0.0
Investment Income	<u>0.4</u>	<u>0.4</u>	<u>0.4</u>	<u>0.4</u>	<u>0.4</u>	<u>0.4</u>
	<b>\$686.4</b>	<b>\$582.2</b>	<b>\$752.7</b>	<b>\$689.0</b>	<b>\$710.8</b>	<b>\$709.8</b>
<b>PMT and MTA Aid</b>						
Payroll Mobility Tax	\$344.5	\$308.0	\$119.8	\$0.0	\$62.7	\$0.0
Payroll Mobility Tax Replacement Funds	73.3	58.6	81.9	69.5	69.5	69.5
MTA Aid	<u>93.3</u>	<u>78.3</u>	<u>82.0</u>	<u>91.5</u>	<u>93.2</u>	<u>93.3</u>
	<b>\$511.0</b>	<b>\$444.9</b>	<b>\$283.7</b>	<b>\$161.0</b>	<b>\$225.4</b>	<b>\$162.8</b>
<b>New Funding Sources</b>						
For-Hire Vehicle (FHV) Surcharge:	0.0	0.0	0.0	25.5	25.5	25.5
<i>General Transportation Account</i>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>25.5</u>	<u>25.5</u>	<u>25.5</u>
<b>2020-24 Capital Program Funding from Lockbox for Debt Service:</b>	<b>0.0</b>	<b>88.0</b>	<b>104.9</b>	<b>0.0</b>	<b>0.0</b>	<b>1.4</b>
<i>Central Business District Tolling Program (CBDTP)</i>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>200.0</u>	<u>200.0</u>
<i>Real Property Transfer Tax Surcharge (Mansion)</i>	<u>0.0</u>	<u>36.0</u>	<u>37.1</u>	<u>40.4</u>	<u>43.9</u>	<u>47.8</u>
<i>Internet Marketplace Tax</i>	<u>0.0</u>	<u>52.0</u>	<u>67.8</u>	<u>63.8</u>	<u>64.5</u>	<u>64.9</u>
<i>Less: Transfer Lockbox Revenues to Committed to Capital</i>	<u>0.0</u>	<u>(0.0)</u>	<u>(0.0)</u>	<u>(104.2)</u>	<u>(308.4)</u>	<u>(311.2)</u>
	<b>\$0.0</b>	<b>\$88.0</b>	<b>\$104.9</b>	<b>\$25.5</b>	<b>\$25.5</b>	<b>\$26.9</b>
<b>State and Local Subsidies</b>						
State Operating Assistance (18-b)	\$29.3	\$23.4	\$34.2	\$29.3	\$29.3	\$29.3
Local Operating Assistance (18-b)	28.8	23.4	34.2	29.3	29.3	29.3
Station Maintenance	<u>171.8</u>	<u>175.2</u>	<u>178.8</u>	<u>183.0</u>	<u>187.5</u>	<u>192.1</u>
	<b>\$229.9</b>	<b>\$222.0</b>	<b>\$247.2</b>	<b>\$241.5</b>	<b>\$246.0</b>	<b>\$250.6</b>
<b>Other Subsidy Adjustments</b>						
MNR Repayment for 525 North Broadway	(\$2.4)	(\$2.4)	(\$2.4)	(\$2.4)	(\$2.4)	(\$2.4)
Forward Energy Contracts Program - Gain/(Loss)	0.3	(7.8)	(1.0)	0.7	0.0	0.0
Fuel Hedge Collateral	8.6	0.0	0.0	0.0	0.0	0.0
Committed to Capital Program	0.0	(0.0)	(0.0)	0.0	(0.0)	69.8
Drawdown GASB 45 OPEB Reserves	0.4	0.0	0.0	0.0	0.0	0.0
Drawdown of OPEB Trust Proceeds	<u>0.0</u>	<u>101.2</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>
	<b>\$6.9</b>	<b>\$90.9</b>	<b>(\$3.4)</b>	<b>(\$1.8)</b>	<b>(\$2.4)</b>	<b>\$67.3</b>
<b>Subtotal: Taxes &amp; State and Local Subsidies</b>	<b>\$1,434.2</b>	<b>\$1,428.1</b>	<b>\$1,385.1</b>	<b>\$1,115.2</b>	<b>\$1,205.3</b>	<b>\$1,217.4</b>
<b>Other Funding Agreements</b>						
CDOT Subsidy for Metro-North Railroad	<u>\$145.8</u>	<u>\$286.4</u>	<u>\$288.6</u>	<u>233.1</u>	<u>199.0</u>	<u>181.6</u>
	<b>\$145.8</b>	<b>\$286.4</b>	<b>\$288.6</b>	<b>\$233.1</b>	<b>\$199.0</b>	<b>\$181.6</b>
<b>Inter-agency Subsidy Transactions</b>						
B&T Operating Surplus Transfer	<u>\$453.5</u>	<u>\$194.5</u>	<u>\$135.7</u>	<u>\$367.8</u>	<u>\$417.4</u>	<u>\$413.0</u>
	<b>\$453.5</b>	<b>\$194.5</b>	<b>\$135.7</b>	<b>\$367.8</b>	<b>\$417.4</b>	<b>\$413.0</b>
<b>TOTAL SUBSIDIES</b>	<b>\$2,033.5</b>	<b>\$1,908.9</b>	<b>\$1,809.3</b>	<b>\$1,716.2</b>	<b>\$1,821.7</b>	<b>\$1,812.1</b>

# MTA STATEN ISLAND RAILWAY SUBSIDY ALLOCATION

## February Financial Plan 2021 - 2024

**Cash Basis**

(\$ in Millions)

	Actual 2019	Final Estimate 2020	Adopted Budget 2021	2022	2023	2024
<b>MMTOA</b>						
Metropolitan Mass Transportation Operating Assistance (MMTOA)	<u>\$4.7</u>	<u>\$3.8</u>	<u>\$5.1</u>	<u>\$4.5</u>	<u>\$4.7</u>	<u>\$4.7</u>
	<b>\$4.7</b>	<b>\$3.8</b>	<b>\$5.1</b>	<b>\$4.5</b>	<b>\$4.7</b>	<b>\$4.7</b>
<b>State and Local Subsidies</b>						
State Operating Assistance	\$0.6	\$0.5	\$0.7	\$0.6	\$0.6	\$0.6
Local Operating Assistance	<u>0.5</u>	<u>0.6</u>	<u>0.7</u>	<u>0.6</u>	<u>0.6</u>	<u>0.6</u>
	<b>\$1.1</b>	<b>\$1.0</b>	<b>\$1.3</b>	<b>\$1.1</b>	<b>\$1.1</b>	<b>\$1.1</b>
<b>Subtotal: Taxes &amp; State and Local Subsidies</b>	<b>\$5.8</b>	<b>\$4.8</b>	<b>\$6.4</b>	<b>\$5.6</b>	<b>\$5.8</b>	<b>\$5.8</b>
<b>Other Funding Agreements</b>						
City Subsidy for Staten Island Railway	<u>\$47.2</u>	<u>\$39.5</u>	<u>\$39.5</u>	<u>\$63.6</u>	<u>\$66.5</u>	<u>\$72.3</u>
	<b>\$47.2</b>	<b>\$39.5</b>	<b>\$39.5</b>	<b>\$63.6</b>	<b>\$66.5</b>	<b>\$72.3</b>
<b>TOTAL SUBSIDIES</b>	<b>\$53.0</b>	<b>\$44.4</b>	<b>\$45.9</b>	<b>\$69.2</b>	<b>\$72.3</b>	<b>\$78.1</b>

## MTA HEADQUARTERS SUBSIDY ALLOCATION

### February Financial Plan 2021 - 2024

Cash Basis

(\$ in Millions)

	Actual 2019	Final Estimate 2020	Adopted Budget 2021	2022	2023	2024
<b>Net Funding Required for MTA Headquarters</b>	(\$634.8)	(\$841.8)	(\$864.5)	(\$870.3)	(\$858.9)	(\$876.9)
<b><u>Mortgage Recording Tax -1</u></b>						
<i>MRT-1 Gross Receipts</i>	\$328.3	\$273.7	\$201.8	\$219.4	\$238.7	\$259.6
<u>Adjustments to MRT -1</u>						
<i>Diversion of MRT to Suburban Highway</i>	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.0</u>
<i>Total Adjustments to MRT-1</i>	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
<b>Total MRT-1 Available to Fund MTA HQ</b>	<b>\$328.3</b>	<b>\$273.7</b>	<b>\$201.8</b>	<b>\$219.4</b>	<b>\$238.7</b>	<b>\$259.6</b>
<b>Remaining Requirement to Fund MTA HQ, after MRT-1</b>	<b>(\$306.5)</b>	<b>(\$568.2)</b>	<b>(\$662.8)</b>	<b>(\$650.8)</b>	<b>(\$620.2)</b>	<b>(\$617.3)</b>
<b><u>Mortgage Recording Tax -2</u></b>						
<i>MRT-2 Gross Receipts</i>	\$133.4	\$127.8	\$86.3	\$93.8	\$102.1	\$111.0
<u>Adjustments to MRT - 2</u>						
<i>Funding of General Reserve</i>	\$0.0	(\$170.0)	\$160.0	(\$185.0)	(\$185.0)	(\$205.0)
<i>MTA Bus Debt Service</i>	(12.3)	(12.3)	(12.3)	(12.3)	(12.3)	(12.3)
<i>Reimburse Agency Security Costs</i>	(10.0)	0.0	0.0	0.0	0.0	0.0
<i>MRT Transfer To Suburban Counties</i>	(4.9)	(5.8)	(6.4)	(6.8)	(7.1)	(7.5)
<i>Interest</i>	<u>5.3</u>	<u>5.3</u>	<u>5.3</u>	<u>5.3</u>	<u>5.3</u>	<u>5.3</u>
<i>Total Adjustments to MRT-2</i>	(\$21.9)	(\$182.8)	\$146.7	(\$198.7)	(\$199.1)	(\$219.5)
<b>Total MRT-2 Available to Fund MTAHQ</b>	<b>\$111.6</b>	<b>(\$55.0)</b>	<b>\$232.9</b>	<b>(\$104.9)</b>	<b>(\$97.0)</b>	<b>(\$108.5)</b>
<b>Remaining Requirement to Fund MTA HQ, after MRT-2</b>	<b>(\$195.0)</b>	<b>(\$623.1)</b>	<b>(\$429.8)</b>	<b>(\$755.7)</b>	<b>(\$717.2)</b>	<b>(\$725.8)</b>
<b>Payroll Mobility Tax for Fund Unallocated MRT-2 Receipts</b>	<b>\$195.0</b>	<b>\$623.1</b>	<b>\$429.8</b>	<b>\$755.7</b>	<b>\$717.2</b>	<b>\$725.8</b>

**MTA BUS COMPANY SUBSIDY ALLOCATION**

**February Financial Plan 2021 - 2024**

**Cash Basis**

(\$ in Millions)

	<b>Actual 2019</b>	<b>Final Estimate 2020</b>	<b>Adopted Budget 2021</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>
<b><u>Other Funding Agreements</u></b>						
City Subsidy for MTA Bus Company	\$667.6	\$361.9	\$530.1	\$813.9	\$728.5	\$716.7
<b>TOTAL SUBSIDIES</b>	<b>\$667.6</b>	<b>\$361.9</b>	<b>\$530.1</b>	<b>\$813.9</b>	<b>\$728.5</b>	<b>\$716.7</b>

**MTA BRIDGES AND TUNNELS**  
**February Financial Plan 2021 - 2024**  
**Surplus Transfer**  
(\$ in Millions)

	Actual 2019	Final Estimate 2020	Adopted Budget 2021	2022	2023	2024
<b>Net Surplus/(Deficit)</b>	<b>\$1,587.112</b>	<b>\$948.930</b>	<b>\$894.136</b>	<b>\$1,440.777</b>	<b>\$1,602.752</b>	<b>\$1,594.714</b>
<b><i>Deductions from Net Operating Income:</i></b>						
Capitalized Assets	\$11.842	\$37.248	\$23.028	\$26.319	\$27.599	\$22.609
Reserves and Prepaid Expenses	3.707	0.000	0.000	0.000	0.000	0.000
GASB Reserves	0.000	0.000	0.000	0.000	0.000	0.000
<b>Adjusted Net Income/(Deficit)</b>	<b>\$1,571.563</b>	<b>\$911.682</b>	<b>\$871.108</b>	<b>\$1,414.458</b>	<b>\$1,575.153</b>	<b>\$1,572.105</b>
Less: Debt Service	\$655.817	\$675.235	\$705.239	\$739.179	\$858.224	\$862.288
Less: Contribution to the Capital Program	132.981	56.623	13.878	0.000	0.000	0.000
<b>Net Income Available for Transfer to MTA and NYCT</b>	<b>\$782.764</b>	<b>\$179.824</b>	<b>\$151.991</b>	<b>\$675.279</b>	<b>\$716.929</b>	<b>\$709.817</b>
<b><u>Distributable Income</u></b>						
<b><i>Distribution of Funds to MTA:</i></b>						
Accrued Current Year Allocation	\$445.011	\$147.464	\$134.339	\$393.776	\$420.053	\$412.245
Investment Income in the Current Year	3.689	1.240	1.240	1.240	1.240	1.240
<b>Accrued Distribution to MTA</b>	<b>\$448.700</b>	<b>\$148.704</b>	<b>\$135.579</b>	<b>\$395.016</b>	<b>\$421.293</b>	<b>\$413.486</b>
<b><i>Distribution of Funds to NYCT:</i></b>						
First \$24 million reserved for NYCT	\$24.000	\$24.000	\$24.000	\$24.000	\$24.000	\$24.000
Additional Accrued Current Year Allocation	310.064	7.120	(7.588)	256.263	271.636	272.331
<b>Accrued Distribution to NYCT</b>	<b>\$334.064</b>	<b>\$31.120</b>	<b>\$16.412</b>	<b>\$280.263</b>	<b>\$295.636</b>	<b>\$296.331</b>
<b>Total Distributable Income:</b>	<b>\$782.764</b>	<b>\$179.824</b>	<b>\$151.991</b>	<b>\$675.279</b>	<b>\$716.929</b>	<b>\$709.817</b>
<b><u>Cash Transfers</u></b>						
<b><i>Actual Cash Transfer to MTA and NYCT:</i></b>						
From Current Year Surplus	\$453.529	\$194.468	\$135.651	\$367.832	\$417.425	\$413.026
Investment Income from Prior Year	2.603	3.689	1.240	1.240	1.240	1.240
<b>Cash Transfer to MTA</b>	<b>\$456.131</b>	<b>\$198.157</b>	<b>\$136.892</b>	<b>\$369.072</b>	<b>\$418.665</b>	<b>\$414.266</b>
<b>Cash Transfer to NYCT</b>	<b>\$334.967</b>	<b>\$70.340</b>	<b>\$17.884</b>	<b>\$253.878</b>	<b>\$294.099</b>	<b>\$296.262</b>
<b>Total Cash Transfer:</b>	<b>\$791.099</b>	<b>\$268.497</b>	<b>\$154.776</b>	<b>\$622.950</b>	<b>\$712.764</b>	<b>\$710.528</b>

**MTA BRIDGES AND TUNNELS**  
**February Financial Plan 2021 - 2024**  
**Surplus Transfer**  
(\$ in Millions)

	Actual 2019	Final Estimate 2020	Adopted Budget 2021	2022	2023	2024
<b><u>Debt Service Detail By Agency:</u></b>						
B&T Own Purpose Debt Service	\$299.818	\$306.130	\$332.287	\$377.730	\$468.297	\$494.774
NYCT Transportation Debt Service	245.473	254.725	257.439	249.481	269.172	253.714
MTA Transportation Debt Service	110.526	114.380	115.513	111.968	120.755	113.800
<b>Total Debt Service by Agency</b>	<b>\$655.817</b>	<b>\$675.235</b>	<b>\$705.239</b>	<b>\$739.179</b>	<b>\$858.224</b>	<b>\$862.288</b>
<b><u>Total Accrued Amount for Transfer to MTA and NYCT:</u></b>						
Total Adjusted Net Income Available for Transfer	\$1,434.893	\$853.819	\$855.990	\$1,413.218	\$1,573.913	\$1,570.865
Less: B&T Total Debt Service	(299.818)	(306.130)	(332.287)	(377.730)	(468.297)	(494.774)
Less: first \$24 million reserved for NYCT	(24.000)	(24.000)	(24.000)	(24.000)	(24.000)	(24.000)
<b>Total Accrued Amount for Transfer</b>	<b>\$1,111.075</b>	<b>\$523.689</b>	<b>\$499.703</b>	<b>\$1,011.488</b>	<b>\$1,081.615</b>	<b>\$1,052.090</b>
<b><u>Calculation of Actual Cash Transfer to MTA:</u></b>						
<b><u>Distribution of Funds to MTA</u></b>						
Fifty Percent of Total Accrued Amount for Transfer	\$555.538	\$261.845	\$249.851	\$505.744	\$540.808	\$526.045
Less: MTA Total Debt Service	(110.526)	(114.380)	(115.513)	(111.968)	(120.755)	(113.800)
<b>Accrued Distribution to MTA</b>	<b>\$445.011</b>	<b>\$147.464</b>	<b>\$134.339</b>	<b>\$393.776</b>	<b>\$420.053</b>	<b>\$412.245</b>
Investment Income in Current Year	3.689	1.240	1.240	1.240	1.240	1.240
<b>Accrued Distribution to MTA with Investment Income</b>	<b>\$448.700</b>	<b>\$148.704</b>	<b>\$135.579</b>	<b>\$395.016</b>	<b>\$421.293</b>	<b>\$413.486</b>
<b><u>Cash Conversion of MTA's Accrued Amount</u></b>						
Current Year Amount	\$383.260	\$132.717	\$120.905	\$354.398	\$378.047	\$371.021
Balance of Prior Year	70.268	61.751	14.746	13.434	39.378	42.005
<b>Cash Transfer to MTA</b>	<b>\$453.529</b>	<b>\$194.468</b>	<b>\$135.651</b>	<b>\$367.832</b>	<b>\$417.425</b>	<b>\$413.026</b>
Investment Income from Prior Year	2.603	3.689	1.240	1.240	1.240	1.240
<b>Cash Transfer to MTA with Investment Income</b>	<b>\$456.131</b>	<b>\$198.157</b>	<b>\$136.892</b>	<b>\$369.072</b>	<b>\$418.665</b>	<b>\$414.266</b>
<b><u>Calculation of Accrual Cash Transfer to NYCT:</u></b>						
<b><u>Distribution of Funds to NYCT</u></b>						
Fifty Percent of Total Accrued Amount for Transfer	\$555.538	\$261.845	\$249.851	\$505.744	\$540.808	\$526.045
Less: NYCT Total Debt Service	(245.473)	(254.725)	(257.439)	(249.481)	(269.172)	(253.714)
Plus: first \$24 million reserved for NYCT	24.000	24.000	24.000	24.000	24.000	24.000
<b>Accrued Distribution to NYCT</b>	<b>\$334.064</b>	<b>\$31.120</b>	<b>\$16.412</b>	<b>\$280.263</b>	<b>\$295.636</b>	<b>\$296.331</b>
<b><u>Cash Conversion of NYCT's Accrued Amount</u></b>						
Current Year Amount	\$291.734	\$28.009	\$14.772	\$252.237	\$266.072	\$266.698
Balance of Prior Year	43.234	42.331	3.112	1.641	28.026	29.564
<b>Cash Transfer to NYCT</b>	<b>\$334.967</b>	<b>\$70.340</b>	<b>\$17.884</b>	<b>\$253.878</b>	<b>\$294.099</b>	<b>\$296.262</b>

**STATEN ISLAND RAILWAY**  
**February Financial Plan 2021 - 2024**  
**Summary**  
(\$ in Millions)

	Actual 2019	Final Estimate 2020	Adopted Budget 2021	2022	2023	2024
<b><u>Revenue Summary:</u></b>						
Farebox Revenue	\$6.7	\$2.4	\$1.8	\$3.5	\$4.6	\$5.2
Other Revenue	2.7	25.4	2.4	2.4	2.4	2.7
State/City Subsidies	5.9	4.7	6.2	5.6	5.8	5.8
<b>Total Revenues</b>	<b>\$15.3</b>	<b>\$32.5</b>	<b>\$10.4</b>	<b>\$11.6</b>	<b>\$12.8</b>	<b>\$13.7</b>
<b><u>Non-Reimbursable Expense Summary:</u></b>						
Labor Expenses	\$46.6	\$52.1	\$53.1	\$51.6	\$52.7	\$55.3
Non-Labor Expenses	11.0	16.1	13.1	13.2	13.5	14.0
Depreciation	11.6	12.0	12.0	12.0	17.5	17.5
OPEB Liability Adjustment	0.0	0.0	0.0	0.0	0.0	0.0
GASB 75 OPEB Expense Adjustment	5.8	5.5	6.5	4.7	4.9	5.1
GASB 68 Pension Expense Adjustment	0.3	(0.1)	(1.1)	(1.1)	(1.2)	(1.2)
Environmental Remediation	(0.1)	0.0	0.0	0.0	0.0	0.0
<b>Total Non-Reimbursable Expenses</b>	<b>\$75.2</b>	<b>\$85.5</b>	<b>\$83.6</b>	<b>\$80.5</b>	<b>\$87.4</b>	<b>\$90.7</b>
<b>Total Net Revenue/(Deficit)</b>	<b>(\$60.0)</b>	<b>(\$53.0)</b>	<b>(\$73.2)</b>	<b>(\$68.9)</b>	<b>(\$74.6)</b>	<b>(\$77.0)</b>
<b><u>Cash Adjustment Summary:</u></b>						
Operating Cash Adjustments	\$21.3	\$17.4	\$19.8	\$18.0	\$23.6	\$23.9
Contribution to GASB Fund	0.0	0.0	0.0	0.0	0.0	0.0
Subsidy Cash Adjustments (Other than SIRTOA Recovery)	(\$0.1)	\$0.1	\$0.2	\$0.0	\$0.0	\$0.0
<b>Total Cash Adjustments</b>	<b>\$21.1</b>	<b>\$17.5</b>	<b>\$20.0</b>	<b>\$18.0</b>	<b>\$23.6</b>	<b>\$23.9</b>
<b>Gross Cash Balance</b>	<b>(\$38.8)</b>	<b>(\$35.5)</b>	<b>(\$53.2)</b>	<b>(\$50.9)</b>	<b>(\$50.9)</b>	<b>(\$53.1)</b>
<b><u>Other Adjustments:</u></b>						
Debt Service Expenses	(\$0.7)	(\$3.9)	(\$10.3)	(\$15.7)	(\$21.3)	(\$21.5)
Non-Billable Debt Service (2020-24 Capital Program)	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.1</u>
Total Billable Debt Service	(\$0.7)	(\$3.9)	(\$10.3)	(\$15.7)	(\$21.3)	(\$21.4)
<b>Total Billable Adjusted Cash Balance after Debt Service</b>	<b>(\$39.5)</b>	<b>(\$39.5)</b>	<b>(\$63.6)</b>	<b>(\$66.5)</b>	<b>(\$72.3)</b>	<b>(\$74.5)</b>
<b><u>City Subsidy Summary:</u></b>						
Cash Balance Due from the City of New York	(\$39.5)	(\$39.5)	(\$63.6)	(\$66.5)	(\$72.3)	(\$74.5)
Cash Subsidy Received from City of New York	<u>47.2</u>	<u>39.5</u>	<u>39.5</u>	<u>63.6</u>	<u>66.5</u>	<u>72.3</u>
Subsidy Cash Timing	\$7.7	\$0.1	(\$24.1)	(\$3.0)	(\$5.7)	(\$2.2)
Net Cash Balance from Previous Year	(47.2)	(39.5)	(39.5)	(63.6)	(66.5)	(72.3)
<b>Net Cash Surplus/(Deficit)</b>	<b>(\$39.5)</b>	<b>(\$39.5)</b>	<b>(\$63.6)</b>	<b>(\$66.5)</b>	<b>(\$72.3)</b>	<b>(\$74.5)</b>

**SUMMARY**  
**MTA BUS COMPANY**  
**2021 FEBRUARY FINANCIAL PLAN**  
**2021-2024**  
(\$ in millions)

	ACTUAL	FORECAST				
	2019	2020	2021	2022	2023	2024
<b>Revenue Summary:</b>						
Farebox Revenue	\$224.8	\$73.2	\$59.8	\$119.3	\$157.7	\$175.8
Other Revenue	17.2	353.4	21.2	22.0	22.2	23.8
<b>Total Revenues</b>	<b>\$242.1</b>	<b>\$426.6</b>	<b>\$81.0</b>	<b>\$141.3</b>	<b>\$179.9</b>	<b>\$199.5</b>
<b>Non-Reimbursable Expense Summary:</b>						
Labor Expenses	\$615.1	\$638.0	\$654.1	\$684.0	\$680.9	\$687.7
Non-Labor Expenses	218.6	249.5	259.1	259.6	258.2	263.7
Depreciation	44.7	54.3	54.8	56.2	56.2	56.2
OPEB Liability Adjustment	0.0	0.0	0.0	0.0	0.0	0.0
GASB 75 OPEB Expense Adjustment	0.0	58.1	69.9	80.0	89.6	92.6
GASB 68 Pension Expense Adjustment	51.8	50.9	44.0	44.3	52.4	37.6
Environmental Remediation	1.7	0.0	0.0	0.0	0.0	0.0
<b>Total Non-Reimbursable Expenses</b>	<b>\$931.8</b>	<b>\$1,050.8</b>	<b>\$1,081.9</b>	<b>\$1,124.1</b>	<b>\$1,137.3</b>	<b>\$1,137.7</b>
<b>Total Net Revenue/(Deficit)</b>	<b>(\$689.7)</b>	<b>(\$624.2)</b>	<b>(\$1,000.9)</b>	<b>(\$982.7)</b>	<b>(\$957.4)</b>	<b>(\$938.2)</b>
<b>Cash Adjustment Summary:</b>						
Operating Cash Adjustments	\$121.7	\$188.3	\$228.9	\$241.9	\$260.4	\$249.5
GASB Cash Adjustments	0.0	0.0	0.0	0.0	0.0	0.0
<b>Total Cash Adjustments</b>	<b>\$121.7</b>	<b>\$188.3</b>	<b>\$228.9</b>	<b>\$241.9</b>	<b>\$260.4</b>	<b>\$249.5</b>
<b>Gross Cash Balance</b>	<b>(\$568.0)</b>	<b>(\$435.9)</b>	<b>(\$772.0)</b>	<b>(\$740.8)</b>	<b>(\$697.0)</b>	<b>(\$688.6)</b>
<b>Other Adjustments:</b>						
Non-Billable GASB Cash Adjustments	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Debt Service	(5.7)	(10.7)	(27.6)	(33.9)	(47.5)	(48.2)
Non-Billable Debt Service (2005-2009 Capital Program)	3.5	8.5	17.3	17.6	18.4	18.3
Non-Billable Debt Service (2020-2024 Capital Program)	0.0	0.0	0.0	0.0	0.0	0.1
Total Billable Debt Service	(\$2.2)	(\$2.2)	(\$10.3)	(\$16.3)	(\$29.1)	(\$29.8)
<b>Total Billable Adjusted Cash Balance after Debt Service</b>	<b>(\$570.2)</b>	<b>(\$438.1)</b>	<b>(\$782.3)</b>	<b>(\$757.1)</b>	<b>(\$726.1)</b>	<b>(\$718.4)</b>
<b>City Subsidy Cash Adjustments:</b>						
Cash Balance Due from NYC (adjusted for Non-Billable GASB)	(\$570.2)	(\$438.1)	(\$782.3)	(\$757.1)	(\$726.1)	(\$718.4)
Cash Subsidy Received from City of New York for MTA Bus	\$667.6	\$361.9	\$530.1	\$813.9	\$728.5	\$716.7
Subsidy Cash Timing	\$97.4	(\$76.1)	(\$252.2)	\$56.7	\$2.4	(\$1.8)
Net Cash Balance from Previous Year	(\$149.5)	(\$52.1)	(\$128.2)	(\$380.4)	(\$323.7)	(\$321.3)
<b>Baseline Net Cash Surplus/(Deficit)</b>	<b>(\$52.1)</b>	<b>(\$128.2)</b>	<b>(\$380.4)</b>	<b>(\$323.7)</b>	<b>(\$321.3)</b>	<b>(\$323.0)</b>

**MTA NEW YORK CITY TRANSIT**  
**February Financial Plan 2021-2024**  
**Paratransit Operations**  
(\$ in thousands)

	Final Estimate 2020	Adopted Budget 2021	2022	2023	2024
<b>ADA Trips:</b>	5,509,731	7,523,170	9,293,328	9,757,994	10,245,894
<i>Pct Change from Previous Year</i>	-31.6%	36.5%	23.5%	5.0%	5.0%
<b>Revenue:</b>					
Fares	\$ 5,699	\$ 10,890	\$ 21,861	\$ 27,955	\$ 29,414
Urban Tax	21,805	21,454	23,334	25,378	27,602
<b>Sub-total</b>	<b>\$ 27,504</b>	<b>\$ 32,344</b>	<b>\$ 45,195</b>	<b>\$ 53,333</b>	<b>\$ 57,016</b>
City Reimbursements	159,010	231,662	276,145	293,278	313,766
<b>Total Revenue</b>	<b>\$ 186,514</b>	<b>\$ 264,006</b>	<b>\$ 321,340</b>	<b>\$ 346,611</b>	<b>\$ 370,782</b>
<b>Expenses:</b>					
Operating Expenses:					
Salaries & Benefits	\$ 21,937	\$ 23,594	\$ 23,594	\$ 23,594	\$ 23,594
<i>Salaries</i>	15,633	16,749	16,749	16,749	16,749
<i>Benefits</i>	6,305	6,845	6,845	6,845	6,845
Rental & Miscellaneous	404,315	485,002	581,819	624,223	673,882
<b>Total Expenses</b>	<b>\$ 426,252</b>	<b>\$ 508,596</b>	<b>\$ 605,413</b>	<b>\$ 647,817</b>	<b>\$ 697,476</b>
<b>Net Paratransit Surplus/(Deficit)</b>	<b>\$ (239,738)</b>	<b>\$ (244,590)</b>	<b>\$ (284,073)</b>	<b>\$ (301,206)</b>	<b>\$ (326,694)</b>
<b>Paratransit Details</b>					
<b>Total Paratransit Reimbursement:</b>	<b>\$ 180,815</b>	<b>\$ 253,116</b>	<b>\$ 299,479</b>	<b>\$ 318,656</b>	<b>\$ 341,368</b>
Urban Tax	\$ 21,805	\$ 21,454	\$ 23,334	\$ 25,378	\$ 27,602
City Reimbursements	159,010	231,662	276,145	293,278	313,766
<b>Rental &amp; Miscellaneous Expense:</b>					
<i>Paratransit Service Contracts</i>					
Carrier Services	\$ 312,046	\$ 390,031	\$ 464,057	\$ 498,123	\$ 537,971
Command Center	24,395	33,196	37,381	37,381	37,381
Eligibility Certification	3,963	3,963	3,963	3,963	3,963
Other	4,281	6,421	5,351	5,351	5,351
<b>Subtotal</b>	<b>\$ 344,685</b>	<b>\$ 433,611</b>	<b>\$ 510,752</b>	<b>\$ 544,819</b>	<b>\$ 584,666</b>
<i>Other Than Personnel Service:</i>					
Insurance	39,243	38,047	41,815	48,110	55,576
Fuel	6,363	7,509	8,969	9,711	10,539
Other	12,825	4,629	19,077	20,378	21,895
<b>Subtotal</b>	<b>\$ 58,431</b>	<b>\$ 50,185</b>	<b>\$ 69,861</b>	<b>\$ 78,199</b>	<b>\$ 88,010</b>
<i>Non-City Reimbursable OTPS:</i>	<b>\$ 1,198</b>	<b>\$ 1,205</b>	<b>\$ 1,205</b>	<b>\$ 1,205</b>	<b>\$ 1,205</b>
<b>Total Rental &amp; Miscellaneous Expense</b>	<b>\$ 404,315</b>	<b>\$ 485,002</b>	<b>\$ 581,819</b>	<b>\$ 624,223</b>	<b>\$ 673,882</b>
<b>Annual Growth in Total Expenses</b>	<b>-28.5%</b>	<b>19.3%</b>	<b>19.0%</b>	<b>7.0%</b>	<b>7.7%</b>
<b>Ridership</b>					
Registrant	5,509,731	7,523,170	9,293,328	9,757,994	10,245,894
Guest	403,241	550,599	680,151	714,159	749,867
Personal Care Attendant (PCA)	1,614,162	2,204,031	2,722,627	2,858,758	3,001,696
<b>Total Ridership</b>	<b>7,527,134</b>	<b>10,277,800</b>	<b>12,696,106</b>	<b>13,330,911</b>	<b>13,997,456</b>
Total Cost / Trip <sup>a</sup>	\$ 77.36	\$ 67.60	\$ 65.14	\$ 66.39	\$ 68.07
Total Cost / Ridership <sup>b</sup>	\$ 56.63	\$ 49.48	\$ 47.68	\$ 48.60	\$ 49.83

**Note:**

<sup>a</sup> Cost / Trip reflects cost per ADA registrant trip

<sup>b</sup> Cost / Ridership reflects cost per ADA registrant, PCA and guest. Fare revenue is paid by registrants and guests.

## Debt Service in the Financial Plan

The following tables include debt service projections for 2020 through 2024 in connection with approved Capital Programs and working capital financings. Variance explanations versus November Financial Plan are as follows:

**MTA Total Non-CBDT Lockbox Debt Service (Table 1):** Is the aggregation of debt service in Tables 2 and 3 described immediately below.

**Non-CBDT Lockbox Debt Service Impact to MTA Operating Budget (Table 2):** Negative variance in 2023 and 2024 is attributable to the planned issuance in 2023 of Payroll Mobility Tax (PMT) bonds to pay off the PMT 2020A Bond Anticipation Notes (BANs) issued in December 2020 to the Municipal Liquidity Facility, LLC (MLF). The PMT 2020A BANs generated \$2.903 billion for MTA operating purposes, pursuant to 2020 legislation that authorized MTA to issue up to \$10 billion in total obligations for a period of three years from the legislative effective date to offset decreases in revenue or increases in operating costs as a result of the COVID-19 pandemic. The MTA Board adopted the Payroll Mobility Tax Obligation Resolution on November 18 for purposes of issuing obligations for such legislative purpose. PMT bonds will be secured by Payroll Mobility Tax and Aid Trust Account receipts. Any use of the PMT credit for capital program purposes remains subject to Capital Program Review Board approval.

The negative variance is offset somewhat by a reduction in assumed interest rates for DTF and TBTA bonds to reflect current market conditions.

**Debt Service Offset by NY State Operating Aid, subject to annual appropriation (Table 3):** No change from November Plan to February Plan.

**Debt Service Paid by CBDT Lockbox Revenues (Table 4):** No change from November Plan to February Plan.

**Table 5** is the aggregation of debt service in Tables 1 and 4.

<b>Table 1 – MTA Debt Service Forecast – Paid by Non-Lockbox Sources</b>			
<i>(\$ in millions)</i>			
<b>Year</b>	<b>November Plan Debt Service</b>	<b>February Plan Debt Service</b>	<b>Difference Favorable/ (Unfavorable)</b>
<b>2020</b>	\$ 2,734	\$ 2,734	\$ -
<b>2021</b>	2,912	2,911	1
<b>2022</b>	3,176	3,176	-
<b>2023</b>	3,573	3,682	(109)
<b>2024</b>	3,604	3,715	(111)
<b>Total 2020-2024</b>	<b>\$ 15,999</b>	<b>\$ 16,219</b>	<b>\$ (220)</b>

Note: Totals may not add due to rounding.

**Table 2 – Debt Service Forecast – Net Impact to Operating Budget**

<i>(\$ in millions)</i>			
Year	November Plan Debt Service	February Plan Debt Service	Difference Favorable/ (Unfavorable)
2020	\$ 2,734	\$ 2,734	\$ -
2021	2,912	2,911	1
2022	3,132	3,132	-
2023	3,527	3,636	(109)
2024	3,558	3,669	(111)
<b>Total 2020-2024</b>	<b>\$ 15,863</b>	<b>\$ 16,083</b>	<b>\$ (220)</b>

**Table 3 – Debt Service Forecast – Offset by NY State Operating Aid \***

<i>(\$ in millions)</i>			
Year	November Plan Debt Service	February Plan Debt Service	Difference Favorable/ (Unfavorable)
2020	\$ -	\$ -	\$ -
2021	-	-	-
2022	44	44	-
2023	46	46	-
2024	46	46	-
<b>Total 2020-2024</b>	<b>\$ 136</b>	<b>\$ 136</b>	<b>\$ -</b>

\* Subject to annual appropriation.

**Table 4 – Debt Service Forecast – Paid by Central Business District Tolling Lockbox Revenues**

<i>(\$ in millions)</i>			
Year	November Plan Debt Service	February Plan Debt Service	Difference Favorable/ (Unfavorable)
2020	\$ -	\$ -	\$ -
2021	-	-	-
2022	-	-	-
2023	-	-	-
2024	8	8	-
<b>Total 2020-2024</b>	<b>\$ 8</b>	<b>\$ 8</b>	<b>\$ -</b>

**Table 5 – Debt Service Forecast – Total Gross**

<i>(\$ in millions)</i>			
Year	November Plan Debt Service	February Plan Debt Service	Difference Favorable/ (Unfavorable)
2020	\$ 2,734	\$ 2,734	\$ -
2021	2,912	2,911	1
2022	3,176	3,176	-
2023	3,573	3,682	(109)
2024	3,612	3,723	(111)
<b>Total 2020-2024</b>	<b>\$ 16,007</b>	<b>\$ 16,226</b>	<b>\$ (220)</b>

Note: Totals may not add due to rounding.

The following is a summary of the key assumptions used to determine the debt service projections in this Plan:

<b>Forecasted Borrowing Schedule</b>	<b>2020 *</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>
<i>(\$ in millions)</i>					
<b>TRB Issuance for MTA Bond Funded Portion of Approved Capital Programs</b>					
TRB New Money BANs	\$0	0	0	0	0
TRB New Money Bonds	\$0	1,319	399	0	0
TRB Bonds to Retire BANs	\$0	1,261	2,221	1,299	0
<b>TRB Bonds to be Issued</b>	<b>\$0</b>	<b>2,580</b>	<b>2,620</b>	<b>1,299</b>	<b>0</b>
<b>TRB Issuance for \$7.3 Billion State Contribution for 2015-19 Capital Program</b>					
TRB New Money BANs	\$0	0	0	0	0
TRB Bonds to Retire BANs	\$0	0	707	0	0
<b>TRB Bonds to be Issued</b>	<b>\$0</b>	<b>0</b>	<b>707</b>	<b>0</b>	<b>0</b>
<b>DTF Bonds to Retire BANs</b>	<b>\$0</b>	<b>0</b>	<b>617</b>	<b>0</b>	<b>0</b>
<b>TBTA New Money Bonds (Bridges &amp; Tunnels)</b>	<b>\$0</b>	<b>328</b>	<b>706</b>	<b>918</b>	<b>685</b>
<b>Payroll Mobility Tax (PMT) Bonds for Working Capital Financing</b>					
PMT Bonds to Retire BANs	\$0	0	0	2,424	0
<b>Central Business District Tolling Lockbox Debt</b>					
<b>Debt Supported by Central Business District Tolling (CBDT) Lockbox Revenues for 2020-24 CP</b>					
New Money BANs	\$0	136	122	92	56
Bonds to Retire BANs	\$0	0	0	0	115
<b>Bonds to be Issued</b>	<b>\$0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>115</b>
<b>Total MTA Long-Term Bonds to be Issued</b>	<b>\$0</b>	<b>2,908</b>	<b>4,650</b>	<b>4,641</b>	<b>800</b>
<i>* Excludes remarketings and what has already been issued as of 9/19/20.</i>					

Note that upcoming BAN and bond borrowing figures above represent par value. Since BANs and bonds may be issued with premium or discount, the total value of raised proceeds may differ from the values above.

Note: Totals may not add due to rounding.

<b>Forecasted Interest Rates</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>
<b>Assumed Fixed Rates</b>					
Transportation Revenue Bonds	4.88%	4.89%	4.87%	5.12%	5.38%
Transportation Revenue Bond Anticipation Notes	4.52%	4.29%	4.03%	4.04%	4.05%
Dedicated Tax Fund Bonds	2.48%	2.49%	2.47%	2.72%	2.98%
Triborough Bridge & Tunnel Authority (Bridges & Tunnels) Bonds	2.23%	2.24%	2.22%	2.47%	2.73%
Triborough Bridge & Tunnel Authority (Sales Tax) Bonds	2.23%	2.24%	2.22%	2.47%	2.73%
Payroll Mobility Tax Bonds	2.43%	2.44%	2.42%	2.67%	2.93%
<b>Assumed Variable Rates</b>	4.00%	4.00%	4.00%	4.00%	4.00%

### Debt Issuance Assumptions:

- All bonds to be issued assume 30-year level debt service with the principal amortized over the life of the bonds, with the following exceptions:
  - The Railroad Rehabilitation and Improvement Financing (RRIF) loan is amortized from the year of issuance to 2037 on a level debt service basis, based at an interest rate of 2.38%
  - TRB New Money Bonds for MTA Bond Funded Portion of Approved Capital Programs, are 30-year bonds, with interest capitalized through the first year, and principal amortized on a level debt service basis over 29 years, from year 2 to year 30
  - PMT Bonds for Working Capital Financing which are 30-year bonds, amortized on a level debt service basis over 20 years, from year 11 to year 30
- Fixed-rate estimates are derived from the June 30, 2020 Municipal Market Data High Grade – 2 year rates for BAN interest and 25-year interpolated rate for bond interest both adjusted for the projected increase through the plan period in the three-month US Treasury Bill (for BANs) and 10-year US Treasury Note (for bonds). (Source: The July 2020 Baseline Economic Forecast of the Congressional Budget Office), and both further adjusted for a credit premium for each assumed credit issued based on recent market spreads.
- New bond and BAN issues use the fixed interest rate forecast at time of issuance using rates in above table.
- BANs are assumed issued with capitalized interest through maturity.
- Cost of issuance is assumed to be 0.5% of the BAN par amount, and 2% of the bond par amount.
- All bonds issued to finance TBTA capital projects are assumed to be issued under the TBTA (Bridges & Tunnels) General Revenue Resolution.
- The Build America Bonds subsidy has been reduced by 5.7% annually through the plan years reflecting the sequester reduction for payments to issuers of direct-pay bonds.
- No reserve funds are assumed in these projections.
- An additional debt service expense of \$42 million per full year is added for interest associated with liquidity facilities in 2020-2022 (estimate based on 1-month LIBOR as of January 2, 2020), and \$10 million in 2023 and thereafter.

Note: Totals may not add due to rounding.

**METROPOLITAN TRANSPORTATION AUTHORITY**  
**February Financial Plan 2021 - 2024**  
**Total Budgeted Debt Service**  
(\$ in millions)

	FORECAST					
	2019	2020	2021	2022	2023	2024
<b>By Agency or Group:</b>						
<b><u>New York City Transit:</u></b>						
Budgeted Gross Debt Service for Existing Transportation Revenue Bonds	\$986.106	\$986.970	\$994.885	\$1,000.031	\$1,050.641	\$1,052.372
Debt Service on Additional Transportation Revenue Bonds Supporting Approved Capital Programs	0.000	0.000	31.368	109.354	188.181	200.525
Budgeted Gross Debt Service for Existing Dedicated Tax Fund Bonds	335.885	343.670	344.810	342.205	344.475	343.924
Debt Service on Additional Dedicated Tax Fund Bonds	0.000	0.000	0.000	31.489	34.091	34.091
Budgeted Gross Debt Service for Existing Payroll Mobility Tax Bonds	0.000	0.000	0.000	3.244	74.612	0.000
Debt Service on Additional PMT Bonds	0.000	0.000	0.000	0.000	3.622	81.272
2 Broadway Certificates of Participation - NYCT Share	3.252	4.658	4.860	4.346	3.812	3.259
Budgeted Gross Debt Service Supported by CBDTP Lockbox Revenues	0.000	0.000	0.000	0.000	0.000	5.573
<i>Subtotal MTA Paid Debt Service</i>	<u>\$1,325.242</u>	<u>\$1,335.298</u>	<u>\$1,375.923</u>	<u>\$1,490.669</u>	<u>\$1,699.435</u>	<u>\$1,721.015</u>
Budgeted Gross Debt Service for Existing TBTA (B&T) General Revenue Bonds	\$194.517	\$198.686	\$201.358	\$192.748	\$212.574	\$202.254
Budgeted Gross Debt Service for Existing TBTA (B&T) Subordinate Revenue Bonds	56.198	56.039	56.082	56.733	56.598	51.461
<i>Subtotal B&amp;T Paid Debt Service</i>	<u>\$250.715</u>	<u>\$254.725</u>	<u>\$257.439</u>	<u>\$249.481</u>	<u>\$269.172</u>	<u>\$253.714</u>
<b>Total NYCT Debt Service</b>	<b>\$1,575.958</b>	<b>\$1,590.023</b>	<b>\$1,633.362</b>	<b>\$1,740.150</b>	<b>\$1,968.607</b>	<b>\$1,974.730</b>
<b><u>Commuter Railroads:</u></b>						
Budgeted Gross Debt Service for Existing Transportation Revenue Bonds	\$645.135	\$701.426	\$740.084	\$743.912	\$781.560	\$782.849
Debt Service on Additional Transportation Revenue Bonds Supporting Approved Capital	0.000	13.833	56.225	150.436	239.776	248.959
Budgeted Gross Debt Service for Existing Dedicated Tax Fund Bonds	72.448	72.875	73.382	72.828	73.311	73.193
Debt Service on Additional Dedicated Tax Fund Bonds	0.000	0.000	0.000	5.557	6.016	6.016
Budgeted Gross Debt Service for Existing Payroll Mobility Tax Bonds	0.000	0.000	0.000	1.285	29.545	0.000
Debt Service on Additional PMT Bonds	0.000	0.000	0.000	0.000	1.434	32.182
2 Broadway Certificates of Participation - CRR Share	0.994	1.423	1.485	1.327	1.164	0.995
Budgeted Gross Debt Service Supported by CBDTP Lockbox Revenues	0.000	0.000	0.000	0.000	0.000	1.436
<i>Subtotal MTA Paid Debt Service</i>	<u>\$718.576</u>	<u>\$789.557</u>	<u>\$871.176</u>	<u>\$975.344</u>	<u>\$1,132.807</u>	<u>\$1,145.630</u>
Budgeted Gross Debt Service for Existing TBTA (B&T) General Revenue Bonds	\$87.225	\$88.754	\$89.871	\$86.028	\$94.877	\$90.271
Budgeted Gross Debt Service for Existing TBTA (B&T) Subordinate Revenue Bonds	26.627	25.626	25.642	25.940	25.878	23.529
<i>Subtotal B&amp;T Paid Debt Service</i>	<u>\$113.852</u>	<u>\$114.380</u>	<u>\$115.513</u>	<u>\$111.968</u>	<u>\$120.755</u>	<u>\$113.800</u>
<b>Total CRR Debt Service</b>	<b>\$832.428</b>	<b>\$903.938</b>	<b>\$986.688</b>	<b>\$1,087.312</b>	<b>\$1,253.562</b>	<b>\$1,259.430</b>
<b><u>Bridges and Tunnels:</u></b>						
Budgeted Gross Debt Service for Existing TBTA (B&T) General Revenue Bonds	\$285.158	\$293.622	\$309.527	\$296.292	\$326.769	\$310.904
Budgeted Gross Debt Service for Existing TBTA (B&T) Subordinate Revenue Bonds	18.837	20.391	20.413	20.650	20.601	18.731
Debt Service on Additional TBTA (B&T) General Revenue Bonds Supporting Approved Capital Programs	0.000	0.000	10.164	68.568	128.663	172.821
2 Broadway Certificates of Participation - TBTA Share	0.488	0.699	0.730	0.653	0.573	0.489
<b>Total B&amp;T Debt Service</b>	<b>\$304.482</b>	<b>\$314.711</b>	<b>\$340.834</b>	<b>\$386.163</b>	<b>\$476.606</b>	<b>\$502.945</b>
<b><u>MTA Bus:</u></b>						
Budgeted Gross Debt Service for Existing Transportation Revenue Bonds	\$5.794	\$8.796	\$22.227	\$22.342	\$23.472	\$23.511
Debt Service on Additional TRB Supporting Approved Capital Programs	0.000	2.002	5.461	11.366	17.530	17.806
Budgeted Gross Debt Service for Existing Payroll Mobility Tax Bonds	0.000	0.000	0.000	0.273	6.287	0.000
Debt Service on Additional PMT Bonds	0.000	0.000	0.000	0.000	0.305	6.849
Budgeted Gross Debt Service Supported by CBDTP Lockbox Revenues	0.000	0.000	0.000	0.000	0.000	0.115
<b>Total MTA Bus Debt Service</b>	<b>\$5.794</b>	<b>\$10.799</b>	<b>\$27.688</b>	<b>\$33.981</b>	<b>\$47.595</b>	<b>\$48.280</b>
<b><u>Staten Island Railway:</u></b>						
Budgeted Gross Debt Service for Existing Transportation Revenue Bonds	\$0.692	\$1.934	\$5.380	\$5.408	\$5.682	\$5.691
Debt Service on Additional TRB Supporting Approved Capital Programs	0.000	2.010	4.948	10.225	15.096	15.162
Budgeted Gross Debt Service for Existing Payroll Mobility Tax Bonds	0.000	0.000	0.000	0.022	0.516	0.000
Debt Service on Additional PMT Bonds	0.000	0.000	0.000	0.000	0.025	0.562
Budgeted Gross Debt Service Supported by CBDTP Lockbox Revenues	0.000	0.000	0.000	0.000	0.000	0.057
<b>Total SIR Debt Service</b>	<b>\$0.692</b>	<b>\$3.943</b>	<b>\$10.328</b>	<b>\$15.655</b>	<b>\$21.318</b>	<b>\$21.473</b>
<b>Total MTA HQ Debt Service for 2 Broadway Certificates of Participation</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>

**METROPOLITAN TRANSPORTATION AUTHORITY**  
**February Financial Plan 2021 - 2024**  
**Total Budgeted Debt Service**  
(\$ in millions)

	ACTUAL	FORECAST				
	2019	2020	2021	2022	2023	2024
<b>MTA Summary:</b>						
<b>Subtotal MTA Debt Service:</b>						
Budgeted Gross Debt Service for Existing Transportation Revenue Bonds	\$1,637.727	\$1,699.126	\$1,762.576	\$1,771.693	\$1,861.355	\$1,864.423
Budgeted Gross Debt Service for Existing Dedicated Tax Fund Bonds	408.333	416.545	418.192	415.032	417.786	417.117
Budgeted Gross Debt Service for Existing Payroll Mobility Tax Bonds	0.000	0.000	0.000	4.824	110.961	0.000
Budgeted Gross Debt Service for Existing TBTA (B&T) General Revenue Bonds	566.900	581.061	600.755	575.067	634.220	603.428
Budgeted Gross Debt Service for Existing TBTA (B&T) Subordinate Revenue Bonds	101.661	102.056	102.137	103.323	103.077	93.721
2 Broadway Certificates of Participation	4.733	6.780	7.074	6.326	5.549	4.743
Debt Service on Additional Transportation Revenue Bonds Supporting Approved Capital Programs	0.000	17.844	98.002	281.381	460.583	482.452
Debt Service on Additional Dedicated Tax Fund Bonds Supporting Approved Capital Programs	0.000	0.000	0.000	37.046	40.107	40.107
Debt Service on Additional PMT Bonds	0.000	0.000	0.000	0.000	5.387	120.865
Debt Service on Additional TBTA (B&T) General Revenue Bonds Supporting Approved Capital Programs	0.000	0.000	10.164	68.568	128.663	172.821
Budgeted Gross Debt Service Supported by CBDTP Lockbox Revenues	0.000	0.000	0.000	0.000	0.000	7.182
<b>Subtotal Debt Service</b>	<b>\$2,719.354</b>	<b>\$2,823.413</b>	<b>\$2,998.899</b>	<b>\$3,263.261</b>	<b>\$3,767.688</b>	<b>\$3,806.858</b>
<b>Investment Income by Resolution:</b>						
Investment Income from Transportation Debt Service Fund	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Investment Income for Dedicated Tax Fund Debt Service Fund	0.000	0.000	0.000	0.000	0.000	0.000
Investment Income from Payroll Mobility Tax Bond Debt Service Fund	0.000	0.000	0.000	0.000	0.000	0.000
Investment Income from TBTA (B&T) General Revenue Debt Service Fund	0.000	0.000	0.000	0.000	0.000	0.000
Investment Income from TBTA (B&T) Subordiante Revenue Debt Service Fund	0.000	0.000	0.000	0.000	0.000	0.000
Investment Income from 2 Broadway Certificates of Participation Debt Service Fund	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Investment Income</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total MTA Debt Service</b>						
Net Transportation Revenue Bonds Debt Service	\$1,637.727	\$1,716.970	\$1,860.578	\$2,053.073	\$2,321.938	\$2,346.875
Net Dedicated Tax Fund Bonds Debt Service	408.333	416.545	418.192	452.078	457.893	457.224
Net Dedicated Payroll Mobility Tax Bonds Debt Service	0.000	0.000	0.000	4.824	116.348	120.865
Net TBTA (B&T) General Revenue Bonds Debt Service	566.900	581.061	610.919	643.636	762.883	776.249
Net TBTA (B&T) Subordinate Revenue Bonds Debt Service	101.661	102.056	102.137	103.323	103.077	93.721
New 2 Broadway Certificates of Participation	4.733	6.780	7.074	6.326	5.549	4.743
Budgeted Gross Debt Service on Additional Bonds Supported by CBDTP Lockbox Revenues	0.000	0.000	0.000	0.000	0.000	7.182
Build America Bonds Interest Subsidy - TRB	(54.244)	(53.989)	(53.059)	(52.300)	(51.467)	(50.554)
Build America Bonds Interest Subsidy - DTF	(26.500)	(26.539)	(26.254)	(26.061)	(25.851)	(25.627)
Build America Bonds Interest Subsidy - TBTA GR Bonds	(8.371)	(8.581)	(8.547)	(8.433)	(8.309)	(8.171)
<b>Total MTA Wide Debt Service</b>	<b>\$2,630.239</b>	<b>\$2,734.304</b>	<b>\$2,911.040</b>	<b>\$3,176.468</b>	<b>\$3,682.061</b>	<b>\$3,722.507</b>

**METROPOLITAN TRANSPORTATION AUTHORITY**  
**February Financial Plan 2021-2024**  
**Debt Affordability Statement after Below-the-Line Adjustments <sup>(1)</sup>**  
 \$ in millions

Forecasted Debt Service and Borrowing Schedule	Notes	2019 ACTL	2020	2021	2022	2023	2024
Combined MTA/TBTA Forecasted Debt Service Schedule	1, 2, 3	\$2,630.2	\$2,734.3	\$2,911.0	\$3,176.5	\$3,682.1	\$3,722.5
Forecasted New Long-Term Bonds Issued	4	-	-	2,908.5	4,649.6	4,640.9	799.8
Forecasted Debt Service by Credit <sup>9</sup>	Notes	2019 ACTL	2020	2021	2022	2023	2024
Transportation Revenue Bonds							
Pledged Revenues	5	\$14,020.5	\$8,430.7	\$8,538.5	\$11,019.7	\$12,283.2	\$12,870.1
Debt Service	10	1,583.5	1,663.0	1,807.5	2,000.8	2,270.5	2,296.3
Debt Service as a % of Pledged Revenues		11%	20%	21%	18%	18%	18%
Dedicated Tax Fund Bonds							
Pledged Revenues	6	\$648.6	\$565.1	\$566.9	\$571.0	\$565.1	\$564.4
Debt Service	10	381.8	390.0	391.9	426.0	432.0	431.6
Debt Service as a % of Pledged Revenues		59%	69%	69%	75%	76%	76%
Payroll Mobility Tax Fund Bonds							
Pledged Revenues	7	\$1,871.5	\$1,730.3	\$1,648.4	\$1,901.2	\$2,073.0	\$2,151.6
Debt Service	10	-	-	-	4.8	116.3	120.9
Debt Service as a % of Pledged Revenues		0%	0%	0%	0%	6%	6%
Triborough Bridge and Tunnel Authority General Revenue Bonds							
Pledged Revenues	8	\$1,434.9	\$853.8	\$856.0	\$1,413.2	\$1,573.9	\$1,570.9
Debt Service	10	558.5	572.5	602.4	635.2	754.6	768.1
Debt Service as a % of Total Pledged Revenues		39%	67%	70%	45%	48%	49%
Triborough Bridge and Tunnel Authority Subordinate Revenue Bonds							
Pledged Revenues	9	\$876.4	\$281.3	\$253.6	\$778.0	\$819.3	\$802.8
Debt Service	10	101.7	102.1	102.1	103.3	103.1	93.7
Debt Service as a % of Total Pledged Revenues		12%	36%	40%	13%	13%	12%
Debt Service Supported by Lockbox Revenues	11						
Debt Service	10	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$7.2
2 Broadway Certificates of Participation							
Lease Payments		\$4.7	\$6.8	\$7.1	\$6.3	\$5.5	\$4.7
Cumulative Debt Service (Excluding State Service Contract Bonds)	Notes	2019 ACTL	2020	2021	2022	2023	2024
Total Debt Service before Below-the-Line Adjustments:	1, 2, 3	\$2,630.2	\$2,734.3	\$2,911.0	\$3,176.5	\$3,682.1	\$3,722.5
Fare and Toll Revenues before Below-the-Line Adjustments		\$8,422.1	\$3,812.8	\$3,142.2	\$5,422.3	\$6,693.2	\$7,217.5
Total Debt Service as a % of Fare/Toll Revenue		31.2%	71.7%	92.6%	58.6%	55.0%	51.6%
Operating Revenues (including Fare/Toll Revenues) and Subsidies		\$16,417.7	\$15,123.4	\$11,560.4	\$13,480.7	\$15,028.7	\$15,774.4
Total Debt Service as a % of Operating Revenues and Subsidies		16.0%	18.1%	25.2%	23.6%	24.5%	23.6%
Non-Reimbursable Expenses with Non-Cash Liabilities		\$17,752.2	\$18,565.9	\$18,791.9	\$19,969.2	\$20,618.2	\$21,137.8
Total Debt Service as % of Non-reimbursable Expenses		14.8%	14.7%	15.5%	15.9%	17.9%	17.6%
Total Debt Service <u>after</u> Below the Line Adjustments:	13	\$2,630.2	\$2,734.3	\$2,911.0	\$3,176.5	\$3,682.1	\$3,722.5
Fare and Toll Revenues after Below the Line Adjustments	13	\$8,422.1	\$3,812.8	\$3,207.9	\$5,629.9	\$7,175.4	\$7,779.0
Total Debt Service as a % of Fare and Toll Revenue after BTL Adjustments		31.2%	71.7%	90.7%	56.4%	51.3%	47.9%
Operating Revenues and Subsidies after Below the Line Adjustments	13	\$16,417.7	\$15,123.4	\$17,491.1	\$14,975.3	\$15,538.3	\$16,366.5
Total Debt Service as a % of Operating Rev/Subsidies after BTL Adjs.		16.0%	18.1%	16.6%	21.2%	23.7%	22.7%
Non-reimbursable Expenses after Below the Line Adjustments	13	\$17,752.2	\$17,239.6	\$19,563.0	\$18,540.0	\$19,455.7	\$20,108.4
Total Debt Service as a % of Non-Reimbursable Exp after BTL Adjs.		14.8%	15.9%	14.9%	17.1%	18.9%	18.5%
2015-19 Capital Plan State Share	12	\$0.0	\$0.0	\$0.0	\$44.3	\$46.0	\$46.0
Debt Service Supported by Lockbox Revenues	11	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$7.2
Total Debt Service Less State Share and Debt Service Supported by Lockbox Revenues	11, 12	\$2,630.2	\$2,734.3	\$2,911.0	\$3,132.2	\$3,636.1	\$3,669.4
Operating Revenues and Subsidies Less State Aid for 2015-19 Capital Program and Lockbox Revenues for Debt Service		\$16,417.7	\$15,123.4	\$17,491.1	\$14,931.0	\$15,492.3	\$16,313.4
Total Debt Service as a % of Operating Revenue/Subsidies Less State Share and Lockbox Share	11, 12	16.0%	18.1%	16.6%	21.0%	23.5%	22.5%

Notes on the following page are integral to this table.

Notes

- <sup>1</sup> *Floating rate notes assumed at the variable rate assumption plus the current fixed spread to maturity.*
- <sup>2</sup> *Synthetic fixed-rate debt assumed at swap rate; floating rate notes assumed at swap rate plus the current fixed spread to maturity.*
- <sup>3</sup> *All debt service numbers reduced by Build America Bonds (BAB) subsidy.*
- <sup>4</sup> *All bonds to be issued assume 30-year level debt service with the principal amortized over the life of the bonds, with the following exceptions: 1) The Railroad Rehabilitation and Improvement Financing (RRIF) loan is amortized from the year of issuance to 2037 on a level debt service basis, based at an interest rate of 2.38%; 2) TRB New Money Bonds for MTA Bond Funded Portion of Approved Capital Programs, are 30-year bonds, with interest capitalized through the first year, and principal amortized on a level debt service basis over 29 years, from year 2 to year 30; 3) PMT Bonds for Working Capital Financing which are 30-year bonds, amortized on a level debt service basis over 20 years, from year 11 to year 30.*
- <sup>5</sup> *Transportation Revenue Bonds pledged revenues consist generally of the following: fares and other miscellaneous revenues from the transit and commuter systems, including advertising, rental income and certain concession revenues (not including Grand Central and Penn Station); revenues from the distribution to the transit and commuter system of TBTA surplus; State and local general operating subsidies; funds contributed to the General Transportation Account of the NYC Transportation Assistance Fund; special tax-supported operating subsidies after the payment of debt service on the MTA Dedicated Tax Fund Bonds, and the Payroll Mobility Tax Obligation Resolution Bonds; New York City urban tax for transit; station maintenance and service reimbursements; and revenues from the investment of capital program funds. Pledged revenues secure Transportation Revenue Bonds before the payment of operating and maintenance expenses. Starting in 2006, revenues, expenses and debt service for MTA Bus have also been included.*
- <sup>6</sup> *Dedicated Tax Fund pledged revenues as shown above consist generally of the following: petroleum business tax, motor fuel tax and motor vehicle fees deposited into the Dedicated Mass Transportation Trust Fund for the benefit of the MTA; in addition, while not reflected in the DTF pledged revenue figures above, the petroleum business tax, district sales tax, franchise taxes and temporary franchise surcharges deposited into the Metropolitan Transportation Operating Assistance Account for the benefit of the MTA are also pledged. After the payment of debt service on the MTA Dedicated Tax Fund Bonds, these subsidies are available to pay debt service on the MTA Transportation Revenue Bonds, and then any remaining amounts are available to be used to meet operating costs of the transit system, the commuter system, and SIRTOA.*
- <sup>7</sup> *Payroll Mobility Tax Obligations pledged revenues consist of Payroll Mobility Tax and Aid Trust Account Receipts. The MTA Board adopted the Payroll Mobility Tax Obligation Resolution on November 18, 2020.*
- <sup>8</sup> *Triborough Bridge and Tunnel Authority General Revenue Bond pledged revenues consist primarily of the tolls charged by TBTA on its seven bridges and two tunnels. Pledged revenues secure TBTA General Revenue Bonds after the payment of TBTA operating and maintenance expenses, including certain reserves.*
- <sup>9</sup> *Triborough Bridge and Tunnel Authority Subordinate Revenue Bonds pledged revenues consist primarily of the tolls charged by TBTA on its seven bridges and two tunnels, after the payment of debt service on the TBTA General Revenue Bonds.*
- <sup>10</sup> *A debt service schedule for each credit is attached as addendum hereto.*
- <sup>11</sup> *Debt service supported by lockbox revenues. Lockbox revenues consist of sales tax revenues, mansion tax and CBDTP revenues.*
- <sup>12</sup> *The 2015-19 Capital Plan includes capital projects funded by the State through additional operating aid appropriated to the MTA on an annual basis.*
- <sup>13</sup> *These totals incorporate the Plan's Below-the-Line Adjustments.*

**METROPOLITAN TRANSPORTATION AUTHORITY (including Triborough Bridge and Tunnel Authority)**

**Total Budgeted Annual Debt Service**

All Issuance through September 19, 2020 (\$ in millions)

Fiscal Year	Transportation Revenue Resolution			Dedicated Tax Fund Resolution			TBTA General Revenue Resolution			TBTA Subordinate Resolution			Payroll Mobility Tax Resolution			MTA and TBTA Debt Service Paid by Non-Lockbox Operating Sources				Bonds Supported by CBDTP Lockbox Revenues	Grand Total Gross MTA Debt Service	
	Existing DS	Additional DS	Combined	Existing DS	Additional DS	Combined	Existing DS	Additional DS	Combined	Existing DS	Additional DS	Combined	Existing DS	Additional DS	Combined	Existing DS	Additional DS	2 Broadway CoP Lease Payments	Combined	Additional DS	Combined	
2020	1,645.1	17.8	1,663.0	390.0	-	390.0	572.5	-	572.5	102.1	-	102.1	-	-	-	2,709.7	17.8	6.8	2,734.3	-	2,734.3	
2021	1,709.5	98.0	1,807.5	391.9	-	391.9	592.2	10.2	602.4	102.1	-	102.1	-	-	-	2,795.8	108.2	7.1	2,911.0	-	2,911.0	
2022	1,719.4	281.4	2,000.8	389.0	37.0	426.0	566.6	68.6	635.2	103.3	-	103.3	4.8	-	4.8	2,783.1	387.0	6.3	3,176.5	-	3,176.5	
2023	1,809.9	460.6	2,270.5	391.9	40.1	432.0	625.9	128.7	754.6	103.1	-	103.1	111.0	5.4	116.3	3,041.8	634.7	5.5	3,682.1	-	3,682.1	
2024	1,813.9	482.5	2,296.3	391.5	40.1	431.6	595.3	172.8	768.1	93.7	-	93.7	-	120.9	120.9	2,894.3	816.2	4.7	3,715.3	7.2	3,722.5	
2025	1,796.6	482.5	2,279.1	384.9	40.1	425.1	621.3	200.5	821.8	91.7	-	91.7	-	121.2	121.2	2,894.6	844.2	3.9	3,742.8	13.9	3,756.6	
2026	1,796.5	482.5	2,278.9	378.1	40.1	418.2	637.6	211.4	849.0	75.7	-	75.7	-	121.2	121.2	2,887.9	855.1	3.0	3,746.1	18.9	3,765.0	
2027	1,676.3	482.5	2,158.7	385.0	40.1	425.1	648.7	211.1	859.8	76.0	-	76.0	-	121.2	121.2	2,786.0	854.8	2.1	3,642.9	22.1	3,665.0	
2028	1,771.7	482.5	2,254.2	385.5	40.1	425.6	720.8	211.1	931.8	76.2	-	76.2	-	121.2	121.2	2,954.2	854.8	1.2	3,810.2	23.1	3,833.3	
2029	1,788.7	482.5	2,271.2	394.7	40.1	434.8	643.1	211.1	854.1	76.2	-	76.2	-	121.2	121.2	2,902.7	854.8	0.2	3,757.7	23.1	3,780.9	
2030	1,799.3	482.5	2,281.8	392.4	40.1	432.5	648.9	211.1	860.0	76.3	-	76.3	-	121.2	121.2	2,917.0	854.8	-	3,771.8	23.1	3,794.9	
2031	1,845.6	482.5	2,328.0	371.9	40.1	412.0	652.0	211.1	863.1	74.0	-	74.0	-	121.2	121.2	2,943.5	854.8	-	3,798.3	23.1	3,821.5	
2032	1,799.8	482.5	2,282.3	391.4	40.1	391.4	519.0	211.1	730.1	54.5	-	54.5	-	121.2	121.2	2,724.6	854.8	-	3,579.5	23.1	3,602.6	
2033	1,578.3	482.5	2,060.7	346.5	40.1	386.6	388.4	211.1	599.5	-	-	-	-	130.6	130.6	2,313.2	864.2	-	3,177.4	23.1	3,200.6	
2034	1,540.5	482.5	2,023.0	276.3	40.1	316.4	399.6	211.1	610.7	-	-	-	-	-	194.5	2,216.4	928.1	-	3,144.6	23.1	3,167.7	
2035	1,463.2	482.5	1,945.6	287.7	40.1	327.8	401.0	211.1	612.0	-	-	-	-	-	194.5	2,151.9	928.1	-	3,080.0	23.1	3,103.1	
2036	1,311.2	482.5	1,793.6	352.5	40.1	392.6	409.7	211.1	620.8	-	-	-	-	-	194.5	2,073.3	928.2	-	3,001.5	23.1	3,024.6	
2037	1,295.0	479.9	1,774.9	369.7	40.1	409.8	410.8	211.1	621.8	-	-	-	-	-	194.5	2,075.4	925.6	-	3,001.0	23.1	3,024.2	
2038	1,276.2	462.5	1,738.7	358.4	40.1	398.5	394.5	211.1	605.6	-	-	-	-	-	194.5	2,029.1	908.2	-	2,937.3	23.1	2,960.4	
2039	1,218.4	462.5	1,680.9	307.3	40.1	347.4	274.1	211.1	485.2	-	-	-	-	-	194.5	1,799.8	908.2	-	2,708.0	23.1	2,731.1	
2040	1,155.8	462.5	1,618.4	68.8	40.1	108.9	272.2	211.1	483.3	-	-	-	-	-	194.5	1,496.9	908.2	-	2,405.1	23.1	2,428.2	
2041	1,002.6	462.5	1,465.2	38.2	40.1	78.3	330.2	211.1	541.3	-	-	-	-	-	194.5	1,371.1	908.2	-	2,279.3	23.1	2,302.4	
2042	952.3	462.5	1,414.8	38.2	40.1	78.3	238.4	211.1	449.5	-	-	-	-	-	194.5	1,228.9	908.2	-	2,137.2	23.1	2,160.3	
2043	918.7	462.5	1,381.2	38.2	40.1	78.3	231.0	211.1	442.0	-	-	-	-	-	194.5	1,187.8	908.2	-	2,096.1	23.1	2,119.2	
2044	924.7	462.5	1,387.3	38.2	40.1	78.3	287.8	211.1	498.9	-	-	-	-	-	194.5	1,250.7	908.2	-	2,158.9	23.1	2,182.0	
2045	841.3	462.5	1,303.9	38.2	40.1	78.3	239.7	211.1	450.8	-	-	-	-	-	194.5	1,119.2	908.2	-	2,027.4	23.1	2,050.5	
2046	935.8	462.5	1,398.4	38.2	40.1	78.3	232.8	211.1	443.8	-	-	-	-	-	194.5	1,206.8	908.2	-	2,115.0	23.1	2,138.1	
2047	929.2	462.5	1,391.8	35.7	40.1	75.8	212.7	211.1	423.8	-	-	-	-	-	194.5	1,177.6	908.2	-	2,085.8	23.1	2,109.0	
2048	883.9	462.5	1,346.5	21.5	40.1	61.6	183.3	211.1	394.3	-	-	-	-	-	194.5	1,088.7	908.2	-	1,998.9	23.1	2,020.0	
2049	711.1	462.5	1,173.7	21.5	40.1	61.6	98.7	211.1	309.8	-	-	-	-	-	194.5	831.3	908.2	-	1,739.5	23.1	1,762.7	
2050	456.4	454.5	910.9	21.5	40.1	61.6	78.6	211.1	289.7	-	-	-	-	-	194.5	556.5	900.2	-	1,456.6	23.1	1,479.8	
2051	282.6	370.4	653.0	21.5	34.1	55.6	66.6	202.5	269.1	-	-	-	-	-	194.5	370.7	801.4	-	1,172.2	23.1	1,195.3	
2052	276.5	156.3	432.9	21.5	-	21.5	66.6	136.1	202.7	-	-	-	-	-	194.5	364.6	487.0	-	851.6	23.1	874.7	
2053	233.5	36.6	270.1	21.4	-	21.4	66.6	78.3	145.0	-	-	-	-	-	169.7	321.6	284.6	-	606.2	22.2	628.3	
2054	225.7	10.0	235.7	21.4	-	21.4	58.1	35.9	94.0	-	-	-	-	-	-	305.3	45.9	-	351.2	14.8	366.0	
2055	157.5	10.0	167.5	21.5	-	21.5	-	9.9	9.9	-	-	-	-	-	-	179.0	19.9	-	198.9	8.4	207.2	
2056	56.9	10.0	66.9	20.2	-	20.2	-	-	-	-	-	-	-	-	-	77.1	10.0	-	87.1	3.6	90.8	
2057	9.1	10.0	19.1	11.4	-	11.4	-	-	-	-	-	-	-	-	-	20.6	10.0	-	30.6	0.8	31.4	
2058	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2059	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2060	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2061	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

**Notes:**

Forecasted Investment Income is not included above.

Net of Build America Bonds subsidy.

Transportation Revenue Additional DS includes debt service on some capital projects funded by NY State through additional operating aid appropriated to the MTA on an annual basis.

**Addendum to MTA Debt Affordability Statement**

**METROPOLITAN TRANSPORTATION AUTHORITY**

**February Financial Plan 2021-2024**

Favorable/(Unfavorable)

**Total Position Changes at a Glance**

	2020	2021	2022	2023	2024
<b>2020 November Plan - Total Baseline Positions<sup>1</sup></b>	<b>73,251</b>	<b>73,542</b>	<b>73,488</b>	<b>73,197</b>	<b>73,412</b>
Total Plan-to-Plan Changes	<b>0</b>	<b>2,778</b>	<b>2,847</b>	<b>2,980</b>	<b>3,006</b>
<b>2021 February Plan - Total Baseline Positions<sup>1</sup></b>	<b>73,251</b>	<b>70,764</b>	<b>70,641</b>	<b>70,217</b>	<b>70,406</b>
Total Year-to-Year Changes, February Plan		2,487	123	424	(189)

**Total Plan-to-Plan Changes by Reporting Category:**

<i>Non-Reimbursable</i>	0	2,809	2,798	2,798	2,786
<i>Reimbursable</i>	0	(31)	50	182	220
<b>Total<sup>1</sup></b>	<b>0</b>	<b>2,778</b>	<b>2,847</b>	<b>2,980</b>	<b>3,006</b>
<i>Full-Time</i>	0	2,742	2,811	2,944	2,970
<i>Full-Time Equivalents</i>	0	36	36	36	36
<b>Total<sup>1</sup></b>	<b>0</b>	<b>2,778</b>	<b>2,847</b>	<b>2,980</b>	<b>3,006</b>
<i>By Function Category</i>					
- Administration	(1)	367	360	354	354
- Operations	30	1,010	1,022	1,160	1,160
- Maintenance	(29)	1,173	1,233	1,229	1,255
- Engineering/Capital	0	157	161	166	166
- Public Safety	0	71	71	71	71
<b>Total<sup>1</sup></b>	<b>0</b>	<b>2,778</b>	<b>2,847</b>	<b>2,980</b>	<b>3,006</b>
<i>By Occupational Group</i>					
- Managers/Supervisors	0	350	361	352	355
- Professional, Technical, Clerical	0	625	635	633	637
- Operational Hourlies	0	1,803	1,851	1,995	2,014
<b>Total<sup>1</sup></b>	<b>0</b>	<b>2,778</b>	<b>2,847</b>	<b>2,980</b>	<b>3,006</b>

**Total Plan-to-Plan Changes by Major Category:**

<i>Additional Savings Actions<sup>2</sup></i>	0	99	99	99	99
<i>MTA Transformation Plan<sup>2,3</sup></i>	0	2,960	2,960	3,049	3,049
<i>Technical Adjustments &amp; All Other<sup>3</sup></i>	0	(281)	(212)	(168)	(142)
<b>Total<sup>1</sup></b>	<b>0</b>	<b>2,778</b>	<b>2,847</b>	<b>2,980</b>	<b>3,006</b>

<sup>1</sup> Reflects positions at year end (December 31). Totals may not add due to rounding.

<sup>2</sup> Non-Reimbursable and Reimbursable.

<sup>3</sup> Includes Full-time Equivalents.

**METROPOLITAN TRANSPORTATION AUTHORITY**  
**February Financial Plan 2021-2024**  
**Baseline Total Non-Reimbursable - Reimbursable Positions**  
**Full-Time Positions and Full-Time Equivalents by Agency**

<b>Category</b>	<b>2020 Final Estimate</b>	<b>2021 Adopted Budget</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>
<b>Baseline Total Positions</b>	<b>73,251</b>	<b>70,764</b>	<b>70,641</b>	<b>70,217</b>	<b>70,406</b>
NYC Transit	49,140	47,236	47,028	46,718	46,802
Long Island Rail Road	7,698	7,638	7,642	7,625	7,743
Metro-North Railroad	7,139	6,832	6,814	6,826	6,826
Bridges & Tunnels	1,478	1,331	1,331	1,337	1,337
Headquarters	3,329	3,236	3,236	3,236	3,235
Staten Island Railway	385	389	358	358	346
Construction & Development	162	252	252	252	252
Bus Company	3,920	3,850	3,980	3,865	3,865
<b>Non-Reimbursable</b>	<b>65,898</b>	<b>63,792</b>	<b>64,185</b>	<b>64,054</b>	<b>64,277</b>
NYC Transit	44,077	42,591	42,712	42,626	42,736
Long Island Rail Road	6,460	6,447	6,618	6,674	6,792
Metro-North Railroad	6,521	6,136	6,127	6,134	6,130
Bridges & Tunnels	1,391	1,244	1,244	1,250	1,250
Headquarters	3,232	3,143	3,143	3,143	3,142
Staten Island Railway	336	336	316	316	316
Construction & Development	-	84	84	84	84
Bus Company	3,882	3,812	3,942	3,827	3,827
<b>Reimbursable</b>	<b>7,353</b>	<b>6,972</b>	<b>6,455</b>	<b>6,163</b>	<b>6,129</b>
NYC Transit	5,063	4,645	4,316	4,092	4,066
Long Island Rail Road	1,239	1,192	1,024	951	951
Metro-North Railroad	618	696	687	692	696
Bridges & Tunnels	87	87	87	87	87
Headquarters	97	93	93	93	93
Staten Island Railway	49	53	42	42	30
Construction & Development	162	168	168	168	168
Bus Company	38	38	38	38	38
<b>Total Full-Time</b>	<b>73,042</b>	<b>70,591</b>	<b>70,468</b>	<b>70,044</b>	<b>70,233</b>
NYC Transit	48,950	47,082	46,874	46,564	46,648
Long Island Rail Road	7,698	7,638	7,642	7,625	7,743
Metro-North Railroad	7,138	6,831	6,813	6,825	6,825
Bridges & Tunnels	1,478	1,331	1,331	1,337	1,337
Headquarters	3,329	3,236	3,236	3,236	3,235
Staten Island Railway	385	389	358	358	346
Construction & Development	162	252	252	252	252
Bus Company	3,902	3,832	3,962	3,847	3,847
<b>Total Full-Time-Equivalents</b>	<b>209</b>	<b>173</b>	<b>173</b>	<b>173</b>	<b>173</b>
NYC Transit	190	154	154	154	154
Long Island Rail Road	-	-	-	-	-
Metro-North Railroad	1	1	1	1	1
Bridges & Tunnels	-	-	-	-	-
Headquarters	-	-	-	-	-
Staten Island Railway	-	-	-	-	-
Construction & Development	-	-	-	-	-
Bus Company	18	18	18	18	18

<sup>1</sup> For 2020 and beyond, the table captures authorized positions at year end (December 31). Totals may not add due to rounding.

**METROPOLITAN TRANSPORTATION AUTHORITY**  
**February Financial Plan 2021-2024**  
**Baseline Total Non-Reimbursable - Reimbursable Positions**  
**Full-Time Positions and Full-Time Equivalents by Function and Agency**

Function	2020 Final Estimate	2021 Adopted Budget	2022	2023	2024
<b>Administration</b>	<b>4,456</b>	<b>4,071</b>	<b>4,068</b>	<b>4,052</b>	<b>4,051</b>
NYC Transit	1,255	1,028	1,025	1,021	1,021
Long Island Rail Road	509	478	476	470	470
Metro-North Railroad	490	462	459	459	459
Bridges & Tunnels	74	73	73	73	73
Headquarters	1,966	1,794	1,794	1,794	1,793
Staten Island Railway	30	23	23	23	23
Construction & Development	19	102	102	102	102
Bus Company	113	111	116	110	110
<b>Operations</b>	<b>31,335</b>	<b>30,372</b>	<b>30,284</b>	<b>30,027</b>	<b>30,027</b>
NYC Transit	23,498	22,678	22,624	22,509	22,509
Long Island Rail Road	2,715	2,754	2,730	2,583	2,583
Metro-North Railroad	2,253	2,083	2,083	2,083	2,083
Bridges & Tunnels	131	127	127	133	133
Headquarters	-	-	-	-	-
Staten Island Railway	130	152	142	142	142
Construction & Development	-	-	-	-	-
Bus Company	2,608	2,578	2,578	2,577	2,577
<b>Maintenance</b>	<b>32,569</b>	<b>31,691</b>	<b>31,683</b>	<b>31,569</b>	<b>31,759</b>
NYC Transit	22,285	21,608	21,480	21,313	21,397
Long Island Rail Road	4,245	4,201	4,232	4,381	4,499
Metro-North Railroad	4,297	4,188	4,173	4,185	4,185
Bridges & Tunnels	382	373	373	373	373
Headquarters	-	-	-	-	-
Staten Island Railway	209	208	187	187	175
Construction & Development	-	-	-	-	-
Bus Company	1,151	1,113	1,238	1,130	1,130
<b>Engineering/Capital</b>	<b>2,213</b>	<b>1,955</b>	<b>1,931</b>	<b>1,894</b>	<b>1,894</b>
NYC Transit	1,450	1,302	1,279	1,255	1,255
Long Island Rail Road	229	205	204	191	191
Metro-North Railroad	99	99	99	99	99
Bridges & Tunnels	241	158	158	158	158
Headquarters	-	-	-	-	-
Staten Island Railway	16	6	6	6	6
Construction & Development	143	150	150	150	150
Bus Company	35	35	35	35	35
<b>Public Safety</b>	<b>2,678</b>	<b>2,675</b>	<b>2,675</b>	<b>2,675</b>	<b>2,675</b>
NYC Transit	652	620	620	620	620
Long Island Rail Road	-	-	-	-	-
Metro-North Railroad	-	-	-	-	-
Bridges & Tunnels	650	600	600	600	600
Headquarters	1,363	1,442	1,442	1,442	1,442
Staten Island Railway	-	-	-	-	-
Construction & Development	-	-	-	-	-
Bus Company	13	13	13	13	13
<b>Baseline Total Positions</b>	<b>73,251</b>	<b>70,764</b>	<b>70,641</b>	<b>70,217</b>	<b>70,406</b>

<sup>1</sup> For 2020 and beyond, the table captures authorized positions at year end (December 31). Totals may not add due to rounding.

**METROPOLITAN TRANSPORTATION AUTHORITY**  
**February Financial Plan 2021-2024**  
**Baseline Total Full-time Positions and Full-time Equivalents by Function and Occupational Group**  
**Non-Reimbursable and Reimbursable**

FUNCTION/OCCUPATIONAL GROUP	2020 Final Estimate	2021 Adopted Budget	2022	2023	2024
<b>Administration</b>					
Managers/Supervisors	1,568	1,382	1,379	1,375	1,374
Professional, Technical, Clerica	2,747	2,547	2,526	2,520	2,520
Operational Hourlies	141	142	163	157	157
<b>Total Administration</b>	<b>4,456</b>	<b>4,071</b>	<b>4,068</b>	<b>4,052</b>	<b>4,051</b>
<b>Operations</b>					
Managers/Supervisors	3,802	3,824	3,805	3,788	3,788
Professional, Technical, Clerica	1,030	944	943	947	947
Operational Hourlies	26,503	25,604	25,536	25,292	25,292
<b>Total Operations</b>	<b>31,335</b>	<b>30,372</b>	<b>30,284</b>	<b>30,027</b>	<b>30,027</b>
<b>Maintenance</b>					
Managers/Supervisors	5,846	5,762	5,625	5,610	5,635
Professional, Technical, Clerica	1,955	1,774	1,736	1,744	1,740
Operational Hourlies	24,768	24,155	24,323	24,215	24,384
<b>Total Maintenance</b>	<b>32,569</b>	<b>31,691</b>	<b>31,683</b>	<b>31,569</b>	<b>31,759</b>
<b>Engineering/Capital</b>					
Managers/Supervisors	645	603	587	559	559
Professional, Technical, Clerica	1,557	1,350	1,342	1,333	1,333
Operational Hourlies	11	2	2	2	2
<b>Total Engineering/Capital</b>	<b>2,213</b>	<b>1,955</b>	<b>1,931</b>	<b>1,894</b>	<b>1,894</b>
<b>Public Safety</b>					
Managers/Supervisors	709	696	696	696	696
Professional, Technical, Clerica	143	133	133	133	133
Operational Hourlies	1,826	1,846	1,846	1,846	1,846
<b>Total Public Safety</b>	<b>2,678</b>	<b>2,675</b>	<b>2,675</b>	<b>2,675</b>	<b>2,675</b>
<b>Baseline Total Positions</b>					
Managers/Supervisors	12,570	12,267	12,092	12,028	12,052
Professional, Technical, Clerica	7,432	6,748	6,680	6,677	6,673
Operational Hourlies	53,249	51,749	51,870	51,512	51,681
<b>Baseline Total Positions</b>	<b>73,251</b>	<b>70,764</b>	<b>70,641</b>	<b>70,217</b>	<b>70,406</b>

<sup>1</sup> For 2020 and beyond, the table captures authorized positions at year end (December 31). Totals may not add due to rounding.

**METROPOLITAN TRANSPORTATION AUTHORITY**  
**February Financial Plan 2021-2024**  
**Year to Year Changes for Positions by Agency**  
**Baseline Total Non-Reimbursable - Reimbursable Positions**  
**Full-Time Positions and Full-Time Equivalents**  
**Favorable/(Unfavorable)**

<b>CATEGORY</b>	<b>Change 2020-2021</b>	<b>Change 2021-2022</b>	<b>Change 2022-2023</b>	<b>Change 2023-2024</b>
<b>Baseline Total Positions</b>	<b>2,487</b>	<b>123</b>	<b>424</b>	<b>(189)</b>
NYC Transit	1,904	208	310	(84)
Long Island Rail Road	60	(4)	17	(118)
Metro-North Railroad	307	18	(12)	-
Bridges & Tunnels	147	-	(6)	-
Headquarters	93	-	-	1
Staten Island Railway	(4)	31	-	12
Construction & Development	(90)	-	-	-
Bus Company	70	(130)	115	-
<b>Non-Reimbursable</b>	<b>2,106</b>	<b>(393)</b>	<b>131</b>	<b>(223)</b>
NYC Transit	1,486	(121)	86	(110)
Long Island Rail Road	13	(171)	(56)	(118)
Metro-North Railroad	385	9	(8)	4
Bridges & Tunnels	147	-	(6)	-
Headquarters	89	-	-	1
Staten Island Railway	-	20	-	-
Construction & Development	(84)	-	-	-
Bus Company	70	(130)	115	-
<b>Reimbursable</b>	<b>381</b>	<b>516</b>	<b>293</b>	<b>34</b>
NYC Transit	418	329	224	26
Long Island Rail Road	47	167	73	-
Metro-North Railroad	(78)	9	(4)	(4)
Bridges & Tunnels	-	-	-	-
Headquarters	4	-	-	-
Staten Island Railway	(4)	11	-	12
Construction & Development	(6)	-	-	-
Bus Company	-	-	-	-
<b>Total Full-Time</b>	<b>2,451</b>	<b>123</b>	<b>424</b>	<b>(189)</b>
NYC Transit	1,868	208	310	(84)
Long Island Rail Road	60	(4)	17	(118)
Metro-North Railroad	307	18	(12)	-
Bridges & Tunnels	147	-	(6)	-
Headquarters	93	-	-	1
Staten Island Railway	(4)	31	-	12
Construction & Development	(90)	-	-	-
Bus Company	70	(130)	115	-
<b>Total Full-Time-Equivalents</b>	<b>36</b>	<b>-</b>	<b>-</b>	<b>-</b>
NYC Transit	36	-	-	-
Long Island Rail Road	-	-	-	-
Metro-North Railroad	-	-	-	-
Bridges & Tunnels	-	-	-	-
Headquarters	-	-	-	-
Staten Island Railway	-	-	-	-
Construction & Development	-	-	-	-
Bus Company	-	-	-	-

**METROPOLITAN TRANSPORTATION AUTHORITY**  
**February Financial Plan 2021-2024**  
**Year to Year Changes for Positions by Function and Agency**  
**Baseline Total Non-Reimbursable - Reimbursable Positions**  
**Full-Time Positions and Full-Time Equivalents**  
**Favorable/(Unfavorable)**

<b>FUNCTION/DEPARTMENT</b>	<b>Change 2020-2021</b>	<b>Change 2021-2022</b>	<b>Change 2022-2023</b>	<b>Change 2023-2024</b>
<b>Administration</b>	<b>385</b>	<b>3</b>	<b>16</b>	<b>1</b>
NYC Transit	227	3	4	-
Long Island Rail Road	31	2	6	-
Metro-North Railroad	28	3	-	-
Bridges & Tunnels	1	-	-	-
Headquarters	172	-	-	1
Staten Island Railway	7	-	-	-
Construction & Development	(83)	-	-	-
Bus Company	2	(5)	6	-
<b>Operations</b>	<b>963</b>	<b>88</b>	<b>257</b>	<b>-</b>
NYC Transit	820	54	115	-
Long Island Rail Road	(39)	24	147	-
Metro-North Railroad	170	-	-	-
Bridges & Tunnels	4	-	(6)	-
Headquarters	-	-	-	-
Staten Island Railway	(22)	10	-	-
Construction & Development	-	-	-	-
Bus Company	30	-	1	-
<b>Maintenance</b>	<b>878</b>	<b>8</b>	<b>114</b>	<b>(190)</b>
NYC Transit	677	128	167	(84)
Long Island Rail Road	44	(31)	(149)	(118)
Metro-North Railroad	109	15	(12)	-
Bridges & Tunnels	9	-	-	-
Headquarters	-	-	-	-
Long Island Bus	-	-	-	-
Staten Island Railway	1	21	-	12
Construction & Development	-	-	-	-
Bus Company	38	(125)	108	-
<b>Engineering/Capital</b>	<b>258</b>	<b>24</b>	<b>37</b>	<b>-</b>
NYC Transit	148	23	24	-
Long Island Rail Road	24	1	13	-
Metro-North Railroad	-	-	-	-
Bridges & Tunnels	83	-	-	-
Headquarters	-	-	-	-
Staten Island Railway	10	-	-	-
Construction & Development	(7)	-	-	-
Bus Company	-	-	-	-
<b>Public Safety</b>	<b>3</b>	<b>-</b>	<b>-</b>	<b>-</b>
NYC Transit	32	-	-	-
Long Island Rail Road	-	-	-	-
Metro-North Railroad	-	-	-	-
Bridges & Tunnels	50	-	-	-
Headquarters	(79)	-	-	-
Staten Island Railway	-	-	-	-
Construction & Development	-	-	-	-
Bus Company	-	-	-	-
<b>Baseline Total Positions</b>	<b>2,487</b>	<b>123</b>	<b>424</b>	<b>(189)</b>

**METROPOLITAN TRANSPORTATION AUTHORITY**  
**February Financial Plan 2021-2024**  
**Year to Year Changes for Positions by Function and Occupational Group**  
**Baseline Total Full-time Positions and Full-time Equivalents**  
**Non-Reimbursable and Reimbursable**  
**Favorable/(Unfavorable)**

<b>FUNCTION/OCCUPATIONAL GROUP</b>	<b>Change 2020-2021</b>	<b>Change 2021-2022</b>	<b>Change 2022-2023</b>	<b>Change 2023-2024</b>
<b>Administration</b>				
Managers/Supervisors	186	3	4	1
Professional, Technical, Clerical	200	21	6	-
Operational Hourlies	(1)	(21)	6	-
<b>Total Administration</b>	<b>385</b>	<b>3</b>	<b>16</b>	<b>1</b>
<b>Operations</b>				
Managers/Supervisors	(22)	19	17	-
Professional, Technical, Clerical	86	1	(4)	-
Operational Hourlies	899	68	244	-
<b>Total Operations</b>	<b>963</b>	<b>88</b>	<b>257</b>	<b>-</b>
<b>Maintenance</b>				
Managers/Supervisors	84	137	15	(25)
Professional, Technical, Clerical	181	38	(8)	4
Operational Hourlies	613	(167)	107	(169)
<b>Total Maintenance</b>	<b>878</b>	<b>8</b>	<b>114</b>	<b>(190)</b>
<b>Engineering/Capital</b>				
Managers/Supervisors	42	16	28	-
Professional, Technical, Clerical	207	8	9	-
Operational Hourlies	9	-	-	-
<b>Total Engineering/Capital</b>	<b>258</b>	<b>24</b>	<b>37</b>	<b>-</b>
<b>Public Safety</b>				
Managers/Supervisors	13	-	-	-
Professional, Technical, Clerical	10	-	-	-
Operational Hourlies	(20)	-	-	-
<b>Total Public Safety</b>	<b>3</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Baseline Total Positions</b>				
Managers/Supervisors	303	175	64	(24)
Professional, Technical, Clerical	684	68	3	4
Operational Hourlies	1,500	(120)	357	(169)
<b>Baseline Total Positions</b>	<b>2,487</b>	<b>123</b>	<b>424</b>	<b>(189)</b>

**METROPOLITAN TRANSPORTATION AUTHORITY**  
**February Financial Plan 2021-2024**  
**Baseline Change Between 2021 February Financial Plan vs. 2020 November Financial Plan**  
**Total Non-Reimbursable - Reimbursable Positions**  
**Full-Time Positions and Full Time Equivalents by Agency**  
**Favorable/(Unfavorable)**

Category	2020	2021	2022	2023	2024
<b>Baseline Total Positions</b>	<b>0</b>	<b>2,778</b>	<b>2,847</b>	<b>2,980</b>	<b>3,006</b>
NYC Transit	-	1,467	1,538	1,582	1,608
Long Island Rail Road	-	514	514	603	603
Metro-North Railroad	-	530	528	528	528
Bridges & Tunnels	-	147	147	147	147
Headquarters	0	166	166	166	166
Long Island Bus	-	-	-	-	-
Staten Island Railway	-	-	-	-	-
Construction & Development	-	(90)	(90)	(90)	(90)
Bus Company	-	44	44	44	44
<b>Non-Reimbursable</b>	<b>0</b>	<b>2,809</b>	<b>2,798</b>	<b>2,798</b>	<b>2,786</b>
NYC Transit	-	1,417	1,417	1,417	1,417
Long Island Rail Road	-	592	594	595	595
Metro-North Railroad	0	530	528	528	528
Bridges & Tunnels	-	147	147	147	147
Headquarters	0	162	162	162	162
Long Island Bus	-	-	-	-	-
Staten Island Railway	-	-	(11)	(11)	(23)
Construction & Development	-	(84)	(84)	(84)	(84)
Bus Company	-	44	44	44	44
<b>Reimbursable</b>	<b>(0)</b>	<b>(31)</b>	<b>50</b>	<b>182</b>	<b>220</b>
NYC Transit	-	50	121	165	191
Long Island Rail Road	-	(79)	(80)	8	8
Metro-North Railroad	(0)	(0)	(0)	0	0
Bridges & Tunnels	-	-	-	-	-
Headquarters	-	4	4	4	4
Long Island Bus	-	-	-	-	-
Staten Island Railway	-	-	11	11	23
Construction & Development	-	(6)	(6)	(6)	(6)
Bus Company	-	-	-	-	-
<b>Total Full-Time</b>	<b>0</b>	<b>2,742</b>	<b>2,811</b>	<b>2,944</b>	<b>2,970</b>
NYC Transit	-	1,431	1,502	1,546	1,572
Long Island Rail Road	-	514	514	603	603
Metro-North Railroad	-	530	528	528	528
Bridges & Tunnels	-	147	147	147	147
Headquarters	0	166	166	166	166
Staten Island Railway	-	-	-	-	-
Construction & Development	-	(90)	(90)	(90)	(90)
Bus Company	-	44	44	44	44
<b>Total Full-Time-Equivalents</b>	<b>-</b>	<b>36</b>	<b>36</b>	<b>36</b>	<b>36</b>
NYC Transit	-	36	36	36	36
Long Island Rail Road	-	-	-	-	-
Metro-North Railroad	-	-	-	-	-
Bridges & Tunnels	-	-	-	-	-
Headquarters	-	-	-	-	-
Staten Island Railway	-	-	-	-	-
Construction & Development	-	-	-	-	-
Bus Company	-	-	-	-	-

**METROPOLITAN TRANSPORTATION AUTHORITY**  
**February Financial Plan 2021-2024**  
**Baseline Change Between 2021 February Financial Plan vs. 2020 November Financial Plan**  
**Total Non-Reimbursable - Reimbursable Positions**  
**Full-Time Positions and Full Time Equivalents by Function and Agency**  
**Favorable/(Unfavorable)**

<b>Function</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>
<b>Administration</b>	<b>(1)</b>	<b>367</b>	<b>360</b>	<b>354</b>	<b>354</b>
NYC Transit	-	211	206	200	200
Long Island Rail Road	-	27	27	27	27
Metro-North Railroad	(1)	37	35	35	35
Bridges & Tunnels	-	1	1	1	1
Headquarters	0	164	164	164	164
Staten Island Railway	-	7	7	7	7
Construction & Development	-	(83)	(83)	(83)	(83)
Bus Company	-	3	3	3	3
<b>Operations</b>	<b>30</b>	<b>1,010</b>	<b>1,022</b>	<b>1,160</b>	<b>1,160</b>
NYC Transit	-	607	619	668	668
Long Island Rail Road	-	179	179	268	268
Metro-North Railroad	30	209	209	209	209
Bridges & Tunnels	-	4	4	4	4
Headquarters	-	-	-	-	-
Staten Island Railway	-	(19)	(19)	(19)	(19)
Construction & Development	-	-	-	-	-
Bus Company	-	30	30	30	30
<b>Maintenance</b>	<b>(29)</b>	<b>1,173</b>	<b>1,233</b>	<b>1,229</b>	<b>1,255</b>
NYC Transit	-	571	631	627	653
Long Island Rail Road	-	296	296	296	296
Metro-North Railroad	(29)	284	284	284	284
Bridges & Tunnels	-	9	9	9	9
Headquarters	-	-	-	-	-
Staten Island Railway	-	2	2	2	2
Construction & Development	-	-	-	-	-
Bus Company	-	11	11	11	11
<b>Engineering/Capital</b>	<b>-</b>	<b>157</b>	<b>161</b>	<b>166</b>	<b>166</b>
NYC Transit	-	59	63	68	68
Long Island Rail Road	-	12	12	12	12
Metro-North Railroad	-	-	-	-	-
Bridges & Tunnels	-	83	83	83	83
Headquarters	-	-	-	-	-
Staten Island Railway	-	10	10	10	10
Construction & Development	-	(7)	(7)	(7)	(7)
Bus Company	-	-	-	-	-
<b>Public Safety</b>	<b>-</b>	<b>71</b>	<b>71</b>	<b>71</b>	<b>71</b>
NYC Transit	-	19	19	19	19
Long Island Rail Road	-	-	-	-	-
Metro-North Railroad	-	-	-	-	-
Bridges & Tunnels	-	50	50	50	50
Headquarters	-	2	2	2	2
Staten Island Railway	-	-	-	-	-
Construction & Development	-	-	-	-	-
Bus Company	-	-	-	-	-
<b>Baseline Total Positions</b>	<b>0</b>	<b>2,778</b>	<b>2,847</b>	<b>2,980</b>	<b>3,006</b>

**METROPOLITAN TRANSPORTATION AUTHORITY**  
**February Financial Plan 2021-2024**  
**Baseline Change Between 2021 February Financial Plan vs. 2020 November Financial Plan**  
**Non-Reimbursable and Reimbursable**  
**Full-time Positions and Full-time Equivalents by Occupational Group**  
**Favorable/(Unfavorable)**

FUNCTION/OCCUPATIONAL GROUP		Change				
		2020	2021	2022	2023	2024
<b>Administration</b>						
	Managers/Supervisors	(1)	176	174	170	170
	Professional, Technical, Clerical	-	191	186	184	184
	Operational Hourlies	-	-	-	-	-
	<b>Total Administration</b>		<b>367</b>	<b>360</b>	<b>354</b>	<b>354</b>
<b>Operations</b>						
	Managers/Supervisors	17	24	28	22	22
	Professional, Technical, Clerical	13	112	112	112	112
	Operational Hourlies	-	874	882	1,026	1,026
	<b>Total Operations</b>	<b>30</b>	<b>1,010</b>	<b>1,022</b>	<b>1,160</b>	<b>1,160</b>
<b>Maintenance</b>						
	Managers/Supervisors	(16)	136	144	144	147
	Professional, Technical, Clerical	(13)	166	178	174	178
	Operational Hourlies	-	871	911	911	930
	<b>Total Maintenance</b>	<b>(29)</b>	<b>1,173</b>	<b>1,233</b>	<b>1,229</b>	<b>1,255</b>
<b>Engineering/Capital</b>						
	Managers/Supervisors	-	2	3	4	4
	Professional, Technical, Clerical	-	146	149	153	153
	Operational Hourlies	-	9	9	9	9
	<b>Total Engineering/Capital</b>	<b>-</b>	<b>157</b>	<b>161</b>	<b>166</b>	<b>166</b>
<b>Public Safety</b>						
	Managers/Supervisors	-	12	12	12	12
	Professional, Technical, Clerical	-	10	10	10	10
	Operational Hourlies	-	49	49	49	49
	<b>Total Public Safety</b>	<b>-</b>	<b>71</b>	<b>71</b>	<b>71</b>	<b>71</b>
<b>Baseline Total Positions</b>						
	Managers/Supervisors	-	350	361	352	355
	Professional, Technical, Clerical	-	625	635	633	637
	Operational Hourlies	-	1,803	1,851	1,995	2,014
	<b>Baseline Total Positions</b>	<b>-</b>	<b>2,778</b>	<b>2,847</b>	<b>2,980</b>	<b>3,006</b>

## **IV. Other MTA Consolidated Materials**

**METROPOLITAN TRANSPORTATION AUTHORITY**  
**February Financial Plan 2021 - 2024**  
**MTA Consolidated Accrual Statement of Operations By Category**  
(\$ in millions)

	Actual 2019	Final Estimate 2020	Adopted Budget 2021	2022	2023	2024
<b><u>Reimbursable</u></b>						
<b>Operating Revenues</b>						
Farebox Revenue	\$0	\$0	\$0	\$0	\$0	\$0
Toll Revenue	0	0	0	0	0	0
Other Revenue	0	0	0	0	0	0
Capital and Other Reimbursements	2,361	2,089	2,160	2,004	1,963	1,989
<b>Total Revenues</b>	<b>\$2,361</b>	<b>\$2,089</b>	<b>\$2,160</b>	<b>\$2,004</b>	<b>\$1,963</b>	<b>\$1,989</b>
<b>Operating Expenses</b>						
<b><u>Labor:</u></b>						
Payroll	\$689	\$642	\$725	\$698	\$684	\$694
Overtime	284	204	215	205	201	204
Health and Welfare	81	77	87	87	86	89
OPEB Current Payments	11	14	15	15	16	17
Pension	110	94	102	97	92	93
Other Fringe Benefits	259	212	247	235	230	232
Reimbursable Overhead	465	368	423	412	404	411
<b>Total Labor Expenses</b>	<b>\$1,899</b>	<b>\$1,611</b>	<b>\$1,814</b>	<b>\$1,749</b>	<b>\$1,713</b>	<b>\$1,741</b>
<b><u>Non-Labor:</u></b>						
Electric Power	\$1	\$0	\$1	\$1	\$1	\$1
Fuel	0	0	0	0	0	0
Insurance	11	9	8	7	8	8
Claims	0	0	0	0	0	0
Maintenance and Other Operating Contracts	110	117	72	66	65	65
Professional Services Contracts	170	194	109	79	79	76
Materials and Supplies	171	154	156	102	97	98
Other Business Expenses	(1)	3	1	0	0	0
<b>Total Non-Labor Expenses</b>	<b>\$462</b>	<b>\$477</b>	<b>\$346</b>	<b>\$255</b>	<b>\$250</b>	<b>\$248</b>
<b><u>Other Expense Adjustments:</u></b>						
Other	-	-	-	-	-	-
General Reserve	0	0	0	0	0	0
<b>Total Other Expense Adjustments</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Expenses</b>	<b>\$2,361</b>	<b>\$2,089</b>	<b>\$2,160</b>	<b>\$2,004</b>	<b>\$1,963</b>	<b>\$1,989</b>
<b>Net Surplus/(Deficit)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

**METROPOLITAN TRANSPORTATION AUTHORITY**  
**February Financial Plan 2021 - 2024**  
**MTA Consolidated Accrual Statement of Operations By Category**  
(\$ in millions)

	Actual 2019	Final Estimate 2020	Adopted Budget 2021	2022	2023	2024
<b><u>Non-Reimbursable/Reimbursable</u></b>						
<b>Operating Revenues</b>						
Farebox Revenue	\$6,351	\$2,393	\$1,746	\$3,461	\$4,566	\$5,088
Toll Revenue	2,071	1,419	1,396	1,962	2,127	2,130
Other Revenue	706	4,621	736	813	846	941
Capital and Other Reimbursements	2,361	2,089	2,160	2,004	1,963	1,989
<b>Total Revenues</b>	<b>\$11,489</b>	<b>\$10,523</b>	<b>\$6,039</b>	<b>\$8,240</b>	<b>\$9,502</b>	<b>\$10,147</b>
<b>Operating Expenses</b>						
<b><u>Labor:</u></b>						
Payroll	\$6,000	\$6,044	\$6,158	\$6,290	\$6,387	\$6,550
Overtime	1,258	1,176	1,132	1,115	1,131	1,155
Health and Welfare	1,420	1,475	1,651	1,748	1,844	1,961
OPEB Current Payments	677	705	811	879	952	1,030
Pension	1,603	1,625	1,545	1,548	1,544	1,543
Other Fringe Benefits	1,107	1,202	1,245	1,291	1,325	1,367
Reimbursable Overhead	(5)	(2)	(7)	(5)	(5)	(5)
<b>Total Labor Expenses</b>	<b>\$12,060</b>	<b>\$12,225</b>	<b>\$12,537</b>	<b>\$12,867</b>	<b>\$13,177</b>	<b>\$13,602</b>
<b><u>Non-Labor:</u></b>						
Electric Power	\$445	\$399	\$459	\$474	\$486	\$497
Fuel	174	114	145	150	154	157
Insurance	12	28	38	54	64	79
Claims	495	387	424	436	451	465
Paratransit Service Contracts	477	345	434	511	545	585
Maintenance and Other Operating Contracts	841	947	935	991	1,004	1,009
Professional Services Contracts	612	798	717	674	638	625
Materials and Supplies	818	745	837	848	828	840
Other Business Expenses	230	177	171	200	224	225
<b>Total Non-Labor Expenses</b>	<b>\$4,104</b>	<b>\$3,940</b>	<b>\$4,160</b>	<b>\$4,338</b>	<b>\$4,394</b>	<b>\$4,483</b>
<b><u>Other Expense Adjustments:</u></b>						
Other	\$149	\$94	\$37	\$26	\$28	\$23
General Reserve	0	170	(160)	185	185	205
<b>Total Other Expense Adjustments</b>	<b>\$149</b>	<b>\$264</b>	<b>(\$123)</b>	<b>\$211</b>	<b>\$213</b>	<b>\$228</b>
<b>Total Expenses Before Non-Cash Liability Adjs.</b>	<b>\$16,313</b>	<b>\$16,429</b>	<b>\$16,574</b>	<b>\$17,416</b>	<b>\$17,784</b>	<b>\$18,312</b>
Depreciation	\$2,870	\$2,849	\$2,923	\$2,992	\$3,067	\$3,125
GASB 75 OPEB Expense Adjustment	877	1,607	1,760	1,860	1,966	2,032
GASB 68 Pension Expense Adjustment	13	(237)	(311)	(300)	(241)	(348)
Environmental Remediation	42	6	6	6	6	6
<b>Total Expenses After Non-Cash Liability Adjs.</b>	<b>\$20,113</b>	<b>\$20,654</b>	<b>\$20,952</b>	<b>\$21,974</b>	<b>\$22,581</b>	<b>\$23,127</b>
Conversion to Cash Basis: Non-Cash Liability Adj.	(\$3,801)	(\$4,226)	(\$4,378)	(\$4,557)	(\$4,798)	(\$4,815)
Debt Service (excludes Service Contract Bonds)	2,630	2,734	2,911	3,176	3,682	3,723
<b>Total Expenses with Debt Service</b>	<b>\$18,943</b>	<b>\$19,163</b>	<b>\$19,485</b>	<b>\$20,593</b>	<b>\$21,466</b>	<b>\$22,034</b>
Dedicated Taxes and State/Local Subsidies	\$7,290	\$6,689	\$7,682	\$7,245	\$7,489	\$7,616
<b>Net Surplus/(Deficit) After Subsidies and Debt Service</b>	<b>(\$164)</b>	<b>(\$1,951)</b>	<b>(\$5,764)</b>	<b>(\$5,108)</b>	<b>(\$4,474)</b>	<b>(\$4,271)</b>
Conversion to Cash Basis: GASB Account	\$0	\$0	\$0	-	\$0	\$0
Conversion to Cash Basis: All Other	277	654	95	324	361	247
<b>Cash Balance Before Prior-Year Carryover</b>	<b>\$113</b>	<b>(\$1,297)</b>	<b>(\$5,669)</b>	<b>(\$4,783)</b>	<b>(\$4,113)</b>	<b>(\$4,024)</b>
ADJUSTMENTS	\$0	\$1,326	\$5,160	\$1,650	\$1,672	\$1,622
PRIOR-YEAR CARRYOVER	372	485	514	5	-	-
<b>Net Cash Balance</b>	<b>\$485</b>	<b>\$514</b>	<b>\$5</b>	<b>(\$3,129)</b>	<b>(\$2,441)</b>	<b>(\$2,403)</b>

**METROPOLITAN TRANSPORTATION AUTHORITY**  
**February Financial Plan 2021 - 2024**  
**Cash Receipts and Expenditures**  
(\$ in millions)

	Actual 2019	Final Estimate 2020	Adopted Budget 2021	2022	2023	2024
<b>Cash Receipts and Expenditures</b>						
<b>Receipts</b>						
Farebox Revenue	\$6,380	\$2,391	\$1,749	\$3,461	\$4,570	\$5,090
Other Revenue	757	4,648	887	831	865	962
Capital and Other Reimbursements	2,322	2,144	2,125	1,984	1,938	1,956
<b>Total Receipts</b>	<b>\$9,459</b>	<b>\$9,183</b>	<b>\$4,761</b>	<b>\$6,276</b>	<b>\$7,373</b>	<b>\$8,008</b>
<b>Expenditures</b>						
<b>Labor:</b>						
Payroll	\$5,823	\$5,885	\$6,009	\$6,099	\$6,191	\$6,353
Overtime	1,226	1,160	1,111	1,089	1,105	1,127
Health and Welfare	1,379	1,430	1,618	1,712	1,806	1,921
OPEB Current Payments	652	681	790	856	928	1,005
Pension	1,549	1,586	1,504	1,512	1,512	1,512
Other Fringe Benefits	930	932	957	985	1,009	1,041
Contribution to GASB Fund	0	0	0	0	0	0
Reimbursable Overhead	0	0	(4)	(4)	(4)	(4)
<b>Total Labor Expenditures</b>	<b>\$11,559</b>	<b>\$11,674</b>	<b>\$11,984</b>	<b>\$12,249</b>	<b>\$12,546</b>	<b>\$12,954</b>
<b>Non-Labor:</b>						
Electric Power	\$459	\$410	\$466	\$482	\$493	\$505
Fuel	172	111	143	147	151	155
Insurance	23	22	30	47	56	72
Claims	392	246	286	295	307	319
Paratransit Service Contracts	484	343	432	509	543	583
Maintenance and Other Operating Contracts	737	827	819	846	846	847
Professional Services Contracts	595	768	658	608	569	554
Materials and Supplies	875	762	844	850	828	838
Other Business Expenses	199	177	153	174	198	211
<b>Total Non-Labor Expenditures</b>	<b>\$3,935</b>	<b>\$3,665</b>	<b>\$3,831</b>	<b>\$3,958</b>	<b>\$3,991</b>	<b>\$4,083</b>
<b>Other Expenditure Adjustments:</b>						
Other	\$112	\$167	\$193	\$169	\$172	\$178
General Reserve	0	170	(160)	185	185	205
<b>Total Other Expenditure Adjustments</b>	<b>\$112</b>	<b>\$337</b>	<b>\$33</b>	<b>\$354</b>	<b>\$357</b>	<b>\$383</b>
<b>Total Expenditures</b>	<b>\$15,606</b>	<b>\$15,677</b>	<b>\$15,848</b>	<b>\$16,561</b>	<b>\$16,893</b>	<b>\$17,419</b>
<b>Net Cash Balance before Subsidies and Debt Service</b>	<b>(\$6,147)</b>	<b>(\$6,494)</b>	<b>(\$11,087)</b>	<b>(\$10,285)</b>	<b>(\$9,521)</b>	<b>(\$9,411)</b>
Dedicated Taxes & State and Local Subsidies	\$8,223	\$7,241	\$7,586	\$7,889	\$8,163	\$8,178
Debt Service (excludes Service Contract Bonds)	(1,963)	(2,044)	(2,168)	(2,388)	(2,755)	(2,791)
<b>Cash Balance Before Prior-Year Carryover</b>	<b>\$113</b>	<b>(\$1,297)</b>	<b>(\$5,669)</b>	<b>(\$4,783)</b>	<b>(\$4,113)</b>	<b>(\$4,024)</b>
Adjustments	\$0	\$1,326	\$5,160	\$1,650	\$1,672	\$1,622
Prior-Year Carryover Balance	372	485	514	5	0	0
<b>Net Cash Balance</b>	<b>\$485</b>	<b>\$514</b>	<b>\$5</b>	<b>(\$3,129)</b>	<b>(\$2,441)</b>	<b>(\$2,403)</b>

# METROPOLITAN TRANSPORTATION AUTHORITY

## February Financial Plan 2021 - 2024

### Cash Conversion Detail By Agency

(\$ in Millions)

	Actual 2019	Final Estimate 2020	Adopted Budget 2021	2022	2023	2024
<b>Depreciation</b>						
New York City Transit	\$1,994	\$1,928	\$1,978	\$2,029	\$2,082	\$2,136
Long Island Rail Road	379	414	417	421	425	429
Metro-North Railroad	242	247	247	247	247	247
MTA Headquarters	31	21	39	39	39	39
MTA Bus Company	45	54	55	56	56	56
Staten Island Railway	12	12	12	12	18	18
Bridges and Tunnels	167	173	170	182	194	194
<b>Total</b>	<b>\$2,870</b>	<b>\$2,849</b>	<b>\$2,917</b>	<b>\$2,986</b>	<b>\$3,061</b>	<b>\$3,119</b>
<b>GASB 75 OPEB Expense Adjustment</b>						
New York City Transit	\$580	\$1,346	\$1,472	\$1,557	\$1,643	\$1,699
Long Island Rail Road	108	52	53	54	55	56
Metro-North Railroad	112	69	70	63	62	65
MTA Headquarters	34	42	53	63	72	74
MTA Bus Company	0	58	70	80	90	93
Staten Island Railway	6	6	7	5	5	5
Bridges and Tunnels	37	34	36	38	39	40
<b>Total</b>	<b>\$877</b>	<b>\$1,607</b>	<b>\$1,760</b>	<b>\$1,860</b>	<b>\$1,966</b>	<b>\$2,032</b>
<b>GASB 68 Pension Expense Adjustment</b>						
New York City Transit	(\$27)	(\$303)	(\$309)	(\$309)	(\$309)	(\$309)
Long Island Rail Road	(12)	28	(34)	(33)	(8)	(61)
Metro-North Railroad	(4)	(4)	2	2	18	(13)
MTA Headquarters	6	4	0	6	12	1
MTA Bus Company	52	51	44	44	52	38
Staten Island Railway	0	0	(1)	(1)	(1)	(1)
Bridges and Tunnels	(3)	(14)	(13)	(9)	(5)	(3)
<b>Total</b>	<b>\$13</b>	<b>(\$237)</b>	<b>(\$311)</b>	<b>(\$300)</b>	<b>(\$241)</b>	<b>(\$348)</b>
<b>Environmental Remediation</b>						
New York City Transit	\$28	\$0	\$0	\$0	\$0	\$0
Long Island Rail Road	10	2	2	2	2	2
Metro-North Railroad	3	4	4	4	4	4
MTA Headquarters	0	0	0	0	0	0
MTA Bus Company	2	0	0	0	0	0
Staten Island Railway	0	0	0	0	0	0
Bridges and Tunnels	0	0	0	0	0	0
<b>Total</b>	<b>\$42</b>	<b>\$6</b>	<b>\$6</b>	<b>\$6</b>	<b>\$6</b>	<b>\$6</b>
<b>Net Operating Surplus/(Deficit)</b>						
New York City Transit	\$187	\$349	\$231	\$274	\$274	\$206
Long Island Rail Road	(61)	18	(16)	(3)	3	(1)
Metro-North Railroad	(92)	(55)	(81)	(42)	(25)	(34)
MTA Headquarters	69	(17)	179	97	125	206
MTA Bus Company	24	25	60	61	62	63
Staten Island Railway	4	0	2	2	2	3
First Mutual Transportation Assurance Company	(13)	(38)	(35)	(35)	(39)	(49)
Other	0	0	0	0	0	0
<b>Total</b>	<b>\$118</b>	<b>\$281</b>	<b>\$342</b>	<b>\$354</b>	<b>\$403</b>	<b>\$394</b>
<b>Subsidies</b>						
New York City Transit	\$35	\$314	\$38	(\$39)	(\$16)	(\$193)
Commuter Railroads	(159)	(488)	(426)	(787)	(726)	(661)
MTA Headquarters	177	623	416	741	703	711
MTA Bus Company	97	(76)	(252)	57	2	(2)
Staten Island Railway	8	(0)	(24)	(3)	(6)	(2)
<b>Total</b>	<b>\$159</b>	<b>\$373</b>	<b>(\$248)</b>	<b>(\$31)</b>	<b>(\$43)</b>	<b>(\$148)</b>
<b>Total Cash Conversion</b>	<b>\$4,078</b>	<b>\$4,879</b>	<b>\$4,466</b>	<b>\$4,875</b>	<b>\$5,152</b>	<b>\$5,055</b>

**METROPOLITAN TRANSPORTATION AUTHORITY**  
**February Financial Plan 2021 - 2024**  
**Changes Year-to-Year by Category**  
**Favorable/(Unfavorable)**  
(\$ in millions)

	Final Estimate 2020	Adopted Budget 2021	Change 2020 - 2021	2022	Change 2021 - 2022	2023	Change 2022 - 2023	2024	Change 2023 - 2024
<b>Non-Reimbursable</b>									
<b>Operating Revenues</b>									
Farebox Revenue	\$2,393	\$1,746	(\$647)	\$3,461	\$1,714	\$4,566	\$1,106	\$5,088	\$522
Toll Revenue	1,419	1,396	(23)	1,962	566	2,127	165	2,130	3
Other Revenue	4,621	736	(3,885)	813	77	846	33	941	95
Capital and Other Reimbursements	0	0	(0)	0	-	0	(0)	0	(0)
<b>Total Revenues</b>	<b>\$8,434</b>	<b>\$3,878</b>	<b>(\$4,556)</b>	<b>\$6,235</b>	<b>\$2,357</b>	<b>\$7,539</b>	<b>\$1,304</b>	<b>\$8,158</b>	<b>\$619</b>
<b>Operating Expenses</b>									
<b>Labor:</b>									
Payroll	\$5,402	\$5,433	(\$31)	\$5,592	(\$159)	\$5,703	(\$110)	\$5,856	(\$153)
Overtime	971	917	54	910	7	930	(20)	950	(20)
Health and Welfare	1,398	1,564	(166)	1,662	(98)	1,758	(96)	1,872	(115)
OPEB Current Payments	692	797	(105)	863	(67)	935	(72)	1,013	(77)
Pension	1,531	1,443	88	1,451	(8)	1,452	(1)	1,450	2
Other Fringe Benefits	990	998	(8)	1,056	(57)	1,095	(40)	1,135	(40)
Reimbursable Overhead	(370)	(430)	60	(417)	(13)	(409)	(8)	(416)	8
<b>Total Labor Expenses</b>	<b>\$10,614</b>	<b>\$10,723</b>	<b>(\$109)</b>	<b>\$11,117</b>	<b>(\$395)</b>	<b>\$11,465</b>	<b>(\$347)</b>	<b>\$11,860</b>	<b>(\$396)</b>
<b>Non-Labor:</b>									
Electric Power	\$398	\$458	(\$60)	\$474	(\$16)	\$485	(\$11)	\$497	(\$12)
Fuel	114	145	(31)	150	(5)	154	(4)	157	(3)
Insurance	19	30	(11)	47	(17)	56	(9)	71	(15)
Claims	387	424	(37)	436	(12)	451	(15)	465	(14)
Paratransit Service Contracts	345	434	(89)	511	(77)	545	(34)	585	(40)
Maintenance and Other Operating Contracts	830	863	(33)	925	(62)	939	(14)	944	(5)
Professional Services Contracts	604	609	(5)	595	14	559	36	549	10
Materials and Supplies	591	681	(90)	746	(65)	731	15	742	(11)
Other Business Expenses	174	170	4	200	(30)	223	(24)	225	(2)
<b>Total Non-Labor Expenses</b>	<b>\$3,463</b>	<b>\$3,814</b>	<b>(\$351)</b>	<b>\$4,083</b>	<b>(\$269)</b>	<b>\$4,143</b>	<b>(\$60)</b>	<b>\$4,235</b>	<b>(\$92)</b>
<b>Other Expense Adjustments:</b>									
Other	94	37	57	26	11	28	(1)	23	5
General Reserve	170	(160)	330	185	(345)	185	0	205	(20)
<b>Total Other Expense Adjustments</b>	<b>\$264</b>	<b>(\$123)</b>	<b>\$387</b>	<b>\$211</b>	<b>(\$334)</b>	<b>\$213</b>	<b>(\$1)</b>	<b>\$228</b>	<b>(\$15)</b>
<b>Total Expenses Before Non-Cash Liability Adjs.</b>	<b>\$14,340</b>	<b>\$14,414</b>	<b>(\$73)</b>	<b>\$15,412</b>	<b>(\$998)</b>	<b>\$15,821</b>	<b>(\$409)</b>	<b>\$16,323</b>	<b>(\$502)</b>
Depreciation	\$2,849	\$2,923	(\$74)	\$2,992	(\$69)	\$3,067	(\$75)	\$3,125	(\$58)
GASB 75 OPEB Expense Adjustment	1,607	1,760	(153)	1,860	(99)	1,966	(106)	2,032	(66)
GASB 68 Pension Expense Adjustment	(237)	(311)	74	(300)	(11)	(241)	(59)	(348)	107
Environmental Remediation	6	6	0	6	0	6	0	6	0
<b>Total Expenses After Non-Cash Liability Adjs.</b>	<b>\$18,566</b>	<b>\$18,792</b>	<b>(\$226)</b>	<b>\$19,969</b>	<b>(\$1,177)</b>	<b>\$20,618</b>	<b>(\$649)</b>	<b>\$21,138</b>	<b>(\$520)</b>
Conversion to Cash Basis: Non-Cash Liability Adjs.	(\$4,226)	(\$4,378)	(\$153)	(\$4,557)	(\$179)	(\$4,798)	(\$240)	(\$4,815)	(\$17)
Debt Service (Excludes Service Contract Bonds)	2,734	2,911	(177)	3,176	(265)	3,682	(506)	3,723	(40)
<b>Total Expenses with Debt Service</b>	<b>\$17,075</b>	<b>\$17,325</b>	<b>(\$250)</b>	<b>\$18,588</b>	<b>(\$1,264)</b>	<b>\$19,503</b>	<b>(\$914)</b>	<b>\$20,045</b>	<b>(\$543)</b>
Dedicated Taxes and State/Local Subsidies	\$6,689	\$7,682	\$993	\$7,245	(\$437)	\$7,489	\$244	\$7,616	\$127
<b>Net Surplus/(Deficit) After Subsidies and Debt Service</b>	<b>(\$1,951)</b>	<b>(\$5,764)</b>	<b>(\$3,813)</b>	<b>(\$5,108)</b>	<b>\$657</b>	<b>(\$4,474)</b>	<b>\$634</b>	<b>(\$4,271)</b>	<b>\$203</b>
Conversion to Cash Basis: GASB Account	\$0	\$0	-	\$0	(\$0)	\$0	(\$0)	\$0	-
Conversion to Cash Basis: All Other	654	95	(559)	324	229	361	37	247	(115)
<b>Cash Balance Before Prior-Year Carryover</b>	<b>(\$1,297)</b>	<b>(\$5,669)</b>	<b>(\$4,372)</b>	<b>(\$4,783)</b>	<b>\$886</b>	<b>(\$4,113)</b>	<b>\$671</b>	<b>(\$4,024)</b>	<b>\$88</b>

**METROPOLITAN TRANSPORTATION AUTHORITY**  
**February Financial Plan 2021-2024**  
**Non-Recurring Revenue and Savings**  
(\$ in millions)

Agency	Description	2020 Final Estimate	2021 Adopted Budget	2022 Plan	2023 Plan	2024 Plan
		Explanation	Explanation	Explanation	Explanation	Explanation
MTA - Multi Agencies	COVID19 Federal Reimbursement	\$ 4,009.5 CARES Act (NYCT \$2,830.6; LIRR \$508.0; MNR \$312.2; MTABus \$335.5; SIR \$23.3)				
MNR	Other	\$ 5.9 Park Avenue Viaduct Fire Recovery				
MTA HQ	Transformation Plan	\$ 86.4 Avoidance of MTA-wide Separation Costs that were BTL in Transformation Savings				
B&T	Other	\$ 3.9 Transfer of CBDTP costs from Operating to Capital, and delayed rollout of CBDTP				
B&T	Labor Expenses	\$ 3.8 Reduction in Major Maint, Painting & Engineering Services				
B&T	Other	\$ 3.3 B&T will not issue any more bonds in 2020				
B&T	Other	\$ 2.3 Reduction in EAM/Planning and Policy reserve				
B&T	Other	\$ 1.2 Reduced tag demand due to COVID pandemic report				
<b>Total Non-Recurring Resources (&gt; or = \$1 million)</b>		<b>\$ 4,116.3</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**METROPOLITAN TRANSPORTATION AUTHORITY**  
**February Financial Plan 2021-2024**  
**Operating Budget Reserves - Baseline after Below-the-Line Adjustments <sup>1</sup>**  
(\$ in millions)

	<u>Actual 2019</u>	<u>Final Estimate 2020</u>	<u>Adopted Budget 2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
MTA General Reserve (annual)	\$0.0	\$0.0	\$175.0	\$185.0	\$185.0	\$205.0
MTA Retiree Welfare Benefits Trust <sup>2,3</sup>	\$414.9	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
MTA OPEB Fund <sup>4</sup>	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
MTA Payroll Tax Reserve <sup>2,5</sup>	\$0.0	\$379.4	(\$189.7)	(\$189.7)	\$0.0	\$0.0
MTA Labor Reserve <sup>2,6</sup>	\$76.2	\$142.4	\$142.4	\$142.4	\$142.4	\$142.4
B&T Necessary Reconstruction Fund <sup>2,7</sup>	\$411.5	\$398.3	\$398.3	\$398.3	\$398.3	\$398.3

<sup>1</sup> All balances supplied in the table incorporate below-the-line actions in Volume 1.

<sup>2</sup> These Funds do not include projections for investment earnings beyond 2019.

<sup>3</sup> This is the balance of the MTA Retiree Welfare Benefits Trust Fund. A below-the-line action was taken to use the balance of the fund to pay retiree Health & Welfare benefits (OPEB Current Payment); balance is as of the end of the year.

<sup>4</sup> The MTA OPEB Fund is a reserve account to maintain funds withdrawn from the MTA Retiree Welfare Benefits Trust. A below-the-line action was taken to use the balance of the fund to pay retiree Health & Welfare benefits (OPEB Current Payment).

<sup>5</sup> The CARES Act permits a deferral of the payroll tax in 2020, to be paid in equal installments over a two-year period in 2021 and 2022.

<sup>6</sup> Reserve accounts have been set up to fund future labor settlements. Balance is as of the end of the year.

<sup>7</sup> The Necessary Reconstruction Reserve may be used for the payment of the cost and expense of current and anticipated necessary reconstruction of pledged projects. Balance is as of September 30, 2020.

**METROPOLITAN TRANSPORTATION AUTHORITY**  
**February Financial Plan - 2021 Adopted Budget**  
**Consolidated Accrual Statement of Operations By Category**  
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Non-Reimbursable</b>													
<b>Revenue</b>													
Farebox Revenue	\$90.1	\$86.3	\$95.4	\$134.0	\$134.7	\$137.3	\$166.8	\$160.2	\$160.2	\$200.8	\$189.8	\$190.8	\$1,746.4
Toll Revenue	78.1	76.6	92.4	98.8	109.4	117.4	127.8	140.1	139.5	142.7	137.5	135.5	1,395.8
Other Operating Revenue	56.5	56.1	59.2	59.5	60.3	55.0	61.6	56.7	71.8	64.3	62.3	72.5	735.9
Capital and Other Reimbursements	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>Total Revenues</b>	<b>\$224.6</b>	<b>\$219.1</b>	<b>\$247.1</b>	<b>\$292.3</b>	<b>\$304.4</b>	<b>\$309.8</b>	<b>\$356.2</b>	<b>\$356.9</b>	<b>\$371.5</b>	<b>\$407.9</b>	<b>\$389.5</b>	<b>\$398.9</b>	<b>\$3,878.1</b>
<b>Operating Expenses</b>													
<b>Labor:</b>													
Payroll	\$458.1	\$414.7	\$444.5	\$434.2	\$445.8	\$440.2	\$462.5	\$446.3	\$442.2	\$451.0	\$469.3	\$524.5	\$5,433.1
Overtime	79.0	74.4	76.8	65.6	73.2	76.4	78.5	79.8	70.2	78.6	80.7	84.4	917.5
Health and Welfare	129.2	126.4	127.5	127.7	127.5	127.2	131.7	130.6	130.8	130.7	130.0	144.8	1,564.0
OPEB Current Payments	64.1	63.7	68.5	64.0	64.1	68.3	66.0	65.9	70.2	65.9	65.8	70.3	796.7
Pension	116.4	111.1	127.4	113.3	113.9	126.1	118.0	116.2	130.2	116.8	117.9	135.9	1,443.0
Other Fringe Benefits	84.8	81.9	85.4	79.2	83.8	85.7	86.6	85.8	77.9	80.5	82.5	84.2	998.4
Reimbursable Overhead	(32.5)	(30.2)	(33.6)	(45.5)	(33.0)	(33.8)	(34.4)	(33.1)	(45.8)	(34.0)	(31.8)	(42.3)	(430.0)
<b>Total Labor Expenses</b>	<b>\$899.0</b>	<b>\$842.0</b>	<b>\$896.4</b>	<b>\$838.5</b>	<b>\$875.1</b>	<b>\$890.1</b>	<b>\$908.8</b>	<b>\$891.4</b>	<b>\$875.6</b>	<b>\$889.5</b>	<b>\$914.5</b>	<b>\$1,001.8</b>	<b>\$10,722.6</b>
<b>Non-Labor:</b>													
Electric Power	\$41.7	\$40.6	\$36.6	\$35.8	\$35.1	\$35.0	\$40.9	\$40.0	\$38.4	\$38.3	\$37.3	\$38.5	\$458.2
Fuel	14.3	12.4	13.6	13.6	12.5	11.6	11.5	11.2	10.6	10.9	11.1	11.4	144.9
Insurance	2.2	2.1	2.5	2.5	2.6	2.7	2.4	2.4	2.6	2.6	2.6	3.1	30.3
Claims	35.3	34.7	36.0	35.2	35.1	35.7	35.3	35.2	35.7	35.1	35.2	35.8	424.4
Paratransit Service Contracts	31.9	30.2	34.8	34.3	36.4	37.1	37.2	37.7	37.6	40.3	36.9	39.1	433.6
Maintenance and Other Operating Contracts	62.6	60.0	64.4	62.0	61.3	81.2	65.3	67.7	72.1	80.2	81.0	105.1	862.9
Professional Services Contracts	49.2	47.2	51.8	51.1	49.5	50.1	54.7	50.3	50.5	53.9	56.9	43.6	608.9
Materials and Supplies	50.5	53.1	54.5	54.7	54.6	55.1	58.5	63.0	58.0	61.7	58.8	58.8	681.2
Other Business Expenses	13.3	12.0	13.1	20.0	12.9	18.9	13.1	13.0	13.2	12.8	13.4	13.9	169.7
<b>Total Non-Labor Expenses</b>	<b>\$301.1</b>	<b>\$292.4</b>	<b>\$307.2</b>	<b>\$309.2</b>	<b>\$299.9</b>	<b>\$327.6</b>	<b>\$318.9</b>	<b>\$320.5</b>	<b>\$318.7</b>	<b>\$335.7</b>	<b>\$333.3</b>	<b>\$349.4</b>	<b>\$3,814.0</b>
<b>Other Expense Adjustments:</b>													
Other	\$1.7	\$1.6	\$2.1	\$1.7	\$1.8	\$2.2	\$1.8	\$1.9	\$2.3	\$1.9	\$2.1	\$15.7	\$36.9
General Reserve	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(160.0)	(160.0)
<b>Total Other Expense Adjustments</b>	<b>\$1.7</b>	<b>\$1.6</b>	<b>\$2.1</b>	<b>\$1.7</b>	<b>\$1.8</b>	<b>\$2.2</b>	<b>\$1.8</b>	<b>\$1.9</b>	<b>\$2.3</b>	<b>\$1.9</b>	<b>\$2.1</b>	<b>(\$144.3)</b>	<b>(\$123.1)</b>
<b>Total Operating Expenses</b>	<b>\$1,201.9</b>	<b>\$1,136.0</b>	<b>\$1,205.6</b>	<b>\$1,149.4</b>	<b>\$1,176.8</b>	<b>\$1,219.9</b>	<b>\$1,229.5</b>	<b>\$1,213.9</b>	<b>\$1,196.6</b>	<b>\$1,227.2</b>	<b>\$1,249.8</b>	<b>\$1,206.9</b>	<b>\$14,413.5</b>
Depreciation	\$244.8	\$242.1	\$250.6	\$243.4	\$243.8	\$243.4	\$242.7	\$242.7	\$242.2	\$242.6	\$242.2	\$242.8	\$2,923.3
GASB 75 OPEB Expense Adjustment	5.8	5.4	16.3	5.8	5.8	16.1	5.9	5.9	16.1	5.8	5.8	1,665.8	1,760.5
GASB 68 Pension Expense Adjustment	3.6	3.4	23.4	3.7	3.6	23.2	3.7	3.7	(2.8)	3.6	3.7	(384.3)	(311.4)
Environmental Remediation	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	6.0
<b>Total Expenses After Non-Cash Liability Adjs.</b>	<b>\$1,456.6</b>	<b>\$1,387.3</b>	<b>\$1,496.4</b>	<b>\$1,402.8</b>	<b>\$1,430.6</b>	<b>\$1,503.2</b>	<b>\$1,482.4</b>	<b>\$1,466.7</b>	<b>\$1,452.6</b>	<b>\$1,479.7</b>	<b>\$1,502.0</b>	<b>\$2,731.7</b>	<b>\$18,791.9</b>
Less: B&T Depreciation and GASB Adjustments	(\$14.4)	(\$13.0)	(\$14.4)	(\$14.0)	(\$14.4)	(\$14.0)	(\$14.4)	(\$14.4)	(\$14.0)	(\$14.4)	(\$14.0)	(\$37.3)	(\$192.7)
<b>Adjusted Total Expenses</b>	<b>\$1,442.2</b>	<b>\$1,374.3</b>	<b>\$1,481.9</b>	<b>\$1,388.8</b>	<b>\$1,416.1</b>	<b>\$1,489.2</b>	<b>\$1,468.0</b>	<b>\$1,452.2</b>	<b>\$1,438.6</b>	<b>\$1,465.3</b>	<b>\$1,488.0</b>	<b>\$2,694.4</b>	<b>\$18,599.2</b>
<b>Net Surplus/(Deficit) Before Subsidies &amp; Debt Service</b>	<b>(\$1,217.5)</b>	<b>(\$1,155.2)</b>	<b>(\$1,234.9)</b>	<b>(\$1,096.5)</b>	<b>(\$1,111.8)</b>	<b>(\$1,179.4)</b>	<b>(\$1,111.8)</b>	<b>(\$1,095.3)</b>	<b>(\$1,067.2)</b>	<b>(\$1,057.4)</b>	<b>(\$1,098.5)</b>	<b>(\$2,295.6)</b>	<b>(\$14,721.0)</b>
Subsidies	\$209.8	\$398.4	\$877.2	\$2,340.4	\$359.6	\$632.9	\$364.7	\$387.3	\$619.1	\$181.7	\$409.9	\$901.3	\$7,682.3
Debt Service	(248.7)	(253.3)	(253.3)	(242.0)	(199.9)	(258.2)	(258.2)	(258.2)	(247.5)	(231.3)	(201.2)	(259.2)	(2,911.0)

-- Differences are due to rounding

**METROPOLITAN TRANSPORTATION AUTHORITY**  
**February Financial Plan - 2021 Adopted Budget**  
**Consolidated Accrual Statement of Operations By Category**  
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Reimbursable</b>													
<b>Revenue</b>													
Farebox Revenue	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Toll Revenue	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other Operating Revenue	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Capital and Other Reimbursements	171.3	164.8	186.8	209.0	170.7	176.1	175.2	172.1	203.0	172.4	169.3	189.8	2,160.4
<b>Total Revenues</b>	<b>\$171.3</b>	<b>\$164.8</b>	<b>\$186.8</b>	<b>\$209.0</b>	<b>\$170.7</b>	<b>\$176.1</b>	<b>\$175.2</b>	<b>\$172.1</b>	<b>\$203.0</b>	<b>\$172.4</b>	<b>\$169.3</b>	<b>\$189.8</b>	<b>\$2,160.4</b>
<b>Operating Expenses</b>													
<b>Labor:</b>													
Payroll	\$58.1	\$53.0	\$62.5	\$66.9	\$58.4	\$61.2	\$61.6	\$60.5	\$67.7	\$59.2	\$58.1	\$57.7	\$724.6
Overtime	15.3	14.8	16.8	24.0	17.5	17.9	18.1	17.7	24.4	16.9	16.3	15.2	215.0
Health and Welfare	6.4	6.4	7.7	7.2	7.3	8.0	7.6	7.8	7.5	7.2	7.4	6.9	87.4
OPEB Current Payments	1.2	1.2	1.2	1.2	1.2	1.2	1.2	1.2	1.2	1.2	1.2	1.2	14.7
Pension	7.3	7.4	9.1	8.4	8.5	9.6	8.9	9.3	8.6	8.3	8.8	8.1	102.4
Other Fringe Benefits	19.4	18.1	20.7	24.7	19.8	20.3	20.4	20.1	24.8	20.0	19.2	19.2	246.7
Reimbursable Overhead	32.0	29.7	33.1	44.9	32.4	33.2	33.8	32.6	45.2	33.4	31.2	41.8	423.4
<b>Total Labor Expenses</b>	<b>\$139.6</b>	<b>\$130.7</b>	<b>\$151.2</b>	<b>\$177.3</b>	<b>\$145.1</b>	<b>\$151.5</b>	<b>\$151.4</b>	<b>\$149.2</b>	<b>\$179.4</b>	<b>\$146.3</b>	<b>\$142.2</b>	<b>\$150.2</b>	<b>\$1,814.2</b>
<b>Non-Labor:</b>													
Electric Power	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.5
Fuel	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Insurance	0.4	0.5	0.7	0.6	0.7	0.8	0.7	0.8	0.6	0.6	0.7	0.6	7.7
Claims	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Paratransit Service Contracts	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Maintenance and Other Operating Contracts	6.5	6.5	6.3	8.2	5.2	6.3	5.3	5.6	5.9	5.2	5.3	6.1	72.4
Professional Services Contracts	8.2	8.0	7.3	7.6	7.2	7.4	7.5	7.4	7.4	10.9	10.7	18.9	108.5
Materials and Supplies	16.3	18.8	23.4	14.9	12.1	9.6	9.9	8.8	9.3	9.0	10.1	13.7	156.0
Other Business Expenses	0.3	0.3	(2.1)	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	1.1
<b>Total Non-Labor Expenses</b>	<b>\$31.7</b>	<b>\$34.1</b>	<b>\$35.6</b>	<b>\$31.7</b>	<b>\$25.6</b>	<b>\$24.6</b>	<b>\$23.8</b>	<b>\$22.9</b>	<b>\$23.6</b>	<b>\$26.1</b>	<b>\$27.1</b>	<b>\$39.6</b>	<b>\$346.3</b>
<b>Other Expense Adjustments:</b>													
Other	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
<b>Total Other Expense Adjustments</b>	<b>\$0.0</b>												
<b>Total Operating Expenses</b>	<b>\$171.3</b>	<b>\$164.8</b>	<b>\$186.8</b>	<b>\$209.0</b>	<b>\$170.7</b>	<b>\$176.1</b>	<b>\$175.2</b>	<b>\$172.1</b>	<b>\$203.0</b>	<b>\$172.4</b>	<b>\$169.3</b>	<b>\$189.8</b>	<b>\$2,160.4</b>

-- Differences are due to rounding

**METROPOLITAN TRANSPORTATION AUTHORITY**  
**February Financial Plan - 2021 Adopted Budget**  
**Consolidated Accrual Statement of Operations By Category**  
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Non-Reimbursable / Reimbursable</b>													
<b>Revenue</b>													
Farebox Revenue	\$90.1	\$86.3	\$95.4	\$134.0	\$134.7	\$137.3	\$166.8	\$160.2	\$160.2	\$200.8	\$189.8	\$190.8	\$1,746.4
Toll Revenue	78.1	76.6	92.4	98.8	109.4	117.4	127.8	140.1	139.5	142.7	137.5	135.5	1,395.8
Other Operating Revenue	56.5	56.1	59.2	59.5	60.3	55.0	61.6	56.7	71.8	64.3	62.3	72.5	735.9
Capital and Other Reimbursements	171.3	164.8	186.8	209.0	170.7	176.1	175.2	172.1	203.0	172.4	169.3	189.8	2,160.4
<b>Total Revenues</b>	<b>\$396.0</b>	<b>\$383.9</b>	<b>\$433.9</b>	<b>\$501.3</b>	<b>\$475.0</b>	<b>\$485.8</b>	<b>\$531.4</b>	<b>\$529.0</b>	<b>\$574.5</b>	<b>\$580.3</b>	<b>\$558.8</b>	<b>\$588.7</b>	<b>\$6,038.6</b>
<b>Operating Expenses</b>													
<b>Labor:</b>													
Payroll	\$516.1	\$467.8	\$507.0	\$501.0	\$504.1	\$501.4	\$524.0	\$506.7	\$509.8	\$510.2	\$527.4	\$582.1	\$6,157.6
Overtime	94.3	89.2	93.6	89.6	90.6	94.3	96.6	97.5	94.6	95.6	97.0	99.6	1,132.5
Health and Welfare	135.7	132.7	135.2	134.9	134.8	135.3	139.2	138.4	138.2	137.9	137.4	151.7	1,651.4
OPEB Current Payments	65.3	64.9	69.7	65.2	65.3	69.5	67.2	67.2	71.4	67.1	67.1	71.5	811.4
Pension	123.6	118.5	136.5	121.7	122.4	135.7	126.8	125.5	138.8	125.2	126.7	143.9	1,545.3
Other Fringe Benefits	104.2	100.0	106.1	103.9	103.5	106.0	107.0	105.9	102.7	100.5	101.7	103.5	1,245.1
Reimbursable Overhead	(0.5)	(0.5)	(0.5)	(0.6)	(0.6)	(0.6)	(0.6)	(0.6)	(0.6)	(0.6)	(0.5)	(0.5)	(6.6)
<b>Total Labor Expenses</b>	<b>\$1,038.6</b>	<b>\$972.6</b>	<b>\$1,047.6</b>	<b>\$1,015.8</b>	<b>\$1,020.2</b>	<b>\$1,041.6</b>	<b>\$1,060.2</b>	<b>\$1,040.7</b>	<b>\$1,055.0</b>	<b>\$1,035.8</b>	<b>\$1,056.7</b>	<b>\$1,151.9</b>	<b>\$12,536.8</b>
<b>Non-Labor:</b>													
Electric Power	\$41.7	\$40.6	\$36.6	\$35.9	\$35.1	\$35.1	\$40.9	\$40.0	\$38.5	\$38.4	\$37.4	\$38.5	\$458.7
Fuel	14.3	12.4	13.6	13.6	12.5	11.6	11.5	11.2	10.6	10.9	11.1	11.4	144.9
Insurance	2.7	2.6	3.2	3.2	3.2	3.5	3.1	3.2	3.2	3.2	3.3	3.7	38.0
Claims	35.3	34.7	36.0	35.2	35.1	35.7	35.3	35.2	35.7	35.1	35.2	35.8	424.4
Paratransit Service Contracts	31.9	30.2	34.8	34.3	36.4	37.1	37.2	37.7	37.6	40.3	36.9	39.1	433.6
Maintenance and Other Operating Contracts	69.1	66.6	70.7	70.2	66.5	87.6	70.6	73.3	78.0	85.4	86.3	111.2	935.3
Professional Services Contracts	57.4	55.2	59.2	58.7	56.7	57.6	62.2	57.6	57.9	64.8	67.6	62.6	717.4
Materials and Supplies	66.8	72.0	77.8	69.6	66.7	64.7	68.4	71.8	67.3	70.7	68.9	72.5	837.2
Other Business Expenses	13.6	12.3	11.0	20.3	13.2	19.2	13.4	13.3	13.5	13.1	13.7	14.2	170.9
<b>Total Non-Labor Expenses</b>	<b>\$332.9</b>	<b>\$326.6</b>	<b>\$342.8</b>	<b>\$340.8</b>	<b>\$325.5</b>	<b>\$352.1</b>	<b>\$342.7</b>	<b>\$343.4</b>	<b>\$342.3</b>	<b>\$361.8</b>	<b>\$360.3</b>	<b>\$389.1</b>	<b>\$4,160.3</b>
<b>Other Expense Adjustments:</b>													
Other	\$1.7	\$1.6	\$2.1	\$1.7	\$1.8	\$2.2	\$1.8	\$1.9	\$2.3	\$1.9	\$2.1	\$15.7	\$36.9
General Reserve	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(160.0)	(160.0)
<b>Total Other Expense Adjustments</b>	<b>\$1.7</b>	<b>\$1.6</b>	<b>\$2.1</b>	<b>\$1.7</b>	<b>\$1.8</b>	<b>\$2.2</b>	<b>\$1.8</b>	<b>\$1.9</b>	<b>\$2.3</b>	<b>\$1.9</b>	<b>\$2.1</b>	<b>(\$144.3)</b>	<b>(\$123.1)</b>
<b>Total Operating Expenses</b>	<b>\$1,373.2</b>	<b>\$1,300.8</b>	<b>\$1,392.4</b>	<b>\$1,358.4</b>	<b>\$1,347.5</b>	<b>\$1,396.0</b>	<b>\$1,404.7</b>	<b>\$1,386.0</b>	<b>\$1,399.6</b>	<b>\$1,399.6</b>	<b>\$1,419.1</b>	<b>\$1,396.7</b>	<b>\$16,573.9</b>
Depreciation	\$244.8	\$242.1	\$250.6	\$243.4	\$243.8	\$243.4	\$242.7	\$242.7	\$242.2	\$242.6	\$242.2	\$242.8	\$2,923.3
GASB 75 OPEB Expense Adjustment	5.8	5.4	16.3	5.8	5.8	16.1	5.9	5.9	16.1	5.8	5.8	1,665.8	1,760.5
GASB 68 Pension Expense Adjustment	3.6	3.4	23.4	3.7	3.6	23.2	3.7	3.7	(2.8)	3.6	3.7	(384.3)	(311.4)
Environmental Remediation	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	6.0
<b>Total Expenses After Non-Cash Liability Adjs.</b>	<b>\$1,627.9</b>	<b>\$1,552.1</b>	<b>\$1,683.2</b>	<b>\$1,611.8</b>	<b>\$1,601.2</b>	<b>\$1,679.2</b>	<b>\$1,657.6</b>	<b>\$1,638.8</b>	<b>\$1,655.6</b>	<b>\$1,652.1</b>	<b>\$1,671.3</b>	<b>\$2,921.5</b>	<b>\$20,952.3</b>
Less: B&T Depreciation and GASB Adjustments	(\$14.4)	(\$13.0)	(\$14.4)	(\$14.0)	(\$14.4)	(\$14.0)	(\$14.4)	(\$14.4)	(\$14.0)	(\$14.4)	(\$14.0)	(\$37.3)	(\$192.7)
<b>Adjusted Total Expenses</b>	<b>\$1,613.5</b>	<b>\$1,539.1</b>	<b>\$1,668.8</b>	<b>\$1,597.8</b>	<b>\$1,586.8</b>	<b>\$1,665.3</b>	<b>\$1,643.2</b>	<b>\$1,624.3</b>	<b>\$1,641.6</b>	<b>\$1,637.6</b>	<b>\$1,657.4</b>	<b>\$2,884.2</b>	<b>\$20,759.6</b>
<b>Net Surplus/(Deficit) Before Subsidies &amp; Debt Service</b>	<b>(\$1,217.5)</b>	<b>(\$1,155.2)</b>	<b>(\$1,234.9)</b>	<b>(\$1,096.5)</b>	<b>(\$1,111.8)</b>	<b>(\$1,179.4)</b>	<b>(\$1,111.8)</b>	<b>(\$1,095.3)</b>	<b>(\$1,067.2)</b>	<b>(\$1,057.4)</b>	<b>(\$1,098.5)</b>	<b>(\$2,295.5)</b>	<b>(\$14,721.0)</b>
Subsidies	\$209.8	\$398.4	\$877.2	\$2,340.4	\$359.6	\$632.9	\$364.7	\$387.3	\$619.1	\$181.7	\$409.9	\$901.3	\$7,682.3
Debt Service	(248.7)	(253.3)	(253.3)	(242.0)	(199.9)	(258.2)	(258.2)	(258.2)	(247.5)	(231.3)	(201.2)	(259.2)	(2,911.0)

-- Differences are due to rounding

**METROPOLITAN TRANSPORTATION AUTHORITY**  
**February Financial Plan - 2021 Adopted Budget**  
**Cash Receipts and Expenditures**  
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Cash Receipts and Expenditures</b>													
<b>Receipts</b>													
Farebox Revenue	\$90.122	\$86.366	\$95.506	\$133.878	\$134.761	\$137.324	\$166.897	\$160.486	\$160.560	\$201.231	\$190.062	\$191.801	\$1,748.993
Other Operating Revenue	50.363	56.881	52.766	52.884	59.157	68.399	103.465	60.220	64.799	56.298	60.842	200.526	886.600
Capital and Other Reimbursements	172.097	156.826	168.897	194.593	158.209	174.422	178.372	172.236	208.386	179.806	168.259	192.964	2,125.066
Investment Income	1.298	1.318	1.338	1.298	1.318	1.338	1.298	1.318	1.338	1.298	1.318	1.338	15.817
<b>Total Receipts</b>	<b>\$312.582</b>	<b>\$300.073</b>	<b>\$317.169</b>	<b>\$381.355</b>	<b>\$352.127</b>	<b>\$380.145</b>	<b>\$448.734</b>	<b>\$392.942</b>	<b>\$433.744</b>	<b>\$437.335</b>	<b>\$419.162</b>	<b>\$585.291</b>	<b>\$4,760.659</b>
<b>Expenditures</b>													
<b>Labor:</b>													
Payroll	\$453.095	\$453.522	\$455.114	\$623.594	\$441.700	\$453.990	\$499.399	\$442.108	\$650.459	\$449.197	\$477.741	\$608.601	\$6,008.519
Overtime	93.694	87.048	86.448	93.794	88.873	89.231	104.243	89.361	95.687	92.815	88.742	101.269	1,111.205
Health and Welfare	133.879	131.660	132.958	133.055	132.897	133.433	137.192	136.355	136.395	136.055	135.500	138.473	1,617.852
OPEB Current Payments	63.461	63.461	67.791	63.461	63.461	67.791	65.320	65.320	69.651	65.320	65.320	69.635	789.992
Pension	121.903	120.018	122.832	121.119	122.504	122.115	125.651	125.280	125.061	124.436	126.606	146.437	1,503.963
Other Fringe Benefits	80.882	75.536	72.723	95.735	75.137	75.449	87.935	73.383	79.388	86.298	71.557	83.120	957.144
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	(0.350)	(0.350)	(0.350)	(0.350)	(0.350)	(0.350)	(0.350)	(0.350)	(0.350)	(0.350)	(0.350)	(0.350)	(4.201)
<b>Total Labor Expenditures</b>	<b>\$946.564</b>	<b>\$930.894</b>	<b>\$937.517</b>	<b>\$1,130.408</b>	<b>\$924.221</b>	<b>\$941.659</b>	<b>\$1,019.389</b>	<b>\$931.458</b>	<b>\$1,156.291</b>	<b>\$953.772</b>	<b>\$965.116</b>	<b>\$1,147.184</b>	<b>\$11,984.475</b>
<b>Non-Labor:</b>													
Electric Power	\$41.548	\$40.460	\$39.129	\$35.730	\$35.042	\$37.588	\$40.694	\$39.766	\$41.045	\$38.219	\$37.214	\$39.620	\$466.056
Fuel	14.277	12.237	13.202	13.516	12.484	11.426	11.385	11.041	10.478	10.813	10.931	11.187	142.978
Insurance	1.800	(9.314)	0.735	(1.494)	(9.097)	9.315	1.975	(7.325)	8.142	(1.494)	(5.693)	42.511	30.061
Claims	23.649	23.435	24.474	23.435	23.435	25.586	23.435	23.435	23.970	23.435	23.435	23.976	285.698
Paratransit Service Contracts	31.912	30.180	34.320	34.313	36.425	36.640	37.214	37.673	37.101	40.300	36.920	38.613	431.611
Maintenance and Other Operating Contracts	61.084	58.656	61.079	60.381	58.569	83.551	59.320	59.860	65.588	75.450	73.435	102.275	819.248
Professional Services Contracts	43.305	47.904	55.757	51.712	48.943	53.278	53.478	50.848	51.083	56.173	61.717	83.883	658.082
Materials and Supplies	70.317	77.777	86.288	73.224	74.530	69.872	68.343	66.077	61.567	62.043	61.998	72.390	844.426
Other Business Expenses	11.379	11.215	9.132	18.555	11.510	18.280	11.844	11.675	11.799	11.484	12.113	13.836	152.822
<b>Total Non-Labor Expenditures</b>	<b>\$299.270</b>	<b>\$292.549</b>	<b>\$324.117</b>	<b>\$309.372</b>	<b>\$291.841</b>	<b>\$345.537</b>	<b>\$307.689</b>	<b>\$293.050</b>	<b>\$310.773</b>	<b>\$316.424</b>	<b>\$312.069</b>	<b>\$428.291</b>	<b>\$3,830.981</b>
<b>Other Expenditure Adjustments:</b>													
Other	\$15.646	\$15.710	\$15.741	\$15.890	\$15.933	\$16.021	\$16.166	\$16.151	\$16.160	\$16.320	\$16.355	(\$143.571)	\$32.523
<b>Total Other Expenditure Adjustments</b>	<b>\$15.646</b>	<b>\$15.710</b>	<b>\$15.741</b>	<b>\$15.890</b>	<b>\$15.933</b>	<b>\$16.021</b>	<b>\$16.166</b>	<b>\$16.151</b>	<b>\$16.160</b>	<b>\$16.320</b>	<b>\$16.355</b>	<b>(\$143.571)</b>	<b>\$32.523</b>
<b>Total Expenditures</b>	<b>\$1,261.480</b>	<b>\$1,239.153</b>	<b>\$1,277.375</b>	<b>\$1,455.670</b>	<b>\$1,231.995</b>	<b>\$1,303.217</b>	<b>\$1,343.245</b>	<b>\$1,240.659</b>	<b>\$1,483.225</b>	<b>\$1,286.516</b>	<b>\$1,293.540</b>	<b>\$1,431.904</b>	<b>\$15,847.979</b>
<b>Net Cash Balance</b>	<b>(\$948.899)</b>	<b>(\$939.080)</b>	<b>(\$960.206)</b>	<b>(\$1,074.315)</b>	<b>(\$879.868)</b>	<b>(\$923.072)</b>	<b>(\$894.511)</b>	<b>(\$847.717)</b>	<b>(\$1,049.480)</b>	<b>(\$849.181)</b>	<b>(\$874.377)</b>	<b>(\$846.613)</b>	<b>(\$11,087.319)</b>

**METROPOLITAN TRANSPORTATION AUTHORITY**  
**February Financial Plan - 2021 Adopted Budget**  
**Cash Conversion (Cash Flow Adjustments)**  
Favorable/(Unfavorable)  
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Cash Flow Adjustments</b>													
<b>Receipts</b>													
Farebox Revenue	\$0.034	\$0.040	\$0.060	(\$0.093)	\$0.106	\$0.028	\$0.119	\$0.303	\$0.373	\$0.411	\$0.295	\$0.952	\$2.628
Other Operating Revenue	(5.153)	1.601	(5.503)	(5.717)	(0.194)	14.304	42.791	4.531	(6.052)	(7.058)	(0.525)	136.581	169.608
Capital and Other Reimbursements	2.728	(6.200)	(15.989)	(12.572)	(10.524)	0.205	5.129	2.163	7.380	9.466	0.928	5.236	(12.049)
<b>Total Receipts</b>	<b>(\$2.391)</b>	<b>(\$4.559)</b>	<b>(\$21.431)</b>	<b>(\$18.382)</b>	<b>(\$10.612)</b>	<b>\$14.536</b>	<b>\$48.040</b>	<b>\$6.997</b>	<b>\$1.701</b>	<b>\$2.819</b>	<b>\$0.698</b>	<b>\$142.769</b>	<b>\$160.186</b>
<b>Expenditures</b>													
<b>Labor:</b>													
Payroll	\$52.238	\$4.475	\$41.085	(\$133.044)	\$51.617	\$36.933	\$13.516	\$53.764	(\$151.223)	\$50.020	\$39.040	(\$40.355)	\$18.066
Overtime	(1.167)	0.383	5.877	(4.714)	0.870	3.977	(8.558)	5.300	(3.934)	(0.374)	5.153	(4.884)	(2.072)
Health and Welfare	(1.133)	(1.578)	(0.660)	(1.013)	(1.070)	(1.016)	(0.920)	(0.924)	(1.022)	(1.109)	(0.998)	10.297	(1.146)
OPEB Current Payments	(0.363)	(0.513)	(0.256)	(0.342)	(0.363)	(0.342)	(0.299)	(0.320)	(0.342)	(0.363)	(0.342)	(0.256)	(4.100)
Pension	(1.805)	(4.735)	10.152	(2.837)	(3.635)	10.170	(2.367)	(3.311)	10.306	(2.821)	(3.359)	(6.026)	(0.267)
Other Fringe Benefits	21.668	23.012	31.731	6.624	26.765	29.006	17.425	30.929	21.763	12.611	28.611	18.711	268.856
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	(0.173)	(0.145)	(0.166)	(0.218)	(0.202)	(0.229)	(0.224)	(0.206)	(0.230)	(0.240)	(0.194)	(0.151)	(2.378)
<b>Total Labor Expenditures</b>	<b>\$69.265</b>	<b>\$20.899</b>	<b>\$87.763</b>	<b>(\$135.543)</b>	<b>\$73.982</b>	<b>\$78.499</b>	<b>\$18.573</b>	<b>\$85.232</b>	<b>(\$124.681)</b>	<b>\$57.723</b>	<b>\$67.911</b>	<b>(\$22.664)</b>	<b>\$276.959</b>
<b>Non-Labor:</b>													
Electric Power	(\$0.160)	(\$0.170)	(\$2.884)	(\$0.160)	(\$0.161)	(\$2.891)	(\$0.158)	(\$0.160)	(\$2.892)	(\$0.163)	(\$0.162)	(\$2.887)	(\$12.848)
Fuel	0.018	(0.099)	0.101	0.034	0.018	0.034	0.068	0.051	0.034	0.018	0.034	0.101	0.411
Insurance	(0.190)	10.924	1.373	3.637	11.265	(6.835)	0.076	9.430	(5.946)	3.608	7.942	(39.915)	(4.631)
Claims	11.684	11.240	11.497	11.747	11.684	10.131	11.874	11.811	11.747	11.684	11.747	11.849	138.696
Paratransit Service Contracts	0.000	0.000	0.500	0.000	0.000	0.500	0.000	0.000	0.500	0.000	0.000	0.500	2.000
Maintenance and Other Operating Contracts	0.797	(0.230)	(1.378)	0.692	(0.547)	(11.175)	0.743	1.215	(4.697)	(1.250)	1.045	(28.307)	(43.093)
Professional Services Contracts	11.004	4.415	0.043	3.802	4.576	0.988	5.531	3.580	3.559	5.397	2.699	(23.051)	22.544
Materials and Supplies	(3.591)	(6.038)	(8.756)	(3.662)	(7.935)	(5.312)	0.007	5.644	5.497	8.413	6.754	(1.493)	(10.474)
Other Business Expenses	(2.726)	(2.769)	(2.505)	(2.423)	(2.578)	(3.243)	(2.680)	(2.610)	(2.498)	(2.648)	(2.538)	(3.952)	(33.170)
<b>Total Non-Labor Expenditures</b>	<b>\$16.834</b>	<b>\$17.274</b>	<b>(\$2.010)</b>	<b>\$13.669</b>	<b>\$16.322</b>	<b>(\$17.803)</b>	<b>\$15.461</b>	<b>\$28.960</b>	<b>\$5.303</b>	<b>\$25.059</b>	<b>\$27.522</b>	<b>(\$87.155)</b>	<b>\$59.437</b>
<b>Other Expenditure Adjustments:</b>													
Other	(\$12.605)	(\$12.596)	(\$12.627)	(\$12.776)	(\$12.825)	(\$12.852)	(\$12.997)	(\$12.982)	(\$12.961)	(\$13.121)	(\$13.111)	(\$13.124)	(\$154.578)
<b>Total Other Expenditure Adjustments</b>	<b>(\$12.605)</b>	<b>(\$12.596)</b>	<b>(\$12.627)</b>	<b>(\$12.776)</b>	<b>(\$12.825)</b>	<b>(\$12.852)</b>	<b>(\$12.997)</b>	<b>(\$12.982)</b>	<b>(\$12.961)</b>	<b>(\$13.121)</b>	<b>(\$13.111)</b>	<b>(\$13.124)</b>	<b>(\$154.578)</b>
<b>Total Expenditures</b>	<b>\$73.494</b>	<b>\$25.577</b>	<b>\$73.127</b>	<b>(\$134.651)</b>	<b>\$77.479</b>	<b>\$47.844</b>	<b>\$21.037</b>	<b>\$101.210</b>	<b>(\$132.339)</b>	<b>\$69.662</b>	<b>\$82.321</b>	<b>(\$122.942)</b>	<b>\$181.818</b>
<b>Total Cash Conversion before Non-Cash Liability Adjs.</b>	<b>\$71.103</b>	<b>\$21.018</b>	<b>\$51.695</b>	<b>(\$153.033)</b>	<b>\$66.868</b>	<b>\$62.380</b>	<b>\$69.076</b>	<b>\$108.207</b>	<b>(\$130.637)</b>	<b>\$72.481</b>	<b>\$83.019</b>	<b>\$19.827</b>	<b>\$342.004</b>
Depreciation	\$230.367	\$229.087	\$236.135	\$229.452	\$229.406	\$229.452	\$228.312	\$228.266	\$228.220	\$228.175	\$228.220	\$228.403	\$2,753.495
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
GASB 75 OPEB Expense Adjustment	5.767	5.359	16.333	5.825	5.767	16.100	5.942	5.883	16.100	5.767	5.825	1,629.771	1,724.438
GASB 68 Pension Expense Adjustment	3.630	3.373	23.394	3.667	3.630	23.247	3.740	3.703	(2.803)	3.630	3.667	(371.165)	(298.287)
Environmental Remediation	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500	6.000
<b>Total Cash Conversion Adjustments</b>	<b>\$311.367</b>	<b>\$259.337</b>	<b>\$328.057</b>	<b>\$86.411</b>	<b>\$306.171</b>	<b>\$331.680</b>	<b>\$307.569</b>	<b>\$346.560</b>	<b>\$111.380</b>	<b>\$310.552</b>	<b>\$321.231</b>	<b>\$1,507.337</b>	<b>\$4,527.651</b>

**METROPOLITAN TRANSPORTATION AUTHORITY**  
**February Financial Plan - 2021 Adopted Budget**  
**Consolidated Subsides**  
**Accrual Basis**  
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>MMTOA, PBT, Real Estate Taxes and Other</b>													
Metropolitan Mass Transportation Operating Assistance (MMTOA)	\$0.0	\$0.0	\$0.0	\$2,093.7	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$2,093.7
Petroleum Business Tax (PBT)	0.0	43.0	94.9	57.2	(12.7)	93.3	0.0	52.3	101.3	0.0	45.0	93.0	567.2
MRT-1	16.8	16.8	16.8	16.8	16.8	16.8	16.8	16.8	16.8	16.8	16.8	18.3	203.2
MRT-2	7.2	7.2	7.2	7.2	7.2	7.2	7.2	7.2	7.2	7.2	7.2	7.8	86.9
MRT Transfer to Suburban Counties	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(6.8)	(6.8)
Reimburse Agency Security Costs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
MTA Bus Debt Service	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Interest	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5.3	5.3
Urban Tax	26.6	26.6	26.6	26.6	26.6	26.6	26.6	26.6	26.6	26.6	26.6	29.0	321.8
Other Investment Income	0.0	0.0	0.3	0.0	0.0	0.3	0.0	0.0	0.3	0.0	0.0	0.3	1.4
	<b>\$50.6</b>	<b>\$93.6</b>	<b>\$145.9</b>	<b>\$2,201.5</b>	<b>\$38.0</b>	<b>\$144.3</b>	<b>\$50.6</b>	<b>\$102.9</b>	<b>\$152.3</b>	<b>\$50.6</b>	<b>\$95.6</b>	<b>\$147.0</b>	<b>\$3,272.8</b>
<b>PMT and MTA Aid</b>													
Payroll Mobility Tax (PMT)	(\$0.5)	\$131.7	\$190.3	(\$0.5)	\$111.3	\$212.9	(\$35.0)	\$84.7	\$176.2	(\$49.2)	\$106.9	\$446.5	\$1,375.1
Payroll Mobility Tax Replacement Funds	0.0	0.0	41.2	0.0	46.3	0.0	46.3	0.0	46.3	0.0	46.3	46.3	272.9
MTA Aid	(26.6)	0.0	89.0	(31.2)	0.0	106.3	(0.6)	0.0	70.9	(0.8)	0.0	66.1	273.2
	<b>(\$27.1)</b>	<b>\$131.7</b>	<b>\$320.5</b>	<b>(\$31.6)</b>	<b>\$157.6</b>	<b>\$319.2</b>	<b>\$10.7</b>	<b>\$84.7</b>	<b>\$293.5</b>	<b>(\$50.0)</b>	<b>\$153.3</b>	<b>\$558.9</b>	<b>\$1,921.3</b>
<b>New Funding Sources</b>													
<b>SAP Support and For-Hire Vehicle Surcharge:</b>													
For-Hire Vehicle (FHV) Surcharge	\$22.4	\$22.4	\$23.7	\$22.4	\$22.4	\$23.7	\$22.4	\$22.4	\$23.7	\$22.4	\$22.4	\$21.2	\$271.3
Subway Action Plan Account	22.4	22.4	23.0	22.4	22.4	23.0	22.4	22.4	23.0	22.4	22.4	20.5	268.8
Outerborough Transportation Account	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Less: Assumed Capital or Member Project	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
General Transportation Account	0.0	0.0	0.6	0.0	0.0	0.6	0.0	0.0	0.6	0.0	0.0	0.6	2.5
Less: Transfer to Committed to Capital for SAP	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>2020-24 Capital Program Funding from Lockbox for Debt Service:</b>	<b>43.7</b>	<b>43.7</b>	<b>43.7</b>	<b>43.7</b>	<b>43.7</b>	<b>43.7</b>	<b>43.7</b>	<b>43.7</b>	<b>43.7</b>	<b>43.7</b>	<b>43.7</b>	<b>43.7</b>	<b>524.6</b>
Central Business District Tolling Program (CBDTP)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Real Property Transfer Tax Surcharge (Mansion Tax)	15.5	15.5	15.5	15.5	15.5	15.5	15.5	15.5	15.5	15.5	15.5	15.5	185.7
Internet Marketplace Tax	28.2	28.2	28.2	28.2	28.2	28.2	28.2	28.2	28.2	28.2	28.2	28.2	338.8
Less: Transfer Lockbox Revenues to Committed to Capital	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>New Funding Sources</b>	<b>\$66.1</b>	<b>\$66.1</b>	<b>\$67.4</b>	<b>\$66.1</b>	<b>\$66.1</b>	<b>\$67.4</b>	<b>\$66.1</b>	<b>\$66.1</b>	<b>\$67.4</b>	<b>\$66.1</b>	<b>\$66.1</b>	<b>\$64.9</b>	<b>\$795.9</b>
<b>State and Local Subsidies</b>													
State Operating Assistance	\$0.0	\$0.0	\$187.9	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$187.9
Local Operating Assistance	0.0	0.0	29.3	0.0	0.0	0.0	123.8	0.0	0.0	0.0	0.0	34.9	187.9
Station Maintenance	15.0	15.0	15.0	15.0	15.2	15.2	15.2	15.2	15.2	15.2	15.2	15.2	182.0
	<b>\$15.0</b>	<b>\$15.0</b>	<b>\$232.2</b>	<b>\$15.0</b>	<b>\$15.2</b>	<b>\$15.2</b>	<b>\$139.0</b>	<b>\$15.2</b>	<b>\$15.2</b>	<b>\$15.2</b>	<b>\$15.2</b>	<b>\$50.1</b>	<b>\$557.8</b>
<b>Subtotal: Taxes &amp; State and Local Subsidies</b>	<b>\$104.7</b>	<b>\$306.4</b>	<b>\$765.9</b>	<b>\$2,251.0</b>	<b>\$276.9</b>	<b>\$546.1</b>	<b>\$266.5</b>	<b>\$268.9</b>	<b>\$528.3</b>	<b>\$82.0</b>	<b>\$330.3</b>	<b>\$820.9</b>	<b>\$6,547.8</b>
<b>Other Funding Agreements</b>													
City Subsidy for MTA Bus Company	\$71.1	\$61.0	\$81.8	\$63.1	\$50.5	\$56.3	\$67.2	\$90.8	\$63.0	\$68.2	\$53.8	\$55.6	\$782.3
City Subsidy for Staten Island Railway	6.9	6.8	3.2	3.0	9.0	5.1	7.3	4.9	4.8	10.4	4.7	(2.6)	63.6
CDOT Subsidy for Metro-North Railroad	27.2	24.2	26.4	23.4	23.1	25.4	23.6	22.7	23.0	21.0	21.2	27.5	288.6
	<b>\$105.1</b>	<b>\$92.0</b>	<b>\$111.3</b>	<b>\$89.4</b>	<b>\$82.6</b>	<b>\$86.8</b>	<b>\$98.2</b>	<b>\$118.4</b>	<b>\$90.7</b>	<b>\$99.7</b>	<b>\$79.7</b>	<b>\$80.5</b>	<b>\$1,134.4</b>
<b>Subtotal, including Other Funding Agreements</b>	<b>\$209.8</b>	<b>\$398.4</b>	<b>\$877.2</b>	<b>\$2,340.4</b>	<b>\$359.6</b>	<b>\$632.9</b>	<b>\$364.7</b>	<b>\$387.3</b>	<b>\$619.1</b>	<b>\$181.7</b>	<b>\$409.9</b>	<b>\$901.3</b>	<b>\$7,682.3</b>
<b>Inter-agency Subsidy Transactions</b>													
B&T Operating Surplus Transfer	(\$19.0)	(\$18.6)	(\$8.4)	\$2.4	\$16.8	\$12.1	\$27.1	\$35.8	\$30.5	\$39.1	\$38.0	(\$5.1)	\$150.8
	<b>(\$19.0)</b>	<b>(\$18.6)</b>	<b>(\$8.4)</b>	<b>\$2.4</b>	<b>\$16.8</b>	<b>\$12.1</b>	<b>\$27.1</b>	<b>\$35.8</b>	<b>\$30.5</b>	<b>\$39.1</b>	<b>\$38.0</b>	<b>(\$5.1)</b>	<b>\$150.8</b>
<b>GROSS SUBSIDIES</b>	<b>\$190.8</b>	<b>\$379.8</b>	<b>\$868.8</b>	<b>\$2,342.8</b>	<b>\$376.4</b>	<b>\$645.0</b>	<b>\$391.8</b>	<b>\$423.1</b>	<b>\$649.5</b>	<b>\$220.8</b>	<b>\$448.0</b>	<b>\$896.3</b>	<b>\$7,833.0</b>

**METROPOLITAN TRANSPORTATION AUTHORITY SUBSIDY ALLOCATION**  
**February Financial Plan - 2021 Adopted Budget**  
**Consolidated Subsidies**  
**Cash Basis**  
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>MMTOA, PBT, Real Estate Taxes and Other</b>													
Metropolitan Mass Transportation Operating Assistance (MMTOA)	\$0.0	\$0.0	\$329.7	\$0.0	\$169.6	\$173.7	\$156.5	\$164.6	\$154.2	\$207.1	\$231.5	\$506.8	\$2,093.7
Petroleum Business Tax (PBT)	53.5	43.0	37.8	57.2	44.5	46.7	46.7	52.3	44.6	56.7	45.0	39.1	566.9
MRT-1	16.8	16.8	16.8	16.8	16.8	16.8	16.8	16.8	16.8	16.8	16.8	16.8	201.8
MRT-2	7.2	7.2	7.2	7.2	7.2	7.2	7.2	7.2	7.2	7.2	7.2	7.2	86.3
MRT Adjustments	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(13.3)	(13.3)
Urban Tax	26.6	26.6	26.6	26.6	26.6	26.6	26.6	26.6	26.6	26.6	26.6	26.6	319.5
Other Investment Income	0.0	0.0	0.3	0.0	0.0	0.3	0.0	0.0	0.3	0.0	0.0	0.3	1.4
	<b>\$104.1</b>	<b>\$93.6</b>	<b>\$418.4</b>	<b>\$107.8</b>	<b>\$264.7</b>	<b>\$271.3</b>	<b>\$253.8</b>	<b>\$267.5</b>	<b>\$249.8</b>	<b>\$314.5</b>	<b>\$327.2</b>	<b>\$583.5</b>	<b>\$3,256.1</b>
<b>PMT and MTA Aid</b>													
Payroll Mobility Tax (PMT)	\$12.3	\$131.7	\$105.8	\$84.0	\$111.3	\$78.9	\$73.8	\$84.7	\$70.3	\$75.7	\$87.9	\$458.9	\$1,375.1
Payroll Mobility Tax Replacement Funds	0.0	0.0	0.0	0.0	54.6	0.0	54.6	0.0	54.6	0.0	54.6	54.6	272.9
MTA Aid	0.0	0.0	52.7	0.0	0.0	96.4	0.0	0.0	63.9	0.0	0.0	60.2	273.2
	<b>\$12.3</b>	<b>\$131.7</b>	<b>\$158.5</b>	<b>\$84.0</b>	<b>\$165.9</b>	<b>\$175.3</b>	<b>\$128.4</b>	<b>\$84.7</b>	<b>\$188.8</b>	<b>\$75.7</b>	<b>\$142.5</b>	<b>\$573.7</b>	<b>\$1,921.3</b>
<b>New Funding Sources</b>													
<b>SAP Support and For-Hire Vehicle Surcharge:</b>													
For-Hire Vehicle (FHV) Surcharge	\$22.4	\$22.4	\$23.7	\$22.4	\$22.4	\$23.7	\$22.4	\$22.4	\$23.7	\$22.4	\$22.4	\$21.2	\$271.3
Subway Action Plan Account	22.4	22.4	23.0	22.4	22.4	23.0	22.4	22.4	23.0	22.4	22.4	20.5	268.8
Outerborough Transportation Account	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Less: Assumed Capital or Member Project	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
General Transportation Account	0.0	0.0	0.6	0.0	0.0	0.6	0.0	0.0	0.6	0.0	0.0	0.6	2.5
Less: Transfer to Committed to Capital for SAP	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>2020-24 Capital Program Funding from Lockbox for Debt Service:</b>	<b>43.7</b>	<b>43.7</b>	<b>43.7</b>	<b>43.7</b>	<b>43.7</b>	<b>43.7</b>	<b>43.7</b>	<b>43.7</b>	<b>43.7</b>	<b>43.7</b>	<b>43.7</b>	<b>43.7</b>	<b>524.6</b>
Central Business District Tolling Program (CBDTP)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Real Property Transfer Tax Surcharge (Mansion Tax)	15.5	15.5	15.5	15.5	15.5	15.5	15.5	15.5	15.5	15.5	15.5	15.5	185.7
Internet Marketplace Tax	28.2	28.2	28.2	28.2	28.2	28.2	28.2	28.2	28.2	28.2	28.2	28.2	338.8
Less: Transfer Lockbox Revenues to Committed to Capital	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	<b>\$66.1</b>	<b>\$66.1</b>	<b>\$67.4</b>	<b>\$66.1</b>	<b>\$66.1</b>	<b>\$67.4</b>	<b>\$66.1</b>	<b>\$66.1</b>	<b>\$67.4</b>	<b>\$66.1</b>	<b>\$66.1</b>	<b>\$64.9</b>	<b>\$795.9</b>
<b>State and Local Subsidies</b>													
State Operating Assistance	\$0.0	\$0.0	\$31.7	\$0.0	\$47.0	\$0.0	\$0.0	\$47.0	\$0.0	\$0.0	\$47.0	\$47.0	\$219.7
NYC and Local 18b:													
New York City	0.0	0.0	27.5	0.0	0.0	0.5	123.1	0.0	0.5	0.0	0.0	35.5	187.0
Nassau County	0.0	0.0	4.9	0.0	0.0	2.9	0.0	0.0	2.9	0.0	0.0	2.9	13.5
Suffolk County	0.0	0.0	3.1	0.0	0.0	1.9	0.0	0.0	1.9	0.0	0.0	1.9	8.8
Westchester County	0.0	0.0	3.1	0.0	0.0	1.8	0.0	0.0	1.8	0.0	0.0	1.8	8.6
Putnam County	0.0	0.0	0.2	0.0	0.0	0.1	0.0	0.0	0.1	0.0	0.0	0.1	0.4
Dutchess County	0.0	0.0	0.2	0.0	0.0	0.1	0.0	0.0	0.1	0.0	0.0	0.1	0.4
Orange County	0.0	0.0	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.2
Rockland County	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Station Maintenance	0.0	0.0	0.0	0.0	0.0	0.0	31.7	23.8	123.3	0.0	0.0	0.0	178.8
	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$70.8</b>	<b>\$0.0</b>	<b>\$47.0</b>	<b>\$7.3</b>	<b>\$155.4</b>	<b>\$70.7</b>	<b>\$130.6</b>	<b>\$0.0</b>	<b>\$47.0</b>	<b>\$89.3</b>	<b>\$618.1</b>
<b>Subsidy Adjustments</b>													
NYCT Charge Back of MTA Bus Debt Service	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	(\$11.5)	\$0.0	\$0.0	(\$11.5)
Forward Energy Contracts Program - Gain/(Loss)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(3.2)	(3.2)
MNR Repayment of 525 North Broadway	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(2.4)	(2.4)
	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>(\$11.5)</b>	<b>\$0.0</b>	<b>(\$5.6)</b>	<b>(\$17.1)</b>
<b>Subtotal: Taxes &amp; State and Local Subsidies</b>	<b>\$182.6</b>	<b>\$291.4</b>	<b>\$715.1</b>	<b>\$257.9</b>	<b>\$543.7</b>	<b>\$521.3</b>	<b>\$603.6</b>	<b>\$489.0</b>	<b>\$636.6</b>	<b>\$444.7</b>	<b>\$582.8</b>	<b>\$1,305.8</b>	<b>\$6,574.3</b>
<b>Other Funding Agreements</b>													
City Subsidy for MTA Bus Company	\$77.3	\$45.2	\$43.0	\$43.0	\$43.0	\$54.0	\$43.0	\$48.0	\$27.0	\$31.2	\$34.2	\$41.2	\$530.1
City Subsidy for Staten Island Railway	0.0	0.0	0.0	0.0	0.0	0.0	0.0	39.5	0.0	0.0	0.0	0.0	39.5
CDOT Subsidy for Metro-North Railroad	27.2	24.2	26.4	23.4	23.1	25.4	23.6	22.7	23.0	21.0	21.2	27.5	288.6
	<b>\$104.5</b>	<b>\$69.4</b>	<b>\$69.4</b>	<b>\$66.4</b>	<b>\$66.1</b>	<b>\$79.4</b>	<b>\$66.6</b>	<b>\$110.1</b>	<b>\$50.0</b>	<b>\$52.2</b>	<b>\$55.4</b>	<b>\$68.8</b>	<b>\$858.2</b>
<b>Subtotal, including Other Funding Agreements</b>	<b>\$287.0</b>	<b>\$360.8</b>	<b>\$784.5</b>	<b>\$324.2</b>	<b>\$609.8</b>	<b>\$600.7</b>	<b>\$670.3</b>	<b>\$599.1</b>	<b>\$686.6</b>	<b>\$496.9</b>	<b>\$638.1</b>	<b>\$1,374.5</b>	<b>\$7,432.5</b>
<b>Inter-agency Subsidy Transactions</b>													
B&T Operating Surplus Transfer	\$0.0	\$0.8	(\$16.7)	(\$7.6)	\$2.2	\$15.1	\$10.9	\$24.4	\$32.2	\$27.4	\$35.2	\$29.6	\$153.5
	<b>\$0.0</b>	<b>\$0.8</b>	<b>(\$16.7)</b>	<b>(\$7.6)</b>	<b>\$2.2</b>	<b>\$15.1</b>	<b>\$10.9</b>	<b>\$24.4</b>	<b>\$32.2</b>	<b>\$27.4</b>	<b>\$35.2</b>	<b>\$29.6</b>	<b>\$153.5</b>
<b>TOTAL SUBSIDIES</b>	<b>\$287.0</b>	<b>\$361.6</b>	<b>\$767.7</b>	<b>\$316.7</b>	<b>\$611.9</b>	<b>\$615.8</b>	<b>\$681.2</b>	<b>\$623.5</b>	<b>\$718.8</b>	<b>\$524.3</b>	<b>\$673.4</b>	<b>\$1,404.1</b>	<b>\$7,586.0</b>

**MTA NEW YORK CITY TRANSIT SUBSIDY ALLOCATION**  
**February Financial Plan - 2021 Adopted Budget**  
**Cash Basis**  
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>MMTOA, PBT, Real Estate Taxes and Other</b>													
Metropolitan Mass Transportation Operating Assistance (MMTOA)	\$0.0	\$0.0	\$224.1	\$0.0	\$115.1	\$117.9	\$106.2	\$111.7	\$104.7	\$140.6	\$157.1	\$344.0	\$1,421.4
Petroleum Business Tax (PBT)	45.5	36.6	32.1	48.6	37.8	39.7	39.7	44.4	37.9	48.2	38.3	33.2	481.9
Urban Tax	26.6	26.6	26.6	26.6	26.6	26.6	26.6	26.6	26.6	26.6	26.6	26.6	319.5
Other Investment Income	<u>0.0</u>	<u>0.0</u>	<u>0.2</u>	<u>0.0</u>	<u>0.0</u>	<u>0.2</u>	<u>0.0</u>	<u>0.0</u>	<u>0.2</u>	<u>0.0</u>	<u>0.0</u>	<u>0.2</u>	<u>0.9</u>
	<b>\$72.1</b>	<b>\$63.2</b>	<b>\$283.1</b>	<b>\$75.2</b>	<b>\$179.5</b>	<b>\$184.4</b>	<b>\$172.5</b>	<b>\$182.7</b>	<b>\$169.4</b>	<b>\$215.4</b>	<b>\$222.0</b>	<b>\$404.1</b>	<b>\$2,223.7</b>
<b>PMT and MTA Aid</b>													
Payroll Mobility Tax (PMT)	\$10.4	\$111.1	\$89.3	\$70.9	\$93.9	\$66.6	\$62.3	\$71.5	\$59.4	\$63.9	\$74.2	\$52.1	\$825.5
Payroll Mobility Tax Replacement Funds	0.0	0.0	0.0	0.0	38.2	0.0	38.2	0.0	38.2	0.0	38.2	38.2	191.1
MTA Aid	<u>0.0</u>	<u>0.0</u>	<u>36.9</u>	<u>0.0</u>	<u>0.0</u>	<u>67.5</u>	<u>0.0</u>	<u>0.0</u>	<u>44.7</u>	<u>0.0</u>	<u>0.0</u>	<u>42.2</u>	<u>191.3</u>
	<b>\$10.4</b>	<b>\$111.1</b>	<b>\$126.2</b>	<b>\$70.9</b>	<b>\$132.2</b>	<b>\$134.1</b>	<b>\$100.5</b>	<b>\$71.5</b>	<b>\$142.3</b>	<b>\$63.9</b>	<b>\$112.4</b>	<b>\$132.4</b>	<b>\$1,207.8</b>
<b>New Funding Sources</b>													
<b>SAP Support and For-Hire Vehicle Surcharge:</b>													
NYCT Charge Back of MTA Bus Debt Service	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(11.5)	0.0	0.0	(11.5)
Forward Energy Contracts Program - Gain/(Loss)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(2.2)	(2.2)
Committed to Capital Program Contributions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
For-Hire Vehicle (FHV) Surcharge	<b>\$22.4</b>	<b>\$22.4</b>	<b>\$23.7</b>	<b>\$22.4</b>	<b>\$22.4</b>	<b>\$23.7</b>	<b>\$22.4</b>	<b>\$22.4</b>	<b>\$23.7</b>	<b>\$22.4</b>	<b>\$22.4</b>	<b>\$21.2</b>	<b>\$271.3</b>
Subway Action Plan Account	22.4	22.4	23.0	22.4	22.4	23.0	22.4	22.4	23.0	22.4	22.4	20.5	268.8
Outerborough Transportation Account	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Less: Assumed Capital or Member Project	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
General Transportation Account	0.0	0.0	0.6	0.0	0.0	0.6	0.0	0.0	0.6	0.0	0.0	0.6	2.5
Less: Transfer to Committed to Capital for SAP	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>2020-24 Capital Program Funding from Lockbox for Debt Service:</b>	<b>35.0</b>	<b>35.0</b>	<b>35.0</b>	<b>35.0</b>	<b>35.0</b>	<b>35.0</b>	<b>35.0</b>	<b>35.0</b>	<b>35.0</b>	<b>35.0</b>	<b>35.0</b>	<b>35.0</b>	<b>419.6</b>
Central Business District Tolling Program (CBDTP)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Real Property Transfer Tax Surcharge (Mansion Tax)	12.4	12.4	12.4	12.4	12.4	12.4	12.4	12.4	12.4	12.4	12.4	12.4	148.6
Internet Marketplace Tax	22.6	22.6	22.6	22.6	22.6	22.6	22.6	22.6	22.6	22.6	22.6	22.6	271.1
Less: Transfer Lockbox Revenues to Committed to Capital	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	<b>\$57.4</b>	<b>\$57.4</b>	<b>\$58.6</b>	<b>\$57.4</b>	<b>\$57.4</b>	<b>\$58.6</b>	<b>\$57.4</b>	<b>\$57.4</b>	<b>\$58.6</b>	<b>\$57.4</b>	<b>\$57.4</b>	<b>\$56.1</b>	<b>\$691.0</b>
<b>State and Local Subsidies</b>													
State Operating Assistance	\$0.0	\$0.0	\$26.7	\$0.0	\$39.5	\$0.0	\$0.0	\$39.5	\$0.0	\$0.0	\$39.5	\$39.5	\$184.8
Local Operating Assistance	<u>0.0</u>	<u>0.0</u>	<u>26.7</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>123.1</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>35.0</u>	<u>184.8</u>
	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$53.4</b>	<b>\$0.0</b>	<b>\$39.5</b>	<b>\$0.0</b>	<b>\$123.1</b>	<b>\$39.5</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$39.5</b>	<b>\$74.5</b>	<b>\$369.6</b>
<b>Other Subsidy Adjustments</b>													
	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>(\$11.5)</b>	<b>\$0.0</b>	<b>(\$2.2)</b>	<b>(\$13.7)</b>
<b>Subtotal: Taxes &amp; State and Local Subsidies</b>	<b>\$139.8</b>	<b>\$231.7</b>	<b>\$521.3</b>	<b>\$203.5</b>	<b>\$408.6</b>	<b>\$377.1</b>	<b>\$453.5</b>	<b>\$351.1</b>	<b>\$370.4</b>	<b>\$325.2</b>	<b>\$431.3</b>	<b>\$664.9</b>	<b>\$4,478.3</b>
<b>Inter-agency Subsidy Transactions</b>													
B&T Operating Surplus Transfer	<u>\$0.0</u>	<u>(\$9.9)</u>	<u>(\$12.8)</u>	<u>(\$8.2)</u>	<u>(\$3.3)</u>	<u>\$3.1</u>	<u>\$1.0</u>	<u>\$7.8</u>	<u>\$11.7</u>	<u>\$9.3</u>	<u>\$13.2</u>	<u>\$6.0</u>	<u>\$17.9</u>
	<b>\$0.0</b>	<b>(\$9.9)</b>	<b>(\$12.8)</b>	<b>(\$8.2)</b>	<b>(\$3.3)</b>	<b>\$3.1</b>	<b>\$1.0</b>	<b>\$7.8</b>	<b>\$11.7</b>	<b>\$9.3</b>	<b>\$13.2</b>	<b>\$6.0</b>	<b>\$17.9</b>
<b>TOTAL SUBSIDIES</b>	<b>\$139.8</b>	<b>\$221.8</b>	<b>\$508.5</b>	<b>\$195.3</b>	<b>\$405.2</b>	<b>\$380.2</b>	<b>\$454.5</b>	<b>\$358.9</b>	<b>\$382.0</b>	<b>\$334.4</b>	<b>\$444.5</b>	<b>\$670.9</b>	<b>\$4,496.2</b>

**MTA COMMUTER RAILROADS SUBSIDY ALLOCATION**  
**February Financial Plan - 2021 Adopted Budget**

Cash Basis  
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>MMTOA, PBT and Other Taxes</b>													
Metropolitan Mass Transportation Operating Assistance (MMTOA)	\$0.0	\$0.0	\$104.8	\$0.0	\$54.1	\$55.4	\$49.9	\$52.5	\$49.2	\$66.0	\$73.8	\$161.6	\$667.2
Petroleum Business Tax (PBT)	8.0	6.4	5.7	8.6	6.7	7.0	7.0	7.8	6.7	8.5	6.8	5.9	85.0
Other Investment Income	0.0	0.0	0.1	0.0	0.0	0.1	0.0	0.0	0.1	0.0	0.0	0.1	0.4
	<b>\$8.0</b>	<b>\$6.4</b>	<b>\$110.5</b>	<b>\$8.6</b>	<b>\$60.7</b>	<b>\$62.5</b>	<b>\$56.9</b>	<b>\$60.3</b>	<b>\$56.0</b>	<b>\$74.5</b>	<b>\$80.6</b>	<b>\$167.6</b>	<b>\$752.7</b>
<b>PMT and MTA Aid</b>													
Payroll Mobility Tax (PMT)	\$1.9	\$20.5	\$16.5	\$13.1	\$17.3	\$12.3	\$11.5	\$13.2	\$10.9	\$11.8	\$13.7	(\$22.8)	\$119.8
Payroll Mobility Tax Replacement Funds	0.0	0.0	0.0	0.0	16.4	0.0	16.4	0.0	16.4	0.0	16.4	16.4	81.9
MTA Aid	0.0	0.0	15.8	0.0	0.0	28.9	0.0	0.0	19.2	0.0	0.0	18.1	82.0
	<b>\$1.9</b>	<b>\$20.5</b>	<b>\$32.3</b>	<b>\$13.1</b>	<b>\$33.7</b>	<b>\$41.2</b>	<b>\$27.9</b>	<b>\$13.2</b>	<b>\$46.5</b>	<b>\$11.8</b>	<b>\$30.1</b>	<b>\$11.6</b>	<b>\$283.7</b>
<b>New Funding Sources</b>													
General Transportation Account	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
2020-24 Capital Program Funding from Lockbox for Debt Service:	8.7	8.7	8.7	8.7	8.7	8.7	8.7	8.7	8.7	8.7	8.7	8.7	104.9
Central Business District Tolling Program (CBDTP)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Real Property Transfer Tax Surcharge (Mansion Tax)	3.1	3.1	3.1	3.1	3.1	3.1	3.1	3.1	3.1	3.1	3.1	3.1	37.1
Internet Marketplace Tax	5.6	5.6	5.6	5.6	5.6	5.6	5.6	5.6	5.6	5.6	5.6	5.6	67.8
Less: Transfer Lockbox Revenues to Committed to Capital	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	<b>\$8.7</b>	<b>\$8.7</b>	<b>\$8.7</b>	<b>\$8.7</b>	<b>\$8.7</b>	<b>\$8.7</b>	<b>\$8.7</b>	<b>\$8.7</b>	<b>\$8.7</b>	<b>\$8.7</b>	<b>\$8.7</b>	<b>\$8.7</b>	<b>\$104.9</b>
<b>State and Local Subsidies</b>													
State Operating Assistance	\$0.0	\$0.0	\$4.9	\$0.0	\$7.3	\$0.0	\$0.0	\$7.3	\$0.0	\$0.0	\$7.3	\$7.3	\$34.2
Local Operating Assistance	0.0	0.0	12.3	0.0	0.0	7.3	0.0	0.0	7.3	0.0	0.0	7.3	34.2
Station Maintenance	0.0	0.0	0.0	0.0	0.0	0.0	31.7	23.8	123.3	0.0	0.0	0.0	178.8
	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$17.2</b>	<b>\$0.0</b>	<b>\$7.3</b>	<b>\$7.3</b>	<b>\$31.7</b>	<b>\$31.1</b>	<b>\$130.6</b>	<b>\$0.0</b>	<b>\$7.3</b>	<b>\$14.6</b>	<b>\$247.2</b>
<b>Subsidy Adjustments</b>													
Forward Energy Contracts Program - Gain/(Loss)	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	(\$1.0)	(\$1.0)
MNR Repayment of 525 North Broadway	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(2.4)	(2.4)
Committed to Capital Program Contributions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>(\$3.4)</b>	<b>(\$3.4)</b>
<b>Subtotal: Taxes &amp; State and Local Subsidies</b>	<b>\$18.7</b>	<b>\$35.7</b>	<b>\$168.7</b>	<b>\$30.4</b>	<b>\$110.5</b>	<b>\$119.7</b>	<b>\$125.2</b>	<b>\$113.3</b>	<b>\$241.8</b>	<b>\$95.1</b>	<b>\$126.7</b>	<b>\$199.2</b>	<b>\$1,385.1</b>
<b>Other Funding Agreements</b>													
CDOT Subsidy for Metro-North Railroad	\$27.2	\$24.2	\$26.4	\$23.4	\$23.1	\$25.4	\$23.6	\$22.7	\$23.0	\$21.0	\$21.2	\$27.5	\$288.6
	<b>\$27.2</b>	<b>\$24.2</b>	<b>\$26.4</b>	<b>\$23.4</b>	<b>\$23.1</b>	<b>\$25.4</b>	<b>\$23.6</b>	<b>\$22.7</b>	<b>\$23.0</b>	<b>\$21.0</b>	<b>\$21.2</b>	<b>\$27.5</b>	<b>\$288.6</b>
<b>Subtotal, including Other Funding Agreements</b>	<b>\$45.9</b>	<b>\$59.9</b>	<b>\$195.1</b>	<b>\$53.7</b>	<b>\$133.6</b>	<b>\$145.1</b>	<b>\$148.8</b>	<b>\$136.0</b>	<b>\$264.8</b>	<b>\$116.1</b>	<b>\$147.9</b>	<b>\$226.7</b>	<b>\$1,673.7</b>
<b>Inter-agency Subsidy Transactions</b>													
B&T Operating Surplus Transfer	\$0.0	\$10.6	(\$3.9)	\$0.6	\$5.5	\$12.0	\$9.9	\$16.6	\$20.5	\$18.1	\$22.0	\$23.6	\$135.7
	<b>\$0.0</b>	<b>\$10.6</b>	<b>(\$3.9)</b>	<b>\$0.6</b>	<b>\$5.5</b>	<b>\$12.0</b>	<b>\$9.9</b>	<b>\$16.6</b>	<b>\$20.5</b>	<b>\$18.1</b>	<b>\$22.0</b>	<b>\$23.6</b>	<b>\$135.7</b>
<b>TOTAL SUBSIDIES</b>	<b>\$45.9</b>	<b>\$70.5</b>	<b>\$191.2</b>	<b>\$54.4</b>	<b>\$139.1</b>	<b>\$157.1</b>	<b>\$158.7</b>	<b>\$152.6</b>	<b>\$285.3</b>	<b>\$134.2</b>	<b>\$169.9</b>	<b>\$250.4</b>	<b>\$1,809.3</b>

**MTA STATEN ISLAND RAILWAY SUBSIDY ALLOCATION**  
**February Financial Plan - 2021 Adopted Budget**  
**Cash Basis**  
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>MMTOA</b>													
Metropolitan Mass Transportation Operating Assistance (MMTOA)	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.8</u>	<u>\$0.0</u>	<u>\$0.4</u>	<u>\$0.4</u>	<u>\$0.4</u>	<u>\$0.4</u>	<u>\$0.4</u>	<u>\$0.5</u>	<u>\$0.6</u>	<u>\$1.2</u>	<u>\$5.1</u>
	\$0.0	\$0.0	\$0.8	\$0.0	\$0.4	\$0.4	\$0.4	\$0.4	\$0.4	\$0.5	\$0.6	\$1.2	\$5.1
<b>State and Local Subsidies</b>													
State Operating Assistance	\$0.0	\$0.0	\$0.1	\$0.0	\$0.1	\$0.0	\$0.0	\$0.1	\$0.0	\$0.0	\$0.1	\$0.1	\$0.7
Local Operating Assistance	<u>0.0</u>	<u>0.0</u>	<u>0.1</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.6</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.7</u>
	\$0.0	\$0.0	\$0.2	\$0.0	\$0.1	\$0.0	\$0.6	\$0.1	\$0.0	\$0.0	\$0.1	\$0.1	\$1.3
<b>Subtotal: Taxes &amp; State and Local Subsidies</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$1.0</b>	<b>\$0.0</b>	<b>\$0.6</b>	<b>\$0.4</b>	<b>\$0.9</b>	<b>\$0.5</b>	<b>\$0.4</b>	<b>\$0.5</b>	<b>\$0.7</b>	<b>\$1.4</b>	<b>\$6.4</b>
City Subsidy for Staten Island Railway	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$39.5	\$0.0	\$0.0	\$0.0	\$0.0	\$39.5
<b>TOTAL SUBSIDIES</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$1.0</b>	<b>\$0.0</b>	<b>\$0.6</b>	<b>\$0.4</b>	<b>\$0.9</b>	<b>\$40.0</b>	<b>\$0.4</b>	<b>\$0.5</b>	<b>\$0.7</b>	<b>\$1.4</b>	<b>\$45.9</b>

**MTA HEADQUARTERS SUBSIDY ALLOCATION**  
**February Financial Plan - 2021 Adopted Budget**  
**Cash Basis**  
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Dedicated Taxes</b>													
MMTOA (a)	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Petroleum Business Tax (PBT)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
MRT 1 Gross (b)	16.8	16.8	16.8	16.8	16.8	16.8	16.8	16.8	16.8	16.8	16.8	16.8	201.8
MRT 2 Gross (b)	7.2	7.2	7.2	7.2	7.2	7.2	7.2	7.2	7.2	7.2	7.2	7.2	86.3
Other MRT adjustments (b)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(13.3)	(13.3)
Urban Tax	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other Investment Income	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	<b>\$24.0</b>	<b>\$10.7</b>	<b>\$274.7</b>										
<b>PMT and MTA Aid</b>													
Payroll Mobility Tax (PMT)	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$429.8	\$429.8
Payroll Mobility Tax Replacement Funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
MTA Aid	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	-	-	-	-	-	-	-	-	-	-	-	\$429.8	\$429.8
<b>State and Local Subsidies</b>													
NYS Operating Assistance	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
NYC and Local 18b:													
New York City	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Nassau County	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Suffolk County	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Westchester County	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Putnam County	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Dutchess County	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Orange County	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Rockland County	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Dedicated Taxes and State/Local Subsidies</b>	<b>\$24.0</b>	<b>\$440.5</b>	<b>\$704.5</b>										
B&T Operating Surplus Transfer	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
<b>Total Subsidies</b>	<b>\$24.0</b>	<b>\$440.5</b>	<b>\$704.5</b>										

**Notes**  
(a) Metropolitan Mass Transportation Operating Assistance  
(b) Mortgage Recording Tax

**MTA BUS COMPANY SUBSIDY ALLOCATION**  
**February Financial Plan - 2021 Adopted Budget**  
**Cash Basis**  
(\$ in millions)

*Other Funding Agreements*  
City Subsidy for MTA Bus Company

Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
\$77.3	\$45.2	\$43.0	\$43.0	\$43.0	\$54.0	\$43.0	\$48.0	\$27.0	\$31.2	\$34.2	\$41.2	\$530.1

**METROPOLITAN TRANSPORTATION AUTHORITY**  
**February Financial Plan - 2021 Adopted Budget**  
**Debt Service**  
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Debt Service</b>													
MTA Transportation Revenue													
NYC Transit	\$81.554	\$84.177	\$84.177	\$84.177	\$65.875	\$86.173	\$86.173	\$86.173	\$87.243	\$87.243	\$68.259	\$86.315	\$987.539
Commuter Railroads	63.350	65.302	65.302	65.302	58.949	66.786	66.786	66.786	67.582	67.582	60.964	67.345	782.035
MTA Bus	2.210	2.269	2.269	2.269	2.257	2.314	2.314	2.314	2.337	2.337	2.345	2.382	27.617
SIRTOA	0.831	0.845	0.845	0.845	0.851	0.856	0.856	0.856	0.862	0.862	0.899	0.922	10.328
	<b>\$147.945</b>	<b>\$152.593</b>	<b>\$152.593</b>	<b>\$152.593</b>	<b>\$127.931</b>	<b>\$156.128</b>	<b>\$156.128</b>	<b>\$156.128</b>	<b>\$158.024</b>	<b>\$158.024</b>	<b>\$132.466</b>	<b>\$156.965</b>	<b>\$1,807.519</b>
Dedicated Tax Fund													
NYC Transit	\$34.232	\$34.232	\$34.232	\$24.906	\$14.874	\$34.232	\$34.232	\$34.232	\$23.879	\$10.481	\$10.953	\$34.264	\$324.746
Commuter Railroads	7.285	7.285	7.285	5.300	2.205	7.285	7.285	7.285	5.082	2.231	1.371	7.292	67.191
	<b>\$41.517</b>	<b>\$41.517</b>	<b>\$41.517</b>	<b>\$30.206</b>	<b>\$17.079</b>	<b>\$41.517</b>	<b>\$41.517</b>	<b>\$41.517</b>	<b>\$28.961</b>	<b>\$12.712</b>	<b>\$12.323</b>	<b>\$41.556</b>	<b>\$391.938</b>
2 Broadway COPs													
NYC Transit	\$0.405	\$0.405	\$0.405	\$0.405	\$0.405	\$0.405	\$0.405	\$0.405	\$0.405	\$0.405	\$0.405	\$0.405	\$4.860
Bridges & Tunnels	0.061	0.061	0.061	0.061	0.061	0.061	0.061	0.061	0.061	0.061	0.061	0.061	0.730
MTA HQ	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Commuter Railroads	0.124	0.124	0.124	0.124	0.124	0.124	0.124	0.124	0.124	0.124	0.124	0.124	1.485
	<b>\$0.590</b>	<b>\$7.074</b>											
Bond Anticipation Notes													
NYC Transit	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Commuter Railroads	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
MTA Bus	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
SIRTOA	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
	<b>\$0.000</b>												
Capital Lockbox													
NYC Transit	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Commuter Railroads	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
MTA Bus	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
SIRTOA	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
	<b>\$0.000</b>												
TBTA General Resolution													
NYC Transit	\$16.794	\$16.794	\$16.794	\$16.794	\$16.794	\$16.794	\$16.794	\$16.794	\$16.794	\$16.794	\$16.740	\$16.677	\$201.358
Commuter Railroads	7.496	7.496	7.496	7.496	7.496	7.496	7.496	7.496	7.496	7.496	7.471	7.443	89.871
Bridges & Tunnels	25.816	25.816	25.816	25.816	21.542	27.184	27.184	27.184	27.184	27.184	23.001	27.416	311.144
	<b>\$50.105</b>	<b>\$50.105</b>	<b>\$50.105</b>	<b>\$50.105</b>	<b>\$45.832</b>	<b>\$51.474</b>	<b>\$51.474</b>	<b>\$51.474</b>	<b>\$51.474</b>	<b>\$51.474</b>	<b>\$47.213</b>	<b>\$51.537</b>	<b>\$602.372</b>
TBTA Subordinate													
NYC Transit	\$4.666	\$4.666	\$4.666	\$4.666	\$4.666	\$4.666	\$4.666	\$4.666	\$4.666	\$4.666	\$4.700	\$4.720	\$56.082
Commuter Railroads	2.134	2.134	2.134	2.134	2.134	2.134	2.134	2.134	2.134	2.134	2.149	2.158	25.642
Bridges & Tunnels	1.698	1.698	1.698	1.698	1.698	1.698	1.698	1.698	1.698	1.698	1.711	1.718	20.413
	<b>\$8.498</b>	<b>\$8.559</b>	<b>\$8.596</b>	<b>\$102.137</b>									
<b>Total Debt Service</b>	<b>\$248.655</b>	<b>\$253.303</b>	<b>\$253.303</b>	<b>\$241.992</b>	<b>\$199.930</b>	<b>\$258.207</b>	<b>\$258.207</b>	<b>\$258.207</b>	<b>\$247.547</b>	<b>\$231.297</b>	<b>\$201.151</b>	<b>\$259.243</b>	<b>\$2,911.040</b>

**Notes:**

- (1) Budgeted debt service is calculated as resolution required funding from available pledged revenues into debt service accounts. Actual payments to bondholders are made when due and do not conform to this schedule.
- (2) Debt service is allocated between Transit, Commuter, MTA Bus, SIRTOA and TBTA categories based on actual spending of bond proceeds for approved capital projects. Allocation of 2 Broadway COPs is based on occupancy.
- (3) Totals may not add due to rounding.

**METROPOLITAN TRANSPORTATION AUTHORITY**  
**February Financial Plan - 2021 Adopted Budget**  
**Total Positions by Category and Agency**

<b>CATEGORY/AGENCY</b>	<b>Jan</b>	<b>Feb</b>	<b>Mar</b>	<b>Apr</b>	<b>May</b>	<b>Jun</b>	<b>Jul</b>	<b>Aug</b>	<b>Sep</b>	<b>Oct</b>	<b>Nov</b>	<b>Dec</b>
<b>Baseline Total Positions</b>	<b>70,445</b>	<b>70,451</b>	<b>70,499</b>	<b>70,512</b>	<b>70,585</b>	<b>70,601</b>	<b>70,498</b>	<b>70,489</b>	<b>70,495</b>	<b>70,418</b>	<b>70,350</b>	<b>70,764</b>
NYC Transit	47,326	47,332	47,335	47,335	47,429	47,416	47,339	47,326	47,356	47,274	47,213	47,236
Long Island Rail Road	7,626	7,626	7,671	7,682	7,662	7,690	7,664	7,668	7,644	7,649	7,642	7,638
Metro-North Railroad	6,437	6,437	6,437	6,437	6,437	6,437	6,437	6,437	6,437	6,437	6,437	6,832
Bridges & Tunnels	1,331	1,331	1,331	1,331	1,331	1,331	1,331	1,331	1,331	1,331	1,331	1,331
Headquarters	3,234	3,234	3,234	3,236	3,236	3,236	3,236	3,236	3,236	3,236	3,236	3,236
Staten Island Railway	389	389	389	389	389	389	389	389	389	389	389	389
Construction & Development	252	252	252	252	252	252	252	252	252	252	252	252
Bus Company	3,850	3,850	3,850	3,850	3,850	3,850	3,850	3,850	3,850	3,850	3,850	3,850
<b>Non-Reimbursable</b>	<b>63,532</b>	<b>63,530</b>	<b>63,394</b>	<b>63,335</b>	<b>63,344</b>	<b>63,348</b>	<b>63,267</b>	<b>63,337</b>	<b>63,394</b>	<b>63,359</b>	<b>63,361</b>	<b>63,792</b>
NYC Transit	42,617	42,617	42,620	42,620	42,703	42,703	42,643	42,643	42,683	42,605	42,595	42,591
Long Island Rail Road	6,479	6,482	6,411	6,391	6,335	6,328	6,317	6,375	6,379	6,402	6,403	6,447
Metro-North Railroad	5,819	5,814	5,745	5,705	5,688	5,698	5,688	5,700	5,713	5,733	5,744	6,136
Bridges & Tunnels	1,244	1,244	1,244	1,244	1,244	1,244	1,244	1,244	1,244	1,244	1,244	1,244
Headquarters	3,141	3,141	3,141	3,143	3,143	3,143	3,143	3,143	3,143	3,143	3,143	3,143
Staten Island Railway	336	336	336	336	336	336	336	336	336	336	336	336
Construction & Development	84	84	84	84	84	84	84	84	84	84	84	84
Bus Company	3,812	3,812	3,812	3,812	3,812	3,812	3,812	3,812	3,812	3,812	3,812	3,812
<b>Reimbursable</b>	<b>6,913</b>	<b>6,921</b>	<b>7,105</b>	<b>7,176</b>	<b>7,241</b>	<b>7,253</b>	<b>7,231</b>	<b>7,152</b>	<b>7,100</b>	<b>7,059</b>	<b>6,989</b>	<b>6,972</b>
NYC Transit	4,709	4,715	4,715	4,715	4,726	4,713	4,696	4,683	4,673	4,669	4,618	4,645
Long Island Rail Road	1,147	1,144	1,259	1,291	1,327	1,362	1,347	1,293	1,265	1,246	1,239	1,192
Metro-North Railroad	618	623	692	732	749	739	749	737	724	704	693	696
Bridges & Tunnels	87	87	87	87	87	87	87	87	87	87	87	87
Headquarters	93	93	93	93	93	93	93	93	93	93	93	93
Staten Island Railway	53	53	53	53	53	53	53	53	53	53	53	53
Construction & Development	168	168	168	168	168	168	168	168	168	168	168	168
Bus Company	38	38	38	38	38	38	38	38	38	38	38	38

Totals may not add due to rounding

**METROPOLITAN TRANSPORTATION AUTHORITY**  
**February Financial Plan - 2021 Adopted Budget**  
**Total Positions by Category and Agency**

<b>CATEGORY/AGENCY</b>	<b>Jan</b>	<b>Feb</b>	<b>Mar</b>	<b>Apr</b>	<b>May</b>	<b>Jun</b>	<b>Jul</b>	<b>Aug</b>	<b>Sep</b>	<b>Oct</b>	<b>Nov</b>	<b>Dec</b>
<b>Total Full-Time</b>	<b>70,269</b>	<b>70,275</b>	<b>70,323</b>	<b>70,336</b>	<b>70,409</b>	<b>70,425</b>	<b>70,322</b>	<b>70,313</b>	<b>70,319</b>	<b>70,242</b>	<b>70,174</b>	<b>70,591</b>
NYC Transit	47,169	47,175	47,178	47,178	47,272	47,259	47,182	47,169	47,199	47,117	47,056	47,082
Long Island Rail Road	7,626	7,626	7,671	7,682	7,662	7,690	7,664	7,668	7,644	7,649	7,642	7,638
Metro-North Railroad	6,436	6,436	6,436	6,436	6,436	6,436	6,436	6,436	6,436	6,436	6,436	6,831
Bridges & Tunnels	1,331	1,331	1,331	1,331	1,331	1,331	1,331	1,331	1,331	1,331	1,331	1,331
Headquarters	3,234	3,234	3,234	3,236	3,236	3,236	3,236	3,236	3,236	3,236	3,236	3,236
Staten Island Railway	389	389	389	389	389	389	389	389	389	389	389	389
Construction & Development	252	252	252	252	252	252	252	252	252	252	252	252
Bus Company	3,832	3,832	3,832	3,832	3,832	3,832	3,832	3,832	3,832	3,832	3,832	3,832
<b>Total Full-Time-Equivalents</b>	<b>176</b>	<b>173</b>										
NYC Transit	157	157	157	157	157	157	157	157	157	157	157	154
Long Island Rail Road	-	-	-	-	-	-	-	-	-	-	-	-
Metro-North Railroad	1	1	1	1	1	1	1	1	1	1	1	1
Bridges & Tunnels	-	-	-	-	-	-	-	-	-	-	-	-
Headquarters	-	-	-	-	-	-	-	-	-	-	-	-
Staten Island Railway	-	-	-	-	-	-	-	-	-	-	-	-
Construction & Development	-	-	-	-	-	-	-	-	-	-	-	-
Bus Company	18	18	18	18	18	18	18	18	18	18	18	18

Totals may not add due to rounding

**METROPOLITAN TRANSPORTATION AUTHORITY**  
**February Financial Plan - 2021 Adopted Budget**  
**Total Positions by Function and Agency**

<b>FUNCTION/AGENCY</b>	<b>Jan</b>	<b>Feb</b>	<b>Mar</b>	<b>Apr</b>	<b>May</b>	<b>Jun</b>	<b>Jul</b>	<b>Aug</b>	<b>Sep</b>	<b>Oct</b>	<b>Nov</b>	<b>Dec</b>
<b>Administration</b>	<b>4,034</b>	<b>4,071</b>										
NYC Transit	1,028	1,028	1,028	1,028	1,028	1,028	1,028	1,028	1,028	1,028	1,028	1,028
Long Island Rail Road	478	478	478	478	478	478	478	478	478	478	478	478
Metro-North Railroad	425	425	425	425	425	425	425	425	425	425	425	462
Bridges & Tunnels	73	73	73	73	73	73	73	73	73	73	73	73
Headquarters	1,794	1,794	1,794	1,794	1,794	1,794	1,794	1,794	1,794	1,794	1,794	1,794
Staten Island Railway	23	23	23	23	23	23	23	23	23	23	23	23
Construction & Development	102	102	102	102	102	102	102	102	102	102	102	102
Bus Company	111	111	111	111	111	111	111	111	111	111	111	111
<b>Operations</b>	<b>30,346</b>	<b>30,352</b>	<b>30,385</b>	<b>30,396</b>	<b>30,469</b>	<b>30,488</b>	<b>30,427</b>	<b>30,424</b>	<b>30,453</b>	<b>30,400</b>	<b>30,338</b>	<b>30,372</b>
NYC Transit	22,680	22,686	22,689	22,689	22,782	22,782	22,719	22,719	22,749	22,679	22,618	22,678
Long Island Rail Road	2,699	2,699	2,729	2,740	2,720	2,739	2,741	2,738	2,737	2,754	2,753	2,754
Metro-North Railroad	2,110	2,110	2,110	2,110	2,110	2,110	2,110	2,110	2,110	2,110	2,110	2,083
Bridges & Tunnels	127	127	127	127	127	127	127	127	127	127	127	127
Headquarters	-	-	-	-	-	-	-	-	-	-	-	-
Staten Island Railway	152	152	152	152	152	152	152	152	152	152	152	152
Construction & Development	-	-	-	-	-	-	-	-	-	-	-	-
Bus Company	2,578	2,578	2,578	2,578	2,578	2,578	2,578	2,578	2,578	2,578	2,578	2,578
<b>Maintenance</b>	<b>31,445</b>	<b>31,445</b>	<b>31,460</b>	<b>31,460</b>	<b>31,461</b>	<b>31,471</b>	<b>31,429</b>	<b>31,422</b>	<b>31,400</b>	<b>31,375</b>	<b>31,370</b>	<b>31,691</b>
NYC Transit	21,683	21,683	21,683	21,683	21,684	21,684	21,670	21,657	21,657	21,645	21,645	21,608
Long Island Rail Road	4,244	4,244	4,259	4,259	4,259	4,269	4,241	4,247	4,225	4,212	4,207	4,201
Metro-North Railroad	3,824	3,824	3,824	3,824	3,824	3,824	3,824	3,824	3,824	3,824	3,824	4,188
Bridges & Tunnels	373	373	373	373	373	373	373	373	373	373	373	373
Headquarters	-	-	-	-	-	-	-	-	-	-	-	-
Staten Island Railway	208	208	208	208	208	208	208	208	208	208	208	208
Construction & Development	-	-	-	-	-	-	-	-	-	-	-	-
Bus Company	1,113	1,113	1,113	1,113	1,113	1,113	1,113	1,113	1,113	1,113	1,113	1,113

Totals may not add due to rounding

**METROPOLITAN TRANSPORTATION AUTHORITY**  
**February Financial Plan - 2021 Adopted Budget**  
**Total Positions by Function and Agency**

<b>FUNCTION/AGENCY</b>	<b>Jan</b>	<b>Feb</b>	<b>Mar</b>	<b>Apr</b>	<b>May</b>	<b>Jun</b>	<b>Jul</b>	<b>Aug</b>	<b>Sep</b>	<b>Oct</b>	<b>Nov</b>	<b>Dec</b>
<b>Engineering/Capital</b>	<b>1,934</b>	<b>1,955</b>										
NYC Transit	1,302	1,302	1,302	1,302	1,302	1,302	1,302	1,302	1,302	1,302	1,302	1,302
Long Island Rail Road	205	205	205	205	205	205	205	205	205	205	205	205
Metro-North Railroad	78	78	78	78	78	78	78	78	78	78	78	99
Bridges & Tunnels	158	158	158	158	158	158	158	158	158	158	158	158
Headquarters	-	-	-	-	-	-	-	-	-	-	-	-
Staten Island Railway	6	6	6	6	6	6	6	6	6	6	6	6
Construction & Development	150	150	150	150	150	150	150	150	150	150	150	150
Bus Company	35	35	35	35	35	35	35	35	35	35	35	35
<b>Public Safety</b>	<b>2,686</b>	<b>2,686</b>	<b>2,686</b>	<b>2,688</b>	<b>2,688</b>	<b>2,675</b>						
NYC Transit	633	633	633	633	633	620	620	620	620	620	620	620
Long Island Rail Road	-	-	-	-	-	-	-	-	-	-	-	-
Metro-North Railroad	-	-	-	-	-	-	-	-	-	-	-	-
Bridges & Tunnels	600	600	600	600	600	600	600	600	600	600	600	600
Headquarters	1,440	1,440	1,440	1,442	1,442	1,442	1,442	1,442	1,442	1,442	1,442	1,442
Staten Island Railway	-	-	-	-	-	-	-	-	-	-	-	-
Construction & Development	-	-	-	-	-	-	-	-	-	-	-	-
Bus Company	13	13	13	13	13	13	13	13	13	13	13	13

Totals may not add due to rounding

**METROPOLITAN TRANSPORTATION AUTHORITY**  
**February Financial Plan - 2021 Adopted Budget**  
**Total Positions by Function and Occupation**

<b>FUNCTION/OCCUPATION</b>	<b>Jan</b>	<b>Feb</b>	<b>Mar</b>	<b>Apr</b>	<b>May</b>	<b>Jun</b>	<b>Jul</b>	<b>Aug</b>	<b>Sep</b>	<b>Oct</b>	<b>Nov</b>	<b>Dec</b>
<b>Administration</b>	<b>4,034</b>	<b>4,071</b>										
Managers/Supervisors	1,367	1,367	1,367	1,367	1,367	1,367	1,367	1,367	1,367	1,367	1,367	1,382
Professional, Technical, Clerical	2,525	2,525	2,525	2,525	2,525	2,525	2,525	2,525	2,525	2,525	2,525	2,547
Operational Hourlies	142	142	142	142	142	142	142	142	142	142	142	142
<b>Operations</b>	<b>30,346</b>	<b>30,352</b>	<b>30,385</b>	<b>30,396</b>	<b>30,469</b>	<b>30,488</b>	<b>30,426</b>	<b>30,424</b>	<b>30,453</b>	<b>30,400</b>	<b>30,338</b>	<b>30,372</b>
Managers/Supervisors	3,781	3,781	3,781	3,794	3,798	3,798	3,796	3,796	3,796	3,799	3,799	3,824
Professional, Technical, Clerical	964	964	964	968	969	969	969	969	969	969	968	944
Operational Hourlies	25,601	25,607	25,640	25,634	25,702	25,721	25,661	25,659	25,688	25,632	25,571	25,604
<b>Maintenance</b>	<b>31,445</b>	<b>31,445</b>	<b>31,460</b>	<b>31,460</b>	<b>31,461</b>	<b>31,471</b>	<b>31,429</b>	<b>31,422</b>	<b>31,400</b>	<b>31,375</b>	<b>31,370</b>	<b>31,691</b>
Managers/Supervisors	5,696	5,696	5,696	5,697	5,695	5,698	5,697	5,696	5,696	5,696	5,696	5,762
Professional, Technical, Clerical	1,709	1,710	1,710	1,710	1,698	1,710	1,685	1,685	1,678	1,678	1,666	1,774
Operational Hourlies	24,041	24,039	24,054	24,053	24,068	24,063	24,047	24,041	24,026	24,002	24,007	24,155
<b>Engineering/Capital</b>	<b>1,934</b>	<b>1,955</b>										
Managers/Supervisors	587	587	587	587	587	587	587	587	587	587	587	603
Professional, Technical, Clerical	1,345	1,345	1,345	1,345	1,345	1,345	1,345	1,345	1,345	1,345	1,345	1,350
Operational Hourlies	2	2	2	2	2	2	2	2	2	2	2	2
<b>Public Safety</b>	<b>2,686</b>	<b>2,686</b>	<b>2,686</b>	<b>2,688</b>	<b>2,688</b>	<b>2,675</b>						
Managers/Supervisors	697	697	697	697	697	696	696	696	696	696	696	696
Professional, Technical, Clerical	133	133	133	133	133	133	133	133	133	133	133	133
Operational Hourlies	1,856	1,856	1,856	1,858	1,858	1,846	1,846	1,846	1,846	1,846	1,846	1,846
<b>Baseline Total Positions</b>	<b>70,445</b>	<b>70,450</b>	<b>70,498</b>	<b>70,511</b>	<b>70,585</b>	<b>70,601</b>	<b>70,498</b>	<b>70,489</b>	<b>70,494</b>	<b>70,417</b>	<b>70,350</b>	<b>70,764</b>
Managers/Supervisors	12,128	12,128	12,128	12,142	12,144	12,146	12,143	12,142	12,142	12,145	12,145	12,267
Professional, Technical, Clerical	6,675	6,676	6,676	6,680	6,669	6,681	6,656	6,656	6,649	6,649	6,636	6,748
Operational Hourlies	51,642	51,647	51,694	51,689	51,772	51,774	51,699	51,691	51,703	51,623	51,568	51,749

Totals may not add due to rounding

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# **V. MTA Capital Program Information**

**New York City Transit and Staten Island Railway  
2021 Commitments  
\$ in millions**

<b>Element</b>	<b>Element Name</b>	<b>2021 Commitments</b>	
		<b>Goal</b>	
ET0403	Station Mitigation: Sandy Total	\$	10.5
ET0502	Track/Switch Repairs: Sandy Total	\$	85.4
ET0603	Line Equip Mitigation: Sandy Total	\$	50.0
ET0702	Line Structure Repairs: Sandy Total	\$	56.4
ET0703	Line Structure Mitigation: Sandy Total	\$	26.7
ET0802	Signal/Comm Repairs: Sandy Total	\$	51.6
ET0903	Traction Power Mitigation: Sandy Total	\$	69.2
ET1603	Miscellaneous Mitigation: Sandy Total	\$	43.7
S80701	Staten Island Railway Total	\$	2.5
T60407	Stations - Escalators/Elevators Total	\$	22.7
T60413	Stations - Disabled Accessibility Total	\$	14.6
T60703	Line Structure Rehabilitation Total	\$	30.0
T60803	Signal Modernization Total	\$	5.1
T60902	Substations Total	\$	1.2
T61203	Depot Rehab And Reconstruction Total	\$	9.7
T70302	Bus Replacement Total	\$	58.1
T70407	Stations - Station Escalators / Elevators Total	\$	195.2
T70412	Stations - Station Work Total	\$	92.7
T70413	Stations - Disabled Accessibility Total	\$	530.7
T70414	Stations - Other Station Improvements Total	\$	102.0
T70703	Line Structures Rehabilitation Total	\$	80.2
T70806	Communications Systems Total	\$	43.5
T70902	Substations Total	\$	64.7
T71302	Service Vehicles Total	\$	4.5
T71606	Miscellaneous - Environmental And Safety Total	\$	11.5
T71607	Miscellaneous - Employee Facilities Total	\$	36.5
T80302	Bus Replacement Total	\$	3.3
T80404	Stations - Fare Collection Total	\$	4.3
T80407	Stations - Station Escalators / Elevators Total	\$	187.5
T80412	Stations - Station Work Total	\$	57.5
T80413	Stations - Accessibility Total	\$	54.3
T80502	Track - Mainline Track Rehabilitation Total	\$	464.6
T80503	Track - Mainline Switch Replacement Total	\$	43.5
T80605	Line Equipment Total	\$	133.3
T80703	Line Structure Rehabilitation Total	\$	362.0
T80803	Signal Modernization Total	\$	134.9
T80806	Communication Systems Total	\$	202.3
T80902	Power - Substations Total	\$	60.8
T80904	Power - Power Distribution Total	\$	100.9
T81004	Shops & Yards Total	\$	69.7
T81203	Depot Rehab & Reconstruction Total	\$	9.0
T81605	Miscellaneous - Engineering Services Total	\$	18.2
T81607	Miscellaneous - Employee Facilities Total	\$	84.2
TBD	Design Trust Fund (to be allocated) Total	\$	150.0
<b>New York City Transit 2021 Commitments Total</b>		<b>\$</b>	<b>3,839.2</b>

**Long Island Rail Road**  
**2021 Commitments**  
**\$ in millions**

<b>Element</b>	<b>Element Name</b>	<b>2021 Commitments</b>	
		<b>Goal</b>	
EL0303	Track Mitigation: Sandy - Total	\$	1.4
EL0603	Shop & Yard Mitigation: Sandy - Total	\$	82.3
L50904	Miscellaneous - Total	\$	0.3
L60101	Rolling Stock - Revenue Equipment - Total	\$	38.4
L60502	C&S - Signal Improvements - Total	\$	10.9
L60601	Shops And Yards - Shops And Yards - Total	\$	0.1
L60701	Power - Total	\$	0.2
L70204	Stations - Station And Buildings - Total	\$	9.2
L70301	Track - Annual Track Rehab Program - Total	\$	0.6
L70304	Track - Other Track Improvements - Total	\$	2.0
L70401	Line Structures - Bridges - Total	\$	0.1
L70501	C&S - Communications Improvements - Total	\$	0.3
L70502	C&S - Signal Improvements - Total	\$	1.2
L70601	Shops And Yards - Shops And Yards - Total	\$	0.0
L70604	Shops And Yards - Employee Facilities - Total	\$	7.9
L70701	Power - Power - Total	\$	10.2
L80101	Rolling Stock - Revenue Equipment - Total	\$	10.0
L80204	Stations - Stations And Buildings - Total	\$	14.3
L80205	Stations - Parking - Total	\$	4.0
L80206	Stations - Penn Station - Total	\$	27.0
L80207	Stations - Grand Central Terminal - Total	\$	4.1
L80301	Track - Annual Track Rehab Program - Total	\$	97.3
L80401	Line Structures - Bridges - Total	\$	42.6
L80402	Line Structures - Tunnels - Total	\$	5.7
L80502	C&S - Signal Improvements - Total	\$	49.1
L80601	Shops And Yards - Shops And Yards - Total	\$	3.4
L80604	Shops And Yards - Employee Facilities - Total	\$	8.9
L80701	Power - Total	\$	0.5
L80904	Miscellaneous - Total	\$	25.3
TBD	Design Trust Fund (to be allocated) Total	\$	27.5
<b>LIRR Total 2021 Commitments Total</b>		<b>\$</b>	<b>484.7</b>

**Metro-North Railroad**  
**2021 Commitments**  
**\$ in millions**

<b>Element</b>	<b>Element Name</b>	<b>2021 Commitments</b>	
		<b>Goal</b>	
M40203	Station - Parking Total	\$	6.7
M70101	Rolling Stock Total	\$	230.7
M70201	Stations - GCT Total	\$	7.9
M70202	Outlying Stations Total	\$	19.4
M70203	Stations - Parking Total	\$	1.0
M70301	Track and Structures - Track Total	\$	6.0
M70302	Track and Structures - Structures Total	\$	3.1
M70303	West of Hudson Infrastructure Total	\$	15.7
M70401	Communications and Signals Total	\$	3.9
M70501	Power Total	\$	1.3
M80101	Rolling Stock - Revenue Equipment Total	\$	40.5
M80201	Stations - GCT Total	\$	209.7
M80202	Outlying Stations Total	\$	55.5
M80203	Stations - Parking Total	\$	5.3
M80301	Track and Structures - Track Total	\$	44.5
M80302	Track and Structures - Structures Total	\$	17.3
M80303	West of Hudson Infrastructure Total	\$	0.7
M80501	Communications and Signals Total	\$	66.1
M80601	Shops and Yards Total	\$	4.3
M80801	Miscellaneous Total	\$	14.0
TBD	Design Trust Fund (to be allocated) Total	\$	23.5
<b>Metro-North Railroad 2021 Commitments Total</b>		<b>\$</b>	<b>776.9</b>

**MTA Bus  
2021 Commitments  
\$ in millions**

<b>Element</b>	<b>Element Name</b>	<b>2021 Commitments</b>	
		<b>Goal</b>	
U60302	2010-14 Program MTA Bus Company Totals	\$	3.9
U70302	2015-19 Program MTA Bus Company Totals	\$	27.2
U80302	2020-24 Program MTA Bus Company Totals	\$	26.1
<b>MTA Bus 2021 Commmitments Total</b>		<b>\$</b>	<b>57.2</b>

**MTA Network Expansion**  
**2021 Commitments**  
**\$ in millions**

<b>Element</b>	<b>Element Description</b>	<b>2021</b>	
		<b>Commitments</b>	<b>Goal</b>
G50901	2005-09 East Side Access Total	\$	2.3
G60901	2010-14 East Side Access Total ( <i>reflects ESA program adjustments</i> )	\$	(4.6)
G61501	East Side Access Rolling Stock Reserve Total	\$	45.8
G70901	2015-19 East Side Access Total	\$	106.9
G71301	2015-19 LIRR Main Line Expansion Total	\$	45.6
G71401	2015-19 Regional Investments Total	\$	0.4
G80901	2020-24 East Side Access Total	\$	353.2
G81301	2020-24 LIRR Main Line Expansion Total	\$	9.9
G81401	2020-24 Regional Investments Total	\$	307.7
<b>MTA Network Expansion 2021 Commitments Total</b>		<b>\$</b>	<b>867.3</b>

**MTA Police Department and MTA Interagency Planning  
2021 Commitments  
\$ in millions**

<b>Element</b>	<b>Element Name</b>	<b>2021 Commitments Goal</b>	
<i>MTA Police Department</i>			
N71001	2015-19 MTA PD Projects Total	\$	0.2
N81001	2020-24 MTA PD Projects Total	\$	11.9
	<b>MTA PD Projects Total</b>	\$	<b>12.0</b>
		\$	-
<i>Interagency Planning</i>			
		\$	-
N61201	2010-14 MTA Interagency Planning Total	\$	4.0
N71101	2015-19 MTA Interagency Planning Total	\$	7.4
	<b>Total Interagency Planning Total</b>	\$	<b>11.4</b>
<b>MTA Police Department and MTA Interagency Planning Total</b>		<b>\$</b>	<b>23.45</b>
<i>TBD</i>	<i>Communications Equipment (to be allocated)</i>		16.6

**MTA Bridges and Tunnel**  
**2021 Commitments**  
**\$ in millions**

<b>Element</b>	<b>Element Name</b>	<b>Commitments</b>	
		<b>Goal</b>	
D604AW	Utilities - agency-wide - Total	\$	1.5
D703AW	Toll plazas & atms - agency-wide - Total	\$	5.0
D801BW	Structures - Bronx-whitestone bridge - Total	\$	16.0
D801CB	Structures - Cross bay bridge - Total	\$	0.7
D801RK	Structures - Robert f. kennedy bridge - Total	\$	9.4
D801TN	Structures - Throgs neck bridge - Total	\$	1.2
D804MP	Utilities - Marine parkway bridge - Total	\$	19.2
D805AW	Buildings & sites - agency-wide - Total	\$	0.7
D805HC	Buildings & sites - Hugh I. carey tunnel - Total	\$	4.5
D806AW	Miscellaneous - agency-wide - Total	\$	9.2
D806MP	Miscellaneous - Marine parkway bridge - Total	\$	4.6
D806VN	Miscellaneous - Verrazzano-narrows bridge - Total	\$	43.3
D807BW	Structural painting - Bronx-whitestone bridge - Total	\$	14.3
D807MP	Structural painting - Marine parkway bridge - Total	\$	16.8
D807RK	Structural painting - Robert f. kennedy bridge - Total	\$	26.6
<b>MTA Bridges and Tunnels 2021 Commitments Total</b>		<b>\$</b>	<b>172.9</b>

**New York City Transit/Staten Island Railway  
2021-2024 Completions**

<b>ACEP</b>	<b>Project Description</b>	<b>Budget</b>	<b>Date</b>
T80503/12	Mainline Track Switches: Mainline Track Switches 2020 / Rockaway	\$ 5,660,000	Jan-21
T50414/31	Station Component Investments: Str Stair Wrap-Up: 121 St/JAM (S1,S2,S3,S4) [SBMP]	\$ 810,000	Jan-21
T80412/06	Station Component Investments: Subway Str Stairs: Prince St / BWY (S4/P6) [SBMP]	\$ 1,030,000	Jan-21
T50414/32	Station Component Investments: 4 Str Stairs Wrap-Up: 111 St & 104 St / JAM [SBMP]	\$ 780,000	Jan-21
T71607/33	Consolidated Employee Facilities:Subways: Employee Facility Rehab at ESI Locations (TWU 100)	\$ 2,790,000	Jan-21
T70413/05	Station Accessibility (ADA): ADA: Gun Hill Rd / Dyre	\$ 61,650,000	Feb-21
T50414/33	Station Component Investments: 5 Str Stairs Wrap-Up: 85 St & Woodhaven Blvd / JAM [SBMP]	\$ 1,060,000	Feb-21
T71605/04	Capital Program Management: MTA Independent Engineering Consultant 2015-2019	\$ 15,760,000	Feb-21
T70605/14	Tunnel Lighting Rehabilitation: Tunnel Lighting: Roosevelt Av to Elmhurst Av / QBL	\$ 15,080,000	Mar-21
T70803/02	Communication-Based Train Control: CBTC Technical Support Contract / FLS	\$ 1,000,000	Mar-21
T70407/10	Escalator Replacement: Jay St Escalator Realignment	\$ 21,720,000	Mar-21
T61004/39	Car Maintenance Shops: 2-Ton Overhead Crane - Concourse	\$ 880,000	Mar-21
T61004/53	Car Maintenance Shops: 2-Ton Overhead Crane 207th Street Shop	\$ 880,000	Mar-21
S70701/05	SIR: Power: New Power Substation: Tottenville	\$ 27,350,000	Mar-21
T50414/34	Station Component Investments: 5 Str Stairs Wrap-Up: 75 St & Cypress Hills / JAM [SBMP]	\$ 980,000	Mar-21
T60413/04	Station Accessibility (ADA): ADA: Platform Gap Retrofit - Various Locs	\$ 10,720,000	Mar-21
T60806/04	Public Address/Customer Info Systems: PA/CIS: 89 Stations - Wrap-up	\$ 5,320,000	Mar-21
T70412/J1	Station Component Investments: Station Ventilators: Ph 15 - 4 Locations / Manhattan	\$ 5,850,000	Mar-21
T70806/44	Communication Equipment: Police: Police Radio System: Enhanced Coverage	\$ 13,600,000	Mar-21
T80503/03	Mainline Track Switches: Mainline Track Switches 2020 / Brighton	\$ 17,400,000	Apr-21
ET0403/27	Misc: Stations: Sandy Mitigation: Street Level Openings (7 Stns + 1 FP)	\$ 46,700,000	Apr-21
ET0403/29	Misc: Stations: Sandy Mitigation: Intrnl Stn Hardening (7Stns+1FP) - 3 Locs	\$ 2,120,000	Apr-21
ET0603/31	Line Structure Rehabilitation: Sandy Mtgtn: Steinway Portal Signal Tower (9 Stations BK/Q)	\$ 6,790,000	Apr-21
T70412/14	Station Component Investments: Station Ventilators: Ph 11 - 4 locations / 8AV - Manhattan	\$ 6,650,000	Apr-21
T70703/44	Structural Component Repairs: Repairing 'A' and Priority 'B' Column Base Conditions / WPR	\$ 17,400,000	Apr-21
T70803/25	Fire Protection: Signal Room Fire Suppression, Phase 2	\$ 25,610,000	Apr-21
T70806/05	Communications Cable And Equipment: Copper Cable Phase 4: Removals 103 St / BW7 - 110 St / LNX	\$ 4,030,000	Apr-21
T70902/01	Substation Renewal (IRT-BMT): Burnside Ave Substation Renewal - BXC	\$ 22,860,000	Apr-21
T70904/14	Control And Battery Cable: Repl Control & Battery Cable: 4 Substn Cntrl Zones (2/3/5/8)	\$ 28,780,000	Apr-21
T71607/35	Consolidated Employee Facilities: Subways: EFR: 8th Avenue Line - Ph 2: 6 Locations (Uptown)	\$ 2,410,000	Apr-21
T71607/39	Security Program: CCTV for Passenger ID - 28 St Station / BW7 [SBMP]	\$ 1,470,000	Apr-21
T71607/40	Security Program: CCTV for Passenger ID - 23 St Station / BW7 [SBMP]	\$ 1,580,000	Apr-21
T80502/26	Mainline Track Rehabilitation: Mainline Track Replacement 2021 / Myrtle (Wyckoff Ave)	\$ 2,000,000	Apr-21
T70404/02	Fare Marketing/Distribution Equipment: AFC Low Turnstile Procurement	\$ 11,640,000	May-21
T80502/16	Mainline Track Rehabilitation: Mainline Track Replacement 2020 / Concourse	\$ 3,580,000	May-21
S60701/09	SIR: Line Equipment: SIR: Non-Reporting Block Alarm	\$ 2,220,000	May-21
T60803/03	Signal Systems: Church Ave Interlocking: Communication Work	\$ 1,430,000	May-21
T70803/08	Signal Systems: Kings Hwy Interlocking / Culver	\$ 179,170,000	May-21
T70803/45	Mainline Track Switches: Kings Highway - Switch Replacement	\$ 26,370,000	May-21
T70902/22	Substations (IRT-BMT): New Substation: Maspeth Av-Humboldt St / Canarsie	\$ 46,250,000	May-21
T70902/23	Substations (IRT-BMT): New Substation: Harrison Pl / Canarsie	\$ 52,860,000	May-21
T70904/04	Power Distribution Facilities: CBH # 86 Wilson Avenue / Canarsie	\$ 5,580,000	May-21
T70904/06	Power Distribution Facilities: CBH # 85 - Myrtle Avenue	\$ 9,870,000	May-21
T71302/13	Rubber-Tired Vehicles: 7 Non-Revenue Vehicles 2018-2019	\$ 1,840,000	May-21
T81004/07	Yard Switches: Yard Switches - 2020	\$ 2,660,000	May-21
T60413/11	Station Accessibility (ADA): ADA: Phase 2: 57 Street - 7 Avenue / Broadway (CIP5&6)	\$ 41,200,000	Jun-21
T70413/23	Station Accessibility (ADA): ADA: Phase 2: 57 Street - 7 Avenue / Broadway (CIP7)	\$ 52,040,000	Jun-21
T70413/10	Station Accessibility (ADA): ADA: 59 Street / 4th Avenue	\$ 58,730,000	Jun-21
T80413/13	Station Accessibility (ADA): ADA: Avenue H (northbound) / Brighton	\$ 26,260,000	Jun-21
T70407/05	Elevator Replacement: Replace 2 Hydraulic Elevators at Boro Hall / Clark Street	\$ 13,650,000	Jun-21
T70407/11	Elevator Replacement: Replace 2 Hydraulic Elevators: Franklin Avenue / Shuttle	\$ 13,970,000	Jun-21
S70701/06	SIR: Power: New Power Substation: New Dorp	\$ 24,520,000	Jun-21
S70701/07	SIR: Power: New Power Station: Clifton	\$ 30,910,000	Jun-21
T60806/61	Public Address/Customer Info Systems: ISIM B-Div: Module 3A RCC Build Out	\$ 25,410,000	Jun-21
T61204/44	Radio & Data Communication: New East New York Tower - NYCT	\$ 3,140,000	Jun-21
T61604/02	Computer Hardware & Communications: Replace Server Hardware: RCC and BCC	\$ 3,200,000	Jun-21

**New York City Transit/Staten Island Railway  
2021-2024 Completions**

<b>ACEP</b>	<b>Project Description</b>	<b>Budget</b>	<b>Date</b>
T70412/64	Station Component Investments: Station Ventilators: Phase 17 - 179 Street / QBL	\$ 2,920,000	Jun-21
T70414/08	Misc: Stations: Water Condition Remedy - 2017	\$ 9,830,000	Jun-21
T70806/02	Communications Cable And Equipment: Upgrade of Asynchronous Fiber Optic Network - SONET Rings A,C	\$ 32,600,000	Jun-21
T70902/05	Substation Equipment (IRT-BMT): Retrofit Existing 25 Hz Frequency Converters @11 Substations	\$ 19,160,000	Jun-21
T71004/05	Car Maintenance Shops: DCE Shop Components, Phase 4: 207 St, Admin	\$ 24,460,000	Jun-21
T71203/01	Depot Rehabilitation: Artic Modification: East New York Depot	\$ 14,450,000	Jun-21
T71203/22	Depot Rehabilitation: Modular Office: East New York Depot	\$ 5,740,000	Jun-21
T71605/08	Capital Program Management: Construction Support Reserve 2018	\$ 6,500,000	Jun-21
T71607/04	Consolidated Employee Facilities: Subways: EFR Component Repairs: 7 Locations / Manhattan	\$ 9,740,000	Jun-21
T71607/29	Consolidated Employee Facilities: Subways: RTO Facility: 3 Avenue-138 Street / Pelham	\$ 15,210,000	Jun-21
T71607/41	Security Program: CCTV for Passenger ID - 18 St Station / BW7 [SBMP]	\$ 1,310,000	Jun-21
T80502/20	Mainline Track Rehabilitation: Mainline Track Replacement 2020 / 7th Avenue	\$ 4,070,000	Jun-21
T80502/24	Mainline Track Rehabilitation: Track Force Account - 2020	\$ 35,000,000	Jun-21
T60806/23	Communications Cable And Equipment: Passenger Station LAN: Solarwinds Network Management System	\$ 5,000,000	Jul-21
T70302/13	Misc: Bus Projects: Automatic Passenger Counting (APC) - Phase 1 Rollout	\$ 5,590,000	Jul-21
T70412/K3	Station Component Investments: Station Ventilators: Ph 14 - 3 Locs / Manhattan & Brooklyn	\$ 4,320,000	Jul-21
T70803/23	Signal Systems: Signals Key-By Circuit Modification Phase 4	\$ 18,430,000	Jul-21
T71602/03	Capital Revolving Fund: Capital Revolving Fund (CRF) - 2015	\$ 5,000,000	Jul-21
T80502/09	Mainline Track Rehabilitation: Mainline Track Replacement 2020 / Lexington	\$ 22,020,000	Jul-21
T80503/07	Mainline Track Switches: Mainline Track Switches 2020 / Pelham	\$ 5,530,000	Jul-21
T71004/01	Car Maintenance Shops: DCE Shop Components, Ph 1:180 St, Coney Island, Pelham	\$ 33,720,000	Aug-21
ET0502/10	Mainline Track Rehabilitation: Sandy Repairs: Track - Rutgers Tube	\$ 10,760,000	Aug-21
ET0602/14	Tunnel Lighting Rehabilitation: Sandy Repairs: Tunnel Lighting - Rutgers Tube	\$ 7,900,000	Aug-21
ET0602/32	Pumping Facilities: Sandy Repairs: 2 Pump Rooms (Rutgers Tube)	\$ 20,960,000	Aug-21
ET0602/33	Ventilation Facilities: Sandy Repairs: Fan Plant (#6375) / Rutgers Tube	\$ 10,440,000	Aug-21
ET0603/32	Pumping Facilities: Sandy Resiliency: 3 Pump Rooms (53rd St Tube)	\$ 16,340,000	Aug-21
ET0603/35	Pumping Facilities: Sandy Resiliency: 2 Pump Rooms (Rutgers Tube)	\$ 3,560,000	Aug-21
ET0802/13	Signal Systems: Sandy Repairs: Signals in the Rutgers Tube	\$ 14,070,000	Aug-21
ET0902/19	Power Distribution Facilities: Sandy Repairs: Power & Comm Cable - Rutgers	\$ 47,740,000	Aug-21
T80412/16	Station Component Investments: Platform Components: East Broadway / 6AV	\$ 14,600,000	Aug-21
T80502/04	Mainline Track Rehabilitation: Mainline Track Replacement / Rutgers Tube	\$ 18,600,000	Aug-21
T51607/50	Security: Perimeter Hardening: 130 Livingston Plaza (Outstanding Work)	\$ 8,850,000	Aug-21
T61607/17	Facilities: Livingston Plaza: Facade (Outstanding Work)	\$ 24,630,000	Aug-21
T61604/06	Communications Systems: Upgrade Penta Voice Communication System	\$ 1,370,000	Aug-21
T70412/I5	Station Component Investments: Station Ventilators: Ph 13 - 4 locations / Brooklyn	\$ 6,890,000	Aug-21
T70703/17	Line Structure Overcoating: Overcoat Below Track-Level, 48 St - 72 St / Flushing	\$ 57,130,000	Aug-21
T70806/35	Communications Cable And Equipment: Connection-Oriented Ethernet (COE), Phase 2 Core Upgrade	\$ 30,000,000	Aug-21
T80502/07	Mainline Track Rehabilitation: Mainline Track Replacement 2020 / Broadway-7th Ave	\$ 35,260,000	Aug-21
T80503/10	Mainline Track Switches: Mainline Track Switches 2020 / White Plains Rd	\$ 21,100,000	Aug-21
T60803/19	Communication-Based Train Control: CBTC Queens Boulevard West - 50 St to Union Tpke: Phase 1	\$ 186,720,000	Sep-21
T50803/QB	Communication-Based Train Control: CBTC Queens Blvd West - 50 St to Union Tpke: Ph 1 - Thales	\$ 52,090,000	Sep-21
ET1203/07	Misc: Bus Projects: Sandy Mitigation: Casey Stengel Quill, Castleton Bus Depots	\$ 20,670,000	Sep-21
S70701/03	SIR: Track: SIR Mainline Track Rehabilitation	\$ 48,850,000	Sep-21
S70701/13	SIR: Track: Clifton Yard Track and Switch Reconfiguration	\$ 17,330,000	Sep-21
S80701/09	SIR: Track: Track and Switch Rehabilitation: SIR Mainline (Addtnl Work)	\$ 14,340,000	Sep-21
T60404/01	Fare Control Modernization: AFC Replacement, Phase 2: Electronic Boards	\$ 16,340,000	Sep-21
T61004/10	Yard Rehabilitation: Yard CCTV, Phase 2	\$ 15,730,000	Sep-21
T70302/03	New Buses: 165 Hybrid-Electric Standard Buses (Nova)	\$ 150,730,000	Sep-21
T70302/15	Radio & Data Communication: Paratransit AVL: Real-Time Dispatch and Scheduling Engine	\$ 9,250,000	Sep-21
T70302/15	Radio & Data Communication: Paratransit AVL: System Replacement - Purchase/Install	\$ 17,680,000	Sep-21
T71607/32	Security Program: IESS Wrap Up - Grand Central & 63rd Street Tunnel	\$ 27,280,000	Sep-21
T80503/05	Mainline Track Switches: Mainline Track Switches 2020 / 8th Avenue	\$ 3,880,000	Sep-21
ES0703/03	SIR: Track: Sandy Mitigation: St. George	\$ 51,350,000	Oct-21

**New York City Transit/Staten Island Railway  
2021-2024 Completions**

<b>ACEP</b>	<b>Project Description</b>	<b>Budget</b>	<b>Date</b>
T61606/11	Fire Protection: Fire Alarm System: Main St / Flushing	\$ 350,000	Oct-21
T70407/12	Escalator Replacement: Replace 3 Escalators: Flushing- Main Street / Flushing	\$ 27,370,000	Oct-21
T80503/11	Mainline Track Switches: Mainline Track Switches 2020 / Broadway	\$ 12,430,000	Oct-21
T71605/12	Capital Program Management: Test Pit Services	\$ 10,760,000	Oct-21
T70902/15	Power Distribution Facilities: Supplemental Negative Cables / QBL (Equalizers)	\$ 16,480,000	Oct-21
T70902/18	Contact Rail Replacement: Install Low-Resistance Contact Rail - 53 St Tube	\$ 47,830,000	Oct-21
T80703/08	Structural Component Repairs: LSCR: Uptown Manhattan + Queens (QBL)	\$ 32,600,000	Oct-21
T71606/05	Groundwater And Soil Remediation: Consultant Services: UST Remediation - 2017	\$ 6,500,000	Oct-21
T71607/26	Security Program: IESS Wrap Up - Penn Station & Times Square	\$ 37,860,000	Oct-21
T71607/16	Facilities: Power Upgrade: RCC, PCC - Phase 2	\$ 63,370,000	Oct-21
T71607/25	Consolidated Employee Facilities: Subways: EFR Bathroom and Breakroom Enhancements	\$ 5,000,000	Oct-21
T80302/08	New Buses: 126 Hybrid-Electric Standard Buses (Nova)	\$ 107,950,000	Oct-21
ET1002/09	Power Distribution Facilities: Sandy Repairs: Power Cable Replacement - 148th St Yard	\$ 14,570,000	Oct-21
ET1003/09	Maintenance Of Way: Sandy Mitigation: Long-Term Perimeter Protection, 148 St Yard	\$ 78,010,000	Oct-21
ET1003/11	Yard Rehabilitation: Sandy Mitigation: 148th Street Yard Portal	\$ 5,060,000	Oct-21
T70806/03	Information Technology: PBX Upgrade: Phase 2	\$ 41,510,000	Oct-21
T71203/26	Depot Rehabilitation: Roof: Fresh Pond Depot	\$ 4,900,000	Oct-21
T80502/13	Mainline Track Rehabilitation: Mainline Track Replacement 2020 / 6th Avenue	\$ 19,910,000	Oct-21
T80502/18	Mainline Track Rehabilitation: Mainline Track Replacement 2020 / West End	\$ 6,680,000	Oct-21
T80502/31	Mainline Track Rehabilitation: Mainline Track Replacement 2021 / Broadway-7th Ave	\$ 19,440,000	Oct-21
T81607/04	Consolidated Employee Facilities: Subways: EFR: 8th Avenue Line - Ph 3: 4 Locations (Uptown)	\$ 5,160,000	Oct-21
T71605/10	Capital Program Management: Boring Services: Brooklyn, Queens and Staten Island	\$ 1,960,000	Nov-21
T71605/11	Capital Program Management: Boring Services: Manhattan & Bronx	\$ 2,070,000	Nov-21
T61004/54	Car Maintenance Shops: 207th St Overhaul Shop: Soil Remediation and Boiler Upgrade	\$ 11,880,000	Nov-21
T61606/10	Asbestos Abatement: Asbestos/Lead: Air Monitor	\$ 9,120,000	Nov-21
T70302/23	New Buses: 110 Hybrid-Electric Standard Buses (New Flyer)	\$ 99,290,000	Nov-21
T70803/22	Signal Systems: AC Line Relay Upgrade (Crosstown) - (95 Signals)	\$ 25,170,000	Nov-21
T70803/42	Communication-Based Train Control: CBTC: 8 Avenue, Equip 112 R160 cars (26 units)	\$ 11,900,000	Nov-21
T70902/02	Substation Renewal (IRT-BMT): Avenue Z Substation Renewal / CUL	\$ 32,190,000	Nov-21
T80502/12	Mainline Track Rehabilitation: Mainline Track Replacement 2020 / Lenox-White Plains Rd	\$ 13,150,000	Nov-21
ES0702/11	SIR: Shops & Facilities: Sandy Repairs: Clifton Shop	\$ 34,890,000	Dec-21
ES0703/02	SIR: Shops & Facilities: Sandy Mitigation: Clifton Shop	\$ 167,430,000	Dec-21
S70701/11	SIR: Shops & Facilities: SIR: Relocate HQ to Clifton Shop	\$ 9,140,000	Dec-21
T70703/03	Structural Component Repairs: Elev Structural Rehab: Livonia Yard Overpass & Retaining Wall	\$ 27,080,000	Dec-21
T70414/01	Station Signage: Station Signage (2016)	\$ 10,780,000	Dec-21
T70407/04	Elevator Replacement: Replace 6 Traction Elevators / 8 Avenue	\$ 45,940,000	Dec-21
T61204/03	Radio & Data Communication: Bus Radio System - NYCT	\$ 217,500,000	Dec-21
T70404/03	Fare Control Modernization: AFC Replacement, Phase 2: Electronic Boards	\$ 1,740,000	Dec-21
T70412/74	Station Component Investments: Station Lighting: 6 Locations / Various Lines	\$ 7,660,000	Dec-21
T70412/75	Station Component Investments: Station Ventilators: Ph 16 - 2 Locations / CNR - Brooklyn	\$ 8,250,000	Dec-21
T70806/17	Information Technology: Liftnet Transition to Ethernet	\$ 15,840,000	Dec-21
T70806/37	Communications Cable And Equipment: Connection-Oriented Ethernet (COE), PSIM on Blade Servers	\$ 13,740,000	Dec-21
T70806/51	Misc: Stations: Help Point: Wrap-Up and CAI Removals	\$ 20,210,000	Dec-21
T80502/08	Mainline Track Rehabilitation: Mainline Track Replacement 2020 / Flushing	\$ 59,890,000	Dec-21
T80502/11	Mainline Track Rehabilitation: Mainline Track Replacement 2020 / Jamaica	\$ 28,060,000	Dec-21
T80502/23	Welded Rail: Continuous Welded Rail 2020	\$ 35,010,000	Dec-21
T80503/06	Mainline Track Switches: Mainline Track Switches 2020 / Queens	\$ 7,530,000	Dec-21
T81607/06	Consolidated Employee Facilities: Subways: EMD Facility: Hoyt-Schermerhorn / Fulton	\$ 15,550,000	Dec-21
S70701/02	SIR: Station Component Investments: SIR Station Component Program	\$ 18,930,000	Jan-22
T71004/03	Car Maintenance Shops: DCE Shop Components, Phase 2: 239 St, Concourse, ENY	\$ 45,920,000	Jan-22
T70806/49	Communications Cable And Equipment: Connection-Oriented Ethernet at 88 Stns, Ph 3B-1 [SBMP Tier2]	\$ 7,070,000	Jan-22
T70413/32	Station Accessibility (ADA): ADA Enhancements: 170 Street / Jerome Avenue	\$ 61,990,000	Jan-22
T70902/06	Substation Equipment (IRT-BMT): Replace High Tension Switchgear at 7 Substations	\$ 30,360,000	Jan-22
T70413/31	Station Accessibility (ADA): ADA: Livonia Avenue / Canarsie	\$ 87,290,000	Feb-22
T70806/36	Communications Cable And Equipment: Connection-Oriented Ethernet (COE), Ph 3A Station Expansion	\$ 28,600,000	Feb-22
T71203/06	Depot Rehabilitation: Generator: Yukon Depot NYPA	\$ 11,820,000	Feb-22

**New York City Transit/Staten Island Railway  
2021-2024 Completions**

<b>ACEP</b>	<b>Project Description</b>	<b>Budget</b>	<b>Date</b>
T80302/09	New Buses: 209 Standard Diesel Buses (Nova)	\$ 141,210,000	Feb-22
T80502/05	Mainline Track Rehabilitation: Mainline Track Replacement 2020 / Queens	\$ 7,700,000	Feb-22
T71602/05	Capital Revolving Fund: Capital Revolving Fund (CRF) - 2017	\$ 5,000,000	Mar-22
T71203/21	Depot Rehabilitation: East New York Depot Windows and Facade	\$ 18,500,000	Mar-22
T80502/06	Mainline Track Rehabilitation: Mainline Track Replacement 2020 / 8th Avenue	\$ 20,730,000	Mar-22
T60302/32	Radio & Data Communication: Digital Information Signs: Depot Wi-Fi	\$ 2,520,000	Mar-22
T70413/07	Station Accessibility (ADA): ADA: Times Square, Phase 3 - Shuttle	\$ 218,060,000	Mar-22
T70414/04	Station Reconstruction: Station Reconstruction: Times Square, Phase 3 - Shuttle	\$ 29,450,000	Mar-22
T70502/86	Mainline Track Rehabilitation: Mainline Track Replacement 2018 / Times Sq Shuttle	\$ 5,680,000	Mar-22
T80503/13	Mainline Track Switches: Mainline Switches - 2020 DES/EFA	\$ 6,810,000	Mar-22
T80703/	Line Structure Rehabilitation: Rehabilitation of Emergency Exits - Various Locations	\$ 20,000,000	Mar-22
T71004/02	Roofing Repair & Replacement: 207 St Maintenance & Overhaul Shop Roof & Component Repair	\$ 59,960,000	Apr-22
T70302/06	New Buses: 50 Express Buses	\$ 33,950,000	Apr-22
T70803/24	Signal Systems: Code Cable Replacement / BW7	\$ 41,790,000	Apr-22
T80302/11	New Buses: 139 Standard Diesel Buses (New Flyer) - 4 Pilot Buses	\$ 2,840,000	Apr-22
T70407/02	Elevator Replacement: Replace 12 Traction Elevators / Broadway-7th Avenue	\$ 109,770,000	May-22
T70703/08	Line Structure Rehabilitation: Rehab Emergency Exit 302N - 168 St / BW7	\$ 3,510,000	May-22
ET0403/35	Misc: Stations: Sandy Mitigation: Coastal Storm MCD Wrap-Up	\$ 1,330,000	May-22
ET0403/36	Misc: Stations: Sandy Mitigation: Street Level Opening - 8 Stations Wrap-Up	\$ 5,630,000	May-22
T70605/03	Ventilation Facilities: Replace Supervisory Vent Controls - 11 Locs / Various	\$ 28,110,000	May-22
T80502/10	Mainline Track Rehabilitation: Mainline Track Replacement 2020 / Brighton	\$ 15,210,000	May-22
T80605/07	Ventilation Facilities: Replace Supervisory Vent Controls - 2 Locs #7203, #7204 -FLS	\$ 6,400,000	May-22
ET0903/04	Substation Equipment (IRT-BMT): Sandy Mitigation: Montague-Furman Substation / BWY	\$ 10,210,000	Jun-22
T60902/18	Substation Equipment (IRT-BMT): Montague-Furman Substation (Core)	\$ 710,000	Jun-22
T61204/02	Misc: Bus Projects: TSP: Traffic Signal Priority Rollout 1100 Buses (SBS)	\$ 3,350,000	Jun-22
T70407/01	Elevator Replacement: Replace 11 Hydraulic Elevators / Various	\$ 74,120,000	Jun-22
T70703/16	Line Structure Overcoating: Overcoating: Broadway - End of Line / Myrtle	\$ 56,450,000	Jun-22
T71203/07	Depot Rehabilitation: HVAC: Fresh Pond Depot (NYPA)	\$ 14,860,000	Jun-22
T71204/04	Misc: Bus Projects: TSP: Traffic Signal Priority, Phase 2	\$ 4,020,000	Jun-22
T80502/22	Mainline Track Rehabilitation: Mainline Track - 2020 DES/EFA	\$ 10,340,000	Jun-22
S80701/	SIR: Station Component Investments: Station Components: New Dorp / SIR	\$ 5,220,000	Jul-22
S80701/08	SIR: Passenger Stations: ADA: New Dorp / SIR	\$ 38,350,000	Jul-22
T70803/01	Communication-Based Train Control: CBTC Queens Boulevard West - 50 St to Union Tpke: Phase 2	\$ 424,220,000	Jul-22
T71602/04	Capital Revolving Fund: Capital Revolving Fund (CRF) - 2016	\$ 5,000,000	Jul-22
ET0403/17	Misc: Stations: Sandy Mitigation: Upgrade Emergency Booth Comm System (EBCS)	\$ 78,320,000	Aug-22
T61606/11	Fire Protection: Fire Alarm Systems: 15 DOS Locations	\$ 22,690,000	Aug-22
T70803/07	Signal Systems: Ditmas Interlocking: CBTC Culver	\$ 133,570,000	Aug-22
T70803/26	Signal Systems: Life Cycle Replacement of Code Systems - Phase 1	\$ 49,220,000	Aug-22
T70803/32	Communication-Based Train Control: CBTC: Culver (Church Ave to W8th St)	\$ 116,050,000	Aug-22
T70803/33	Signal Systems: Ave X Interlocking: CBTC Culver	\$ 200,040,000	Aug-22
T70803/43	Mainline Track Switches: Mainline Track Switches 2018 / CBTC Culver	\$ 32,480,000	Aug-22
T80502/32	Mainline Track Rehabilitation: Mainline Track Replacement 2021 / Jamaica	\$ 27,040,000	Aug-22
ET1002/11	Power Distribution Facilities: Sandy Repairs: Coney Island Yd Cables & Communication Eqpmnt	\$ 164,560,000	Sep-22
ET1003/07	Maintenance Of Way: Sandy Mitigation: Long Term Perimeter Protctn-ConeyIsland Yd	\$ 349,770,000	Sep-22
T70101/02	New Subway Cars: Purchase 20 Open Gangway Prototype Cars (R211)	\$ 79,910,000	Sep-22
T60902/17	Substations (IND): Reconstruct 6 Negative Manholes - Central Substation / 6AV	\$ 2,160,000	Oct-22
T70902/03	Substation Renewal (IRT-BMT): Central Substation Renewal Including New Rectifier / 6AV	\$ 43,390,000	Oct-22
T80904/05	Power Distribution Facilities: Rebuild Ducts: Central Substation / 6AV	\$ 25,000,000	Oct-22
T40404/M6	Fare Control Modernization: AFC System Wrap-Up	\$ 8,100,000	Oct-22
T80413/03	Station Accessibility (ADA): ADA: Dyckman Street (northbound) / 7th Ave-Bway	\$ 27,670,000	Oct-22
T61607/05	Consolidated Employee Facilities: Subways: RTO Fac: Chambers St / Nassau Loop	\$ 18,250,000	Nov-22
T70806/04	Communications Cable And Equipment: Fiber Optic Cable Replacement Phase 2	\$ 28,690,000	Nov-22
T71605/03	Capital Program Management: Structural Testing (Elevated)	\$ 8,600,000	Dec-22
T70806/14	Public Address/Customer Info Systems: ISIM B-DIV: Module 3	\$ 103,190,000	Dec-22
T70803/49	Maintenance Of Way: Signal Quality Enhancements (SAP)	\$ 18,200,000	Dec-22
T61004/25	Car Maintenance Shops: 207 St Overhaul: Equipment for Car HVAC Repair & Maintenance	\$ 2,240,000	Dec-22
T71605/03	Capital Program Management: Structural Testing (Subway)	\$ 10,640,000	Dec-22
T80806/37	Security Program: Columbus Circle Electronic Security System	\$ 14,790,000	Dec-22

**New York City Transit/Staten Island Railway  
2021-2024 Completions**

<b>ACEP</b>	<b>Project Description</b>	<b>Budget</b>	<b>Date</b>
T80413/17	Station Accessibility (ADA): ADA: Grand Street / Canarsie	\$ 37,560,000	Jan-23
T70803/42	Communication-Based Train Control: CBTC: 8 Avenue, Equip 316 R179 cars (73 units)	\$ 36,610,000	Mar-23
T70413/50	Elevator Replacement: Additional Elevator: 34 St / BW7 PSNY- 33rd	\$ 16,540,000	Mar-23
T80407/07	Elevator Replacement: Replace 3 Hydraulic Elevators: 34 St / BW7 PSNY-33rd	\$ 21,790,000	Mar-23
T80412/19	Misc: Stations: Leak Remediation: 34 St / BW7 PSNY-33rd	\$ 2,410,000	Mar-23
T80413/37	Station Accessibility (ADA): ADA: Beach 67th St (Gaston) / Far Rockaway	\$ 50,960,000	Mar-23
T80806/13	Station Communication Rooms: Comm Room Upgrade: 34 St / BW7 (#318A)	\$ 1,480,000	Mar-23
T71602/06	Capital Revolving Fund: Capital Revolving Fund (CRF) - 2018	\$ 5,000,000	Apr-23
T61004/08	Shop Equipment And Machinery: Heavy Shop Equipment Replacement	\$ 8,180,000	Jun-23
T70407/08	Escalator Replacement: Replace 2 Escalators / Pelham Parkway/ White Plains Road	\$ 15,820,000	Jun-23
T70407/09	Escalator Replacement: Replace 6 Escalators / Various	\$ 46,410,000	Jun-23
T71004/09	Shop Equipment And Machinery: Heavy Shop Equipment Purchase & Replacement 2015-19	\$ 14,700,000	Jun-23
T71602/98	Owner-Controlled Insurance Program: 2015-2019 Owner Controlled Insurance Program	\$ 165,350,000	Jun-23
T80413/32	Station Accessibility (ADA): ADA: East 149th Street / Pelham	\$ 55,590,000	Jun-23
T80413/19	Station Accessibility (ADA): ADA: 7th Avenue / 6th Ave	\$ 66,370,000	Jul-23
T70413/15	Station Accessibility (ADA): ADA: 149 Street - Grand Concourse Complex	\$ 116,010,000	Jul-23
T70413/38	Station Accessibility (ADA): ADA: Tremont Avenue / Concourse	\$ 54,410,000	Jul-23
S70701/01	SIR: Car Rehabilitation/Purchases: Purchase 75 SIR Passenger Railcars -R211	\$ 257,480,000	Jul-23
T60404/05	Fare Control Modernization: New Fare Payment System, Phase 2	\$ 102,470,000	Jul-23
T70404/01	Fare Control Modernization: New Fare Payment System, Ph2	\$ 463,320,000	Jul-23
T71204/03	Misc: Bus Projects: Select Bus Service 2015-19	\$ 18,530,000	Jul-23
T71302/15	Work Train & Special Equipment: Convert 10 R77E Locomotives	\$ 34,270,000	Jul-23
T80412/	Station Component Investments: Platform Components: Metropolitan Ave / BCT	\$ 10,960,000	Aug-23
T80413/27	Station Accessibility (ADA): ADA: Lorimer St / CNR	\$ 49,180,000	Aug-23
T80413/28	Station Accessibility (ADA): ADA: Metropolitan Ave / BCT	\$ 253,420,000	Aug-23
T71302/08	Work Train & Special Equipment: Purchase of 12 3-Ton Crane Cars	\$ 32,160,000	Sep-23
T70101/01	New Subway Cars: Purchase 440 B-Division Cars - R211	\$ 1,409,570,000	Sep-23
T70703/23	Structural Component Repairs: LSCRP: Brooklyn (EPK)	\$ 81,210,000	Oct-23
T80703/11	Line Structure Rehabilitation: Plenum Plate Demolition & Structure Rehab on EPK	\$ 20,900,000	Oct-23
ET1002/10	Power Distribution Facilities: Sandy Repairs: Power Cable Replacement - 207th St Yard	\$ 38,580,000	Nov-23
ET1002/18	Signal Systems: Sandy Repairs: 207 St Yard Signals	\$ 298,240,000	Nov-23
ET1002/19	Yard Track Rehabilitation: Sandy Repairs: 207 St. Yard Track	\$ 60,670,000	Nov-23
ET1002/20	Yard Switches: Sandy Repairs: 207 St. Yard Switches	\$ 49,940,000	Nov-23
ET1003/10	Maintenance Of Way: Sandy Mitigation: Long-Term Perimeter Protection, 207 St Yd	\$ 158,870,000	Nov-23
ET1003/12	Yard Rehabilitation: Sandy Mitigation: 207th Street Yard Portal	\$ 27,100,000	Nov-23
T70605/06	Ventilation Facilities: Rehabilitate Forsyth St. Fan Plant	\$ 90,550,000	Nov-23
T71604/08	Computer Hardware & Communications: Enterprise Asset Management (EAM)	\$ 41,000,000	Nov-23
T81302/04	Work Train & Special Equipment: Purchase 27 Flat Cars	\$ 24,860,000	Dec-23
ET1003/14	Maintenance Of Way: Sandy Mitigation: Sewer 207th Street	\$ 152,430,000	Feb-24
T70803/27	Signal System Equipment: Life Cycle Replacement of Speed Enforcement Systems	\$ 65,430,000	Mar-24
T70803/42	Communication-Based Train Control: CBTC: 8 Avenue, Equip 460 R211 Cars (92 units)	\$ 36,330,000	Mar-24
T71602/07	Capital Revolving Fund: Capital Revolving Fund (CRF) - 2019	\$ 5,000,000	Mar-24

**Long Island Rail Road  
2021-2024 Completions**

<b>ACEP</b>	<b>Project Description</b>		<b>Budget</b>	<b>Date</b>
L70502/LJ	SIGNAL NORMAL REPLACEMENT PROGRAM	\$	21,804,104	Jan-21
L70204/VV	Lynbrook Station Improvements	\$	1,000,000	Feb-21
L70601/YG	DIESEL LOCOMOTIVE SHOP IMPROVEMENTS	\$	94,400,000	Feb-21
L60304/TU	JAMAICA CAPACITY IMPROVEMENTS - PHASE I	\$	5,410,497	Mar-21
L70204/VT	St. Albans Station Renewal	\$	3,205,900	Mar-21
L70701/XE	3RD RAIL PROTECTION BOARD	\$	2,230,507	Apr-21
L70701/XF	3RD RAIL - COMPOSITE RAIL	\$	3,704,843	Apr-21
L70701/XG	3RD RAIL - FEEDER CABLE REPLACEMENT	\$	1,418,747	Apr-21
L70701/XH	NEGATIVE REACTOR UPGRADE	\$	1,320,000	Apr-21
L70701/XK	SIGNAL POWER MOTOR GENERATOR REPLACEMENT	\$	1,870,300	Apr-21
L70701/XP	ATLANTIC AVENUE TUNNEL LIGHTING	\$	3,500,000	Apr-21
L70101/ME	M9 Car deliveries for 2021	\$	64,800,000	May-21
EL0502/ZC	LONG BEACH BRANCH - SYSTEMS RESTORATION	\$	2,270,810	Jun-21
L60701/AQ	Port Washington Substation Replacement	\$	10,009,553	Jun-21
L60701/AR	RICHMOND HILL SUBSTATION REPLACEMENT	\$	7,319,984	Jun-21
L70501/SD	FIBER OPTIC NETWORK	\$	2,109,997	Jun-21
L70204/U9	JAMAICA STATION - PLANNING & ENGINEERING	\$	4,440,187	Jun-21
L70401/C3	LYNBROOK & ROCKVILLE CTR Viaduct	\$	2,250,000	Jun-21
L70401/D4	LYNBROOK & ROCKVILLE CENTRE RENEWALS [SBDP]	\$	3,650,800	Jun-21
L70401/BU	MENTOR ALLOWANCE - LINE STRUCTURES	\$	1,978,450	Jun-21
L70204/VY	ATLANTIC TERMINAL LEAK REMED & COMP RENEWAL DES	\$	1,386,734	Aug-21
L70601/YR	Yard Improvements	\$	3,180,000	Oct-21
EL0702/ZE	SYSTEMWIDE SUBSTATION RESTORATION	\$	7,000,000	Dec-21
L60304/TU	JAMAICA CAPACITY IMPROVEMENTS - PHASE I	\$	35,000,000	Dec-21
L70502/LK	PTC Wrap Up Support	\$	19,104,000	Dec-21
L80301/	2021 Track Program	\$	60,000,000	Dec-21
L70401/BS	BRIDGE PAINTING / WATERPROOFING - F/A CONSTRUCTION - 2017	\$	3,586,889	Jan-22
L70502/LP	LIGHTNING PROTECTION - F/A CONSTRUCTION LABOR	\$	3,423,170	Jan-22
EL0303/ZH	EMERGENCY MANAGEMENT EQUIPMENT MITIGATION - 3P - MOBILE SUBSTATION	\$	7,659,654	Feb-22
L70701/XB	SUBSTATION COMPONENTS - 3P CONSTRUCTION - ELECTRICAL	\$	12,360,645	Feb-22
L70701/XB	SUBSTATION COMPONENTS - 3P CONSTRUCTION	\$	1,900,000	Feb-22
N40905/FX	PATCHOGUE SIDING - F/A CONSTRUCTION LABOR	\$	1,516,982	Feb-22
L80204/18	METS-WILLETTS EIC RELOCATION - F/A CONSTRUCTION LABOR - EIC KO	\$	7,000,000	Mar-22
L70701/XA	SUBSTATION REPLACEMENTS - F/A CONSTRUCTION LABOR	\$	3,203,750	Mar-22
L80205/02	RONKONKOMA PARKING GARAGE REHABILITATION - 3P CONST. SBMP - INT STEEL PAINTING NORTH - KO	\$	3,070,000	Apr-22
L60304/TV	MASSAPEQUA POCKET TRACK - FA CONSTRUCTION LABOR	\$	9,707,238	Jul-22
L70204/EJ	HUNTINGTON STATION E. PEDESTRIAN OVERPASS [SBDP] - 3P CONSTRUCTION	\$	3,341,620	Aug-22
L70204/VZ	NEW ELMONT STATION - 3P CONST DES-BUILD BELMONT PK REDV ELMONT STATION	\$	68,331,205	Dec-22
L70604/65	MORRIS PK BUILDING 3 ELEVATOR RENEWAL [SBDP] - 3P CONSTRUCTION - GROUP V [SBDP]	\$	2,289,000	Dec-22
L70701/XU	SUBSTATION REPL PKG 2: CONSTRUCTION - 3P CONSTRUCTION	\$	17,443,000	May-23
EL0603/ZS	LONG ISLAND CITY YARD RESILIENCY - CR - 3P CONSTRUCTION (WALL AND PUMP)	\$	13,430,847	May-23
L60904/N6	SMITHTOWN VIADUCT REMEDIATION - 3P CONSTRUCTION	\$	1,578,000	Jun-23
L70604/YX	FIRE PROTECTION IMPROVEMENTS - 3P CONSTRUCTION	\$	2,381,348	Jan-24
L70502/LN	BABYLON TO PATCHOGUE - F/A CONSTRUCTION LABOR	\$	10,361,001	Apr-24
L70502/LN	BABYLON TO PATCHOGUE - 3P SIGNAL EQUIPMENT PROCUREMENT	\$	26,319,065	Apr-24
EL0603/ZP	WEST SIDE YARD & EAST RIVER TUNNEL MITIGATION - 3P CONSTR WSY PERIM WALLS	\$	44,712,730	Jun-24
L80301/02	RETAINING WALLS / RIGHT OF WAY PROJECTS - F/A CONSTRUCTION LABOR	\$	1,875,000	Sep-24
L80204/DD	ADA ACCESSIBILITY AND COMPONENTS 24 STATIONS DES - F/A DESIGN	\$	1,000,000	Dec-24
L80204/DD	ADA ACCESSIBILITY AND COMPONENTS 24 STATIONS DES - 3P DESIGN	\$	3,464,997	Dec-24
L80301/10	CONCRETE TIE PROGRAM - F/A CONSTRUCTION LABOR	\$	19,897,716	Dec-24
L80301/12	TRACK REHAB- WEST SIDE STORAGE YARD - F/A CONSTRUCTION	\$	3,942,239	Dec-24
L80401/05	WRECK LEAD BRIDGE REHAB - 3P CONST WRECK LEAD MECHANICAL	\$	3,096,450	Dec-24
L80501/01	COMM. POLE LINE - F/A CONSTRUCTION LABOR	\$	1,008,049	Dec-24
L80701/02	ATLANTIC AVENUE TUNNEL LIGHTING - F/A CONSTRUCTION ATLANTIC AVENUE	\$	6,500,000	Dec-24

**Long Island Rail Road  
2021-2024 Completions**

<b>ACEP</b>	<b>Project Description</b>		<b>Budget</b>	<b>Date</b>
L80701/03	SIGNAL POWER MOTOR GENERATOR REPLACEMENT - F/A CONSTRUCTION - SIG PWR MOT GEN	\$	1,000,000	Dec-24
L80701/03	STATION & BUILDING ELECTRICAL SYSTEMS AND PLATFORM - F/A CONSTRUCTION - STA BLDG ELEC SYS PL	\$	1,000,000	Dec-24
L80701/04	3RD RAIL - 2000 MCM & FEEDER CABLE UPGRADE - F/A CONST LAB - 2000 MCM & FEEDER CAB UPG	\$	1,800,000	Dec-24
L80701/04	3RD RAIL - PROTECTION BOARD & ALUMINUM RAIL - F/A CONST LAB - PROT B. & ALUM RAIL	\$	2,400,000	Dec-24
L80701/06	SUBSTATION COMPONENT RENEWAL - F/A CONST LAB SUBS COMP RENEW	\$	1,500,000	Dec-24

**Metro-North Railroad  
2021-2024 Completions**

<b>ACEP</b>	<b>Project Description</b>	<b>Budget</b>	<b>Date</b>
EM050209	Power Infrastructure Restoration-HRLB Facility Houses-Sandy	\$ 8,326,731	Mar-21
M7020210	Station Improvements Initiatives, 5 Stations	\$ 135,560,000	Mar-21
M6020203	Harlem Line Station Renewal	\$ 4,104,524	Mar-21
M5030212	Clearance Inventory and Video	\$ 2,195,417	Mar-21
M6050101	Bridge 23	\$ 63,159,690	Mar-21
M7030102	Cyclical Repl. Insulated Joint	\$ 2,000,000	Apr-21
M6050103	Brewster Substation	\$ 23,734,055	Apr-21
M7040106	Upgrade Grade Crossings	\$ 1,500,000	Apr-21
M7030210	Hudson Line Tunnels Inspection	\$ 1,079,866	May-21
M7020207	Customer Communication-Stations	\$ 85,274,005	May-21
M7050106	3 Fixed Substations	\$ 3,416,087	May-21
M7030104	Turnouts - Mainline/High Speed **	\$ 44,609,309	May-21
M7020107	GCT PA Head End and VIS Systems	\$ 62,604,827	Jun-21
M7050108	Replace 3rd Rail Sectionalizing Switches	\$ 428,015	Jun-21
M7030201	3rd Ave Bridge Replacement	\$ 14,428,026	Jun-21
M7030303	Undergrade Bridge Rehabilitation Design 5 Bridges	\$ 12,037,372	Jun-21
M7050106	3 Modular Substations	\$ 1,502,729	Jun-21
EM050208	Power Infrastructure Restoration-Substations - Sandy	\$ 45,653,745	Jun-21
M7020214	SBMP Emregecny Platform Shoring	\$ 3,520,420	Jul-21
M7050105	Harlem and Hudson Power Improvements (City Water Substation)	\$ 24,807,464	Jul-21
M7020216	Port Jervis Station Improvements	\$ 6,770,811	Aug-21
M7030201	6th & 10th Ave Bridges (partial)	\$ 14,428,026	Aug-21
M7080113	Customer Communication-CM	\$ 12,786,122	Aug-21
M6020208	Customer Communication / Connectivity Improvements	\$ 16,819,603	Dec-21
M8030108	2020 Cyclical Track Program	\$ 15,684,242	Dec-21
M7030301	W.O.H Rock Slope Remediation	\$ 12,800,000	Dec-21
M7030103	E.O.H Rock Slope Remediation	\$ 18,615,906	Dec-21
M7030201	F/A Overhead Bridges East of Hudson	\$ 8,014,827	Dec-21
M6010102	M-8 New Haven Line Purchase	\$ 246,000,000	Dec-21
M7020205	SBMP Nanuet Shelter	\$ 2,202,860	Dec-21
M6040104	Replace Field Code System - Mott Haven	\$ 1,424,317	Dec-21
M7040111	West of Hudson Signal Improvements	\$ 21,079,000	Dec-21
M7030207	Bridge Walkways	\$ 2,000,000	Dec-21
M7030201	6th & 10th Ave Bridges (partial)	\$ 14,808,412	2022
M7050101	Replace MA's in Signal Substations	\$ 24,153,435	2022
M7040112	Harlem Wayside Comm & Signal Improvements	\$ 78,140,534	2022
M6040118	H&H Wayside Commun. & Signal Systems Design	\$ 8,636,408	2022
M6040102	West of Hudson Signal Improvements	\$ 67,600,000	2022
M6050103	86th / 110th Substations	\$ 30,068,713	2022
EM050210	Power Infrastr Restoration-Remote Terminal Houses-Sandy	\$ 1,280,000	2022
EM050206	Power Infrastructure Restoration-Ph 1and 2 - Sandy	\$ 176,433,575	2022
EM040205	Comm & Signal Infrastructure Restoration Ph 1 and 2 - Sandy	\$ 98,020,749	2022
EM040301	Power/Signal Mitigation - High Level Platforms	\$ 27,699,689	2022
EM040302	Hudson Line Power and Signal Resiliency	\$ 35,152,702	2022
M6020208	Customer Communication / Connectivity Improvements	\$ 16,819,603	Feb-22
M6060103	Other Shops / Yards Renewal	\$ 3,456,017	Feb-22
M7080109	GCT/ESA Unified Trash Facility	\$ 35,149,352	Mar-22
M7030213	DC Substation/SignalHse Roof Replacement	\$ 4,500,000	Mar-22
M7030112	2019 Cyclical Track Progam	\$ 26,230,201	Mar-22
M7020103	GCT Column Painting	\$ 3,434,700	Mar-22

**Metro-North Railroad  
2021-2024 Completions**

<b>ACEP</b>	<b>Project Description</b>	<b>Budget</b>	<b>Date</b>
M7080111	EAM Reserve	\$ 9,230,785	Mar-22
N6110103	Biltmore Room Connection	\$ 21,841,898	Mar-22
M8020302	SBMP New Hamburg Paving	\$ 2,500,000	Apr-22
M7050102	Transformer Rehabilitation	\$ 3,000,000	Apr-22
M7050103	Replace AC Circuit Breaker/Switchgear	\$ 3,900,000	May-22
M7030203	Willet/Highland Bridges	\$ 34,276,473	May-22
M7040109	Fire Suppression Systems	\$ 750,000	May-22
M7030107	Rebuild Retaining Walls	\$ 4,421,271	May-22
M7020301	Croton Falls Parking	\$ 22,887,468	May-22
M6030210	Replace / Repair Undergrade Bridges	\$ 24,652,276	Jun-22
M7040102	Harmon to Poughkeepsie SignalSystem **	\$ 100,939,995	Jun-22
M7080109	GCT/ESA Investments MTACC	\$ 8,860,262	Jun-22
M7030106	Turnouts - Yards/Sidings	\$ 5,161,213	Jul-22
M7030203	Park Avenue Viaduct Master Plan	\$ 8,010,000	Jul-22
M7020211	Customer Communication: Systems	\$ 17,280,584	Jul-22
M7020214	SBMP Rye Platform Repairs	\$ 3,248,503	Aug-22
M7030209	Harlem River Lift Bridge	\$ 29,685,668	Aug-22
M7020208	New Fare Payment	\$ 8,920,879	Aug-22
M7050104	Harlem & Hudson Power Rehabilitation	\$ 15,000,000	Aug-22
M7060104	West of Hudson Improvements - Mid Point Yard	\$ 16,415,000	Oct-22
M7060104	West of Hudson Yard Improvements - Passing Sidings	\$ 9,674,990	Oct-22
M7030212	Catenary Painting	\$ 1,000,000	Dec-22
M7020102	Park Av Tunnel Fire&LifeSafetyImpvmts	\$ 4,000,000	Dec-22
M7010103	EMU Spec Development	\$ 6,750,000	Dec-22
M7030109	Purchase MoW Equipment	\$ 19,050,000	Dec-22
M7040107	Replace High Cycle Relays	\$ 800,000	Dec-22
M7020217	Purdy's Elevator Improvements	\$ 7,003,565	Jan-23
M7020204	Harlem Line Station Improvements	\$ 21,961,300	Jan-23
M8020101	GCT Trainshed Sector 1	\$ 211,316,000	Mar-23
M7010101	Purchase Locomotives	\$ 256,316,017	Mar-23
EM040301	Power and Signal Mitigation - Sandy	\$ 5,148,710	Apr-23
M7060101	Harmon Shop Replacement - Phase V	\$ 439,600,000	Apr-23
M8030104	Rock Slope Remediation - East of Hudson Ph7R1	\$ 15,000,000	May-23
M7050110	Park Avenue Tunnel Power Initiative	\$ 4,000,000	May-23
M7040105	PBX Replacement	\$ 2,015,343	Jun-23
M8020208	North White Plains Station Rehabilitation	\$ 12,313,000	Aug-23
M7030304	Moodna/Woodbury Viaduct (incl timbers/wa	\$ 14,000,000	Sep-23
M7020109	Replace PAT Emergency Exit Hatches & Stairs	\$ 3,183,200	Sep-23
M7020101	GCT Trainshed Rehabilitation	\$ 67,554,600	Oct-23
M8060101	Upgrade Automotive Fuel System	\$ 6,667,725	Nov-23
M7040101	Network Infrastructure Replacement	\$ 40,992,338	Jun-24
M8020201	Upper H&H Stations Priority Repairs	\$ 21,053,810	Jul-24
M8020207	SBMP Dry Line Installation EOH Stations	\$ 8,222,012	Oct-24
M7060103	Brewster YD Improvements - Design	\$ 7,500,000	Oct-24
M8040101	Harmon to Poughkeepsie Signal System	\$ 142,522,357	Dec-24
M7040101	Node House Roof Replacement	\$ 2,464,266	Dec-24
M7040104	Repl Signal OfficeEqpmt/SCADA Office	\$ 3,500,000	Dec-24

**MTA Bus  
2021-2024 Completions**

<b>ACEP</b>	<b>Project Description</b>	<b>Budget</b>	<b>Date</b>
U7030206	Automated Passenger Count - Ph. 1 Roll-Out - MTABC	\$ 1,806,810	Jul-21
U6030226	Bus Radio System	\$ 27,820,675	Dec-21
U7030211	Bus Radio System, Pt II	\$ 37,355,800	Dec-21
U6030212	CNG Upgrade - College Point	\$ 6,091,000	Jan-22
U6030232	HVAC - College Point	\$ 8,490,000	Jan-22
U7030205	Bus Digital Information Screen (DIS) Phase 2	\$ 877,796	Feb-22
U7030202	257 Express Buses	\$ 166,665,518	Mar-22
U7030209	College Point Rehab	\$ 9,518,311	Apr-22
U7030218	Window Replacement - JFK	\$ 3,000,000	Apr-22
U6030211	HVAC - Spring Creek	\$ 3,880,000	May-22
U7030207	Storage Room Expansion - LaGuardia	\$ 5,385,250	Jul-22
U8030208	Automated Bus Lane Enforcement (ABLE) Phase 2A	\$ 1,312,500	Nov-22
U6030211	HVAC - Spring Creek	\$ 3,880,000	Dec-22
U7030208	CNG Upgrade - Spring Creek	\$ 7,382,519	Dec-22
U7030214	Non-Revenue Vehicles	\$ 3,582,699	Dec-22
U7030219	Purchase 25 Standard Diesel Buses	\$ 18,092,250	Feb-23
U7030213	Chassis Wash - College Point	\$ 1,425,100	Apr-23
U8030202	Partial Purchase of 110 Standard Diesel Buses	\$ 26,117,000	Jun-23
U8030209	Façade Repair: Baisley Park Depot	\$ 3,600,000	Jun-23
U8030209	Façade Repair: JFK Depot	\$ 5,850,000	Jun-23
U8030209	Façade Repair: LaGuardia Depot	\$ 5,850,000	Jun-23
U8030209	Boiler Replacement: College Point, LaGuardia, & Spring Creek	\$ 3,073,900	Dec-23
U8030209	New Building Management Systems Installation, Fire Alarm & Methane Detection Replacement - Spring Creek	\$ 4,500,000	Dec-23
U8030209	New Building Management Systems Installation, Fire Alarm & Methane Detection replacement - College Point	\$ 14,850,000	Dec-24
U8030209	HVAC Upgrade, Pt II - College Point & Spring Creek	\$ 18,000,000	Dec-24
U8030209	Generator Replacement: College Point and Spring Creek	\$ 6,120,000	Dec-24
U8030212	Portable Bus Lifts	\$ 6,000,000	Dec-24

**MTA Network Expansion  
2021-2024 Completions**

<b>ACEP</b>	<b>Project Description</b>	<b>Budget</b>	<b>Date</b>
G7090124/G6140102	ESA and Regional Investments: B/C Approach CH058A	\$ 92,945,083	Apr-21
G7090142	ESA: Manhattan North Structures - CM007	\$ 708,011,735	Apr-21
Various ACEPs	ESA: GCT Concourse & Facilities CM014B	\$ 574,489,368	Jun-21
G7090121	ESA: Mid-Day Storage Yard - CQ033	\$ 348,604,109	Jul-21
G7090136	ESA: Systems Package 2 - Tunnel Systems CS086	\$ 72,010,609	Jul-21
G6090143	ESA: System Package 4 – Traction Power CS084	\$ 94,298,916	Feb-22
G6090135/G7090135	ESA: Systems Pkg 1 CS179	\$ 742,971,691	Apr-22
G6140116, G7090162, G8140116	ESA and Regional Investments: ET Catenary Work CH063	\$ 72,902,500	Jun-22
G7130103/04/05/06 & G8130103	LIRR Expansion Project: D-B Construction Contract	\$ 1,850,932,968	Jun-23

**MTA Interagency and MTA PD  
2021-2024 Completions**

<b>ACEP</b>	<b>Project Description</b>	<b>Budget</b>	<b>Date</b>
N7100103	Beacon Police Facility	\$ 150,000	May-21
N8100101	125th St - New Sign-on Facility	\$ 5,500,000	Oct-21
N8100108	Mt. Vernon District Office Rehab/Replacment	\$ 6,500,000	Jan-22
N8100108	Mt. Vernon District Office Rehab/Replacment	\$ 6,500,000	Jan-22
N8100106	REP-ESU Fleet	\$ 1,800,000	Jul-24

**MTA Bridges and Tunnels**  
**2021-2024 Completions**

<b>ACEP</b>	<b>Project Description</b>	<b>Budget</b>	<b>Date</b>
D604BB28	Brooklyn Plaza Standpipe replacement	\$ 2,968,704	Mar-21
D701VN10	Anchorage & Piers Rehabilitation and Sealing	\$ 48,988,596	May-21
D704RK21	D-B FireStandpipe Acceleration Ph.2	\$ 4,858,350	May-21
D801RK81	Facility Interoperability Improvements (Demo of Old Structure)	\$ 8,772,166	Jun-21
D702VN11	Brooklyn Approach Reconstruction	\$ 29,196,444	Jun-21
D701CB18	CB Scour Protect/Repair/Replace CB/MP Pier Fender	\$ 65,866,837	Jul-21
D702TN55	Study for Bx/Qns Approach Viaduct Replacement	\$ 11,178,497	Jul-21
D702VN86	Design for Belt Parkway Ramps Widening	\$ 4,635,066	Sep-21
D705HC80	Rehabilitation of Ventilation Buildings	\$ 4,117,149	Oct-21
D704HC07	Rehabilitation of HCT Ventilation Systems	\$ 88,015,371	Oct-21
D705QM36	Rehabilitation of Ventilation Buildings	\$ 3,657,796	Oct-21
D603AW35	Weather Information Systems	\$ 3,510,705	Dec-21
D701BW07	Fender Protection around Tower Piers (Const)	\$ 21,053,254	Dec-21
D704BW32	Installation of Fire Standpipe Connections	\$ 5,990,124	Dec-21
D702VN80	Prelim Design for Suspended Span Lower Level Deck	\$ 6,658,493	Dec-21
D707VN49	Paint Suspended Span Upper & Lower Level Steel	\$ 73,600,000	Dec-21
D706AW94	RK - Qns Viaduct Pier Rpr -Constr.	\$ 4,720,000	Dec-21
D806AW94	SBMP-HH36 Ph 1 New Inspection Catwalk Dyckman Vaults	\$ 1,861,210	Dec-21
D701HH07	Structural Rehabilitation	\$ 39,525,030	Mar-22
D707HH30	Replacement of HHB Overcoat System	\$ 19,377,199	Mar-22
D801RK70	Structural Repairs/Flag Repairs	\$ 62,136,570	Mar-22
D701VN32	Steel Repair & Concrete Rehabilitation	\$ 21,783,184	Apr-22
D701RK19	Seismic/Wind Retrofit & Structural Rehab Ph1	\$ 48,385,209	Aug-22
D701RK70	Miscellaneous Structural Rehabilitation	\$ 32,552,322	Aug-22
D707RK70	Paint Suspended Span/Bronx Truss Steel	\$ 3,888,587	Aug-22
D801RK19	Suspended Span Retrofit	\$ 276,000,000	Nov-22
D702TN49	Replacement of Grid Decks on Suspended Span	\$ 314,072,536	Nov-22
D707TN49	Painting of Suspended Span	\$ 21,294,438	Nov-22
D806MPX1	Operational Improvement	\$ 11,267,547	Nov-22
ED040308	Power Resiliency at RFK Bridge: Substation Upgrade	\$ 34,729,060	Nov-22
D805HC80	Manhattan Blower Building Façade Rehabilitation	\$ 4,350,000	Dec-22
D806AW94	RK-58 SBMP Roof Repl-IT Hub	\$ 2,563,000	Dec-22
D807MPPT	MP Facility-Wide Painting Program	\$ 16,514,464	Jun-23
D807RKPT	RK Facility-Wide Painting Program	\$ 79,125,000	Jun-23
D702VN84	Reconstruction of VN Approach Ramps - Phase1	\$ 222,243,119	Jun-23
D701TN53	Approach Viaduct Seismic Retrofit/Structural Rehab	\$ 211,527,480	Aug-23
D801BW14	Miscellaneous Structural Rehab & Facility Painting	\$ 48,349,013	Dec-23
D807BWPT			
D804MP09	Electrical Rehabilitation (Elevator)	\$ 35,370,789	Dec-23
D806VNX1	Safety Fence	\$ 51,950,000	Dec-23
D801HH36	Dyckman St. Abutment Repl. & Substation Upgra	\$ 119,233,424	Jun-24
D801RK83	Lift Span Fender Upgrades	\$ 44,707,587	Jun-24

**MTA Bridges and Tunnels**  
**2021-2024 Completions**

<b>ACEP</b>	<b>Project Description</b>	<b>Budget</b>	<b>Date</b>
D801RK93	Reconstruct/Relocate RI Ramps (QR & RM)	\$ 92,099,108	Jun-24
D804BW96	Lighting, Power Redundancy & Resiliency Imprv at BW & VN	\$ 81,166,206	Dec-24
D804VN12			
D801CB30	Structural Rehabilitation of CBB	\$ 39,790,465	Dec-24
D701RK04	Queens Anchorage Rehabilitation	\$ 66,400,000	Dec-24
D801RK04			
D801TN52	Miscellaneous Structural Rehabilitation	\$ 27,200,000	Dec-24
D802VN81	Lower Level Main Span Deck Rehabilitation	\$ 102,497,624	Dec-24
D802VN86	Belt Parkway Ramps Widening	\$ 82,002,731	Dec-24
D807VNPT	VN Facility -Wide Painting Program	\$ 183,581,159	Dec-24

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## **OPERATING IMPACTS EXCEEDING \$1 MILLION FOR CAPITAL PROJECTS REACHING BENEFICIAL USE 2021-2024**

### **NEW YORK CITY TRANSIT CAPITAL PROJECTS**

**Project:** Help Point Installation. The plan is to install 2,700 Help Point units in stations. These units provide customers with the ability to make quick voice calls for emergency as well as information related needs. Each station will have several staged Help Points for customer convenience and safety. The total annual cost at completion is projected to be \$1.5M.

**Project:** ISIM-B. In recent times, NYCT has modernized the real time tracking and operations of the A Division subway lines. NYCT is looking to implement similar capabilities across the B division, including long term capability to centrally control both traditional fixed block signal and CBTC systems. ISIM-B will be comprised of several phases in which NYCT will bring the B division modern tracking and operating standards. The operating budget impact of this project is still under review but will most likely be a multi-million-dollar operating impact.

**Project:** Bus Radio & Command Center Upgrade. The Bus Radio Upgrade operating budget impact is currently under review and the cost of the increased maintenance needs for the upgraded radio consoles based on existing radio maintenance efforts is being evaluated. Areas include Bus Depots for MTA and NYCT, the Central Electronics Shop repairs, and Network Operations Support as well as the maintenance of the new Bus Command Center consoles and radio sites. The total annual operating impact is projected to be in the range of \$8M to \$10M. This project also impacts the operating budget of MTA Bus.

**Project:** OMNY. OMNY is MTA's new fare payment system. OMNY will eventually combine fare payments and mobile ticketing across subways, buses, and commuter rail. MTA expects to roll out OMNY between 2019 and 2023. The payment method utilizes contactless near field solutions that require the customer to tap their contactless card or smart device on an OMNY reader to confirm a successful entry. Total annual operating impact is currently still being reviewed.

### **LONG ISLAND RAIL ROAD CAPITAL PROJECTS**

**Project:** East Side Access. This project will expand LIRR service into Grand Central Terminal. The construction includes new tunnel and track along with related right-of-way equipment, vent plants, substations, and a new terminal station with elevators, escalators, and HVAC. The project also includes 160 new rail cars and will introduce an expanded train service plan to support Opening Day. In 2021 the LIRR is incurring personnel hiring and training costs associated with the opening of the station. Projected operating costs are tied to the opening day's service schedule which is being prepared.

**Project:** Positive Train Control (PTC). This project is for the installation of a PTC system for the LIRR. It is an integrated command, control, communication, and geographic information system designed to prevent train-to-train collisions, over-speed derailments, incursions into established work zone limits, and the movement of a train through a switch left in the wrong position. PTC is composed of five core elements: On-Board Equipment, a Wireless Communication Network, Central Servers, a Dispatching System, and Wayside Equipment. The full operating budget impact has not been identified. However, because of the assets and equipment that will need to

be operated and maintained, it is expected that PTC will have an operating budget impact of at least \$3M a year.

**Project:** LIRR Main Line Expansion. The project will add a third track along a 9.8-mile of Main Line corridor between the LIRR's Floral Park and Hicksville train stations. The project will eliminate seven grade crossings, upgrade to railroad infrastructure and stations, and add new parking facilities. The project will reduce train congestion and delays, and enable true bi-directional service during peak hours, as well as more intra-Island service. The contract was awarded in December 2017. Estimated completion is scheduled for 2022. Headcount increases are required for Track, Signal and Power maintenance. Initial estimates indicate that the project is expected to have an annual operating budget impact of greater than \$1M.

## **METRO-NORTH RAILROAD CAPITAL PROJECTS**

**Project:** M-8 New Haven Line Purchase. This project is for the design, manufacture, test and delivery of the New Haven Line M8 EMU Cars. The first one hundred cars will be utilized to supplement the existing fleet to fill out trains and reduce standees. The base contract for 210 cars and the first option for 90 additional cars were awarded on August 21, 2006, with two additional options of 42 and 38 cars respectively. A change order was also executed for 25 single cars for a total of 405 cars. Subsequently, an additional change order was executed for another 66 cars. There is an anticipated steady-state operating budget impact of at least \$6M (NYS portion) once all cars are in service.

**Project:** Positive Train Control (PTC). Installation of a PTC system is mandated by the Federal Rail Safety Improvement Act of 2008. PTC is an integrated command, control, communication, and geographic information system designed to prevent train-to-train collisions, over-speed derailments, incursions into established work zone limits, and the movement of a train through a switch left in the wrong position. It is composed five core elements: On-Board Equipment, a Wireless Communication Network, Central Servers, a Dispatching System, and Wayside Equipment. There is an anticipated steady-state operating budget impact of at least \$20M in costs for this project (NYS portion).

**Project:** West of Hudson Signal Improvements. The purpose of this project is to install a new 100 Hz Cab Signal system replacing existing antiquated signal system for the West of Hudson Port Jervis Line between Suffern, NY (MP 31.3) and Sparrowbush, NY (MP 89.9). This system will be consistent with NORAC (Northeast Operating Rules Advisory Committee) and NJT (New Jersey Transit) operating rules. This project will extend existing cab signal system from NJT territory (south of Suffern) into MNR territory up to the division post at MP 89.9. This line consists of nine interlockings and four highway grade crossings. MNR rolling stock operated by NJT is already equipped with cab signal system due to its operation south of Suffern. PTC equipment for West of Hudson will be procured as options on New Jersey Transit PTC contract. The West of Hudson Signal Improvements project anticipates a steady-state Operating Budget Impact of at least \$1M (NYS portion).

**Project:** Harmon Shop Replacement – Phase V. The project involves the continuation of MTA Metro-North Railroad's Harmon Shop Replacement Program. Phase V is a two-stage program to design and construct a new Electric Car Shop with a Consist Shop Facility and new Running Repair and Support Shop to replace the existing Harmon Old Main Shop Building. Preliminarily, there is a potential for annual savings up to \$1M that could be realized in equipment maintenance and train operations costs.

## **MTA POLICE DEPARTMENT CAPITAL PROJECTS**

**Project:** Upgrade Police Radio System. This project provides for the upgrade and enhancement of the MTA Police Department's (MTAPD) radio system and associated infrastructure through strategic partnerships with local and state agencies, as well as the installation of contemporary equipment and technologies throughout the 14 counties served by the MTAPD. It is expected that at completion the project will result in increased maintenance expenses partially offset by savings as MTAPD moves from 2-person patrols to 1-person patrols in districts outside of New York City. Full budget impacts of the project are expected to begin in 2021.

## **MTA BRIDGES AND TUNNELS CAPITAL PROJECTS**

**Project:** Implementation of two-way tolling at Verrazzano-Narrows Bridge. This project, which was substantially completed in December 2020, included design, development and construction of toll system and infrastructure to allow for collection of tolls in the east-bound direction, consistent with federal law. Net toll revenue of approximately \$10M per year is anticipated, based on current toll rates.

## **MTA SYSTEM-WIDE CAPITAL PROJECTS**

**Project:** Enterprise Asset Management. It is expected that the project will result in significant operating budget impacts leading up to and after its full implementation. Impacts will include both necessary investments and efficiency savings.

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## **VI. Agency Financial Plans and 12-Month Allocations**

# **Bridges and Tunnels**

**MTA BRIDGES AND TUNNELS**  
**FEBRUARY FINANCIAL PLAN 2021-2024**  
**2020 FINAL ESTIMATE AND 2021 ADOPTED BUDGET**

In accordance with MTA-approved budget procedures, the following information presents MTA Bridges and Tunnels' (B&T) 2020 Final Estimate, 2021 Adopted Budget and the Financial Plan for 2021-2024. The Adopted Budget reflects the inclusion of MTA Adjustments that were presented in the December Plan and adopted by the Board in December 2020, as well as other technical adjustments

These adjustments are presented on the attached reconciliations from the November Financial Plan. The adjustments that impact B&T's net surplus are described below:

- Additional Savings Actions, which include overtime spending controls, consulting contract reductions, and reduced OTPS expenses, provide savings throughout the Financial Plan period.
- Favorable re-estimates in Payroll and associated Fringe Benefits, totaling \$19.2 million in 2021 with comparable savings in out-years, achieved mainly through the elimination of 147 vacant positions. Savings from the elimination of 2,700 vacant positions MTA-wide were previously included below-the-line in MTA financial plans as part of Transformation Savings.
- A technical adjustment to Pension/Other Fringe Benefits in 2021 reallocated funding based on updated projections.
- A technical adjustment to Overtime Labor Reserve in 2022 through 2024 was based on updated labor projections.
- B&T Debt Service adjustments to the November Plan reflect decreases of \$0.5 million in 2021, \$3.5 million in 2022 and \$6.4 million in 2023, \$8.6 million in 2024, resulting primarily from interest rate savings generated through multiple refundings.

The attached also includes schedules detailing the monthly allocation of financial, including overtime, and headcount and utilization data based on the 2021 Adopted Budget for the purpose of reporting actual results on a monthly basis to the Board.

**MTA BRIDGES & TUNNELS**  
**February Financial Plan 2021-2024**  
**Reconciliation to the November Plan (Accrual) Non-Reimbursable**  
**(\$ in millions)**

	Favorable/(Unfavorable)									
	2020		2021		2022		2023		2024	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
<b>2020 November Financial Plan: Net Surplus/(Deficit)</b>	<b>1,391</b>	<b>\$929.692</b>	<b>1,391</b>	<b>\$850.440</b>	<b>1,391</b>	<b>\$1,400.341</b>	<b>1,397</b>	<b>\$1,564.305</b>	<b>1,397</b>	<b>\$1,556.757</b>
<b>Technical Adjustments:</b>										
<i>Pensions</i>				(\$4.000)						
Other Fringe Benefits				\$3.813						
Overtime Labor Reserve						(1.570)		(1.612)		(1.641)
<b>Sub-Total Technical Adjustments</b>	<b>0</b>	<b>\$0.000</b>	<b>0</b>	<b>(\$0.187)</b>	<b>0</b>	<b>(\$1.570)</b>	<b>0</b>	<b>(\$1.612)</b>	<b>0</b>	<b>(\$1.641)</b>
<b>MTA Plan Adjustments:</b>										
<b>MTA Policy Actions:</b>										
Additional Savings Actions		19.238		24.316		22.028		19.364		19.424
Additional Savings Actions - Procurement Savings				0.326		0.340		0.363		0.382
Transformation Plan - Vacancy Elimination Savings			147	19.241	147	19.638	147	20.332	147	19.792
MTA Re-estimates:										
Adjustment to Farebox Revenue Forecasts										
Rate Increase for MTA-Sponsored Medical Plans (NYCT Only)										
Other:										
<b>Sub-Total MTA Plan Adjustments</b>	<b>0</b>	<b>\$19.238</b>	<b>147</b>	<b>\$43.883</b>	<b>147</b>	<b>\$42.006</b>	<b>147</b>	<b>\$40.059</b>	<b>147</b>	<b>\$39.598</b>
<b>2021 February Financial Plan: Net Surplus/(Deficit)</b>	<b>1,391</b>	<b>\$948.930</b>	<b>1,244</b>	<b>\$894.136</b>	<b>1,244</b>	<b>\$1,440.777</b>	<b>1,250</b>	<b>\$1,602.752</b>	<b>1,250</b>	<b>\$1,594.714</b>

**MTA BRIDGES & TUNNELS**  
**February Financial Plan 2021-2024**  
**Reconciliation to the November Plan (Accrual) Reimbursable**  
**(\$ in millions)**

	Favorable/(Unfavorable)									
	2020		2021		2022		2023		2024	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
<b>2020 November Financial Plan: Net Surplus/(Deficit)</b>	<b>87</b>	<b>\$0.000</b>	<b>87</b>	<b>\$0.000</b>	<b>87</b>	<b>\$0.000</b>	<b>87</b>	<b>\$0.000</b>	<b>87</b>	<b>\$0.000</b>

**Technical Adjustments:**

Sub-Total Technical Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
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**MTA Plan Adjustments:**

MTA Policy Actions:

- Additional Savings Actions
- Additional Savings Actions - Procurement Savings
- Transformation Plan - Vacancy Elimination Savings

MTA Re-estimates:

- Adjustment to Farebox Revenue Forecasts
- Rate Increase for MTA-Sponsored Medical Plans (NYCT Only)

Other:

Sub-Total MTA Plan Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
<b>2021 February Financial Plan: Net Surplus/(Deficit)</b>	<b>87</b>	<b>\$0.000</b>								

**MTA BRIDGES AND TUNNELS**  
**2021 February Adopted Budget**  
**Reconciliation to the Final Proposed Budget by Generic Category**  
(\$ in millions)

**NON-REIMBURSABLE**

	2021							February Adopted Budget
	2021 Final Proposed Budget	Policy Actions		MTA Re-estimates		Technical Adjustments	All Other	
		Additional Savings Actions	Transformation Vacancy Savings	Adjustment to Farebox Revenue Forecast	Medical Plans Rate Increase (NYCT Only)			
<b>Revenue</b>								
Farebox Revenue	\$0.000							\$0.000
Vehicle Toll Revenue	1,395.827							1,395.827
Other Operating Revenue	18.936							18.936
Capital and Other Reimbursements	0.000							0.000
Investment Income	1.240							1.240
<b>Total Revenue</b>	<b>\$1,416.004</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$1,416.004</b>
<b>Expenses</b>								
Labor:								
Payroll	\$141.274		(\$19.241)					\$122.033
Overtime	27.061	(4.650)						22.411
Health and Welfare	33.059	(0.318)						32.741
OPEB Current Payment	25.500							25.500
Pensions	35.301					4.000		39.301
Other Fringe Benefits	21.873					(3.813)		18.059
Reimbursable Overhead	(8.032)							(8.032)
<b>Total Labor Expenses</b>	<b>\$276.035</b>	<b>(\$4.968)</b>	<b>(\$19.241)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.187</b>	<b>\$0.000</b>	<b>\$252.013</b>
Non-Labor:								
Electric Power	\$5.474	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$5.474
Fuel	2.092	(0.629)	0.000	0.000	0.000	0.000	0.000	1.463
Insurance	12.580	0.000						12.580
Claims	0.000	0.000						0.000
Paratransit Service Contracts	0.000	0.000						0.000
Maintenance and Other Operating Contracts	170.286	(11.150)						159.136
Professional Service Contracts	42.845	(6.089)						36.756
Materials & Supplies	4.001	(0.766)						3.234
Other Business Expenses	52.252	(1.039)				0.000	0.000	51.213
<b>Total Non-Labor Expenses</b>	<b>\$289.528</b>	<b>(\$19.673)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$269.855</b>
Other Expense Adjustments:								
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses before Non-Cash Liability Adjustments</b>	<b>\$565.564</b>	<b>(\$24.641)</b>	<b>(\$19.241)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.187</b>	<b>\$0.000</b>	<b>\$521.868</b>
Add: Depreciation	\$169.848							\$169.848
Add: OPEB Obligation	0.000							0.000
Add: GASB 75 OPEB Expense Adjustment	36.023							36.023
Add: GASB 68 Pension Adjustment	(13.153)							(13.153)
Add: Environmental Remediation	0.000							0.000
<b>Total Expenses after Non-Cash Liability Adjustments</b>	<b>\$758.282</b>	<b>(\$24.641)</b>	<b>(\$19.241)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.187</b>	<b>\$0.000</b>	<b>\$714.586</b>
Less: Depreciation	\$169.848	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$169.848
Less: OPEB Obligation	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Less: GASB 75 OPEB Expense Adjustment	36.023	0.000	0.000	0.000	0.000	0.000	0.000	36.023
Less: GASB 68 Pension Adjustment	(13.153)	0.000	0.000	0.000	0.000	0.000	0.000	(13.153)
Less: Environmental Remediation	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Expenses</b>	<b>\$565.564</b>	<b>(\$24.641)</b>	<b>(\$19.241)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.187</b>	<b>\$0.000</b>	<b>\$521.868</b>
<b>Net Surplus/(Deficit)</b>	<b>\$850.440</b>	<b>\$24.641</b>	<b>\$19.241</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>(\$0.187)</b>	<b>\$0.000</b>	<b>\$894.136</b>

-- Differences are due to rounding.

**MTA BRIDGES AND TUNNELS**  
**2021 February Adopted Budget**  
**Reconciliation to the Final Proposed Budget by Generic Category**  
(\$ in millions)

**REIMBURSABLE**

	2021							
	2021 Final Proposed Budget	Policy Actions		MTA Re-estimates		Technical Adjustments	All Other	February Adopted Budget
		Additional Savings Actions	Transformation Vacancy Savings	Adjustment to Farebox Revenue Forecast	Medical Plans Rate Increase (NYCT Only)			
<b>Revenue</b>								
Farebox Revenue	\$0.000							\$0.000
Vehicle Toll Revenue	0.000							0.000
Other Operating Revenue	0.000							0.000
Capital and Other Reimbursements	23.317							23.317
Investment Income	0.000							0.000
<b>Total Revenue</b>	<b>\$23.317</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$23.317</b>
<b>Expenses</b>								
<b>Labor:</b>								
Payroll	\$9.027							\$9.027
Overtime	0.909							0.909
Health and Welfare	1.943							1.943
OPEB Current Payment	0.000							0.000
Pensions	2.323							2.323
Other Fringe Benefits	1.083							1.083
Reimbursable Overhead	8.032							8.032
<b>Total Labor Expenses</b>	<b>\$23.317</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$23.317</b>
<b>Non-Labor:</b>								
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Insurance	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Claims	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Professional Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Materials & Supplies	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Non-Labor Expenses</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Other Expense Adjustments:</b>								
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses before Non-Cash Liability Adjustments</b>	<b>\$23.317</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$23.317</b>
Add: Depreciation	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Add: OPEB Obligation	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Add: GASB 75 OPEB Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Add: GASB 68 Pension Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Add: Environmental Remediation	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Expenses after Non-Cash Liability Adjustments</b>	<b>\$23.317</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$23.317</b>
Less: Depreciation	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Less: OPEB Obligation	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Less: GASB 75 OPEB Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Less: GASB 68 Pension Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Less: Environmental Remediation	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Expenses</b>	<b>\$23.317</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$23.317</b>
<b>Net Surplus/(Deficit)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>

-- Differences are due to rounding.

**MTA BRIDGES AND TUNNELS**  
**2021 February Adopted Budget**  
**Reconciliation to the Final Proposed Budget by Generic Category**  
(\$ in millions)

NON-REIMBURSABLE/REIMBURSABLE (Page  
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	2021							February Adopted Budget
	2021 Final Proposed Budget	Policy Actions		MTA Re-estimates		Technical Adjustments	All Other	
		Additional Savings Actions	Transformation Vacancy Savings	Adjustment to Farebox Revenue Forecast	Medical Plans Rate Increase (NYCT Only)			
<b>Revenue</b>								
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Vehicle Toll Revenue	1,395.827	0.000	0.000	0.000	0.000	0.000	0.000	1,395.827
Other Operating Revenue	18.936	0.000	0.000	0.000	0.000	0.000	0.000	18.936
Capital and Other Reimbursements	23.317	0.000	0.000	0.000	0.000	0.000	0.000	23.317
Investment Income	1.240	0.000	0.000	0.000	0.000	0.000	0.000	1.240
<b>Total Revenue</b>	<b>\$1,439.320</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$1,439.320</b>
<b>Expenses</b>								
<b>Labor:</b>								
Payroll	\$150.301	\$0.000	(\$19.241)	\$0.000	\$0.000	\$0.000	\$0.000	\$131.060
Overtime	27.970	(4.650)	0.000	0.000	0.000	0.000	0.000	23.320
Health and Welfare	35.002	(0.318)	0.000	0.000	0.000	0.000	0.000	34.684
OPEB Current Payment	25.500	0.000	0.000	0.000	0.000	0.000	0.000	25.500
Pensions	37.624	0.000	0.000	0.000	0.000	4.000	0.000	41.624
Other Fringe Benefits	22.955	0.000	0.000	0.000	0.000	(3.813)	0.000	19.142
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Labor Expenses</b>	<b>\$299.352</b>	<b>(\$4.968)</b>	<b>(\$19.241)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.187</b>	<b>\$0.000</b>	<b>\$275.330</b>
<b>Non-Labor:</b>								
Electric Power	\$5.474	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$5.474
Fuel	2.092	(\$0.629)	0.000	0.000	0.000	0.000	0.000	1.463
Insurance	12.580	0.000	0.000	0.000	0.000	0.000	0.000	12.580
Claims	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	170.286	(11.150)	0.000	0.000	0.000	0.000	0.000	159.136
Professional Service Contracts	42.845	(6.089)	0.000	0.000	0.000	0.000	0.000	36.756
Materials & Supplies	4.001	(0.766)	0.000	0.000	0.000	0.000	0.000	3.234
Other Business Expenses	52.252	(1.039)	0.000	0.000	0.000	0.000	0.000	51.213
<b>Total Non-Labor Expenses</b>	<b>\$289.528</b>	<b>(\$19.673)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$269.855</b>
<b>Other Expense Adjustments:</b>								
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses before Non-Cash Liability Adjustments</b>	<b>\$588.880</b>	<b>(\$24.641)</b>	<b>(\$19.241)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.187</b>	<b>\$0.000</b>	<b>\$545.185</b>
<b>Add:</b>								
Depreciation	\$169.848	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$169.848
OPEB Obligation	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
GASB 75 OPEB Expense Adjustment	36.023	0.000	0.000	0.000	0.000	0.000	0.000	36.023
GASB 68 Pension Adjustment	(13.153)	0.000	0.000	0.000	0.000	0.000	0.000	(13.153)
Environmental Remediation	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Expenses after Non-Cash Liability Adjustments</b>	<b>\$781.599</b>	<b>(\$24.641)</b>	<b>(\$19.241)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.187</b>	<b>\$0.000</b>	<b>\$737.903</b>
<b>Less:</b>								
Depreciation	\$169.848	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$169.848
OPEB Obligation	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
GASB 75 OPEB Expense Adjustment	36.023	0.000	0.000	0.000	0.000	0.000	0.000	36.023
GASB 68 Pension Adjustment	(13.153)	0.000	0.000	0.000	0.000	0.000	0.000	(13.153)
Environmental Remediation	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Expenses</b>	<b>\$588.880</b>	<b>(\$24.641)</b>	<b>(\$19.241)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.187</b>	<b>\$0.000</b>	<b>\$545.185</b>
<b>Net Surplus/(Deficit)</b>	<b>\$850.440</b>	<b>\$24.641</b>	<b>\$19.241</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>(\$0.187)</b>	<b>\$0.000</b>	<b>\$894.136</b>

-- Differences are due to rounding.

**MTA BRIDGES AND TUNNELS**  
**2021 February Adopted Budget**  
**Reconciliation to the Final Proposed Budget by Generic Category**  
(\$ in millions)

NON-REIMBURSABLE/REIMBURSABLE (Page  
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	2021							February Adopted Budget
	2021 Final Proposed Budget	Policy Actions		MTA Re-estimates		Technical Adjustments	All Other	
		Additional Savings Actions	Transformation Vacancy Savings	Adjustment to Farebox Revenue Forecast	Medical Plans Rate Increase (NYCT Only)			
<b>Net Surplus/(Deficit)</b>	<b>\$850.440</b>	<b>\$24.641</b>	<b>\$19.241</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>(\$0.187)</b>	<b>\$0.000</b>	<b>\$894.136</b>
<u>Deductions from Income:</u>								
Less: Capitalized Assets	\$27.516	(4.488)						\$23.028
Reserves and Prepaid Expenses	0.000							0.000
GASB 45 Reserve	0.000							0.000
Total Deductions from Income	\$27.516	(\$4.488)	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$23.028
<b>Adjusted Net Surplus/(Deficit)</b>	<b>\$822.924</b>	<b>\$29.129</b>	<b>\$19.241</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>(\$0.187)</b>	<b>\$0.000</b>	<b>\$871.108</b>
Less: Debt Service	\$705.766	\$0.000		\$0.000	\$0.000	(\$0.528)	\$0.000	\$705.239
Less: Contribution to Capital Program	13.878							\$13.878
<b>Income Available for Distribution</b>	<b>\$103.280</b>	<b>\$29.129</b>	<b>\$19.241</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.341</b>	<b>\$0.000</b>	<b>\$151.991</b>
<b>Distributable To:</b>								
MTA - Investment Income	\$1.240							\$1.240
MTA - Distributable Income	109.983					24.356	0.000	134.339
NYCT - Distributable Income	(7.943)					24.356	0.000	16.412
<b>Total Distributable Income:</b>	<b>\$103.280</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$48.711</b>	<b>\$0.000</b>	<b>\$151.991</b>
<b>Actual Cash Transfers:</b>								
MTA - Investment Income	\$1.240	\$0.000	\$0.000	\$0.000	\$0.000	\$2.481	\$0.000	\$3.721
MTA - Transfers	112.769	0.000	0.000	0.000	0.000	22.882	0.000	135.651
NYCT - Transfers	(4.999)	0.000	0.000	0.000	0.000	22.882	0.000	17.883
<b>Total Cash Transfers:</b>	<b>\$109.010</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$48.245</b>	<b>\$0.000</b>	<b>\$157.255</b>
<b>SUPPORT TO MASS TRANSIT:</b>								
Total Revenues	\$1,439.320	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$1,439.320
Less: Net Operating Expenses	588.880	(24.641)	(19.241)	0.000	0.000	0.187	0.000	545.185
<b>Net Surplus/(Deficit)</b>	<b>\$850.440</b>	<b>\$24.641</b>	<b>\$19.241</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>(\$0.187)</b>	<b>\$0.000</b>	<b>\$894.136</b>
<b>Deductions from Operating Income:</b>								
B&T Debt Service	\$332.815	\$0.000	\$0.000	\$0.000	\$0.000	(\$0.528)	\$0.000	\$332.287
Contribution to Capital Program	13.878	0.000	0.000	0.000	0.000	0.000	0.000	13.878
Capitalized Assets	27.516	(4.488)	0.000	0.000	0.000	0.000	0.000	23.028
Reserves and Prepaid Expenses	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
GASB 45 Reserve	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Deductions from Operating Inc.</b>	<b>\$374.208</b>	<b>(\$4.488)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>(\$0.528)</b>	<b>\$0.000</b>	<b>\$369.193</b>
<b>Total Support to Mass Transit:</b>	<b>\$476.232</b>	<b>\$29.129</b>	<b>\$19.241</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.341</b>	<b>\$0.000</b>	<b>\$524.943</b>

-- Differences are due to rounding.

**MTA BRIDGES AND TUNNELS**  
**February Financial Plan 2021 - 2024**  
**Accrual Statement of Operations By Category**  
(\$ in millions)

	Final Estimate 2020	Adopted Budget 2021	2022	2023	2024
<b>Non-Reimbursable</b>					
<b>Operating Revenue</b>					
Toll Revenue	\$1,419.286	\$1,395.827	\$1,961.744	\$2,126.849	\$2,129.541
Other Operating Revenue	18.936	18.936	18.936	18.936	18.936
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000
Investment Income	1.240	1.240	1.240	1.240	1.240
<b>Total Revenues</b>	<b>\$1,439.462</b>	<b>\$1,416.004</b>	<b>\$1,981.920</b>	<b>\$2,147.026</b>	<b>\$2,149.718</b>
<b>Operating Expense</b>					
<b>Labor:</b>					
Payroll	\$127.215	\$122.033	\$124.516	\$127.038	\$129.579
Overtime	21.179	22.411	24.435	25.001	25.535
Health and Welfare	31.767	32.741	34.218	35.766	37.385
OPEB Current Payments	24.387	25.500	26.783	27.685	29.054
Pension	38.630	39.301	33.230	29.423	29.124
Other Fringe Benefits	13.672	18.059	23.080	23.628	23.516
Reimbursable Overhead	(7.874)	(8.032)	(8.192)	(8.356)	(8.523)
<b>Total Labor Expenses</b>	<b>\$248.978</b>	<b>\$252.013</b>	<b>\$258.070</b>	<b>\$260.185</b>	<b>\$265.670</b>
<b>Non-Labor:</b>					
Electric Power	\$4.941	\$5.474	\$5.445	\$5.553	\$5.722
Fuel	1.879	1.463	1.947	2.053	2.121
Insurance	11.875	12.580	13.190	13.852	14.542
Claims	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	148.493	159.136	169.531	167.375	170.155
Professional Services Contracts	30.263	36.756	37.957	39.718	40.791
Materials and Supplies	3.038	3.234	3.296	3.349	3.409
Other Business Expenses	41.065	51.213	51.708	52.188	52.594
<b>Total Non-Labor Expenses</b>	<b>\$241.555</b>	<b>\$269.855</b>	<b>\$283.074</b>	<b>\$284.089</b>	<b>\$289.334</b>
<b>Other Expense Adjustments:</b>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses Before Depreciation and GASB Adjs.</b>	<b>\$490.532</b>	<b>\$521.868</b>	<b>\$541.143</b>	<b>\$544.274</b>	<b>\$555.004</b>
Depreciation	\$173.285	\$169.848	\$181.689	\$194.355	\$194.355
GASB 75 OPEB Expense Adjustment	33.900	36.023	38.150	38.814	39.542
GASB 68 Pension Expense Adjustment	(13.597)	(13.153)	(9.456)	(4.896)	(3.373)
Environmental Remediation	0.000	0.000	0.000	0.000	0.000
<b>Total Expenses After Depreciation and GASB Adjs.</b>	<b>\$684.121</b>	<b>\$714.587</b>	<b>\$751.526</b>	<b>\$772.547</b>	<b>\$785.528</b>
Less: Depreciation	173.285	169.848	181.689	194.355	194.355
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000
GASB 75 OPEB Exp Adjustment	33.900	36.023	38.150	38.814	39.542
GASB 68 Pension Exp Adjustment	(13.597)	(13.153)	(9.456)	(4.896)	(3.373)
<b>Total Expenses</b>	<b>\$490.532</b>	<b>\$521.868</b>	<b>\$541.143</b>	<b>\$544.274</b>	<b>\$555.004</b>
<b>Net Surplus/(Deficit)</b>	<b>\$948.930</b>	<b>\$894.136</b>	<b>\$1,440.777</b>	<b>\$1,602.752</b>	<b>\$1,594.714</b>

**MTA BRIDGES AND TUNNELS**  
**February Financial Plan 2021 - 2024**  
**Accrual Statement of Operations By Category**  
(\$ in millions)

	Final Estimate 2020	Adopted Budget 2021	2022	2023	2024
<b>Reimbursable</b>					
<b>Operating Revenue</b>					
Toll Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	22.826	23.317	23.817	24.328	24.848
Investment Income	0.000	0.000	0.000	0.000	0.000
<b>Total Revenues</b>	<b>\$22.826</b>	<b>\$23.317</b>	<b>\$23.817</b>	<b>\$24.328</b>	<b>\$24.848</b>
<b>Operating Expense</b>					
<b><u>Labor:</u></b>					
Payroll	\$8.850	\$9.027	\$9.208	\$9.392	\$9.580
Overtime	0.868	0.909	0.952	0.995	1.039
Health and Welfare	1.905	1.943	1.982	2.021	2.062
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000
Pension	2.272	2.323	2.376	2.430	2.484
Other Fringe Benefits	1.058	1.083	1.108	1.134	1.160
Reimbursable Overhead	7.874	8.032	8.192	8.356	8.523
<b>Total Labor Expenses</b>	<b>\$22.826</b>	<b>\$23.317</b>	<b>\$23.817</b>	<b>\$24.328</b>	<b>\$24.848</b>
<b><u>Non-Labor:</u></b>					
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000
Insurance	0.000	0.000	0.000	0.000	0.000
Claims	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.000	0.000	0.000	0.000	0.000
Professional Services Contracts	0.000	0.000	0.000	0.000	0.000
Materials and Supplies	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	0.000	0.000	0.000	0.000	0.000
<b>Total Non-Labor Expenses</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b><u>Other Expense Adjustments:</u></b>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses Before Depreciation and GASB Adjs.</b>	<b>\$22.826</b>	<b>\$23.317</b>	<b>\$23.817</b>	<b>\$24.328</b>	<b>\$24.848</b>
<b>Net Surplus/(Deficit)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>

**MTA BRIDGES AND TUNNELS**  
**February Financial Plan 2021 - 2024**  
**Accrual Statement of Operations By Category**  
(\$ in millions)

	Final Estimate 2020	Adopted Budget 2021	2022	2023	2024
<b>Non-Reimbursable / Reimbursable</b>					
Page 1 of 2					
<b>Operating Revenue</b>					
Toll Revenue	\$1,419.286	\$1,395.827	\$1,961.744	\$2,126.849	\$2,129.541
Other Operating Revenue	18.936	18.936	18.936	18.936	18.936
Capital and Other Reimbursements	22.826	23.317	23.817	24.328	24.848
Investment Income	1.240	1.240	1.240	1.240	1.240
<b>Total Revenues</b>	<b>\$1,462.288</b>	<b>\$1,439.320</b>	<b>\$2,005.737</b>	<b>\$2,171.353</b>	<b>\$2,174.566</b>
<b>Operating Expense</b>					
<b>Labor:</b>					
Payroll	\$136.065	\$131.060	\$133.724	\$136.430	\$139.158
Overtime	22.047	23.320	25.387	25.996	26.574
Health and Welfare	33.672	34.684	36.199	37.788	39.447
OPEB Current Payments	24.387	25.500	26.783	27.685	29.054
Pension	40.902	41.624	35.606	31.853	31.608
Other Fringe Benefits	14.730	19.142	24.188	24.761	24.676
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
<b>Total Labor Expenses</b>	<b>\$271.804</b>	<b>\$275.330</b>	<b>\$281.887</b>	<b>\$284.513</b>	<b>\$290.518</b>
<b>Non-Labor:</b>					
Electric Power	\$4.941	\$5.474	\$5.445	\$5.553	\$5.722
Fuel	1.879	1.463	1.947	2.053	2.121
Insurance	11.875	12.580	13.190	13.852	14.542
Claims	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	148.493	159.136	169.531	167.375	170.155
Professional Services Contracts	30.263	36.756	37.957	39.718	40.791
Materials and Supplies	3.038	3.234	3.296	3.349	3.409
Other Business Expenses	41.065	51.213	51.708	52.188	52.594
<b>Total Non-Labor Expenses</b>	<b>\$241.555</b>	<b>\$269.855</b>	<b>\$283.074</b>	<b>\$284.089</b>	<b>\$289.334</b>
<b>Other Expense Adjustments:</b>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses Before Depreciation and GASB Adjs.</b>	<b>\$513.359</b>	<b>\$545.185</b>	<b>\$564.961</b>	<b>\$568.601</b>	<b>\$579.852</b>
Depreciation	\$173.285	\$169.848	\$181.689	\$194.355	\$194.355
GASB 75 OPEB Expense Adjustment	33.900	36.023	38.150	38.814	39.542
GASB 68 Pension Expense Adjustment	(13.597)	(13.153)	(9.456)	(4.896)	(3.373)
Environmental Remediation	0.000	0.000	0.000	0.000	0.000
<b>Total Expenses After Depreciation and GASB Adjs.</b>	<b>\$706.947</b>	<b>\$737.903</b>	<b>\$775.343</b>	<b>\$796.875</b>	<b>\$810.377</b>
Less: Depreciation	173.285	169.848	181.689	194.355	194.355
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000
GASB 75 OPEB Exp Adjustment	33.900	36.023	38.150	38.814	39.542
GASB 68 Pension Exp Adjustment	(13.597)	(13.153)	(9.456)	(4.896)	(3.373)
<b>Total Expenses</b>	<b>\$513.359</b>	<b>\$545.185</b>	<b>\$564.961</b>	<b>\$568.601</b>	<b>\$579.852</b>
<b>Net Surplus/(Deficit)</b>	<b>\$948.930</b>	<b>\$894.136</b>	<b>\$1,440.777</b>	<b>\$1,602.752</b>	<b>\$1,594.714</b>

**MTA BRIDGES AND TUNNELS**  
**February Financial Plan 2021 - 2024**  
**Accrual Statement of Operations by Category**  
(\$ in millions)

	Final Estimate 2020	Adopted Budget 2021	2022	2023	2024
<b>Non-Reimbursable / Reimbursable</b>					
Page 2 of 2					
<b>Net Surplus/(Deficit)</b>	<b>\$948.930</b>	<b>\$894.136</b>	<b>\$1,440.777</b>	<b>\$1,602.752</b>	<b>\$1,594.714</b>
<b><u>Deductions from Income:</u></b>					
Less: Capitalized Assets	\$37.248	\$23.028	\$26.319	\$27.599	\$22.609
B&T Capital Reserves	0.000	0.000	0.000	0.000	0.000
GASB 45 Reserves	0.000	0.000	0.000	0.000	0.000
<b>Adjusted Net Surplus/(Deficit)</b>	<b>\$911.682</b>	<b>\$871.108</b>	<b>\$1,414.458</b>	<b>\$1,575.153</b>	<b>\$1,572.105</b>
Less: Debt Service	\$675.235	\$705.239	\$739.179	\$858.224	\$862.288
Less: Contribution to the Capital Program	56.623	13.878	0.000	0.000	0.000
<b>Income Available for Distribution</b>	<b>\$179.824</b>	<b>\$151.991</b>	<b>\$675.279</b>	<b>\$716.929</b>	<b>\$709.817</b>
<b><u>Distributable To:</u></b>					
MTA - Investment Income	\$1.240	\$1.240	\$1.240	\$1.240	\$1.240
MTA - Distributable Income	147.464	134.339	393.776	420.053	412.245
NYCT - Distributable Income	31.120	16.412	280.263	295.636	296.331
<b>Total Distributable Income</b>	<b>\$179.824</b>	<b>\$151.991</b>	<b>\$675.279</b>	<b>\$716.929</b>	<b>\$709.817</b>
<b><u>Actual Cash Transfers:</u></b>					
MTA - Investment Income - Prior Year	\$3.689	\$1.240	\$1.240	\$1.240	\$1.240
MTA - Cash Surplus Transfer	194.468	135.651	367.832	417.425	413.026
NYCT - Cash Surplus Transfer	70.340	17.884	253.878	294.099	296.262
<b>Total Cash Transfers</b>	<b>\$268.497</b>	<b>\$154.776</b>	<b>\$622.950</b>	<b>\$712.764</b>	<b>\$710.528</b>
<b>SUPPORT TO MASS TRANSIT:</b>					
Total Revenue	\$1,462.288	\$1,439.320	\$2,005.737	\$2,171.353	\$2,174.566
Total Expenses Before Non-Cash Liability Adjs.	513.359	545.185	564.961	568.601	579.852
<b>Net Operating Income</b>	<b>\$948.930</b>	<b>\$894.136</b>	<b>\$1,440.777</b>	<b>\$1,602.752</b>	<b>\$1,594.714</b>
<b><u>Deductions from Operating Income:</u></b>					
B&T Debt Service	\$306.130	\$332.287	\$377.730	\$468.297	\$494.774
Contribution to the Capital Program	56.623	13.878	0.000	0.000	0.000
Capitalized Assets	37.248	23.028	26.319	27.599	22.609
B&T Capital Reserves	0.000	0.000	0.000	0.000	0.000
GASB Reserves	0.000	0.000	0.000	0.000	0.000
<b>Total Deductions from Operating Income</b>	<b>\$400.001</b>	<b>\$369.193</b>	<b>\$404.049</b>	<b>\$495.897</b>	<b>\$517.383</b>
<b>Total Support to Mass Transit</b>	<b>\$548.929</b>	<b>\$524.943</b>	<b>\$1,036.728</b>	<b>\$1,106.855</b>	<b>\$1,077.331</b>

**MTA BRIDGES AND TUNNELS**  
**February Financial Plan 2021 - 2024**  
**Traffic Volume (Utilization) and Toll Revenue**  
(in millions)

	<b>Final Estimate</b>	<b>Adopted Budget</b>			
	<b>2020</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>

**TRAFFIC VOLUME**

<b>Total Traffic Volume</b>	<b>221.264</b>	<b>218.571</b>	<b>307.645</b>	<b>333.957</b>	<b>334.673</b>
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**TOLL REVENUE**

<b>Toll Revenue</b>	<b>\$1,419.286</b>	<b>\$1,395.827</b>	<b>\$1,961.744</b>	<b>\$2,126.849</b>	<b>\$2,129.541</b>
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**MTA BRIDGES AND TUNNELS**  
**February Financial Plan 2021 - 2024**  
**Additional Savings Actions**  
(\$ in millions)

	Favorable/(Unfavorable)									
	Pos.	2020	Pos.	2021	Pos.	2022	Pos.	2023	Pos.	2024
<b>Administration</b>										
Reduce Outside Training	-	0.000	-	0.531	-	0.531	-	0.250	-	0.250
Reduce Advertising & Marketing Promotions	-	0.000	-	0.545	-	0.545	-	0.545	-	0.545
Conduct Arbitrations at B&T	-	0.005	-	0.013	-	0.013	-	0.013	-	0.013
Move Staff from 2 Broadway to Randall's Island	-	0.000	-	1.341	-	1.371	-	1.404	-	1.438
Reduction in Planning Studies Consultants	-	0.000	-	0.300	-	0.300	-	0.300	-	0.300
Reduction in Office and Employee Expenses	-	0.000	-	1.470	-	1.470	-	1.470	-	1.470
Reduction in Other Professional Services	-	0.000	-	3.069	-	3.069	-	3.069	-	3.069
Reduction in Office Supplies	-	0.000	-	0.080	-	0.080	-	0.080	-	0.080
Reduce Travel for Meetings and Conventions	-	0.000	-	0.185	-	0.185	-	0.090	-	0.090
Reduce Recruitment Costs	-	0.000	-	0.219	-	0.219	-	0.100	-	0.100
Reduce Memberships, Dues, and Subscriptions	-	0.000	-	0.076	-	0.076	-	0.035	-	0.035
Reduction in Other Business Expenses	-	0.000	-	0.455	-	0.455	-	0.455	-	0.455
<b>Subtotal Administration</b>	-	0.005	-	8.285	-	8.314	-	7.812	-	7.846
<b>Service/Platform/Svc.Supp/Customer Convenience</b>										
Overtime Reduction - Special Event Reimbursement	-	0.143	-	0.244	-	0.248	-	0.251	-	0.255
Adjust E-ZPass Customer Service Options	-	1.483	-	2.761	-	2.071	-	0.000	-	0.000
Utilize Existing Platforms for E-ZPass Communications	-	1.177	-	0.000	-	0.000	-	0.000	-	0.000
<b>Subtotal Customer Convenience/Amenities</b>	-	2.803	-	3.005	-	2.319	-	0.251	-	0.255
<b>Maintenance/Operations</b>										
Reduction in Controllable Overtime	-	5.180	-	4.413	-	4.486	-	4.552	-	4.635
Reduce Use of Contractor for Components of Tunnel Inspection and Smaller Structures at the Bridges	-	0.000	-	0.500	-	0.500	-	0.500	-	0.500
Eliminate Landscaping Projects	-	0.000	-	1.000	-	0.000	-	0.000	-	0.000
Reductions to Engineering Services	-	1.136	-	0.000	-	0.000	-	0.000	-	0.000
Reduction in Facility Expenses and Maintenance Services	-	0.000	-	0.282	-	0.282	-	0.150	-	0.150
Reduce Sprague Contract	-	0.000	-	0.350	-	0.000	-	0.000	-	0.000
Reductions to Major Maintenance	-	9.376	-	3.500	-	3.500	-	3.500	-	3.500
Elimination of Comfort Station at Queens Midtown Tunnel (Manhattan)	-	0.500	-	0.025	-	0.025	-	0.025	-	0.025
Reduction in Materials and Supplies Expenses	-	0.000	-	0.766	-	0.383	-	0.383	-	0.383
Equipment Savings at Verrazzano-Narrows Bridge	-	0.000	-	1.427	-	1.458	-	1.494	-	1.530
<b>Subtotal Maintenance</b>	-	16.192	-	12.263	-	10.635	-	10.604	-	10.723
<b>Revenue Enhancement</b>										
Eliminate Use of Contractor for Toll Audit	-	-	-	0.250	-	0.250	-	0.250	-	0.250
<b>Subtotal Revenue Enhancement</b>	-	0.000	-	0.250	-	0.250	-	0.250	-	0.250
<b>Safety/Security</b>										
Security Overtime Reduction	-	0.000	-	0.020	-	0.020	-	0.020	-	0.020
Reduce Hours for Security Guard Contract	-	0.113	-	0.229	-	0.229	-	0.229	-	0.229
Reduce Use of Canine Contract	-	0.081	-	0.162	-	0.162	-	0.094	-	0.000
Curtail Safety & Health Training Contracts	-	0.045	-	0.000	-	0.000	-	0.000	-	0.000
Remove Supervisor from Security Guard Contract	-	-	-	0.102	-	0.102	-	0.102	-	0.102
<b>Subtotal Safety</b>	-	0.238	-	0.513	-	0.513	-	0.445	-	0.351
<b>Subtotal Operating Budget Savings:</b>		<b>19.238</b>		<b>24.315</b>		<b>22.030</b>		<b>19.362</b>		<b>19.425</b>
<b>Capitalized Assets</b>										
Consultant Overhead Rate Recovery	-	0.000	-	0.250	-	0.250	-	0.250	-	0.250
Reduce Fleet Pool and Take Home Vehicles	-	0.000	-	0.149	-	0.051	-	0.166	-	0.010
Defer Purchasing of Fleet Pool and Take Home Vehicles	-	0.000	-	2.526	-	0.000	-	0.000	-	0.000
Vehicle Reduction: Defer Fleet Purchases	-	0.000	-	0.588	-	1.285	-	0.187	-	0.151
Defer Purchasing of Aerial Truck and Two Pothole Trucks	-	-	-	0.975	-	-	-	-	-	-
<b>Subtotal Capitalized Assets:</b>		<b>-</b>		<b>4.488</b>		<b>1.586</b>		<b>0.603</b>		<b>0.411</b>
<b>Agency Submission including Capitalized Assets</b>	-	<b>\$19.238</b>	-	<b>\$28.803</b>	-	<b>\$23.616</b>	-	<b>\$19.965</b>	-	<b>\$19.836</b>
<b>Additional Savings Actions - Procurement Savings</b>	-	<b>-</b>	-	<b>0.326</b>	-	<b>0.340</b>	-	<b>0.363</b>	-	<b>0.382</b>
<b>Total Additional Savings Actions with Procurement Savings</b>	-	<b>\$19.238</b>	-	<b>\$29.129</b>	-	<b>\$23.956</b>	-	<b>\$20.328</b>	-	<b>\$20.218</b>

**MTA BRIDGES AND TUNNELS**  
**February Financial Plan 2021 - 2024**  
**Additional Savings Actions by Category**  
(\$ in millions)

Additional Savings Actions		February Financial Plan				
Categories 1 - 3		2020	2021	2022	2023	2024
Reduction in Controllable Overtime	1. Overtime Spending Reductions	5.322	4.677	4.766	4.823	4.911
Adjust E-ZPass Customer Service Options	2. Consulting Contract Reductions	1.483	2.761	2.071	0.000	0.000
Reduce Hours for Security Guard Contract	2. Consulting Contract Reductions	0.113	0.229	0.229	0.229	0.229
Eliminate Use of Contractor for Toll Audit	2. Consulting Contract Reductions	0.000	0.250	0.250	0.250	0.250
Reduce Use of Canine Contract	2. Consulting Contract Reductions	0.081	0.162	0.162	0.094	0.000
Curtail Safety & Health Training Contracts	2. Consulting Contract Reductions	0.045	0.000	0.000	0.000	0.000
Consultant Overhead Rate Recovery	2. Consulting Contract Reductions	0.000	0.250	0.250	0.250	0.250
Reduce Use of Contractor for Components of Tunnel Inspection and Smaller Structures at the Bridges	2. Consulting Contract Reductions	0.000	0.500	0.500	0.500	0.500
Eliminate Landscaping Projects	2. Consulting Contract Reductions	0.000	1.000	0.000	0.000	0.000
Equipment Savings at Verrazzano-Narrows Bridge	2. Consulting Contract Reductions	0.000	1.427	1.458	1.494	1.530
Utilize Existing Platforms for E-ZPass Communications	2. Consulting Contract Reductions	1.177	0.000	0.000	0.000	0.000
Reductions to Engineering Services	2. Consulting Contract Reductions	1.136	0.000	0.000	0.000	0.000
Remove Supervisor from Security Guard Contract	2. Consulting Contract Reductions	0.000	0.102	0.102	0.102	0.102
Reduction in Facility Expenses and Maintenance Services	2. Consulting Contract Reductions	0.000	0.282	0.282	0.150	0.150
Reduce Outside Training	2. Consulting Contract Reductions	0.000	0.531	0.531	0.250	0.250
Reduce Advertising & Marketing Promotions	2. Consulting Contract Reductions	0.000	0.545	0.545	0.545	0.545
Reduce Sprague Contract	2. Consulting Contract Reductions	0.000	0.350	0.000	0.000	0.000
Conduct Arbitrations at B&T	3. Non-Personnel Expense Reductions	0.005	0.013	0.013	0.013	0.013
Move Staff from 2 Broadway to Randall's Island	3. Non-Personnel Expense Reductions	0.000	1.341	1.371	1.404	1.438
Reduce Fleet Pool and Take Home Vehicles	3. Non-Personnel Expense Reductions	0.000	0.149	0.051	0.166	0.010
Defer Purchasing of Fleet Pool and Take Home Vehicles	3. Non-Personnel Expense Reductions	0.000	2.526	0.000	0.000	0.000
Reductions to Major Maintenance	3. Non-Personnel Expense Reductions	9.377	3.500	3.500	3.500	3.500
Elimination of Comfort Station at Queens Midtown Tunnel (Manhattan side)	3. Non-Personnel Expense Reductions	0.500	0.025	0.025	0.025	0.025
Reduction in Planning Studies Consultants	3. Non-Personnel Expense Reductions	0.000	0.300	0.300	0.300	0.300
Reduction in Office and Employee Expenses	3. Non-Personnel Expense Reductions	0.000	1.470	1.470	1.470	1.470
Reduction in Other Professional Services	3. Non-Personnel Expense Reductions	0.000	3.069	3.069	3.069	3.069
Vehicle Reduction: Defer Fleet Purchases	3. Non-Personnel Expense Reductions	0.000	0.588	1.273	0.187	0.151
Defer Purchasing of Aerial Truck and Two Pothole Trucks	3. Non-Personnel Expense Reductions	0.000	0.975	0.000	0.000	0.000
Reduction in Materials and Supplies Expenses	3. Non-Personnel Expense Reductions	0.000	0.766	0.383	0.383	0.383
Reduction in Office Supplies	3. Non-Personnel Expense Reductions	0.000	0.080	0.080	0.080	0.080
Reduce Travel for Meetings and Conventions	3. Non-Personnel Expense Reductions	0.000	0.185	0.185	0.090	0.090
Reduce Recruitment Costs	3. Non-Personnel Expense Reductions	0.000	0.219	0.219	0.100	0.100
Reduce Memberships, Dues, and Subscriptions	3. Non-Personnel Expense Reductions	0.000	0.076	0.076	0.035	0.035
Reduction in Other Business Expenses	3. Non-Personnel Expense Reductions	0.000	0.455	0.455	0.455	0.455
Additional Savings Actions - Procurement Savings	3. Non-Personnel Expense Reductions	0.000	0.326	0.340	0.363	0.382
<b>Agency BRP Submission</b>		<b>\$19.238</b>	<b>\$29.129</b>	<b>\$23.956</b>	<b>\$20.328</b>	<b>\$20.219</b>
<b>Total Category 1. Overtime Spending Reductions</b>		<b>5.322</b>	<b>4.677</b>	<b>4.766</b>	<b>4.823</b>	<b>4.911</b>
<b>Total Category 2. Consulting Contract Reductions</b>		<b>4.034</b>	<b>8.388</b>	<b>6.380</b>	<b>3.864</b>	<b>3.806</b>
<b>Total Category 3. Non-Personnel Expense Reductions</b>		<b>9.882</b>	<b>16.064</b>	<b>12.810</b>	<b>11.641</b>	<b>11.502</b>
<b>Total</b>		<b>19.238</b>	<b>29.129</b>	<b>23.956</b>	<b>20.328</b>	<b>20.219</b>

Note:

This report shows each savings initiative by category for the purpose of tracking. These savings were originally presented in the 2020 November Plan below-the-line and have been incorporated into Agency baselines.

**MTA BRIDGES AND TUNNELS**  
**February Financial Plan 2021 - 2024**  
**Additional Savings Actions**

**Category by Function:** Administration

**Program:** Reduce Outside Training

**Background Details:** Reduce outside training.

**Program Description/ Implementation Plan:**

**Program Implementation Date:** 1/1/2021      **When will savings begin?:** 2021  
**Are these savings recurring?:** Yes

**Other Issues:**

	Favorable/(Unfavorable)				
	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
Net Cash Savings (in millions)	\$0.000	\$0.531	\$0.531	\$0.250	\$0.250

*Total Positions Required:*

**MTA BRIDGES AND TUNNELS**  
**February Financial Plan 2021 - 2024**  
**Additional Savings Actions**

**Category by Function:** Administration  
**Program:** Reduce Advertising & Marketing Promotions

**Background Details:** Reduce advertising and marketing promotions.

**Program Description/ Implementation Plan:**

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**Program Implementation Date:** 1/1/2021      **When will savings begin?:** 2021  
**Are these savings recurring?:** Yes

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**Other Issues:**

	Favorable/(Unfavorable)				
	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
Net Cash Savings (in millions)	\$0.000	\$0.545	\$0.545	\$0.545	\$0.545

*Total Positions Required:*

**MTA BRIDGES AND TUNNELS**  
**February Financial Plan 2021 - 2024**  
**Additional Savings Actions**

**Category by Function:** Administration  
**Program:** Conduct Arbitrations at B&T

**Background Details:** Conduct arbitrations on site at B&T. Reduction in arbitration costs due to avoidance room rental fee at the American Arbitration Association.

**Program Description/ Implementation Plan:**

**Program Implementation Date:** 4/1/2020      **When will savings begin?:** 2020  
**Are these savings recurring?:** Yes

**Other Issues:**

	Favorable/(Unfavorable)				
	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
Net Cash Savings (in millions)	\$0.005	\$0.013	\$0.013	\$0.013	\$0.013

*Total Positions Required:*

**MTA BRIDGES AND TUNNELS**  
**February Financial Plan 2021 - 2024**  
**Additional Savings Actions**

**Category by Function:** Administration  
**Program:** Move Staff from 2 Broadway to Randall's Island

**Background Details:** With employees continuing to telework and staff consolidations to MTA Construction & Development, B&T has less direct staff presence at 2 Broadway. B&T has additional space on Randall's Island where staff who aren't teleworking could be relocated.

**Program Description/ Implementation Plan:** Move staff from 2 Broadway to Randall's Island.

**Program Implementation Date:** 7/1/2021      **When will savings begin?:** 2021  
**Are these savings recurring?:** Yes

**Other Issues:**

	Favorable/(Unfavorable)				
	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
Net Cash Savings (in millions)	\$0.000	\$1.341	\$1.371	\$1.404	\$1.438

*Total Positions Required:*

**MTA BRIDGES AND TUNNELS**  
**February Financial Plan 2021 - 2024**  
**Additional Savings Actions**

**Category by Function:** Administration  
**Program:** Reduction in Planning Studies Consultants

**Background Details:** Reduction in planning studies consultants.

**Program Description/ Implementation Plan:**

**Program Implementation Date:** 1/1/2021      **When will savings begin?:** 2021  
**Are these savings recurring?:** Yes

**Other Issues:**

	Favorable/(Unfavorable)				
	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
Net Cash Savings (in millions)	\$0.000	\$0.300	\$0.300	\$0.300	\$0.300

*Total Positions Required:*

**MTA BRIDGES AND TUNNELS**  
**February Financial Plan 2021 - 2024**  
**Additional Savings Actions**

**Category by Function:** Administration  
**Program:** Reduction in Office and Employee Expenses

**Background Details:** Reduction in office and employee expenses resulting from increase in teleworking.

**Program Description/ Implementation Plan:**

**Program Implementation Date:** 1/1/2021      **When will savings begin?:** 2021  
**Are these savings recurring?:** Yes

**Other Issues:**

	Favorable/(Unfavorable)				
	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
Net Cash Savings (in millions)	\$0.000	\$1.470	\$1.470	\$1.470	\$1.470

*Total Positions Required:*

**MTA BRIDGES AND TUNNELS**  
**February Financial Plan 2021 - 2024**  
**Additional Savings Actions**

**Category by Function:** Administration  
**Program:** Reduction in Professional Services

**Background Details:** Reduction in professional services.

**Program Description/ Implementation Plan:**

**Program Implementation Date:** 1/1/2021      **When will savings begin?:** 2021  
**Are these savings recurring?:** Yes

**Other Issues:**

	Favorable/(Unfavorable)				
	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
Net Cash Savings (in millions)	\$0.000	\$3.069	\$3.069	\$3.069	\$3.069

*Total Positions Required:*

**MTA BRIDGES AND TUNNELS**  
**February Financial Plan 2021 - 2024**  
**Additional Savings Actions**

**Category by Function:** Administration  
**Program:** Reduction in Office Supplies

<b>Background Details:</b>	Reduction in office supplies.
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<b>Program Description/ Implementation Plan:</b>	Reduction in office supplies due to increase in teleworking.
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<b>Program Implementation Date:</b>	1/1/2021	<b>When will savings begin?:</b>	2021
		<b>Are these savings recurring?:</b>	Yes

<b>Other Issues:</b>			
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	Favorable/(Unfavorable)				
	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
Net Cash Savings (in millions)	\$0.000	\$0.080	\$0.080	\$0.080	\$0.080

*Total Positions Required:*

**MTA BRIDGES AND TUNNELS**  
**February Financial Plan 2021 - 2024**  
**Additional Savings Actions**

**Category by Function:** Administration  
**Program:** Reduce Travel for Meetings and Conventions

**Background Details:** Reduction in costs for traveling to meetings and conventions.

**Program Description/ Implementation Plan:**

**Program Implementation Date:** 1/1/2021      **When will savings begin?:** 2021  
**Are these savings recurring?:** Yes

**Other Issues:**

	Favorable/(Unfavorable)				
	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
Net Cash Savings (in millions)	\$0.000	\$0.185	\$0.185	\$0.090	\$0.090

*Total Positions Required:*

**MTA BRIDGES AND TUNNELS**  
**February Financial Plan 2021 - 2024**  
**Additional Savings Actions**

**Category by Function:** Administration  
**Program:** Reduce Recruitment Costs

**Background Details:** Reduction in recruitment costs.

**Program Description/ Implementation Plan:**

**Program Implementation Date:** 1/1/2021      **When will savings begin?:** 2021  
**Are these savings recurring?:** Yes

**Other Issues:**

	Favorable/(Unfavorable)				
	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
Net Cash Savings (in millions)	\$0.000	\$0.219	\$0.219	\$0.100	\$0.100

*Total Positions Required:*

**MTA BRIDGES AND TUNNELS**  
**February Financial Plan 2021 - 2024**  
**Additional Savings Actions**

**Category by Function:** Administration  
**Program:** Reduce Memberships, Dues, and Subscriptions

**Background Details:** Reduce memberships, dues, and subscriptions.

**Program Description/ Implementation Plan:**

**Program Implementation Date:** 1/1/2021      **When will savings begin?:** 2021  
**Are these savings recurring?:** Yes

**Other Issues:**

	Favorable/(Unfavorable)				
	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
Net Cash Savings (in millions)	\$0.000	\$0.076	\$0.076	\$0.035	\$0.035

*Total Positions Required:*

**MTA BRIDGES AND TUNNELS**  
**February Financial Plan 2021 - 2024**  
**Additional Savings Actions**

**Category by Function:** Administration  
**Program:** Reduction in Other Business Expenses

**Background Details:** Reduction in Other Business Expenses.

**Program Description/ Implementation Plan:**

**Program Implementation Date:** 1/1/2021      **When will savings begin?:** 2021  
**Are these savings recurring?:** Yes

**Other Issues:**

	Favorable/(Unfavorable)				
	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
Net Cash Savings (in millions)	\$0.000	\$0.455	\$0.455	\$0.455	\$0.455

*Total Positions Required:*

**MTA BRIDGES AND TUNNELS**  
**February Financial Plan 2021 - 2024**  
**Additional Savings Actions**

**Category by Function:** Service/Platform/Svc.Supt/Customer Convenience  
**Program:** Overtime Reduction - Special Event Reimbursement

**Background Details:** B&T will charge for special event reimbursement to offset associated overtime costs.

**Program Description/ Implementation Plan:** TBTA will begin to charge for reimbursement for overtime costs for special events.

**Program Implementation Date:** 4/1/2020      **When will savings begin?:** 2020  
**Are these savings recurring?:** Yes

**Other Issues:**

	Favorable/(Unfavorable)				
	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
Net Cash Savings (in millions)	\$0.143	\$0.244	\$0.248	\$0.251	\$0.255

*Total Positions Required:*

**MTA BRIDGES AND TUNNELS**  
**February Financial Plan 2021 - 2024**  
**Additional Savings Actions**

**Category by Function:** Service/Platform/Svc.Supt/Customer Convenience

**Program:** Adjust E-ZPass Customer Service Options

<b>Background Details:</b>	The Walk-in Centers in Queens, Yonkers, and Staten Island have been closed since March 2020 due to COVID precautions. During that time, customers have utilized existing resources, such as the E-ZPass website, customer service hotline and the new Tolls NY app to handle their needs.
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<b>Program Description/ Implementation Plan:</b>	B&T will be transitioning to a new NY E-ZPass Customer Service Center and the new contract will not require Walk-In Centers based on new and existing customer resources stated above.
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<b>Program Implementation Date:</b>	3/1/2020	<b>When will savings begin?:</b>	2020
		<b>Are these savings recurring?:</b>	Yes
<b>Other Issues:</b>			

	Favorable/(Unfavorable)				
	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
Net Cash Savings (in millions)	\$1.483	\$2.761	\$2.071	\$0.000	\$0.000

*Total Positions Required:*

**MTA BRIDGES AND TUNNELS**  
**February Financial Plan 2021 - 2024**  
**Additional Savings Actions**

**Category by Function:** Service/Platform/Svc.Supt/Customer Convenience

**Program:** Utilize Existing Platforms for E-ZPass Communications

<b>Background Details:</b>	Utilize existing platforms for E-ZPass communications and stop development of new E-ZPass website (under NY E-ZPass Customer Service Center contract).
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<b>Program Description/ Implementation Plan:</b>	The Tolls NY app launched in 2020 and provides customers with account management tools and other easy to use features. Customers can continue to utilize existing resources, such as the existing E-ZPass website and customer service hotline to handle their needs.
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<b>Program Implementation Date:</b>	7/1/2020	<b>When will savings begin?:</b>	2020
		<b>Are these savings recurring?:</b>	No

**Other Issues:**

	Favorable/(Unfavorable)				
	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
Net Cash Savings (in millions)	\$1.177	\$0.000	\$0.000	\$0.000	\$0.000

*Total Positions Required:*

**MTA BRIDGES AND TUNNELS**  
**February Financial Plan 2021 - 2024**  
**Additional Savings Actions**

**Category by Function:** Maintenance/Operations  
**Program:** Reduction in Controllable Overtime

<b>Background Details:</b>	Reductions in overtime related to pre-planned, availability, and preparation and response to weather events; approaching storms will be better evaluated so weather-related overtime will only occur as necessary.
----------------------------	--

<b>Program Description/ Implementation Plan:</b>			
<b>Program Implementation Date:</b>	4/1/2020	<b>When will savings begin?:</b>	2020
		<b>Are these savings recurring?:</b>	Yes
<b>Other Issues:</b>			

	Favorable/(Unfavorable)				
	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
Net Cash Savings (in millions)	\$5.180	4.413	4.486	4.552	4.635

*Total Positions Required:*

**MTA BRIDGES AND TUNNELS**  
**February Financial Plan 2021 - 2024**  
**Additional Savings Actions**

**Category by Function:** Maintenance/Operations

**Program:** Reduce Use of Contractor for Components of Tunnel Inspection and Smaller Structures at the Bridges

<b>Background Details:</b>	Reduce use of contractor for components of tunnel inspection and smaller structures at the bridges.
----------------------------	---

<b>Program Description/ Implementation Plan:</b>	Will use existing staff to perform inspections. May be necessary to rent specialty inspection equipment.
--	--

<b>Program Implementation Date:</b>	1/1/2021	<b>When will savings begin?:</b>	2021
		<b>Are these savings recurring?:</b>	Yes
<b>Other Issues:</b>			

	Favorable/(Unfavorable)				
	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
Net Cash Savings (in millions)	\$0.000	\$0.500	\$0.500	\$0.500	\$0.500

*Total Positions Required:*

**MTA BRIDGES AND TUNNELS**  
**February Financial Plan 2021 - 2024**  
**Additional Savings Actions**

**Category by Function:** Maintenance/Operations  
**Program:** Eliminate Landscaping Projects

<b>Background Details:</b>	Eliminate non-essential landscaping projects.
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<b>Program Description/ Implementation Plan:</b>	Eliminate non-essential landscaping projects while maintaining a full commitment to Small Business Mentoring Program (includes operations and capital).
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<b>Program Implementation Date:</b>	1/1/2021	<b>When will savings begin?:</b>	2021
		<b>Are these savings recurring?:</b>	No
<b>Other Issues:</b>			

	Favorable/(Unfavorable)				
	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
Net Cash Savings (in millions)	\$0.000	\$1.000	\$0.000	\$0.000	\$0.000

*Total Positions Required:*

**MTA BRIDGES AND TUNNELS**  
**February Financial Plan 2021 - 2024**  
**Additional Savings Actions**

**Category by Function:** Maintenance/Operations  
**Program:** Reductions to Engineering Services

<b>Background Details:</b>	Reduced costs for engineering services.
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<b>Program Description/ Implementation Plan:</b>	B&T reduced costs for engineering services in 2020.
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<b>Program Implementation Date:</b>	4/1/2020	<b>When will savings begin?:</b>	2020
		<b>Are these savings recurring?:</b>	No
<b>Other Issues:</b>			

	Favorable/(Unfavorable)				
	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
Net Cash Savings (in millions)	<b>\$1.136</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>

*Total Positions Required:*

**MTA BRIDGES AND TUNNELS**  
**February Financial Plan 2021 - 2024**  
**Additional Savings Actions**

**Category by Function:** Maintenance/Operations  
**Program:** Reduction in Facility Expenses and Maintenance Services

**Background Details:** Reduction in multiple lines related to facility expenses and maintenance services.

**Program Description/ Implementation Plan:**

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**Program Implementation Date:** 1/1/2021      **When will savings begin?:** 2021  
**Are these savings recurring?:** Yes

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**Other Issues:**

	Favorable/(Unfavorable)				
	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
Net Cash Savings (in millions)	\$0.000	\$0.282	\$0.282	\$0.150	\$0.150

*Total Positions Required:*

**MTA BRIDGES AND TUNNELS**  
**February Financial Plan 2021 - 2024**  
**Additional Savings Actions**

**Category by Function:** Maintenance/Operations  
**Program:** Reduce Sprague Contract

**Background Details:** Reduce Sprague Contract (provides fuels, ensures compliance, maintains equipment).

**Program Description/ Implementation Plan:**

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**Program Implementation Date:** 1/1/2021      **When will savings begin?:** 2021  
**Are these savings recurring?:** No

---

**Other Issues:**

	Favorable/(Unfavorable)				
	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
Net Cash Savings (in millions)	\$0.000	\$0.350	\$0.000	\$0.000	\$0.000

*Total Positions Required:*

**MTA BRIDGES AND TUNNELS**  
**February Financial Plan 2021 - 2024**  
**Additional Savings Actions**

**Category by Function:** Maintenance/Operations  
**Program:** Reductions to Major Maintenance

<b>Background Details:</b>	Reductions to major maintenance.
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<b>Program Description/ Implementation Plan:</b>	Reductions to major maintenance, but will not negatively impact state of good repair.
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<b>Program Implementation Date:</b>	7/1/2020	<b>When will savings begin?:</b>	2020
		<b>Are these savings recurring?:</b>	
<b>Other Issues:</b>			

	Favorable/(Unfavorable)				
	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
Net Cash Savings (in millions)	<b>\$9.376</b>	<b>\$3.500</b>	<b>\$3.500</b>	<b>\$3.500</b>	<b>\$3.500</b>

*Total Positions Required:*

**MTA BRIDGES AND TUNNELS**  
**February Financial Plan 2021 - 2024**  
**Additional Savings Actions**

**Category by Function:** Maintenance/Operations  
**Program:** Elimination of Comfort Station at Queens Midtown Tunnel

**Background Details:** Elimination of comfort station at Queens Midtown Tunnel (Manhattan side).

**Program Description/ Implementation Plan:** Elimination of \$500k construction cost from operating budget, and avoidance of \$25k ongoing annual maintenance costs.

**Program Implementation Date:** 4/1/2020      **When will savings begin?:** 2020  
**Are these savings recurring?:** Yes

**Other Issues:**

	Favorable/(Unfavorable)				
	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
Net Cash Savings (in millions)	\$0.500	\$0.025	\$0.025	\$0.025	\$0.025

*Total Positions Required:*

**MTA BRIDGES AND TUNNELS**  
**February Financial Plan 2021 - 2024**  
**Additional Savings Actions**

**Category by Function:** Maintenance/Operations  
**Program:** Reduction in Materials and Supplies Expenses

**Background Details:** Reduction in Materials and Supplies (roadway equipment, lighting materials, electrical supplies and signs).

**Program Description/ Implementation Plan:**

**Program Implementation Date:** 1/1/2021      **When will savings begin?:** 2021  
**Are these savings recurring?:** Yes

**Other Issues:**

	Favorable/(Unfavorable)				
	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
Net Cash Savings (in millions)	\$0.000	\$0.766	\$0.383	\$0.383	\$0.383

*Total Positions Required:*

**MTA BRIDGES AND TUNNELS**  
**February Financial Plan 2021 - 2024**  
**Additional Savings Actions**

**Category by Function:** Maintenance/Operations  
**Program:** Equipment Savings at Verrazzano-Narrows Bridge

<b>Background Details:</b>	Operation and maintenance of the Vehicle Occupancy Detection System for Carpool at Verrazzano-Narrows Bridge (under NY E-ZPass Customer Service Center contract) may not be needed.
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<b>Program Description/ Implementation Plan:</b>	Savings would only be achieved in conjunction with elimination of Carpool Plan, which requires Board Action.
--	--

<b>Program Implementation Date:</b>	4/1/2021	<b>When will savings begin?:</b>	2021
		<b>Are these savings recurring?:</b>	Yes
<b>Other Issues:</b>			

	Favorable/(Unfavorable)				
	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
Net Cash Savings (in millions)	\$0.000	\$1.427	\$1.458	\$1.494	\$1.530

*Total Positions Required:*

**MTA BRIDGES AND TUNNELS**  
**February Financial Plan 2021 - 2024**  
**Additional Savings Actions**

**Category by Function:** Revenue Enhancement

**Program:** Eliminate Use of Contractor for Toll Audit

<b>Background Details:</b>	Eliminate use of contractor for toll audit. Outer years escalated based on non-labor inflation factor. No savings were realized in 2020. The auditor postings were closed January 2021 and the department is in possession of resumes. It is not expected to get the three positions filled before May 2021. Partial savings are expected to be realized in 2021 and full savings realized in outyears.
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<b>Program Description/ Implementation Plan:</b>	Eliminate use of contractor for toll audit. B&T would repurpose existing staff to conduct audits.
--	---

<b>Program Implementation Date:</b>	6/1/2021	<b>When will savings begin?:</b>	2021
		<b>Are these savings recurring?:</b>	Yes

**Other Issues:**

	Favorable/(Unfavorable)				
	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
Net Cash Savings (in millions)	\$0.000	\$0.250	\$0.250	\$0.250	\$0.250

*Total Positions Required:*

**MTA BRIDGES AND TUNNELS**  
**February Financial Plan 2021 - 2024**  
**Additional Savings Actions**

**Category by Function:** Safety/Security  
**Program:** Security Overtime Reduction

**Background Details:** B&T will reduce security overtime expenses.

**Program Description/ Implementation Plan:** B&T will rely on more contract staff instead of B&T staff.

**Program Implementation Date:** 1/1/2021      **When will savings begin?:** 2021  
**Are these savings recurring?:** Yes

**Other Issues:**

	Favorable/(Unfavorable)				
	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
Net Cash Savings (in millions)	\$0.000	\$0.020	\$0.020	\$0.020	\$0.020

*Total Positions Required:*

**MTA BRIDGES AND TUNNELS**  
**February Financial Plan 2021 - 2024**  
**Additional Savings Actions**

**Category by Function:** Safety/Security  
**Program:** Reduce Hours for Security Contract

<b>Background Details:</b>	Reduce hours for Security Guard Contract. Outer years escalated based on non-labor inflation factor.
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<b>Program Description/ Implementation Plan:</b>	Would eliminate hours for guards at Building 104 and reduce hours at Robert Moses Building.		
<b>Program Implementation Date:</b>	7/1/2020	<b>When will savings begin?:</b>	2020
		<b>Are these savings recurring?:</b>	Yes
<b>Other Issues:</b>			

	Favorable/(Unfavorable)				
	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
Net Cash Savings (in millions)	\$0.113	\$0.229	\$0.229	\$0.229	\$0.229

*Total Positions Required:*

**MTA BRIDGES AND TUNNELS**  
**February Financial Plan 2021 - 2024**  
**Additional Savings Actions**

**Category by Function:** Safety/Security  
**Program:** Reduce Use of Canine Contract

**Background Details:** Reduce use of Canine Contract. \$498k left on contract, which ends mid-August 2023. Assumes 6 months of savings in 2020, 7 months of savings in 2023 and full year of savings in the intervening years. Contract will not be renewed.

**Program Description/Implementation Plan:** Will need to increase use of in-place technology and request outside agency help if canine needed.

**Program Implementation Date:** 7/1/2020      **When will savings begin?:** 2020  
**Are these savings recurring?:** Yes

**Other Issues:**

	Favorable/(Unfavorable)				
	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
Net Cash Savings (in millions)	\$0.081	\$0.162	\$0.162	\$0.094	\$0.000

*Total Positions Required:*

**MTA BRIDGES AND TUNNELS**  
**February Financial Plan 2021 - 2024**  
**Additional Savings Actions**

**Category by Function:** Safety/Security  
**Program:** Curtail Safety & Health training contracts

<b>Background Details:</b>	Curtail Safety & Health training contracts.
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<b>Program Description/ Implementation Plan:</b>	Would need to develop an in-house curriculum to ensure compliance with OSHA.
--	--

<b>Program Implementation Date:</b>	4/1/2020	<b>When will savings begin?:</b>	2020
		<b>Are these savings recurring?:</b>	No
<b>Other Issues:</b>			

	Favorable/(Unfavorable)				
	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
Net Cash Savings (in millions)	\$0.045	\$0.000	\$0.000	\$0.000	\$0.000

*Total Positions Required:*

**MTA BRIDGES AND TUNNELS**  
**February Financial Plan 2021 - 2024**  
**Additional Savings Actions**

**Category by Function:** Safety/Security  
**Program:** Remove Supervisor from Security Guard Contract

**Background Details:** Remove Supervisor from Security Guard Contract.

**Program Description/ Implementation Plan:** Armed guards remaining on site will no longer be supervised directly by the company; B&T will use staff to fill this function.

**Program Implementation Date:** 1/1/2021      **When will savings begin?:** 2021  
**Are these savings recurring?:** Yes

**Other Issues:**

	Favorable/(Unfavorable)				
	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
Net Cash Savings (in millions)	\$0.000	\$0.102	\$0.102	\$0.102	\$0.102

*Total Positions Required:*

**MTA BRIDGES AND TUNNELS**  
**February Financial Plan 2021 - 2024**  
**Additional Savings Actions**

**Category by Function:** Capitalized Assets  
**Program:** Consultant Overhead Rate Recovery

**Background Details:** Consultant overhead rate recovery. These are the reductions being required of consultants as we contract.

**Program Description/ Implementation Plan:**

**Program Implementation Date:** 7/1/2020      **When will savings begin?:** 2020  
**Are these savings recurring?:** Yes

**Other Issues:**

	Favorable/(Unfavorable)				
	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
Net Cash Savings (in millions)	\$0.000	\$0.250	\$0.250	\$0.250	\$0.250

*Total Positions Required:*

**MTA BRIDGES AND TUNNELS**  
**February Financial Plan 2021 - 2024**  
**Additional Savings Actions**

**Category by Function:** Capitalized Assets  
**Program:** Reduce Fleet Pool and Take Home Vehicles

<b>Background Details:</b>	Reduce fleet pool and take-home vehicles. Reduction in capitalized assets.
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<b>Program Description/ Implementation Plan:</b>	Assumes planned replacement vehicles will not be purchased (14 in total). Assumes 7-year life cycle with \$1k maintenance per vehicle each year. Factors in actual budgeted costs depending upon type of vehicle.
--	---

<b>Program Implementation Date:</b>	7/1/2020	<b>When will savings begin?:</b>	2020
		<b>Are these savings recurring?:</b>	No
<b>Other Issues:</b>			

	Favorable/(Unfavorable)				
	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
Net Cash Savings (in millions)	\$0.000	\$0.149	\$0.051	\$0.166	\$0.010

*Total Positions Required:*

**MTA BRIDGES AND TUNNELS**  
**February Financial Plan 2021 - 2024**  
**Additional Savings Actions**

**Category by Function:** Capitalized Assets  
**Program:** Defer purchasing of fleet pool and take-home vehicles

**Background Details:** Defer purchasing of fleet pool and take-home vehicles. Reduction in capitalized assets.

**Program Description/ Implementation Plan:**

**Program Implementation Date:** 7/1/2020      **When will savings begin?:** 2020  
**Are these savings recurring?:** No

**Other Issues:**

	Favorable/(Unfavorable)				
	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
Net Cash Savings (in millions)	\$0.000	\$2.526	\$0.000	\$0.000	\$0.000

*Total Positions Required:*

**MTA BRIDGES AND TUNNELS**  
**February Financial Plan 2021 - 2024**  
**Additional Savings Actions**

**Category by Function:** Capitalized Assets

**Program:** Vehicle Reduction: Defer Fleet Purchases

<b>Background Details:</b>	Reduce fleet by not replacing vehicles as they reach end of life.
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<b>Program Description/ Implementation Plan:</b>	None anticipated. There may be additional savings as we continue assessment resulting from Transformation.
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<b>Program Implementation Date:</b>	1/1/2021	<b>When will savings begin?:</b>	2021
		<b>Are these savings recurring?:</b>	Yes

**Other Issues:**

	Favorable/(Unfavorable)				
	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
Net Cash Savings (in millions)	\$0.000	\$0.588	\$1.285	\$0.187	\$0.151

*Total Positions Required:*

**MTA BRIDGES AND TUNNELS**  
**February Financial Plan 2021 - 2024**  
**Additional Savings Actions**

**Category by Function:** Capitalized Assets  
**Program:** Defer Purchasing of Aerial and Truck Two Pothole Trucks

**Background Details:** Defer purchasing of Aerial Truck from 2021 to 2023 and two Pothole Trucks from 2021 to 2022.

**Program Description/ Implementation Plan:**

**Program Implementation Date:** 1/1/2021      **When will savings begin?:** 2021  
**Are these savings recurring?:** No

**Other Issues:**

	Favorable/(Unfavorable)				
	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
Net Cash Savings (in millions)	\$0.000	\$0.975	\$0.000	\$0.000	\$0.000

*Total Positions Required:*

**MTA BRIDGES AND TUNNELS**  
**February Financial Plan 2021 - 2024**  
**Additional Savings Actions**

**Category by Function:** Administration

**Program:** Procurement Savings

<b>Background Details:</b>	These savings have been identified by the MTA Procurement Department.
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<b>Program Description/ Implementation Plan:</b>	These savings are comprised of reductions in Life Insurance & Disability Costs, HQ Dental Benefits Cost Reduction, and Staples Negotiated Savings for Final Option Year.		
<b>Program Implementation Date:</b>	1/1/2021	<b>When will savings begin?:</b>	2021
		<b>Are these savings recurring?:</b>	Yes
<b>Other Issues:</b>	_____		

	Favorable/(Unfavorable)				
	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
Net Cash Savings (in millions)	\$0.000	\$0.326	\$0.340	\$0.363	\$0.382

*Total Positions Required:*

**MTA BRIDGES AND TUNNELS**  
**February Financial Plan 2021-2024**  
**Total Positions by Function**  
**Non-Reimbursable/Reimbursable and Full-Time Positions/Full-Time Equivalents**

FUNCTION/DEPARTMENT	Final Estimate 2020	Adopted Budget 2021	2022	2023	2024
<b>Administration</b>					
Executive	8	9	9	9	9
Law <sup>(1)</sup>	12	12	12	12	12
Budget & Finance <sup>(2)</sup>	18	17	17	17	17
Administration <sup>(3)</sup>	35	34	34	34	34
EEO	1	1	1	1	1
<b>Total Administration</b>	<b>74</b>	<b>73</b>	<b>73</b>	<b>73</b>	<b>73</b>
<b>Operations</b>					
ITS & Tolling	68	66	66	72	72
Central Business District Tolling Program	3	3	3	3	3
Operations (Non-Security)	60	58	58	58	58
<b>Total Operations</b>	<b>131</b>	<b>127</b>	<b>127</b>	<b>133</b>	<b>133</b>
<b>Maintenance</b>					
Maintenance	214	205	205	205	205
Operations - Maintainers	168	168	168	168	168
<b>Total Maintenance</b>	<b>382</b>	<b>373</b>	<b>373</b>	<b>373</b>	<b>373</b>
<b>Engineering/Capital</b>					
Engineering & Construction	192	123	123	123	123
Health & Safety	10	9	9	9	9
Law <sup>(1)</sup>	22	18	18	18	18
Planning & Budget Capital	17	8	8	8	8
<b>Total Engineering/Capital</b>	<b>241</b>	<b>158</b>	<b>158</b>	<b>158</b>	<b>158</b>
<b>Public Safety</b>					
Operations (Security)	605	555	555	555	555
Internal Security - Operations	45	45	45	45	45
<b>Total Public Safety</b>	<b>650</b>	<b>600</b>	<b>600</b>	<b>600</b>	<b>600</b>
<b>Total Positions</b>	<b>1,478</b>	<b>1,331</b>	<b>1,331</b>	<b>1,337</b>	<b>1,337</b>
<i>Non-Reimbursable</i>	<b>1,391</b>	<b>1,244</b>	<b>1,244</b>	<b>1,250</b>	<b>1,250</b>
<i>Reimbursable</i>	<b>87</b>	<b>87</b>	<b>87</b>	<b>87</b>	<b>87</b>
<i>Total Full-Time</i>	<b>1,478</b>	<b>1,331</b>	<b>1,331</b>	<b>1,337</b>	<b>1,337</b>
<i>Total Full-Time Equivalents</i>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

(1) Includes Legal and Procurement staff.

(2) Includes Accounts Payable, Accounting, Payroll and Operating Budget staff.

(3) Includes Human Resources and Administration staff.

**MTA BRIDGES AND TUNNELS**  
**February Financial Plan 2021 - 2024**  
**Total Positions by Functional and Occupational Group**  
**Non-Reimbursable and Reimbursable**

FUNCTION / OCCUPATIONAL GROUP	Final Estimate 2020	Adopted Budget 2021	2022	2023	2024
<b>Administration</b>					
Managers/Supervisors	26	24	24	24	24
Professional/Technical/Clerical	48	49	49	49	49
Operational Hourlies	0	0	0	0	0
<b>Total Administration Headcount</b>	<b>74</b>	<b>73</b>	<b>73</b>	<b>73</b>	<b>73</b>
<b>Operations</b>					
Managers/Supervisors	70	70	70	70	70
Professional/Technical/Clerical	61	57	57	63	63
Operational Hourlies (1)	0	0	0	0	0
<b>Total Operations Headcount</b>	<b>131</b>	<b>127</b>	<b>127</b>	<b>133</b>	<b>133</b>
<b>Maintenance</b>					
Managers/Supervisors	27	27	27	27	27
Professional/Technical/Clerical	12	11	11	11	11
Operational Hourlies (2)	343	335	335	335	335
<b>Total Maintenance Headcount</b>	<b>382</b>	<b>373</b>	<b>373</b>	<b>373</b>	<b>373</b>
<b>Engineering / Capital</b>					
Managers/Supervisors	50	34	34	34	34
Professional/Technical/Clerical	191	124	124	124	124
Operational Hourlies	0	0	0	0	0
<b>Total Engineering Headcount</b>	<b>241</b>	<b>158</b>	<b>158</b>	<b>158</b>	<b>158</b>
<b>Public Safety</b>					
Managers/Supervisors	186	179	179	179	179
Professional, Technical, Clerical	36	36	36	36	36
Operational Hourlies (3)	428	385	385	385	385
<b>Total Public Safety Headcount</b>	<b>650</b>	<b>600</b>	<b>600</b>	<b>600</b>	<b>600</b>
<b>Total Positions</b>					
Managers/Supervisors	<b>359</b>	<b>334</b>	<b>334</b>	<b>334</b>	<b>334</b>
Professional, Technical, Clerical	<b>348</b>	<b>277</b>	<b>277</b>	<b>283</b>	<b>283</b>
Operational Hourlies	<b>771</b>	<b>720</b>	<b>720</b>	<b>720</b>	<b>720</b>
<b>Total Positions</b>	<b>1,478</b>	<b>1,331</b>	<b>1,331</b>	<b>1,337</b>	<b>1,337</b>

(1) Represents Bridge and Tunnel Officers. These positions are paid annually, not hourly.

(2) Represents maintenance personnel. These positions are paid annually, not hourly.

(3) Represents Bridge and Tunnel Officers performing public safety. These positions are paid annually, not hourly.

**MTA BRIDGES AND TUNNELS**  
**February Financial Plan - 2021 Adopted Budget**  
**Accrual Statement of Operations By Category**

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Non-Reimbursable</b>													
<b>Operating Revenue</b>													
Toll Revenue	\$78,069	\$76,640	\$92,387	\$98,755	\$109,409	\$117,434	\$127,826	\$140,098	\$139,498	\$142,749	\$137,464	\$135,498	\$1,395,827
Other Operating Revenue	0.961	0.868	0.961	0.930	0.961	0.930	0.961	0.961	0.930	0.961	0.930	8.578	18,936
Investment Income	0.105	0.095	0.105	0.102	0.105	0.102	0.105	0.105	0.102	0.105	0.102	0.105	1,240
<b>Total Revenues</b>	<b>\$79.136</b>	<b>\$77.604</b>	<b>\$93.454</b>	<b>\$99.787</b>	<b>\$110.476</b>	<b>\$118.466</b>	<b>\$128.893</b>	<b>\$141.165</b>	<b>\$140.531</b>	<b>\$143.816</b>	<b>\$138.496</b>	<b>\$144.181</b>	<b>\$1,416.004</b>
<b>Operating Expenses</b>													
<b>Labor:</b>													
Payroll	\$10,005	\$9,064	\$10,017	\$9,727	\$10,040	\$9,731	\$10,331	\$10,110	\$9,827	\$10,185	\$9,868	\$13,128	\$122,033
Overtime	1,713	1,729	1,207	0,532	0,878	1,022	0,848	2,697	2,717	2,972	2,996	3,102	22,411
Health and Welfare	2,781	2,512	2,781	2,691	2,781	2,691	2,781	2,781	2,691	2,781	2,691	2,781	32,741
OPEB Current Payments	2,166	1,956	2,166	2,096	2,166	2,096	2,166	2,166	2,096	2,166	2,096	2,166	25,500
Pension	3,338	3,015	3,338	3,230	3,338	3,230	3,338	3,338	3,230	3,338	3,230	3,338	39,301
Other Fringe Benefits	1,534	1,385	1,534	1,484	1,534	1,484	1,534	1,534	1,484	1,534	1,484	1,534	18,059
Reimbursable Overhead	(0,682)	(0,616)	(0,682)	(0,660)	(0,682)	(0,660)	(0,682)	(0,682)	(0,660)	(0,682)	(0,660)	(0,682)	(8,032)
<b>Total Labor Expenses</b>	<b>\$20.854</b>	<b>\$19.045</b>	<b>\$20.361</b>	<b>\$19.100</b>	<b>\$20.053</b>	<b>\$19.594</b>	<b>\$20.315</b>	<b>\$21.943</b>	<b>\$21.385</b>	<b>\$22.292</b>	<b>\$21.706</b>	<b>\$25.365</b>	<b>\$252.013</b>
<b>Non-Labor:</b>													
Electric Power	\$0.319	\$0.348	\$0.364	\$0.291	\$0.227	\$0.378	\$0.397	\$0.431	\$0.300	\$0.305	\$0.321	\$1.793	\$5.474
Fuel	0.041	0.285	0.274	0.038	0.024	0.187	0.003	0.156	0.111	0.058	0.137	0.151	1.463
Insurance	1,068	0,965	1,068	1,034	1,068	1,034	1,068	1,068	1,034	1,068	1,034	1,068	12,580
Claims	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000
Paratransit Service Contracts	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000
Maintenance and Other Operating Contracts	7,181	8,143	10,971	9,079	8,470	15,176	10,537	12,189	17,132	11,212	11,849	37,197	159,136
Professional Services Contracts	3,132	2,896	3,350	3,148	3,158	3,286	3,162	3,181	3,299	3,218	3,176	1,749	36,756
Materials and Supplies	0,080	0,235	0,292	0,079	0,082	0,162	0,080	0,112	0,192	0,196	0,105	1,621	3,234
Other Business Expenses	4,940	3,859	4,346	4,137	4,276	4,189	4,270	4,268	4,177	4,267	4,125	4,360	51,213
<b>Total Non-Labor Expenses</b>	<b>\$16.761</b>	<b>\$16.731</b>	<b>\$20.666</b>	<b>\$17.804</b>	<b>\$17.305</b>	<b>\$24.412</b>	<b>\$19.517</b>	<b>\$21.404</b>	<b>\$26.245</b>	<b>\$20.324</b>	<b>\$20.746</b>	<b>\$47.939</b>	<b>\$269.855</b>
<b>Other Expense Adjustments:</b>													
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses before Depreciation and GASB Adjs.</b>	<b>\$37.615</b>	<b>\$35.776</b>	<b>\$41.027</b>	<b>\$36.904</b>	<b>\$37.358</b>	<b>\$44.007</b>	<b>\$39.831</b>	<b>\$43.347</b>	<b>\$47.631</b>	<b>\$42.617</b>	<b>\$42.452</b>	<b>\$73.304</b>	<b>\$521.868</b>
Depreciation	\$14,425	\$13,029	\$14,425	\$13,960	\$14,425	\$13,960	\$14,425	\$14,425	\$13,960	\$14,425	\$13,960	\$14,425	\$169,848
OPEB Liability Adjustment	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000
GASB 75 OPEB Expense Adjustment	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	36,023	36,023
GASB 68 Pension Expense Adjustment	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	(13,153)	(13,153)
Environmental Remediation	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000
<b>Total Expenses/Expenditures</b>	<b>\$52.040</b>	<b>\$48.805</b>	<b>\$55.452</b>	<b>\$50.864</b>	<b>\$51.783</b>	<b>\$57.967</b>	<b>\$54.257</b>	<b>\$57.772</b>	<b>\$61.591</b>	<b>\$57.042</b>	<b>\$56.412</b>	<b>\$110.600</b>	<b>\$714.587</b>
Less: Depreciation	\$14,425	\$13,029	\$14,425	\$13,960	\$14,425	\$13,960	\$14,425	\$14,425	\$13,960	\$14,425	\$13,960	\$14,425	\$169,848
Less: OPEB Liability Adjustment	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000
Less: GASB 68 Pension Expense Adjustment	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	(13,153)	(13,153)
<b>Total Expenses</b>	<b>\$37.615</b>	<b>\$35.776</b>	<b>\$41.027</b>	<b>\$36.904</b>	<b>\$37.358</b>	<b>\$44.007</b>	<b>\$39.831</b>	<b>\$43.347</b>	<b>\$47.631</b>	<b>\$42.617</b>	<b>\$42.452</b>	<b>\$109.327</b>	<b>\$557.891</b>
<b>Net Surplus/(Deficit)</b>	<b>\$41.521</b>	<b>\$41.828</b>	<b>\$52.427</b>	<b>\$62.883</b>	<b>\$73.118</b>	<b>\$74.460</b>	<b>\$89.061</b>	<b>\$97.818</b>	<b>\$92.900</b>	<b>\$101.199</b>	<b>\$96.044</b>	<b>\$70.876</b>	<b>\$894.136</b>

-- Differences are due to rounding

**MTA BRIDGES AND TUNNELS**  
**February Financial Plan - 2021 Adopted Budget**  
**Accrual Statement of Operations By Category**

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Reimbursable</b>													
<b>Operating Revenue</b>													
Toll Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	1.965	1.771	1.922	1.849	1.918	1.869	1.925	2.041	1.980	2.042	1.981	2.055	23.317
<b>Total Revenues</b>	<b>\$1.965</b>	<b>\$1.771</b>	<b>\$1.922</b>	<b>\$1.849</b>	<b>\$1.918</b>	<b>\$1.869</b>	<b>\$1.925</b>	<b>\$2.041</b>	<b>\$1.980</b>	<b>\$2.042</b>	<b>\$1.981</b>	<b>\$2.055</b>	<b>\$23.317</b>
<b>Operating Expenses</b>													
<b>Labor:</b>													
Payroll	\$0.767	\$0.692	\$0.767	\$0.742	\$0.767	\$0.742	\$0.767	\$0.767	\$0.742	\$0.767	\$0.742	\$0.767	\$9.027
Overtime	0.062	0.052	0.019	0.008	0.015	0.027	0.021	0.138	0.138	0.138	0.139	0.152	0.909
Health and Welfare	0.165	0.149	0.165	0.160	0.165	0.160	0.165	0.165	0.160	0.165	0.160	0.165	1.943
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Pension	0.197	0.178	0.197	0.191	0.197	0.191	0.197	0.197	0.191	0.197	0.191	0.197	2.323
Other Fringe Benefits	0.092	0.083	0.092	0.089	0.092	0.089	0.092	0.092	0.089	0.092	0.089	0.092	1.083
Reimbursable Overhead	0.682	0.616	0.682	0.660	0.682	0.660	0.682	0.682	0.660	0.682	0.660	0.682	8.032
<b>Total Labor Expenses</b>	<b>\$1.965</b>	<b>\$1.771</b>	<b>\$1.922</b>	<b>\$1.849</b>	<b>\$1.918</b>	<b>\$1.869</b>	<b>\$1.925</b>	<b>\$2.041</b>	<b>\$1.980</b>	<b>\$2.042</b>	<b>\$1.981</b>	<b>\$2.055</b>	<b>\$23.317</b>
<b>Non-Labor:</b>													
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Insurance	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Claims	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Professional Services Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Materials and Supplies	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Non-Labor Expenses</b>	<b>\$0.000</b>												
<b>Other Expense Adjustments:</b>													
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>												
<b>Total Expenses before Depreciation and GASB Adjs.</b>	<b>\$1.965</b>	<b>\$1.771</b>	<b>\$1.922</b>	<b>\$1.849</b>	<b>\$1.918</b>	<b>\$1.869</b>	<b>\$1.925</b>	<b>\$2.041</b>	<b>\$1.980</b>	<b>\$2.042</b>	<b>\$1.981</b>	<b>\$2.055</b>	<b>\$23.317</b>
<b>Net Surplus/(Deficit)</b>	<b>\$0.000</b>												

-- Differences are due to rounding

**MTA BRIDGES AND TUNNELS**  
**February Financial Plan - 2021 Adopted Budget**  
**Accrual Statement of Operations By Category**

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Non-Reimbursable / Reimbursable - Page 1 of 2</b>													
<b>Operating Revenue</b>													
Toll Revenue	\$78,069	\$76,640	\$92,387	\$98,755	\$109,409	\$117,434	\$127,826	\$140,098	\$139,498	\$142,749	\$137,464	\$135,498	\$1,395,827
Other Operating Revenue	0.961	0.868	0.961	0.930	0.961	0.930	0.961	0.961	0.930	0.961	0.930	8.578	18,936
Capital and Other Reimbursements	1.965	1.771	1.922	1.849	1.918	1.869	1.925	2.041	1.980	2.042	1.981	2.055	23,317
Investment Income	0.105	0.095	0.105	0.102	0.105	0.102	0.105	0.105	0.102	0.105	0.102	0.105	1,240
<b>Total Revenues</b>	<b>\$81.101</b>	<b>\$79.375</b>	<b>\$95.376</b>	<b>\$101.637</b>	<b>\$112.394</b>	<b>\$120.335</b>	<b>\$130.817</b>	<b>\$143.206</b>	<b>\$142.511</b>	<b>\$145.857</b>	<b>\$140.477</b>	<b>\$146.236</b>	<b>\$1,439.320</b>
<b>Operating Expenses</b>													
<b>Labor:</b>													
Payroll	\$10,772	\$9,756	\$10,784	\$10,469	\$10,806	\$10,473	\$11,098	\$10,877	\$10,569	\$10,951	\$10,610	\$13,894	\$131,060
Overtime	1,774	1,781	1,226	0,539	0,892	1,049	0,869	2,834	2,855	3,110	3,135	3,254	23,320
Health and Welfare	2,946	2,661	2,946	2,851	2,946	2,851	2,946	2,946	2,851	2,946	2,851	2,946	34,684
OPEB Current Payments	2,166	1,956	2,166	2,096	2,166	2,096	2,166	2,166	2,096	2,166	2,096	2,166	25,500
Pension	3,535	3,193	3,535	3,421	3,535	3,421	3,535	3,535	3,421	3,535	3,421	3,535	41,624
Other Fringe Benefits	1,626	1,468	1,626	1,573	1,626	1,573	1,626	1,626	1,573	1,626	1,573	1,626	19,142
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Labor Expenses</b>	<b>\$22.819</b>	<b>\$20.815</b>	<b>\$22.283</b>	<b>\$20.950</b>	<b>\$21.971</b>	<b>\$21.463</b>	<b>\$22.239</b>	<b>\$23.984</b>	<b>\$23.365</b>	<b>\$24.334</b>	<b>\$23.687</b>	<b>\$27.421</b>	<b>\$275.330</b>
<b>Non-Labor:</b>													
Electric Power	\$0.319	\$0.348	\$0.364	\$0.291	\$0.227	\$0.378	\$0.397	\$0.431	\$0.300	\$0.305	\$0.321	\$1.793	\$5.474
Fuel	0.041	0.285	0.274	0.038	0.024	0.187	0.003	0.156	0.111	0.058	0.137	0.151	1.463
Insurance	1.068	0.965	1.068	1.034	1.068	1.034	1.068	1.068	1.034	1.068	1.034	1.068	12,580
Claims	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	7.181	8.143	10.971	9.079	8.470	15.176	10.537	12.189	17.132	11.212	11.849	37.197	159,136
Professional Services Contracts	3.132	2.896	3.350	3.148	3.158	3.286	3.162	3.181	3.299	3.218	3.176	1.749	36,756
Materials and Supplies	0.080	0.235	0.292	0.079	0.082	0.162	0.080	0.112	0.192	0.196	0.105	1.621	3,234
Other Business Expenses	4.940	3.859	4.346	4.137	4.276	4.189	4.270	4.268	4.177	4.267	4.125	4.360	51,213
<b>Total Non-Labor Expenses</b>	<b>\$16.761</b>	<b>\$16.731</b>	<b>\$20.666</b>	<b>\$17.804</b>	<b>\$17.305</b>	<b>\$24.412</b>	<b>\$19.517</b>	<b>\$21.404</b>	<b>\$26.245</b>	<b>\$20.324</b>	<b>\$20.746</b>	<b>\$47.939</b>	<b>\$269.855</b>
<b>Other Expense Adjustments:</b>													
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses before Depreciation and GASB Adjs.</b>	<b>\$39.580</b>	<b>\$37.547</b>	<b>\$42.949</b>	<b>\$38.754</b>	<b>\$39.276</b>	<b>\$45.876</b>	<b>\$41.756</b>	<b>\$45.387</b>	<b>\$49.611</b>	<b>\$44.658</b>	<b>\$44.433</b>	<b>\$75.360</b>	<b>\$545.185</b>
Depreciation	\$14.425	\$13,029	\$14,425	\$13,960	\$14,425	\$13,960	\$14,425	\$14,425	\$13,960	\$14,425	\$13,960	\$14,425	\$169,848
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
GASB 75 OPEB Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	36.023	36.023
GASB 68 Pension Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	(13,153)	(13,153)
Environmental Remediation	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Expenses/Expenditures</b>	<b>\$54.005</b>	<b>\$50.576</b>	<b>\$57.374</b>	<b>\$52.714</b>	<b>\$53.701</b>	<b>\$59.836</b>	<b>\$56.181</b>	<b>\$59.813</b>	<b>\$63.571</b>	<b>\$59.084</b>	<b>\$58.393</b>	<b>\$112.655</b>	<b>\$737.903</b>
Less: Depreciation	\$14.425	\$13,029	\$14,425	\$13,960	\$14,425	\$13,960	\$14,425	\$14,425	\$13,960	\$14,425	\$13,960	\$14,425	\$169,848
Less: OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Less: GASB 68 Pension Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	(13,153)	(13,153)
<b>Total Expenses</b>	<b>\$39.580</b>	<b>\$37.547</b>	<b>\$42.949</b>	<b>\$38.754</b>	<b>\$39.276</b>	<b>\$45.876</b>	<b>\$41.756</b>	<b>\$45.387</b>	<b>\$49.611</b>	<b>\$44.658</b>	<b>\$44.433</b>	<b>\$111.383</b>	<b>\$581.208</b>
<b>Net Surplus/(Deficit)</b>	<b>\$41.521</b>	<b>\$41.828</b>	<b>\$52.427</b>	<b>\$62.883</b>	<b>\$73.118</b>	<b>\$74.460</b>	<b>\$89.061</b>	<b>\$97.818</b>	<b>\$92.900</b>	<b>\$101.199</b>	<b>\$96.044</b>	<b>\$70.876</b>	<b>\$894.136</b>

-- Differences are due to rounding

**MTA BRIDGES AND TUNNELS**  
**February Financial Plan - 2021 Adopted Budget**  
**Accrual Statement of Operations by Category**  
(\$ in Millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Non-Reimbursable / Reimbursable - Page 2 of 2</b>													
<b>Net Surplus/(Deficit)</b>	<b>\$41.521</b>	<b>\$41.828</b>	<b>\$52.427</b>	<b>\$62.883</b>	<b>\$73.118</b>	<b>\$74.460</b>	<b>\$89.061</b>	<b>\$97.818</b>	<b>\$92.900</b>	<b>\$101.199</b>	<b>\$96.044</b>	<b>\$70.876</b>	<b>\$894.136</b>
<b><u>Deductions from Income:</u></b>													
B&T Capitalized Assets	\$0.556	\$0.566	\$0.879	\$0.573	\$0.656	\$1.072	\$0.641	\$0.720	\$1.153	\$0.759	\$0.955	\$14.497	\$23.028
B&T Capital Account	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
B&T Capital Reserves	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
B&T Prepaid Expenses	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
B&T GASB Reserves	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Adjusted Net Surplus/(Deficit)</b>	<b>\$40.965</b>	<b>\$41.262</b>	<b>\$51.548</b>	<b>\$62.310</b>	<b>\$72.462</b>	<b>\$73.388</b>	<b>\$88.420</b>	<b>\$97.098</b>	<b>\$91.747</b>	<b>\$100.440</b>	<b>\$95.089</b>	<b>\$56.379</b>	<b>\$871.108</b>
Total Debt Service	\$58.664	\$58.664	\$58.664	\$58.664	\$54.391	\$60.033	\$60.033	\$60.033	\$60.033	\$60.033	\$55.833	\$60.194	\$705.239
Contribution to the Capital Program	1.179	1.065	1.179	1.141	1.179	1.141	1.179	1.179	1.141	1.179	1.141	1.179	13.878
<b>Income Available for Distribution</b>	<b>(\$18.879)</b>	<b>(\$18.467)</b>	<b>(\$8.295)</b>	<b>\$2.505</b>	<b>\$16.893</b>	<b>\$12.215</b>	<b>\$27.209</b>	<b>\$35.887</b>	<b>\$30.574</b>	<b>\$39.229</b>	<b>\$38.115</b>	<b>(\$4.993)</b>	<b>\$151.991</b>
<b><u>Distributable To:</u></b>													
MTA - Investment Income	\$0.105	\$0.095	\$0.105	\$0.102	\$0.105	\$0.102	\$0.105	\$0.105	\$0.102	\$0.105	\$0.102	\$0.105	\$1.240
MTA - Distributable Income	(4.576)	(4.366)	0.715	6.117	13.309	10.972	18.467	22.806	20.151	24.477	23.916	2.349	134.339
NYCT - Distributable Income	(14.407)	(14.197)	(9.116)	(3.714)	3.478	1.141	8.636	12.975	10.320	14.646	14.097	(7.447)	16.412
<b>Total Distributable Income:</b>	<b>(\$18.879)</b>	<b>(\$18.467)</b>	<b>(\$8.295)</b>	<b>\$2.505</b>	<b>\$16.893</b>	<b>\$12.215</b>	<b>\$27.209</b>	<b>\$35.887</b>	<b>\$30.574</b>	<b>\$39.229</b>	<b>\$38.115</b>	<b>(\$4.993)</b>	<b>\$151.991</b>
<b><u>Actual Cash Transfers:</u></b>													
MTA - Investment Income - Prior Year	\$0.000	\$1.240	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$1.240
MTA - Cash Surplus Transfer	0.000	10.627	(3.929)	0.644	5.505	11.978	9.875	16.621	20.526	18.136	22.030	23.638	135.651
NYCT - Cash Surplus Transfer	0.000	(9.855)	(12.777)	(8.204)	(3.343)	3.130	1.027	7.773	11.678	9.288	13.182	5.985	17.884
<b>Total Cash Transfers:</b>	<b>\$0.000</b>	<b>\$2.013</b>	<b>(\$16.706)</b>	<b>(\$7.560)</b>	<b>\$2.162</b>	<b>\$15.108</b>	<b>\$10.902</b>	<b>\$24.394</b>	<b>\$32.204</b>	<b>\$27.424</b>	<b>\$35.212</b>	<b>\$29.623</b>	<b>\$154.776</b>
<b>SUPPORT TO MASS TRANSIT:</b>													
Total Revenue	\$81.101	\$79.375	\$95.376	\$101.637	\$112.394	\$120.335	\$130.817	\$143.206	\$142.511	\$145.857	\$140.477	\$146.236	\$1,439.320
Total Expenses Before Non-Cash Liability Adjs.	39.580	37.547	42.949	38.754	39.276	45.876	41.756	45.387	49.611	44.658	44.433	75.360	545.185
<b>Net Operating Income:</b>	<b>\$41.521</b>	<b>\$41.828</b>	<b>\$52.427</b>	<b>\$62.883</b>	<b>\$73.118</b>	<b>\$74.460</b>	<b>\$89.061</b>	<b>\$97.818</b>	<b>\$92.900</b>	<b>\$101.199</b>	<b>\$96.044</b>	<b>\$70.876</b>	<b>\$894.136</b>
<b><u>Deductions from Operating Income:</u></b>													
B&T Debt Service	\$27.575	\$27.575	\$27.575	\$27.575	\$23.302	\$28.943	\$28.943	\$28.943	\$28.943	\$28.943	\$24.773	\$29.195	\$332.287
Contribution to the Capital Program	1.179	1.065	1.179	1.141	1.179	1.141	1.179	1.179	1.141	1.179	1.141	1.179	13.878
Capitalized Assets	0.556	0.566	0.879	0.573	0.656	1.072	0.641	0.720	1.153	0.759	0.955	14.497	23.028
Reserves	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
GASB Reserves	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Deductions from Operating Income:</b>	<b>\$29.310</b>	<b>\$29.206</b>	<b>\$29.633</b>	<b>\$29.289</b>	<b>\$25.136</b>	<b>\$31.156</b>	<b>\$30.763</b>	<b>\$30.842</b>	<b>\$31.237</b>	<b>\$30.881</b>	<b>\$26.869</b>	<b>\$44.871</b>	<b>\$369.193</b>
<b>Total Support to Mass Transit:</b>	<b>\$12.211</b>	<b>\$12.622</b>	<b>\$22.794</b>	<b>\$33.594</b>	<b>\$47.982</b>	<b>\$43.304</b>	<b>\$58.298</b>	<b>\$66.976</b>	<b>\$61.663</b>	<b>\$70.318</b>	<b>\$69.175</b>	<b>\$26.005</b>	<b>\$524.943</b>

**MTA BRIDGES AND TUNNELS**  
**February Financial Plan - 2021 Adopted Budget**  
**Traffic Volume (Utilization)**  
(in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b><u>TRAFFIC VOLUME</u></b>													
Traffic Volume	12.257	12.017	14.529	15.499	17.209	18.310	19.952	21.841	21.856	22.348	21.298	21.454	218.571
<b><u>TOLL REVENUE</u></b>													
Toll Revenue	\$78.069	\$76.640	\$92.387	\$98.755	\$109.409	\$117.434	\$127.826	\$140.098	\$139.498	\$142.749	\$137.464	\$135.498	\$1,395.827

**MTA BRIDGES & TUNNELS**  
**February Financial Plan - 2021 Adopted Budget**  
**Total Positions by Function and Department**  
**Non-Reimbursable/Reimbursable and Full-time/Full-time Equivalents**

<b>FUNCTION/DEPARTMENT</b>	<b>Jan</b>	<b>Feb</b>	<b>Mar</b>	<b>Apr</b>	<b>May</b>	<b>Jun</b>	<b>Jul</b>	<b>Aug</b>	<b>Sep</b>	<b>Oct</b>	<b>Nov</b>	<b>Dec</b>
<b>Administration</b>												
Executive	9	9	9	9	9	9	9	9	9	9	9	9
Law <sup>(1)</sup>	12	12	12	12	12	12	12	12	12	12	12	12
Budget & Finance <sup>(2)</sup>	17	17	17	17	17	17	17	17	17	17	17	17
Administration <sup>(3)</sup>	34	34	34	34	34	34	34	34	34	34	34	34
EEO	1	1	1	1	1	1	1	1	1	1	1	1
<b>Total Administration</b>	<b>73</b>											
<b>Operations</b>												
ITS & Tolling	66	66	66	66	66	66	66	66	66	66	66	66
Central Business District Tolling Program	3	3	3	3	3	3	3	3	3	3	3	3
Operations (Non-Security)	58	58	58	58	58	58	58	58	58	58	58	58
<b>Total Operations</b>	<b>127</b>											
<b>Maintenance</b>												
Maintenance	205	205	205	205	205	205	205	205	205	205	205	205
Operations - Maintainers	168	168	168	168	168	168	168	168	168	168	168	168
<b>Total Maintenance</b>	<b>373</b>											
<b>Engineering/Capital</b>												
Engineering & Construction	123	123	123	123	123	123	123	123	123	123	123	123
Health & Safety	9	9	9	9	9	9	9	9	9	9	9	9
Law <sup>(1)</sup>	18	18	18	18	18	18	18	18	18	18	18	18
Planning & Budget Capital	8	8	8	8	8	8	8	8	8	8	8	8
<b>Total Engineering/Capital</b>	<b>158</b>											
<b>Public Safety</b>												
Operations (Security)	555	555	555	555	555	555	555	555	555	555	555	555
Internal Security - Operations	45	45	45	45	45	45	45	45	45	45	45	45
<b>Total Public Safety</b>	<b>600</b>											
<b>Total Positions</b>	<b>1,331</b>											
<i>Non-Reimbursable</i>	1,244	1,244	1,244	1,244	1,244	1,244	1,244	1,244	1,244	1,244	1,244	1,244
<i>Reimbursable</i>	87	87	87	87	87	87	87	87	87	87	87	87
<i>Total Full-Time</i>	1,331	1,331	1,331	1,331	1,331	1,331	1,331	1,331	1,331	1,331	1,331	1,331
<i>Total Full-Time Equivalents</i>	0	0	0	0	0	0	0	0	0	0	0	0

(1) Includes Legal and Procurement staff.

(2) Includes Controller and Operating Budget staff.

(3) Includes Human Resources, Labor Relations, and Administration staff.

**MTA BRIDGES AND TUNNELS**  
**February Financial Plan - 2021 Adopted Budget**  
**Total Positions by Function and Occupation**

<b>FUNCTION / OCCUPATION</b>	<b>Jan</b>	<b>Feb</b>	<b>Mar</b>	<b>Apr</b>	<b>May</b>	<b>Jun</b>	<b>Jul</b>	<b>Aug</b>	<b>Sep</b>	<b>Oct</b>	<b>Nov</b>	<b>Dec</b>
<b>Administration</b>												
Managers/Supervisors	24	24	24	24	24	24	24	24	24	24	24	24
Professional/Technical/Clerical	49	49	49	49	49	49	49	49	49	49	49	49
Operational Hourlies	0	0	0	0	0	0	0	0	0	0	0	0
<b>Total Administration Headcount</b>	<b>73</b>											
<b>Operations</b>												
Managers/Supervisors	70	70	70	70	70	70	70	70	70	70	70	70
Professional/Technical/Clerical	57	57	57	57	57	57	57	57	57	57	57	57
Operational Hourlies	0	0	0	0	0	0	0	0	0	0	0	0
<b>Total Operations Headcount</b>	<b>127</b>											
<b>Maintenance</b>												
Managers/Supervisors	27	27	27	27	27	27	27	27	27	27	27	27
Professional/Technical/Clerical	11	11	11	11	11	11	11	11	11	11	11	11
Operational Hourlies	335	335	335	335	335	335	335	335	335	335	335	335
<b>Total Maintenance Headcount</b>	<b>373</b>											
<b>Engineering / Capital</b>												
Managers/Supervisors	34	34	34	34	34	34	34	34	34	34	34	34
Professional/Technical/Clerical	124	124	124	124	124	124	124	124	124	124	124	124
Operational Hourlies	0	0	0	0	0	0	0	0	0	0	0	0
<b>Total Engineering Headcount</b>	<b>158</b>											
<b>Public Safety</b>												
Managers/Supervisors	179	179	179	179	179	179	179	179	179	179	179	179
Professional, Technical, Clerical	36	36	36	36	36	36	36	36	36	36	36	36
Operational Hourlies	385	385	385	385	385	385	385	385	385	385	385	385
<b>Total Public Safety Headcount</b>	<b>600</b>											
<b>Total Positions</b>												
Managers/Supervisors	334	334	334	334	334	334	334	334	334	334	334	334
Professional, Technical, Clerical	277	277	277	277	277	277	277	277	277	277	277	277
Operational Hourlies	720	720	720	720	720	720	720	720	720	720	720	720
<b>Total Positions</b>	<b>1,331</b>											

# **Construction & Development**

**MTA CONSTRUCTION & DEVELOPMENT  
FEBRUARY FINANCIAL PLAN 2021-2024  
2020 FINAL ESTIMATE AND 2021 ADOPTED BUDGET**

In accordance with MTA-approved budget procedures, the following information presents MTA Construction & Development's 2020 Final Estimate, 2021 Adopted Budget and the Financial Plan for 2021-2024. The Adopted Budget reflects the inclusion of MTA Adjustments that were presented in the December Plan and adopted by the Board in December 2020, as well as other technical adjustments.

Technical adjustments primarily include the following:

- The transfer of capital program management, real estate, facility, planning and other development functions as part of the MTA Construction and Development consolidation. This transfer results in 83 positions from MTA Headquarters, four positions from NYC Transit, two positions from the Long Island Rail Road, and two positions from Metro-North Railroad that have been reassigned to MTA C&D along with the supporting non-reimbursable and reimbursable budgets. In addition, seven positions have been transferred from MTA IT to support capital functions.
- Favorable re-estimates in Payroll and associated Fringe Benefits, totaling \$0.8 million in 2021 with comparable savings in out-years, were achieved through the elimination of eight vacant positions. Savings from the elimination of 2,700 vacant positions MTA-wide were previously included below-the-line in MTA financial plans as part of Transformation.
- Additional operating costs for MTA offices at Madison Avenue.
- Incorporation of additional savings actions including procurement savings.

The attached also includes schedules detailing the monthly allocation of financial and headcount data based on the 2021 Adopted Budget for the purpose of reporting actual results on a monthly basis to the Board.

**MTA CONSTRUCTION & DEVELOPMENT**  
**February Financial Plan 2021 - 2024**  
**Reconciliation to the November Plan (Non-Reimbursable)**  
**(\$ in millions)**

	Favorable/(Unfavorable)									
	2020		2021		2022		2023		2024	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
<b>2020 November Financial Plan: Net Surplus/(Deficit)</b>	<b>0</b>	<b>\$0.000</b>	<b>0</b>	<b>\$0.000</b>	<b>0</b>	<b>\$0.000</b>	<b>0</b>	<b>\$0.000</b>	<b>0</b>	<b>\$0.000</b>
<b>Technical Adjustments:</b>										
<i>Transfer of Capital Program &amp; Development and Real Estate Departments from MTA HQ to MTA C&amp;D</i>			(83)	(35.683)	(83)	(30.557)	(83)	(30.065)	(83)	(29.043)
<i>Transfer Real Estate Department from MTA NYCT to MTA C&amp;D</i>			(4)	(0.411)	(4)	(0.411)	(4)	(0.411)	(4)	(0.411)
<i>Transfer Real Estate Department from MTA LIRR to MTA C&amp;D</i>			(2)	(0.251)	(2)	(0.255)	(2)	(0.261)	(2)	(0.268)
<i>Transfer Real Estate Department from MTA MNR to MTA C&amp;D</i>			(2)	(0.292)	(2)	(0.297)	(2)	(0.303)	(2)	(0.309)
<i>Madison Ave building: demo and operating costs</i>				(0.560)						
<i>Consolidation of MTA Offices</i>				(12.600)						
<b>Sub-Total Technical Adjustments</b>	<b>0</b>	<b>\$0.000</b>	<b>(91)</b>	<b>(\$49.796)</b>	<b>(91)</b>	<b>(\$31.520)</b>	<b>(91)</b>	<b>(\$31.040)</b>	<b>(91)</b>	<b>(\$30.032)</b>
<b>MTA Plan Adjustments:</b>										
MTA Policy Actions:										
<i>Additional Savings Actions - identified by MTA HQ for transferred departments</i>				2.156		1.688		1.706		1.722
<i>Transformation Plan - Vacancy Elimination Savings</i>			7	0.637	7	.653	7	0.67	7	0.690
MTA Re-estimates:										
<i>Adjustment to Farebox Revenue Forecasts</i>										
<i>Rate Increase for MTA-Sponsored Medical Plans (NYCT Only)</i>										
Other:										
<b>Sub-Total MTA Plan Adjustments</b>	<b>0</b>	<b>\$0.000</b>	<b>7</b>	<b>\$2.793</b>	<b>7</b>	<b>\$2.341</b>	<b>7</b>	<b>\$2.375</b>	<b>7</b>	<b>\$2.412</b>
<b>2021 February Financial Plan: Net Surplus/(Deficit)</b>	<b>0</b>	<b>\$ -</b>	<b>(84)</b>	<b>(\$47.003)</b>	<b>(84)</b>	<b>(\$29.180)</b>	<b>(84)</b>	<b>(\$28.666)</b>	<b>(84)</b>	<b>(\$27.619)</b>

**MTA CONSTRUCTION & DEVELOPMENT**  
**February Financial Plan 2021 - 2024**  
**Reconciliation to the November Plan (Accrual) Reimbursable**  
**(\$ in millions)**

	Favorable/(Unfavorable)									
	2020		2021		2022		2023		2024	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
<b>2020 November Financial Plan: Net Surplus/(Deficit)</b>	<b>162</b>	<b>\$0.000</b>	<b>162</b>	<b>\$0.000</b>	<b>162</b>	<b>\$0.000</b>	<b>162</b>	<b>\$0.000</b>	<b>162</b>	<b>\$0.000</b>
<b>Technical Adjustments:</b>										
Transfer of CADD staff previously assigned to MTA IT to MTA C&D			(7)	(0.655)	(7)	(.734)	(7)	(0.753)	(7)	(.777)
Transfer of Capital Program & Development and Real Estate Departments from MTA HQ to MTA C&D				(32.500)		(32.500)		(32.500)		(32.500)
<b>Sub-Total Technical Adjustments</b>	<b>0</b>	<b>\$0.000</b>	<b>(7)</b>	<b>(\$33.155)</b>	<b>(7)</b>	<b>(\$33.234)</b>	<b>(7)</b>	<b>(\$33.253)</b>	<b>(7)</b>	<b>(\$33.277)</b>
<b>MTA Plan Adjustments:</b>										
MTA Policy Actions:										
Additional Savings Actions - Identified by MTA Procurement Transformation Plan - Vacancy Elimination Savings			1	0.128	1	.131	1	0.135	1	.139
MTA Re-estimates:										
Adjustment to Farebox Revenue Forecasts										
Rate Increase for MTA-Sponsored Medical Plans (NYCT Only)										
Other:										
Capital & Other Reimbursements				32.984		33.061		33.075		33.093
<b>Sub-Total MTA Plan Adjustments</b>	<b>0</b>	<b>\$0.000</b>	<b>1</b>	<b>\$33.155</b>	<b>1</b>	<b>\$33.234</b>	<b>1</b>	<b>\$33.253</b>	<b>1</b>	<b>\$33.277</b>
<b>2021 February Financial Plan: Net Surplus/(Deficit)</b>	<b>162</b>	<b>\$ -</b>	<b>168</b>	<b>\$ -</b>	<b>168</b>	<b>\$ -</b>	<b>168</b>	<b>\$ -</b>	<b>168</b>	<b>\$ -</b>

**MTA CONSTRUCTION & DEVELOPMENT**  
**February Financial Plan 2021 - 2024**  
**Reconciliation to the November Plan - (Cash)**  
**(\$ in millions)**

	Favorable/(Unfavorable)									
	2020		2021		2022		2023		2024	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
<b>2020 November Financial Plan: Net Surplus/(Deficit)</b>	<b>162</b>	<b>\$0.000</b>	<b>162</b>	<b>\$0.000</b>	<b>162</b>	<b>\$0.000</b>	<b>162</b>	<b>\$0.000</b>	<b>162</b>	<b>\$0.000</b>
<b>Technical Adjustments:</b>										
<i>Transfer of Capital Program &amp; Development and Real Estate Departments from MTA HQ to MTA C&amp;D</i>			(83)	(61.838)	(83)	(56.712)	(83)	(56.221)	(83)	(55.199)
<i>Transfer Real Estate Department from MTA NYCT to MTA C&amp;D</i>			(4)	(0.411)	(4)	(0.411)	(4)	(0.411)	(4)	(0.411)
<i>Transfer Real Estate Department from MTA LIRR to MTA C&amp;D</i>			(2)	(0.251)	(2)	(0.255)	(2)	(0.261)	(2)	(0.268)
<i>Transfer Real Estate Department from MTA MNR to MTA C&amp;D</i>			(2)	(0.292)	(2)	(0.297)	(2)	(0.303)	(2)	(0.309)
<i>Madison Ave building: demo and operating costs</i>				(0.560)						
<i>Consolidation of MTA Offices</i>				(12.600)						
<i>Transfer of CADD staff previously assigned to MTA IT to MTA C&amp;D</i>			(7)	(0.655)	(7)	(0.734)	(7)	(0.753)	(7)	(0.777)
<b>Sub-Total Technical Adjustments</b>	<b>0</b>	<b>\$0.000</b>	<b>(98)</b>	<b>(\$76.607)</b>	<b>(98)</b>	<b>(\$58.410)</b>	<b>(98)</b>	<b>(\$57.949)</b>	<b>(98)</b>	<b>(\$56.965)</b>
<b>MTA Plan Adjustments:</b>										
MTA Policy Actions:										
<i>Additional Savings Actions - identified by MTA HQ for transferred departments</i>				2.156		1.688		1.706		1.722
<i>Additional Savings Actions - Identified by MTA Procurement Transformation Plan - Vacancy Elimination Savings</i>			8	0.765	8	0.784	8	0.804	8	0.829
MTA Re-estimates:										
<i>Adjustment to Farebox Revenue Forecasts</i>										
<i>Rate Increase for MTA-Sponsored Medical Plans (NYCT Only)</i>										
Other:										
<i>Capital &amp; Other Reimbursements</i>				32.984		33.061		33.075		33.093
<b>Sub-Total MTA Plan Adjustments</b>	<b>0</b>	<b>\$0.000</b>	<b>8</b>	<b>\$35.948</b>	<b>8</b>	<b>\$35.574</b>	<b>8</b>	<b>\$35.628</b>	<b>8</b>	<b>\$35.689</b>
<b>2021 February Financial Plan: Net Surplus/(Deficit)</b>	<b>162</b>	<b>\$ -</b>	<b>252</b>	<b>\$(40.659)</b>	<b>252</b>	<b>\$(22.836)</b>	<b>252</b>	<b>\$(22.321)</b>	<b>252</b>	<b>\$(21.275)</b>

**MTA CONSTRUCTION & DEVELOPMENT**  
**2021 February Adopted Budget**  
**Reconciliation to the Final Proposed Budget by Generic Category**  
**(\$ in millions)**

	2021			2021		Technical Adjustments	All Other	February Adopted Budget
	2021 Final Proposed Budget	Policy Actions Additional Savings	Transformation Plan Vacancy Elimination Savings	MTA Re-estimates Adjustment to Farebox Revenue Forecast	Medical Plans Rate Increase (NYCT Only)			
<b>Non-Reimbursable</b>								
<b>Revenue</b>								
Fare Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Toll Revenue								0.000
Other Operating Revenue						47.761		47.761
Capital and Other Reimbursements								0.000
<b>Total Revenue</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$47.761</b>	<b>\$0.000</b>	<b>\$47.761</b>
<b>Expenses</b>								
<b>Labor:</b>								
Payroll	\$0.000		(\$0.475)			\$9.132		\$8.657
Overtime								0.000
Health and Welfare			(0.077)			1.530		1.453
OPEB Current Payment								0.000
Pensions			(0.046)			0.783		0.737
Other Fringe Benefits			(0.038)			0.641		0.603
Reimbursable Overhead						(4.201)		(4.201)
<b>Total Labor Expenses</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>(\$0.636)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$7.885</b>	<b>\$0.000</b>	<b>\$7.249</b>
<b>Non-Labor:</b>								
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$5.371	\$0.000	\$5.371
Fuel						0.008		0.008
Insurance								0.000
Claims								0.000
Paratransit Service Contracts								0.000
Maintenance and Other Operating Contracts		(0.854)				59.372		58.518
Professional Service Contracts		(0.838)				16.310		15.472
Materials & Supplies						0.557		0.557
Other Business Expenses		(0.464)	(0.002)			1.712		1.246
<b>Total Non-Labor Expenses</b>	<b>\$0.000</b>	<b>(\$2.156)</b>	<b>(\$0.002)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$83.328</b>	<b>\$0.000</b>	<b>\$81.171</b>
Other Expense Adjustments:								
Other	0.000							0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses before Depreciation</b>	<b>\$0.000</b>	<b>(\$2.156)</b>	<b>(\$0.637)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$91.213</b>	<b>\$0.000</b>	<b>\$88.420</b>
Depreciation	0.000					6.344		6.344
<b>Total Expenses</b>	<b>\$0.000</b>	<b>(\$2.156)</b>	<b>(\$0.637)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$97.557</b>	<b>\$0.000</b>	<b>\$94.764</b>
<b>Net Surplus/(Deficit)</b>	<b>\$0.000</b>	<b>\$2.156</b>	<b>\$0.637</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>(\$49.796)</b>	<b>\$0.000</b>	<b>(\$47.003)</b>

**MTA CONSTRUCTION & DEVELOPMENT**  
**2021 February Adopted Budget**  
**Reconciliation to the Final Proposed Budget by Generic Category**  
**(\$ in millions)**

REIMBURSABLE	2021							
	Policy Actions			MTA Re-estimates			All Other	February Adopted Budget
	2021 Final Proposed Budget	Additional Savings Actions	Transformation Plan Vacancy Elimination Savings	Adjustment to Farebox Revenue Forecast	Medical Plans Rate Increase (NYCT Only)	Technical Adjustments		
<b>Revenue</b>								
Fare Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Toll Revenue								
Other Operating Revenue								
Capital and Other Reimbursements	60.577	(0.043)	(0.128)	0.000	0.000	33.155	0.000	93.561
<b>Total Revenue</b>	<b>\$60.577</b>	<b>(\$0.043)</b>	<b>(\$0.128)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$33.155</b>	<b>\$0.000</b>	<b>\$93.561</b>
<b>Expenses</b>								
<b>Labor:</b>								
Payroll	\$25.235		(\$0.083)			\$0.449		\$25.601
Overtime	0.020							0.020
Health and Welfare	4.812	(0.039)	(0.024)			0.099		4.848
OPEB Current Payment								
Pensions	4.323		(0.012)			0.058		4.369
Other Fringe Benefits	3.034		(0.008)			0.050		3.076
Reimbursable Overhead								
<b>Total Labor Expenses</b>	<b>\$37.424</b>	<b>(\$0.039)</b>	<b>(\$0.127)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.655</b>	<b>\$0.000</b>	<b>\$37.913</b>
<b>Non-Labor:</b>								
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.002							0.002
Insurance	0.037							0.037
Claims								
Paratransit Service Contracts								
Maintenance and Other Operating Contracts	8.655							8.655
Professional Service Contracts	13.745					32.500		46.245
Materials & Supplies	0.000							0.000
Other Business Expenses	0.713	(0.004)	(0.000)					0.708
<b>Total Non-Labor Expenses</b>	<b>\$23.152</b>	<b>(\$0.004)</b>	<b>(\$0.000)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$32.500</b>	<b>\$0.000</b>	<b>\$55.648</b>
<b>Other Expense Adjustments:</b>								
Other	0.000							0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses before Depreciation</b>	<b>\$60.577</b>	<b>(\$0.043)</b>	<b>(\$0.128)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$33.155</b>	<b>\$0.000</b>	<b>\$93.561</b>
Depreciation	0.000							0.000
<b>Total Expenses</b>	<b>\$60.577</b>	<b>(\$0.043)</b>	<b>(\$0.128)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$33.155</b>	<b>\$0.000</b>	<b>\$93.561</b>
<b>Net Surplus/(Deficit)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>

**MTA CONSTRUCTION & DEVELOPMENT**  
**2021 February Adopted Budget**  
**Reconciliation to the Final Proposed Budget by Generic Category**  
**(\$ in millions)**

CASH RECEIPTS AND EXPENDITURES	2021							
	2021 Final Proposed Budget	Policy Actions		MTA Re-estimates			All Other	February Adopted Budget
		Additional Savings Actions	Transformation Plan Vacancy Elimination Savings	Adjustment to Farebox Revenue Forecast	Medical Plans Rate Increase (NYCT Only)	Technical Adjustments		
<b>Receipts</b>								
Fare Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Toll Revenue								
Other Operating Revenue:	0.000	0.000	0.000	0.000	0.000	47.761	0.000	47.761
Capital and Other Reimbursements	60.577	(0.043)	(0.128)	0.000	0.000	33.155	0.000	93.561
<b>Total Receipts</b>	<b>\$60.577</b>	<b>(\$0.043)</b>	<b>(\$0.128)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$80.916</b>	<b>\$0.000</b>	<b>\$141.323</b>
<b>Expenditures</b>								
<b>Labor:</b>								
Payroll	\$25.235	\$0.000	(\$0.558)	\$0.000	\$0.000	\$9.581	\$0.000	\$34.258
Overtime	0.020	0.000	0.000	0.000	0.000	0.000	0.000	0.020
Health and Welfare	4.812	(0.039)	(0.101)	0.000	0.000	1.629	0.000	6.301
OPEB Current Payment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Pensions	4.323	0.000	(0.059)	0.000	0.000	0.841	0.000	5.106
Other Fringe Benefits	3.034	0.000	(0.046)	0.000	0.000	0.690	0.000	3.678
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	(4.201)	0.000	(4.201)
<b>Total Labor Expenditures</b>	<b>\$37.424</b>	<b>(\$0.039)</b>	<b>(\$0.763)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$8.540</b>	<b>\$0.000</b>	<b>\$45.162</b>
<b>Non-Labor:</b>								
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$5.371	\$0.000	5.371
Fuel	0.002	0.000	0.000	0.000	0.000	0.008	0.000	0.010
Insurance	0.037	0.000	0.000	0.000	0.000	0.000	0.000	0.037
Claims	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	8.655	(0.854)	0.000	0.000	0.000	59.372	0.000	67.173
Professional Service Contracts	13.745	(0.838)	0.000	0.000	0.000	48.810	0.000	61.717
Materials & Supplies	0.000	0.000	0.000	0.000	0.000	0.557	0.000	0.557
Other Business Expenditures	0.713	(0.468)	(0.002)	0.000	0.000	1.712	0.000	1.954
<b>Total Non-Labor Expenditures</b>	<b>\$23.152</b>	<b>(\$2.160)</b>	<b>(\$0.002)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$115.828</b>	<b>\$0.000</b>	<b>\$136.819</b>
Other Expenditure Adjustments:								
Other - Restricted Cash Adjustment								
<b>Total Other Expenditure Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenditures</b>	<b>\$60.577</b>	<b>(\$2.199)</b>	<b>(\$0.765)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$124.368</b>	<b>\$0.000</b>	<b>\$181.981</b>
<b>Net Cash Surplus/(Deficit)</b>	<b>\$0.000</b>	<b>\$2.156</b>	<b>\$0.637</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>(\$43.452)</b>	<b>\$0.000</b>	<b>(\$40.658)</b>

**MTA CONSTRUCTION & DEVELOPMENT**  
**2021 February Adopted Budget**  
**Reconciliation to the Final Proposed Budget by Generic Category**  
**(\$ in millions)**

CASH FLOW ADJUSTMENTS	2021							
	2021 Final Proposed Budget	Policy Actions		MTA Re-estimates		Technical Adjustments	All Other	February Adopted Budget
		Additional Savings Actions	Transformation Plan Vacancy Elimination Savings	Adjustment to Farebox Revenue Forecast	Medical Plans Rate Increase (NYCT Only)			
<b>Receipts</b>								
Fare Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Toll Revenue								0.000
Other Operating Revenue:	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Receipt Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Expenditures</b>								
<b>Labor:</b>								
Payroll	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Overtime	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Health and Welfare	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
OPEB Current Payment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Pensions	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Fringe Benefits	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Labor Expenditures</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Non-Labor:</b>								
Electric Power	0.000	0.000	0.000	0.000	0.000	0.000	0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Insurance	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Claims	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Professional Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Materials & Supplies	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Business Expenditures	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Non-Labor Expenditures</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
Other Expenditure Adjustments:								
Other	0.000							0.000
<b>Total Other Expenditure Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenditure Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Cash Conversion Adjustments before Depreciation</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
Depreciation Adjustment	0.000	0.000	0.000	0.000	0.000	6.344	0.000	6.344
<b>Total Cash Conversion Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$6.344</b>	<b>\$0.000</b>	<b>\$6.344</b>

**MTA CONSTRUCTION & DEVELOPMENT**  
**February Financial Plan 2021 - 2024**  
**Accrual Statement of Operations By Category**  
(\$ in millions)

	Final Estimate 2020	Adopted Budget 2021	2022	2023	2024
<b>Non-Reimbursable</b>					
<b>Operating Revenue</b>					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	47.761	50.350	52.787	54.913
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000
<b>Total Revenues</b>	<b>\$0.000</b>	<b>\$47.761</b>	<b>\$50.350</b>	<b>\$52.787</b>	<b>\$54.913</b>
<b>Operating Expense</b>					
<b><u>Labor:</u></b>					
Payroll	\$0.000	\$8.657	\$8.821	\$8.990	\$9.164
Overtime	0.000	0.000	0.000	0.000	0.000
Health and Welfare	0.000	1.453	1.525	1.595	1.745
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000
Pension	0.000	0.737	0.764	0.794	0.823
Other Fringe Benefits	0.000	0.603	0.616	0.631	0.643
Reimbursable Overhead	0.000	(4.201)	(4.201)	(4.201)	(4.201)
<b>Total Labor Expenses</b>	<b>\$0.000</b>	<b>\$7.249</b>	<b>\$7.526</b>	<b>\$7.808</b>	<b>\$8.173</b>
<b><u>Non-Labor:</u></b>					
Electric Power	\$0.000	\$5.371	\$5.194	\$5.275	\$5.275
Fuel	0.000	0.008	0.008	0.010	0.010
Insurance	0.000	0.000	0.000	0.000	0.000
Claims	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.000	58.518	55.865	57.342	57.980
Professional Services Contracts	0.000	15.472	2.761	2.800	2.837
Materials and Supplies	0.000	0.557	0.565	0.580	0.592
Other Business Expenses	0.000	1.246	1.267	1.295	1.321
<b>Total Non-Labor Expenses</b>	<b>\$0.000</b>	<b>\$81.171</b>	<b>\$65.659</b>	<b>\$67.301</b>	<b>\$68.015</b>
<b><u>Other Expense Adjustments:</u></b>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses Before Depreciation and GASB Adjs.</b>	<b>\$0.000</b>	<b>\$88.420</b>	<b>\$73.185</b>	<b>\$75.109</b>	<b>\$76.188</b>
Depreciation	\$0.000	\$6.344	\$6.344	\$6.344	\$6.344
GASB 75 OPEB Expense Adjustment	0.000	0.000	0.000	0.000	0.000
GASB 68 Pension Expense Adjustment	0.000	0.000	0.000	0.000	0.000
Environmental Remediation	0.000	0.000	0.000	0.000	0.000
<b>Total Expenses</b>	<b>\$0.000</b>	<b>\$94.764</b>	<b>\$79.530</b>	<b>\$81.453</b>	<b>\$82.532</b>
<b>Net Surplus/(Deficit)</b>	<b>\$0.000</b>	<b>(\$47.003)</b>	<b>(\$29.180)</b>	<b>(\$28.666)</b>	<b>(\$27.619)</b>

**MTA CONSTRUCTION & DEVELOPMENT**  
**February Financial Plan 2021 - 2024**  
**Accrual Statement of Operations By Category**  
(\$ in millions)

	Final Estimate 2020	Adopted Budget 2021	2022	2023	2024
<b>Reimbursable</b>					
<b>Operating Revenue</b>					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	49.370	93.561	87.229	86.324	85.463
<b>Total Revenues</b>	<b>\$49.370</b>	<b>\$93.561</b>	<b>\$87.229</b>	<b>\$86.324</b>	<b>\$85.463</b>
<b>Operating Expense</b>					
<b><u>Labor:</u></b>					
Payroll	\$17.874	\$25.601	\$26.152	\$26.673	\$27.203
Overtime	0.020	0.020	0.020	0.020	0.020
Health and Welfare	3.040	4.848	5.065	5.278	5.508
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000
Pension	2.472	4.369	4.595	4.825	5.067
Other Fringe Benefits	1.887	3.076	3.158	3.234	3.329
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
<b>Total Labor Expenses</b>	<b>\$25.292</b>	<b>\$37.913</b>	<b>\$38.990</b>	<b>\$40.030</b>	<b>\$41.128</b>
<b><u>Non-Labor:</u></b>					
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.002	0.002	0.002	0.002	0.002
Insurance	0.032	0.037	0.042	0.049	0.056
Claims	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	8.678	8.655	4.640	3.793	3.586
Professional Services Contracts	14.714	46.245	43.135	42.100	40.361
Materials and Supplies	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	0.652	0.708	0.419	0.350	0.330
<b>Total Non-Labor Expenses</b>	<b>\$24.078</b>	<b>\$55.648</b>	<b>\$48.239</b>	<b>\$46.294</b>	<b>\$44.336</b>
<b><u>Other Expense Adjustments:</u></b>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses Before Depreciation</b>	<b>\$49.370</b>	<b>\$93.561</b>	<b>\$87.229</b>	<b>\$86.324</b>	<b>\$85.463</b>
<b>Net Surplus/(Deficit)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>

**MTA CONSTRUCTION & DEVELOPMENT**  
**February Financial Plan 2021 - 2024**  
**Accrual Statement of Operations By Category**  
(\$ in millions)

	Final Estimate 2020	Adopted Budget 2021	2022	2023	2024
<b><u>Non-Reimbursable / Reimbursable</u></b>					
<b>Operating Revenue</b>					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	47.761	50.350	52.787	54.913
Capital and Other Reimbursements	49.370	93.561	87.229	86.324	85.463
<b>Total Revenues</b>	<b>\$49.370</b>	<b>\$141.323</b>	<b>\$137.579</b>	<b>\$139.111</b>	<b>\$140.376</b>
<b>Operating Expense</b>					
<b><u>Labor:</u></b>					
Payroll	\$17.874	\$34.258	\$34.973	\$35.662	\$36.367
Overtime	0.020	0.020	0.020	0.020	0.020
Health and Welfare	3.040	6.301	6.591	6.873	7.254
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000
Pension	2.472	5.106	5.359	5.619	5.890
Other Fringe Benefits	1.887	3.678	3.774	3.865	3.972
Reimbursable Overhead	0.000	(4.201)	(4.201)	(4.201)	(4.201)
<b>Total Labor Expenses</b>	<b>\$25.292</b>	<b>\$45.162</b>	<b>\$46.517</b>	<b>\$47.838</b>	<b>\$49.301</b>
<b><u>Non-Labor:</u></b>					
Electric Power	\$0.000	\$5.371	\$5.194	\$5.275	\$5.275
Fuel	0.002	0.010	0.010	0.012	0.013
Insurance	0.032	0.037	0.042	0.049	0.056
Claims	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	8.678	67.173	60.505	61.135	61.566
Professional Services Contracts	14.714	61.717	45.897	44.900	43.197
Materials and Supplies	0.000	0.557	0.565	0.580	0.592
Other Business Expenses	0.652	1.955	1.686	1.644	1.651
<b>Total Non-Labor Expenses</b>	<b>\$24.078</b>	<b>\$136.819</b>	<b>\$113.898</b>	<b>\$113.595</b>	<b>\$112.350</b>
<b><u>Other Expense Adjustments:</u></b>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses Before Depreciation and GASB Adjs.</b>	<b>\$49.370</b>	<b>\$181.981</b>	<b>\$160.415</b>	<b>\$161.433</b>	<b>\$161.651</b>
Depreciation	\$0.000	\$6.344	\$6.344	\$6.344	\$6.344
GASB 75 OPEB Expense Adjustment	0.000	0.000	0.000	0.000	0.000
GASB 68 Pension Expense Adjustment	0.000	0.000	0.000	0.000	0.000
Environmental Remediation	0.000	0.000	0.000	0.000	0.000
<b>Total Expenses</b>	<b>\$49.370</b>	<b>\$188.326</b>	<b>\$166.759</b>	<b>\$167.777</b>	<b>\$167.995</b>
<b>Net Surplus/(Deficit)</b>	<b>\$0.000</b>	<b>(\$47.003)</b>	<b>(\$29.180)</b>	<b>(\$28.666)</b>	<b>(\$27.619)</b>

**MTA CONSTRUCTION & DEVELOPMENT**  
**February Financial Plan 2021 - 2024**  
**Cash Receipts and Expenditures**  
(\$ in millions)

	Final Estimate 2020	Adopted Budget 2021	2022	2023	2024
<b>Cash Receipts and Expenditures</b>					
<b>Receipts</b>					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	47.761	50.350	52.787	54.913
Capital and Other Reimbursements	\$49.370	\$93.561	\$87.229	\$86.324	\$85.463
<b>Total Receipts</b>	<b>\$49.370</b>	<b>\$141.323</b>	<b>\$137.579</b>	<b>\$139.111</b>	<b>\$140.376</b>
<b>Expenditures</b>					
<b>Labor:</b>					
Payroll	\$17.874	\$34.258	\$34.973	\$35.662	\$36.367
Overtime	0.020	0.020	0.020	0.020	0.020
Health and Welfare	3.040	6.301	6.591	6.873	7.254
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000
Pension	2.472	5.106	5.359	5.619	5.890
Other Fringe Benefits	1.887	3.678	3.774	3.865	3.972
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	(4.201)	(4.201)	(4.201)	(4.201)
<b>Total Labor Expenditures</b>	<b>\$25.292</b>	<b>\$45.162</b>	<b>\$46.517</b>	<b>\$47.838</b>	<b>\$49.301</b>
<b>Non-Labor:</b>					
Electric Power	\$0.000	\$5.371	\$5.194	\$5.275	\$5.275
Fuel	0.002	0.010	0.010	0.012	0.013
Insurance	0.032	0.037	0.042	0.049	0.056
Claims	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	8.678	67.173	60.505	61.135	61.566
Professional Services Contracts	14.714	61.717	45.897	44.900	43.197
Materials and Supplies	0.000	0.557	0.565	0.580	0.592
Other Business Expenses	0.652	1.955	1.686	1.644	1.651
<b>Total Non-Labor Expenditures</b>	<b>\$24.078</b>	<b>\$136.819</b>	<b>\$113.898</b>	<b>\$113.595</b>	<b>\$112.350</b>
<b>Other Expenditure Adjustments:</b>					
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expenditure Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenditures</b>	<b>\$49.370</b>	<b>\$181.981</b>	<b>\$160.415</b>	<b>\$161.433</b>	<b>\$161.651</b>
<b>Net Cash Balance</b>	<b>\$0.000</b>	<b>(\$40.659)</b>	<b>(\$22.836)</b>	<b>(\$22.321)</b>	<b>(\$21.275)</b>

**MTA CONSTRUCTION & DEVELOPMENT**  
**February Financial Plan 2021 - 2024**  
**Cash Conversion (Cash Flow Adjustments)**  
Favorable/(Unfavorable)  
(\$ in millions)

	Final Estimate 2020	Adopted Budget 2021	2022	2023	2024
<b>Cash Flow Adjustments</b>					
<b>Receipts</b>					
Capital and Other Reimbursements	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Receipts</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Expenditures</b>					
<b><u>Labor:</u></b>					
Payroll	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Overtime	0.000	0.000	0.000	0.000	0.000
Health and Welfare	0.000	0.000	0.000	0.000	0.000
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000
Pension	0.000	0.000	0.000	0.000	0.000
Other Fringe Benefits	0.000	0.000	0.000	0.000	0.000
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
<b>Total Labor Expenditures</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b><u>Non-Labor:</u></b>					
Electric Power	\$0.000	0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000
Insurance	0.000	0.000	0.000	0.000	0.000
Claims	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.000	0.000	0.000	0.000	0.000
Professional Services Contracts	0.000	0.000	0.000	0.000	0.000
Materials and Supplies	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	0.000	0.000	0.000	0.000	0.000
<b>Total Non-Labor Expenditures</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b><u>Other Expenditure Adjustments:</u></b>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expenditure Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenditures</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Cash Conversion Adjustments before Depreciation</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
Depreciation	\$0.000	\$6.344	\$6.344	\$6.344	\$6.344
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000
GASB 75 OPEB Expense Adjustment	0.000	0.000	0.000	0.000	0.000
GASB 68 Pension Expense Adjustment	0.000	0.000	0.000	0.000	0.000
Environmental Remediation	0.000	0.000	0.000	0.000	0.000
<b>Total Cash Conversion Adjustments</b>	<b>\$0.000</b>	<b>\$6.344</b>	<b>\$6.344</b>	<b>\$6.344</b>	<b>\$6.344</b>

**MTA CONSTRUCTION & DEVELOPMENT**  
**February Financial Plan 2021 - 2024**  
**Additional Saving Actions**  
(\$ in millions)

	Favorable/(Unfavorable)									
	Pos.	2020	Pos.	2021	Pos.	2022	Pos.	2023	Pos.	2024
<u>Administration</u>										
Procurement savings: healthcare benefit contracts	-		-	\$0.039	-	\$0.041	-	\$0.044	-	\$0.045
Procurement savings: Staples contract	-		-	0.004	-		-		-	
Financial efficiency savings: implemented by HQ	-		-	\$2.156	-	\$1.688	-	\$1.706	-	\$1.722
<i>Subtotal Administration</i>	-	\$0.000	-	\$2.199	-	\$1.729	-	\$1.749	-	\$1.767
<u>Customer Convenience/Amenities</u>										
<i>Subtotal Customer Convenience/Amenities</i>	-	0.000	-	0.000	-	0.000	-	0.000	-	0.000
<u>Maintenance</u>										
<i>Subtotal Maintenance</i>	-	0.000	-	0.000	-	0.000	-	0.000	-	0.000
<u>Revenue Enhancement</u>										
<i>Subtotal Revenue Enhancement</i>	-	0.000	-	0.000	-	0.000	-	0.000	-	0.000
<u>Safety</u>										
<i>Subtotal Safety</i>	-	0.000	-	0.000	-	0.000	-	0.000	-	0.000
<u>Security</u>										
<i>Subtotal Security</i>	-	0.000	-	0.000	-	0.000	-	0.000	-	0.000
<u>Service</u>										
<i>Subtotal Service</i>	-	0.000	-	0.000	-	0.000	-	0.000	-	0.000
<u>Service Support</u>										
<i>Subtotal Service Support</i>	-	0.000	-	0.000	-	0.000	-	0.000	-	0.000
<u>Other</u>										
<i>Subtotal Other</i>	-	0.000	-	0.000	-	0.000	-	0.000	-	0.000
<b>Agency Submission</b>	-	<b>\$0.000</b>	-	<b>\$2.199</b>	-	<b>\$1.729</b>	-	<b>\$1.749</b>	-	<b>\$1.767</b>

**MTA CONSTRUCTION & DEVELOPMENT**  
**February Financial Plan 2021 - 2024**  
**Additional Saving Actions**  
(\$ in millions)

	<b>Additional Savings Actions</b>				
	<b>Categories 1 - 3</b>				
	<b>February Financial Plan</b>				
	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
Procurement savings: healthcare benefit contracts	-	\$0.039	\$0.041	\$0.044	\$0.045
Procurement savings: Staples contract	-	0.004	-	-	-
Financial efficiency savings: implemented by HQ	-	2.156	1.688	1.706	1.722
<b>Agency BRP Submission</b>	<b>\$0.000</b>	<b>\$2.199</b>	<b>\$1.729</b>	<b>\$1.749</b>	<b>\$1.767</b>
<b>Total Category 1 Overtime Spending Reductions</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Category 2 Consulting Contract Reductions</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>
<b>Total Category 3 Non-Personnel Expense Reductions</b>	<b>0.000</b>	<b>2.199</b>	<b>1.729</b>	<b>1.749</b>	<b>1.767</b>
<b>TOTALS</b>	<b>\$0.000</b>	<b>\$2.199</b>	<b>\$1.729</b>	<b>\$1.749</b>	<b>\$1.767</b>

Note:  
This report shows each savings initiative by category for the purposes of tracking. These savings were originally presented in the 2020 November Plan below-the-line and have been incorporated into Agency baselines

**MTA CONSTRUCTION & DEVELOPMENT  
February Financial Plan 2021 - 2024  
Additional Savings Actions**

**Category by Function:** Administration

**Program:** Procurement Savings: healthcare benefit contracts

<b>Background Details:</b>	MTA Procurement Department identified additional savings to MTA company-wide healthcare benefit contracts (dental benefits, life insurance and disability).
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<b>Program Description/ Implementation Plan:</b>			
<b>Program Implementation Date:</b>	1/1/2021	<b>When will savings begin?:</b>	1/1/2021
		<b>Are these savings recurring?:</b>	Yes
<b>Other Issues:</b>			

	Favorable/(Unfavorable)				
	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
<i>Financial Impact (Operating):</i>					
Net Cash Savings (in millions)	\$0.000	\$0.039	\$0.041	\$0.044	\$0.045
<i>Total Positions Required:</i>	0	0	0	0	0

**MTA CONSTRUCTION & DEVELOPMENT  
February Financial Plan 2021 - 2024  
Additional Savings Actions**

**Category by Function:** Administration

**Program:** Procurement Savings: Staples

<b>Background Details:</b>	MTA Procurement Department identified additional savings to MTA company-wide Staples contract (final option year).
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<b>Program Description/ Implementation Plan:</b>			
<b>Program Implementation Date:</b>	1/1/2021	<b>When will savings begin?:</b>	1/1/2021
		<b>Are these savings recurring?:</b>	No
<b>Other Issues:</b>			

	Favorable/(Unfavorable)				
	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
<i>Financial Impact (Operating):</i>					
Net Cash Savings (in millions)	\$0.000	\$0.004	\$0.000	\$0.000	\$0.000
<i>Total Positions Required:</i>	0	0	0	0	0

**MTA CONSTRUCTION & DEVELOPMENT  
February Financial Plan 2021 - 2024  
Additional Savings Actions**

**Category by Function:** Administration

**Program:** Financial efficiency savings (implemented originally by MTA HQ)

<b>Background Details:</b>	In 2020, MTA Headquarters identified and implemented non-personnel savings across Real Estate, Capital Program Management and other departments across agency-wide in the November Financial Plan. Starting in 2021, Real Estate and Capital Program Management departments are transferred to MTA Construction and Development for management. MTA Construction and Development will continue to keep these budgetary actions in the financial plan.
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<b>Program Description/ Implementation Plan:</b>			
<b>Program Implementation Date:</b>	Late 2020	<b>When will savings begin?:</b>	Late 2020
		<b>Are these savings recurring?:</b>	Yes
<b>Other Issues:</b>			

	Favorable/(Unfavorable)				
	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
<i>Financial Impact (Operating):</i>					
Net Cash Savings (in millions)	\$0.000	\$2.156	\$1.688	\$1.706	\$1.722
<i>Total Positions Required:</i>	0	0	0	0	0

**MTA CONSTRUCTION & DEVELOPMENT**  
**February Financial Plan 2021 - 2024**  
**Total Positions by Function and Department**  
**Non-Reimbursable/ Reimbursable and Full-Time Positions/Full-Time Equivalents**

Function/Department	2020 Final Estimate	2021 Adopted Budget	2022	2023	2024
<b>Non-Reimbursable</b>					
<b>Administration</b>					
Capital Program Management	-	9	9	9	9
Dir. Of Facilities and Support	-	4	4	4	4
Office Services	-	13	13	13	13
Transit Oriented Development	-	7	7	7	7
Real Estate Operations	-	37	37	37	37
Deputy CDO, Planning	-	3	3	3	3
Spec. Project Develop/Planning	-	6	6	6	6
Transit Advertising & Media	-	3	3	3	3
GCT Development	-	2	2	2	2
<b>Total Non-Reimbursable</b>	-	84	84	84	84
<b>Reimbursable</b>					
<b>Administration</b>					
MTA C&D	19	18	18	18	18
<b>Engineering/Capital</b>					
MTA C&D	75	82	82	82	82
East Side Access	31	31	31	31	31
Security Program	2	2	2	2	2
Second Avenue Subway	12	12	12	12	12
Lower Manhattan Projects	3	3	3	3	3
7 Line Extension	1	1	1	1	1
Penn Station Access	5	5	5	5	5
LIRR 3rd Track	7	7	7	7	7
Canarsie Line Reconstruction	4	4	4	4	4
LIRR Concourse Train Hall	3	3	3	3	3
<b>Total Engineering/Capital</b>	143	150	150	150	150
<b>Total Administration</b>	19	102	102	102	102
<b>Total Baseline Positions</b>	162	252	252	252	252
<i>Non-Reimbursable</i>	-	<b>84</b>	<b>84</b>	<b>84</b>	<b>84</b>
<i>Reimbursable</i>	162	168	168	168	168
<i>Total Full-Time</i>	162	252	252	252	252
<i>Total Full-Time Equivalents</i>	162	252	252	252	252

**MTA CONSTRUCTION & DEVELOPMENT**  
**February Financial Plan 2021 - 2024**  
**Total Positions by Functional and Occupational Group**  
**Non-Reimbursable and Reimbursable**

FUNCTION / OCCUPATIONAL GROUP	Final Estimate 2020	Adopted Budget 2021	2022	2023	2024
<b>Administration</b>					
Managers/Supervisors	0	52	52	52	52
Professional/Technical/Clerical	19	50	50	50	50
Operational Hourlies	0	0	0	0	0
<b>Total Administration Headcount</b>	<b>19</b>	<b>102</b>	<b>102</b>	<b>102</b>	<b>102</b>
<b>Operations</b>					
Managers/Supervisors	0	0	0	0	0
Professional/Technical/Clerical	0	0	0	0	0
Operational Hourlies	0	0	0	0	0
<b>Total Operations Headcount</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Maintenance</b>					
Managers/Supervisors	0	0	0	0	0
Professional/Technical/Clerical	0	0	0	0	0
Operational Hourlies	0	0	0	0	0
<b>Total Maintenance Headcount</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Engineering / Capital</b>					
Managers/Supervisors	0	0	0	0	0
Professional/Technical/Clerical	143	150	150	150	150
Operational Hourlies	0	0	0	0	0
<b>Total Engineering Headcount</b>	<b>143</b>	<b>150</b>	<b>150</b>	<b>150</b>	<b>150</b>
<b>Public Safety</b>					
Managers/Supervisors	0	0	0	0	0
Professional, Technical, Clerical	0	0	0	0	0
Operational Hourlies	0	0	0	0	0
<b>Total Public Safety Headcount</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Positions</b>					
Managers/Supervisors	<b>0</b>	<b>52</b>	<b>52</b>	<b>52</b>	<b>52</b>
Professional, Technical, Clerical	<b>162</b>	<b>200</b>	<b>200</b>	<b>200</b>	<b>200</b>
Operational Hourlies	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Positions</b>	<b>162</b>	<b>252</b>	<b>252</b>	<b>252</b>	<b>252</b>

**MTA CONSTRUCTION & DEVELOPMENT**  
**February Financial Plan - 2021 Adopted Budget**  
**Accrual Statement of Operations By Category**

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Non-Reimbursable</b>													
<b>Operating Revenue</b>													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	3.718	3.718	3.718	3.718	3.718	3.718	6.863	3.718	3.718	3.718	3.718	3.718	47.761
<b>Total Revenues</b>	<b>\$3.718</b>	<b>\$3.718</b>	<b>\$3.718</b>	<b>\$3.718</b>	<b>\$3.718</b>	<b>\$3.718</b>	<b>\$6.863</b>	<b>\$3.718</b>	<b>\$3.718</b>	<b>\$3.718</b>	<b>\$3.718</b>	<b>\$3.718</b>	<b>\$47.761</b>
<b>Operating Expenses</b>													
<b>Labor:</b>													
Payroll	\$0.711	\$0.711	\$0.733	\$0.711	\$0.711	\$0.711	\$0.724	\$0.724	\$0.747	\$0.724	\$0.724	\$0.724	\$8.657
Overtime	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Health and Welfare	0.122	0.122	0.119	0.122	0.122	0.122	0.122	0.122	0.119	0.122	0.122	0.122	1.453
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Pension	0.061	0.061	0.060	0.061	0.061	0.061	0.062	0.062	0.061	0.062	0.062	0.062	0.737
Other Fringe Benefits	0.052	0.052	0.051	0.052	0.052	0.052	0.053	0.052	0.049	0.047	0.045	0.043	0.603
Reimbursable Overhead	(0.350)	(0.350)	(0.350)	(0.350)	(0.350)	(0.350)	(0.350)	(0.350)	(0.350)	(0.350)	(0.350)	(0.350)	(4.201)
<b>Total Labor Expenses</b>	<b>\$0.596</b>	<b>\$0.596</b>	<b>\$0.613</b>	<b>\$0.596</b>	<b>\$0.596</b>	<b>\$0.596</b>	<b>\$0.611</b>	<b>\$0.610</b>	<b>\$0.625</b>	<b>\$0.605</b>	<b>\$0.603</b>	<b>\$0.601</b>	<b>\$7.249</b>
<b>Non-Labor:</b>													
Electric Power	\$0.238	\$0.317	\$0.318	\$0.294	\$0.636	\$0.645	\$0.318	\$0.628	\$0.646	\$0.558	\$0.377	\$0.395	\$5.371
Fuel	(0.025)	0.003	0.003	0.002	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.008
Insurance	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Claims	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	8.314	4.704	4.686	4.542	4.501	4.666	4.516	4.477	4.470	4.543	4.451	4.648	58.518
Professional Services Contracts	0.523	0.584	3.899	0.711	1.256	1.370	1.286	1.088	1.187	1.269	1.077	1.221	15.472
Materials and Supplies	(2.744)	0.274	0.281	0.392	0.274	0.300	0.283	0.283	0.359	0.283	0.283	0.290	0.557
Other Business Expenses	0.323	0.064	0.064	0.126	0.081	0.094	0.085	0.081	0.081	0.085	0.081	0.081	1.246
<b>Total Non-Labor Expenses</b>	<b>\$6.629</b>	<b>\$5.946</b>	<b>\$9.250</b>	<b>\$6.067</b>	<b>\$6.751</b>	<b>\$7.079</b>	<b>\$6.491</b>	<b>\$6.560</b>	<b>\$6.747</b>	<b>\$6.741</b>	<b>\$6.273</b>	<b>\$6.638</b>	<b>\$81.171</b>
<b>Other Expense Adjustments:</b>													
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>												
<b>Total Expenses</b>	<b>\$7.225</b>	<b>\$6.541</b>	<b>\$9.863</b>	<b>\$6.663</b>	<b>\$7.346</b>	<b>\$7.674</b>	<b>\$7.103</b>	<b>\$7.171</b>	<b>\$7.372</b>	<b>\$7.346</b>	<b>\$6.876</b>	<b>\$7.240</b>	<b>\$88.420</b>
Depreciation	\$1.409	\$0.449	\$0.449	\$0.449	\$0.449	\$0.449	\$0.449	\$0.449	\$0.449	\$0.449	\$0.449	\$0.449	\$6.344
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
GASB 75 OPEB Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
GASB 68 Pension Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Environmental Remediation	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Expenses After Non-Cash Liability Adjs.</b>	<b>\$8.634</b>	<b>\$6.990</b>	<b>\$10.312</b>	<b>\$7.112</b>	<b>\$7.795</b>	<b>\$8.123</b>	<b>\$7.551</b>	<b>\$7.620</b>	<b>\$7.821</b>	<b>\$7.795</b>	<b>\$7.325</b>	<b>\$7.688</b>	<b>\$94.764</b>
<b>Net Surplus/(Deficit)</b>	<b>(\$4.916)</b>	<b>(\$3.272)</b>	<b>(\$6.594)</b>	<b>(\$3.394)</b>	<b>(\$4.077)</b>	<b>(\$4.405)</b>	<b>(\$0.688)</b>	<b>(\$3.902)</b>	<b>(\$4.103)</b>	<b>(\$4.077)</b>	<b>(\$3.607)</b>	<b>(\$3.970)</b>	<b>(\$47.003)</b>

-- Differences are due to rounding

**MTA CONSTRUCTION & DEVELOPMENT**  
**February Financial Plan - 2021 Adopted Budget**  
**Accrual Statement of Operations By Category**

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Reimbursable</b>													
<b>Operating Revenue</b>													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	7.506	7.206	8.669	10.431	7.206	7.206	7.543	7.206	8.669	7.506	7.206	7.206	93.561
<b>Total Revenues</b>	<b>\$7.506</b>	<b>\$7.206</b>	<b>\$8.669</b>	<b>\$10.431</b>	<b>\$7.206</b>	<b>\$7.206</b>	<b>\$7.543</b>	<b>\$7.206</b>	<b>\$8.669</b>	<b>\$7.506</b>	<b>\$7.206</b>	<b>\$7.206</b>	<b>\$93.561</b>
<b>Operating Expenses</b>													
<b>Labor:</b>													
Payroll	\$1.969	\$1.969	\$2.954	\$1.969	\$1.969	\$1.969	\$1.969	\$1.969	\$2.954	\$1.969	\$1.969	\$1.969	\$25.601
Overtime	0.002	0.002	0.002	0.002	0.002	0.002	0.002	0.002	0.002	0.002	0.002	0.002	0.020
Health and Welfare	0.373	0.373	0.561	0.373	0.373	0.373	0.373	0.373	0.561	0.373	0.373	0.373	4.848
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Pension	0.336	0.336	0.504	0.336	0.336	0.336	0.336	0.336	0.504	0.336	0.336	0.336	4.369
Other Fringe Benefits	0.237	0.237	0.355	0.237	0.237	0.237	0.237	0.237	0.355	0.237	0.237	0.237	3.076
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Labor Expenses</b>	<b>\$2.916</b>	<b>\$2.916</b>	<b>\$4.376</b>	<b>\$2.916</b>	<b>\$2.916</b>	<b>\$2.916</b>	<b>\$2.916</b>	<b>\$2.916</b>	<b>\$4.376</b>	<b>\$2.916</b>	<b>\$2.916</b>	<b>\$2.916</b>	<b>\$37.913</b>
<b>Non-Labor:</b>													
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.002
Insurance	0.000	0.000	0.000	0.000	0.000	0.000	0.037	0.000	0.000	0.000	0.000	0.000	0.037
Claims	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.478	0.478	0.478	3.403	0.478	0.478	0.478	0.478	0.478	0.478	0.478	0.478	8.655
Professional Services Contracts	4.054	3.754	3.754	4.054	3.754	3.754	4.054	3.754	3.754	4.054	3.754	3.754	46.245
Materials and Supplies	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	0.059	0.059	0.062	0.059	0.059	0.059	0.059	0.059	0.062	0.059	0.059	0.059	0.708
<b>Total Non-Labor Expenses</b>	<b>\$4.590</b>	<b>\$4.290</b>	<b>\$4.293</b>	<b>\$7.515</b>	<b>\$4.290</b>	<b>\$4.290</b>	<b>\$4.627</b>	<b>\$4.290</b>	<b>\$4.293</b>	<b>\$4.590</b>	<b>\$4.290</b>	<b>\$4.290</b>	<b>\$55.648</b>
<b>Other Expense Adjustments:</b>													
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses</b>	<b>\$7.506</b>	<b>\$7.206</b>	<b>\$8.669</b>	<b>\$10.431</b>	<b>\$7.206</b>	<b>\$7.206</b>	<b>\$7.543</b>	<b>\$7.206</b>	<b>\$8.669</b>	<b>\$7.506</b>	<b>\$7.206</b>	<b>\$7.206</b>	<b>\$93.561</b>
<b>Net Surplus/(Deficit)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>

-- Differences are due to rounding

**MTA CONSTRUCTION & DEVELOPMENT**  
**February Financial Plan - 2021 Adopted Budget**  
**Accrual Statement of Operations By Category**

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Non-Reimbursable / Reimbursable</b>													
<b>Operating Revenue</b>													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	3.718	3.718	3.718	3.718	3.718	3.718	6.863	3.718	3.718	3.718	3.718	3.718	47.761
Capital and Other Reimbursements	7.506	7.206	8.669	10.431	7.206	7.206	7.543	7.206	8.669	7.506	7.206	7.206	93.561
<b>Total Revenues</b>	<b>\$11.224</b>	<b>\$10.924</b>	<b>\$12.387</b>	<b>\$14.149</b>	<b>\$10.924</b>	<b>\$10.924</b>	<b>\$14.406</b>	<b>\$10.924</b>	<b>\$12.387</b>	<b>\$11.224</b>	<b>\$10.924</b>	<b>\$10.924</b>	<b>\$141.323</b>
<b>Operating Expenses</b>													
<b>Labor:</b>													
Payroll	\$2.680	\$2.680	\$3.687	\$2.680	\$2.680	\$2.680	\$2.694	\$2.694	\$3.701	\$2.694	\$2.694	\$2.694	\$34.258
Overtime	0.002	0.002	0.002	0.002	0.002	0.002	0.002	0.002	0.002	0.002	0.002	0.002	0.020
Health and Welfare	0.494	0.494	0.680	0.494	0.494	0.494	0.494	0.494	0.680	0.494	0.494	0.494	6.301
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Pension	0.397	0.397	0.564	0.397	0.397	0.397	0.398	0.398	0.565	0.398	0.398	0.398	5.106
Other Fringe Benefits	0.289	0.289	0.406	0.289	0.289	0.289	0.290	0.289	0.404	0.284	0.282	0.280	3.678
Reimbursable Overhead	(0.350)	(0.350)	(0.350)	(0.350)	(0.350)	(0.350)	(0.350)	(0.350)	(0.350)	(0.350)	(0.350)	(0.350)	(4.201)
<b>Total Labor Expenses</b>	<b>\$3.512</b>	<b>\$3.512</b>	<b>\$4.989</b>	<b>\$3.512</b>	<b>\$3.512</b>	<b>\$3.512</b>	<b>\$3.528</b>	<b>\$3.527</b>	<b>\$5.001</b>	<b>\$3.522</b>	<b>\$3.519</b>	<b>\$3.518</b>	<b>\$45.162</b>
<b>Non-Labor:</b>													
Electric Power	\$0.238	\$0.317	\$0.318	\$0.294	\$0.636	\$0.645	\$0.318	\$0.628	\$0.646	\$0.558	\$0.377	\$0.395	\$5.371
Fuel	(0.025)	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.010
Insurance	0.000	0.000	0.000	0.000	0.000	0.000	0.037	0.000	0.000	0.000	0.000	0.000	0.037
Claims	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	8.792	5.182	5.163	7.945	4.978	5.144	4.993	4.954	4.948	5.020	4.929	5.125	67.173
Professional Services Contracts	4.577	4.338	7.653	4.765	5.010	5.124	5.340	4.842	4.940	5.323	4.831	4.975	61.717
Materials and Supplies	(2.744)	0.274	0.281	0.392	0.274	0.300	0.283	0.283	0.359	0.283	0.283	0.290	0.557
Other Business Expenses	0.381	0.122	0.125	0.184	0.140	0.153	0.144	0.140	0.143	0.144	0.140	0.140	1.955
<b>Total Non-Labor Expenses</b>	<b>\$11.219</b>	<b>\$10.236</b>	<b>\$13.543</b>	<b>\$13.582</b>	<b>\$11.041</b>	<b>\$11.369</b>	<b>\$11.118</b>	<b>\$10.850</b>	<b>\$11.040</b>	<b>\$11.331</b>	<b>\$10.563</b>	<b>\$10.928</b>	<b>\$136.819</b>
<b>Other Expense Adjustments:</b>													
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>												
<b>Total Expenses</b>	<b>\$14.731</b>	<b>\$13.748</b>	<b>\$18.532</b>	<b>\$17.094</b>	<b>\$14.553</b>	<b>\$14.880</b>	<b>\$14.645</b>	<b>\$14.377</b>	<b>\$16.041</b>	<b>\$14.853</b>	<b>\$14.082</b>	<b>\$14.446</b>	<b>\$181.981</b>
Depreciation	\$1.409	\$0.449	\$0.449	\$0.449	\$0.449	\$0.449	\$0.449	\$0.449	\$0.449	\$0.449	\$0.449	\$0.449	\$6.344
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
GASB 75 OPEB Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
GASB 68 Pension Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Environmental Remediation	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Expenses After Non-Cash Liability Adjs.</b>	<b>\$16.140</b>	<b>\$14.196</b>	<b>\$18.981</b>	<b>\$17.543</b>	<b>\$15.001</b>	<b>\$15.329</b>	<b>\$15.094</b>	<b>\$14.826</b>	<b>\$16.490</b>	<b>\$15.301</b>	<b>\$14.531</b>	<b>\$14.894</b>	<b>\$188.326</b>
<b>Net Surplus/(Deficit)</b>	<b>(\$4.916)</b>	<b>(\$3.272)</b>	<b>(\$6.594)</b>	<b>(\$3.394)</b>	<b>(\$4.077)</b>	<b>(\$4.405)</b>	<b>(\$0.688)</b>	<b>(\$3.902)</b>	<b>(\$4.103)</b>	<b>(\$4.077)</b>	<b>(\$3.607)</b>	<b>(\$3.970)</b>	<b>(\$47.003)</b>

-- Differences are due to rounding

**MTA CONSTRUCTION & DEVELOPMENT**  
**February Financial Plan - 2021 Adopted Budget**  
**Cash Receipts and Expenditures**  
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Cash Receipts and Expenditures</b>													
<b>Receipts</b>													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	3.718	3.718	3.718	3.718	3.718	3.718	6.863	3.718	3.718	3.718	3.718	3.718	47.761
Capital and Other Reimbursements	7.506	7.206	8.669	10.431	7.206	7.206	7.543	7.206	8.669	7.506	7.206	7.206	93.561
Investment Income	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Receipts</b>	<b>\$11.224</b>	<b>\$10.924</b>	<b>\$12.387</b>	<b>\$14.149</b>	<b>\$10.924</b>	<b>\$10.924</b>	<b>\$14.406</b>	<b>\$10.924</b>	<b>\$12.387</b>	<b>\$11.224</b>	<b>\$10.924</b>	<b>\$10.924</b>	<b>\$141.323</b>
<b>Expenditures</b>													
<b>Labor:</b>													
Payroll	\$2.680	\$2.680	\$3.687	\$2.680	\$2.680	\$2.680	\$2.694	\$2.694	\$3.701	\$2.694	\$2.694	\$2.694	\$34.258
Overtime	0.002	0.002	0.002	0.002	0.002	0.002	0.002	0.002	0.002	0.002	0.002	0.002	0.020
Health and Welfare	0.494	0.494	0.680	0.494	0.494	0.494	0.494	0.494	0.680	0.494	0.494	0.494	6.301
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Pension	0.397	0.397	0.564	0.397	0.397	0.397	0.398	0.398	0.565	0.398	0.398	0.398	5.106
Other Fringe Benefits	0.289	0.289	0.406	0.289	0.289	0.289	0.290	0.289	0.404	0.284	0.282	0.280	3.678
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	(0.350)	(0.350)	(0.350)	(0.350)	(0.350)	(0.350)	(0.350)	(0.350)	(0.350)	(0.350)	(0.350)	(0.350)	(4.201)
<b>Total Labor Expenditures</b>	<b>\$3.512</b>	<b>\$3.512</b>	<b>\$4.989</b>	<b>\$3.512</b>	<b>\$3.512</b>	<b>\$3.512</b>	<b>\$3.528</b>	<b>\$3.527</b>	<b>\$5.001</b>	<b>\$3.522</b>	<b>\$3.519</b>	<b>\$3.518</b>	<b>\$45.162</b>
<b>Non-Labor:</b>													
Electric Power	\$0.238	\$0.317	\$0.318	\$0.294	\$0.636	\$0.645	\$0.318	\$0.628	\$0.646	\$0.558	\$0.377	\$0.395	\$5.371
Fuel	(0.025)	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.010
Insurance	0.000	0.000	0.000	0.000	0.000	0.000	0.037	0.000	0.000	0.000	0.000	0.000	0.037
Claims	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	8.792	5.182	5.163	7.945	4.978	5.144	4.993	4.954	4.948	5.020	4.929	5.125	67.173
Professional Services Contracts	4.577	4.338	7.653	4.765	5.010	5.124	5.340	4.842	4.940	5.323	4.831	4.975	61.717
Materials and Supplies	(2.744)	0.274	0.281	0.392	0.274	0.300	0.283	0.283	0.359	0.283	0.283	0.290	0.557
Other Business Expenses	0.381	0.122	0.125	0.184	0.140	0.153	0.144	0.140	0.143	0.144	0.140	0.140	1.955
<b>Total Non-Labor Expenditures</b>	<b>\$11.219</b>	<b>\$10.236</b>	<b>\$13.543</b>	<b>\$13.582</b>	<b>\$11.041</b>	<b>\$11.369</b>	<b>\$11.118</b>	<b>\$10.850</b>	<b>\$11.040</b>	<b>\$11.331</b>	<b>\$10.563</b>	<b>\$10.928</b>	<b>\$136.819</b>
<b>Other Expenditure Adjustments:</b>													
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expenditure Adjustments</b>	<b>\$0.000</b>												
<b>Total Expenditures</b>	<b>\$14.731</b>	<b>\$13.748</b>	<b>\$18.532</b>	<b>\$17.094</b>	<b>\$14.553</b>	<b>\$14.880</b>	<b>\$14.645</b>	<b>\$14.377</b>	<b>\$16.041</b>	<b>\$14.853</b>	<b>\$14.082</b>	<b>\$14.446</b>	<b>\$181.981</b>
<b>Net Cash Balance</b>	<b>(\$3.507)</b>	<b>(\$2.823)</b>	<b>(\$6.145)</b>	<b>(\$2.945)</b>	<b>(\$3.628)</b>	<b>(\$3.956)</b>	<b>(\$0.239)</b>	<b>(\$3.453)</b>	<b>(\$3.654)</b>	<b>(\$3.628)</b>	<b>(\$3.158)</b>	<b>(\$3.522)</b>	<b>(\$40.659)</b>

**MTA CONSTRUCTION & DEVELOPMENT**  
**February Financial Plan - 2021 Adopted Budget**  
**Cash Conversion (Cash Flow Adjustments)**  
Favorable/(Unfavorable)  
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Cash Flow Adjustments</b>													
<b>Receipts</b>													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Receipts</b>	<b>\$0.000</b>												
<b>Expenditures</b>													
<b>Labor:</b>													
Payroll	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Overtime	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Health and Welfare	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Pension	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Fringe Benefits	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Labor Expenditures</b>	<b>\$0.000</b>												
<b>Non-Labor:</b>													
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Insurance	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Claims	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Professional Services Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Materials and Supplies	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Non-Labor Expenditures</b>	<b>\$0.000</b>												
<b>Other Expenditure Adjustments:</b>													
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expenditure Adjustments</b>	<b>\$0.000</b>												
<b>Total Expenditures</b>	<b>\$0.000</b>												
<b>Total Cash Conversion before Non-Cash Liability Adjs.</b>	<b>\$0.000</b>												
Depreciation	\$1.409	\$0.449	\$0.449	\$0.449	\$0.449	\$0.449	\$0.449	\$0.449	\$0.449	\$0.449	\$0.449	\$0.449	\$6.344
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
GASB 75 OPEB Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
GASB 68 Pension Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Environmental Remediation	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Cash Conversion Adjustments</b>	<b>\$1.409</b>	<b>\$0.449</b>	<b>\$6.344</b>										

**MTA CONSTRUCTION & DEVELOPMENT**  
**February Financial Plan - 2021 Adopted Budget**  
**Total Positions by Function and Department**  
**Non-Reimbursable/Reimbursable and Full-Time/Full-Time Equivalents**

<b>FUNCTION/DEPARTMENT</b>	<b>Jan</b>	<b>Feb</b>	<b>Mar</b>	<b>Apr</b>	<b>May</b>	<b>Jun</b>	<b>Jul</b>	<b>Aug</b>	<b>Sep</b>	<b>Oct</b>	<b>Nov</b>	<b>Dec</b>
<b>Administration</b>												
<b>Non-Reimbursable</b>												
Capital Program Management	9	9	9	9	9	9	9	9	9	9	9	9
Dir. Of Facilities and Support	4	4	4	4	4	4	4	4	4	4	4	4
Office Services	13	13	13	13	13	13	13	13	13	13	13	13
Transit Oriented Development	7	7	7	7	7	7	7	7	7	7	7	7
Real Estate Operations	37	37	37	37	37	37	37	37	37	37	37	37
Deputy CDO, Planning	3	3	3	3	3	3	3	3	3	3	3	3
Spec. Project Develop/Planning	6	6	6	6	6	6	6	6	6	6	6	6
Transit Advertising & Media	3	3	3	3	3	3	3	3	3	3	3	3
GCT Development	2	2	2	2	2	2	2	2	2	2	2	2
<b>Total Non-Reimbursable</b>	<b>84</b>											
<b>Reimbursable</b>												
<b>Administration</b>												
MTA C&D	18	18	18	18	18	18	18	18	18	18	18	18
<b>Engineering/Capital</b>												
MTA C&D	82	82	82	82	82	82	82	82	82	82	82	82
East Side Access	31	31	31	31	31	31	31	31	31	31	31	31
Security Program	2	2	2	2	2	2	2	2	2	2	2	2
Second Avenue Subway	12	12	12	12	12	12	12	12	12	12	12	12
Lower Manhattan Projects	3	3	3	3	3	3	3	3	3	3	3	3
7 Line Extension	1	1	1	1	1	1	1	1	1	1	1	1
Penn Station Access	5	5	5	5	5	5	5	5	5	5	5	5
LIRR 3rd Track	7	7	7	7	7	7	7	7	7	7	7	7
Canarsie Line Reconstruction	4	4	4	4	4	4	4	4	4	4	4	4
LIRR Concourse Train Hall	3	3	3	3	3	3	3	3	3	3	3	3
<b>Total Engineering/Capital</b>	<b>150</b>											
<b>Total Administration</b>	<b>102</b>											
<b>Total Positions</b>	<b>252</b>											
<i>Non-Reimbursable</i>	84	84	84	84	84	84	84	84	84	84	84	84
<i>Reimbursable</i>	168	168	168	168	168	168	168	168	168	168	168	168
<i>Full-Time</i>	252	252	252	252	252	252	252	252	252	252	252	252
<i>Full-Time Equivalents</i>	-	-	-	-	-	-	-	-	-	-	-	-

**MTA CONSTRUCTION & DEVELOPMENT**  
**February Financial Plan - 2021 Adopted Budget**  
**Total Positions by Function and Occupation**

<b>FUNCTION / OCCUPATION</b>	<b>Jan</b>	<b>Feb</b>	<b>Mar</b>	<b>Apr</b>	<b>May</b>	<b>Jun</b>	<b>Jul</b>	<b>Aug</b>	<b>Sep</b>	<b>Oct</b>	<b>Nov</b>	<b>Dec</b>
<b>Administration</b>												
Managers/Supervisors	52	52	52	52	52	52	52	52	52	52	52	52
Professional/Technical/Clerical	50	50	50	50	50	50	50	50	50	50	50	50
Operational Hourlies	0	0	0	0	0	0	0	0	0	0	0	0
<b>Total Administration Headcount</b>	<b>102</b>											
<b>Operations</b>												
Managers/Supervisors	0	0	0	0	0	0	0	0	0	0	0	0
Professional/Technical/Clerical	0	0	0	0	0	0	0	0	0	0	0	0
Operational Hourlies	0	0	0	0	0	0	0	0	0	0	0	0
<b>Total Operations Headcount</b>	<b>0</b>											
<b>Maintenance</b>												
Managers/Supervisors	0	0	0	0	0	0	0	0	0	0	0	0
Professional/Technical/Clerical	0	0	0	0	0	0	0	0	0	0	0	0
Operational Hourlies	0	0	0	0	0	0	0	0	0	0	0	0
<b>Total Maintenance Headcount</b>	<b>0</b>											
<b>Engineering / Capital</b>												
Managers/Supervisors	0	0	0	0	0	0	0	0	0	0	0	0
Professional/Technical/Clerical	150	150	150	150	150	150	150	150	150	150	150	150
Operational Hourlies	0	0	0	0	0	0	0	0	0	0	0	0
<b>Total Engineering Headcount</b>	<b>150</b>											
<b>Public Safety</b>												
Managers/Supervisors	0	0	0	0	0	0	0	0	0	0	0	0
Professional, Technical, Clerical	0	0	0	0	0	0	0	0	0	0	0	0
Operational Hourlies	0	0	0	0	0	0	0	0	0	0	0	0
<b>Total Public Safety Headcount</b>	<b>0</b>											
<b>Total Positions</b>												
Managers/Supervisors	52	52	52	52	52	52	52	52	52	52	52	52
Professional, Technical, Clerical	200	200	200	200	200	200	200	200	200	200	200	200
Operational Hourlies	0	0	0	0	0	0	0	0	0	0	0	0
<b>Total Positions</b>	<b>252</b>											

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# **Long Island Rail Road**

**MTA LONG ISLAND RAIL ROAD  
FEBRUARY FINANCIAL PLAN 2021-2024  
2020 FINAL ESTIMATE AND 2021 ADOPTED BUDGET**

In accordance with MTA-approved budget procedures, the following information presents MTA Long Island Rail Road's 2020 Final Estimate, 2021 Adopted Budget and the Financial Plan for 2021-2024. The Adopted Budget reflects the inclusion of MTA Adjustments that were presented in the December Plan and adopted by the Board in December 2020, as well as other technical adjustments.

MTA Plan adjustments include:

- Additional Savings Actions include reduced reliance on outside consultants and contractors, reduced non-service-related expenses, and reduced overtime. These reductions, which provide savings throughout the Plan period, were previously captured and presented as part of MTA Consolidated materials and are now reflected at the agency level.
- Favorable re-estimates in Payroll and associated Fringe Benefits, totaling \$70 million in 2021 with comparable savings in out-years, achieved through the elimination of 548 vacant positions. Savings from the elimination of 2,700 vacant positions MTA-wide were previously included below-the-line in MTA financial plans as part of Transformation Savings.
- Adjustment to Farebox Revenue projections based on the latest analysis from McKinsey.

Technical adjustments include:

- Transfer of Homeless Services funding to MTA Headquarters.
- Timing of Moynihan Station maintenance costs from 2020 and 2021.
- Consolidation of the Agency Real Estate function within MTA Construction & Development.

Other adjustments include:

- Better aligning the budget with actuals resulting in changes between generic accounts but no bottom-line financial impact.

The attached also includes schedules detailing the monthly allocation of financial, overtime, headcount, and utilization data based on the 2021 Adopted Budget for the purpose of reporting actual results on a monthly basis to the Board.

**MTA LONG ISLAND RAIL ROAD**  
**February Financial Plan 2021 - 2024**  
**Reconciliation to the November Plan (Accrual) Non-Reimbursable**  
**(\$ in millions)**

	Favorable/(Unfavorable)									
	2020		2021		2022		2023		2024	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
<b>2020 November Financial Plan: Net Surplus/(Deficit)</b>	<b>6,460</b>	<b>(\$1,242.925)</b>	<b>7,039</b>	<b>(\$1,887.902)</b>	<b>7,212</b>	<b>(\$1,760.925)</b>	<b>7,269</b>	<b>(\$1,677.646)</b>	<b>7,387</b>	<b>(\$1,690.101)</b>
<b>Technical Adjustments:</b>										
Transfer of Homeless Services to MTA Headquarters				\$0.503		\$0.658		\$0.687		\$0.726
Timing of Moynihan Station Maintenance Payments		1.500		(1.500)						
Consolidation of Agency Real Estate Functions in C&D			2	0.000	2	0.000	2	0.000	2	0.000
<b>Sub-Total Technical Adjustments</b>	<b>0</b>	<b>\$1.500</b>	<b>2</b>	<b>(\$0.997)</b>	<b>2</b>	<b>\$0.658</b>	<b>2</b>	<b>\$0.687</b>	<b>2</b>	<b>\$0.726</b>
<b>MTA Plan Adjustments:</b>										
MTA Policy Actions										
Additional Savings Actions		\$4.946	53	\$47.584	53	\$48.605	53	\$48.713	53	\$48.814
Additional Savings Actions - Procurement Savings		0.004		1.324		1.361		1.479		1.571
Transformation Plan - Vacancy Elimination Savings			538	69.939	539	74.996	540	70.541	540	72.683
MTA Re-estimates:										
Adjustment to Farebox Revenue Forecasts				(\$195.181)		(\$229.194)		(\$236.477)		(\$179.498)
Other:										
<b>Sub-Total MTA Plan Adjustments</b>	<b>0</b>	<b>\$4.950</b>	<b>591</b>	<b>(\$76.335)</b>	<b>592</b>	<b>(\$104.231)</b>	<b>593</b>	<b>(\$115.744)</b>	<b>593</b>	<b>(\$56.429)</b>
<b>2021 February Financial Plan: Net Surplus/(Deficit)</b>	<b>6,460</b>	<b>(\$1,236.475)</b>	<b>6,447</b>	<b>(\$1,965.234)</b>	<b>6,618</b>	<b>(\$1,864.499)</b>	<b>6,674</b>	<b>(\$1,792.704)</b>	<b>6,792</b>	<b>(\$1,745.804)</b>

**MTA LONG ISLAND RAIL ROAD**  
**February Financial Plan 2021 - 2024**  
**Reconciliation to the November Plan (Accrual) Reimbursable**  
**(\$ in millions)**

	Favorable/(Unfavorable)									
	2020		2021		2022		2023		2024	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
<b>2020 November Financial Plan: Net Surplus/(Deficit)</b>	<b>1,239</b>	<b>\$0.000</b>	<b>1,113</b>	<b>\$0.000</b>	<b>944</b>	<b>\$0.000</b>	<b>959</b>	<b>\$0.000</b>	<b>959</b>	<b>\$0.000</b>
<i>Technical Adjustments:</i>										
Sub-Total Technical Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
<i>MTA Plan Adjustments:</i>										
MTA Policy Actions										
Additional Savings Actions			\$3.893		\$3.893		\$3.893		\$3.893	
Transformation Plan - Vacancy Elimination Savings			(79)	(16.654)	(80)	(17.183)	8	2.002	8	2.058
Other:										
Revenue Offset				\$12.761		\$13.290		(\$5.895)		(\$5.951)
Sub-Total MTA Plan Adjustments	0	\$0.000	(79)	\$0.000	(80)	\$0.000	8	\$0.000	8	\$0.000
<b>2021 February Financial Plan: Net Surplus/(Deficit)</b>	<b>1,239</b>	<b>\$0.000</b>	<b>1,192</b>	<b>\$0.000</b>	<b>1,024</b>	<b>\$0.000</b>	<b>951</b>	<b>\$0.000</b>	<b>951</b>	<b>\$0.000</b>

**MTA LONG ISLAND RAIL ROAD**  
**February Financial Plan 2021 - 2024**  
**Reconciliation to the November Plan - (Cash)**  
(\$ in millions)

	Favorable/(Unfavorable)									
	2020		2021		2022		2023		2024	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
<b>2020 November Financial Plan: Net Surplus/(Deficit)</b>	<b>7,698</b>	<b>(\$729.452)</b>	<b>8,152</b>	<b>(\$1,470.213)</b>	<b>8,156</b>	<b>(\$1,324.523)</b>	<b>8,228</b>	<b>(\$1,204.173)</b>	<b>8,346</b>	<b>(\$1,268.295)</b>
<b>Technical Adjustments:</b>										
Transfer of Homeless Outreach to MTA HQ				\$0.503		\$0.658		\$0.687		\$0.726
Timing of Moynihan Station Maintenance Payments		1.500		(1.500)						
Consolidation of Agency Real Estate Functions in C&D			2	0.000	2	0.000	2	0.000	2	0.000
<b>Sub-Total Technical Adjustments</b>	<b>0</b>	<b>\$1.500</b>	<b>2</b>	<b>(\$0.997)</b>	<b>2</b>	<b>\$0.658</b>	<b>2</b>	<b>\$0.687</b>	<b>2</b>	<b>\$0.726</b>
<b>MTA Plan Adjustments:</b>										
MTA Policy Actions										
Additional Savings Actions		\$4.946	53	\$51.477	53	\$52.498	53	\$52.606	53	\$52.707
Additional Savings Actions - Procurement Savings		1.004		1.324		1.361		1.479		1.571
Transformation Plan - Vacancy Elimination Savings			459	69.939	459	74.996	548	70.541	548	72.683
MTA Re-estimates:										
Adjustment to Farebox Revenue Forecasts				(\$195.181)		(\$229.194)		(\$236.477)		(\$179.498)
Other:										
<b>Sub-Total MTA Plan Adjustments</b>	<b>0</b>	<b>\$5.950</b>	<b>512</b>	<b>(\$72.444)</b>	<b>512</b>	<b>(\$100.337)</b>	<b>601</b>	<b>(\$111.852)</b>	<b>601</b>	<b>(\$52.536)</b>
<b>2021 February Financial Plan: Net Surplus/(Deficit)</b>	<b>7,698</b>	<b>(\$722.002)</b>	<b>7,638</b>	<b>(\$1,543.654)</b>	<b>7,642</b>	<b>(\$1,424.203)</b>	<b>7,625</b>	<b>(\$1,315.339)</b>	<b>7,743</b>	<b>(\$1,320.105)</b>

**MTA LONG ISLAND RAIL ROAD**  
**2021 February Adopted Budget**  
**Reconciliation to the Final Proposed Budget by Generic Category**  
(\$ in millions)

NON-REIMBURSABLE	2021							February Adopted Budget
	2021 Final Proposed Budget	Policy Actions		MTA Re-estimates		Technical Adjustments	All Other	
		Additional Savings Actions	Transformation Plan Vacancy Elimination Savings	Adjustment to Farebox Revenue Forecast	Medical Plans Rate Increase (NYCT Only)			
<b>Revenue</b>								
Farebox Revenue	\$407.179			(\$195.181)				\$211.999
Other Operating Revenue	31.218							31.218
Capital and Other Reimbursements	0.000							0.000
<b>Total Revenue</b>	<b>\$438.397</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>(\$195.181)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$243.217</b>
<b>Expenses</b>								
<b>Labor:</b>								
Payroll	\$686.648	(\$4.313)	(\$44.784)			(\$0.209)	\$0.000	\$637.343
Overtime	166.172	(19.950)	0.000			(0.000)	(0.025)	146.197
Health and Welfare	143.576	(2.381)	(10.935)			(0.042)	0.000	130.218
OPEB Current Payment	78.255	0.000	0.000			0.000	0.000	78.255
Pensions	168.502	0.000	(2.620)			0.001	0.000	165.882
Other Fringe Benefits	165.681	(2.780)	(8.800)			(0.043)	0.025	154.083
Reimbursable Overhead	(12.500)	0.000	(2.450)			0.001	0.000	(14.949)
<b>Total Labor Expenses</b>	<b>\$1,396.333</b>	<b>(\$29.424)</b>	<b>(\$69.589)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>(\$0.292)</b>	<b>\$0.000</b>	<b>\$1,297.029</b>
<b>Non-Labor:</b>								
Electric Power	\$89.123	(\$1.947)	\$0.000			\$0.000	\$0.000	\$87.176
Fuel	15.269	0.000	0.000			0.000	0.000	15.269
Insurance	25.172	0.000	0.000			0.000	0.000	25.172
Claims	4.612	0.000	0.000			0.000	0.000	4.612
Paratransit Service Contracts	0.000	0.000	0.000			0.000	0.000	0.000
Maintenance and Other Operating Contracts	105.223	(2.595)	(0.203)			1.651	0.000	104.076
Professional Service Contracts	48.605	(2.869)	0.000			(0.211)	(0.302)	45.223
Materials & Supplies	188.171	(11.000)	0.000			(0.151)	0.251	177.271
Other Business Expenses	16.388	(1.073)	(0.147)			(0.001)	0.052	15.219
<b>Total Non-Labor Expenses</b>	<b>\$492.563</b>	<b>(\$19.483)</b>	<b>(\$0.350)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$1.288</b>	<b>\$0.000</b>	<b>\$474.018</b>
<b>Other Expense Adjustments:</b>								
Other								\$0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses before Non-Cash Liability Adjustments</b>	<b>\$1,888.896</b>	<b>(\$48.907)</b>	<b>(\$69.939)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.997</b>	<b>\$0.000</b>	<b>1,771.047</b>
Depreciation	\$416.616							\$416.616
GASB 75 OPEB Expense Adjustment	53.187							53.187
GASB 68 Pension Expense Adjustment	(34.400)							(34.400)
Environmental Remediation	2.000							2.000
<b>Total Expenses</b>	<b>\$2,326.299</b>	<b>(\$48.907)</b>	<b>(\$69.939)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.997</b>	<b>\$0.000</b>	<b>\$2,208.451</b>
<b>Net Surplus/(Deficit)</b>	<b>(\$1,887.902)</b>	<b>48.907</b>	<b>69.939</b>	<b>(195.181)</b>	<b>0.000</b>	<b>(0.997)</b>	<b>(0.000)</b>	<b>(1,965.234)</b>
<b>Cash Conversion Adjustments:</b>								
Depreciation	\$416.616							\$416.616
Operating/Capital	(26.217)	3.893						(22.324)
Other Cash Adjustments	27.290						(0.002)	27.288
<b>Total Cash Conversion Adjustments</b>	<b>\$417.689</b>	<b>\$3.893</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>(\$0.002)</b>	<b>\$421.580</b>
<b>Net Cash Surplus/(Deficit)</b>	<b>(\$1,470.213)</b>	<b>\$52.800</b>	<b>\$69.939</b>	<b>(\$195.181)</b>	<b>\$0.000</b>	<b>(\$0.997)</b>	<b>(\$0.002)</b>	<b>(\$1,543.654)</b>

-- Differences are due to rounding.

**MTA LONG ISLAND RAIL ROAD**  
**2021 February Adopted Budget**  
**Reconciliation to the Final Proposed Budget by Generic Category**  
(\$ in millions)

REIMBURSABLE	2021							February Adopted Budget
	2021 Final Proposed Budget	Policy Actions		MTA Re-estimates		Technical Adjustments	All Other	
		Additional Savings Actions	Transformation Plan Vacancy Elimination Savings	Adjustment to Farebox Revenue Insurance	Medical Plans Rate Increase (NYCT Only)			
<b>Revenue</b>								
Farebox Revenue	\$0.000							\$0.000
Capital and Other Reimbursements	387.808	(3.893)	16.660			(0.007)		400.569
<b>Total Revenue</b>	<b>\$387.808</b>	<b>(\$3.893)</b>	<b>\$16.660</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>(\$0.007)</b>	<b>\$0.000</b>	<b>\$400.569</b>
<b>Expenses</b>								
<b>Labor:</b>								
Payroll	\$132.884		\$8.135			(\$0.003)		\$141.015
Overtime	55.502		0.000					55.502
Health and Welfare	31.429		1.613			(0.001)		33.041
OPEB Current Payment	0.000		0.000					0.000
Pensions	51.063		2.620			(0.001)		53.683
Other Fringe Benefits	32.138		1.649			(0.001)		33.787
Reimbursable Overhead	12.500		2.450			(0.001)		14.949
<b>Total Labor Expenses</b>	<b>\$315.516</b>	<b>\$0.000</b>	<b>\$16.467</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>(\$0.006)</b>	<b>\$0.000</b>	<b>\$331.976</b>
<b>Non-Labor:</b>								
Electric Power	\$0.268							\$0.268
Fuel	0.000							0.000
Insurance	7.738		(0.031)			(0.000)		7.706
Claims	0.000							0.000
Paratransit Service Contracts	0.000							0.000
Maintenance and Other Operating Contracts	15.244		0.203			(0.000)		15.447
Professional Service Contracts	0.907							0.907
Materials & Supplies	47.700	(3.893)						43.807
Other Business Expenses	0.436		0.022			(0.000)		0.458
<b>Total Non-Labor Expenses</b>	<b>\$72.292</b>	<b>(\$3.893)</b>	<b>\$0.194</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>(\$0.000)</b>	<b>\$0.000</b>	<b>\$68.593</b>
<b>Other Expense Adjustments:</b>								
Other	\$0.000							\$0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses before Depreciation</b>	<b>\$387.808</b>	<b>(\$3.893)</b>	<b>\$16.660</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>(\$0.007)</b>	<b>\$0.000</b>	<b>\$400.569</b>
Depreciation	\$0.000							\$0.000
<b>Total Expenses</b>	<b>\$387.808</b>	<b>(\$3.893)</b>	<b>\$16.660</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>(\$0.007)</b>	<b>\$0.000</b>	<b>\$400.569</b>
<b>Baseline Surplus/(Deficit)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>(\$0.000)</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Cash Conversion Adjustments:</b>								
Depreciation	\$0.000							\$0.000
Operating/Capital	0.000							0.000
Other Cash Adjustments	0.000							0.000
<b>Total Cash Conversion Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Net Cash Surplus/(Deficit)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>(\$0.000)</b>	<b>\$0.000</b>	<b>\$0.000</b>

-- Differences are due to rounding.

**MTA LONG ISLAND RAIL ROAD**  
**2021 February Adopted Budget**  
**Reconciliation to the Final Proposed Budget by Generic Category**  
(\$ in millions)

NON-REIMBURSABLE/REIMBURSABLE	2021							
	2021 Final Proposed Budget	Policy Action		MTA Re-estimates		Technical Adjustments	All Other	February Adopted Budget
		Additional Savings Actions	Transformation Plan Vacancy Elimination Savings	Adjustment to Farebox Revenue Forecast	Medical Plans Rate Increase (NYCT Only)			
<b>Revenue</b>								
Farebox Revenue	\$407.179	\$0.000	\$0.000	(\$195.181)	\$0.000	\$0.000		\$211.999
Other Operating Revenue	31.218							31.218
Capital and Other Reimbursements	387.808	(\$3.893)	16.660			(0.007)		400.569
<b>Total Revenue</b>	<b>\$826.206</b>	<b>(\$3.893)</b>	<b>\$16.660</b>	<b>(\$195.181)</b>	<b>\$0.000</b>	<b>(\$0.007)</b>	<b>\$0.000</b>	<b>\$643.786</b>
<b>Expenses</b>								
<b>Labor:</b>								
Payroll	\$819.532	(\$4.313)	(\$36.649)	\$0.000	\$0.000	(\$0.212)	\$0.000	\$778.358
Overtime	221.674	(19.950)	0.000	0.000	0.000	(0.000)	(0.025)	201.699
Health and Welfare	175.005	(2.381)	(9.322)	0.000	0.000	(0.042)	0.000	163.259
OPEB Current Payment	78.255	0.000	0.000	0.000	0.000	0.000	0.000	78.255
Pensions	219.565	0.000	0.000	0.000	0.000	0.000	0.000	219.565
Other Fringe Benefits	197.819	(2.780)	(7.151)	0.000	0.000	(0.044)	0.025	187.870
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Labor Expenses</b>	<b>\$1,711.849</b>	<b>(\$29.424)</b>	<b>(\$53.122)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>(\$0.298)</b>	<b>\$0.000</b>	<b>\$1,629.005</b>
<b>Non-Labor:</b>								
Electric Power	\$89.391	(\$1.947)	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$87.444
Fuel	15.269	0.000	0.000	0.000	0.000	0.000	0.000	15.269
Insurance	32.910	0.000	(0.031)	0.000	0.000	(0.000)	0.000	32.879
Claims	4.612	0.000	0.000	0.000	0.000	0.000	0.000	4.612
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	120.467	(2.595)	(0.000)	0.000	0.000	1.651	0.000	119.523
Professional Service Contracts	49.512	(2.869)	0.000	0.000	0.000	(0.211)	(0.302)	46.129
Materials & Supplies	235.871	(14.893)	0.000	0.000	0.000	(0.151)	0.251	221.078
Other Business Expenses	16.823	(1.073)	(0.125)	0.000	0.000	(0.001)	0.052	15.677
<b>Total Non-Labor Expenses</b>	<b>\$564.855</b>	<b>(\$23.376)</b>	<b>(\$0.156)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$1.288</b>	<b>\$0.000</b>	<b>\$542.611</b>
<b>Other Expense Adjustments:</b>								
Other	\$0.000							\$0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses before Non-Cash Liability Adjustments</b>	<b>\$2,276.704</b>	<b>(\$52.800)</b>	<b>(\$53.278)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.990</b>	<b>\$0.000</b>	<b>\$2,171.616</b>
Depreciation	\$416.616	0.000	0.000	0.000	0.000	0.000	0.000	\$416.616
GASB 75 OPEB Expense Adjustment	53.187	0.000	0.000	0.000	0.000	0.000	0.000	53.187
GASB 68 Pension Expense Adjustment	(34.400)	0.000	0.000	0.000	0.000	0.000	0.000	(34.400)
Environmental Remediation	2.000	0.000	0.000	0.000	0.000	0.000	0.000	2.000
<b>Total Expenses</b>	<b>\$2,714.108</b>	<b>(\$52.800)</b>	<b>(\$53.278)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.990</b>	<b>\$0.000</b>	<b>\$2,609.020</b>
<b>Baseline Surplus/(Deficit)</b>	<b>(\$1,887.902)</b>	<b>\$48.907</b>	<b>\$69.939</b>	<b>(\$195.181)</b>	<b>\$0.000</b>	<b>(\$0.997)</b>	<b>(\$0.000)</b>	<b>(\$1,965.234)</b>
<b>Cash Conversion Adjustments:</b>								
Depreciation	\$416.616	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$416.616
Operating/Capital	(26.217)	3.893	0.000					(22.324)
Other Cash Adjustments	27.290	0.000	0.000	0.000	0.000	0.000	(0.002)	27.288
<b>Total Cash Conversion Adjustments</b>	<b>\$417.689</b>	<b>\$3.893</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>(\$0.002)</b>	<b>\$421.580</b>
<b>Net Cash Surplus/(Deficit)</b>	<b>(\$1,470.213)</b>	<b>\$52.800</b>	<b>\$69.939</b>	<b>(\$195.181)</b>	<b>\$0.000</b>	<b>(\$0.997)</b>	<b>(\$0.002)</b>	<b>(\$1,543.653)</b>

– Differences are due to rounding.

**MTA LONG ISLAND RAIL ROAD**  
**2021 February Adopted Budget**  
**Reconciliation to the November Forecast by Generic Category**  
(\$ in millions)

CASH RECEIPTS & EXPENDITURES	2021							
	2021 Final Proposed Budget	Policy Actions		MTA Re-estimates		Technical Adjustments	All Other	February Adopted Budget
		Additional Savings Actions	Transformation Plan Vacancy Elimination Savings	Adjustment to Farebox Revenue Forecast	Medical Plans Rate Increase (NYCT Only)			
<b>Receipts</b>								
Farebox Revenue	\$415.341			(\$195.181)				\$220.160
Other Operating Revenue	18.801							18.801
Capital and Other Reimbursements	361.125		16.660			(0.007)	(0.001)	377.778
<b>Total Receipts</b>	<b>\$795.267</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>(\$195.181)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$616.740</b>
<b>Expenditures</b>								
<b>Labor:</b>								
Payroll	\$809.918	(\$4.313)	(\$36.649)			(\$0.212)	\$0.001	\$768.745
Overtime	221.674	(19.950)	0.000			(0.000)	(0.025)	201.699
Health and Welfare	175.005	(2.381)	(9.322)			(0.042)	0.000	163.259
OPEB Current Payment	78.255	0.000	0.000			0.000	0.000	78.255
Pensions	219.565	0.000	0.000			0.000	0.000	219.565
Other Fringe Benefits	196.819	(2.780)	(7.151)			(0.044)	0.025	186.870
GASB Account	0.000							0.000
Reimbursable Overhead	0.000							0.000
<b>Total Labor Expenditures</b>	<b>\$1,701.236</b>	<b>(\$29.424)</b>	<b>(\$53.122)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>(\$0.298)</b>	<b>\$0.001</b>	<b>\$1,618.393</b>
<b>Non-Labor:</b>								
Electric Power	\$89.391	(\$1.947)	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$87.444
Fuel	15.269	0.000	0.000			0.000	0.000	15.269
Insurance	32.686	0.000	(0.031)			(0.000)	0.000	32.654
Claims	1.837	0.000	0.000			0.000	0.000	1.837
Paratransit Service Contracts	0.000	0.000	0.000			0.000	0.000	0.000
Maintenance and Other Operating Contracts	120.467	(2.595)	(0.000)			1.651	0.000	119.523
Professional Service Contracts	35.862	(2.869)	0.000			(0.211)	(0.302)	32.480
Materials & Supplies	241.111	(14.893)	0.000			(0.151)	0.251	226.318
Other Business Expenditures	19.460	(1.073)	(0.125)			(0.001)	0.052	18.314
<b>Total Non-Labor Expenditures</b>	<b>\$556.083</b>	<b>(\$23.376)</b>	<b>(\$0.156)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$1.288</b>	<b>\$0.000</b>	<b>\$533.839</b>
<b>Other Expenditure Adjustments:</b>								
Other	\$8.161	\$0.000						\$8.161
<b>Total Other Expenditure Adjustments</b>	<b>\$8.161</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$8.161</b>
<b>Total Expenditures</b>	<b>\$2,265.480</b>	<b>(\$52.800)</b>	<b>(\$53.278)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.990</b>	<b>\$0.001</b>	<b>\$2,160.393</b>
Cash Timing and Availability Adjustment								\$0.000
<b>Net Surplus/(Deficit)</b>	<b>(\$1,470.213)</b>	<b>\$52.800</b>	<b>\$53.278</b>	<b>(\$195.181)</b>	<b>\$0.000</b>	<b>(\$0.990)</b>	<b>(\$0.001)</b>	<b>(\$1,543.653)</b>

-- Differences are due to rounding.

**MTA LONG ISLAND RAIL ROAD**  
**2021 February Adopted Budget**  
**Reconciliation to the November Forecast by Generic Category**  
(\$ in millions)

CASH FLOW ADJUSTMENTS	2021							
	2021 Final Proposed Budget	Policy Actions		MTA Re-estimates		Technical Adjustments	All Other	February Adopted Budget
		Additional Savings Actions	Transformation Plan Vacancy Elimination Savings	Adjustment to Farebox Revenue Forecast	Medical Plans Rate Increase (NYCT Only)			
<b>Receipts</b>								
Farebox Revenue	\$8.162							\$8.162
Other Operating Revenue	(12.417)							(12.417)
Capital and Other Reimbursements	(26.683)	3.893	0.000			0.000	(0.001)	(22.791)
<b>Total Receipt Adjustments</b>	<b>(\$30.939)</b>	<b>\$3.893</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>(\$0.001)</b>	<b>(\$27.046)</b>
<b>Expenditures</b>								
<b>Labor:</b>								
Payroll	\$9.614	0.000	0.000	\$0.000	\$0.000	\$0.000	(\$0.001)	\$9.613
Overtime	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Health and Welfare	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
OPEB Current Payment	(0.000)	0.000	0.000	0.000	0.000	0.000	0.000	(0.000)
Pensions	(0.000)	0.000	0.000	0.000	0.000	0.000	0.000	(0.000)
Other Fringe Benefits	1.000	0.000	0.000	0.000	0.000	0.000	0.000	1.000
GASB Account	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Labor Expenditures</b>	<b>\$10.614</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>(\$0.001)</b>	<b>\$10.613</b>
<b>Non-Labor:</b>								
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Insurance	0.224	0.000	0.000	0.000	0.000	0.000	0.000	0.224
Claims	2.775	0.000	0.000	0.000	0.000	0.000	0.000	2.775
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Professional Service Contracts	13.650	0.000	0.000	0.000	0.000	0.000	0.000	13.650
Materials & Supplies	(5.240)	0.000	0.000	0.000	0.000	0.000	0.000	(5.240)
Other Business Expenditures	(2.637)	0.000	0.000	0.000	0.000	0.000	0.000	(2.637)
<b>Total Non-Labor Expenditures</b>	<b>\$8.772</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$8.772</b>
<b>Other Expenditure Adjustments:</b>								
Other	(\$8.161)	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	(\$8.161)
<b>Total Other Expenditure Adjustments</b>	<b>(\$8.161)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>(\$8.161)</b>
<b>Total Expenditure Adjustments</b>	<b>\$11.225</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>(\$0.001)</b>	<b>\$11.224</b>
<b>Total Cash Conversion Adjustments before Non-Cash Liability Adjts.</b>	<b>(\$19.714)</b>	<b>\$3.893</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>(\$0.002)</b>	<b>(\$15.823)</b>
Depreciation Adjustment	\$416.616	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$416.616
GASB 75 OPEB Expense Adjustment	53.187	0.000	0.000	0.000	0.000	0.000	0.000	53.187
GASB 68 Pension Expense Adjustment	(34.400)	0.000	0.000	0.000	0.000	0.000	0.000	(34.400)
Environmental Remediation	2.000	0.000	0.000	0.000	0.000	0.000	0.000	2.000
Cash Timing and Availability Adjustment								
<b>Total Cash Conversion Adjustments</b>	<b>\$417.689</b>	<b>\$3.893</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>(\$0.002)</b>	<b>\$421.578</b>

-- Differences are due to rounding.

**MTA LONG ISLAND RAIL ROAD**  
**February Financial Plan 2021 - 2024**  
**Accrual Statement of Operations By Category**  
(\$ in millions)

	Final Estimate 2020	Adopted Budget 2021	2022	2023	2024
<b><u>Non-Reimbursable</u></b>					
<b>Operating Revenue</b>					
Farebox Revenue	\$278.435	\$211.999	\$423.593	\$564.560	\$636.476
Other Operating Revenue	540.409	31.218	34.458	36.820	42.384
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000
<b>Total Revenues</b>	<b>\$818.844</b>	<b>\$243.217</b>	<b>\$458.052</b>	<b>\$601.380</b>	<b>\$678.860</b>
<b>Operating Expense</b>					
<b><u>Labor:</u></b>					
Payroll	\$591.266	\$637.343	\$640.552	\$656.868	\$684.543
Overtime	132.906	146.197	151.666	153.542	158.485
Health and Welfare	120.408	130.218	139.984	148.627	157.801
OPEB Current Payments	67.277	78.255	81.977	86.491	91.273
Pension	172.901	165.882	172.376	181.080	179.731
Other Fringe Benefits	144.535	154.083	161.454	167.052	173.911
Reimbursable Overhead	(34.052)	(14.949)	(26.938)	(22.735)	(23.884)
<b>Total Labor Expenses</b>	<b>\$1,195.242</b>	<b>\$1,297.029</b>	<b>\$1,321.071</b>	<b>\$1,370.924</b>	<b>\$1,421.859</b>
<b><u>Non-Labor:</u></b>					
Electric Power	\$80.592	\$87.176	\$103.607	\$106.278	\$106.837
Fuel	16.488	15.269	16.131	17.009	17.514
Insurance	22.075	25.172	28.706	32.917	37.855
Claims	4.546	4.612	4.682	4.755	4.851
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	70.192	104.076	136.695	124.918	114.089
Professional Services Contracts	46.362	45.223	42.296	38.509	41.808
Materials and Supplies	110.614	177.271	206.757	199.781	227.755
Other Business Expenses	12.268	15.219	18.873	24.969	24.915
<b>Total Non-Labor Expenses</b>	<b>\$363.136</b>	<b>\$474.018</b>	<b>\$557.747</b>	<b>\$549.136</b>	<b>\$575.624</b>
<b><u>Other Expense Adjustments:</u></b>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses Before Depreciation and GASB Adjs.</b>	<b>\$1,558.378</b>	<b>\$1,771.047</b>	<b>\$1,878.818</b>	<b>\$1,920.059</b>	<b>\$1,997.483</b>
Depreciation	\$414.397	\$416.616	\$420.782	\$424.989	\$429.239
GASB 75 OPEB Expense Adjustment	52.144	53.187	54.251	55.336	56.443
GASB 68 Pension Expense Adjustment	28.400	(34.400)	(33.300)	(8.300)	(60.500)
Environmental Remediation	2.000	2.000	2.000	2.000	2.000
<b>Total Expenses</b>	<b>\$2,055.319</b>	<b>\$2,208.451</b>	<b>\$2,322.550</b>	<b>\$2,394.084</b>	<b>\$2,424.664</b>
<b>Net Surplus/(Deficit)</b>	<b>(\$1,236.475)</b>	<b>(\$1,965.234)</b>	<b>(\$1,864.499)</b>	<b>(\$1,792.704)</b>	<b>(\$1,745.804)</b>
<b>Cash Conversion Adjustments</b>					
Depreciation	\$414.397	\$416.616	\$420.782	\$424.989	\$429.239
Operating/Capital	(7.839)	(22.324)	(11.353)	(9.274)	(8.748)
Other Cash Adjustments	107.915	27.288	30.867	61.650	5.208
<b>Total Cash Conversion Adjustments</b>	<b>\$514.473</b>	<b>\$421.580</b>	<b>\$440.296</b>	<b>\$477.365</b>	<b>\$425.699</b>
<b>Net Cash Surplus/(Deficit)</b>	<b>(\$722.002)</b>	<b>(\$1,543.654)</b>	<b>(\$1,424.203)</b>	<b>(\$1,315.339)</b>	<b>(\$1,320.105)</b>

**MTA LONG ISLAND RAIL ROAD**  
**February Financial Plan 2021 - 2024**  
**Accrual Statement of Operations By Category**  
(\$ in millions)

	Final Estimate 2020	Adopted Budget 2021	2022	2023	2024
<b>Reimbursable</b>					
<b>Operating Revenue</b>					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	433.906	400.569	368.368	342.425	348.139
<b>Total Revenues</b>	<b>\$433.906</b>	<b>\$400.569</b>	<b>\$368.368</b>	<b>\$342.425</b>	<b>\$348.139</b>
<b>Operating Expense</b>					
<b><u>Labor:</u></b>					
Payroll	\$139.897	\$141.015	\$133.386	\$125.236	\$128.256
Overtime	62.728	55.502	43.443	38.863	38.080
Health and Welfare	31.684	33.041	30.034	27.777	28.300
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000
Pension	41.599	53.683	48.797	45.131	45.980
Other Fringe Benefits	33.269	33.787	30.712	28.405	28.939
Reimbursable Overhead	34.052	14.949	26.938	22.735	23.884
<b>Total Labor Expenses</b>	<b>\$343.228</b>	<b>\$331.976</b>	<b>\$313.310</b>	<b>\$288.148</b>	<b>\$293.439</b>
<b><u>Non-Labor:</u></b>					
Electric Power	\$0.264	\$0.268	\$0.268	\$0.268	\$0.268
Fuel	0.000	0.000	0.000	0.000	0.000
Insurance	7.705	7.706	6.921	7.785	7.974
Claims	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	18.793	15.447	14.020	13.804	13.961
Professional Services Contracts	2.500	0.907	0.696	0.709	0.728
Materials and Supplies	60.658	43.807	32.737	31.326	31.377
Other Business Expenses	0.756	0.458	0.416	0.385	0.392
<b>Total Non-Labor Expenses</b>	<b>\$90.678</b>	<b>\$68.593</b>	<b>\$55.058</b>	<b>\$54.277</b>	<b>\$54.700</b>
<b><u>Other Expense Adjustments:</u></b>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses Before Depreciation</b>	<b>\$433.906</b>	<b>\$400.569</b>	<b>\$368.368</b>	<b>\$342.425</b>	<b>\$348.139</b>
<b>Net Surplus/(Deficit)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>

**MTA LONG ISLAND RAIL ROAD**  
**February Financial Plan 2021 - 2024**  
**Accrual Statement of Operations By Category**  
(\$ in millions)

	Final Estimate 2020	Adopted Budget 2021	2022	2023	2024
<b><u>Non-Reimbursable / Reimbursable</u></b>					
<b>Operating Revenue</b>					
Farebox Revenue	\$278.435	\$211.999	\$423.593	\$564.560	\$636.476
Other Operating Revenue	540.409	31.218	34.458	36.820	42.384
Capital and Other Reimbursements	433.906	400.569	368.368	342.425	348.139
<b>Total Revenues</b>	<b>\$1,252.750</b>	<b>\$643.786</b>	<b>\$826.420</b>	<b>\$943.805</b>	<b>\$1,026.999</b>
<b>Operating Expense</b>					
<b><u>Labor:</u></b>					
Payroll	\$731.163	\$778.358	\$773.938	\$782.104	\$812.799
Overtime	195.634	201.699	195.110	192.405	196.565
Health and Welfare	152.092	163.259	170.017	176.405	186.100
OPEB Current Payments	67.277	78.255	81.977	86.491	91.273
Pension	214.500	219.565	221.173	226.211	225.711
Other Fringe Benefits	177.804	187.870	192.166	195.457	202.850
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
<b>Total Labor Expenses</b>	<b>\$1,538.470</b>	<b>\$1,629.005</b>	<b>\$1,634.381</b>	<b>\$1,659.072</b>	<b>\$1,715.298</b>
<b><u>Non-Labor:</u></b>					
Electric Power	\$80.856	\$87.444	\$103.875	\$106.546	\$107.105
Fuel	16.488	15.269	16.131	17.009	17.514
Insurance	29.781	32.879	35.627	40.702	45.829
Claims	4.546	4.612	4.682	4.755	4.851
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	88.985	119.523	150.714	138.722	128.050
Professional Services Contracts	48.862	46.129	42.991	39.219	42.536
Materials and Supplies	171.272	221.078	239.494	231.106	259.132
Other Business Expenses	13.024	15.677	19.290	25.354	25.307
<b>Total Non-Labor Expenses</b>	<b>\$453.813</b>	<b>\$542.611</b>	<b>\$612.805</b>	<b>\$603.413</b>	<b>\$630.324</b>
<b><u>Other Expense Adjustments:</u></b>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses Before Depreciation and GASB Adjs.</b>	<b>\$1,992.284</b>	<b>\$2,171.616</b>	<b>\$2,247.186</b>	<b>\$2,262.484</b>	<b>\$2,345.622</b>
Depreciation	\$414.397	\$416.616	\$420.782	\$424.989	\$429.239
GASB 75 OPEB Expense Adjustment	52.144	53.187	54.251	55.336	56.443
GASB 68 Pension Expense Adjustment	28.400	(34.400)	(33.300)	(8.300)	(60.500)
Environmental Remediation	2.000	2.000	2.000	2.000	2.000
<b>Total Expenses</b>	<b>\$2,489.225</b>	<b>\$2,609.020</b>	<b>\$2,690.918</b>	<b>\$2,736.510</b>	<b>\$2,772.803</b>
<b>Net Surplus/(Deficit)</b>	<b>(\$1,236.475)</b>	<b>(\$1,965.234)</b>	<b>(\$1,864.499)</b>	<b>(\$1,792.704)</b>	<b>(\$1,745.804)</b>
<b>Cash Conversion Adjustments</b>					
Depreciation	\$414.397	\$416.616	\$420.782	\$424.989	\$429.239
Operating/Capital	(7.839)	(22.324)	(11.353)	(9.274)	(8.748)
Other Cash Adjustments	107.915	27.288	30.867	61.650	5.208
<b>Total Cash Conversion Adjustments</b>	<b>\$514.473</b>	<b>\$421.580</b>	<b>\$440.296</b>	<b>\$477.365</b>	<b>\$425.699</b>
<b>Net Cash Surplus/(Deficit)</b>	<b>(\$722.002)</b>	<b>(\$1,543.654)</b>	<b>(\$1,424.203)</b>	<b>(\$1,315.339)</b>	<b>(\$1,320.105)</b>

**MTA LONG ISLAND RAIL ROAD**  
**February Financial Plan 2021 - 2024**  
**Cash Receipts and Expenditures**  
(\$ in millions)

	Final Estimate 2020	Adopted Budget 2021	2022	2023	2024
<b>Cash Receipts and Expenditures</b>					
<b>Receipts</b>					
Farebox Revenue	\$281.910	\$220.160	\$436.552	\$580.280	\$652.226
Other Operating Revenue	533.068	18.801	21.734	23.795	23.895
Capital and Other Reimbursements	449.567	377.779	356.542	332.668	338.894
<b>Total Receipts</b>	<b>\$1,264.545</b>	<b>\$616.739</b>	<b>\$814.827</b>	<b>\$936.742</b>	<b>\$1,015.015</b>
<b>Expenditures</b>					
<b><u>Labor:</u></b>					
Payroll	\$726.178	\$768.746	\$764.102	\$772.038	\$802.499
Overtime	198.309	201.699	195.110	192.405	196.565
Health and Welfare	137.699	163.259	170.017	176.405	186.100
OPEB Current Payments	63.053	78.255	81.977	86.491	91.273
Pension	212.716	219.565	221.173	226.211	225.711
Other Fringe Benefits	181.883	186.870	191.166	194.457	201.850
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
<b>Total Labor Expenditures</b>	<b>\$1,519.838</b>	<b>\$1,618.393</b>	<b>\$1,623.545</b>	<b>\$1,648.007</b>	<b>\$1,703.998</b>
<b><u>Non-Labor:</u></b>					
Electric Power	\$84.289	\$87.444	\$103.875	\$106.546	\$107.105
Fuel	17.163	15.269	16.131	17.009	17.514
Insurance	25.652	32.654	36.225	40.308	45.397
Claims	1.822	1.837	1.852	1.867	1.888
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	92.780	119.523	150.714	138.722	128.050
Professional Services Contracts	40.629	32.479	28.659	24.169	26.734
Materials and Supplies	183.082	226.318	243.151	231.678	260.616
Other Business Expenses	15.689	18.314	21.920	28.055	28.067
<b>Total Non-Labor Expenditures</b>	<b>\$461.106</b>	<b>\$533.839</b>	<b>\$602.527</b>	<b>\$588.355</b>	<b>\$615.372</b>
<b><u>Other Expenditure Adjustments:</u></b>					
Other	\$5.603	\$8.161	\$12.958	\$15.720	\$15.750
<b>Total Other Expenditure Adjustments</b>	<b>\$5.603</b>	<b>\$8.161</b>	<b>\$12.958</b>	<b>\$15.720</b>	<b>\$15.750</b>
<b>Total Expenditures</b>	<b>\$1,986.547</b>	<b>\$2,160.393</b>	<b>\$2,239.030</b>	<b>\$2,252.081</b>	<b>\$2,335.120</b>
<b>Net Cash Balance</b>	<b>(\$722.002)</b>	<b>(\$1,543.654)</b>	<b>(\$1,424.203)</b>	<b>(\$1,315.339)</b>	<b>(\$1,320.105)</b>
Cash Timing and Availability Adjustment	(0.000)	(0.000)	(0.000)	(0.000)	(0.000)
<b>Net Cash Balance after Cash Timing &amp; Availability Adj</b>	<b>(\$722.002)</b>	<b>(\$1,543.654)</b>	<b>(\$1,424.203)</b>	<b>(\$1,315.339)</b>	<b>(\$1,320.105)</b>

**MTA LONG ISLAND RAIL ROAD**  
**February Financial Plan 2021 - 2024**  
**Cash Conversion (Cash Flow Adjustments)**  
Favorable/(Unfavorable)  
(\$ in millions)

	Final Estimate 2020	Adopted Budget 2021	2022	2023	2024
<b>Cash Flow Adjustments</b>					
<b>Receipts</b>					
Farebox Revenue	\$3.475	\$8.161	\$12.958	\$15.720	\$15.750
Other Operating Revenue	(7.340)	(12.417)	(12.725)	(13.026)	(18.490)
Capital and Other Reimbursements	15.661	(22.790)	(11.826)	(9.757)	(9.245)
<b>Total Receipts</b>	<b>\$11.795</b>	<b>(\$27.046)</b>	<b>(\$11.593)</b>	<b>(\$7.063)</b>	<b>(\$11.984)</b>
<b>Expenditures</b>					
<b><u>Labor:</u></b>					
Payroll	\$4.985	\$9.613	\$9.836	\$10.065	\$10.300
Overtime	(2.675)	0.000	0.000	0.000	0.000
Health and Welfare	14.393	0.000	0.000	0.000	0.000
OPEB Current Payments	4.224	0.000	0.000	0.000	0.000
Pension	1.784	0.000	0.000	0.000	0.000
Other Fringe Benefits	(4.079)	1.000	1.000	1.000	1.000
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
<b>Total Labor Expenditures</b>	<b>\$18.633</b>	<b>\$10.613</b>	<b>\$10.836</b>	<b>\$11.065</b>	<b>\$11.300</b>
<b><u>Non-Labor:</u></b>					
Electric Power	(\$3.433)	0.000	\$0.000	\$0.000	\$0.000
Fuel	(0.675)	0.000	0.000	0.000	0.000
Insurance	4.129	0.224	(0.597)	0.394	0.432
Claims	2.723	2.775	2.831	2.887	2.963
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	(3.795)	0.000	0.000	0.000	0.000
Professional Services Contracts	8.233	13.650	14.333	15.049	15.802
Materials and Supplies	(11.810)	(5.241)	(3.657)	(0.572)	(1.484)
Other Business Expenses	(2.665)	(2.637)	(2.630)	(2.700)	(2.760)
<b>Total Non-Labor Expenditures</b>	<b>(\$7.293)</b>	<b>\$8.772</b>	<b>\$10.278</b>	<b>\$15.058</b>	<b>\$14.952</b>
<b><u>Other Expenditure Adjustments:</u></b>					
Other Expense Adjustments	(\$5.603)	(\$8.161)	(\$12.958)	(\$15.720)	(\$15.750)
<b>Total Other Expenditure Adjustments</b>	<b>(\$5.603)</b>	<b>(\$8.161)</b>	<b>(\$12.958)</b>	<b>(\$15.720)</b>	<b>(\$15.750)</b>
<b>Total Expenditures</b>	<b>\$5.737</b>	<b>\$11.223</b>	<b>\$8.156</b>	<b>\$10.403</b>	<b>\$10.502</b>
<b>Total Cash Conversion Adjustments before Depreciation</b>	<b>\$17.532</b>	<b>(\$15.823)</b>	<b>(\$3.437)</b>	<b>\$3.340</b>	<b>(\$1.482)</b>
Depreciation	\$414.397	\$416.616	\$420.782	\$424.989	\$429.239
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000
GASB 75 OPEB Expense Adjustment	52.144	53.187	54.251	55.336	56.443
GASB 68 Pension Expense Adjustment	28.400	(34.400)	(33.300)	(8.300)	(60.500)
Environmental Remediation	2.000	2.000	2.000	2.000	2.000
Cash Timing and Availability Adjustment	0.000	0.000	0.000	0.000	0.000
<b>Total Cash Conversion Adjustments</b>	<b>\$514.473</b>	<b>\$421.580</b>	<b>\$440.296</b>	<b>\$477.365</b>	<b>\$425.699</b>

**MTA LONG ISLAND RAIL ROAD**  
**February Financial Plan 2021 - 2024**  
**Ridership (Utilization) and Revenue**  
(in millions)

<b>Final Estimate</b>	<b>Adopted Budget</b>			
<b>2020</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>

**RIDERSHIP**

Monthly Ridership	15.382	12.976	26.076	35.385	40.978
Weekly Ridership	0.869	0.674	1.339	1.741	1.930

<b>Total Commutation</b>	<b>16.251</b>	<b>13.650</b>	<b>27.414</b>	<b>37.126</b>	<b>42.909</b>
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One-way Full Fare	3.335	2.738	5.456	7.149	7.920
One-way Off-Peak	6.922	5.271	10.495	13.716	15.192
All Other	4.229	3.192	6.382	8.385	9.288

<b>Total Non-Commutation</b>	<b>14.486</b>	<b>11.201</b>	<b>22.333</b>	<b>29.250</b>	<b>32.400</b>
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<b>Total Ridership</b>	<b>30.738</b>	<b>24.851</b>	<b>49.747</b>	<b>66.376</b>	<b>75.308</b>
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**FAREBOX REVENUE**

<b>Baseline Total Farebox Revenue</b>	<b>\$278.435</b>	<b>\$211.999</b>	<b>\$423.593</b>	<b>\$564.560</b>	<b>\$636.476</b>
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**MTA LONG ISLAND RAIL ROAD**  
**February Financial Plan 2021 - 2024**  
**Additional Saving Actions**  
(\$ in millions)

	Favorable/(Unfavorable)									
	Pos.	2020	Pos.	2021	Pos.	2022	Pos.	2023	Pos.	2024
<b>Administration</b>										
Leased Space	-	0.000	-	0.610	-	0.610	-	0.610	-	0.610
Reduce Travel, Dues & Memberships	-	0.000	-	0.313	-	0.309	-	0.298	-	0.308
Procurement Savings		1.004		1.324		1.361		1.479		1.571
<i>Subtotal Administration</i>	-	1.004	-	2.247	-	2.280	-	2.387	-	2.489
<b>Customer Convenience/Amenities</b>										
Reduce by 80% paid Advertising by Focusing on Internal MTA Social Media Outlets.	-	0.250	-	0.400	-	0.400	-	0.400	-	0.400
Eliminate LIRR Holiday Train	-	0.089	-	0.089	-	0.089	-	0.089	-	0.089
<i>Subtotal Customer Convenience/Amenities</i>	-	0.339	-	0.489	-	0.489	-	0.489	-	0.489
<b>Maintenance</b>										
Reduce the amount of vacancy/absentee coverage in the Stations and Equipment departments.	-	0.000	-	4.610	-	5.473	-	5.472	-	5.581
Deploy less staff on overtime as "protection" during unplanned events.	-	0.000	-	1.050	-	1.079	-	1.101	-	1.127
Reduce Weather-Related Overtime (includes Fringe)	-	4.507	-	4.881	-	5.111	-	5.177	-	5.079
BRP - Tighter Control and Prioritization of Non Payroll Funds to Core Mission Initiatives	-	0.000	-	8.227	-	7.221	-	7.226	-	7.247
<i>Subtotal Maintenance</i>	-	4.507	-	18.769	-	18.883	-	18.976	-	19.035
<b>Revenue Enhancement</b>										
<i>Subtotal Revenue Enhancement</i>	-	0.000	-	0.000	-	0.000	-	0.000	-	0.000
<b>Safety</b>										
<i>Subtotal Safety</i>	-	0.000	-	0.000	-	0.000	-	0.000	-	0.000
<b>Security</b>										
<i>Subtotal Security</i>	-	0.000	-	0.000	-	0.000	-	0.000	-	0.000
<b>Service</b>										
Eliminate South Fork Commuter Connection.	-	0.000	-	1.516	-	1.516	-	1.516	-	1.516
Maintain LIRR's existing baseline weekday service plan (90% Plan).	-	0.000	42	28.479	42	29.365	42	29.365	42	29.365
<i>Subtotal Service</i>	-	0.000	42	29.995	42	30.881	42	30.881	42	30.881
<b>Service Support</b>										
Utilize New Passenger Loading Application for Train Counting	-	0.100	-	0.100	-	0.100	-	0.100	-	0.100
Reduce Stations Department Special Event Coverage	-	0.000	-	0.186	-	0.186	-	0.186	-	0.186
<i>Subtotal Service Support</i>	-	0.100	-	0.286	-	0.286	-	0.286	-	0.286
<b>Other</b>										
Tighter Control and Prioritization of Expenses	-	0.000	11	1.015	11	1.039	11	1.066	11	1.098
<i>Subtotal Other</i>	-	0.000	11	1.015	11	1.039	11	1.066	11	1.098
<b>Agency Submission</b>	-	<b>\$5.950</b>	<b>53</b>	<b>\$52.800</b>	<b>53</b>	<b>\$53.858</b>	<b>53</b>	<b>\$54.085</b>	<b>53</b>	<b>\$54.278</b>

**MTA LONG ISLAND RAIL ROAD**  
**February 2021 Financial Plan**  
**2021 Additional Savings Actions**  
(\$ in millions)

Additional Savings Actions		February Financial Plan				
Categories 1 - 3		2020	2021	2022	2023	2024
Leased Space	3. Non-Personnel Expense Reductions	\$0.000	\$0.610	\$0.610	\$0.610	\$0.610
Reduce Travel, Dues & Memberships	3. Non-Personnel Expense Reductions	0.000	0.313	0.309	0.298	0.308
Advertising	3. Non-Personnel Expense Reductions	0.250	0.400	0.400	0.400	0.400
Eliminate LIRR Holiday Train	3. Non-Personnel Expense Reductions	0.089	0.089	0.089	0.089	0.089
Vacancy Overtime	1. Overtime Spending Reductions	0.000	4.610	5.473	5.472	5.581
Protection Overtime	1. Overtime Spending Reductions	0.000	1.050	1.079	1.101	1.127
Reduce Weather-Related Overtime (includes Fringe)	1. Overtime Spending Reductions	4.507	4.881	5.111	5.177	5.079
<b>Non Payroll Reductions</b>	2. Consulting Contract Reductions/ 3. Non-Personnel Expense Reductions	0.000	8.227	7.221	7.226	7.247
Tighter Control and Prioritization of Expenses	3. Non-Personnel Expense Reductions	0.000	1.015	1.039	1.066	1.098
Eliminate South Fork Commuter Connection.	3. Non-Personnel Expense Reductions	0.000	1.516	1.516	1.516	1.516
<b>90 Percent Weekday Service Plan</b>	1. Overtime Spending Reductions / 3. Non-Personnel Expense Reductions	0.000	28.479	29.365	29.365	29.365
Utilize New Passenger Loading Application	3. Non-Personnel Expense Reductions	0.100	0.100	0.100	0.100	0.100
Reduce Stations Department Special Event Coverage	1. Overtime Spending Reductions	0.000	0.186	0.186	0.186	0.186
Procurement Savings	2. Consulting Contract Reductions	1.004	1.324	1.361	1.479	1.571
<b>Agency BRP Submission</b>		<b>\$5.950</b>	<b>\$52.801</b>	<b>\$53.859</b>	<b>\$54.085</b>	<b>\$54.278</b>

<b>Non Payroll Reductions</b>						
Professional Services Reduction	2. Consulting Contract Reductions	-	2.369	2.363	2.368	2.389
Maintenance & Other Reduction	3. Non-Personnel Expense Reductions	-	5.858	4.858	4.858	4.858
	<b>Total</b>	-	<b>8.227</b>	<b>7.221</b>	<b>7.226</b>	<b>7.247</b>
<b>90 Percent Weekday Service Plan</b>						
Overtime Savings	1. Overtime Spending Reductions	-	10.109	10.389	10.312	9.951
All Other (including fringe associated with Overtime)	3. Non-Personnel Expense Reductions	-	18.369	18.976	19.052	19.414
	<b>Total</b>	-	<b>28.479</b>	<b>29.365</b>	<b>29.365</b>	<b>29.365</b>

<b>Total Category 1 Overtime Spending Reductions</b>	<b>4.507</b>	<b>20.837</b>	<b>22.237</b>	<b>22.249</b>	<b>21.925</b>
<b>Total Category 2 Consulting Contract Reductions</b>	<b>1.004</b>	<b>3.693</b>	<b>3.724</b>	<b>3.847</b>	<b>3.960</b>
<b>Total Category 3 Non-Personnel Expense Reductions</b>	<b>0.439</b>	<b>28.270</b>	<b>27.898</b>	<b>27.989</b>	<b>28.393</b>
<b>Total Additional Savings Actions</b>	<b>\$5.950</b>	<b>\$52.801</b>	<b>\$53.859</b>	<b>\$54.085</b>	<b>\$54.278</b>

Note:

This report shows each savings initiative by category for the purposes of tracking. These savings were originally presented in the 2020 November Plan below-the-line and have been incorporated into Agency baselines.

**MTA LONG ISLAND RAIL ROAD  
February Financial Plan 2021 - 2024  
Additional Savings Actions**

**Category by Function:** Administration  
**Program:** Leased Space

**Background Details:** Downsize MTA/LIRR's need for leased and owned office space including facilities. As a result of the Penn Station 33rd Street corridor redesign, the LIRR will be shifting back office support functions to a new location within Penn Station. Based on the latest estimate for office/operational space needs, the LIRR will be able to reduce the square footage needed compared to the original estimate.

**Program Description/Implementation Plan:**

**Program Implementation Date:** 1/1/2021      **When will savings begin?:** 1/1/2021  
**Are these savings recurring?:** Yes

**Other Issues:**

	Favorable/(Unfavorable)				
	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
<i>Financial Impact (Operating):</i>					
Net Cash Savings (in millions)	\$0.000	\$0.610	\$0.610	\$0.610	\$0.610
<i>Total Positions Required:</i>	0	0	0	0	0

**MTA LONG ISLAND RAIL ROAD  
February Financial Plan 2021 - 2024  
Additional Savings Actions**

**Category by Function:** Administration  
**Program:** Reduce Travel, Dues & Memberships

<b>Background Details:</b>	Maintain funding for only critical travel, dues and memberships.
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<b>Program Description/ Implementation Plan:</b>			
<b>Program Implementation Date:</b>	1/1/2021	<b>When will savings begin?:</b>	1/1/2021
		<b>Are these savings recurring?:</b>	Yes
<b>Other Issues:</b>			

	Favorable/(Unfavorable)				
	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
<i>Financial Impact (Operating):</i>					
Net Cash Savings (in millions)	\$0.000	\$0.313	\$0.309	\$0.298	\$0.308
<i>Total Positions Required:</i>	0	0	0	0	0

**MTA LONG ISLAND RAIL ROAD  
February Financial Plan 2021 - 2024  
Additional Savings Actions**

**Category by Function:** Administration

**Program:** Procurement Savings

**Background Details:** Life Insurance and Disability Costs and HQ Dental Benefits Cost Reduction

**Program Description/  
Implementation Plan:**

**Program Implementation Date:** 1/1/2021      **When will savings begin?:** 1/1/2021  
**Are these savings recurring?:** Yes

**Other Issues:**

	Favorable/(Unfavorable)				
	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
<i>Financial Impact (Operating):</i>					
Net Cash Savings (in millions)	\$1.004	\$1.324	\$1.361	\$1.479	\$1.571
<i>Total Positions Required:</i>	0	0	0	0	0

**MTA LONG ISLAND RAIL ROAD  
February Financial Plan 2021 - 2024  
Additional Savings Actions**

**Category by Function:** Customer Convenience/Amenities

**Program:** Reduce by 80% paid Advertising by Focusing on Internal MTA Social Media Outlets.

**Background Details:** These funds support a variety of public information campaigns including those publicizing the LIRR's travel packages/getaways/group travel, sporting event partnerships (Belmont Stakes, US Open, Take the Train to the Game/Plane, etc.), and service outages. Much of the expenditure is dedicated to purchasing advertising in print/radio/television media and on social media.

**Program Description/Implementation Plan:**

**Program Implementation Date:** 7/1/2020      **When will savings begin?:** 7/1/2020

**Are these savings recurring?:** Yes

**Other Issues:**

	Favorable/(Unfavorable)				
	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
<i>Financial Impact (Operating):</i>					
Net Cash Savings (in millions)	<b>\$0.250</b>	<b>\$0.400</b>	<b>\$0.400</b>	<b>\$0.400</b>	<b>\$0.400</b>
<i>Total Positions Required:</i>	0	0	0	0	0

**MTA LONG ISLAND RAIL ROAD  
February Financial Plan 2021 - 2024  
Additional Savings Actions**

**Category by Function:** Customer Convenience/Amenities

**Program:** Eliminate LIRR Holiday Train

**Background Details:** During the holidays, the LIRR runs two express trains with reserved seating (one from Ronkonkoma and one from Babylon) to Penn Station that includes holiday entertainment, refreshments, etc.

**Program Description/Implementation Plan:**

**Program Implementation Date:** 1/1/2021      **When will savings begin?:** 1/1/2021

**Are these savings recurring?:** Yes

**Other Issues:**

	Favorable/(Unfavorable)				
<i>Financial Impact (Operating):</i>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
Net Cash Savings (in millions)	\$0.089	\$0.089	\$0.089	\$0.089	\$0.089
<i>Total Positions Required:</i>	0	0	0	0	0

**MTA LONG ISLAND RAIL ROAD  
February Financial Plan 2021 - 2024  
Additional Savings Actions**

**Category by Function:** Maintenance

**Program:** Reduce the amount of vacancy/absentee coverage in the Stations and Equipment departments.

**Background Details:** \$2M of this reduction relates to a 50% cut to Stations absentee coverage (mostly ticket agents/clerks and station appearance maintainers). \$3M of the reduction relates to a 10% reduction in vacancy/absentee coverage in the Equipment Department (including car appearance maintainers). The total \$5 million cut represents a 15% reduction to vacancy/absentee coverage in these two departments. Neither of these initiatives relies on filling currently vacant positions.

**Program Description/Implementation Plan:**

**Program Implementation Date:** 1/1/2021      **When will savings begin?:** 1/1/2021

**Are these savings recurring?:** Yes

**Other Issues:**

	Favorable/(Unfavorable)				
	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
<i>Financial Impact (Operating):</i>					
Net Cash Savings (in millions)	\$0.000	\$4.610	\$5.473	\$5.472	\$5.581
<i>Total Positions Required:</i>	0	0	0	0	0

**MTA LONG ISLAND RAIL ROAD  
February Financial Plan 2021 - 2024  
Additional Savings Actions**

**Category by Function:** Maintenance

**Program:** Better allocate overtime in response to anticipated needs

<b>Background Details:</b>	11% reduction in the Engineering Department modifications overtime budget
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<b>Program Description/ Implementation Plan:</b>
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<b>Program Implementation Date:</b>	1/1/2021	<b>When will savings begin?:</b>	1/1/2021
		<b>Are these savings recurring?:</b>	Yes
<b>Other Issues:</b>			

	Favorable/(Unfavorable)				
	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
<i>Financial Impact (Operating):</i>					
Net Cash Savings (in millions)	\$0.000	\$1.050	\$1.079	\$1.101	\$1.127
<i>Total Positions Required:</i>	0	0	0	0	0

**MTA LONG ISLAND RAIL ROAD  
February Financial Plan 2021 - 2024  
Additional Savings Actions**

**Category by Function:** Maintenance

**Program:** Reduce Weather-Related Overtime (includes Fringe)

**Background Details:** Approaching storms will be better evaluated so weather-related overtime will only occur as necessary.

**Program Description/  
Implementation Plan:**

**Program Implementation Date:** 7/1/2020      **When will savings begin?:** 7/1/2020  
**Are these savings recurring?:** Yes

**Other Issues:**

	Favorable/(Unfavorable)				
	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
<i>Financial Impact (Operating):</i>					
Net Cash Savings (in millions)	\$4.507	\$4.881	\$5.111	\$5.177	\$5.079
<i>Total Positions Required:</i>	0	0	0	0	0

**MTA LONG ISLAND RAIL ROAD  
February Financial Plan 2021 - 2024  
Additional Savings Actions**

**Category by Function:** Maintenance

**Program:** BRP - Tighter Control and Prioritization of Non Payroll Funds to Core Mission Initiatives

<b>Background Details:</b>	Includes 3rd Party employee training, homeless services, records retention, holiday decorations, new hire background checks, graphic design and customer satisfaction study, printing services, vehicle maintenance, third party snow removal and vehicle maintenance, postage, employee tuition reimbursements
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<b>Program Description/ Implementation Plan:</b>			
<b>Program Implementation Date:</b>	1/1/2021	<b>When will savings begin?:</b>	1/1/2021
		<b>Are these savings recurring?:</b>	Yes
<b>Other Issues:</b>			

	Favorable/(Unfavorable)				
	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
<i>Financial Impact (Operating):</i>					
Net Cash Savings (in millions)	\$0.000	\$8.227	\$7.221	\$7.226	\$7.247
<i>Total Positions Required:</i>	0	0	0	0	0

**MTA LONG ISLAND RAIL ROAD  
February Financial Plan 2021 - 2024  
Additional Savings Actions**

**Category by Function:** Service

**Program:** Eliminate South Fork Commuter Connection.

<b>Background Details:</b>	Eliminates stand-alone East End service east of Speonk on the Montauk Branch. Currently, service consists of three roundtrips throughout the day with no connections to or from the west, geared toward reverse peak travel.
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<b>Program Description/ Implementation Plan:</b>			
<b>Program Implementation Date:</b>	1/1/2021	<b>When will savings begin?:</b>	1/1/2021
		<b>Are these savings recurring?:</b>	Yes
<b>Other Issues:</b>			

	Favorable/(Unfavorable)				
	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
<i>Financial Impact (Operating):</i>					
Net Cash Savings (in millions)	<b>\$0.000</b>	<b>\$1.516</b>	<b>\$1.516</b>	<b>\$1.516</b>	<b>\$1.516</b>
<i>Total Positions Required:</i>	0	0	0	0	0

**MTA LONG ISLAND RAIL ROAD**  
**February Financial Plan 2021 - 2024**  
**Additional Savings Actions**

**Category by Function:** Service

**Program:** Maintain LIRR's existing baseline weekday service plan (90% Plan).

<b>Background Details:</b>	Maintain LIRR's existing baseline weekday service plan which is approximately 90% of the pre-COVID service plan.
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<b>Program Description/Implementation Plan:</b>			
<b>Program Implementation Date:</b>	1/1/2021	<b>When will savings begin?:</b>	1/1/2021
		<b>Are these savings recurring?:</b>	Yes
<b>Other Issues:</b>			

	Favorable/(Unfavorable)				
	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
<i>Financial Impact (Operating):</i>					
Net Cash Savings (in millions)	<b>\$0.000</b>	<b>\$28.479</b>	<b>\$29.365</b>	<b>\$29.365</b>	<b>\$29.365</b>
<i>Total Positions Required:</i>	0	42	42	42	42

**MTA LONG ISLAND RAIL ROAD  
February Financial Plan 2021 - 2024  
Additional Savings Actions**

**Category by Function:** Service Support

**Program:** Utilize New Passenger Loading Application for Train Counting

<b>Background Details:</b>	Utilize load-weight data from the M7 fleet and utilize the anticipated installation of Automated Passenger Counting systems on the M9 fleet and C3 diesel coach fleets to reduce reliance on third party passenger counting. The contractor would still be needed on a limited basis to support required FTA-mandated passenger counting, special events and data validation.
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<b>Program Description/ Implementation Plan:</b>			
<b>Program Implementation Date:</b>	7/1/2020	<b>When will savings begin?:</b>	7/1/2020
		<b>Are these savings recurring?:</b>	Yes
<b>Other Issues:</b>			

	Favorable/(Unfavorable)				
	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
<i>Financial Impact (Operating):</i>					
Net Cash Savings (in millions)	\$0.100	\$0.100	\$0.100	\$0.100	\$0.100
<i>Total Positions Required:</i>	0	0	0	0	0

**MTA LONG ISLAND RAIL ROAD  
February Financial Plan 2021 - 2024  
Additional Savings Actions**

**Category by Function:** Service Support

**Program:** Reduce Stations Department Special Event Coverage

<b>Background Details:</b>	Reduce Stations Department Special Event Coverage at Citi Field, Forest Hills and Other locations.
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<b>Program Description/ Implementation Plan:</b>			
<b>Program Implementation Date:</b>	1/1/2021	<b>When will savings begin?:</b>	1/1/2021
		<b>Are these savings recurring?:</b>	Yes
<b>Other Issues:</b>			

	Favorable/(Unfavorable)				
	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
<i>Financial Impact (Operating):</i>					
Net Cash Savings (in millions)	\$0.000	\$0.186	\$0.186	\$0.186	\$0.186
<i>Total Positions Required:</i>	0	0	0	0	0

**MTA LONG ISLAND RAIL ROAD**  
**February Financial Plan 2021 - 2024**  
**Additional Savings Actions**

**Category by Function:** Other

**Program:** Tighter Control and Prioritization of Expenses

<b>Background Details:</b>	Departments across Long Island Rail Road have identified budget savings related to historical spending trends and cost containment efforts. Examples of these reductions include: real estate management services, elimination of printed timetables, furniture, revision to the take-home vehicle policy, reductions to travel and meetings, and other miscellaneous expenses.
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<b>Program Description/ Implementation Plan:</b>			
<b>Program Implementation Date:</b>	1/1/2021	<b>When will savings begin?:</b>	1/1/2021
		<b>Are these savings recurring?:</b>	Yes
<b>Other Issues:</b>			

	Favorable/(Unfavorable)				
	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
<i>Financial Impact (Operating):</i>					
Net Cash Savings (in millions)	<b>\$0.000</b>	<b>\$1.015</b>	<b>\$1.039</b>	<b>\$1.066</b>	<b>\$1.098</b>
<i>Total Positions Required:</i>	0	11	11	11	11

**MTA LONG ISLAND RAIL ROAD**  
**February Financial Plan 2021 - 2024**  
**Total Positions by Function and Department**  
**Non-Reimbursable/Reimbursable and Full-Time/Full Time Equivalents**

<b>FUNCTION/DEPARTMENT</b>	<b>Final Estimate 2020</b>	<b>Adopted Budget 2021</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>
<b>Administration</b>					
Executive VP	1	1	1	1	1
Enterprise Asset Management	7	6	6	6	6
Sr Vice President - Engineering	2	2	2	8	8
Labor Relations	17	14	14	14	14
Procurement & Logistics (excl. Stores)	72	62	60	58	58
Human Resources	37	35	35	35	35
Sr VP Administration	2	2	2	2	2
Strategic Investments	14	12	12	12	12
President	8	8	8	8	8
VP & CFO	2	2	2	2	2
Information Technology	0	0	0	0	0
Controller	44	42	42	42	42
Management and Budget	17	16	16	16	16
BPM, Controls, & Compliance	4	4	4	4	4
Market Dev. & Public Affairs	70	65	65	65	65
Gen. Counsel & Secretary	30	28	28	28	28
Diversity Management	3	3	3	3	3
Security	15	15	15	15	15
System Safety	46	46	46	42	42
Training	69	68	68	68	68
Service Planning	30	28	28	22	22
Rolling Stock Programs	17	17	17	17	17
Sr Vice President - Operations	2	2	2	2	2
<b>Total Administration</b>	<b>509</b>	<b>478</b>	<b>476</b>	<b>470</b>	<b>470</b>
<b>Operations</b>					
Train Operations	2,385	2,366	2,342	2,195	2,195
Customer Service	330	388	388	388	388
<b>Total Operations</b>	<b>2,715</b>	<b>2,754</b>	<b>2,730</b>	<b>2,583</b>	<b>2,583</b>
<b>Maintenance</b>					
Engineering	2,058	1,955	1,922	2,008	2,008
Equipment	2,092	2,151	2,199	2,262	2,380
Procurement (Stores)	95	95	111	111	111
<b>Total Maintenance</b>	<b>4,245</b>	<b>4,201</b>	<b>4,232</b>	<b>4,381</b>	<b>4,499</b>
<b>Engineering/Capital</b>					
Department of Project Management	152	144	143	142	142
Special Projects/East Side Access	63	59	59	47	47
Positive Train Control	14	2	2	2	2
<b>Total Engineering/Capital</b>	<b>229</b>	<b>205</b>	<b>204</b>	<b>191</b>	<b>191</b>
<b>Total Positions</b>	<b>7,698</b>	<b>7,638</b>	<b>7,642</b>	<b>7,625</b>	<b>7,743</b>
Non-Reimbursable	6,460	6,447	6,618	6,674	6,792
Reimbursable	1,239	1,192	1,024	951	951
Total Full-Time	7,698	7,638	7,642	7,625	7,743
Total Full-Time Equivalents	-	-	-	-	-

**MTA LONG ISLAND RAIL ROAD**  
**February Financial Plan 2021 - 2024**  
**Total Positions by Functional and Occupational Group**  
**Non-Reimbursable and Reimbursable**

	Final Estimate 2020	Adopted Budget 2021	2022	2023	2024
<b>FUNCTION / OCCUPATIONAL GROUP</b>					
<b>Administration</b>					
Managers/Supervisors	271	258	258	255	255
Professional/Technical/Clerical	134	116	98	95	95
Operational Hourlies	104	104	120	120	120
<b>Total Administration Headcount</b>	<b>509</b>	<b>478</b>	<b>476</b>	<b>470</b>	<b>470</b>
<b>Operations</b>					
Managers/Supervisors	330	356	344	342	342
Professional/Technical/Clerical	108	118	118	118	118
Operational Hourlies	2,277	2,280	2,268	2,123	2,123
<b>Total Operations Headcount</b>	<b>2,715</b>	<b>2,754</b>	<b>2,730</b>	<b>2,583</b>	<b>2,583</b>
<b>Maintenance</b>					
Managers/Supervisors	898	882	779	794	811
Professional/Technical/Clerical	280	260	274	292	292
Operational Hourlies	3,067	3,059	3,180	3,295	3,396
<b>Total Maintenance Headcount</b>	<b>4,245</b>	<b>4,201</b>	<b>4,232</b>	<b>4,381</b>	<b>4,499</b>
<b>Engineering / Capital</b>					
Managers/Supervisors	161	145	144	131	131
Professional/Technical/Clerical	68	60	60	60	60
Operational Hourlies	0	0	0	0	0
<b>Total Engineering Headcount</b>	<b>229</b>	<b>205</b>	<b>204</b>	<b>191</b>	<b>191</b>
<b>Public Safety</b>					
Managers/Supervisors	0	0	0	0	0
Professional, Technical, Clerical	0	0	0	0	0
Operational Hourlies	0	0	0	0	0
<b>Total Public Safety Headcount</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Positions</b>					
Managers/Supervisors	1,660	1,641	1,525	1,522	1,539
Professional, Technical, Clerical	590	554	550	565	565
Operational Hourlies	5,448	5,443	5,568	5,538	5,639
<b>Total Positions</b>	<b>7,698</b>	<b>7,638</b>	<b>7,642</b>	<b>7,625</b>	<b>7,743</b>

**MTA LONG ISLAND RAIL ROAD**  
**February Financial Plan - 2021 Adopted Budget**  
**Accrual Statement of Operations By Category**

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Non-Reimbursable</b>													
<b>Operating Revenue</b>													
Farebox Revenue	\$10.493	\$10.249	\$11.060	\$14.938	\$16.208	\$16.896	\$20.670	\$20.271	\$19.740	\$23.881	\$23.637	\$23.956	\$211.999
Other Operating Revenue	1.458	2.357	2.786	2.421	2.568	2.731	2.783	2.572	2.483	2.564	2.565	3.929	31.218
<b>Total Revenues</b>	<b>\$11.951</b>	<b>\$12.606</b>	<b>\$13.846</b>	<b>\$17.359</b>	<b>\$18.776</b>	<b>\$19.627</b>	<b>\$23.453</b>	<b>\$22.843</b>	<b>\$22.223</b>	<b>\$26.446</b>	<b>\$26.203</b>	<b>\$27.885</b>	<b>\$243.217</b>
<b>Operating Expenses</b>													
<b>Labor:</b>													
Payroll	\$53.918	\$45.948	\$46.605	\$53.079	\$48.339	\$45.777	\$53.973	\$45.247	\$53.900	\$54.646	\$52.605	\$83.305	\$637.343
Overtime	10.840	10.615	10.882	10.746	9.975	12.148	13.527	13.817	12.050	12.994	14.717	13.887	146.197
Health and Welfare	11.658	11.371	10.474	11.055	10.899	10.160	10.843	10.254	10.984	11.094	10.471	10.953	130.218
OPEB Current Payments	6.521	6.521	6.521	6.521	6.521	6.521	6.521	6.521	6.521	6.521	6.521	6.521	78.255
Pension	14.952	14.620	13.354	13.980	13.776	12.814	13.659	13.035	13.963	14.127	13.474	14.129	165.882
Other Fringe Benefits	13.296	13.208	14.779	13.815	13.250	15.066	14.266	14.544	12.287	10.298	9.953	9.321	154.083
Reimbursable Overhead	(0.947)	(1.105)	(1.205)	(1.051)	(1.180)	(1.596)	(1.362)	(1.405)	(1.217)	(1.187)	(1.331)	(1.362)	(14.949)
<b>Total Labor Expenses</b>	<b>\$110.238</b>	<b>\$101.177</b>	<b>\$101.409</b>	<b>\$108.146</b>	<b>\$101.581</b>	<b>\$100.891</b>	<b>\$111.428</b>	<b>\$102.013</b>	<b>\$108.489</b>	<b>\$108.494</b>	<b>\$106.409</b>	<b>\$136.754</b>	<b>\$1,297.029</b>
<b>Non-Labor:</b>													
Electric Power	\$6.789	\$6.651	\$8.086	\$6.518	\$6.369	\$7.610	\$8.248	\$7.728	\$8.490	\$6.878	\$6.469	\$7.339	\$87.176
Fuel	1.732	1.357	1.182	1.212	1.060	1.099	1.191	1.200	1.209	1.138	1.281	1.608	15.269
Insurance	1.984	1.984	2.019	2.019	2.138	2.138	2.139	2.139	2.139	2.139	2.221	2.114	25.172
Claims	0.384	0.384	0.384	0.384	0.384	0.384	0.384	0.384	0.384	0.384	0.384	0.384	4.612
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	8.047	7.255	7.658	7.458	7.275	8.174	8.382	8.962	8.637	9.114	9.108	14.006	104.076
Professional Services Contracts	3.415	3.100	3.479	3.196	3.400	3.417	3.143	4.036	3.501	4.404	4.290	5.842	45.223
Materials and Supplies	11.921	11.797	12.383	12.789	12.316	12.968	16.291	20.678	15.628	19.096	15.738	15.666	177.271
Other Business Expenses	1.063	1.022	1.269	1.110	1.104	1.352	1.273	1.096	1.340	1.126	1.218	2.246	15.219
<b>Total Non-Labor Expenses</b>	<b>\$35.336</b>	<b>\$33.551</b>	<b>\$36.461</b>	<b>\$34.686</b>	<b>\$34.045</b>	<b>\$37.143</b>	<b>\$41.051</b>	<b>\$46.223</b>	<b>\$41.327</b>	<b>\$44.279</b>	<b>\$40.710</b>	<b>\$49.205</b>	<b>\$474.018</b>
<b>Other Expense Adjustments:</b>													
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>												
<b>Total Expenses</b>	<b>\$145.574</b>	<b>\$134.728</b>	<b>\$137.870</b>	<b>\$142.832</b>	<b>\$135.626</b>	<b>\$138.034</b>	<b>\$152.480</b>	<b>\$148.236</b>	<b>\$149.816</b>	<b>\$152.773</b>	<b>\$147.120</b>	<b>\$185.959</b>	<b>\$1,771.047</b>
Depreciation	\$34.792	\$34.792	\$41.292	\$34.792	\$34.792	\$34.792	\$33.561	\$33.561	\$33.561	\$33.561	\$33.561	\$33.561	\$416.616
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
GASB 75 OPEB Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	53.187	53.187
GASB 68 Pension Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	(34.400)	(34.400)
Environmental Remediation	0.167	0.167	0.167	0.167	0.167	0.167	0.167	0.167	0.167	0.167	0.167	0.167	2.000
<b>Total Expenses After Non-Cash Liability Adjs.</b>	<b>\$180.533</b>	<b>\$169.686</b>	<b>\$179.328</b>	<b>\$177.790</b>	<b>\$170.584</b>	<b>\$172.992</b>	<b>\$186.207</b>	<b>\$181.964</b>	<b>\$183.543</b>	<b>\$186.501</b>	<b>\$180.847</b>	<b>\$238.474</b>	<b>\$2,208.451</b>
<b>Net Surplus/(Deficit)</b>	<b>(\$168.582)</b>	<b>(\$157.080)</b>	<b>(\$165.483)</b>	<b>(\$160.432)</b>	<b>(\$151.808)</b>	<b>(\$153.365)</b>	<b>(\$162.754)</b>	<b>(\$159.121)</b>	<b>(\$161.320)</b>	<b>(\$160.055)</b>	<b>(\$154.645)</b>	<b>(\$210.589)</b>	<b>(\$1,965.234)</b>
<b>Cash Conversion Adjustments:</b>													
Depreciation	\$34.792	\$34.792	\$41.292	\$34.792	\$34.792	\$34.792	\$33.561	\$33.561	\$33.561	\$33.561	\$33.561	\$33.561	\$416.616
Operating/Capital	(1.051)	(1.051)	(1.151)	(1.816)	(1.161)	(2.566)	(1.161)	(1.195)	(1.784)	(1.161)	(1.161)	(7.066)	(22.324)
Other Cash Adjustments	(9.122)	4.652	(3.840)	(22.691)	(5.457)	6.613	(10.995)	14.355	2.354	10.935	16.434	24.052	27.288
<b>Total Cash Conversion Adjustments</b>	<b>\$24.619</b>	<b>\$38.393</b>	<b>\$36.301</b>	<b>\$10.285</b>	<b>\$28.173</b>	<b>\$38.838</b>	<b>\$21.405</b>	<b>\$46.721</b>	<b>\$34.131</b>	<b>\$43.334</b>	<b>\$48.833</b>	<b>\$50.547</b>	<b>\$421.580</b>
<b>Net Cash Surplus/(Deficit)</b>	<b>(\$143.962)</b>	<b>(\$118.687)</b>	<b>(\$129.182)</b>	<b>(\$150.147)</b>	<b>(\$123.635)</b>	<b>(\$114.527)</b>	<b>(\$141.350)</b>	<b>(\$112.400)</b>	<b>(\$127.189)</b>	<b>(\$116.720)</b>	<b>(\$105.811)</b>	<b>(\$160.042)</b>	<b>(\$1,543.654)</b>

-- Differences are due to rounding

**MTA LONG ISLAND RAIL ROAD**  
**February Financial Plan - 2021 Adopted Budget**  
**Accrual Statement of Operations By Category**

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Reimbursable</b>													
<b>Operating Revenue</b>													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	24.855	27.057	35.778	32.656	33.365	40.782	34.175	37.980	32.567	31.076	34.443	35.835	400.569
<b>Total Revenues</b>	<b>\$24.855</b>	<b>\$27.057</b>	<b>\$35.778</b>	<b>\$32.656</b>	<b>\$33.365</b>	<b>\$40.782</b>	<b>\$34.175</b>	<b>\$37.980</b>	<b>\$32.567</b>	<b>\$31.076</b>	<b>\$34.443</b>	<b>\$35.835</b>	<b>\$400.569</b>
<b>Operating Expenses</b>													
<b>Labor:</b>													
Payroll	\$8.810	\$9.736	\$13.173	\$11.139	\$11.488	\$14.453	\$11.732	\$13.858	\$11.057	\$10.833	\$13.133	\$11.604	\$141.015
Overtime	3.428	3.702	4.825	4.804	5.249	5.557	5.499	5.327	4.932	4.564	4.287	3.328	55.502
Health and Welfare	2.059	2.263	3.042	2.657	2.783	3.375	2.855	3.239	2.668	2.566	2.969	2.566	33.041
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Pension	3.345	3.677	4.943	4.317	4.521	5.483	4.639	5.262	4.334	4.170	4.823	4.168	53.683
Other Fringe Benefits	2.106	2.314	3.111	2.717	2.845	3.451	2.919	3.312	2.728	2.624	3.036	2.624	33.787
Reimbursable Overhead	0.947	1.105	1.205	1.051	1.180	1.596	1.362	1.405	1.217	1.187	1.331	1.362	14.949
<b>Total Labor Expenses</b>	<b>\$20.694</b>	<b>\$22.798</b>	<b>\$30.300</b>	<b>\$26.686</b>	<b>\$28.066</b>	<b>\$33.915</b>	<b>\$29.005</b>	<b>\$32.402</b>	<b>\$26.936</b>	<b>\$25.944</b>	<b>\$29.579</b>	<b>\$25.652</b>	<b>\$331.976</b>
<b>Non-Labor:</b>													
Electric Power	\$0.021	\$0.021	\$0.020	\$0.022	\$0.021	\$0.024	\$0.026	\$0.026	\$0.024	\$0.021	\$0.023	\$0.019	\$0.268
Fuel	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Insurance	0.446	0.486	0.706	0.637	0.683	0.837	0.703	0.762	0.621	0.591	0.665	0.570	7.706
Claims	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	1.081	1.093	1.355	1.244	1.221	2.021	1.232	1.305	1.189	1.190	1.208	1.307	15.447
Professional Services Contracts	0.048	0.049	0.062	0.063	0.062	0.110	0.058	0.235	0.058	0.061	0.054	0.047	0.907
Materials and Supplies	2.536	2.579	3.293	3.969	3.273	3.828	3.110	3.205	3.703	3.233	2.873	8.205	43.807
Other Business Expenses	0.029	0.031	0.042	0.037	0.039	0.047	0.040	0.045	0.037	0.036	0.041	0.036	0.458
<b>Total Non-Labor Expenses</b>	<b>\$4.160</b>	<b>\$4.259</b>	<b>\$5.478</b>	<b>\$5.970</b>	<b>\$5.299</b>	<b>\$6.867</b>	<b>\$5.170</b>	<b>\$5.579</b>	<b>\$5.632</b>	<b>\$5.132</b>	<b>\$4.865</b>	<b>\$10.183</b>	<b>\$68.593</b>
<b>Other Expense Adjustments:</b>													
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>												
<b>Total Expenses</b>	<b>\$24.855</b>	<b>\$27.057</b>	<b>\$35.778</b>	<b>\$32.656</b>	<b>\$33.365</b>	<b>\$40.782</b>	<b>\$34.175</b>	<b>\$37.980</b>	<b>\$32.567</b>	<b>\$31.076</b>	<b>\$34.443</b>	<b>\$35.835</b>	<b>\$400.569</b>
<b>Net Surplus/(Deficit)</b>	<b>\$0.000</b>												

-- Differences are due to rounding

**MTA LONG ISLAND RAIL ROAD**  
**February Financial Plan - 2021 Adopted Budget**  
**Accrual Statement of Operations By Category**

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Non-Reimbursable / Reimbursable</b>													
<b>Operating Revenue</b>													
Farebox Revenue	\$10.493	\$10.249	\$11.060	\$14.938	\$16.208	\$16.896	\$20.670	\$20.271	\$19.740	\$23.881	\$23.637	\$23.956	\$211.999
Other Operating Revenue	1.458	2.357	2.786	2.421	2.568	2.731	2.783	2.572	2.483	2.564	2.565	3.929	31.218
Capital and Other Reimbursements	24.855	27.057	35.778	32.656	33.365	40.782	34.175	37.980	32.567	31.076	34.443	35.835	400.569
<b>Total Revenues</b>	<b>\$36.806</b>	<b>\$39.663</b>	<b>\$49.623</b>	<b>\$50.015</b>	<b>\$52.141</b>	<b>\$60.409</b>	<b>\$57.628</b>	<b>\$60.823</b>	<b>\$54.790</b>	<b>\$57.522</b>	<b>\$60.646</b>	<b>\$63.720</b>	<b>\$643.786</b>
<b>Operating Expenses</b>													
<b>Labor:</b>													
Payroll	\$62.728	\$55.684	\$59.778	\$64.219	\$59.827	\$60.230	\$65.705	\$59.105	\$64.957	\$65.479	\$65.738	\$94.910	\$778.358
Overtime	14.267	14.316	15.707	15.550	15.224	17.706	19.026	19.144	16.982	17.558	19.004	17.215	201.699
Health and Welfare	13.717	13.635	13.516	13.712	13.682	13.535	13.698	13.492	13.652	13.661	13.440	13.519	163.259
OPEB Current Payments	6.521	6.521	6.521	6.521	6.521	6.521	6.521	6.521	6.521	6.521	6.521	6.521	78.255
Pension	18.297	18.297	18.297	18.297	18.297	18.297	18.297	18.297	18.297	18.297	18.297	18.297	219.565
Other Fringe Benefits	15.402	15.522	17.890	16.532	16.096	18.517	17.185	17.856	15.015	12.922	12.989	11.944	187.870
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Labor Expenses</b>	<b>\$130.932</b>	<b>\$123.975</b>	<b>\$131.708</b>	<b>\$134.832</b>	<b>\$129.647</b>	<b>\$134.806</b>	<b>\$140.434</b>	<b>\$134.415</b>	<b>\$135.424</b>	<b>\$134.438</b>	<b>\$135.988</b>	<b>\$162.406</b>	<b>\$1,629.005</b>
<b>Non-Labor:</b>													
Electric Power	\$6.810	\$6.672	\$8.106	\$6.540	\$6.389	\$7.634	\$8.274	\$7.754	\$8.513	\$6.899	\$6.492	\$7.358	\$87.444
Fuel	1.732	1.357	1.182	1.212	1.060	1.099	1.191	1.200	1.209	1.138	1.281	1.608	15.229
Insurance	2.430	2.470	2.725	2.655	2.822	2.975	2.841	2.901	2.760	2.730	2.886	2.684	32.879
Claims	0.384	0.384	0.384	0.384	0.384	0.384	0.384	0.384	0.384	0.384	0.384	0.384	4.612
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	9.128	8.348	9.014	8.701	8.496	10.196	9.614	10.267	9.826	10.304	10.316	15.313	119.523
Professional Services Contracts	3.463	3.149	3.541	3.259	3.461	3.527	3.201	4.272	3.559	4.465	4.344	5.889	46.129
Materials and Supplies	14.458	14.376	15.676	16.758	15.589	16.796	19.402	23.882	19.330	22.329	18.611	23.871	221.078
Other Business Expenses	1.091	1.053	1.311	1.146	1.142	1.398	1.313	1.141	1.377	1.162	1.260	2.281	15.677
<b>Total Non-Labor Expenses</b>	<b>\$39.497</b>	<b>\$37.810</b>	<b>\$41.939</b>	<b>\$40.657</b>	<b>\$39.344</b>	<b>\$44.010</b>	<b>\$46.221</b>	<b>\$51.802</b>	<b>\$46.959</b>	<b>\$49.410</b>	<b>\$45.575</b>	<b>\$59.388</b>	<b>\$542.611</b>
<b>Other Expense Adjustments:</b>													
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>												
<b>Total Expenses</b>	<b>\$170.429</b>	<b>\$161.785</b>	<b>\$173.648</b>	<b>\$175.488</b>	<b>\$168.991</b>	<b>\$178.816</b>	<b>\$186.655</b>	<b>\$186.216</b>	<b>\$182.383</b>	<b>\$183.849</b>	<b>\$181.563</b>	<b>\$221.794</b>	<b>\$2,171.616</b>
Depreciation	\$34.792	\$34.792	\$41.292	\$34.792	\$34.792	\$34.792	\$33.561	\$33.561	\$33.561	\$33.561	\$33.561	\$33.561	\$416.616
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
GASB 75 OPEB Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	53.187	53.187
GASB 68 Pension Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	(34.400)	(34.400)
Environmental Remediation	0.167	0.167	0.167	0.167	0.167	0.167	0.167	0.167	0.167	0.167	0.167	0.167	2.000
<b>Total Expenses After Non-Cash Liability Adjs.</b>	<b>\$205.387</b>	<b>\$196.743</b>	<b>\$215.106</b>	<b>\$210.447</b>	<b>\$203.949</b>	<b>\$213.774</b>	<b>\$220.382</b>	<b>\$219.944</b>	<b>\$216.111</b>	<b>\$217.576</b>	<b>\$215.290</b>	<b>\$274.309</b>	<b>\$2,609.020</b>
<b>Net Surplus/(Deficit)</b>	<b>(\$168.582)</b>	<b>(\$157.080)</b>	<b>(\$165.483)</b>	<b>(\$160.432)</b>	<b>(\$151.808)</b>	<b>(\$153.365)</b>	<b>(\$162.754)</b>	<b>(\$159.121)</b>	<b>(\$161.320)</b>	<b>(\$160.055)</b>	<b>(\$154.645)</b>	<b>(\$210.589)</b>	<b>(\$1,965.234)</b>
<b>Cash Conversion Adjustments:</b>													
Depreciation	\$34.792	\$34.792	\$41.292	\$34.792	\$34.792	\$34.792	\$33.561	\$33.561	\$33.561	\$33.561	\$33.561	\$33.561	\$416.616
Operating/Capital	(1.051)	(1.051)	(1.151)	(1.816)	(1.161)	(2.566)	(1.161)	(1.195)	(1.784)	(1.161)	(1.161)	(7.066)	(22.324)
Other Cash Adjustments	(9.122)	4.652	(3.840)	(22.691)	(5.457)	6.613	(10.995)	14.355	2.354	10.935	16.434	24.052	27.288
<b>Total Cash Conversion Adjustments</b>	<b>\$24.619</b>	<b>\$38.393</b>	<b>\$36.301</b>	<b>\$10.285</b>	<b>\$28.173</b>	<b>\$38.838</b>	<b>\$21.405</b>	<b>\$46.721</b>	<b>\$34.131</b>	<b>\$43.334</b>	<b>\$48.833</b>	<b>\$50.547</b>	<b>\$421.580</b>
<b>Net Cash Surplus/(Deficit)</b>	<b>(\$143.962)</b>	<b>(\$118.687)</b>	<b>(\$129.182)</b>	<b>(\$150.147)</b>	<b>(\$123.635)</b>	<b>(\$114.527)</b>	<b>(\$141.350)</b>	<b>(\$112.400)</b>	<b>(\$127.189)</b>	<b>(\$116.720)</b>	<b>(\$105.811)</b>	<b>(\$160.042)</b>	<b>(\$1,543.654)</b>

-- Differences are due to rounding

**MTA LONG ISLAND RAIL ROAD**  
**February Financial Plan - 2021 Adopted Budget**  
**Cash Receipts and Expenditures**  
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Cash Receipts and Expenditures</b>													
<b>Receipts</b>													
Farebox Revenue	\$10.897	\$10.643	\$11.486	\$15.513	\$16.832	\$17.546	\$21.466	\$21.051	\$20.500	\$24.801	\$24.547	\$24.878	\$220.160
Other Operating Revenue	0.855	8.306	1.121	0.747	0.894	1.067	1.110	0.909	0.810	0.892	0.902	1.188	18.801
Capital and Other Reimbursements	25.750	20.337	21.813	22.679	23.931	37.866	35.399	37.389	38.964	39.727	35.907	38.017	377.779
<b>Total Receipts</b>	<b>\$37.501</b>	<b>\$39.287</b>	<b>\$34.420</b>	<b>\$38.939</b>	<b>\$41.657</b>	<b>\$56.479</b>	<b>\$57.975</b>	<b>\$59.349</b>	<b>\$60.275</b>	<b>\$65.420</b>	<b>\$61.356</b>	<b>\$64.083</b>	<b>\$616.739</b>
<b>Expenditures</b>													
<b>Labor:</b>													
Payroll	\$59.158	\$55.308	\$54.657	\$70.248	\$56.566	\$56.318	\$70.890	\$56.139	\$67.842	\$63.275	\$63.621	\$94.725	\$768.746
Overtime	16.907	14.316	12.000	19.207	15.224	14.026	22.650	15.280	19.713	18.615	15.140	18.620	201.699
Health and Welfare	13.717	13.635	13.516	13.712	13.682	13.535	13.698	13.492	13.652	13.661	13.440	13.519	163.259
OPEB Current Payments	6.521	6.521	6.521	6.521	6.521	6.521	6.521	6.521	6.521	6.521	6.521	6.521	78.255
Pension	18.297	18.297	18.297	18.297	18.297	18.297	18.297	18.297	18.297	18.297	18.297	18.297	219.565
Other Fringe Benefits	20.456	15.375	14.166	20.208	15.946	14.736	20.773	14.166	14.867	15.329	10.482	10.366	186.870
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Labor Expenditures</b>	<b>\$135.056</b>	<b>\$123.451</b>	<b>\$119.158</b>	<b>\$148.194</b>	<b>\$126.236</b>	<b>\$123.433</b>	<b>\$152.829</b>	<b>\$123.896</b>	<b>\$140.892</b>	<b>\$135.698</b>	<b>\$127.501</b>	<b>\$162.048</b>	<b>\$1,618.393</b>
<b>Non-Labor:</b>													
Electric Power	\$6.810	\$6.672	\$8.106	\$6.540	\$6.389	\$7.634	\$8.274	\$7.754	\$8.513	\$6.899	\$6.492	\$7.358	\$87.444
Fuel	1.732	1.357	1.182	1.212	1.060	1.099	1.191	1.200	1.209	1.138	1.281	1.608	15.269
Insurance	11.083	0.000	0.000	4.656	0.021	2.624	4.549	1.090	2.073	4.485	0.000	2.073	32.654
Claims	0.153	0.153	0.153	0.153	0.153	0.153	0.153	0.153	0.153	0.153	0.153	0.153	1.837
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	9.128	8.348	9.014	8.701	8.496	10.196	9.614	10.267	9.826	10.304	10.316	15.313	119.523
Professional Services Contracts	1.421	1.107	4.212	1.218	1.420	4.198	1.159	2.230	4.229	2.424	2.302	6.560	32.479
Materials and Supplies	14.305	15.158	19.940	16.411	19.472	19.519	19.165	22.958	18.330	18.679	16.672	25.709	226.318
Other Business Expenses	1.371	1.332	1.412	1.426	1.422	1.499	1.592	1.420	1.478	1.441	1.539	2.382	18.314
<b>Total Non-Labor Expenditures</b>	<b>\$46.003</b>	<b>\$34.128</b>	<b>\$44.018</b>	<b>\$40.317</b>	<b>\$38.433</b>	<b>\$46.922</b>	<b>\$45.699</b>	<b>\$47.073</b>	<b>\$45.812</b>	<b>\$45.522</b>	<b>\$38.756</b>	<b>\$61.155</b>	<b>\$533.839</b>
<b>Other Expenditure Adjustments:</b>													
Other	\$0.404	\$0.395	\$0.426	\$0.575	\$0.624	\$0.650	\$0.796	\$0.780	\$0.760	\$0.919	\$0.910	\$0.922	\$8.161
<b>Total Other Expenditure Adjustments</b>	<b>\$0.404</b>	<b>\$0.395</b>	<b>\$0.426</b>	<b>\$0.575</b>	<b>\$0.624</b>	<b>\$0.650</b>	<b>\$0.796</b>	<b>\$0.780</b>	<b>\$0.760</b>	<b>\$0.919</b>	<b>\$0.910</b>	<b>\$0.922</b>	<b>\$8.161</b>
<b>Total Expenditures</b>	<b>\$181.463</b>	<b>\$157.974</b>	<b>\$163.602</b>	<b>\$189.086</b>	<b>\$165.293</b>	<b>\$171.006</b>	<b>\$199.324</b>	<b>\$171.749</b>	<b>\$187.464</b>	<b>\$182.140</b>	<b>\$167.167</b>	<b>\$224.125</b>	<b>\$2,160.393</b>
<b>Net Cash Balance</b>	<b>(\$143.962)</b>	<b>(\$118.687)</b>	<b>(\$129.182)</b>	<b>(\$150.147)</b>	<b>(\$123.635)</b>	<b>(\$114.527)</b>	<b>(\$141.350)</b>	<b>(\$112.400)</b>	<b>(\$127.189)</b>	<b>(\$116.720)</b>	<b>(\$105.811)</b>	<b>(\$160.042)</b>	<b>(\$1,543.654)</b>
Cash Timing and Availability Adjustment	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Net Cash Balance after Cash Timing &amp; Availability Adj</b>	<b>(\$143.962)</b>	<b>(\$118.687)</b>	<b>(\$129.182)</b>	<b>(\$150.147)</b>	<b>(\$123.635)</b>	<b>(\$114.527)</b>	<b>(\$141.350)</b>	<b>(\$112.400)</b>	<b>(\$127.189)</b>	<b>(\$116.720)</b>	<b>(\$105.811)</b>	<b>(\$160.042)</b>	<b>(\$1,543.654)</b>

**MTA LONG ISLAND RAIL ROAD**  
**February Financial Plan - 2021 Adopted Budget**  
**Cash Conversion (Cash Flow Adjustments)**  
Favorable/(Unfavorable)  
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Cash Flow Adjustments</b>													
<b>Receipts</b>													
Farebox Revenue	\$0.404	\$0.395	\$0.426	\$0.575	\$0.624	\$0.650	\$0.796	\$0.780	\$0.760	\$0.919	\$0.910	\$0.922	\$8.161
Other Operating Revenue	(0.603)	5.949	(1.665)	(1.673)	(1.673)	(1.665)	(1.673)	(1.664)	(1.673)	(1.673)	(1.664)	(2.741)	(12.417)
Capital and Other Reimbursements	0.895	(6.719)	(13.965)	(9.978)	(9.434)	(2.916)	1.223	(0.591)	6.397	8.651	1.464	2.182	(22.790)
<b>Total Receipts</b>	<b>\$0.695</b>	<b>(\$0.376)</b>	<b>(\$15.203)</b>	<b>(\$11.076)</b>	<b>(\$10.484)</b>	<b>(\$3.930)</b>	<b>\$0.346</b>	<b>(\$1.474)</b>	<b>\$5.485</b>	<b>\$7.898</b>	<b>\$0.710</b>	<b>\$0.363</b>	<b>(\$27.046)</b>
<b>Expenditures</b>													
<b>Labor:</b>													
Payroll	\$3.570	\$0.376	\$5.120	(\$6.029)	\$3.261	\$3.912	(\$5.184)	\$2.965	(\$2.885)	\$2.204	\$2.116	\$0.185	\$9.613
Overtime	(2.640)	0.000	3.706	(3.657)	0.000	3.680	(3.624)	3.864	(2.731)	(1.057)	3.864	(1.404)	0.000
Health and Welfare	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Pension	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Fringe Benefits	(5.054)	0.148	3.724	(3.677)	0.150	3.781	(3.588)	3.690	0.149	(2.407)	2.507	1.578	1.000
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Labor Expenditures</b>	<b>(\$4.124)</b>	<b>\$0.524</b>	<b>\$12.550</b>	<b>(\$13.362)</b>	<b>\$3.411</b>	<b>\$11.373</b>	<b>(\$12.396)</b>	<b>\$10.519</b>	<b>(\$5.467)</b>	<b>(\$1.260)</b>	<b>\$8.487</b>	<b>\$0.358</b>	<b>\$10.613</b>
<b>Non-Labor:</b>													
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Insurance	(8.653)	2.470	2.725	(2.001)	2.800	0.351	(1.708)	1.811	0.687	(1.755)	2.886	0.611	0.224
Claims	0.231	0.231	0.231	0.231	0.231	0.231	0.231	0.231	0.231	0.231	0.231	0.231	2.775
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Professional Services Contracts	2.042	2.042	(0.671)	2.042	2.042	(0.671)	2.042	2.042	(0.671)	2.042	2.042	(0.671)	13.650
Materials and Supplies	0.153	(0.782)	(4.264)	0.347	(3.883)	(2.723)	0.236	0.924	1.000	3.650	1.939	(1.838)	(5.241)
Other Business Expenses	(0.279)	(0.279)	(0.101)	(0.279)	(0.279)	(0.101)	(0.279)	(0.279)	(0.101)	(0.279)	(0.279)	(0.101)	(2.637)
<b>Total Non-Labor Expenditures</b>	<b>(\$6.507)</b>	<b>\$3.682</b>	<b>(\$2.079)</b>	<b>\$0.340</b>	<b>\$0.911</b>	<b>(\$2.912)</b>	<b>\$0.522</b>	<b>\$4.729</b>	<b>\$1.146</b>	<b>\$3.888</b>	<b>\$6.819</b>	<b>(\$1.767)</b>	<b>\$8.772</b>
<b>Other Expenditure Adjustments:</b>													
Other	(\$0.404)	(\$0.395)	(\$0.426)	(\$0.575)	(\$0.624)	(\$0.650)	(\$0.796)	(\$0.780)	(\$0.760)	(\$0.919)	(\$0.910)	(\$0.922)	(\$8.161)
<b>Total Other Expenditure Adjustments</b>	<b>(\$0.404)</b>	<b>(\$0.395)</b>	<b>(\$0.426)</b>	<b>(\$0.575)</b>	<b>(\$0.624)</b>	<b>(\$0.650)</b>	<b>(\$0.796)</b>	<b>(\$0.780)</b>	<b>(\$0.760)</b>	<b>(\$0.919)</b>	<b>(\$0.910)</b>	<b>(\$0.922)</b>	<b>(\$8.161)</b>
<b>Total Expenditures</b>	<b>(\$11.034)</b>	<b>\$3.811</b>	<b>\$10.046</b>	<b>(\$13.598)</b>	<b>\$3.698</b>	<b>\$7.810</b>	<b>(\$12.670)</b>	<b>\$14.467</b>	<b>(\$5.081)</b>	<b>\$1.709</b>	<b>\$14.396</b>	<b>(\$2.331)</b>	<b>\$11.223</b>
<b>Total Cash Conversion before Non-Cash Liability Adjs.</b>	<b>(\$10.339)</b>	<b>\$3.435</b>	<b>(\$5.158)</b>	<b>(\$24.674)</b>	<b>(\$6.785)</b>	<b>\$3.880</b>	<b>(\$12.323)</b>	<b>\$12.993</b>	<b>\$0.404</b>	<b>\$9.607</b>	<b>\$15.106</b>	<b>(\$1.968)</b>	<b>(\$15.823)</b>
Depreciation	\$34.792	\$34.792	\$41.292	\$34.792	\$34.792	\$34.792	\$33.561	\$33.561	\$33.561	\$33.561	\$33.561	\$33.561	\$416.616
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
GASB 75 OPEB Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	53.187	53.187
GASB 68 Pension Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	(34.400)	(34.400)
Environmental Remediation	0.167	0.167	0.167	0.167	0.167	0.167	0.167	0.167	0.167	0.167	0.167	0.167	2.000
<b>Total Cash Conversion Adjustments</b>	<b>\$24.619</b>	<b>\$38.393</b>	<b>\$36.301</b>	<b>\$10.285</b>	<b>\$28.173</b>	<b>\$38.838</b>	<b>\$21.405</b>	<b>\$46.721</b>	<b>\$34.131</b>	<b>\$43.334</b>	<b>\$48.833</b>	<b>\$50.547</b>	<b>\$421.580</b>
CRR_Cash_Timing	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Net Cash Conversion Adjustments</b>	<b>\$24.619</b>	<b>\$38.393</b>	<b>\$36.301</b>	<b>\$10.285</b>	<b>\$28.173</b>	<b>\$38.838</b>	<b>\$21.405</b>	<b>\$46.721</b>	<b>\$34.131</b>	<b>\$43.334</b>	<b>\$48.833</b>	<b>\$50.547</b>	<b>\$421.580</b>

**MTA LONG ISLAND RAIL ROAD**  
**February Financial Plan - 2021 Adopted Budget**  
**Ridership and Traffic Volume (Utilization)**  
(in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b><u>RIDERSHIP</u></b>													
Monthly Ridership	0.649	0.650	0.795	1.039	0.968	1.048	1.135	1.146	1.192	1.486	1.422	1.447	12.976
Weekly Ridership	0.030	0.027	0.030	0.049	0.043	0.054	0.078	0.084	0.065	0.080	0.054	0.080	0.674
<b>Total Commutation</b>	<b>0.679</b>	<b>0.677</b>	<b>0.825</b>	<b>1.088</b>	<b>1.011</b>	<b>1.101</b>	<b>1.213</b>	<b>1.230</b>	<b>1.257</b>	<b>1.567</b>	<b>1.476</b>	<b>1.527</b>	<b>13.650</b>
One-way Full Fare	0.122	0.117	0.137	0.188	0.207	0.232	0.273	0.288	0.259	0.317	0.303	0.296	2.738
One-way Off-Peak	0.240	0.222	0.253	0.363	0.405	0.403	0.553	0.532	0.486	0.570	0.583	0.661	5.271
All Other	0.146	0.144	0.160	0.235	0.240	0.260	0.309	0.300	0.298	0.366	0.357	0.375	3.192
<b>Total Non-Commutation</b>	<b>0.507</b>	<b>0.484</b>	<b>0.550</b>	<b>0.786</b>	<b>0.851</b>	<b>0.895</b>	<b>1.134</b>	<b>1.120</b>	<b>1.044</b>	<b>1.253</b>	<b>1.243</b>	<b>1.332</b>	<b>11.201</b>
<b>Total Ridership</b>	<b>1.187</b>	<b>1.160</b>	<b>1.375</b>	<b>1.874</b>	<b>1.863</b>	<b>1.997</b>	<b>2.347</b>	<b>2.350</b>	<b>2.300</b>	<b>2.820</b>	<b>2.719</b>	<b>2.860</b>	<b>24.851</b>
<b><u>FAREBOX REVENUE</u></b>													
<b>Baseline Total Farebox Revenue</b>	<b>\$10.493</b>	<b>\$10.249</b>	<b>\$11.060</b>	<b>\$14.938</b>	<b>\$16.208</b>	<b>\$16.896</b>	<b>\$20.670</b>	<b>\$20.271</b>	<b>\$19.740</b>	<b>\$23.881</b>	<b>\$23.637</b>	<b>\$23.956</b>	<b>\$211.999</b>

**MTA LONG ISLAND RAIL ROAD**  
**February Financial Plan - 2021 Adopted Budget**  
**Total Positions by Function and Department**  
**Non-Reimbursable/Reimbursable and Full-Time/Full-Time Equivalents**

FUNCTION/DEPARTMENT	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
<b>Administration</b>												
Executive VP	1	1	1	1	1	1	1	1	1	1	1	1
Enterprise Asset Management	6	6	6	6	6	6	6	6	6	6	6	6
Sr Vice President - Engineering	2	2	2	2	2	2	2	2	2	2	2	2
Labor Relations	14	14	14	14	14	14	14	14	14	14	14	14
Procurement & Logistics (excl. Stores)	62	62	62	62	62	62	62	62	62	62	62	62
Human Resources	35	35	35	35	35	35	35	35	35	35	35	35
Sr VP Administration	2	2	2	2	2	2	2	2	2	2	2	2
Strategic Investments	12	12	12	12	12	12	12	12	12	12	12	12
President	8	8	8	8	8	8	8	8	8	8	8	8
VP & CFO	2	2	2	2	2	2	2	2	2	2	2	2
Information Technology	0	0	0	0	0	0	0	0	0	0	0	0
Controller	42	42	42	42	42	42	42	42	42	42	42	42
Management and Budget	16	16	16	16	16	16	16	16	16	16	16	16
BPM, Controls, & Compliance	4	4	4	4	4	4	4	4	4	4	4	4
Market Dev. & Public Affairs	65	65	65	65	65	65	65	65	65	65	65	65
Gen. Counsel & Secretary	28	28	28	28	28	28	28	28	28	28	28	28
Diversity Management	3	3	3	3	3	3	3	3	3	3	3	3
Security	15	15	15	15	15	15	15	15	15	15	15	15
System Safety	46	46	46	46	46	46	46	46	46	46	46	46
Training	68	68	68	68	68	68	68	68	68	68	68	68
Service Planning	28	28	28	28	28	28	28	28	28	28	28	28
Rolling Stock Programs	17	17	17	17	17	17	17	17	17	17	17	17
Sr Vice President - Operations	2	2	2	2	2	2	2	2	2	2	2	2
<b>Total Administration</b>	<b>478</b>											
<b>Operations</b>												
Train Operations	2,315	2,315	2,345	2,356	2,341	2,351	2,351	2,348	2,349	2,367	2,365	2,366
Customer Service	384	384	384	384	379	388	390	390	388	387	387	388
<b>Total Operations</b>	<b>2,699</b>	<b>2,699</b>	<b>2,729</b>	<b>2,740</b>	<b>2,720</b>	<b>2,739</b>	<b>2,741</b>	<b>2,738</b>	<b>2,737</b>	<b>2,754</b>	<b>2,753</b>	<b>2,754</b>
<b>Maintenance</b>												
Engineering	1,956	1,956	1,955	1,956	1,956	1,958	1,956	1,955	1,955	1,954	1,956	1,955
Equipment	2,193	2,193	2,209	2,208	2,208	2,216	2,190	2,197	2,175	2,163	2,156	2,151
Procurement (Stores)	95	95	95	95	95	95	95	95	95	95	95	95
<b>Total Maintenance</b>	<b>4,244</b>	<b>4,244</b>	<b>4,259</b>	<b>4,259</b>	<b>4,259</b>	<b>4,269</b>	<b>4,241</b>	<b>4,247</b>	<b>4,225</b>	<b>4,212</b>	<b>4,207</b>	<b>4,201</b>
<b>Engineering/Capital</b>												
Department of Project Management	144	144	144	144	144	144	144	144	144	144	144	144
Special Projects/East Side Access	59	59	59	59	59	59	59	59	59	59	59	59
Positive Train Control	2	2	2	2	2	2	2	2	2	2	2	2
<b>Total Engineering/Capital</b>	<b>205</b>											
<b>Total Positions</b>	<b>7,626</b>	<b>7,626</b>	<b>7,671</b>	<b>7,682</b>	<b>7,662</b>	<b>7,690</b>	<b>7,664</b>	<b>7,668</b>	<b>7,644</b>	<b>7,649</b>	<b>7,642</b>	<b>7,638</b>
<i>Non-Reimbursable</i>	6,479	6,482	6,411	6,391	6,335	6,328	6,317	6,375	6,379	6,402	6,403	6,447
<i>Reimbursable</i>	1,147	1,144	1,259	1,291	1,327	1,362	1,347	1,293	1,265	1,246	1,239	1,192
<i>Total Full-Time</i>	7,626	7,626	7,671	7,682	7,662	7,690	7,664	7,668	7,644	7,649	7,642	7,638
<i>Total Full-Time-Equivalents</i>	-	-	-	-	-	-	-	-	-	-	-	-

**MTA LONG ISLAND RAIL ROAD**  
**February Financial Plan - 2021 Adopted Budget**  
**Total Positions by Function and Occupation**

<b>FUNCTION / OCCUPATION</b>	<b>Jan</b>	<b>Feb</b>	<b>Mar</b>	<b>Apr</b>	<b>May</b>	<b>Jun</b>	<b>Jul</b>	<b>Aug</b>	<b>Sep</b>	<b>Oct</b>	<b>Nov</b>	<b>Dec</b>
<b>Administration</b>												
Managers/Supervisors	258	258	258	258	258	258	258	258	258	258	258	258
Professional/Technical/Clerical	116	116	116	116	116	116	116	116	116	116	116	116
Operational Hourlies	104	104	104	104	104	104	104	104	104	104	104	104
<b>Total Administration Headcount</b>	<b>478</b>											
<b>Operations</b>												
Managers/Supervisors	341	341	341	354	355	355	353	353	353	356	356	356
Professional/Technical/Clerical	114	114	114	118	119	119	119	119	119	119	118	118
Operational Hourlies	2,244	2,244	2,274	2,268	2,246	2,265	2,268	2,266	2,265	2,279	2,279	2,280
<b>Total Operations Headcount</b>	<b>2,699</b>	<b>2,699</b>	<b>2,729</b>	<b>2,740</b>	<b>2,720</b>	<b>2,739</b>	<b>2,740</b>	<b>2,738</b>	<b>2,737</b>	<b>2,754</b>	<b>2,753</b>	<b>2,754</b>
<b>Maintenance</b>												
Managers/Supervisors	881	881	881	882	881	884	882	882	882	882	882	882
Professional/Technical/Clerical	293	294	294	294	282	294	279	279	272	272	260	260
Operational Hourlies	3,071	3,069	3,084	3,083	3,096	3,091	3,080	3,086	3,071	3,059	3,064	3,059
<b>Total Maintenance Headcount</b>	<b>4,245</b>	<b>4,244</b>	<b>4,259</b>	<b>4,259</b>	<b>4,259</b>	<b>4,269</b>	<b>4,241</b>	<b>4,247</b>	<b>4,225</b>	<b>4,213</b>	<b>4,206</b>	<b>4,201</b>
<b>Engineering / Capital</b>												
Managers/Supervisors	145	145	145	145	145	145	145	145	145	145	145	145
Professional/Technical/Clerical	60	60	60	60	60	60	60	60	60	60	60	60
Operational Hourlies	0	0	0	0	0	0	0	0	0	0	0	0
<b>Total Engineering Headcount</b>	<b>205</b>											
<b>Public Safety</b>												
Managers/Supervisors	0	0	0	0	0	0	0	0	0	0	0	0
Professional, Technical, Clerical	0	0	0	0	0	0	0	0	0	0	0	0
Operational Hourlies	0	0	0	0	0	0	0	0	0	0	0	0
<b>Total Public Safety Headcount</b>	<b>0</b>											
<b>Total Positions</b>												
Managers/Supervisors	1,625	1,625	1,625	1,639	1,639	1,642	1,638	1,638	1,638	1,641	1,641	1,641
Professional, Technical, Clerical	583	584	584	588	577	589	574	574	567	567	554	554
Operational Hourlies	5,419	5,417	5,462	5,455	5,446	5,460	5,452	5,456	5,440	5,442	5,447	5,443
<b>Total Positions</b>	<b>7,627</b>	<b>7,626</b>	<b>7,671</b>	<b>7,682</b>	<b>7,662</b>	<b>7,691</b>	<b>7,664</b>	<b>7,668</b>	<b>7,645</b>	<b>7,650</b>	<b>7,642</b>	<b>7,638</b>

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# **Metro-North Railroad**

**MTA METRO-NORTH RAILROAD  
FEBRUARY FINANCIAL PLAN FOR 2021-2024  
2020 FINAL ESTIMATE AND 2021 ADOPTED BUDGET**

In accordance with MTA-approved budget procedures, the following information presents MTA Metro-North Railroad's (MNR) 2020 Final Estimate, 2021 Adopted Budget, and the Financial Plan for 2021-2024. The Adopted Budget reflects the inclusion of MTA Adjustments that were presented in the December Plan and adopted by the Board in December 2020, as well as other technical adjustments.

The MTA baseline adjustments, which are described below, are presented in the Reconciliation to the November Financial Plan schedules:

- Adjustments to Baseline Farebox Revenue forecasts of approximately \$200 million annually.
- Additional Savings Actions including Procurement Savings, total approximately \$61 million annually. Of that amount, \$44 million is the MTA share, and \$17 million is the Connecticut Department of Transportation (CDOT) share. The CDOT portion of the savings will result in a corresponding loss in subsidy to the MTA, resulting in a net savings of \$44 million annually.
- Favorable re-estimates in Payroll and associated Fringe Benefits, totaling \$55.9 million in 2021 with comparable savings in out-years, achieved through the elimination of 528 vacant positions. Savings from the elimination of 2,700 vacant positions MTA-wide were previously included below-the-line in MTA financial plans as part of Transformation Savings.
- Transfer of the Homeless Services Program to MTA Headquarters, which includes an estimated chargeback by MTA of \$0.4 million for the New Haven Line service share of the Homeless Services Program in order to facilitate the allocation (and billing) to CDOT.
- Consolidation of the Agency Real Estate Function under MTA Construction & Development (MTA C&D), which includes the transfer of two positions from Metro-North to MTA C&D. The annual labor reduction of \$0.3 million is fully offset by a non-labor chargeback by MTA of \$0.3 million.

The MNR technical adjustments, which are described below, are presented in the Reconciliation to the November Financial Plan schedules:

- Adjustments to Total Positions by Function and Department/Occupation as a result of internal departmental reorganizations.
- Reallocation of Non-Reimbursable Departmental Overtime resulting in a minor change to fringe benefits as well as subsidy reallocations between MTA and CDOT.

The attached also includes schedules detailing the monthly allocation of financial, including overtime, and headcount and utilization data based on the 2021 Adopted Budget for the purpose of reporting actual results on a monthly basis to the Board.

**MTA METRO-NORTH RAILROAD**  
**February Financial Plan 2021-2024**  
**Reconciliation to the November Plan (Accrual) Non-Reimbursable**  
**(\$ in millions)**

	Favorable/(Unfavorable)									
	2020		2021		2022		2023		2024	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
<b>2020 November Financial Plan: Net Surplus/(Deficit)</b>	<b>6,521</b>	<b>(\$1,032.390)</b>	<b>6,666</b>	<b>(\$1,276.839)</b>	<b>6,655</b>	<b>(\$1,064.819)</b>	<b>6,662</b>	<b>(\$963.959)</b>	<b>6,658</b>	<b>(\$948.159)</b>
<b>Technical Adjustments:</b>										
Adjustments to Total Positions by Function and Department										
Reallocation of Departmental Overtime Amounts				(0.122)		(0.122)		(0.122)		(0.122)
Transfer of Homeless Services to MTAHQ				1.009		1.032		1.058		1.084
Transfer of Homeless Services to MTAHQ - <i>Retain NHL Budget</i>				(0.352)		(0.361)		(0.370)		(0.379)
Consolidation of Agency Real Estate Function			2					-		-
Sub-Total Technical Adjustments	0	\$0.000	2	\$0.534	0	\$0.549	0	\$0.566	0	\$0.583
<b>MTA Plan Adjustments:</b>										
MTA Policy Actions:										
Additional Savings Actions - MTA		10.608		38.376		42.034		42.018		42.123
Additional Savings Actions - CDOT		4.655		16.209		17.019		17.031		17.071
Additional Savings Actions - Procurement Savings		0.232		2.791		2.948		3.208		3.439
Transformation Plan - Vacancy Elimination Savings			528	55.858	528	56.975	528	58.115	528	59.277
MTA Re-estimates:										
Adjustment to Farebox Revenue Forecasts				(194.400)		(226.000)		(231.400)		(173.600)
Rate Increase for MTA-Sponsored Medical Plans (NYCT Only)										
Other:										
<i>Rounding</i>		0.0000		(0.003)		(0.003)		(0.003)		(0.003)
Sub-Total MTA Plan Adjustments	0	\$15.496	528	(\$81.168)	528	(\$107.027)	528	(\$111.031)	528	(\$51.692)
<b>2021 February Financial Plan: Net Surplus/(Deficit)</b>	<b>6,521</b>	<b>(\$1,016.895)</b>	<b>6,136</b>	<b>(\$1,357.474)</b>	<b>6,127</b>	<b>(\$1,171.297)</b>	<b>6,134</b>	<b>(\$1,074.424)</b>	<b>6,130</b>	<b>(\$999.269)</b>

**MTA METRO NORTH RAILROAD**  
**February Financial Plan 2021-2024**  
**Reconciliation to the November Plan (Accrual) Reimbursable**  
**(\$ in millions)**

	Favorable/(Unfavorable)									
	2020		2021		2022		2023		2024	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
<b>2020 November Financial Plan: Net Surplus/(Deficit)</b>	<b>618</b>	<b>\$0.000</b>	<b>696</b>	<b>\$0.000</b>	<b>687</b>	<b>\$0.000</b>	<b>692</b>	<b>\$0.000</b>	<b>696</b>	<b>\$0.000</b>
<i>Technical Adjustments:</i>										
Transfer of Homeless Services to MTAHQ										
Transfer of Homeless Services to MTAHQ - <i>Retain NHL Budget</i>										
Consolidation of Agency Real Estate Function										
Sub-Total Technical Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
<i>MTA Plan Adjustments:</i>										
MTA Policy Actions:										
Additional Savings Actions - MTA										
Additional Savings Actions - CDOT										
Additional Savings Actions - Procurement Savings										
Transformation Plan - Vacancy Elimination Savings										
MTA Re-estimates:										
Adjustment to Farebox Revenue Forecasts										
Rate Increase for MTA-Sponsored Medical Plans (NYCT Only)										
Other:										
Sub-Total MTA Plan Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
<b>2021 February Financial Plan: Net Surplus/(Deficit)</b>	<b>618</b>	<b>\$0.000</b>	<b>696</b>	<b>\$0.000</b>	<b>687</b>	<b>\$0.000</b>	<b>692</b>	<b>\$0.000</b>	<b>696</b>	<b>\$0.000</b>

**MTA METRO-NORTH RAILROAD**  
**February Financial Plan 2021-2024**  
**Reconciliation to the November Plan - (Cash)**  
**(\$ in millions)**

	Favorable/(Unfavorable)									
	2020		2021		2022		2023		2024	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
<b>2020 November Financial Plan: Net Cash Surplus/(Deficit)</b>	<b>7,139</b>	<b>(\$788.240)</b>	<b>7,362</b>	<b>(\$1,039.211)</b>	<b>7,342</b>	<b>(\$791.589)</b>	<b>7,354</b>	<b>(\$659.132)</b>	<b>7,354</b>	<b>(\$679.362)</b>
<b>Technical Adjustments:</b>										
Adjustments to Total Positions by Function and Department										
Reallocation of Departmental Overtime Amounts				(0.122)		(0.122)		(0.122)		(0.122)
Transfer of Homeless Services to MTAHQ				1.009		1.032		1.058		1.084
Transfer of Homeless Services to MTAHQ - <i>Retain NHL Budget</i>				(0.352)		(0.361)		(0.370)		(0.379)
Consolidation of Agency Real Estate Function			2							
<b>Sub-Total Technical Adjustments</b>	<b>0</b>	<b>\$0.000</b>	<b>2</b>	<b>\$0.534</b>	<b>0</b>	<b>\$0.549</b>	<b>0</b>	<b>\$0.566</b>	<b>0</b>	<b>\$0.583</b>
<b>MTA Plan Adjustments:</b>										
MTA Policy Actions:										
Additional Savings Actions - MTA	10.608		42.634		42.034		42.018		42.123	
Additional Savings Actions - CDOT	4.655		16.209		17.019		17.031		17.071	
Additional Savings Actions - Procurement Savings	16.767		2.791		2.948		3.208		3.439	
Transformation Plan - Vacancy Elimination Savings			528	55.858	528	56.975	528	58.115	528	59.277
MTA Re-estimates:										
Adjustment to Farebox Revenue Forecasts				(194.400)		(226.000)		(231.400)		(173.600)
Rate Increase for MTA-Sponsored Medical Plans (NYCT Only)										
Other:										
<i>Rounding</i>		0.0000		(0.003)		(0.003)		(0.003)		(0.003)
<b>Sub-Total MTA Plan Adjustments</b>	<b>0</b>	<b>\$32.031</b>	<b>528</b>	<b>(\$76.910)</b>	<b>528</b>	<b>(\$107.027)</b>	<b>528</b>	<b>(\$111.031)</b>	<b>528</b>	<b>(\$51.692)</b>
<b>2021 February Financial Plan: Net Cash Surplus/(Deficit)</b>	<b>7,139</b>	<b>(\$756.210)</b>	<b>6,832</b>	<b>(\$1,115.588)</b>	<b>6,814</b>	<b>(\$898.067)</b>	<b>6,826</b>	<b>(\$769.597)</b>	<b>6,826</b>	<b>(\$730.472)</b>

**MTA METRO-NORTH RAILROAD**  
**2021 February Adopted Budget**  
**Reconciliation to the Final Proposed Budget by Generic Category**  
(\$ in millions)

NON-REIMBURSABLE	2021							February Adopted Budget
	2021 Final Proposed Budget	Policy Actions		MTA Re-estimates		Technical Adjustments	All Other	
		Additional Savings Actions	Transformation Vacancy Savings	Adjustment to Farebox Revenue Forecast	Medical Plans Rate Increase (NYCT Only)			
<b>Revenue</b>								
Farebox Revenue	\$405.474			(\$194.400)				\$211.074
Vehicle Toll Revenue	0.000							0.000
Other Operating Revenue	45.259	0.910						46.169
<i>Capital &amp; Other Reimbursements:</i>								
MTA	0.000							0.000
CDOT	0.000							0.000
Other	0.000							0.000
<b>Reimbursements</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>
<b>Total Revenue</b>	<b>\$450.733</b>	<b>\$0.910</b>	<b>\$0.000</b>	<b>(\$194.400)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$257.243</b>
<b>Expenses</b>								
<b>Labor:</b>								
Payroll	\$563.181	(\$1.849)	(\$38.790)			(\$0.177)		\$522.365
Overtime	97.157	(11.988)					0.002	85.171
Health and Welfare	119.921	(4.865)	(10.085)			0.059	0.000	105.030
OPEB Current Payment	37.000							37.000
Pensions	123.068	(2.058)				(0.064)	0.000	120.945
Other Fringe Benefits	131.940	(1.758)	(6.982)			0.012	0.000	123.213
Reimbursable Overhead	(73.098)							(73.098)
<b>Total Labor Expenses</b>	<b>\$999.169</b>	<b>(\$22.518)</b>	<b>(\$55.858)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>(\$0.169)</b>	<b>\$0.003</b>	<b>\$920.626</b>
<b>Non-Labor:</b>								
Electric Power	\$71.026	(\$18.935)	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$52.091
Fuel	20.234	(4.999)	0.000	0.000	0.000	0.000	0.000	15.235
Insurance	20.716							20.716
Claims	1.000							1.000
Paratransit Service Contracts								0.000
Maintenance and Other Operating	121.938	(3.076)				(0.365)		118.498
Professional Service Contracts	46.789	(4.363)						42.426
Materials & Supplies	105.393	(0.136)						105.257
Other Business Expenses	18.872	(2.440)						16.433
<b>Total Non-Labor Expenses</b>	<b>\$405.970</b>	<b>(\$33.949)</b>	<b>\$0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>(0.365)</b>	<b>0.000</b>	<b>371.657</b>
<b>Other Expense Adjustments:</b>								
Other	\$0.000							\$0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>
<b>Total Expenses before Non-Cash Liability Adjustments</b>	<b>\$1,405.139</b>	<b>(\$56.467)</b>	<b>(\$55.858)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>(\$0.534)</b>	<b>\$0.003</b>	<b>1,292.283</b>
<b>Other Expense Adjustments:</b>								
Depreciation	\$246.507							\$246.507
OPEB Obligation	0.000							0.000
GASB 75 OPEB Expense Adjustm	69.657							69.657
GASB 68 Pension Adjustment	2.270							2.270
Environmental Remediation	4.000							4.000
<b>Total Expenses</b>	<b>\$1,727.573</b>	<b>(\$56.467)</b>	<b>(\$55.858)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>(\$0.534)</b>	<b>\$0.003</b>	<b>\$1,614.717</b>
<b>Net Surplus/(Deficit)</b>	<b>(\$1,276.839)</b>	<b>\$57.377</b>	<b>\$55.858</b>	<b>(194.400)</b>	<b>0.000</b>	<b>0.534</b>	<b>(0.003)</b>	<b>(1,357.474)</b>
<b>Cash Conversion Adjustments:</b>								
Depreciation	\$246.507	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$246.507
Operating/Capital	(76.771)	4.258						(72.513)
Other Cash Adjustments	67.892	0.000	0.000	0.000	0.000	0.000	0.000	67.892
<b>Total Cash Conversion Adjustments</b>	<b>\$237.628</b>	<b>\$4.258</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$241.886</b>
<b>Net Cash Surplus/(Deficit)</b>	<b>(\$1,039.211)</b>	<b>\$61.635</b>	<b>\$55.858</b>	<b>(\$194.400)</b>	<b>\$0.000</b>	<b>\$0.534</b>	<b>(\$0.003)</b>	<b>(\$1,115.588)</b>

-- Differences are due to rounding.

**MTA METRO-NORTH RAILROAD**  
**2021 February Adopted Budget**  
**Reconciliation to the Final Proposed Budget by Generic Category**  
(\$ in millions)

REIMBURSABLE	2021							February Adopted Budget
	2021 Final Proposed Budget	Policy Actions		MTA Re-estimates				
		Additional Savings Actions	Transformation Vacancy Savings	Farebox Revenue Forecast	Rate Increase (NYCT Only)	Technical Adjustments	All Other	
<b>Revenue</b>								
Farebox Revenue	\$0.000							\$0.000
Vehicle Toll Revenue	0.000							0.000
Other Operating Revenue	0.000							0.000
<i>Capital &amp; Other Reimbursements:</i>								
MTA	138.003							138.003
CDOT	150.791							150.791
Other	13.569							13.569
<b>Reimbursements</b>	<b>302.363</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>302.363</b>
<b>Total Revenue</b>	<b>\$302.363</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$302.363</b>
<b>Expenses</b>								
<b>Labor:</b>								
Payroll	\$53.565							\$53.565
Overtime	29.757							29.757
Health and Welfare	18.600							18.600
OPEB Current Payment	0.000							0.000
Pensions	14.709							14.709
Other Fringe Benefits	13.990							13.990
Reimbursable Overhead	70.720							70.720
<b>Total Labor Expenses</b>	<b>\$201.342</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$201.342</b>
<b>Non-Labor:</b>								
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Insurance	0.000							0.000
Claims	0.000							0.000
Paratransit Service Contracts	0.000							0.000
Maintenance and Other Operating	10.059							10.059
Professional Service Contracts	31.174							31.174
Materials & Supplies	59.397							59.397
Other Business Expenses	0.391							0.391
<b>Total Non-Labor Expenses</b>	<b>\$101.021</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$101.021</b>
<b>Other Expense Adjustments:</b>								
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses before Depreciation</b>	<b>\$302.363</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$302.363</b>
Depreciation	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Expenses</b>	<b>\$302.363</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$302.363</b>
<b>Net Surplus/(Deficit)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Cash Conversion Adjustments:</b>								
Depreciation	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Operating/Capital	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Cash Adjustments	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Cash Conversion Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Net Cash Surplus/(Deficit)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>

-- Differences are due to rounding.

**MTA METRO-NORTH RAILROAD**  
**2021 February Adopted Budget**  
**Reconciliation to the Final Proposed Budget by Generic Category**  
(\$ in millions)

NON-REIMBURSABLE/REIMBURSABLE	2021							
	2021 Final Proposed Budget	Policy Actions		MTA Re-estimates				February Adopted Budget
		Additional Savings Actions	Transformation Vacancy Savings	Farebox Revenue Forecast	Rate Increase (NYCT Only)	Technical Adjustments	All Other	
<b>Revenue</b>								
Farebox Revenue	\$405.474	\$0.000	\$0.000	(\$194.400)	\$0.000	\$0.000	\$0.000	\$211.074
Vehicle Toll Revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Operating Revenue	45.259	0.910	0.000	0.000	0.000	0.000	0.000	46.169
<i>Capital &amp; Other Reimbursements:</i>								
MTA	138.003	0.000	0.000	0.000	0.000	0.000	0.000	138.003
CDOT	150.791	0.000	0.000	0.000	0.000	0.000	0.000	150.791
Other	13.569	0.000	0.000	0.000	0.000	0.000	0.000	13.569
<b>Total Capital and Other Reimbu</b>	<b>302.363</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>302.363</b>
<b>Total Revenue</b>	<b>\$753.097</b>	<b>\$0.910</b>	<b>\$0.000</b>	<b>(\$194.400)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$559.606</b>
<b>Expenses</b>								
<b>Labor:</b>								
Payroll	\$616.746	(\$1.849)	(\$38.790)	\$0.000	\$0.000	(\$0.177)	\$0.000	\$575.930
Overtime	126.914	(11.988)	0.000	0.000	0.000	0.000	0.002	114.928
Health and Welfare	138.521	(4.865)	(10.085)	0.000	0.000	0.059	0.000	123.630
OPEB Current Payment	37.000	0.000	0.000	0.000	0.000	0.000	0.000	37.000
Pensions	137.777	(2.058)	0.000	0.000	0.000	(0.064)	0.000	135.655
Other Fringe Benefits	145.930	(1.758)	(6.982)	0.000	0.000	0.012	0.000	137.203
Reimbursable Overhead	(2.378)	0.000	0.000	0.000	0.000	0.000	0.000	(2.378)
<b>Total Labor Expenses</b>	<b>\$1,200.511</b>	<b>(\$22.518)</b>	<b>(\$55.858)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>(\$0.169)</b>	<b>\$0.003</b>	<b>\$1,121.969</b>
<b>Non-Labor:</b>								
Electric Power	\$71.026	(\$18.935)	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$52.091
Fuel	20.234	(4.999)	0.000	0.000	0.000	0.000	0.000	15.235
Insurance	20.716	0.000	0.000	0.000	0.000	0.000	0.000	20.716
Claims	1.000	0.000	0.000	0.000	0.000	0.000	0.000	1.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating	131.997	(3.076)	0.000	0.000	0.000	(0.365)	0.000	128.557
Professional Service Contracts	77.963	(4.363)	0.000	0.000	0.000	0.000	0.000	73.600
Materials & Supplies	164.790	(0.136)	0.000	0.000	0.000	0.000	0.000	164.654
Other Business Expenses	19.264	(2.440)	0.000	0.000	0.000	0.000	0.000	16.824
<b>Total Non-Labor Expenses</b>	<b>\$506.991</b>	<b>(\$33.949)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>(\$0.365)</b>	<b>\$0.000</b>	<b>\$472.678</b>
<b>Other Expense Adjustments:</b>								
Other	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Other Expense Adjustmen</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses before Non-Cash Liability Adjustments</b>	<b>\$1,707.502</b>	<b>(\$56.467)</b>	<b>(\$55.858)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>(\$0.534)</b>	<b>\$0.003</b>	<b>\$1,594.646</b>
Depreciation	\$246.507	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$246.507
OPEB Obligation	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
GASB 75 OPEB Expense Adjustm	69.657	0.000	0.000	0.000	0.000	0.000	0.000	69.657
GASB 68 Pension Adjustment	2.270	0.000	0.000	0.000	0.000	0.000	0.000	2.270
Environmental Remediation	4.000	0.000	0.000	0.000	0.000	0.000	0.000	4.000
<b>Total Expenses</b>	<b>\$2,029.936</b>	<b>(\$56.467)</b>	<b>(\$55.858)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>(\$0.534)</b>	<b>\$0.003</b>	<b>\$1,917.080</b>
<b>Net Surplus/(Deficit)</b>	<b>(\$1,276.839)</b>	<b>\$57.377</b>	<b>\$55.858</b>	<b>(\$194.400)</b>	<b>\$0.000</b>	<b>\$0.534</b>	<b>(\$0.003)</b>	<b>(\$1,357.474)</b>
<b>Cash Conversion Adjustments:</b>								
Depreciation	\$246.507	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$246.507
Operating/Capital	(76.771)	4.258	0.000	0.000	0.000	0.000	0.000	(72.513)
Other Cash Adjustments	67.892	0.000	0.000	0.000	0.000	0.000	0.000	67.892
<b>Total Cash Conversion Adjustm</b>	<b>\$237.628</b>	<b>\$4.258</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$241.886</b>
<b>Net Cash Surplus/(Deficit)</b>	<b>(\$1,039.211)</b>	<b>\$61.635</b>	<b>\$55.858</b>	<b>(\$194.400)</b>	<b>\$0.000</b>	<b>\$0.534</b>	<b>(\$0.003)</b>	<b>(\$1,115.589)</b>

-- Differences are due to rounding.

**MTA METRO-NORTH RAILROAD**  
**2021 February Adopted Budget**  
**Reconciliation to the Final Proposed Budget by Generic Category**  
(\$ in millions)

CASH RECEIPTS & EXPENDITURES	2021							
	2021 Final Proposed Budget	Policy Actions		MTA Re-estimates		Technical Adjustments	All Other	February Adopted Budget
		Additional Savings Actions	Transformation Vacancy Savings	Adjustment to Farebox Revenue Forecast	Medical Plans Rate Increase (NYCT Only)			
<b>Receipts</b>								
Farebox Revenue	\$395.990	\$0.000	\$0.000	(\$190.649)	\$0.000	\$0.000	\$0.000	\$205.340
Vehicle Toll Revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Operating Revenue	79.832	0.910	0.000	0.000	0.000	0.000	0.000	80.742
<i>Capital &amp; Other Reimbursements:</i>								
MTA	142.040	0.000	0.000	0.000	0.000	0.000	0.000	142.040
CDOT	150.791	0.000	0.000	0.000	0.000	0.000	0.000	150.791
Other	13.569	0.000	0.000	0.000	0.000	0.000	0.000	13.569
<b>Total Capital and Other Reimbu</b>	<b>306.400</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>306.400</b>
<b>Total Receipts</b>	<b>\$782.221</b>	<b>\$0.910</b>	<b>\$0.000</b>	<b>(\$190.649)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$592.482</b>
<b>Expenditures</b>								
<b>Labor:</b>								
Payroll	\$620.216	(\$1.849)	(\$38.790)	\$0.000	\$0.000	(\$0.177)	\$0.000	\$579.400
Overtime	128.986	(11.988)	0.000	0.000	0.000	0.000	0.002	117.000
Health and Welfare	150.692	(4.865)	(10.085)	0.000	0.000	0.059	0.000	135.801
OPEB Current Payment	37.000	0.000	0.000	0.000	0.000	0.000	0.000	37.000
Pensions	137.833	(2.058)	0.000	0.000	0.000	(0.064)	0.000	135.710
Other Fringe Benefits	142.914	(1.758)	(6.982)	0.000	0.000	0.012	0.000	134.187
GASB Account	0.000							0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Labor Expenditures</b>	<b>\$1,217.640</b>	<b>(\$22.518)</b>	<b>(\$55.858)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>(\$0.169)</b>	<b>\$0.003</b>	<b>\$1,139.098</b>
<b>Non-Labor:</b>								
Electric Power	\$72.952	(\$18.935)	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$54.017
Fuel	19.725	(4.999)	0.000	0.000	0.000	0.000	0.000	14.726
Insurance	21.397	0.000	0.000	0.000	0.000	0.000	0.000	21.397
Claims	3.266	0.000	0.000	0.000	0.000	0.000	0.000	3.266
Paratransit Service Contracts		0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating	170.995	(3.076)	0.000	0.000	0.000	(0.365)	0.000	167.555
Professional Service Contracts	90.138	(8.621)	0.000	0.000	0.000	0.000	0.000	81.517
Materials & Supplies	178.694	(0.136)	0.000	0.000	0.000	0.000	0.000	178.558
Other Business Expenditures	46.625	(2.440)	0.000	3.751	0.000	0.000	0.000	47.936
<b>Total Non-Labor Expenditures</b>	<b>\$603.792</b>	<b>(\$38.207)</b>	<b>\$0.000</b>	<b>\$3.751</b>	<b>\$0.000</b>	<b>(\$0.365)</b>	<b>\$0.000</b>	<b>\$568.972</b>
<b>Other Expenditure Adjustments:</b>								
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Cash Timing and Availability Adju:	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Other Expenditure Adjust</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenditures</b>	<b>\$1,821.433</b>	<b>(\$60.725)</b>	<b>(\$55.858)</b>	<b>\$3.751</b>	<b>\$0.000</b>	<b>(\$0.534)</b>	<b>\$0.003</b>	<b>\$1,708.070</b>
<b>Net Cash Surplus/(Deficit)</b>	<b>(\$1,039.211)</b>	<b>\$61.635</b>	<b>\$55.858</b>	<b>(\$194.400)</b>	<b>\$0.000</b>	<b>\$0.534</b>	<b>(\$0.003)</b>	<b>(\$1,115.588)</b>
<b>Subsidies</b>								
MTA	\$774.889	(\$44.721)	(\$39.945)	\$136.988	\$0.000	(\$0.534)	\$2.124	\$828.802
CDOT	264.322	(16.913)	(15.913)	57.412			(2.121)	286.786
<b>Total Subsidies</b>	<b>\$1,039.211</b>	<b>(\$61.635)</b>	<b>(\$55.858)</b>	<b>\$194.400</b>	<b>\$0.000</b>	<b>(\$0.534)</b>	<b>\$0.003</b>	<b>\$1,115.588</b>

-- Differences are due to rounding.

**MTA METRO-NORTH RAILROAD**  
**2021 February Adopted Budget**  
**Reconciliation to the Final Proposed Budget by Generic Category**  
(\$ in millions)

CASH FLOW ADJUSTMENTS	2021							February Adopted Budget
	2021 Final Proposed Budget	Policy Actions		MTA Re-estimates		Technical Adjustments	All Other	
		Additional Savings Actions		Adjustment to Farebox Revenue Forecast	Medical Plans Rate Increase (NYCT Only)			
<b>Receipts</b>								
Farebox Revenue	(\$9.484)	\$0.000	\$0.000	\$3.751	\$0.000	\$0.000	\$0.000	(\$5.734)
Vehicle Toll Revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Operating Revenue	34.572	0.000	0.000	0.000	0.000	0.000	0.000	34.572
<i>Capital &amp; Other Reimbursements:</i>								
MTA	4.037	0.000	0.000	0.000	0.000	0.000	0.000	4.037
CDOT	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Capital and Other Reimbu</b>	<b>4.037</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>4.037</b>
<b>Total Receipt Adjustments</b>	<b>\$29.125</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$3.751</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$32.876</b>
<b>Expenditures</b>								
<b>Labor:</b>								
Payroll	(\$3.470)	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	(\$3.470)
Overtime	(2.072)	0.000	0.000	0.000	0.000	0.000	0.000	(2.072)
Health and Welfare	(12.171)	0.000	0.000	0.000	0.000	0.000	0.000	(12.171)
OPEB Current Payment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Pensions	(0.055)	0.000	0.000	0.000	0.000	0.000	0.000	(0.055)
Other Fringe Benefits	3.016	0.000	0.000	0.000	0.000	0.000	0.000	3.016
GASB Account	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	(2.378)	0.000	0.000	0.000	0.000	0.000	0.000	(2.378)
<b>Total Labor Expenditures</b>	<b>(\$17.129)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>(\$17.129)</b>
<b>Non-Labor:</b>								
Electric Power	(\$1.926)	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	(\$1.926)
Fuel	0.509	0.000	0.000	0.000	0.000	0.000	0.000	0.509
Insurance	(0.681)	0.000	0.000	0.000	0.000	0.000	0.000	(0.681)
Claims	(2.266)	0.000	0.000	0.000	0.000	0.000	0.000	(2.266)
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating	(38.998)	0.000	0.000	0.000	0.000	0.000	0.000	(38.998)
Professional Service Contracts	(12.175)	4.258	0.000	0.000	0.000	0.000	0.000	(7.917)
Materials & Supplies	(13.904)	0.000	0.000	0.000	0.000	0.000	0.000	(13.904)
Other Business Expenditures	(27.361)	0.000	0.000	(3.751)	0.000	0.000	0.000	(31.112)
<b>Total Non-Labor Expenditures</b>	<b>(\$96.801)</b>	<b>\$4.258</b>	<b>\$0.000</b>	<b>(\$3.751)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>(\$96.294)</b>
<b>Other Expenditure Adjustments:</b>								
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expenditure Adjustr</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenditure Adjustments</b>	<b>(\$113.931)</b>	<b>\$4.258</b>	<b>\$0.000</b>	<b>(\$3.751)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>(\$113.424)</b>
<b>Total Cash Conversion Adjustments before</b>								
<b>Non-Cash Liability Adjs.</b>	<b>(\$84.806)</b>	<b>\$4.258</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>(\$80.548)</b>
Depreciation Adjustment	\$246.507	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$246.507
OPEB Obligation	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
GASB 75 OPEB Expense Adjustr	69.657	0.000	0.000	0.000	0.000	0.000	0.000	69.657
GASB 68 Pension Adjustment	2.270	0.000	0.000	0.000	0.000	0.000	0.000	2.270
Environmental Remediation	4.000	0.000	0.000	0.000	0.000	0.000	0.000	4.000
<b>Total Cash Conversion Adjustm</b>	<b>\$237.628</b>	<b>\$4.258</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$241.887</b>

-- Differences are due to rounding.

**MTA METRO-NORTH RAILROAD**  
**February Financial Plan 2021 - 2024**  
**Accrual Statement of Operations By Category**  
(\$ in millions)

	Final Estimate 2020	Adopted Budget 2021	2022	2023	2024
<b>Non-Reimbursable</b>					
<b>Operating Revenue</b>					
Farebox Revenue	\$262.801	\$211.074	\$417.688	\$552.271	\$615.875
Other Operating Revenue	360.293	46.169	62.852	66.727	75.559
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000
<b>Total Revenues</b>	<b>\$623.094</b>	<b>\$257.243</b>	<b>\$480.540</b>	<b>\$618.997</b>	<b>\$691.434</b>
<b>Operating Expense</b>					
<b>Labor:</b>					
Payroll	\$538.058	\$522.365	\$544.419	\$556.662	\$570.852
Overtime	88.267	85.171	87.967	89.841	91.797
Health and Welfare	112.541	105.030	109.926	112.053	115.737
OPEB Current Payments	40.000	37.000	38.000	39.000	39.000
Pension	128.575	120.945	120.474	121.386	119.729
Other Fringe Benefits	125.548	123.213	127.798	130.380	133.341
Reimbursable Overhead	(66.414)	(73.098)	(65.909)	(64.987)	(67.016)
<b>Total Labor Expenses</b>	<b>\$966.575</b>	<b>\$920.626</b>	<b>\$962.674</b>	<b>\$984.334</b>	<b>\$1,003.439</b>
<b>Non-Labor:</b>					
Electric Power	\$51.257	\$52.091	\$49.646	\$50.378	\$50.886
Fuel	10.664	15.235	14.572	14.461	14.240
Insurance	17.248	20.716	23.384	27.039	31.644
Claims	1.000	1.000	1.000	1.000	1.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	116.879	118.498	119.766	122.686	124.566
Professional Services Contracts	39.399	42.426	39.185	37.212	38.589
Materials and Supplies	102.297	105.257	107.232	103.860	101.246
Other Business Expenses	18.648	16.433	19.017	22.386	22.736
<b>Total Non-Labor Expenses</b>	<b>\$357.391</b>	<b>\$371.657</b>	<b>\$373.802</b>	<b>\$379.021</b>	<b>\$384.907</b>
<b>Other Expense Adjustments:</b>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses Before Depreciation and GASB Adjs.</b>	<b>\$1,323.966</b>	<b>\$1,292.283</b>	<b>\$1,336.477</b>	<b>\$1,363.355</b>	<b>\$1,388.346</b>
Depreciation	\$246.507	\$246.507	\$246.507	\$246.507	\$246.507
GASB 75 OPEB Expense Adjustment	69.446	69.657	62.653	62.050	64.850
GASB 68 Pension Expense Adjustment	(3.930)	2.270	2.200	17.510	(13.000)
Environmental Remediation	4.000	4.000	4.000	4.000	4.000
<b>Total Expenses</b>	<b>\$1,639.989</b>	<b>\$1,614.717</b>	<b>\$1,651.837</b>	<b>\$1,693.421</b>	<b>\$1,690.703</b>
<b>Net Surplus/(Deficit)</b>	<b>(\$1,016.895)</b>	<b>(\$1,357.474)</b>	<b>(\$1,171.297)</b>	<b>(\$1,074.424)</b>	<b>(\$999.269)</b>
<b>Cash Conversion Adjustments</b>					
Depreciation	\$246.507	\$246.507	\$246.507	\$246.507	\$246.507
Operating/Capital	(37.145)	(72.513)	(29.663)	(13.629)	(23.405)
Other Cash Adjustments	51.323	67.892	56.386	71.949	45.695
<b>Total Cash Conversion Adjustments</b>	<b>\$260.685</b>	<b>\$241.886</b>	<b>\$273.230</b>	<b>\$304.827</b>	<b>\$268.797</b>
<b>Net Cash Surplus/(Deficit)</b>	<b>(\$756.210)</b>	<b>(\$1,115.588)</b>	<b>(\$898.067)</b>	<b>(\$769.597)</b>	<b>(\$730.472)</b>

**MTA METRO-NORTH RAILROAD**  
**February Financial Plan 2021 - 2024**  
**Accrual Statement of Operations By Category**  
(\$ in millions)

	Final Estimate 2020	Adopted Budget 2021	2022	2023	2024
<b>Reimbursable</b>					
<b>Operating Revenue</b>					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000
<i>MNR - MTA</i>	<i>127.035</i>	<i>138.003</i>	<i>131.566</i>	<i>135.199</i>	<i>135.907</i>
<i>MNR - CDOT</i>	<i>167.675</i>	<i>150.791</i>	<i>89.006</i>	<i>91.557</i>	<i>97.660</i>
<i>MNR - Other</i>	<i>42.051</i>	<i>13.569</i>	<i>17.045</i>	<i>13.311</i>	<i>14.342</i>
Capital and Other Reimbursements	336.760	302.363	237.617	240.067	247.909
<b>Total Revenues</b>	<b>\$336.760</b>	<b>\$302.363</b>	<b>\$237.617</b>	<b>\$240.067</b>	<b>\$247.909</b>
<b>Operating Expense</b>					
<b><u>Labor:</u></b>					
Payroll	\$48.259	\$53.565	\$55.187	\$56.995	\$58.745
Overtime	24.726	29.757	32.492	34.106	35.838
Health and Welfare	16.193	18.600	19.466	20.181	20.928
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000
Pension	12.449	14.709	15.401	15.982	16.560
Other Fringe Benefits	12.241	13.990	14.647	15.194	15.754
Reimbursable Overhead	64.626	70.720	65.342	64.405	66.480
<b>Total Labor Expenses</b>	<b>\$178.494</b>	<b>\$201.342</b>	<b>\$202.535</b>	<b>\$206.862</b>	<b>\$214.306</b>
<b><u>Non-Labor:</u></b>					
Electric Power	(\$0.097)	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000
Insurance	1.071	0.000	0.000	0.000	0.000
Claims	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	41.747	10.059	14.218	14.680	14.574
Professional Services Contracts	61.072	31.174	4.041	4.140	4.242
Materials and Supplies	54.221	59.397	16.822	14.385	14.786
Other Business Expenses	0.252	0.391	0.000	0.000	0.000
<b>Total Non-Labor Expenses</b>	<b>\$158.266</b>	<b>\$101.021</b>	<b>\$35.082</b>	<b>\$33.205</b>	<b>\$33.603</b>
<b><u>Other Expense Adjustments:</u></b>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses Before Depreciation</b>	<b>\$336.760</b>	<b>\$302.363</b>	<b>\$237.617</b>	<b>\$240.067</b>	<b>\$247.909</b>
<b>Net Surplus/(Deficit)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>

**MTA METRO-NORTH RAILROAD**  
**February Financial Plan 2021 - 2024**  
**Accrual Statement of Operations By Category**  
(\$ in millions)

	Final Estimate	Adopted Budget			
	2020	2021	2022	2023	2024
<b>Non-Reimbursable / Reimbursable</b>					
<b>Operating Revenue</b>					
Farebox Revenue	\$262.801	\$211.074	\$417.688	\$552.271	\$615.875
Other Operating Revenue	360.293	46.169	62.852	66.727	75.559
MNR - MTA	127.035	138.003	131.566	135.199	135.907
MNR - CDOT	167.675	150.791	89.006	91.557	97.660
MNR - Other	<u>42.051</u>	<u>13.569</u>	<u>17.045</u>	<u>13.311</u>	<u>14.342</u>
Capital and Other Reimbursements	336.760	302.363	237.617	240.067	247.909
<b>Total Revenues</b>	<b>\$959.854</b>	<b>\$559.606</b>	<b>\$718.157</b>	<b>\$859.065</b>	<b>\$939.343</b>
<b>Operating Expense</b>					
<b>Labor:</b>					
Payroll	\$586.317	\$575.930	\$599.606	\$613.657	\$629.597
Overtime	112.993	114.928	120.459	123.947	127.635
Health and Welfare	128.734	123.630	129.392	132.234	136.665
OPEB Current Payments	40.000	37.000	38.000	39.000	39.000
Pension	141.024	135.655	135.874	137.367	136.290
Other Fringe Benefits	137.789	137.203	142.446	145.575	149.095
Reimbursable Overhead	(1.788)	(2.378)	(0.567)	(0.583)	(0.535)
<b>Total Labor Expenses</b>	<b>\$1,145.069</b>	<b>\$1,121.969</b>	<b>\$1,165.210</b>	<b>\$1,191.197</b>	<b>\$1,217.746</b>
<b>Non-Labor:</b>					
Electric Power	\$51.160	\$52.091	\$49.646	\$50.378	\$50.886
Fuel	10.664	15.235	14.572	14.461	14.240
Insurance	18.319	20.716	23.384	27.039	31.644
Claims	1.000	1.000	1.000	1.000	1.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	158.626	128.557	133.985	137.366	139.141
Professional Services Contracts	100.471	73.600	43.226	41.353	42.831
Materials and Supplies	156.518	164.654	124.054	118.244	116.032
Other Business Expenses	18.900	16.824	19.017	22.386	22.736
<b>Total Non-Labor Expenses</b>	<b>\$515.657</b>	<b>\$472.678</b>	<b>\$408.884</b>	<b>\$412.226</b>	<b>\$418.510</b>
<b>Other Expense Adjustments:</b>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses Before Depreciation and GASB Adjs.</b>	<b>\$1,660.727</b>	<b>\$1,594.646</b>	<b>\$1,574.093</b>	<b>\$1,603.422</b>	<b>\$1,636.256</b>
Depreciation	\$246.507	\$246.507	\$246.507	\$246.507	\$246.507
GASB 75 OPEB Expense Adjustment	69.446	69.657	62.653	62.050	64.850
GASB 68 Pension Expense Adjustment	(3.930)	2.270	2.200	17.510	(13.000)
Environmental Remediation	4.000	4.000	4.000	4.000	4.000
<b>Total Expenses</b>	<b>\$1,976.749</b>	<b>\$1,917.080</b>	<b>\$1,889.453</b>	<b>\$1,933.489</b>	<b>\$1,938.612</b>
<b>Net Surplus/(Deficit)</b>	<b>(\$1,016.895)</b>	<b>(\$1,357.474)</b>	<b>(\$1,171.297)</b>	<b>(\$1,074.424)</b>	<b>(\$999.269)</b>
<b>Cash Conversion Adjustments</b>					
Depreciation	\$246.507	\$246.507	\$246.507	\$246.507	\$246.507
Operating/Capital	(37.145)	(72.513)	(29.663)	(13.629)	(23.405)
Other Cash Adjustments	51.323	67.892	56.386	71.949	45.695
<b>Total Cash Conversion Adjustments</b>	<b>\$260.685</b>	<b>\$241.886</b>	<b>\$273.230</b>	<b>\$304.827</b>	<b>\$268.797</b>
<b>Net Cash Surplus/(Deficit)</b>	<b>(\$756.210)</b>	<b>(\$1,115.588)</b>	<b>(\$898.067)</b>	<b>(\$769.597)</b>	<b>(\$730.472)</b>

**MTA METRO-NORTH RAILROAD**  
**February Financial Plan 2021 - 2024**  
**Cash Receipts and Expenditures**  
(\$ in millions)

	Final Estimate	Adopted Budget			
	2020	2021	2022	2023	2024
<b>Cash Receipts and Expenditures</b>					
<b>Receipts</b>					
Farebox Revenue	\$256.599	\$205.340	\$405.242	\$539.621	\$601.819
Other Operating Revenue	385.268	80.742	89.885	94.385	98.491
<i>MNR - MTA</i>	<i>130.853</i>	<i>142.040</i>	<i>130.401</i>	<i>134.963</i>	<i>135.330</i>
<i>MNR - CDOT</i>	<i>167.675</i>	<i>150.791</i>	<i>89.006</i>	<i>91.557</i>	<i>97.660</i>
<i>MNR - Other</i>	<i>42.051</i>	<i>13.569</i>	<i>17.045</i>	<i>13.311</i>	<i>14.342</i>
Capital and Other Reimbursements	340.579	306.400	236.452	239.831	247.332
<b>Total Receipts</b>	<b>\$982.446</b>	<b>\$592.482</b>	<b>\$731.579</b>	<b>\$873.836</b>	<b>\$947.642</b>
<b>Expenditures</b>					
<b><i>Labor:</i></b>					
Payroll	\$596.791	\$579.400	\$596.258	\$609.736	\$620.156
Overtime	116.262	117.000	119.889	124.166	126.638
Health and Welfare	140.734	135.801	141.416	144.485	149.192
OPEB Current Payments	40.000	37.000	38.000	39.000	39.000
Pension	141.080	135.710	135.571	137.051	135.952
Other Fringe Benefits	136.393	134.187	137.871	141.098	143.285
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
<b>Total Labor Expenditures</b>	<b>\$1,171.260</b>	<b>\$1,139.098</b>	<b>\$1,169.005</b>	<b>\$1,195.536</b>	<b>\$1,214.222</b>
<b><i>Non-Labor:</i></b>					
Electric Power	\$53.041	\$54.017	\$51.618	\$52.396	\$52.952
Fuel	10.164	14.726	14.052	13.931	13.700
Insurance	20.223	21.397	25.382	28.333	33.259
Claims	1.146	3.266	1.146	1.146	1.146
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	173.322	167.555	154.495	142.078	143.773
Professional Services Contracts	91.412	81.517	43.248	41.375	42.854
Materials and Supplies	162.556	178.558	127.747	121.650	116.884
Other Business Expenses	55.532	47.936	42.953	46.988	59.325
<b>Total Non-Labor Expenditures</b>	<b>\$567.396</b>	<b>\$568.972</b>	<b>\$460.642</b>	<b>\$447.898</b>	<b>\$463.891</b>
<b><i>Other Expenditure Adjustments:</i></b>					
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Cash Timing and Availability Adjustment	(9.675)	0.000	0.000	0.000	0.000
<b>Total Other Expenditure Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenditures</b>	<b>\$1,738.655</b>	<b>\$1,708.070</b>	<b>\$1,629.646</b>	<b>\$1,643.434</b>	<b>\$1,678.114</b>
<b>Net Cash Balance</b>	<b>(\$756.210)</b>	<b>(\$1,115.588)</b>	<b>(\$898.067)</b>	<b>(\$769.597)</b>	<b>(\$730.472)</b>
<b>Subsidies</b>					
MTA	\$469.820	\$826.979	\$664.928	\$570.611	\$548.836
CDOT	<u>286.389</u>	<u>288.609</u>	<u>233.139</u>	<u>198.986</u>	<u>181.636</u>
<b>Total Subsidies</b>	<b>\$756.210</b>	<b>\$1,115.588</b>	<b>\$898.067</b>	<b>\$769.597</b>	<b>\$730.472</b>

**MTA METRO-NORTH RAILROAD**  
**February Financial Plan 2021 - 2024**  
**Cash Conversion (Cash Flow Adjustments)**  
Favorable/(Unfavorable)  
(\$ in millions)

	Final Estimate 2020	Adopted Budget 2021	2022	2023	2024
<b>Cash Flow Adjustments</b>					
<b>Receipts</b>					
Farebox Revenue	(\$6.202)	(\$5.734)	(\$12.446)	(\$12.650)	(\$14.056)
Other Operating Revenue	24.975	34.572	27.033	27.658	22.932
MNR - MTA	3.818	4.037	(1.164)	(0.236)	(0.578)
MNR - CDOT	0.000	0.000	0.000	0.000	0.000
MNR - Other	0.000	0.000	0.000	0.000	0.000
Total Capital and Other Reimbursements	\$3.818	\$4.037	(\$1.164)	(\$0.236)	(\$0.578)
<b>Total Receipts</b>	<b>\$22.591</b>	<b>\$32.876</b>	<b>\$13.423</b>	<b>\$14.772</b>	<b>\$8.299</b>
<b>Expenditures</b>					
<b>Labor:</b>					
Payroll	(\$10.474)	(\$3.470)	\$3.348	\$3.921	\$9.441
Overtime	(3.269)	(2.072)	0.570	(0.219)	0.997
Health and Welfare	(12.001)	(12.171)	(12.024)	(12.251)	(12.527)
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000
Pension	(0.055)	(0.055)	0.303	0.316	0.338
Other Fringe Benefits	1.396	3.016	4.575	4.477	5.810
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	(1.788)	(2.378)	(0.567)	(0.583)	(0.535)
<b>Total Labor Expenditures</b>	<b>(\$26.190)</b>	<b>(\$17.129)</b>	<b>(\$3.795)</b>	<b>(\$4.339)</b>	<b>\$3.523</b>
<b>Non-Labor:</b>					
Electric Power	(\$1.881)	(1.926)	(\$1.971)	(\$2.018)	(\$2.066)
Fuel	0.499	0.509	0.520	0.530	0.541
Insurance	(1.903)	(0.681)	(1.998)	(1.295)	(1.615)
Claims	(0.146)	(2.266)	(0.146)	(0.146)	(0.146)
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	(14.696)	(38.998)	(20.511)	(4.713)	(4.632)
Professional Services Contracts	9.059	(7.917)	(0.022)	(0.023)	(0.023)
Materials and Supplies	(6.038)	(13.904)	(3.693)	(3.406)	(0.852)
Other Business Expenses	(36.633)	(31.112)	(23.936)	(24.602)	(36.589)
<b>Total Non-Labor Expenditures</b>	<b>(\$51.738)</b>	<b>(\$96.294)</b>	<b>(\$51.758)</b>	<b>(\$35.672)</b>	<b>(\$45.381)</b>
<b>Other Expenditure Adjustments:</b>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expenditure Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenditures</b>	<b>(\$77.929)</b>	<b>(\$113.424)</b>	<b>(\$55.553)</b>	<b>(\$40.011)</b>	<b>(\$41.858)</b>
<b>Total Cash Conversion Adjustments before Depreciation</b>	<b>(\$55.337)</b>	<b>(\$80.548)</b>	<b>(\$42.130)</b>	<b>(\$25.240)</b>	<b>(\$33.559)</b>
Depreciation	\$246.507	\$246.507	\$246.507	\$246.507	\$246.507
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000
GASB 75 OPEB Expense Adjustment	69.446	69.657	62.653	62.050	64.850
GASB 68 Pension Expense Adjustment	(3.930)	2.270	2.200	17.510	(13.000)
Environmental Remediation	4.000	4.000	4.000	4.000	4.000
<b>Total Cash Conversion Adjustments</b>	<b>\$260.685</b>	<b>\$241.886</b>	<b>\$273.230</b>	<b>\$304.827</b>	<b>\$268.797</b>

**MTA METRO-NORTH RAILROAD**  
**February Financial Plan 2021 - 2024**  
**Ridership (Utilization) and Revenue**  
(in millions)

	Final Estimate	Adopted Budget			
	2020	2021	2022	2023	2024
<b>RIDERSHIP</b>					
<i>Harlem Line Ridership - Commutation</i>	5.287	4.377	7.910	12.130	13.456
<i>Harlem Line Ridership - Non-Commutation</i>	<u>3.957</u>	<u>3.083</u>	<u>5.239</u>	<u>8.035</u>	<u>8.913</u>
Harlem Line	9.244	7.460	13.149	20.165	22.369
<i>Hudson Line Ridership - Commutation</i>	3.001	2.482	4.505	6.918	7.691
<i>Hudson Line Ridership - Non-Commutation</i>	<u>2.768</u>	<u>2.213</u>	<u>3.787</u>	<u>5.815</u>	<u>6.465</u>
Hudson Line	5.768	4.695	8.293	12.733	14.155
<i>New Haven Line Ridership - Commutation</i>	6.795	5.790	10.323	15.837	17.595
<i>New Haven Line Ridership - Non-Commutation</i>	<u>6.264</u>	<u>5.052</u>	<u>8.725</u>	<u>13.386</u>	<u>14.872</u>
New Haven Line	13.058	10.842	19.048	29.223	32.467
<b>Total Commutation Ridership</b>	<b>15.082</b>	<b>12.648</b>	<b>22.738</b>	<b>34.885</b>	<b>38.742</b>
<b>Total Non-Commutation Ridership</b>	<b><u>12.989</u></b>	<b><u>10.348</u></b>	<b><u>17.752</u></b>	<b><u>27.236</u></b>	<b><u>30.250</u></b>
<b>Total East of Hudson Ridership</b>	<b>28.071</b>	<b>22.997</b>	<b>40.490</b>	<b>62.121</b>	<b>68.991</b>
<b>West of Hudson Ridership</b>	<b>0.607</b>	<b>0.432</b>	<b>0.735</b>	<b>1.187</b>	<b>1.321</b>
<b>Total Ridership</b>	<b>28.678</b>	<b>23.428</b>	<b>41.225</b>	<b>63.308</b>	<b>70.313</b>

**FAREBOX REVENUE**

<i>Harlem Line - Commutation Revenue</i>	42.053	31.740	63.031	83.779	92.715
<i>Harlem Line - Non-Commutation Revenue</i>	<u>35.345</u>	<u>29.301</u>	<u>57.801</u>	<u>76.829</u>	<u>85.023</u>
Harlem Line	\$77.399	\$61.041	\$120.832	\$160.608	\$177.739
<i>Hudson Line - Commutation Revenue</i>	28.025	21.417	41.945	55.327	61.296
<i>Hudson Line - Non-Commutation Revenue</i>	<u>31.471</u>	<u>25.754</u>	<u>51.394</u>	<u>67.790</u>	<u>75.104</u>
Hudson Line	\$59.496	\$47.171	\$93.339	\$123.118	\$136.401
<i>New Haven Line - Commutation Revenue</i>	56.827	44.139	86.347	113.888	127.988
<i>New Haven Line - Non-Commutation Revenue</i>	<u>63.627</u>	<u>54.798</u>	<u>109.243</u>	<u>144.088</u>	<u>161.926</u>
New Haven Line	\$120.454	\$98.937	\$195.590	\$257.976	\$289.914
<b>Total Commutation Revenue</b>	<b>\$126.905</b>	<b>\$97.296</b>	<b>\$191.322</b>	<b>\$252.995</b>	<b>\$282.000</b>
<b>Total Non-Commutation Revenue</b>	<b><u>130.443</u></b>	<b><u>109.853</u></b>	<b><u>218.438</u></b>	<b><u>288.707</u></b>	<b><u>322.054</u></b>
<b>Total East of Hudson Revenue</b>	<b>\$257.348</b>	<b>\$207.149</b>	<b>\$409.761</b>	<b>\$541.702</b>	<b>\$604.054</b>
<b>West of Hudson Revenue</b>	<b>\$5.452</b>	<b>\$3.924</b>	<b>\$7.927</b>	<b>\$10.569</b>	<b>\$11.821</b>
<b>Total Farebox Revenue</b>	<b>\$262.801</b>	<b>\$211.074</b>	<b>\$417.688</b>	<b>\$552.271</b>	<b>\$615.875</b>

Note: West of Hudson total ridership is both Pascack Valley and Port Jervis lines.

**MTA METRO-NORTH RAILROAD**  
**February Financial Plan 2021 - 2024**  
**Additional Savings Actions**  
(\$ in millions)

	Favorable/(Unfavorable)									
	Pos.	2020	Pos.	2021	Pos.	2022	Pos.	2023	Pos.	2024
<b>Administration</b>										
Outside Training Reduction	-	0.305	-	0.652	-	0.668	-	0.684	-	0.701
Advertising Reduction	-	0.687	-	0.747	-	0.765	-	0.783	-	0.803
<i>Subtotal Administration</i>	-	0.992	-	1.400	-	1.433	-	1.468	-	1.504
<b>Customer Convenience/Amenities</b>										
<i>Subtotal Customer Convenience/Amenities</i>	-	-	-	-	-	-	-	-	-	-
<b>Maintenance</b>										
Reduction in Overtime Assigned to Prepare/Respond to Weather Events	-	2.538	-	4.503	-	4.626	-	4.718	-	4.812
Rightsizing of Ad-Hoc Engineering Services Budget	-	0.500	-	0.870	-	0.891	-	0.912	-	0.935
Overtime Reductions for Vacancy/Absentee Coverage	-	0.392	-	0.521	-	0.535	-	0.546	-	0.557
Fleet Material & Supplies	-	0.125	-	0.136	-	2.479	-	2.564	-	2.652
Continuous Work Platform (CWP) Lease	-	0.000	-	2.175	-	2.226	-	2.281	-	2.337
<i>Subtotal Maintenance</i>	-	3.605	-	8.205	-	10.756	-	11.021	-	11.293
<b>Revenue Enhancement</b>										
<i>Subtotal Revenue Enhancement</i>	-	-	-	-	-	-	-	-	-	-
<b>Safety</b>										
<i>Subtotal Safety</i>	-	-	-	-	-	-	-	-	-	-
<b>Security</b>										
<i>Subtotal Security</i>	-	-	-	-	-	-	-	-	-	-
<b>Service</b>										
Maintain the June 2020 East of Hudson Reduced Service Schedule	-	6.842	-	37.653	-	37.222	-	36.852	-	36.620
<i>Subtotal Service</i>	-	6.842	-	37.653	-	37.222	-	36.852	-	36.620
<b>Service Support</b>										
<i>Subtotal Service Support</i>	-	-	-	-	-	-	-	-	-	-
<b>Other</b>										
Tighter Control and Prioritization of Expenses	-	3.824	-	11.586	-	9.641	-	9.709	-	9.777
Procurement Savings (Other Non-personnel savings)	-	16.768	-	2.791	-	2.948	-	3.208	-	3.439
<i>Subtotal Other</i>	-	20.592	-	14.377	-	12.589	-	12.917	-	13.217
<b>Agency Submission</b>	-	32.031	-	61.635	-	62.000	-	62.257	-	62.633

**MTA Metro-North Railroad**  
**February Financial Plan 2021 - 2024**  
**Additional Savings Actions by Category**  
(\$ in millions)

	Additional Savings Actions Categories 1 - 3	MTA Share					CDOT Share				
		February Financial Plan					February Financial Plan				
		2020	2021	2022	2023	2024	2020	2021	2022	2023	2024
Outside Training Reduction	2. Consulting Contract Reductions	0.219	0.468	0.479	0.491	0.503	0.086	0.184	0.189	0.193	0.198
Advertising Reduction	3. Non-Personnel Expense Reductions	0.505	0.549	0.562	0.576	0.590	0.182	0.198	0.203	0.207	0.213
Reduction in Overtime Assigned to Prepare/Respond to Weather Events	1. Overtime Spending Reductions	1.858	3.296	3.386	3.453	3.522	0.680	1.207	1.240	1.265	1.290
Rightsizing of Ad-Hoc Engineering Services Budget	2. Consulting Contract Reductions	0.406	0.639	0.654	0.670	0.687	0.144	0.231	0.236	0.242	0.248
Overtime Reductions for Vacancy/Absentee Coverage	1. Overtime Spending Reductions	0.265	0.352	0.361	0.369	0.376	0.128	0.169	0.174	0.177	0.181
Fleet Material & Supplies	3. Non-Personnel Expense Reductions	0.125	0.136	1.718	1.777	1.837	0.000	0.000	0.760	0.787	0.814
Continuous Work Platform (CWP) Lease	3. Non-Personnel Expense Reductions	0.000	1.507	1.543	1.581	1.620	0.000	0.668	0.683	0.700	0.717
Maintain the June 2020 East of Hudson Reduced Service Schedule	1. Overtime Spending Reductions/3. Non-Personnel Expense Reductions	4.337	25.317	25.076	24.799	24.635	2.505	12.335	12.146	12.053	11.985
Tighter Control and Prioritization of Expenses	1. Overtime Spending Reductions/2. Consulting Contract Reductions/3. Non-Personnel Expense Reductions	2.894	10.372	8.256	8.305	8.355	0.930	1.217	1.388	1.406	1.425
<b>Agency BRP Submission</b>		<b>10.608</b>	<b>42.634</b>	<b>42.034</b>	<b>42.018</b>	<b>42.123</b>	<b>4.655</b>	<b>16.209</b>	<b>17.019</b>	<b>17.031</b>	<b>17.071</b>
<b>with Procurement</b>	3. Non-Personnel Expense Reductions	16.709	2.087	2.204	2.399	2.572	0.059	0.704	0.744	0.809	0.868
<b>Total Submission</b>		<b>27.316</b>	<b>44.721</b>	<b>44.238</b>	<b>44.416</b>	<b>44.695</b>	<b>4.714</b>	<b>16.913</b>	<b>17.762</b>	<b>17.840</b>	<b>17.939</b>
Maintain the June 2020 East of Hudson Reduced Service Schedule	1. Overtime Spending Reductions	2.812	7.619	7.867	8.054	8.245	1.389	3.722	3.722	3.722	3.722
	3. Non-Personnel Expense Reductions	1.525	17.698	17.210	16.745	16.390	1.116	8.613	8.424	8.331	8.263
Tighter Control and Prioritization of Expenses	1. Overtime Spending Reductions	0.000	0.417	0.417	0.417	0.417	0.000	0.092	0.092	0.092	0.092
	2. Consulting Contract Reductions	0.617	1.379	1.391	1.402	1.414	0.132	0.160	0.163	0.167	0.172
	3. Non-Personnel Expense Reductions	2.277	8.575	6.449	6.486	6.524	0.798	0.965	1.132	1.147	1.161
<b>Total Category 1. Overtime Spending Reductions</b>		<b>4.935</b>	<b>11.683</b>	<b>12.030</b>	<b>12.292</b>	<b>12.559</b>	<b>2.197</b>	<b>5.190</b>	<b>5.228</b>	<b>5.256</b>	<b>5.285</b>
<b>Total Category 2. Consulting Contract Reductions</b>		<b>1.242</b>	<b>2.487</b>	<b>2.524</b>	<b>2.563</b>	<b>2.604</b>	<b>0.363</b>	<b>0.575</b>	<b>0.589</b>	<b>0.603</b>	<b>0.618</b>
<b>Total Category 3. Non-Personnel Expense Reductions</b>		<b>21.141</b>	<b>30.553</b>	<b>29.686</b>	<b>29.563</b>	<b>29.533</b>	<b>2.154</b>	<b>11.148</b>	<b>11.946</b>	<b>11.982</b>	<b>12.036</b>
<b>Total</b>		<b>27.317</b>	<b>44.723</b>	<b>44.240</b>	<b>44.419</b>	<b>44.697</b>	<b>4.714</b>	<b>16.913</b>	<b>17.762</b>	<b>17.840</b>	<b>17.939</b>

Note:

This report shows each savings initiative by category for the purpose of tracking. These savings were originally presented in the 2020 November Plan below-the-line and have been incorporated into Agency baselines.

**MTA METRO-NORTH RAILROAD  
February Financial Plan 2021 - 2024  
Additional Savings Actions**

**Category by Function:** Administration

**Program:** Outside Training Reduction

<b>Background Details:</b>	MNR will administer all vendor-delivered leadership, professional development and track foreman training in-house. The remaining outside training budget will provide specialized technical/safety training needs.
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<b>Program Description/ Implementation Plan:</b>			
<b>Program Implementation Date:</b>	7/1/2020	<b>When will savings begin?:</b>	7/1/2020
		<b>Are these savings recurring?:</b>	Yes
<b>Other Issues:</b>			

	Favorable/(Unfavorable)				
	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
<i>Financial Impact (Operating):</i>					
Net Cash Savings (in millions)	<b>\$0.305</b>	<b>\$0.652</b>	<b>\$0.668</b>	<b>\$0.684</b>	<b>\$0.701</b>
<i>Total Positions Required:</i>	0	0	0	0	0

**MTA METRO-NORTH RAILROAD  
February Financial Plan 2021 - 2024  
Additional Savings Actions**

**Category by Function:** Administration

**Program:** Advertising Reduction

<b>Background Details:</b>	Elimination of paid advertising which promoted Metro-North train service as well as a reduction in recruiting and procurement advertisements.
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<b>Program Description/ Implementation Plan:</b>			
<b>Program Implementation Date:</b>	7/1/2020	<b>When will savings begin?:</b>	7/1/2020
		<b>Are these savings recurring?:</b>	Yes
<b>Other Issues:</b>			

	Favorable/(Unfavorable)				
	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
<i>Financial Impact (Operating):</i>					
Net Cash Savings (in millions)	<b>\$0.687</b>	<b>\$0.747</b>	<b>\$0.765</b>	<b>\$0.783</b>	<b>\$0.803</b>
<i>Total Positions Required:</i>	0	0	0	0	0

**MTA METRO-NORTH RAILROAD  
February Financial Plan 2021 - 2024  
Additional Savings Actions**

**Category by Function:** Maintenance

**Program:** Reduction in Overtime Assigned to Prepare/Respond to Weather Events

<b>Background Details:</b>	Fifty percent reduction in overtime assigned to prepare/respond to potential weather events. Approaching storms will be better evaluated so weather-related overtime will only occur as necessary.
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<b>Program Description/ Implementation Plan:</b>			
<b>Program Implementation Date:</b>	7/1/2020	<b>When will savings begin?:</b>	7/1/2020
		<b>Are these savings recurring?:</b>	Yes
<b>Other Issues:</b>			

	Favorable/(Unfavorable)				
	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
<i>Financial Impact (Operating):</i>					
Net Cash Savings (in millions)	<b>\$2.538</b>	<b>\$4.503</b>	<b>\$4.626</b>	<b>\$4.718</b>	<b>\$4.812</b>
<i>Total Positions Required:</i>	0	0	0	0	0

**MTA METRO-NORTH RAILROAD  
February Financial Plan 2021 - 2024  
Additional Savings Actions**

**Category by Function:** Maintenance  
**Program:** Rightsizing of Ad-Hoc Engineering Services Budget

**Background Details:** Rightsizing the Ad-Hoc Engineering Services Budget for Maintenance of Way, Maintenance of Equipment and Safety Departments based on historical spending patterns.

**Program Description/  
Implementation Plan:**

**Program Implementation Date:** 7/1/2020      **When will savings begin?:** 7/1/2020  
**Are these savings recurring?:** Yes

**Other Issues:**

	Favorable/(Unfavorable)				
	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
<i>Financial Impact (Operating):</i>					
Net Cash Savings (in millions)	<b>\$0.550</b>	<b>\$0.870</b>	<b>\$0.891</b>	<b>\$0.912</b>	<b>\$0.935</b>
<i>Total Positions Required:</i>	0	0	0	0	0

**MTA METRO-NORTH RAILROAD  
February Financial Plan 2021 - 2024  
Additional Savings Actions**

**Category by Function:** Maintenance  
**Program:** Overtime Reductions for Vacancy/Absentee Coverage

**Background Details:** Reduction of 500 hours per month for vacancy/absentee coverage in the Maintenance of Equipment department.

**Program Description/Implementation Plan:** Departmental management will continue to review overtime requirements.

**Program Implementation Date:** 7/1/2020      **When will savings begin?:** 7/1/2020  
**Are these savings recurring?:** Yes  
**Other Issues:**

	Favorable/(Unfavorable)				
	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
<i>Financial Impact (Operating):</i>					
Net Cash Savings (in millions)	<b>\$0.392</b>	<b>\$0.521</b>	<b>\$0.535</b>	<b>\$0.546</b>	<b>\$0.557</b>
<i>Total Positions Required:</i>	0	0	0	0	0

**MTA METRO-NORTH RAILROAD  
February Financial Plan 2021 - 2024  
Additional Savings Actions**

**Category by Function:** Maintenance  
**Program:** Fleet Material & Supplies

**Background Details:** Maintenance of Equipment has identified budget savings related to historical spending trends and cost containment efforts.

**Program Description/ Implementation Plan:**

**Program Implementation Date:** 7/1/2020      **When will savings begin?:** 7/1/2020  
**Are these savings recurring?:** Yes

**Other Issues:**

	Favorable/(Unfavorable)				
	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
<i>Financial Impact (Operating):</i>					
Net Cash Savings (in millions)	\$0.125	\$0.136	\$2.479	\$2.564	\$2.652
<i>Total Positions Required:</i>	0	0	0	0	0

**MTA METRO-NORTH RAILROAD  
February Financial Plan 2021 - 2024  
Additional Savings Actions**

**Category by Function:** Maintenance  
**Program:** Continuous Work Platform (CWP) Lease

**Background Details:** Metro-North has purchased a CWP and originally intended to use both the purchased and the leased platforms for State of Good Repair work. The leased CWP will be used entirely for capital projects thereby eliminating the operating budget allocation.

**Program Description/  
Implementation Plan:**

**Program Implementation Date:** 1/1/2021      **When will savings begin?:** 1/1/2021  
**Are these savings recurring?:** Yes

**Other Issues:**

	Favorable/(Unfavorable)				
	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
<i>Financial Impact (Operating):</i>					
Net Cash Savings (in millions)	\$0.000	\$2.175	\$2.226	\$2.281	\$2.337
<i>Total Positions Required:</i>	0	0	0	0	0

**MTA METRO-NORTH RAILROAD  
February Financial Plan 2021 - 2024  
Additional Savings Actions**

**Category by Function:** Service

**Program:** Maintain the June 2020 East of Hudson Reduced Service Schedule

<b>Background Details:</b>	As a result of the reduced ridership levels due to the COVID-19 pandemic, Metro-North is currently providing approximately 63% of pre-COVID service levels. Savings identified with Train & Engine crew straight time/overtime and related fringes as well as reduced energy costs related to lower operating service levels were incorporated into the Financial Plan. Metro-North will continue to monitor ridership and adjust service levels as appropriate.
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<b>Program Description/ Implementation Plan:</b>			
<b>Program Implementation Date:</b>	7/1/2020	<b>When will savings begin?:</b>	7/1/2020
		<b>Are these savings recurring?:</b>	Yes
<b>Other Issues:</b>			

	Favorable/(Unfavorable)				
	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
<i>Financial Impact (Operating):</i>					
Net Cash Savings (in millions)	<b>\$6.842</b>	<b>\$37.653</b>	<b>\$37.222</b>	<b>\$36.852</b>	<b>\$36.620</b>
<i>Total Positions Required:</i>	0	0	0	0	0

**MTA METRO-NORTH RAILROAD  
February Financial Plan 2021 - 2024  
Additional Savings Actions**

**Category by Function:** Other

**Program:** Tighter Control and Prioritization of Expenses

<b>Background Details:</b>	Departments across Metro-North have identified budget savings related to historical spending trends and cost containment efforts. Examples of these reductions include: real estate management services, elimination of printed timetables, furniture, revision to the take-home vehicle policy, reductions to travel and meetings, and other miscellaneous expenses. In addition, 2021 includes a one-time operating capital elimination.
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<b>Program Description/ Implementation Plan:</b>			
<b>Program Implementation Date:</b>	8/1/2020	<b>When will savings begin?:</b>	8/1/2020
		<b>Are these savings recurring?:</b>	Yes
<b>Other Issues:</b>			

	Favorable/(Unfavorable)				
	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
<i>Financial Impact (Operating):</i>					
Net Cash Savings (in millions)	\$3.824	\$11.586	\$9.641	\$9.709	\$9.777
<i>Total Positions Required:</i>	0	0	0	0	0

**MTA METRO-NORTH RAILROAD  
February Financial Plan 2021 - 2024  
Additional Savings Actions**

**Category by Function:** Other

**Program:** Procurement Savings (Other Non-personnel savings)

<b>Background Details:</b>	Saving resulting from the cancellation of inventory purchase orders as well as the reduction of uniform, medical and insurance costs.
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<b>Program Description/ Implementation Plan:</b>			
<b>Program Implementation Date:</b>	8/1/2020	<b>When will savings begin?:</b>	8/1/2020
		<b>Are these savings recurring?:</b>	Yes
<b>Other Issues:</b>			

	Favorable/(Unfavorable)				
	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
<i>Financial Impact (Operating):</i>					
Net Cash Savings (in millions)	\$16.768	\$2.791	\$2.948	\$3.208	\$3.439
<i>Total Positions Required:</i>	0	0	0	0	0

**MTA METRO-NORTH RAILROAD**  
**February Financial Plan 2021 - 2024**  
**Total Positions by Function and Department**  
**Non-Reimbursable/Reimbursable and Full-Time/Full-Time Equivalents**

FUNCTION/DEPARTMENT	2020 Final Estimate	2021 Adopted Budget	2022	2023	2024
<b>Administration</b>					
President	3	2	2	2	2
Labor Relations	12	11	11	11	11
Safety	75	85	85	85	85
Security	23	22	22	22	22
Office of the Executive VP	9	8	8	8	8
Corporate & Public Affairs	15	15	15	15	15
Customer Service	47	47	47	47	47
Legal	9	9	9	9	9
Claims	6	6	6	6	6
Environmental Compliance & Svce	0	0	0	0	0
VP Human Resources	40	40	40	40	40
Training	95	93	93	93	93
Employee Relations & Diversity	4	4	4	4	4
VP Planning	2	2	2	2	2
Operations Planning & Analysis	23	21	19	19	19
Capital Planning & Programming	10	10	10	10	10
Long Range Planning	5	5	4	4	4
VP Finance & Info Systems	0	0	0	0	0
Controller	67	67	67	67	67
Information Technology & Project Mgmt	0	0	0	0	0
Budget	17	17	17	17	17
Procurement & Material Management	28	28	28	28	28
Corporate	0	(30)	(30)	(30)	(30)
<b>Total Administration</b>	<b>490</b>	<b>462</b>	<b>459</b>	<b>459</b>	<b>459</b>
<b>Operations</b>					
Operations Support	48	46	46	46	46
Rolling Stock & EAM	29	29	29	29	29
Transportation	1,686	1,663	1,663	1,663	1,663
Customer Service	446	437	437	437	437
Metro-North West	44	44	44	44	44
Corporate	0	(136)	(136)	(136)	(136)
<b>Total Operations</b>	<b>2,253</b>	<b>2,083</b>	<b>2,083</b>	<b>2,083</b>	<b>2,083</b>
<b>Maintenance</b>					
Maintenance of Equipment	1,804	1,970	1,970	1,970	1,970
Maintenance of Way	2,359	2,358	2,343	2,355	2,355
Procurement & Material Management	134	134	134	134	134
Corporate	0	(274)	(274)	(274)	(274)
<b>Total Maintenance</b>	<b>4,297</b>	<b>4,188</b>	<b>4,173</b>	<b>4,185</b>	<b>4,185</b>
<b>Engineering/Capital</b>					
Construction Management	29	29	29	29	29
Engineering & Design	70	70	70	70	70
<b>Total Engineering/Capital</b>	<b>99</b>	<b>99</b>	<b>99</b>	<b>99</b>	<b>99</b>
<b>Total Positions</b>	<b>7,139</b>	<b>6,832</b>	<b>6,814</b>	<b>6,826</b>	<b>6,826</b>
<i>Non-Reimbursable</i>	6,521	6,136	6,127	6,134	6,130
<i>Reimbursable</i>	618	696	687	692	696
<i>Total Full-Time</i>	7,138	6,831	6,813	6,825	6,825
<i>Total Full-Time-Equivalents</i>	1	1	1	1	1

**MTA METRO-NORTH RAILROAD**  
**February Financial Plan 2021 - 2024**  
**Total Positions by Functional and Occupational Group**  
**Non-Reimbursable and Reimbursable**

FUNCTION / OCCUPATIONAL GROUP	Final Estimate 2020	Adopted Budget 2021	2022	2023	2024
<b>Administration</b>					
Managers/Supervisors	163	163	161	161	161
Professional/Technical/Clerical	327	299	298	298	298
Operational Hourlies	0	0	0	0	0
<b>Total Administration Headcount</b>	<b>490</b>	<b>462</b>	<b>459</b>	<b>459</b>	<b>459</b>
<b>Operations</b>					
Managers/Supervisors	253	251	251	251	251
Professional/Technical/Clerical	232	226	226	226	226
Operational Hourlies	1,768	1,606	1,606	1,606	1,606
<b>Total Operations Headcount</b>	<b>2,253</b>	<b>2,083</b>	<b>2,083</b>	<b>2,083</b>	<b>2,083</b>
<b>Maintenance</b>					
Managers/Supervisors	711	720	722	722	722
Professional/Technical/Clerical	555	592	595	595	595
Operational Hourlies	3,031	2,876	2,856	2,868	2,868
<b>Total Maintenance Headcount</b>	<b>4,297</b>	<b>4,188</b>	<b>4,173</b>	<b>4,185</b>	<b>4,185</b>
<b>Engineering / Capital</b>					
Managers/Supervisors	46	46	46	46	46
Professional/Technical/Clerical	53	53	53	53	53
Operational Hourlies	0	0	0	0	0
<b>Total Engineering Headcount</b>	<b>99</b>	<b>99</b>	<b>99</b>	<b>99</b>	<b>99</b>
<b>Public Safety</b>					
Managers/Supervisors	0	0	0	0	0
Professional, Technical, Clerical	0	0	0	0	0
Operational Hourlies	0	0	0	0	0
<b>Total Public Safety Headcount</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Positions</b>					
Managers/Supervisors	1,173	1,180	1,180	1,180	1,180
Professional, Technical, Clerical	1,167	1,170	1,172	1,172	1,172
Operational Hourlies	4,799	4,482	4,462	4,474	4,474
<b>Total Positions</b>	<b>7,139</b>	<b>6,832</b>	<b>6,814</b>	<b>6,826</b>	<b>6,826</b>

**MTA METRO-NORTH RAILROAD**  
**February Financial Plan - 2021 Adopted Budget**  
**Accrual Statement of Operations By Category**

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Non-Reimbursable</b>													
<b>Operating Revenue</b>													
Farebox Revenue	\$10.224	\$9.702	\$10.537	\$15.418	\$16.099	\$16.772	\$21.207	\$19.251	\$19.439	\$23.857	\$24.102	\$24.466	\$211.074
Other Operating Revenue	3.733	3.675	3.623	4.152	3.657	3.571	4.167	3.554	3.695	4.236	4.152	3.955	46.169
<b>Total Revenues</b>	<b>\$13.957</b>	<b>\$13.377</b>	<b>\$14.159</b>	<b>\$19.570</b>	<b>\$19.756</b>	<b>\$20.343</b>	<b>\$25.374</b>	<b>\$22.805</b>	<b>\$23.134</b>	<b>\$28.093</b>	<b>\$28.254</b>	<b>\$28.422</b>	<b>\$257.243</b>
<b>Operating Expenses</b>													
<b>Labor:</b>													
Payroll	\$45.843	\$39.838	\$42.879	\$42.884	\$41.854	\$43.105	\$46.197	\$42.789	\$43.155	\$43.419	\$43.060	\$47.343	\$522.365
Overtime	8.002	6.599	6.549	6.716	6.804	6.977	7.506	6.874	6.811	6.311	7.325	8.696	85.171
Health and Welfare	9.490	7.747	8.519	8.517	8.237	8.640	9.464	8.478	8.648	8.612	8.638	10.038	105.030
OPEB Current Payments	3.083	3.083	3.083	3.083	3.083	3.083	3.083	3.083	3.083	3.083	3.083	3.083	37.000
Pension	10.663	9.268	9.869	9.901	9.715	9.973	10.677	9.913	9.955	9.947	10.024	11.042	120.945
Other Fringe Benefits	10.810	9.753	10.061	10.069	9.869	10.154	10.791	10.055	10.149	10.128	10.170	11.203	123.213
Reimbursable Overhead	(5.429)	(4.924)	(6.159)	(6.557)	(6.286)	(6.851)	(6.943)	(6.264)	(6.504)	(6.610)	(5.716)	(4.856)	(73.098)
<b>Total Labor Expenses</b>	<b>\$82.463</b>	<b>\$71.364</b>	<b>\$74.800</b>	<b>\$74.614</b>	<b>\$73.277</b>	<b>\$75.082</b>	<b>\$80.776</b>	<b>\$74.929</b>	<b>\$75.299</b>	<b>\$74.890</b>	<b>\$76.584</b>	<b>\$86.550</b>	<b>\$920.626</b>
<b>Non-Labor:</b>													
Electric Power	\$4.583	\$4.811	\$4.354	\$3.848	\$4.172	\$4.027	\$4.446	\$4.569	\$4.278	\$4.285	\$4.369	\$4.350	\$52.091
Fuel	1.623	1.352	1.360	1.379	1.230	1.075	1.191	1.162	1.036	1.275	1.223	1.328	15.235
Insurance	1.605	1.605	1.659	1.657	1.743	1.766	1.741	1.777	1.741	1.741	1.835	1.847	20.716
Claims	0.096	0.096	0.096	0.096	0.096	0.096	0.096	0.096	0.096	0.096	0.096	(0.050)	1.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	9.566	9.557	10.153	10.156	10.137	10.105	9.955	9.996	10.124	9.999	10.287	8.464	118.498
Professional Services Contracts	3.869	3.343	3.385	3.549	3.494	3.814	3.432	3.365	3.300	3.562	3.453	3.859	42.426
Materials and Supplies	8.340	8.331	8.489	8.721	8.871	8.752	8.943	8.994	9.018	8.904	8.994	8.900	105.257
Other Business Expenses	1.414	1.391	1.457	1.531	1.506	1.205	1.369	1.490	1.320	1.347	1.380	1.022	16.433
<b>Total Non-Labor Expenses</b>	<b>\$31.095</b>	<b>\$30.485</b>	<b>\$30.954</b>	<b>\$30.935</b>	<b>\$31.249</b>	<b>\$30.840</b>	<b>\$31.172</b>	<b>\$31.448</b>	<b>\$30.913</b>	<b>\$31.209</b>	<b>\$31.636</b>	<b>\$29.720</b>	<b>\$371.657</b>
<b>Other Expense Adjustments:</b>													
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>								
<b>Total Expenses</b>	<b>\$113.558</b>	<b>\$101.849</b>	<b>\$105.754</b>	<b>\$105.549</b>	<b>\$104.525</b>	<b>\$105.922</b>	<b>\$111.948</b>	<b>\$106.377</b>	<b>\$106.212</b>	<b>\$106.099</b>	<b>\$108.220</b>	<b>\$116.269</b>	<b>\$1,292.283</b>
Depreciation	\$20.542	\$20.542	\$20.542	\$20.542	\$20.542	\$20.542	\$20.542	\$20.542	\$20.542	\$20.542	\$20.542	\$20.542	\$246.507
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
GASB 75 OPEB Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	69.657	69.657
GASB 68 Pension Expense Adjustment	0.000	0.000	0.568	0.000	0.000	0.568	0.000	0.568	0.000	0.568	0.000	0.568	2.270
Environmental Remediation	0.333	0.333	0.333	0.333	0.333	0.333	0.333	0.333	0.333	0.333	0.333	0.333	4.000
<b>Total Expenses After Non-Cash Liability Adjs.</b>	<b>\$134.433</b>	<b>\$122.725</b>	<b>\$127.197</b>	<b>\$126.425</b>	<b>\$125.401</b>	<b>\$127.365</b>	<b>\$132.824</b>	<b>\$127.253</b>	<b>\$127.655</b>	<b>\$126.975</b>	<b>\$129.095</b>	<b>\$207.370</b>	<b>\$1,614.717</b>
<b>Net Surplus/(Deficit)</b>	<b>(\$120.476)</b>	<b>(\$109.347)</b>	<b>(\$113.038)</b>	<b>(\$106.855)</b>	<b>(\$105.646)</b>	<b>(\$107.022)</b>	<b>(\$107.450)</b>	<b>(\$104.448)</b>	<b>(\$104.521)</b>	<b>(\$98.882)</b>	<b>(\$100.841)</b>	<b>(\$178.948)</b>	<b>(\$1,357.474)</b>
<b>Cash Conversion Adjustments:</b>													
Depreciation	\$20.542	\$20.542	\$20.542	\$20.542	\$20.542	\$20.542	\$20.542	\$20.542	\$20.542	\$20.542	\$20.542	\$20.542	\$246.507
Operating/Capital	(2.689)	(4.410)	(6.317)	(3.993)	(4.593)	(12.599)	(2.815)	(2.288)	(3.118)	(5.754)	(5.322)	(18.616)	(72.513)
Other Cash Adjustments	11.648	5.032	14.476	(9.573)	7.783	1.498	(5.482)	13.319	(8.870)	4.936	7.692	25.432	67.892
<b>Total Cash Conversion Adjustments</b>	<b>\$29.502</b>	<b>\$21.164</b>	<b>\$28.701</b>	<b>\$6.976</b>	<b>\$23.733</b>	<b>\$9.441</b>	<b>\$12.245</b>	<b>\$31.573</b>	<b>\$8.555</b>	<b>\$19.724</b>	<b>\$22.912</b>	<b>\$27.359</b>	<b>\$241.886</b>
<b>Net Cash Surplus/(Deficit)</b>	<b>(\$90.975)</b>	<b>(\$88.184)</b>	<b>(\$84.337)</b>	<b>(\$99.878)</b>	<b>(\$81.913)</b>	<b>(\$97.581)</b>	<b>(\$95.205)</b>	<b>(\$72.874)</b>	<b>(\$95.967)</b>	<b>(\$79.158)</b>	<b>(\$77.929)</b>	<b>(\$151.589)</b>	<b>(\$1,115.588)</b>

-- Differences are due to rounding

**MTA METRO-NORTH RAILROAD**  
**February Financial Plan - 2021 Adopted Budget**  
**Accrual Statement of Operations By Category**

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Reimbursable</b>													
<b>Operating Revenue</b>													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
MNR - MTA	11.442	10.758	14.404	14.821	12.471	11.433	10.967	9.902	10.837	10.564	10.994	9.411	138.003
MNR - CDOT	16.977	17.799	20.139	10.547	10.163	9.619	11.022	9.422	9.687	12.962	11.876	10.579	150.791
MNR - Other	1.074	0.961	1.168	1.128	1.166	1.231	1.292	1.189	1.123	1.104	1.031	1.103	13.569
Capital and Other Reimbursements	29.492	29.518	35.710	26.497	23.799	22.282	23.281	20.513	21.647	24.630	23.900	21.092	302.363
<b>Total Revenues</b>	<b>\$29.492</b>	<b>\$29.518</b>	<b>\$35.710</b>	<b>\$26.497</b>	<b>\$23.799</b>	<b>\$22.282</b>	<b>\$23.281</b>	<b>\$20.513</b>	<b>\$21.647</b>	<b>\$24.630</b>	<b>\$23.900</b>	<b>\$21.092</b>	<b>\$302.363</b>
<b>Operating Expenses</b>													
<b>Labor:</b>													
Payroll	\$4.263	\$3.666	\$4.684	\$4.804	\$4.533	\$4.933	\$4.878	\$4.464	\$4.701	\$4.796	\$4.079	\$3.764	\$53.565
Overtime	2.175	1.892	2.502	2.694	2.672	2.772	2.885	2.561	2.598	2.564	2.353	2.087	29.757
Health and Welfare	1.439	1.241	1.608	1.673	1.602	1.726	1.723	1.567	1.633	1.658	1.433	1.298	18.600
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Pension	1.148	0.990	1.273	1.322	1.265	1.357	1.363	1.236	1.288	1.301	1.131	1.036	14.709
Other Fringe Benefits	1.083	0.934	1.210	1.259	1.205	1.296	1.298	1.179	1.228	1.244	1.077	0.977	13.990
Reimbursable Overhead	5.256	4.779	5.994	6.339	6.085	6.622	6.718	6.058	6.274	6.369	5.521	4.705	70.720
<b>Total Labor Expenses</b>	<b>\$15.364</b>	<b>\$13.502</b>	<b>\$17.270</b>	<b>\$18.093</b>	<b>\$17.362</b>	<b>\$18.706</b>	<b>\$18.866</b>	<b>\$17.064</b>	<b>\$17.721</b>	<b>\$17.931</b>	<b>\$15.595</b>	<b>\$13.868</b>	<b>\$201.342</b>
<b>Non-Labor:</b>													
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Insurance	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Claims	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	1.771	1.771	1.286	0.342	0.350	0.657	0.403	0.612	1.044	0.394	0.403	1.027	10.059
Professional Services Contracts	2.699	2.155	1.562	1.544	1.561	1.562	1.561	1.544	1.579	5.024	5.041	5.341	31.174
Materials and Supplies	9.627	12.057	15.559	6.486	4.494	1.326	2.418	1.260	1.270	1.248	2.828	0.823	59.397
Other Business Expenses	0.033	0.033	0.033	0.033	0.033	0.033	0.033	0.033	0.033	0.033	0.033	0.033	0.391
<b>Total Non-Labor Expenses</b>	<b>\$14.129</b>	<b>\$16.016</b>	<b>\$18.440</b>	<b>\$8.404</b>	<b>\$6.438</b>	<b>\$3.577</b>	<b>\$4.415</b>	<b>\$3.448</b>	<b>\$3.926</b>	<b>\$6.699</b>	<b>\$8.305</b>	<b>\$7.225</b>	<b>\$101.021</b>
<b>Other Expense Adjustments:</b>													
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>												
<b>Total Expenses</b>	<b>\$29.492</b>	<b>\$29.518</b>	<b>\$35.710</b>	<b>\$26.497</b>	<b>\$23.799</b>	<b>\$22.282</b>	<b>\$23.281</b>	<b>\$20.513</b>	<b>\$21.647</b>	<b>\$24.630</b>	<b>\$23.900</b>	<b>\$21.092</b>	<b>\$302.363</b>
<b>Net Surplus/(Deficit)</b>	<b>\$0.000</b>												

-- Differences are due to rounding

**MTA METRO-NORTH RAILROAD**  
**February Financial Plan - 2021 Adopted Budget**  
**Accrual Statement of Operations By Category**

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Non-Reimbursable / Reimbursable</b>													
<b>Operating Revenue</b>													
Farebox Revenue	\$10.224	\$9.702	\$10.537	\$15.418	\$16.099	\$16.772	\$21.207	\$19.251	\$19.439	\$23.857	\$24.102	\$24.466	\$211.074
Other Operating Revenue	3.733	3.675	3.623	4.152	3.657	3.571	4.167	3.554	3.695	4.236	4.152	3.955	46.169
MNR - MTA	11.442	10.758	14.404	14.821	12.471	11.433	10.967	9.902	10.837	10.564	10.994	9.411	138.003
MNR - CDOT	16.977	17.799	20.139	10.547	10.163	9.619	11.022	9.422	9.687	12.962	11.876	10.579	150.791
MNR - Other	1.074	0.961	1.168	1.128	1.166	1.231	1.292	1.189	1.123	1.104	1.031	1.103	13.569
Capital and Other Reimbursements	29.492	29.518	35.710	26.497	23.799	22.282	23.281	20.513	21.647	24.630	23.900	21.092	302.363
<b>Total Revenues</b>	<b>\$43.449</b>	<b>\$42.895</b>	<b>\$49.870</b>	<b>\$46.066</b>	<b>\$43.555</b>	<b>\$42.625</b>	<b>\$48.655</b>	<b>\$43.318</b>	<b>\$44.781</b>	<b>\$52.723</b>	<b>\$52.155</b>	<b>\$49.514</b>	<b>\$559.606</b>
<b>Operating Expenses</b>													
<b>Labor:</b>													
Payroll	\$50.105	\$43.504	\$47.563	\$47.688	\$46.387	\$48.038	\$51.075	\$47.253	\$47.856	\$48.215	\$47.139	\$51.107	\$575.930
Overtime	10.177	8.491	9.051	9.411	9.476	9.749	10.392	9.435	9.409	8.875	9.678	10.784	114.928
Health and Welfare	10.929	8.988	10.127	10.191	9.838	10.366	11.188	10.045	10.281	10.270	10.071	11.336	123.630
OPEB Current Payments	3.083	3.083	3.083	3.083	3.083	3.083	3.083	3.083	3.083	3.083	3.083	3.083	37.000
Pension	11.810	10.258	11.142	11.223	10.980	11.330	12.039	11.149	11.243	11.248	11.155	12.078	135.655
Other Fringe Benefits	11.894	10.687	11.270	11.328	11.075	11.450	12.089	11.234	11.377	11.372	11.247	12.180	137.203
Reimbursable Overhead	(0.173)	(0.145)	(0.166)	(0.218)	(0.202)	(0.229)	(0.224)	(0.206)	(0.230)	(0.240)	(0.194)	(0.151)	(2.378)
<b>Total Labor Expenses</b>	<b>\$97.826</b>	<b>\$84.866</b>	<b>\$92.071</b>	<b>\$92.706</b>	<b>\$90.638</b>	<b>\$93.787</b>	<b>\$99.642</b>	<b>\$91.993</b>	<b>\$93.020</b>	<b>\$92.822</b>	<b>\$92.179</b>	<b>\$100.418</b>	<b>\$1,121.969</b>
<b>Non-Labor:</b>													
Electric Power	\$4.583	\$4.811	\$4.354	\$3.848	\$4.172	\$4.027	\$4.446	\$4.569	\$4.278	\$4.285	\$4.369	\$4.350	\$52.091
Fuel	1.623	1.352	1.360	1.379	1.230	1.075	1.191	1.162	1.036	1.275	1.223	1.328	15.235
Insurance	1.605	1.605	1.659	1.657	1.743	1.766	1.741	1.777	1.741	1.741	1.835	1.847	20.716
Claims	0.096	0.096	0.096	0.096	0.096	0.096	0.096	0.096	0.096	0.096	0.096	(0.050)	1.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	11.337	11.327	11.439	10.497	10.488	10.762	10.358	10.608	11.168	10.393	10.689	9.491	128.557
Professional Services Contracts	6.568	5.498	4.947	5.093	5.055	5.376	4.993	4.909	4.880	8.585	8.494	9.201	73.600
Materials and Supplies	17.967	20.389	24.048	15.207	13.364	10.078	11.361	10.254	10.288	10.153	11.822	9.724	164.654
Other Business Expenses	1.447	1.423	1.490	1.564	1.539	1.237	1.402	1.522	1.353	1.380	1.413	1.054	16.824
<b>Total Non-Labor Expenses</b>	<b>\$45.224</b>	<b>\$46.501</b>	<b>\$49.394</b>	<b>\$39.339</b>	<b>\$37.687</b>	<b>\$34.417</b>	<b>\$35.587</b>	<b>\$34.897</b>	<b>\$34.839</b>	<b>\$37.908</b>	<b>\$39.941</b>	<b>\$36.944</b>	<b>\$472.678</b>
<b>Other Expense Adjustments:</b>													
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>								
<b>Total Expenses</b>	<b>\$143.050</b>	<b>\$131.367</b>	<b>\$141.464</b>	<b>\$132.046</b>	<b>\$128.325</b>	<b>\$128.204</b>	<b>\$135.229</b>	<b>\$126.890</b>	<b>\$127.859</b>	<b>\$130.730</b>	<b>\$132.120</b>	<b>\$137.362</b>	<b>\$1,594.646</b>
Depreciation	\$20.542	\$20.542	\$20.542	\$20.542	\$20.542	\$20.542	\$20.542	\$20.542	\$20.542	\$20.542	\$20.542	\$20.542	\$246.507
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
GASB 75 OPEB Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	69.657	69.657
GASB 68 Pension Expense Adjustment	0.000	0.000	0.568	0.000	0.000	0.568	0.000	0.000	0.568	0.000	0.000	0.568	2.270
Environmental Remediation	0.333	0.333	0.333	0.333	0.333	0.333	0.333	0.333	0.333	0.333	0.333	0.333	4.000
<b>Total Expenses After Non-Cash Liability Adjs.</b>	<b>\$163.926</b>	<b>\$152.243</b>	<b>\$162.907</b>	<b>\$152.921</b>	<b>\$149.200</b>	<b>\$149.647</b>	<b>\$156.105</b>	<b>\$147.766</b>	<b>\$149.302</b>	<b>\$151.605</b>	<b>\$152.996</b>	<b>\$228.462</b>	<b>\$1,917.080</b>
<b>Net Surplus/(Deficit)</b>	<b>(\$120.476)</b>	<b>(\$109.347)</b>	<b>(\$113.038)</b>	<b>(\$106.855)</b>	<b>(\$105.646)</b>	<b>(\$107.022)</b>	<b>(\$107.450)</b>	<b>(\$104.448)</b>	<b>(\$104.521)</b>	<b>(\$98.882)</b>	<b>(\$100.841)</b>	<b>(\$178.948)</b>	<b>(\$1,357.474)</b>
<b>Cash Conversion Adjustments:</b>													
Depreciation	\$20.542	\$20.542	\$20.542	\$20.542	\$20.542	\$20.542	\$20.542	\$20.542	\$20.542	\$20.542	\$20.542	\$20.542	\$246.507
Operating/Capital	(2.689)	(4.410)	(6.317)	(3.993)	(4.593)	(12.599)	(2.815)	(2.288)	(3.118)	(5.754)	(5.322)	(18.616)	(72.513)
Other Cash Adjustments	11.648	5.032	14.476	(9.573)	7.783	1.498	(5.482)	13.319	(8.870)	4.936	7.692	25.432	67.892
<b>Total Cash Conversion Adjustments</b>	<b>\$29.502</b>	<b>\$21.164</b>	<b>\$28.701</b>	<b>\$6.976</b>	<b>\$23.733</b>	<b>\$9.441</b>	<b>\$12.245</b>	<b>\$13.513</b>	<b>\$8.555</b>	<b>\$19.724</b>	<b>\$22.912</b>	<b>\$27.359</b>	<b>\$241.886</b>
<b>Net Cash Surplus/(Deficit)</b>	<b>(\$90.975)</b>	<b>(\$88.184)</b>	<b>(\$84.337)</b>	<b>(\$99.878)</b>	<b>(\$81.913)</b>	<b>(\$97.581)</b>	<b>(\$95.205)</b>	<b>(\$72.874)</b>	<b>(\$95.967)</b>	<b>(\$79.158)</b>	<b>(\$77.929)</b>	<b>(\$151.589)</b>	<b>(\$1,115.588)</b>

-- Differences are due to rounding

**MTA METRO-NORTH RAILROAD**  
**February Financial Plan - 2021 Adopted Budget**  
**Cash Receipts and Expenditures**  
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Cash Receipts and Expenditures</b>													
<b>Receipts</b>													
Farebox Revenue	\$9.854	\$9.348	\$10.171	\$14.749	\$15.581	\$16.149	\$20.530	\$18.774	\$19.052	\$23.349	\$23.487	\$24.296	\$205.340
Other Operating Revenue	6.212	6.181	7.013	6.715	6.262	7.390	6.999	6.128	6.937	6.857	6.743	7.303	80.742
MNR - MTA	12.823	10.794	11.951	11.780	10.930	14.107	14.436	12.214	11.373	10.927	10.011	10.694	142.040
MNR - CDOT	16.977	17.799	20.139	10.547	10.163	9.619	11.022	9.422	9.687	12.962	11.876	10.579	150.791
MNR - Other	1.074	0.961	1.168	1.128	1.166	1.231	1.292	1.189	1.123	1.104	1.031	1.103	13.569
Capital and Other Reimbursements	30.874	29.553	33.258	23.456	22.258	24.956	26.749	22.824	22.183	24.994	22.918	22.376	306.400
<b>Total Receipts</b>	<b>\$46.941</b>	<b>\$45.082</b>	<b>\$50.443</b>	<b>\$44.920</b>	<b>\$44.102</b>	<b>\$48.496</b>	<b>\$54.278</b>	<b>\$47.726</b>	<b>\$48.172</b>	<b>\$55.199</b>	<b>\$53.148</b>	<b>\$53.975</b>	<b>\$592.482</b>
<b>Expenditures</b>													
<b>Labor:</b>													
Payroll	\$47.201	\$43.552	\$40.620	\$54.394	\$43.760	\$47.697	\$58.431	\$42.670	\$55.209	\$46.128	\$42.896	\$56.842	\$579.400
Overtime	9.693	8.526	7.702	10.962	9.020	9.947	12.146	8.575	11.107	8.606	8.884	11.832	117.000
Health and Welfare	11.979	9.896	11.122	11.203	10.825	11.382	12.275	11.053	11.303	11.295	11.069	12.399	135.801
OPEB Current Payments	3.083	3.083	3.083	3.083	3.083	3.083	3.083	3.083	3.083	3.083	3.083	3.083	37.000
Pension	11.309	11.309	11.309	11.309	11.309	11.309	11.309	11.309	11.309	11.309	11.309	11.309	135.710
Other Fringe Benefits	10.906	10.066	9.251	12.743	10.134	10.965	13.687	9.794	12.939	10.565	9.882	13.254	134.187
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Labor Expenditures</b>	<b>\$94.171</b>	<b>\$86.432</b>	<b>\$83.088</b>	<b>\$103.695</b>	<b>\$88.131</b>	<b>\$94.384</b>	<b>\$110.932</b>	<b>\$86.485</b>	<b>\$104.951</b>	<b>\$90.987</b>	<b>\$87.124</b>	<b>\$108.720</b>	<b>\$1,139.098</b>
<b>Non-Labor:</b>													
Electric Power	\$4.741	\$4.970	\$4.514	\$4.007	\$4.332	\$4.187	\$4.607	\$4.730	\$4.440	\$4.447	\$4.531	\$4.512	\$54.017
Fuel	1.580	1.310	1.318	1.336	1.187	1.033	1.149	1.120	0.993	1.233	1.181	1.286	14.726
Insurance	0.000	0.000	0.000	2.764	0.000	0.470	3.090	0.900	0.000	3.107	3.629	7.436	21.397
Claims	0.096	0.096	0.599	0.096	0.096	1.711	0.096	0.096	0.096	0.096	0.096	0.096	3.266
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	10.166	10.900	12.645	9.805	10.994	21.937	9.696	9.433	15.865	12.969	11.011	32.132	167.555
Professional Services Contracts	5.022	3.848	3.371	3.582	3.486	4.718	3.822	3.405	3.262	7.446	7.836	31.718	81.517
Materials and Supplies	18.201	21.780	25.286	15.757	13.907	13.209	12.234	10.526	10.733	10.280	11.949	14.695	178.558
Other Business Expenses	3.938	3.930	3.958	3.756	3.882	4.428	3.858	3.906	3.799	3.793	3.720	4.969	47.936
<b>Total Non-Labor Expenditures</b>	<b>\$43.745</b>	<b>\$46.834</b>	<b>\$51.691</b>	<b>\$41.104</b>	<b>\$37.884</b>	<b>\$51.693</b>	<b>\$38.551</b>	<b>\$34.116</b>	<b>\$39.187</b>	<b>\$43.370</b>	<b>\$43.953</b>	<b>\$96.844</b>	<b>\$568.972</b>
<b>Other Expenditure Adjustments:</b>													
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Cash Timing Adjustments	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Other Expenditure Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>											
<b>Total Expenditures</b>	<b>\$137.915</b>	<b>\$133.266</b>	<b>\$134.780</b>	<b>\$144.798</b>	<b>\$126.014</b>	<b>\$146.076</b>	<b>\$149.483</b>	<b>\$120.601</b>	<b>\$144.138</b>	<b>\$134.357</b>	<b>\$131.077</b>	<b>\$205.564</b>	<b>\$1,708.070</b>
<b>Net Cash Balance</b>	<b>(\$90.975)</b>	<b>(\$88.184)</b>	<b>(\$84.337)</b>	<b>(\$99.878)</b>	<b>(\$81.913)</b>	<b>(\$97.581)</b>	<b>(\$95.205)</b>	<b>(\$72.874)</b>	<b>(\$95.967)</b>	<b>(\$79.158)</b>	<b>(\$77.929)</b>	<b>(\$151.589)</b>	<b>(\$1,115.588)</b>
<b>Subsidies</b>													
MTA Subsidy	\$63.820	\$63.962	\$57.952	\$76.520	\$58.821	\$72.187	\$71.576	\$50.191	\$73.015	\$58.143	\$56.725	\$124.068	\$826.979
CDOT Subsidy	27.155	24.221	26.385	23.359	23.092	25.394	23.629	22.683	22.951	21.015	21.204	27.521	288.609
<b>Total Subsidies</b>	<b>\$90.975</b>	<b>\$88.184</b>	<b>\$84.337</b>	<b>\$99.878</b>	<b>\$81.913</b>	<b>\$97.581</b>	<b>\$95.205</b>	<b>\$72.874</b>	<b>\$95.967</b>	<b>\$79.158</b>	<b>\$77.929</b>	<b>\$151.589</b>	<b>\$1,115.588</b>

**MTA METRO-NORTH RAILROAD**  
**February Financial Plan - 2021 Adopted Budget**  
**Cash Conversion (Cash Flow Adjustments)**  
Favorable/(Unfavorable)  
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Cash Flow Adjustments</b>													
<b>Receipts</b>													
Farebox Revenue	(\$0.370)	(\$0.354)	(\$0.365)	(\$0.669)	(\$0.518)	(\$0.623)	(\$0.676)	(\$0.478)	(\$0.387)	(\$0.509)	(\$0.615)	(\$0.170)	(\$5.734)
Other Operating Revenue	2.479	2.506	3.391	2.563	2.606	3.820	2.832	2.574	3.242	2.621	2.591	3.348	34.572
MNR - MTA	1.381	0.035	(2.452)	(3.041)	(1.541)	2.674	3.468	2.312	0.536	0.363	(0.982)	1.284	4.037
MNR - CDOT	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
MNR - Other	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	1.381	0.035	(2.452)	(3.041)	(1.541)	2.674	3.468	2.312	0.536	0.363	(0.982)	1.284	4.037
<b>Total Receipts</b>	<b>\$3.491</b>	<b>\$2.187</b>	<b>\$0.573</b>	<b>(\$1.147)</b>	<b>\$0.547</b>	<b>\$5.871</b>	<b>\$5.623</b>	<b>\$4.408</b>	<b>\$3.391</b>	<b>\$2.476</b>	<b>\$0.993</b>	<b>\$4.461</b>	<b>\$32.876</b>
<b>Expenditures</b>													
<b>Labor:</b>													
Payroll	\$2.905	(\$0.048)	\$6.942	(\$6.705)	\$2.628	\$0.341	(\$7.357)	\$4.583	(\$7.354)	\$2.087	\$4.244	(\$5.735)	(\$3.470)
Overtime	0.484	(0.034)	1.349	(1.552)	0.457	(0.198)	(1.754)	0.860	(1.698)	0.269	0.794	(1.048)	(2.072)
Health and Welfare	(1.049)	(0.909)	(0.994)	(1.013)	(0.986)	(1.016)	(1.087)	(1.008)	(1.022)	(1.026)	(0.998)	(1.063)	(12.171)
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Pension	0.501	(1.051)	(0.167)	(0.086)	(0.330)	0.020	0.730	(0.160)	(0.066)	(0.062)	(0.154)	0.769	(0.055)
Other Fringe Benefits	0.988	0.621	2.019	(1.414)	0.941	0.485	(1.598)	1.440	(1.562)	0.806	1.365	(1.075)	3.016
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	(0.173)	(0.145)	(0.166)	(0.218)	(0.202)	(0.229)	(0.224)	(0.206)	(0.230)	(0.240)	(0.194)	(0.151)	(2.378)
<b>Total Labor Expenditures</b>	<b>\$3.656</b>	<b>(\$1.565)</b>	<b>\$8.982</b>	<b>(\$10.988)</b>	<b>\$2.508</b>	<b>(\$0.596)</b>	<b>(\$11.290)</b>	<b>\$5.508</b>	<b>(\$11.932)</b>	<b>\$1.835</b>	<b>\$5.055</b>	<b>(\$8.303)</b>	<b>(\$17.129)</b>
<b>Non-Labor:</b>													
Electric Power	(\$0.159)	(\$0.159)	(\$0.159)	(\$0.160)	(\$0.160)	(\$0.160)	(\$0.161)	(\$0.161)	(\$0.161)	(\$0.162)	(\$0.162)	(\$0.162)	(\$1.926)
Fuel	0.042	0.042	0.042	0.042	0.042	0.042	0.042	0.042	0.042	0.042	0.042	0.042	0.509
Insurance	1.605	1.605	1.659	(1.108)	1.743	1.296	(1.349)	0.877	1.741	(1.367)	(1.794)	(5.589)	(0.681)
Claims	0.000	0.000	(0.504)	0.000	0.000	(1.616)	0.000	0.000	0.000	0.000	0.000	(0.146)	(2.266)
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	1.171	0.427	(1.206)	0.692	(0.506)	(11.175)	0.662	1.174	(4.697)	(2.576)	(0.322)	(22.641)	(38.998)
Professional Services Contracts	1.546	1.649	1.576	1.511	1.569	0.658	1.171	1.504	1.618	1.140	0.658	(22.518)	(7.917)
Materials and Supplies	(0.235)	(1.391)	(1.238)	(0.550)	(0.543)	(3.131)	(0.873)	(0.272)	(0.445)	(0.127)	(0.127)	(4.971)	(13.904)
Other Business Expenses	(2.491)	(2.507)	(2.468)	(2.192)	(2.343)	(3.190)	(2.456)	(2.383)	(2.446)	(2.413)	(2.307)	(3.915)	(31.112)
<b>Total Non-Labor Expenditures</b>	<b>\$1.479</b>	<b>(\$0.333)</b>	<b>(\$2.298)</b>	<b>(\$1.764)</b>	<b>(\$0.197)</b>	<b>(\$17.276)</b>	<b>(\$2.964)</b>	<b>\$0.781</b>	<b>(\$4.348)</b>	<b>(\$5.462)</b>	<b>(\$4.012)</b>	<b>(\$59.900)</b>	<b>(\$96.294)</b>
<b>Other Expenditure Adjustments:</b>													
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Cash Timing Adjustments	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Other Expenditure Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenditures</b>	<b>\$5.135</b>	<b>(\$1.899)</b>	<b>\$6.685</b>	<b>(\$12.752)</b>	<b>\$2.311</b>	<b>(\$17.873)</b>	<b>(\$14.254)</b>	<b>\$6.289</b>	<b>(\$16.279)</b>	<b>(\$3.627)</b>	<b>\$1.044</b>	<b>(\$68.203)</b>	<b>(\$113.424)</b>
<b>Total Cash Conversion before Non-Cash Liability Adjs.</b>	<b>\$8.626</b>	<b>\$0.288</b>	<b>\$7.258</b>	<b>(\$13.899)</b>	<b>\$2.857</b>	<b>(\$12.002)</b>	<b>(\$8.630)</b>	<b>\$10.698</b>	<b>(\$12.888)</b>	<b>(\$1.151)</b>	<b>\$2.037</b>	<b>(\$63.741)</b>	<b>(\$80.548)</b>
Depreciation	\$20.542	\$20.542	\$20.542	\$20.542	\$20.542	\$20.542	\$20.542	\$20.542	\$20.542	\$20.542	\$20.542	\$20.542	\$246.507
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
GASB 75 OPEB Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	69.657	69.657
GASB 68 Pension Expense Adjustment	0.000	0.000	0.568	0.000	0.000	0.568	0.000	0.000	0.568	0.000	0.000	0.568	2.270
Environmental Remediation	0.333	0.333	0.333	0.333	0.333	0.333	0.333	0.333	0.333	0.333	0.333	0.333	4.000
<b>Total Cash Conversion Adjustments</b>	<b>\$29.502</b>	<b>\$21.164</b>	<b>\$28.701</b>	<b>\$6.976</b>	<b>\$23.733</b>	<b>\$9.441</b>	<b>\$12.245</b>	<b>\$31.573</b>	<b>\$8.555</b>	<b>\$19.724</b>	<b>\$22.912</b>	<b>\$27.359</b>	<b>\$241.886</b>

**MTA METRO-NORTH RAILROAD**  
**February Financial Plan - 2021 Adopted Budget**  
**Ridership and Traffic Volume (Utilization)**  
(in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b><u>RIDERSHIP</u></b>													
<i>Harlem Line Ridership - Commutation</i>	0.216	0.211	0.256	0.349	0.319	0.350	0.418	0.381	0.407	0.502	0.475	0.493	4.377
<i>Harlem Line Ridership - Non-Commutation</i>	0.139	0.133	0.149	0.227	0.232	0.235	0.305	0.280	0.288	0.364	0.359	0.374	3.083
Total Harlem Line	0.355	0.343	0.405	0.576	0.551	0.585	0.722	0.661	0.695	0.867	0.834	0.867	7.460
<i>Hudson Line Ridership - Commutation</i>	0.124	0.122	0.147	0.200	0.184	0.198	0.239	0.221	0.227	0.278	0.266	0.275	2.482
<i>Hudson Line Ridership - Non-Commutation</i>	0.094	0.091	0.102	0.163	0.170	0.176	0.237	0.220	0.202	0.261	0.248	0.250	2.213
Total Hudson Line	0.218	0.213	0.250	0.363	0.353	0.373	0.476	0.441	0.429	0.540	0.514	0.525	4.695
<i>New Haven Line Ridership - Commutation</i>	0.287	0.279	0.336	0.460	0.426	0.464	0.555	0.507	0.541	0.668	0.629	0.638	5.790
<i>New Haven Line Ridership - Non-Commutation</i>	0.232	0.217	0.242	0.370	0.386	0.431	0.520	0.483	0.451	0.548	0.566	0.607	5.052
Total New Haven Line	0.519	0.496	0.579	0.830	0.811	0.894	1.075	0.990	0.992	1.215	1.195	1.245	10.842
<b>Total Commutation (East of Hudson)</b>	<b>0.627</b>	<b>0.612</b>	<b>0.740</b>	<b>1.009</b>	<b>0.928</b>	<b>1.011</b>	<b>1.211</b>	<b>1.109</b>	<b>1.175</b>	<b>1.448</b>	<b>1.371</b>	<b>1.406</b>	<b>12.648</b>
<b>Total Non-Commutation (East of Hudson)</b>	<b>0.465</b>	<b>0.441</b>	<b>0.493</b>	<b>0.759</b>	<b>0.787</b>	<b>0.842</b>	<b>1.062</b>	<b>0.982</b>	<b>0.940</b>	<b>1.173</b>	<b>1.173</b>	<b>1.230</b>	<b>10.348</b>
<b>Total East of Hudson Ridership</b>	<b>1.092</b>	<b>1.053</b>	<b>1.233</b>	<b>1.769</b>	<b>1.716</b>	<b>1.853</b>	<b>2.273</b>	<b>2.092</b>	<b>2.115</b>	<b>2.622</b>	<b>2.544</b>	<b>2.636</b>	<b>22.997</b>
<b>West of Hudson Ridership</b>	0.022	0.020	0.024	0.035	0.034	0.036	0.045	0.042	0.041	0.042	0.043	0.047	0.432
<b>Total Ridership</b>	<b>1.114</b>	<b>1.073</b>	<b>1.258</b>	<b>1.803</b>	<b>1.749</b>	<b>1.889</b>	<b>2.318</b>	<b>2.133</b>	<b>2.156</b>	<b>2.664</b>	<b>2.587</b>	<b>2.683</b>	<b>23.428</b>
<b><u>FAREBOX REVENUE</u></b>													
<i>Harlem Line Revenue - Commutation</i>	1.688	1.668	1.703	2.371	2.427	2.486	3.091	2.734	2.966	3.602	3.578	3.424	31.740
<i>Harlem Line Revenue - Non Commutation</i>	1.275	1.158	1.343	2.064	2.227	2.271	3.032	2.756	2.723	3.413	3.451	3.587	29.301
Total Harlem Line Revenue	\$2.963	\$2.826	\$3.046	\$4.436	\$4.655	\$4.757	\$6.123	\$5.490	\$5.689	\$7.015	\$7.029	\$7.012	\$61.041
<i>Hudson Line Revenue - Commutation</i>	1.174	1.162	1.178	1.627	1.653	1.660	2.061	1.852	1.988	2.387	2.388	2.287	21.417
<i>Hudson Line Revenue - Non Commutation</i>	1.060	0.987	1.155	1.813	1.974	2.015	2.749	2.559	2.370	3.112	2.993	2.967	25.754
Total Hudson Line Revenue	\$2.234	\$2.149	\$2.333	\$3.440	\$3.627	\$3.675	\$4.810	\$4.411	\$4.357	\$5.499	\$5.381	\$5.254	\$47.171
<i>New Haven Line Revenue - Commutation</i>	2.351	2.310	2.349	3.300	3.332	3.385	4.234	3.743	4.155	5.060	5.011	4.908	44.139
<i>New Haven Line Revenue - Non Commutation</i>	2.477	2.228	2.599	3.945	4.178	4.638	5.630	5.218	4.864	5.899	6.259	6.863	54.798
Total New Haven Line Revenue	\$4.828	\$4.537	\$4.949	\$7.245	\$7.510	\$8.023	\$9.865	\$8.962	\$9.019	\$10.959	\$11.269	\$11.771	\$98.937
<b>Total Commutation Revenue</b>	<b>\$5.213</b>	<b>\$5.140</b>	<b>\$5.231</b>	<b>\$7.298</b>	<b>\$7.413</b>	<b>\$7.532</b>	<b>\$9.386</b>	<b>\$8.330</b>	<b>\$9.109</b>	<b>\$11.049</b>	<b>\$10.977</b>	<b>\$10.620</b>	<b>\$97.296</b>
<b>Total Non-Commutation Revenue</b>	<b>4.812</b>	<b>4.372</b>	<b>5.098</b>	<b>7.823</b>	<b>8.379</b>	<b>8.923</b>	<b>11.412</b>	<b>10.533</b>	<b>9.957</b>	<b>12.424</b>	<b>12.702</b>	<b>13.418</b>	<b>109.853</b>
<b>Total East of Hudson Revenue</b>	<b>\$10.025</b>	<b>\$9.513</b>	<b>\$10.328</b>	<b>\$15.121</b>	<b>\$15.792</b>	<b>\$16.455</b>	<b>\$20.798</b>	<b>\$18.863</b>	<b>\$19.065</b>	<b>\$23.473</b>	<b>\$23.679</b>	<b>\$24.037</b>	<b>\$207.149</b>
<b>West of Hudson Revenue</b>	\$0.198	\$0.189	\$0.208	\$0.297	\$0.307	\$0.317	\$0.409	\$0.389	\$0.374	\$0.384	\$0.423	\$0.429	\$3.924
<b>Total Farebox Revenue</b>	<b>\$10.224</b>	<b>\$9.702</b>	<b>\$10.537</b>	<b>\$15.418</b>	<b>\$16.099</b>	<b>\$16.772</b>	<b>\$21.207</b>	<b>\$19.251</b>	<b>\$19.439</b>	<b>\$23.857</b>	<b>\$24.102</b>	<b>\$24.466</b>	<b>\$211.074</b>

\* Reflects East of Hudson Service

Note: West of Hudson total ridership reflects both Pascack Valley and Port Jervis lines.

**MTA METRO-NORTH RAILROAD**  
**February Financial Plan - 2021 Adopted Budget**  
**Total Full-time Positions and Full-time Equivalents by Function**  
**Non-Reimbursable and Reimbursable**

<b>FUNCTION/DEPARTMENT</b>	<b>Jan</b>	<b>Feb</b>	<b>Mar</b>	<b>Apr</b>	<b>May</b>	<b>Jun</b>	<b>Jul</b>	<b>Aug</b>	<b>Sep</b>	<b>Oct</b>	<b>Nov</b>	<b>Dec</b>
<b>Administration</b>												
President	3	3	3	3	3	3	3	3	3	3	3	2
Labor Relations	10	10	10	10	10	10	10	10	10	10	10	11
Safety	51	51	51	51	51	51	51	51	51	51	51	85
Security	18	18	18	18	18	18	18	18	18	18	18	22
Office of the Executive VP	7	7	7	7	7	7	7	7	7	7	7	8
Corporate & Public Affairs	15	15	15	15	15	15	15	15	15	15	15	15
Customer Service	48	48	48	48	48	48	48	48	48	48	48	47
Legal	10	10	10	10	10	10	10	10	10	10	10	9
Claims	6	6	6	6	6	6	6	6	6	6	6	6
Environmental Compliance & Svce	0	0	0	0	0	0	0	0	0	0	0	0
VP Human Resources	35	35	35	35	35	35	35	35	35	35	35	40
Training	78	78	78	78	78	78	78	78	78	78	78	93
Employee Relations & Diversity	4	4	4	4	4	4	4	4	4	4	4	4
VP Planning	2	2	2	2	2	2	2	2	2	2	2	2
Operations Planning & Analysis	19	19	19	19	19	19	19	19	19	19	19	21
Capital Planning & Programming	10	10	10	10	10	10	10	10	10	10	10	10
Long Range Planning	5	5	5	5	5	5	5	5	5	5	5	5
VP Finance & Info Systems	0	0	0	0	0	0	0	0	0	0	0	0
Controller	67	67	67	67	67	67	67	67	67	67	67	67
Information Technology & Project Mgmt	0	0	0	0	0	0	0	0	0	0	0	0
Budget	16	16	16	16	16	16	16	16	16	16	16	17
Procurement & Material Management	21	21	21	21	21	21	21	21	21	21	21	28
Corporate	0	0	0	0	0	0	0	0	0	0	0	(30)
<b>Total Administration</b>	<b>425</b>	<b>462</b>										
<b>Operations</b>												
Operations Support	39	39	39	39	39	39	39	39	39	39	39	46
Rolling Stock & EAM	15	15	15	15	15	15	15	15	15	15	15	29
Transportation	1,658	1,658	1,658	1,658	1,658	1,658	1,658	1,658	1,658	1,658	1,658	1,663
Customer Service	369	369	369	369	369	369	369	369	369	369	369	437
Metro-North West	29	29	29	29	29	29	29	29	29	29	29	44
Corporate	0	0	0	0	0	0	0	0	0	0	0	(136)
<b>Total Operations</b>	<b>2,110</b>	<b>2,083</b>										
<b>Maintenance</b>												
Maintenance of Equipment	1,570	1,570	1,570	1,570	1,570	1,570	1,570	1,570	1,570	1,570	1,570	1,970
Maintenance of Way	2,142	2,142	2,142	2,142	2,142	2,142	2,142	2,142	2,142	2,142	2,142	2,358
Procurement & Material Management	112	112	112	112	112	112	112	112	112	112	112	134
Corporate	0	0	0	0	0	0	0	0	0	0	0	(274)
<b>Total Maintenance</b>	<b>3,824</b>	<b>4,188</b>										
<b>Engineering/Capital</b>												
Construction Management	19	19	19	19	19	19	19	19	19	19	19	29
Engineering & Design	59	59	59	59	59	59	59	59	59	59	59	70
<b>Total Engineering/Capital</b>	<b>78</b>	<b>99</b>										
<b>Total Positions</b>	<b>6,437</b>	<b>6,832</b>										
<i>Non-Reimbursable</i>	5,819	5,814	5,745	5,705	5,688	5,698	5,688	5,700	5,713	5,733	5,744	6,136
<i>Reimbursable</i>	618	623	692	732	749	739	749	737	724	704	693	696
<i>Total Full-Time</i>	6,436	6,436	6,436	6,436	6,436	6,436	6,436	6,436	6,436	6,436	6,436	6,831
<i>Total Full-Time-Equivalents</i>	1	1	1	1	1	1	1	1	1	1	1	1

**MTA METRO-NORTH RAILROAD**  
**February Financial Plan - 2021 Adopted Budget**  
**Total Positions by Function and Occupation**

<b>FUNCTION / OCCUPATION</b>	<b>Jan</b>	<b>Feb</b>	<b>Mar</b>	<b>Apr</b>	<b>May</b>	<b>Jun</b>	<b>Jul</b>	<b>Aug</b>	<b>Sep</b>	<b>Oct</b>	<b>Nov</b>	<b>Dec</b>
<b>Administration</b>												
Managers/Supervisors	148	148	148	148	148	148	148	148	148	148	148	163
Professional/Technical/Clerical	277	277	277	277	277	277	277	277	277	277	277	299
Operational Hourlies	0	0	0	0	0	0	0	0	0	0	0	0
<b>Total Administration Headcount</b>	<b>425</b>	<b>462</b>										
<b>Operations</b>												
Managers/Supervisors	234	234	234	234	234	234	234	234	234	234	234	251
Professional/Technical/Clerical	251	251	251	251	251	251	251	251	251	251	251	226
Operational Hourlies	1,625	1,625	1,625	1,625	1,625	1,625	1,625	1,625	1,625	1,625	1,625	1,606
<b>Total Operations Headcount</b>	<b>2,110</b>	<b>2,083</b>										
<b>Maintenance</b>												
Managers/Supervisors	645	645	645	645	645	645	645	645	645	645	645	720
Professional/Technical/Clerical	482	482	482	482	482	482	482	482	482	482	482	592
Operational Hourlies	2,697	2,697	2,697	2,697	2,697	2,697	2,697	2,697	2,697	2,697	2,697	2,876
<b>Total Maintenance Headcount</b>	<b>3,824</b>	<b>4,188</b>										
<b>Engineering / Capital</b>												
Managers/Supervisors	30	30	30	30	30	30	30	30	30	30	30	46
Professional/Technical/Clerical	48	48	48	48	48	48	48	48	48	48	48	53
Operational Hourlies	0	0	0	0	0	0	0	0	0	0	0	0
<b>Total Engineering Headcount</b>	<b>78</b>	<b>99</b>										
<b>Public Safety</b>												
Managers/Supervisors	0	0	0	0	0	0	0	0	0	0	0	0
Professional, Technical, Clerical	0	0	0	0	0	0	0	0	0	0	0	0
Operational Hourlies	0	0	0	0	0	0	0	0	0	0	0	0
<b>Total Public Safety Headcount</b>	<b>0</b>											
<b>Total Positions</b>												
Managers/Supervisors	1,057	1,057	1,057	1,057	1,057	1,057	1,057	1,057	1,057	1,057	1,057	1,180
Professional, Technical, Clerical	1,058	1,058	1,058	1,058	1,058	1,058	1,058	1,058	1,058	1,058	1,058	1,170
Operational Hourlies	4,322	4,322	4,322	4,322	4,322	4,322	4,322	4,322	4,322	4,322	4,322	4,482
<b>Total Positions</b>	<b>6,437</b>	<b>6,832</b>										

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**MTA Headquarters  
and  
Inspector General**

**MTA HEADQUARTERS  
FEBRUARY FINANCIAL PLAN FOR 2021-2024  
2020 FINAL ESTIMATE AND 2021 ADOPTED BUDGET**

In accordance with MTA-approved budget procedures, the following information presents MTA Headquarters' 2020 Final Estimate, 2021 Adopted Budget and the Financial Plan for 2021-2024. The Adopted Budget reflects the inclusion of MTA Plan Adjustments that were presented in the December Plan and adopted by the Board in December 2020, as well as other technical adjustments.

Adjustments now included in the February Financial Plan and as presented on the included reconciliations from the December Plan, are described below:

MTA Adjustments:

- The impact of MTA Headquarters Additional Savings Actions totaling \$292.1 million over the 2020 through 2024 plan period.
- Favorable re-estimates in Payroll and associated Fringe Benefits, totaling \$16.7 million in 2021 with comparable savings in out-years, were achieved through the elimination of 108 vacant positions. Savings from the elimination of 2,700 vacant positions MTA-wide were previously included below-the-line in MTA financial plans as part of Transformation Savings.
- MTA is fundamentally changing the way business is conducted to more effectively deliver to our customers the modern, efficient system they deserve. This historic transformation includes the centralization of all operating support functions and focuses the operating agencies on core service delivery. The Transformation Plan has included the reduction of up to 2,700 primarily administrative positions MTA-wide; while the intent has been to rely on attrition as much as possible to meet this goal, the transformation savings of \$430 million in 2021 included separation costs for each position eliminated, totaling \$86.4 million. The MTA-wide hiring freeze has resulted in vacancies beyond the 2,700 envisioned in the Transformation Plan, and the separation expenses will not be incurred, saving the operating budget the \$86.4 million in 2021. This Plan re-assigns the expenses to Headquarters, which are then eliminated as savings.

Technical Adjustments:

- The transfer of capital program management, real estate, facility, planning and other development functions as part of the MTA Construction and Development consolidation. This transfer results in 83 positions reassigned to MTA C&D along with the supporting non-reimbursable and reimbursable budgets. In addition, seven MTA IT positions have been transferred that support capital functions.
- Consolidation of two positions from NYC Transit to MTA Headquarters Occupational Health Services.
- Transfer of funding from NYC Transit to support information technology needs.
- Transfer of previously approved cybersecurity non-labor funding to support the hiring of 30 MTA IT cybersecurity personnel.

- Consolidation of Homeless Outreach costs from NYC Transit and the MTA Commuter Railroads to MTA Headquarters.
- Adjustment to budgeted vacancy rates to reflect reduced budgeted personnel levels.

The attached also includes schedules detailing the monthly allocation of financial, including overtime, and headcount data based on the 2021 Adopted Budget for the purpose of reporting actual results on a monthly basis to the Board.

**MTA HEADQUARTERS**  
**February Financial Plan 2021 - 2024**  
**Reconciliation to the November Plan (Accrual) Non-Reimbursable**  
**(\$ in millions)**

	Favorable/(Unfavorable)									
	2020		2021		2022		2023		2024	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
<b>2020 November Financial Plan: Net Surplus/(Deficit)</b>	<b>3,232</b>	<b>(\$948.163)</b>	<b>3,305</b>	<b>(\$1,049.472)</b>	<b>3,305</b>	<b>(\$1,017.386)</b>	<b>3,305</b>	<b>(\$1,011.714)</b>	<b>3,304</b>	<b>(\$1,031.993)</b>
<b>Technical Adjustments:</b>										
Transfer of MTA HQ Capital Program and Development functions to MTA C&D	-	-	83	35.683	83	30.557	83	30.065	83	29.043
Transfer of OHS Positions from NYCT to MTA HQ	-	-	(2)	(0.291)	(2)	(0.291)	(2)	(0.291)	(2)	(0.291)
Transfer of positions and labor costs from MTA IT to MTA C&D	-	-	5	0.655	5	0.734	5	0.754	5	0.778
Transfer of non-labor budget to fund increase in staffing for MTA IT security needs	-	-	(30)	-	(30)	-	(30)	-	(30)	-
Transfer of Homeless Services from NYCT, LIRR & MNR to MTA HQ	-	-	-	(2.159)	-	(2.329)	-	(2.374)	-	(2.431)
Transfer of funding from NYCT to MTA IT	-	-	-	(0.261)	-	(0.106)	-	(0.106)	-	(0.106)
MTA IT Operating Capital to Operating Budget shift	-	-	-	(2.542)	-	-	-	-	-	-
Revised budgeted vacancy rate resulting from lower budgeted personnel levels	-	-	-	(3.900)	-	(3.900)	-	(3.900)	-	(3.900)
BTL Separation Costs included in Transformation Savings	-	-	-	(86.400)	-	-	-	-	-	-
Other	-	-	-	(0.005)	-	(0.008)	-	(0.008)	-	(0.008)
<b>Sub-Total Technical Adjustments</b>	<b>-</b>	<b>\$0.000</b>	<b>56</b>	<b>(\$59.220)</b>	<b>56</b>	<b>\$24.657</b>	<b>56</b>	<b>\$24.140</b>	<b>56</b>	<b>\$23.085</b>
<b>MTA Plan Adjustments:</b>										
MTA Policy Actions:										
Additional Savings Actions (does not include impact of transferred C&D departments)	-	59.481	-	87.452	-	35.785	-	26.560	-	38.208
Additional Savings Actions - Procurement	-	0.001	-	0.792	-	0.839	-	0.910	-	0.966
Transformation Plan - Vacancy Elimination Savings	-	-	106	16.721	106	17.004	106	17.308	106	17.622
Transformation Plan - Avoidance of MTA-wide Separation Costs	-	-	-	86.400	-	-	-	-	-	-
<b>Sub-Total MTA Plan Adjustments</b>	<b>-</b>	<b>\$59.482</b>	<b>106</b>	<b>\$191.365</b>	<b>106</b>	<b>\$53.628</b>	<b>106</b>	<b>\$44.778</b>	<b>106</b>	<b>\$56.796</b>
<b>2021 February Financial Plan: Net Surplus/(Deficit)</b>	<b>3,232</b>	<b>(\$888.681)</b>	<b>3,143</b>	<b>(\$917.327)</b>	<b>3,143</b>	<b>(\$939.101)</b>	<b>3,143</b>	<b>(\$942.796)</b>	<b>3,142</b>	<b>(\$952.112)</b>

**MTA HEADQUARTERS**  
**February Financial Plan 2021 - 2024**  
**Reconciliation to the November Plan (Accrual) Reimbursable**  
(\$ in millions)

	Favorable/(Unfavorable)									
	2020		2021		2022		2023		2024	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
<b>2020 November Financial Plan: Net Surplus/(Deficit)</b>	<b>97</b>	<b>\$0.000</b>	<b>97</b>	<b>\$0.000</b>	<b>97</b>	<b>\$0.000</b>	<b>97</b>	<b>\$0.000</b>	<b>97</b>	<b>\$0.000</b>
<i>Technical Adjustments:</i>										
Transfer of positions and labor costs from MTA IT to MTA C&D	-	-	2	-	2	-	2	-	2	-
Sub-Total Technical Adjustments	0	\$0.000	2	\$0.000	2	\$0.000	2	\$0.000	2	\$0.000
<i>MTA Plan Adjustments:</i>										
MTA Policy Actions:										
Additional Savings Actions	-	-	-	-	-	-	-	-	-	-
Transformation Plan - Vacancy Elimination Savings	-	-	2	-	2	-	2	-	2	-
Sub-Total MTA Plan Adjustments	0	\$0.000	2	\$0.000	2	\$0.000	2	\$0.000	2	\$0.000
<b>2021 February Financial Plan: Net Surplus/(Deficit)</b>	<b>97</b>	<b>\$0.000</b>	<b>93</b>	<b>\$0.000</b>	<b>93</b>	<b>\$0.000</b>	<b>93</b>	<b>\$0.000</b>	<b>93</b>	<b>\$0.000</b>

**MTA HEADQUARTERS**  
**February Financial Plan 2021 - 2024**  
**Reconciliation to the November Plan - (Cash)**  
**(\$ in millions)**

	Favorable/(Unfavorable)									
	2020		2021		2022		2023		2024	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
<b>2020 November Financial Plan: Net Surplus/(Deficit)</b>	<b>3,329</b>	<b>(\$902.303)</b>	<b>3,402</b>	<b>(\$789.556)</b>	<b>3,402</b>	<b>(\$816.798)</b>	<b>3,402</b>	<b>(\$763.091)</b>	<b>3,401</b>	<b>(\$711.453)</b>
<b>Technical Adjustments:</b>										
Transfer of MTA HQ Capital Program and Development functions to MTA C&D	-	-	83	29.338	83	24.212	83	23.721	83	22.699
Transfer of OHS Positions from NYCT to MTA HQ	-	-	(2)	(0.291)	(2)	(0.291)	(2)	(0.291)	(2)	(0.291)
Transfer of positions and labor costs from MTA IT to MTA C&D	-	-	7	0.655	7	0.734	7	0.754	7	0.778
Transfer of non-labor budget to fund increase in staffing for MTA IT security needs	-	-	(30)	-	(30)	-	(30)	-	(30)	-
Transfer of Homeless Services from NYCT, LIRR & MNR to MTA HQ	-	-	-	(2.159)	-	(2.329)	-	(2.374)	-	(2.431)
Transfer of funding from NYCT to MTA IT	-	-	-	(0.261)	-	(0.106)	-	(0.106)	-	(0.106)
Revised budgeted vacancy rate resulting from lower budgeted personnel levels	-	-	-	(3.900)	-	(3.900)	-	(3.900)	-	(3.900)
BTL Separation Costs included in Transformation Savings	-	-	-	(86.400)	-	-	-	-	-	-
Other	-	-	-	(0.005)	-	(0.008)	-	(0.008)	-	(0.008)
<b>Sub-Total Technical Adjustments</b>	<b>0</b>	<b>\$0.000</b>	<b>58</b>	<b>(\$63.023)</b>	<b>58</b>	<b>\$18.312</b>	<b>58</b>	<b>\$17.796</b>	<b>58</b>	<b>\$16.741</b>
<b>MTA Plan Adjustments:</b>										
MTA Policy Actions:										
Additional Savings Actions (does not include impact of transferred C&D departments)	-	63.661	-	102.322	-	46.335	-	32.310	-	43.958
Additional Savings Actions - Procurement	-	0.001	-	0.792	-	0.839	-	0.910	-	0.966
Transformation Plan - Vacancy Elimination Savings	-	-	108	16.721	108	17.004	108	17.308	108	17.622
Transformation Plan - Avoidance of MTA-wide Separation Costs	-	-	-	86.400	-	-	-	-	-	-
<b>Sub-Total MTA Plan Adjustments</b>	<b>0</b>	<b>\$63.662</b>	<b>108</b>	<b>\$206.235</b>	<b>108</b>	<b>\$64.178</b>	<b>108</b>	<b>\$50.528</b>	<b>108</b>	<b>\$62.546</b>
<b>2021 February Financial Plan: Net Surplus/(Deficit)</b>	<b>3,329</b>	<b>(\$838.641)</b>	<b>3,236</b>	<b>(\$646.343)</b>	<b>3,236</b>	<b>(\$734.307)</b>	<b>3,236</b>	<b>(\$694.768)</b>	<b>3,235</b>	<b>(\$632.167)</b>

**MTA HEADQUARTERS**  
**2021 February Adopted Budget**  
**Reconciliation to the Final Proposed Budget by Generic Category**  
(\$ in millions)

NON-REIMBURSABLE	2021							February Adopted Budget
	2021 Final Proposed Budget	Policy Actions		MTA Re-estimates			All Other	
		Additional Savings Actions	Transformation Plan Vacancy Elimination Savings	Adjustment to Farebox Revenue Forecast	Medical Plans Rate Increase (NYCT Only)	Technical Adjustments		
<b>Revenue</b>								
Farebox Revenue	-	-	-	-	-	-	-	-
Vehicle Toll Revenue	-	-	-	-	-	-	-	-
Other Operating Revenue:	-	-	-	-	-	-	-	-
Rental Income	47.761	-	-	-	-	(47.761)	-	0.000
Advertising	-	-	-	-	-	-	-	-
Other	16.678	-	-	-	-	-	-	16.678
Total Other Operating Revenue	64.439	-	-	-	-	(47.761)	-	16.678
Capital and Other Reimbursements	-	-	-	-	-	-	-	-
<b>Total Revenue</b>	<b>\$64.439</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>(\$47.761)</b>	<b>\$0.000</b>	<b>\$16.678</b>
<b>Expenses</b>								
<b>Labor:</b>								
Payroll	\$328.823	-	(\$13.498)	-	-	(\$1.677)	-	\$313.648
Overtime	30.162	(0.449)	-	-	-	-	-	29.713
Health and Welfare	73.130	(0.771)	(1.993)	-	-	(1.119)	-	69.247
OPEB Current Payment	19.460	-	-	-	-	-	-	19.460
Pensions	86.666	-	-	-	-	(0.524)	-	86.142
Other Fringe Benefits	37.696	-	(1.182)	-	-	(0.314)	-	36.200
Reimbursable Overhead	(61.904)	-	-	-	-	4.201	-	(57.703)
<b>Total Labor Expenses</b>	<b>\$514.034</b>	<b>(\$1.220)</b>	<b>(\$16.673)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.567</b>	<b>\$0.000</b>	<b>\$496.707</b>
<b>Non-Labor:</b>								
Electric Power	\$7.060	-	-	-	-	(\$5.370)	-	\$1.690
Fuel	1.284	-	-	-	-	(0.008)	-	1.276
Insurance	2.521	-	-	-	-	-	-	2.521
Claims	2.356	-	-	-	-	-	-	2.356
Paratransit Service Contracts	-	-	-	-	-	-	-	-
Maintenance and Other Operating Contracts	103.941	(1.600)	-	-	-	(59.388)	-	42.953
Professional Service Contracts	358.790	(81.923)	-	-	-	(2.133)	0.005	274.739
Materials & Supplies	0.680	-	-	-	-	(0.557)	-	0.123
Other Business Expenses	-	-	-	-	-	-	-	-
MTA Internal Subsidy	12.851	-	-	-	-	-	-	12.851
Other	12.081	(3.501)	(0.046)	-	-	(1.716)	-	6.818
Total Other Business Expenses	24.932	(3.501)	(0.046)	-	-	(1.716)	-	19.669
<b>Total Non-Labor Expenses</b>	<b>\$501.563</b>	<b>(\$87.024)</b>	<b>(\$0.046)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>(\$69.172)</b>	<b>\$0.005</b>	<b>\$345.326</b>
<b>Other Expense Adjustments:</b>								
Other	\$0.000	-	-	-	-	-	-	\$0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses before Non-Cash Liability Adjustments</b>	<b>\$1,015.597</b>	<b>(\$88.244)</b>	<b>(\$16.719)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>(\$68.605)</b>	<b>\$0.005</b>	<b>\$842.033</b>
Depreciation	\$45.532	-	-	-	-	(\$6.344)	-	\$39.188
OPEB Liability Adjustment	-	-	-	-	-	-	-	-
GASB 75 Pension Expense Adjustment	52.894	-	-	-	-	-	-	52.894
GASB 68 OPEB Expense Adjustment	(0.113)	-	-	-	-	-	-	(0.113)
Environmental Remediation	0.000	-	-	-	-	-	-	0.000
<b>Total Expenses</b>	<b>\$1,113.911</b>	<b>(\$88.244)</b>	<b>(\$16.719)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>(\$74.949)</b>	<b>\$0.005</b>	<b>\$934.003</b>
<b>Net Surplus/(Deficit)</b>	<b>(\$1,049.472)</b>	<b>\$88.244</b>	<b>\$16.719</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$27.188</b>	<b>\$0.005</b>	<b>(\$917.325)</b>
<b>Cash Conversion Adjustments:</b>								
Depreciation	\$45.532	-	-	-	-	(\$6.344)	-	\$39.188
Operating/Capital	(113.250)	14.870	-	-	-	2.542	-	(95.838)
Other Cash Adjustments	327.633	-	-	-	-	-	-	327.633
<b>Total Cash Conversion Adjustments</b>	<b>\$259.915</b>	<b>\$14.870</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>(\$3.802)</b>	<b>\$0.000</b>	<b>\$270.983</b>
<b>Net Surplus/(Deficit)</b>	<b>(\$789.556)</b>	<b>\$103.114</b>	<b>\$16.719</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$23.386</b>	<b>\$0.005</b>	<b>(\$646.341)</b>

-- Differences are due to rounding.

**MTA HEADQUARTERS**  
**2021 February Adopted Budget**  
**Reconciliation to the Final Proposed Budget by Generic Category**  
(\$ in millions)

REIMBURSABLE	2021							February Adopted Budget
	2021 Final Proposed Budget	Additional Savings Actions	Transformation Plan Vacancy Elimination Savings	MTA Re-estimates Adjustment to Farebox Revenue Forecast	Medical Plans Rate Increase (NYCT Only)	Technical Adjustments	All Other	
<b>Revenue</b>								
Fare Revenue	-	-	-	-	-	-	-	-
Vehicle Toll Revenue	-	-	-	-	-	-	-	-
Other Operating Revenue	-	-	-	-	-	-	-	-
Capital and Other Reimbursements	147.703	-	-	-	-	(56.693)	-	91.010
<b>Total Revenue</b>	<b>\$147.703</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>(\$56.693)</b>	<b>\$0.000</b>	<b>\$91.010</b>
<b>Expenses</b>								
<b>Labor:</b>								
Payroll	\$6.939	-	-	-	-	-	-	\$6.939
Overtime	2.727	-	-	-	-	-	-	2.727
Health and Welfare	1.398	-	-	-	-	-	-	1.398
OPEB Current Payment	-	-	-	-	-	-	-	-
Pensions	0.890	-	-	-	-	-	-	0.890
Other Fringe Benefits	0.744	-	-	-	-	-	-	0.744
Reimbursable Overhead	61.904	-	-	-	-	(4.201)	-	57.703
<b>Total Labor Expenses</b>	<b>\$74.602</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>(\$4.201)</b>	<b>\$0.000</b>	<b>\$70.401</b>
<b>Non-Labor:</b>								
Electric Power	\$0.000	-	-	-	-	-	-	\$0.000
Fuel	-	-	-	-	-	-	-	-
Insurance	-	-	-	-	-	-	-	-
Claims	-	-	-	-	-	-	-	-
Paratransit Service Contracts	-	-	-	-	-	-	-	-
Maintenance and Other Operating Contracts	-	-	-	-	-	-	-	-
Professional Service Contracts	73.050	-	-	-	-	(52.491)	-	20.559
Materials & Supplies	-	-	-	-	-	-	-	-
Other Business Expenses	-	-	-	-	-	-	-	-
MTA Internal Subsidy	-	-	-	-	-	-	-	-
Other	0.050	-	-	-	-	-	-	0.050
Total Other Business Expenses	0.050	-	-	-	-	-	-	0.050
<b>Total Non-Labor Expenses</b>	<b>\$73.101</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>(\$52.491)</b>	<b>\$0.000</b>	<b>\$20.610</b>
<b>Other Expense Adjustments:</b>								
Other	-	-	-	-	-	-	-	-
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses before Depreciation</b>	<b>\$147.703</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>(\$56.692)</b>	<b>\$0.000</b>	<b>\$91.010</b>
Depreciation	-	-	-	-	-	-	-	-
<b>Total Expenses</b>	<b>\$147.703</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>(\$56.692)</b>	<b>\$0.000</b>	<b>\$91.010</b>
<b>Net Surplus/(Deficit)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Cash Conversion Adjustments:</b>								
Depreciation	-	-	-	-	-	-	-	-
Operating/Capital	-	-	-	-	-	-	-	-
Other Cash Adjustments	-	-	-	-	-	-	-	-
<b>Total Cash Conversion Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Net Surplus/(Deficit)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>

-- Differences are due to rounding.

**MTA HEADQUARTERS**  
**2021 February Adopted Budget**  
**Reconciliation to the Final Proposed Budget by Generic Category**  
(\$ in millions)

NON-REIMBURSABLE/REIMBURSABLE	2021							February Adopted Budget
	2021 Final Proposed Budget	Policy Actions			MTA Re-estimates		All Other	
		Additional Savings Actions	Transformation Plan Vacancy Elimination Savings	Adjustment to Farebox Revenue Forecast	Medical Plans Rate Increase (NYCT Only)	Technical Adjustments		
<b>Revenue</b>								
Farebox Revenue	-	-	-	-	-	-	-	-
Vehicle Toll Revenue	-	-	-	-	-	-	-	-
Other Operating Revenue	-	-	-	-	-	-	-	-
Rental Income	47.761	-	-	-	-	(47.761)	-	-
Advertising	-	-	-	-	-	-	-	-
Other	16.678	-	-	-	-	-	-	16.678
Total Other Operating Revenue	64.439	-	-	-	-	(47.761)	-	16.678
Capital and Other Reimbursements	147.703	-	-	-	-	(56.693)	-	91.010
<b>Total Revenue</b>	<b>\$212.142</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>(\$104.454)</b>	<b>\$0.000</b>	<b>\$107.688</b>
<b>Expenses</b>								
<b>Labor:</b>								
Payroll	\$335.762	-	(\$13.498)	-	-	(\$1.677)	-	\$320.587
Overtime	32.889	(0.449)	-	-	-	-	-	32.440
Health and Welfare	74.528	(0.771)	(1.993)	-	-	(1.119)	-	70.645
OPEB Current Payment	19.460	-	-	-	-	-	-	19.460
Pensions	87.556	-	-	-	-	(0.524)	-	87.032
Other Fringe Benefits	38.440	-	(1.182)	-	-	(0.314)	-	36.944
Reimbursable Overhead	0.000	-	-	-	-	(0.000)	-	(0.000)
<b>Total Labor Expenses</b>	<b>\$588.636</b>	<b>(\$1.220)</b>	<b>(\$16.673)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>(\$3.634)</b>	<b>\$0.000</b>	<b>\$567.109</b>
<b>Non-Labor:</b>								
Electric Power	\$7.060	-	-	-	-	(\$5.370)	-	\$1.690
Fuel	1.284	-	-	-	-	(0.008)	-	1.276
Insurance	2.521	-	-	-	-	-	-	2.521
Claims	2.356	-	-	-	-	-	-	2.356
Paratransit Service Contracts	-	-	-	-	-	-	-	-
Maintenance and Other Operating Contracts	103.941	(1.600)	-	-	-	(59.388)	-	42.953
Professional Service Contracts	431.840	(81.923)	-	-	-	(54.624)	0.005	295.298
Materials & Supplies	0.680	-	-	-	-	(0.557)	-	0.123
Other Business Expenses	-	-	-	-	-	-	-	-
MTA Internal Subsidy	12.851	-	-	-	-	-	-	12.851
Other Business Expenses	12.132	(3.501)	(0.046)	-	-	(1.716)	-	6.869
Total Other Business Expenses	24.983	(3.501)	(0.046)	-	-	(1.716)	-	19.720
<b>Total Non-Labor Expenses</b>	<b>\$574.664</b>	<b>(\$87.024)</b>	<b>(\$0.046)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>(\$121.663)</b>	<b>\$0.005</b>	<b>\$365.936</b>
<b>Other Expense Adjustments:</b>								
Other	\$0.000	-	-	-	-	-	-	\$0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses before Non-Cash Liability Adjustments</b>	<b>\$1,163.300</b>	<b>(\$88.244)</b>	<b>(\$16.719)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>(\$125.297)</b>	<b>\$0.005</b>	<b>\$933.045</b>
Depreciation	\$45.532	-	-	-	-	(\$6.344)	-	\$39.188
OPEB Liability Adjustment	-	-	-	-	-	-	-	-
GASB 75 Pension Expense Adjustment	52.894	-	-	-	-	-	-	52.894
GASB 68 OPEB Expense Adjustment	(0.113)	-	-	-	-	-	-	(0.113)
Environmental Remediation	0.000	-	-	-	-	-	-	0.000
<b>Total Expenses</b>	<b>\$1,261.613</b>	<b>(\$88.244)</b>	<b>(\$16.719)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>(\$131.641)</b>	<b>\$0.005</b>	<b>\$1,025.014</b>
<b>Net Surplus/(Deficit)</b>	<b>(\$1,049.471)</b>	<b>\$88.244</b>	<b>\$16.719</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$27.187</b>	<b>(\$0.005)</b>	<b>(\$917.326)</b>

-- Differences are due to rounding.

**MTA HEADQUARTERS**  
**2021 February Adopted Budget**  
**Reconciliation to the Final Proposed Budget by Generic Category**  
(\$ in millions)

CASH RECEIPTS & EXPENDITURES	2021							February Adopted Budget
	2021 Final Proposed Budget	Policy Actions		MTA Re-estimates		Technical Adjustments	All Other	
		Additional Savings Actions	Transformation Plan Vacancy Elimination Savings	Adjustment to Farebox Revenue Forecast	Medical Plans Rate Increase (NYCT Only)			
<b>Receipts</b>								
Farebox Revenue	-	-	-	-	-	-	-	-
Vehicle Toll Revenue	-	-	-	-	-	-	-	-
Other Operating Revenue	-	-	-	-	-	-	-	-
Rental Income	47.761	-	-	-	-	(47.761)	-	-
Advertising	136.421	-	-	-	-	-	-	136.421
Other	141.670	-	-	-	-	-	-	141.670
Total Other Operating Revenue	325.852	-	-	-	-	(47.761)	-	278.091
Capital & Other Reimbursements	147.703	-	-	-	-	(56.693)	-	91.010
<b>Total Receipts</b>	<b>\$473.555</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>(\$104.454)</b>	<b>\$0.000</b>	<b>\$369.101</b>
<b>Expenditures</b>								
<b>Labor:</b>								
Payroll	\$329.262	-	(\$13.498)	-	-	(\$1.677)	-	\$314.087
Overtime	32.889	(0.449)	-	-	-	-	-	32.440
Health and Welfare	74.529	(0.771)	(1.993)	-	-	(1.119)	-	70.646
OPEB Current Payment	23.560	-	-	-	-	-	-	23.560
Pensions	87.945	-	-	-	-	(0.524)	-	87.421
Other Fringe Benefits	38.440	-	(1.182)	-	-	(0.314)	-	36.944
GASB Account	-	-	-	-	-	-	-	-
Reimbursable Overhead	-	-	-	-	-	-	-	-
<b>Total Labor Expenditures</b>	<b>\$586.625</b>	<b>(\$1.220)</b>	<b>(\$16.673)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>(\$3.634)</b>	<b>\$0.000</b>	<b>\$565.098</b>
<b>Non-Labor:</b>								
Electric Power	\$7.060	-	-	-	-	(\$5.370)	-	\$1.690
Fuel	1.380	-	-	-	-	(0.008)	-	1.372
Insurance	2.489	-	-	-	-	-	-	2.489
Claims	2.356	-	-	-	-	-	-	2.356
Paratransit Service Contracts	-	-	-	-	-	-	-	-
Maintenance and Other Operating Contracts	100.841	(1.600)	-	-	-	(59.388)	-	39.853
Professional Service Contracts	424.028	(81.923)	-	-	-	(54.624)	0.005	287.486
Materials & Supplies	0.680	-	-	-	-	(0.557)	-	0.123
Other Business Expenditures	-	-	-	-	-	-	-	-
MTA Internal Subsidy	12.851	-	-	-	-	-	-	12.851
Other Business Expenses	11.552	(3.501)	(0.046)	-	-	(1.716)	-	6.289
Total Other Business Expenses	24.403	(3.501)	(0.046)	-	-	(1.716)	-	19.140
<b>Total Non-Labor Expenditures</b>	<b>\$563.236</b>	<b>(\$87.024)</b>	<b>(\$0.046)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>(\$121.663)</b>	<b>\$0.005</b>	<b>\$354.508</b>
<b>Other Expenditure Adjustments:</b>								
Operating Capital	\$113.250	(\$14.870)	-	-	-	(\$2.542)	-	\$95.838
<b>Total Other Expenditure Adjustments</b>	<b>\$113.250</b>	<b>(\$14.870)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>(\$2.542)</b>	<b>\$0.000</b>	<b>\$95.838</b>
<b>Total Expenditures</b>	<b>\$1,263.111</b>	<b>(\$103.114)</b>	<b>(\$16.719)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>(\$127.839)</b>	<b>\$0.005</b>	<b>\$1,015.444</b>
<b>Net Cash Surplus/(Deficit)</b>	<b>(\$789.556)</b>	<b>\$103.114</b>	<b>\$16.719</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$23.385</b>	<b>(\$0.005)</b>	<b>(\$646.343)</b>

-- Differences are due to rounding.

**MTA HEADQUARTERS**  
**2021 February Adopted Budget**  
**Reconciliation to the Final Proposed Budget by Generic Category**  
(\$ in millions)

CASH FLOW ADJUSTMENTS	2021							February Adopted Budget
	2021 Final Proposed Budget	Policy Actions		MTA Re-estimates		Technical Adjustments	All Other	
		Additional Savings Actions	Transformation Plan Vacancy Elimination Savings	Adjustment to Farebox Revenue Forecast	Medical Plans Rate Increase (NYCT Only)			
<b>Receipts</b>								
Fare Revenue	\$0.000	-	-	-	-	-	-	\$0.000
Rental Income	-	-	-	-	-	-	-	-
Advertising Revenue	136.421	-	-	-	-	-	-	136.421
Other Operating Revenue	124.992	-	-	-	-	-	-	124.992
Capital and Other Reimbursements	0.000	-	-	-	-	-	-	0.000
<b>Total Receipt Adjustments</b>	<b>\$261.413</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$261.413</b>
<b>Expenditures</b>								
<b>Labor:</b>								
Payroll	\$6.500	-	-	-	-	-	-	\$6.500
Overtime	-	-	-	-	-	-	-	-
Health and Welfare	(0.000)	-	-	-	-	-	-	(0.000)
OPEB Current Payment	(4.100)	-	-	-	-	-	-	(4.100)
Pensions	(0.388)	-	-	-	-	-	-	(0.388)
Other Fringe Benefits	(0.000)	-	-	-	-	-	-	(0.000)
GASB Account	-	-	-	-	-	-	-	-
Reimbursable Overhead	0.000	-	-	-	-	-	-	0.000
<b>Total Labor Expenditures</b>	<b>\$2.011</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$2.011</b>
<b>Non-Labor:</b>								
Electric Power	\$0.000	-	-	-	-	-	-	\$0.000
Fuel	(0.096)	-	-	-	-	-	-	(0.096)
Insurance	0.032	-	-	-	-	-	-	0.032
Claims	-	-	-	-	-	-	-	-
Paratransit Service Contracts	-	-	-	-	-	-	-	-
Maintenance and Other Operating Contracts	3.100	-	-	-	-	-	-	3.100
Professional Service Contracts	7.811	-	-	-	-	-	-	7.811
Materials & Supplies	0.000	-	-	-	-	-	-	0.000
Other Business Expenditures	-	-	-	-	-	-	-	-
MTA Internal Subsidy	-	-	-	-	-	-	-	-
Other Business Expenses	0.580	-	-	-	-	-	-	0.580
Total Other Business Expenses	0.580	-	-	-	-	-	-	0.580
<b>Total Non-Labor Expenditures</b>	<b>\$11.427</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$11.427</b>
<b>Other Expenditure Adjustments:</b>								
Operating Capital	(\$113.250)	\$14.870	-	-	-	\$2.542	-	(\$95.838)
<b>Total Other Expenditure Adjustments</b>	<b>(\$113.250)</b>	<b>\$14.870</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$2.542</b>	<b>\$0.000</b>	<b>(\$95.838)</b>
<b>Total Expenditure Adjustments</b>	<b>(\$99.811)</b>	<b>\$14.870</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$2.542</b>	<b>\$0.000</b>	<b>(\$82.399)</b>
<b>Total Cash Conversion Adjustments before Non-Cash Liability Adjs.</b>	<b>\$161.602</b>	<b>\$14.870</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$2.542</b>	<b>\$0.000</b>	<b>\$179.014</b>
Depreciation Adjustment	\$45.532	-	-	-	-	(\$6.344)	-	\$39.188
OPEB Liability Adjustment	0.000	-	-	-	-	-	-	-
GASB 75 Pension Expense Adjustment	52.894	-	-	-	-	-	-	52.894
GASB 68 OPEB Expense Adjustment	(0.113)	-	-	-	-	-	-	(0.113)
Environmental Remediation	0.000	-	-	-	-	-	-	-
<b>Total Cash Conversion Adjustments</b>	<b>\$259.915</b>	<b>\$14.870</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>(\$3.802)</b>	<b>\$0.000</b>	<b>\$270.983</b>

-- Differences are due to rounding.

**MTA HEADQUARTERS**  
**February Financial Plan 2021 - 2024**  
**Accrual Statement of Operations By Category**  
(\$ in millions)

	Final Estimate 2020	Adopted Budget 2021	2022	2023	2024
<b>Non-Reimbursable</b>					
<b>Operating Revenue</b>					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<i>Other Operating Revenue:</i>					
Rental Income	45.573	0.000	0.000	0.000	0.000
Advertising	0.000	0.000	0.000	0.000	0.000
Other	<u>14.652</u>	<u>16.678</u>	<u>16.814</u>	<u>16.442</u>	<u>6.462</u>
Other Operating Revenue	60.225	16.678	16.814	16.442	6.462
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000
<b>Total Revenues</b>	<b>\$60.225</b>	<b>\$16.678</b>	<b>\$16.814</b>	<b>\$16.442</b>	<b>\$6.462</b>
<b>Operating Expense</b>					
<b>Labor:</b>					
Payroll	\$289.962	\$313.648	\$326.572	\$339.474	\$352.453
Overtime	33.475	29.713	21.284	20.340	20.467
Health and Welfare	60.536	69.247	72.127	75.442	80.206
OPEB Current Payments	18.911	19.460	20.259	21.089	21.953
Pension	78.077	86.142	91.663	98.516	103.008
Other Fringe Benefits	30.687	36.200	37.073	38.625	40.252
Reimbursable Overhead	(57.781)	(57.703)	(58.748)	(59.719)	(60.801)
<b>Total Labor Expenses</b>	<b>\$453.867</b>	<b>\$496.709</b>	<b>\$510.230</b>	<b>\$533.766</b>	<b>\$557.539</b>
<b>Non-Labor:</b>					
Electric Power	\$6.842	\$1.690	\$1.690	\$2.029	\$1.935
Fuel	0.966	1.276	1.262	1.446	1.427
Insurance	2.204	2.521	2.933	3.283	3.765
Claims	2.142	2.356	2.592	2.592	2.592
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	95.970	42.953	32.344	32.466	32.460
Professional Services Contracts	284.099	274.739	276.684	240.036	223.920
Materials and Supplies	0.927	0.123	0.123	0.124	0.124
<i>Other Business Expenses</i>					
MTA Internal Subsidy	12.851	12.851	12.851	12.851	12.851
Other	<u>21.510</u>	<u>6.818</u>	<u>7.175</u>	<u>7.529</u>	<u>7.592</u>
Other Business Expenses	34.361	19.669	20.026	20.380	20.443
<b>Total Non-Labor Expenses</b>	<b>\$427.512</b>	<b>\$345.326</b>	<b>\$337.654</b>	<b>\$302.356</b>	<b>\$286.667</b>
<b>Other Expense Adjustments:</b>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses Before Depreciation and GASB Adjs.</b>	<b>\$881.378</b>	<b>\$842.035</b>	<b>\$847.885</b>	<b>\$836.122</b>	<b>\$844.206</b>
Depreciation	\$20.690	\$39.188	\$39.181	\$39.181	\$39.181
GASB 75 OPEB Expense Adjustment	42.373	52.894	62.781	71.916	74.096
GASB 68 Pension Expense Adjustment	4.466	(0.113)	6.068	12.019	1.092
Environmental Remediation	0.000	0.000	0.000	0.000	0.000
<b>Total Expenses</b>	<b>\$948.907</b>	<b>\$934.005</b>	<b>\$955.915</b>	<b>\$959.239</b>	<b>\$958.574</b>
<b>Net Surplus/(Deficit)</b>	<b>(\$888.682)</b>	<b>(\$917.327)</b>	<b>(\$939.101)</b>	<b>(\$942.796)</b>	<b>(\$952.112)</b>

**MTA HEADQUARTERS**  
**February Financial Plan 2021 - 2024**  
**Accrual Statement of Operations By Category**  
(\$ in millions)

	Final Estimate 2020	Adopted Budget 2021	2022	2023	2024
<b>Reimbursable</b>					
<b>Operating Revenue</b>					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	171.788	91.010	93.430	95.242	95.259
<b>Total Revenues</b>	<b>\$171.788</b>	<b>\$91.010</b>	<b>\$93.430</b>	<b>\$95.242</b>	<b>\$95.259</b>
<b>Operating Expense</b>					
<b><u>Labor:</u></b>					
Payroll	\$5.629	\$6.939	\$7.078	\$7.219	\$7.364
Overtime	7.775	2.727	2.681	2.681	2.681
Health and Welfare	0.978	1.398	1.462	1.529	1.652
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000
Pension	0.688	0.890	0.924	0.961	0.998
Other Fringe Benefits	0.498	0.744	0.768	0.791	0.814
Reimbursable Overhead	57.781	57.703	58.748	59.719	60.801
<b>Total Labor Expenses</b>	<b>\$73.350</b>	<b>\$70.401</b>	<b>\$71.661</b>	<b>\$72.900</b>	<b>\$74.310</b>
<b><u>Non-Labor:</u></b>					
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000
Insurance	0.000	0.000	0.000	0.000	0.000
Claims	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.000	0.000	0.001	0.001	0.001
Professional Services Contracts	98.405	20.559	21.716	22.286	20.892
Materials and Supplies	0.000	0.000	0.000	0.000	0.000
<b><u>Other Business Expenses</u></b>					
MTA Internal Subsidy	0.000	0.000	0.000	0.000	0.000
Other	0.033	0.050	0.052	0.055	0.055
Other Business Expenses	0.033	0.050	0.052	0.055	0.055
<b>Total Non-Labor Expenses</b>	<b>\$98.438</b>	<b>\$20.609</b>	<b>\$21.770</b>	<b>\$22.342</b>	<b>\$20.948</b>
<b><u>Other Expense Adjustments:</u></b>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses Before Depreciation</b>	<b>\$171.788</b>	<b>\$91.010</b>	<b>\$93.430</b>	<b>\$95.242</b>	<b>\$95.259</b>
<b>Net Surplus/(Deficit)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>

**MTA HEADQUARTERS**  
**February Financial Plan 2021 - 2024**  
**Accrual Statement of Operations By Category**  
(\$ in millions)

	Final Estimate 2020	Adopted Budget 2021	2022	2023	2024
<b><u>Non-Reimbursable / Reimbursable</u></b>					
<b>Operating Revenue</b>					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<i>Other Operating Revenue:</i>					
Rental Income	45.573	0.000	0.000	0.000	0.000
Advertising	0.000	0.000	0.000	0.000	0.000
Other	<u>14.652</u>	<u>16.678</u>	<u>16.814</u>	<u>16.442</u>	<u>6.462</u>
Other Operating Revenue	60.225	16.678	16.814	16.442	6.462
Capital and Other Reimbursements	171.788	91.010	93.430	95.242	95.259
<b>Total Revenues</b>	<b>\$232.014</b>	<b>\$107.688</b>	<b>\$110.244</b>	<b>\$111.684</b>	<b>\$101.721</b>
<b>Operating Expense</b>					
<b><u>Labor:</u></b>					
Payroll	\$295.590	\$320.587	\$333.650	\$346.693	\$359.817
Overtime	41.250	32.440	23.965	23.021	23.148
Health and Welfare	61.515	70.646	73.590	76.971	81.859
OPEB Current Payments	18.911	19.460	20.259	21.089	21.953
Pension	78.765	87.032	92.587	99.477	104.006
Other Fringe Benefits	31.185	36.944	37.841	39.416	41.066
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
<b>Total Labor Expenses</b>	<b>\$527.216</b>	<b>\$567.110</b>	<b>\$581.891</b>	<b>\$606.667</b>	<b>\$631.850</b>
<b><u>Non-Labor:</u></b>					
Electric Power	\$6.842	\$1.690	\$1.690	\$2.029	\$1.935
Fuel	0.966	1.276	1.262	1.446	1.427
Insurance	2.204	2.521	2.933	3.283	3.765
Claims	2.142	2.356	2.592	2.592	2.592
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	95.970	42.953	32.345	32.467	32.461
Professional Services Contracts	382.504	295.298	298.401	262.322	244.812
Materials and Supplies	0.927	0.123	0.123	0.124	0.124
<b><u>Other Business Expenses</u></b>					
MTA Internal Subsidy	12.851	12.851	12.851	12.851	12.851
Other	<u>21.543</u>	<u>6.868</u>	<u>7.227</u>	<u>7.584</u>	<u>7.648</u>
Other Business Expenses	34.394	19.719	20.078	20.435	20.499
<b>Total Non-Labor Expenses</b>	<b>\$525.950</b>	<b>\$365.936</b>	<b>\$359.424</b>	<b>\$324.697</b>	<b>\$307.615</b>
<b><u>Other Expense Adjustments:</u></b>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses Before Depreciation and GASB Adjs.</b>	<b>\$1,053.166</b>	<b>\$933.046</b>	<b>\$941.315</b>	<b>\$931.364</b>	<b>\$939.465</b>
Depreciation	\$20.690	\$39.188	\$39.181	\$39.181	\$39.181
GASB 75 OPEB Expense Adjustment	42.373	52.894	62.781	71.916	74.096
GASB 68 Pension Expense Adjustment	4.466	(0.113)	6.068	12.019	1.092
Environmental Remediation	0.000	0.000	0.000	0.000	0.000
<b>Total Expenses</b>	<b>\$1,120.696</b>	<b>\$1,025.015</b>	<b>\$1,049.345</b>	<b>\$1,054.481</b>	<b>\$1,053.833</b>
<b>Net Surplus/(Deficit)</b>	<b>(\$888.682)</b>	<b>(\$917.327)</b>	<b>(\$939.101)</b>	<b>(\$942.796)</b>	<b>(\$952.112)</b>

**MTA HEADQUARTERS**  
**February Financial Plan 2021 - 2024**  
**Cash Receipts and Expenditures**  
(\$ in millions)

	Final Estimate 2020	Adopted Budget 2021	2022	2023	2024
<b>Cash Receipts and Expenditures</b>					
<b>Receipts</b>					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<i>Other Operating Revenue:</i>					
Rental Income	45.002	0.000	0.000	0.000	0.000
Advertising Revenue	77.744	136.421	139.732	142.962	217.208
Other Revenue	15.435	141.670	16.814	16.442	6.462
Other Operating Revenue	138.180	278.091	156.546	159.404	223.670
Capital and Other Reimbursements	171.788	91.010	93.430	95.242	95.259
<b>Total Receipts</b>	<b>\$309.968</b>	<b>\$369.101</b>	<b>\$249.976</b>	<b>\$254.646</b>	<b>\$318.929</b>
<b>Expenditures</b>					
<i>Labor:</i>					
Payroll	\$290.090	\$314.087	\$327.150	\$340.193	\$353.317
Overtime	41.250	32.440	23.965	23.021	23.148
Health and Welfare	61.515	70.646	73.590	76.971	81.859
OPEB Current Payments	23.398	23.560	24.259	25.089	25.953
Pension	81.990	87.420	92.982	99.876	104.408
Other Fringe Benefits	31.185	36.944	37.841	39.416	41.066
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
<b>Total Labor Expenditures</b>	<b>\$529.428</b>	<b>\$565.098</b>	<b>\$579.786</b>	<b>\$604.566</b>	<b>\$629.752</b>
<i>Non-Labor:</i>					
Electric Power	\$7.167	\$1.690	\$1.690	\$2.029	\$1.935
Fuel	1.079	1.372	1.262	1.446	1.427
Insurance	2.059	2.489	2.901	3.251	3.733
Claims	1.999	2.356	2.592	2.592	2.592
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	94.536	39.853	29.145	29.267	29.261
Professional Services Contracts	382.476	287.487	293.101	257.022	239.512
Materials and Supplies	0.596	0.123	0.123	0.124	0.124
<i>Other Business Expenses:</i>					
MTA Internal Subsidy	12.851	12.851	12.851	12.851	12.851
Other	22.368	6.288	6.627	6.985	7.048
Other Business Expenses	35.219	19.139	19.478	19.836	19.899
<b>Total Non-Labor Expenditures</b>	<b>\$525.132</b>	<b>\$354.508</b>	<b>\$350.292</b>	<b>\$315.566</b>	<b>\$298.483</b>
<i>Other Expenditure Adjustments:</i>					
Operating Capital	94.050	95.838	54.205	29.283	22.861
<b>Total Other Expenditure Adjustments</b>	<b>\$94.050</b>	<b>\$95.838</b>	<b>\$54.205</b>	<b>\$29.283</b>	<b>\$22.861</b>
<b>Total Expenditures</b>	<b>\$1,148.610</b>	<b>\$1,015.444</b>	<b>\$984.283</b>	<b>\$949.414</b>	<b>\$951.096</b>
<b>Net Cash Balance</b>	<b>(\$838.641)</b>	<b>(\$646.343)</b>	<b>(\$734.307)</b>	<b>(\$694.768)</b>	<b>(\$632.167)</b>

**MTA HEADQUARTERS**  
**February Financial Plan 2021 - 2024**  
**Cash Conversion (Cash Flow Adjustments)**  
Favorable/(Unfavorable)  
(\$ in millions)

	Final Estimate 2020	Adopted Budget 2021	2022	2023	2024
<b>Cash Flow Adjustments</b>					
<b>Receipts</b>					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<i>Rent and Utilities</i>	(0.572)	0.000	0.000	0.000	0.000
<i>Advertising</i>	77.744	136.421	139.732	142.962	217.208
<i>Other Revenue</i>	<u>0.783</u>	<u>124.992</u>	<u>0.000</u>	<u>0.000</u>	<u>0.000</u>
Other Operating Revenue	77.955	261.413	139.732	142.962	217.208
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000
<b>Total Receipts</b>	<b>\$77.955</b>	<b>\$261.413</b>	<b>\$139.732</b>	<b>\$142.962</b>	<b>\$217.208</b>
<b>Expenditures</b>					
<b><u>Labor:</u></b>					
Payroll	\$5.500	\$6.500	\$6.500	\$6.500	\$6.500
Overtime	0.000	0.000	0.000	0.000	0.000
Health and Welfare	0.000	0.000	0.000	0.000	0.000
OPEB Current Payments	(4.487)	(4.100)	(4.000)	(4.000)	(4.000)
Pension	(3.225)	(0.388)	(0.395)	(0.399)	(0.402)
Other Fringe Benefits	0.000	0.000	0.000	0.000	0.000
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
<b>Total Labor Expenditures</b>	<b>(\$2.212)</b>	<b>\$2.012</b>	<b>\$2.105</b>	<b>\$2.101</b>	<b>\$2.098</b>
<b><u>Non-Labor:</u></b>					
Electric Power	(\$0.325)	0.000	\$0.000	\$0.000	\$0.000
Fuel	(0.113)	(0.096)	0.000	0.000	0.000
Insurance	0.145	0.032	0.032	0.032	0.032
Claims	0.143	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	1.435	3.100	3.200	3.200	3.200
Professional Services Contracts	0.028	7.811	5.300	5.300	5.300
Materials and Supplies	0.331	0.000	0.000	0.000	0.000
<b><u>Other Business Expenses</u></b>					
<i>MTA Internal Subsidy</i>	0.000	0.000	0.000	0.000	0.000
<i>Other Business Expenses</i>	<u>(0.825)</u>	<u>0.580</u>	<u>0.600</u>	<u>0.600</u>	<u>0.600</u>
Total Other Business Expenses	(0.825)	0.580	0.600	0.600	0.600
<b>Total Non-Labor Expenditures</b>	<b>\$0.818</b>	<b>\$11.427</b>	<b>\$9.132</b>	<b>\$9.132</b>	<b>\$9.132</b>
<b><u>Other Expenditure Adjustments:</u></b>					
Operating Capital	(94.050)	(95.838)	(54.205)	(29.283)	(22.861)
<b>Total Other Expenditure Adjustments</b>	<b>(\$94.050)</b>	<b>(\$95.838)</b>	<b>(\$54.205)</b>	<b>(\$29.283)</b>	<b>(\$22.861)</b>
<b>Total Expenditures</b>	<b>(\$95.443)</b>	<b>(\$82.399)</b>	<b>(\$42.968)</b>	<b>(\$18.050)</b>	<b>(\$11.631)</b>
<b>Total Cash Conversion Adjustments before Depreciation</b>	<b>(\$17.489)</b>	<b>\$179.014</b>	<b>\$96.764</b>	<b>\$124.912</b>	<b>\$205.577</b>
Depreciation	\$20.690	\$39.188	\$39.181	\$39.181	\$39.181
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000
GASB 75 OPEB Expense Adjustment	42.373	52.894	62.781	71.916	74.096
GASB 68 Pension Expense Adjustment	4.466	(0.113)	6.068	12.019	1.092
Environmental Remediation	0.000	0.000	0.000	0.000	0.000
<b>Total Cash Conversion Adjustments</b>	<b>\$50.041</b>	<b>\$270.984</b>	<b>\$204.794</b>	<b>\$248.028</b>	<b>\$319.945</b>

**MTA HEADQUARTERS**  
**February Financial Plan 2021 - 2024**  
**2021 Additional Savings Actions**  
(\$ in millions)

	Favorable/(Unfavorable)									
	Pos.	2020	Pos.	2021	Pos.	2022	Pos.	2023	Pos.	2024
Eliminate the usage of overtime for administrative staff at HQ		\$0.283		\$0.449		\$0.466		\$0.483		\$0.483
Procurement Consulting Services - Reduce 24 contractors by 50%		0.272		1.640		-		-		-
IT Consulting Services: Phase 1 - release 40 contractors by Sept. 1, 2020		3.500		12.600		12.600		-		-
IT Other - Reduce printing, renegotiate cellular services		1.400		3.000		3.000		3.000		3.000
EAM Consulting Implementation - Utilize existing systems at B&T and LIRR rather than replace them		12.345		9.287		8.820		9.880		21.510
EAM IT Reductions		4.180		6.520		5.750		5.750		5.750
Reduction in Transformation consulting costs		25.000		50.000		-		-		-
expenses		0.011		0.016		0.016		0.016		0.016
Reduction to Market Research costs		0.456		0.462		0.474		0.489		0.489
NYS Assessment		5.000		5.000		5.000		5.000		5.000
Energy Management System		6.196		-		-		-		-
Transit Museum		0.500		-		-		-		-
Eliminate all culinary services		0.060		0.068		0.070		0.072		0.072
Outside and Government Lobbying costs		0.186		0.189		0.193		0.199		0.199
Reduction of Corporate Miscellaneous Business Expenses		0.730		0.400		0.400		0.400		0.400
MTA IT Data Center Savings		-		4.900		4.900		4.900		4.900
Additional EAM IT savings		1.000		1.000		1.000		1.000		1.000
laptop/desktop purchases		-		1.676		2.146		-		-
Less physical mail and forms, use of electronic signatures		0.400		0.334		0.330		0.324		0.318
Less office supply usage due to lower building occupancy levels		0.602		0.213		0.218		0.213		0.236
Travel Reduction: Reduce Travel by 50%		0.279		0.291		0.295		0.301		0.304
CBRE Property Management - 10% savings		0.210		-		-		-		-
Reductions in office equipment - leases/rentals		0.027		0.018		0.019		0.019		0.019
Reductions in office furniture purchases		0.139		0.171		0.084		0.088		0.087
Reductions in advertising/marketing/promo expenses		0.134		0.048		0.051		0.055		0.055
and subscription fees		0.751		0.492		0.505		0.120		0.120
Eliminate 2021 MTA PD fleet replacement purchases		-		3.550		-		-		-
<u>Additional Procurement Savings</u>		<u>0.001</u>		<u>0.792</u>		<u>0.839</u>		<u>0.910</u>		<u>0.966</u>
<b>TOTAL</b>		<b>\$63.662</b>		<b>\$103.114</b>		<b>\$47.174</b>		<b>\$33.220</b>		<b>\$44.924</b>

**MTA Headquarters**  
**February Financial Plan 2021 - 2024**  
**Additional Saving Actions**  
(\$ in millions)

Descriptions	Additional Savings Actions Categories 1 - 3	February Financial Plan									
		2020		2021		2022		2023		2024	
		Pos.	Pos.	Pos.	Pos.	Pos.	Pos.	Pos.	Pos.	Pos.	
Eliminate the usage of overtime for administrative staff at HQ	1. Overtime Spending Reductions	\$0.283	\$0.449	\$0.466	\$0.483	\$0.483					
Procurement Consulting Services - Reduce 24 contractors by 50%	2. Consulting Contract Reductions	0.272	1.640	-	-	-					
IT Consulting Services: Phase 1 - release 40 contractors by Sept. 1, 2020	2. Consulting Contract Reductions			12.600	12.600						
Phase 2 - release 99 contractors by Jan. 1, 2021		3.500	12.600	12.600							
IT Other - Reduce printing, renegotiate cellular services	2. Consulting Contract Reductions	1.400	3.000	3.000	3.000	3.000					
EAM Consulting Implementation - Utilitize existing system at B&T and LIRR rather than replace them	2. Consulting Contract Reductions	12.345	9.287	8.820	9.880	21.510					
EAM IT Reductions	2. Consulting Contract Reductions	4.180	6.520	5.750	5.750	5.750					
Reduction in Transformation consulting costs	2. Consulting Contract Reductions	25.000	50.000								
Vehicle Expense Reduction: Eliminate MTAPD car wash expenses	3. Non-Personnel Expense Reductions	0.011	0.016	0.016	0.016	0.016					
Reduction to Market Research costs	3. Non-Personnel Expense Reductions	0.456	0.462	0.474	0.489	0.489					
NYS Assessment	3. Non-Personnel Expense Reductions	5.000	5.000	5.000	5.000	5.000					
Energy Management System	3. Non-Personnel Expense Reductions	6.196	-	-	-	-					
Transit Museum	3. Non-Personnel Expense Reductions	0.500	-	-	-	-					
Eliminate all culinary services	3. Non-Personnel Expense Reductions	0.060	0.068	0.070	0.072	0.072					
Outside and Government Lobbying costs	3. Non-Personnel Expense Reductions	0.186	0.189	0.193	0.199	0.199					
Reduction of Corporate Miscellaneous Business Expenses	3. Non-Personnel Expense Reductions	0.730	0.400	0.400	0.400	0.400					
MTA IT Data Center Savings	3. Non-Personnel Expense Reductions	-	4.900	4.900	4.900	4.900					
Additional EAM IT savings	3. Non-Personnel Expense Reductions	1.000	1.000	1.000	1.000	1.000					
Reduction to cellular/data costs and reductions in laptop/desktop purchases	3. Non-Personnel Expense Reductions	-	1.676	2.146	-	-					
Less physical mail and forms, use of electronic signatures	3. Non-Personnel Expense Reductions	0.400	0.334	0.330	0.324	0.318					
Less office supply usage due to lower building occupancy levels	3. Non-Personnel Expense Reductions	0.602	0.213	0.218	0.213	0.236					
Travel Reduction: Reduce Travel by 50%	3. Non-Personnel Expense Reductions	0.279	0.291	0.295	0.301	0.304					
CBRE Property Management - 10% savings	3. Non-Personnel Expense Reductions	0.210	-	-	-	-					
Reductions in office equipment - leases/rental	3. Non-Personnel Expense Reductions	0.027	0.018	0.019	0.019	0.019					
Reductions in office furniture purchase	3. Non-Personnel Expense Reductions	0.139	0.171	0.084	0.088	0.087					
Reductions in advertising/marketing/promo expense	3. Non-Personnel Expense Reductions	0.134	0.048	0.051	0.055	0.055					
Membership Reduction: Reductions in membership dues and subscription fees	3. Non-Personnel Expense Reductions	0.751	0.492	0.505	0.120	0.120					
Additional Procurement Savings	3. Non-Personnel Expense Reductions	0.001	0.792	0.839	0.910	0.966					
<b>Subtotal Administration</b>		<b>\$63.662</b>	<b>\$99.564</b>	<b>\$47.174</b>	<b>\$33.220</b>	<b>\$44.924</b>					
Vehicle Expense Reduction: MTAPD Vehicles	3. Non-Personnel Expense Reductions	-	\$3.550	-	-	-					
<b>Agency Submission</b>		<b>\$63.662</b>	<b>\$103.114</b>	<b>\$47.174</b>	<b>\$33.220</b>	<b>\$44.924</b>					
<b>Total Category 1 Overtime Spending Reduction:</b>		<b>\$0.283</b>	<b>\$0.449</b>	<b>\$0.466</b>	<b>\$0.483</b>	<b>\$0.483</b>					
<b>Total Category 2 Consulting Contract Reduction:</b>		<b>46.697</b>	<b>83.047</b>	<b>30.170</b>	<b>18.630</b>	<b>30.260</b>					
<b>Total Category 3 Non-Personnel Expense Reduction:</b>		<b>16.682</b>	<b>19.618</b>	<b>16.539</b>	<b>14.107</b>	<b>14.181</b>					
<b>Total Additional Savings Actions:</b>		<b>\$63.662</b>	<b>\$103.114</b>	<b>\$47.174</b>	<b>\$33.220</b>	<b>\$44.924</b>					

Note:  
This report shows each savings initiative by category for the purposes of tracking. These savings were originally presented in the 2020 November Plan below-the-line and have been incorporated into Agency baselines.

**MTA HEADQUARTERS**  
**February Financial Plan 2021 - 2024**  
**2021 Additional Savings Actions**

**Category by Function:** Administrative

**Program:** Eliminate the usage of overtime for administrative staff at HQ

**Background Details:** Eliminate the usage of overtime for administrative staff at HQ

**Program Description/ Implementation Plan:** With the implementation of this savings action, administrative departments were notified that employees could no longer incur overtime.

**Program Implementation Date:** 9/1/2020      **When will savings begin?:** 9/1/2020

**Are these savings recurring?:** Yes

**Other Issues:**

	Favorable/(Unfavorable)				
	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
<i>Financial Impact (Operating):</i>					
Net Cash Savings (in millions)	<b>\$0.283</b>	<b>\$0.449</b>	<b>\$0.466</b>	<b>\$0.483</b>	<b>\$0.483</b>
<i>Total Positions Required:</i>	0	0	0	0	0

**MTA HEADQUARTERS  
February Financial Plan 2021 - 2024  
2021 Additional Savings Actions**

**Category by Function:** Administrative

**Program:** Procurement Consulting Services - Reduce 24 contractors by 50%

<b>Background Details:</b>	Procurement Consulting Services - Reduce 24 contractors by 50%
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<b>Program Description/ Implementation Plan:</b>			
<b>Program Implementation Date:</b>	9/1/2020	<b>When will savings begin?:</b>	9/1/2020
		<b>Are these savings recurring?:</b>	No
<b>Other Issues:</b>			

	Favorable/(Unfavorable)				
	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
<i>Financial Impact (Operating):</i>					
Net Cash Savings (in millions)	<b>\$0.272</b>	<b>\$1.640</b>			
<i>Total Positions Required:</i>	0	0	0	0	0

**MTA HEADQUARTERS**  
**February Financial Plan 2021 - 2024**  
**2021 Additional Savings Actions**

**Category by Function:** Administrative

**Program:** IT Consulting Services: Phase 1 - release 40 contractors by Sept. 1, 2020  
Phase 2 - release 99 contractors by Jan. 1, 2021

**Background Details:** IT Consulting Services: Phase 1 - release 40 contractors by Sept. 1, 2020  
Phase 2 - release 99 contractors by Jan. 1, 2021

**Program Description/ Implementation Plan:**

**Program Implementation Date:** 1/1/2020      **When will savings begin?:** 1/1/2020  
**Are these savings recurring?:** No

**Other Issues:**

	Favorable/(Unfavorable)				
	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
<i>Financial Impact (Operating):</i>					
Net Cash Savings (in millions)	<b>\$3.500</b>	<b>\$12.600</b>	<b>\$12.600</b>	<b>\$0.000</b>	<b>\$0.000</b>
<i>Total Positions Required:</i>	0	0	0	0	0

**MTA HEADQUARTERS**  
**February Financial Plan 2021 - 2024**  
**2021 Additional Savings Actions**

**Category by Function:** Administrative  
**Program:** IT Other - Reduce printing, renegotiate cellular services

**Background Details:** IT Other - Reduce printing, renegotiate cellular services

**Program Description/ Implementation Plan:**

**Program Implementation Date:** 9/1/2020      **When will savings begin?:** 9/1/2020  
**Are these savings recurring?:** Yes

**Other Issues:**

	Favorable/(Unfavorable)				
	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
<i>Financial Impact (Operating):</i>					
Net Cash Savings (in millions)	\$1.400	\$3.000	\$3.000	\$3.000	\$3.000
<i>Total Positions Required:</i>	0	0	0	0	0

**MTA HEADQUARTERS**  
**February Financial Plan 2021 - 2024**  
**2021 Additional Savings Actions**

**Category by Function:** Administrative

**Program:** EAM Consulting Implementation - Utilize existing systems at B&T and LIRR rather than replace them

**Background Details:** EAM Consulting Implementation - Utilize existing systems at B&T and LIRR rather than replace them

**Program Description/ Implementation Plan:**

**Program Implementation Date:** 9/1/2020      **When will savings begin?:** 9/1/2020

**Are these savings recurring?:** Yes

**Other Issues:**

	Favorable/(Unfavorable)				
	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
<i>Financial Impact (Operating):</i>					
Net Cash Savings (in millions)	\$12.345	\$9.287	\$8.820	\$9.880	\$21.510
<i>Total Positions Required:</i>	0	0	0	0	0

**MTA HEADQUARTERS**  
**February Financial Plan 2021 - 2024**  
**2021 Additional Savings Actions**

**Category by Function:** Administrative  
**Program:** EAM IT Reductions

<b>Background Details:</b>	Reductions in IT costs necessary to support the EAM program
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<b>Program Description/ Implementation Plan:</b>			
<b>Program Implementation Date:</b>	9/1/2020	<b>When will savings begin?:</b>	9/1/2020
		<b>Are these savings recurring?:</b>	Yes
<b>Other Issues:</b>			

	Favorable/(Unfavorable)				
	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
<i>Financial Impact (Operating):</i>					
Net Cash Savings (in millions)	\$4.180	\$6.520	\$5.750	\$5.750	\$5.750
<i>Total Positions Required:</i>	0	0	0	0	0

**MTA HEADQUARTERS**  
**February Financial Plan 2021 - 2024**  
**2021 Additional Savings Actions**

**Category by Function:** Administrative

**Program:** Reduction in Transformation consulting costs

<b>Background Details:</b>	Reduction in the usage of outside support costs for the MTA Transformation.
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<b>Program Description/ Implementation Plan:</b>			
<b>Program Implementation Date:</b>	9/1/2020	<b>When will savings begin?:</b>	9/1/2020
		<b>Are these savings recurring?:</b>	No
<b>Other Issues:</b>			

	Favorable/(Unfavorable)				
	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
<i>Financial Impact (Operating):</i>					
Net Cash Savings (in millions)	\$25.000	\$50.000	\$0.000	\$0.000	\$0.000
<i>Total Positions Required:</i>	0	0	0	0	0

**MTA HEADQUARTERS  
February Financial Plan 2021 - 2024  
2021 Additional Savings Actions**

**Category by Function:** Administrative

**Program:** Vehicle Expense Reduction: Eliminate MTAPD car wash expenses

**Background Details:** Vehicle Expense Reduction: Eliminate MTAPD car wash expenses

**Program Description/  
Implementation Plan:**

**Program Implementation Date:** 1/1/2020      **When will savings begin?:** 1/1/2020  
**Are these savings recurring?:** Yes

**Other Issues:**

	Favorable/(Unfavorable)				
	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
<i>Financial Impact (Operating):</i>					
Net Cash Savings (in millions)	<b>\$0.011</b>	<b>\$0.016</b>	<b>\$0.016</b>	<b>\$0.016</b>	<b>\$0.016</b>
<i>Total Positions Required:</i>	0	0	0	0	0

**MTA HEADQUARTERS**  
**February Financial Plan 2021 - 2024**  
**2021 Additional Savings Actions**

**Category by Function:** Administrative  
**Program:** Reduction to Market Research costs

<b>Background Details:</b>	Reduction to Market Research costs
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<b>Program Description/ Implementation Plan:</b>			
<b>Program Implementation Date:</b>	1/1/2020	<b>When will savings begin?:</b>	1/1/2020
		<b>Are these savings recurring?:</b>	Yes
<b>Other Issues:</b>			

	Favorable/(Unfavorable)				
	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
<i>Financial Impact (Operating):</i>					
Net Cash Savings (in millions)	<b>\$0.456</b>	<b>\$0.462</b>	<b>\$0.474</b>	<b>\$0.489</b>	<b>\$0.489</b>
<i>Total Positions Required:</i>	0	0	0	0	0

**MTA HEADQUARTERS  
February Financial Plan 2021 - 2024  
2021 Additional Savings Actions**

**Category by Function:** Administrative  
**Program:** NYS Assessment

<b>Background Details:</b>	Elimination of NYS Assessment to the MTA
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<b>Program Description/ Implementation Plan:</b>			
<b>Program Implementation Date:</b>	11/1/2020	<b>When will savings begin?:</b>	11/1/2020
		<b>Are these savings recurring?:</b>	Yes
<b>Other Issues:</b>			

	Favorable/(Unfavorable)				
	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
<i>Financial Impact (Operating):</i>					
Net Cash Savings (in millions)	<b>\$5.000</b>	<b>\$5.000</b>	<b>\$5.000</b>	<b>\$5.000</b>	<b>\$5.000</b>
<i>Total Positions Required:</i>	0	0	0	0	0

**MTA HEADQUARTERS  
February Financial Plan 2021 - 2024  
2021 Additional Savings Actions**

**Category by Function:** Administrative  
**Program:** Energy Management System

<b>Background Details:</b>	Energy Management System
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<b>Program Description/ Implementation Plan:</b>			
<b>Program Implementation Date:</b>	1/1/2020	<b>When will savings begin?:</b>	1/1/2020
		<b>Are these savings recurring?:</b>	Yes
<b>Other Issues:</b>			

	Favorable/(Unfavorable)				
	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
<i>Financial Impact (Operating):</i>					
Net Cash Savings (in millions)	<b>\$6.196</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<i>Total Positions Required:</i>	0	0	0	0	0

**MTA HEADQUARTERS  
February Financial Plan 2021 - 2024  
2021 Additional Savings Actions**

**Category by Function:** Administrative

**Program:** Transit Museum

<b>Background Details:</b>	Reduction in Transit Museum inventory purchases to reflect lower museum store retail sales
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<b>Program Description/ Implementation Plan:</b>			
<b>Program Implementation Date:</b>	9/1/2020	<b>When will savings begin?:</b>	9/1/2020
		<b>Are these savings recurring?:</b>	No
<b>Other Issues:</b>			

	Favorable/(Unfavorable)				
	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
<i>Financial Impact (Operating):</i>					
Net Cash Savings (in millions)	\$0.500	\$0.000	\$0.000	\$0.000	\$0.000
<i>Total Positions Required:</i>	0	0	0	0	0

**MTA HEADQUARTERS  
February Financial Plan 2021 - 2024  
2021 Additional Savings Actions**

**Category by Function:** Administrative  
**Program:** Eliminate all culinary services

<b>Background Details:</b>	Eliminate all culinary services
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<b>Program Description/ Implementation Plan:</b>			
<b>Program Implementation Date:</b>	9/1/2020	<b>When will savings begin?:</b>	9/1/2020
		<b>Are these savings recurring?:</b>	Yes
<b>Other Issues:</b>			

	Favorable/(Unfavorable)				
	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
<i>Financial Impact (Operating):</i>					
Net Cash Savings (in millions)	\$0.060	\$0.068	\$0.070	\$0.072	\$0.072
<i>Total Positions Required:</i>	0	0	0	0	0

**MTA HEADQUARTERS**  
**February Financial Plan 2021 - 2024**  
**2021 Additional Savings Actions**

**Category by Function:** Administrative  
**Program:** Outside and Government Lobbying costs

**Background Details:** Eliminate Outside and Government Lobbying costs

**Program Description/ Implementation Plan:**

**Program Implementation Date:** 9/1/2020      **When will savings begin?:** 9/1/2020  
**Are these savings recurring?:** Yes

**Other Issues:**

	Favorable/(Unfavorable)				
	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
<i>Financial Impact (Operating):</i>					
Net Cash Savings (in millions)	<b>\$0.186</b>	<b>\$0.189</b>	<b>\$0.193</b>	<b>\$0.199</b>	<b>\$0.199</b>
<i>Total Positions Required:</i>	0	0	0	0	0

**MTA HEADQUARTERS**  
**February Financial Plan 2021 - 2024**  
**2021 Additional Savings Actions**

**Category by Function:** Administrative  
**Program:** Reduction of Corporate Miscellaneous Business Expenses

<b>Background Details:</b>	Reduction of Corporate Miscellaneous Business Expenses
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<b>Program Description/ Implementation Plan:</b>			
<b>Program Implementation Date:</b>	1/1/2020	<b>When will savings begin?:</b>	1/1/2020
		<b>Are these savings recurring?:</b>	Yes
<b>Other Issues:</b>			

	Favorable/(Unfavorable)				
	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
<i>Financial Impact (Operating):</i>					
Net Cash Savings (in millions)	\$0.730	\$0.400	\$0.400	\$0.400	\$0.400
<i>Total Positions Required:</i>	0	0	0	0	0

**MTA HEADQUARTERS  
February Financial Plan 2021 - 2024  
2021 Additional Savings Actions**

**Category by Function:** Administrative  
**Program:** MTA IT Data Center Savings

**Background Details:** MTA IT Data Center Savings resulting from favorably negotiated contract terms.

**Program Description/  
Implementation Plan:**

**Program Implementation Date:** 1/1/2021      **When will savings begin?:** 1/1/2021  
**Are these savings recurring?:** Yes

**Other Issues:**

	Favorable/(Unfavorable)				
	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
<i>Financial Impact (Operating):</i>					
Net Cash Savings (in millions)	<b>\$0.000</b>	<b>\$4.900</b>	<b>\$4.900</b>	<b>\$4.900</b>	<b>\$4.900</b>
<i>Total Positions Required:</i>	0	0	0	0	0

**MTA HEADQUARTERS**  
**February Financial Plan 2021 - 2024**  
**2021 Additional Savings Actions**

**Category by Function:** Administrative  
**Program:** Additional EAM IT savings

<b>Background Details:</b>	Additional EAM IT savings
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<b>Program Description/ Implementation Plan:</b>			
<b>Program Implementation Date:</b>	1/1/2020	<b>When will savings begin?:</b>	1/1/2020
		<b>Are these savings recurring?:</b>	Yes
<b>Other Issues:</b>			

	Favorable/(Unfavorable)				
	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
<i>Financial Impact (Operating):</i>					
Net Cash Savings (in millions)	\$1.000	\$1.000	\$1.000	\$1.000	\$1.000
<i>Total Positions Required:</i>	0	0	0	0	0

**MTA HEADQUARTERS**  
**February Financial Plan 2021 - 2024**  
**2021 Additional Savings Actions**

**Category by Function:** Administrative

**Program:** Reduction to cellular/data costs and reductions in laptop/desktop purchases

**Background Details:** Reduction to cellular/data costs and reductions in laptop/desktop purchases

**Program Description/ Implementation Plan:**

**Program Implementation Date:** 1/1/2020      **When will savings begin?:** 1/1/2020  
**Are these savings recurring?:** Yes

**Other Issues:**

	Favorable/(Unfavorable)				
	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
<i>Financial Impact (Operating):</i>					
Net Cash Savings (in millions)	<b>\$0.000</b>	<b>\$1.676</b>	<b>\$2.146</b>	<b>\$0.000</b>	<b>\$0.000</b>
<i>Total Positions Required:</i>	0	0	0	0	0

**MTA HEADQUARTERS**  
**February Financial Plan 2021 - 2024**  
**2021 Additional Savings Actions**

**Category by Function:** Administrative

**Program:** Less physical mail and forms, use of electronic signatures

<b>Background Details:</b>	Less physical mail and forms, use of electronic signatures
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<b>Program Description/ Implementation Plan:</b>			
<b>Program Implementation Date:</b>	1/1/2020	<b>When will savings begin?:</b>	1/1/2020
		<b>Are these savings recurring?:</b>	Yes
<b>Other Issues:</b>			

	Favorable/(Unfavorable)				
	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
<i>Financial Impact (Operating):</i>					
Net Cash Savings (in millions)	<b>\$0.400</b>	<b>\$0.334</b>	<b>\$0.330</b>	<b>\$0.324</b>	<b>\$0.318</b>
<i>Total Positions Required:</i>	0	0	0	0	0

**MTA HEADQUARTERS**  
**February Financial Plan 2021 - 2024**  
**2021 Additional Savings Actions**

**Category by Function:** Administrative

**Program:** Less office supply usage due to lower building occupancy levels

**Background Details:** Lower office supply usage due to lower building occupancy levels

**Program Description/ Implementation Plan:**

**Program Implementation Date:** 9/1/2020      **When will savings begin?:** 9/1/2020  
**Are these savings recurring?:** Yes

**Other Issues:**

	Favorable/(Unfavorable)				
	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
<i>Financial Impact (Operating):</i>					
Net Cash Savings (in millions)	<b>\$0.602</b>	<b>\$0.213</b>	<b>\$0.218</b>	<b>\$0.213</b>	<b>\$0.236</b>
<i>Total Positions Required:</i>	0	0	0	0	0

**MTA HEADQUARTERS**  
**February Financial Plan 2021 - 2024**  
**2021 Additional Savings Actions**

**Category by Function:** Administrative  
**Program:** Travel Reduction: Reduce Travel by 50%

**Background Details:** Travel Reduction: Reduce Travel by 50%

**Program Description/ Implementation Plan:**

**Program Implementation Date:** 9/1/2020      **When will savings begin?:** 9/1/2020  
**Are these savings recurring?:** Yes

**Other Issues:**

	Favorable/(Unfavorable)				
	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
<i>Financial Impact (Operating):</i>					
Net Cash Savings (in millions)	<b>\$0.279</b>	<b>\$0.291</b>	<b>\$0.295</b>	<b>\$0.301</b>	<b>\$0.304</b>
<i>Total Positions Required:</i>	0	0	0	0	0

**MTA HEADQUARTERS  
February Financial Plan 2021 - 2024  
2021 Additional Savings Actions**

**Category by Function:** Administrative

**Program:** CBRE Property Management - 10% savings

<b>Background Details:</b>	Reduced CBRE Property Management fees- 10% savings
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<b>Program Description/ Implementation Plan:</b>			
<b>Program Implementation Date:</b>	9/1/2020	<b>When will savings begin?:</b>	9/1/2020
		<b>Are these savings recurring?:</b>	No
<b>Other Issues:</b>			

	Favorable/(Unfavorable)				
	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
<i>Financial Impact (Operating):</i>					
Net Cash Savings (in millions)	\$0.210	\$0.000	\$0.000	\$0.000	\$0.000
<i>Total Positions Required:</i>	0	0	0	0	0

**MTA HEADQUARTERS  
February Financial Plan 2021 - 2024  
2021 Additional Savings Actions**

**Category by Function:** Administrative  
**Program:** Reductions in office equipment - leases/rentals

<b>Background Details:</b>	Reductions in office equipment - leases/rentals
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<b>Program Description/ Implementation Plan:</b>			
<b>Program Implementation Date:</b>	9/1/2020	<b>When will savings begin?:</b>	9/1/2020
		<b>Are these savings recurring?:</b>	Yes
<b>Other Issues:</b>			

	Favorable/(Unfavorable)				
	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
<i>Financial Impact (Operating):</i>					
Net Cash Savings (in millions)	<b>\$0.027</b>	<b>\$0.018</b>	<b>\$0.019</b>	<b>\$0.019</b>	<b>\$0.019</b>
<i>Total Positions Required:</i>	0	0	0	0	0

**MTA HEADQUARTERS  
February Financial Plan 2021 - 2024  
2021 Additional Savings Actions**

**Category by Function:** Administrative  
**Program:** Reductions in office furniture purchases

<b>Background Details:</b>	Reductions in office furniture purchases
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<b>Program Description/ Implementation Plan:</b>			
<b>Program Implementation Date:</b>	9/1/2020	<b>When will savings begin?:</b>	9/1/2020
		<b>Are these savings recurring?:</b>	Yes
<b>Other Issues:</b>			

	Favorable/(Unfavorable)				
	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
<i>Financial Impact (Operating):</i>					
Net Cash Savings (in millions)	\$0.139	\$0.171	\$0.084	\$0.088	\$0.087
<i>Total Positions Required:</i>	0	0	0	0	0

**MTA HEADQUARTERS**  
**February Financial Plan 2021 - 2024**  
**2021 Additional Savings Actions**

**Category by Function:** Administrative  
**Program:** Reductions in advertising/marketing/promo expenses

<b>Background Details:</b>	Reductions in advertising/marketing/promo expenses
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<b>Program Description/ Implementation Plan:</b>			
<b>Program Implementation Date:</b>	1/1/2020	<b>When will savings begin?:</b>	1/1/2020
		<b>Are these savings recurring?:</b>	Yes
<b>Other Issues:</b>			

	Favorable/(Unfavorable)				
	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
<i>Financial Impact (Operating):</i>					
Net Cash Savings (in millions)	<b>\$0.134</b>	<b>\$0.048</b>	<b>\$0.051</b>	<b>\$0.055</b>	<b>\$0.055</b>
<i>Total Positions Required:</i>	0	0	0	0	0

**MTA HEADQUARTERS**  
**February Financial Plan 2021 - 2024**  
**2021 Additional Savings Actions**

**Category by Function:** Administrative

**Program:** Membership Reduction: Reductions in membership dues and subscription fees

<b>Background Details:</b>	Membership Reduction: Reductions in membership dues and subscription fees
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<b>Program Description/ Implementation Plan:</b>			
<b>Program Implementation Date:</b>	9/1/2020	<b>When will savings begin?:</b>	9/1/2020
		<b>Are these savings recurring?:</b>	Yes
<b>Other Issues:</b>			

	Favorable/(Unfavorable)				
	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
<i>Financial Impact (Operating):</i>					
Net Cash Savings (in millions)	<b>\$0.751</b>	<b>\$0.492</b>	<b>\$0.505</b>	<b>\$0.120</b>	<b>\$0.120</b>
<i>Total Positions Required:</i>	0	0	0	0	0

**MTA HEADQUARTERS  
February Financial Plan 2021 - 2024  
2021 Additional Savings Actions**

**Category by Function:** Administrative  
**Program:** Eliminate 2021 MTA PD fleet replacement purchases

**Background Details:** Eliminate 2021 MTA PD fleet replacement purchases

**Program Description/  
Implementation Plan:**

**Program Implementation Date:** 1/1/2021      **When will savings begin?:** 1/1/2021  
**Are these savings recurring?:** No

**Other Issues:**

	Favorable/(Unfavorable)				
	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
<i>Financial Impact (Operating):</i>					
Net Cash Savings (in millions)	<b>\$0.000</b>	<b>\$3.550</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<i>Total Positions Required:</i>	0	0	0	0	0

**MTA HEADQUARTERS  
February Financial Plan 2021 - 2024  
2021 Additional Savings Actions**

**Category by Function:** Administrative

**Program:** Additional Procurement Savings

<b>Background Details:</b>	Additional Procurement Savings
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<b>Program Description/ Implementation Plan:</b>			
<b>Program Implementation Date:</b>	1/1/2020	<b>When will savings begin?:</b>	1/1/2020
		<b>Are these savings recurring?:</b>	Yes
<b>Other Issues:</b>			

	Favorable/(Unfavorable)				
	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
<i>Financial Impact (Operating):</i>					
Net Cash Savings (in millions)	<b>\$0.001</b>	<b>\$0.792</b>	<b>\$0.839</b>	<b>\$0.910</b>	<b>\$0.966</b>
<i>Total Positions Required:</i>	0	0	0	0	0

**MTA HEADQUARTERS**  
**February Financial Plan 2021 - 2024**  
**Total Positions by Function and Department**  
**Non-Reimbursable/Reimbursable and Full-Time/Full-Time Equivalents**

	<b>2020 Final Estimate</b>	<b>2021 Adopted Budget</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>
Office of Chairman and CEO	6	4	4	4	4
Transformation Management Office	50	30	30	30	29
Enterprise Asset Management	7	6	6	6	6
Agency Operations & Initiative	1	1	1	1	1
Office of Counselor to the Chairman	1	1	1	1	1
Office of Chief of Staff	3	1	1	1	1
Federal Affairs	1	1	1	1	1
Government and Community Affairs	4	4	4	4	4
Permanent Citizens Advisory Committee (PCAC)	5	5	5	5	5
Corporate Account	0	0	0	0	0
<b>Auditor General</b>					
MTA Audit	60	59	59	59	59
<b>Chief Financial Officer</b>					
Office of Chief Financial Officer	7	7	7	7	7
Comptroller's Office	17	16	16	16	16
Management & Budget	15	15	15	15	15
Director of Finance	6	6	6	6	6
Treasury	16	16	16	16	16
Capital Program Funding	11	10	10	10	10
Risk and Insurance Management	21	21	21	21	21
Construction Oversight	5	5	5	5	5
Strategic Initiatives	3	3	3	3	3
	101	99	99	99	99
<b>Chief Safety Officer</b>					
Office of Safety	12	12	12	12	12
Environmental, Sustainability & Compliance	4	4	4	4	4
MTA Arts & Design	10	9	9	9	9
Occupational Health & Safety	45	47	47	47	47
	71	72	72	72	72
<b>Chief People Officer</b>					
Human Resources	25	22	22	22	22
Office of Labor Relations	10	9	9	9	9
Pensions	57	55	55	55	55
	92	86	86	86	86
<b>Chief Procurement Officer</b>					
MTA Procurement	76	68	68	68	68
<b>Chief Technology Officer</b>					
MTA Information Technology	962	937	937	937	937
<b>Chief Operating Officer</b>					
Office of the COO	7	6	6	6	6
New Fare Payment System	24	24	24	24	24
	31	30	30	30	30

**MTA HEADQUARTERS**  
**February Financial Plan 2021 - 2024**  
**Total Positions by Function and Department**  
**Non-Reimbursable/Reimbursable and Full-Time/Full-Time Equivalents**

	<b>2020 Final Estimate</b>	<b>2021 Adopted Budget</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>
<b>General Counsel</b>					
Office of General Counsel	49	48	48	48	48
Compliance	9	8	8	8	8
Records Management	1	1	1	1	1
	59	57	57	57	57
<b>Chief Diversity Officer</b>					
Office of Diversity	1	1	1	1	1
MWDBE/ DBE Contract Integrity	13	13	13	13	13
Office of Civil Rights	9	8	8	8	8
	23	22	22	22	22
<b>Chief Communications Officer</b>					
Corp. Affairs and Comm.	2	2	2	2	2
External Communication	18	18	18	18	18
Market Research	4	4	4	4	4
Marketing	6	4	4	4	4
	30	28	28	28	28
<b>Chief Development Officer (MTA C&amp;D)</b>					
Office of Capital Programs	1	0	0	0	0
Capital Program Management	11	0	0	0	0
Dir. Of Facilities and Support	4	0	0	0	0
Office Services	13	0	0	0	0
Transit Oriented Development	7	0	0	0	0
Real Estate Operations	33	0	0	0	0
Deputy CDO, Planning	3	0	0	0	0
Spec. Project Develop/Planning	6	0	0	0	0
Transit Advertising & Media	3	0	0	0	0
GCT Development	2	0	0	0	0
	83	0	0	0	0
<b>Transit Museum</b>					
Transit Museum Operations	8	6	6	6	6
Retail Operations	4	3	3	3	3
	12	9	9	9	9
<b>Business Service Center</b>	288	274	274	274	274
<b>Total Administration</b>	1,966	1,794	1,794	1,794	1,793
<b>Public Safety</b>	1,363	1,442	1,442	1,442	1,442
<b>Baseline Total Positions</b>	3,329	3,236	3,236	3,236	3,235
<i>Non-Reimbursable</i>	3,232	3,143	3,143	3,143	3,142
<i>Reimbursable</i>	97	93	93	93	93
<i>Full-Time</i>	3,329	3,236	3,236	3,236	3,235
<i>Full-Time Equivalents</i>	-	-	-	-	-

**MTA HEADQUARTERS**  
**February Financial Plan 2021 - 2024**  
**Total Positions by Functional and Occupational Group**  
**Non-Reimbursable and Reimbursable**

FUNCTION / OCCUPATIONAL GROUP	Final Estimate 2020	Adopted Budget 2021	2022	2023	2024
<b>Administration</b>					
Managers/Supervisors	608	501	501	501	500
Professional/Technical/Clerical	1,358	1,293	1,293	1,293	1,293
Operational Hourlies	0	0	0	0	0
<b>Total Administration Headcount</b>	<b>1,966</b>	<b>1,794</b>	<b>1,794</b>	<b>1,794</b>	<b>1,793</b>
<b>Operations</b>					
Managers/Supervisors	0	0	0	0	0
Professional/Technical/Clerical	0	0	0	0	0
Operational Hourlies	0	0	0	0	0
<b>Total Operations Headcount</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Maintenance</b>					
Managers/Supervisors	0	0	0	0	0
Professional/Technical/Clerical	0	0	0	0	0
Operational Hourlies	0	0	0	0	0
<b>Total Maintenance Headcount</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Engineering / Capital</b>					
Managers/Supervisors	0	0	0	0	0
Professional/Technical/Clerical	0	0	0	0	0
Operational Hourlies	0	0	0	0	0
<b>Total Engineering Headcount</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Public Safety</b>					
Managers/Supervisors	245	244	244	244	244
Professional, Technical, Clerical	61	60	60	60	60
Operational Hourlies	1,057	1,138	1,138	1,138	1,138
<b>Total Public Safety Headcount</b>	<b>1,363</b>	<b>1,442</b>	<b>1,442</b>	<b>1,442</b>	<b>1,442</b>
<b>Total Positions</b>					
Managers/Supervisors	853	745	745	745	744
Professional, Technical, Clerical	1,419	1,353	1,353	1,353	1,353
Operational Hourlies	1,057	1,138	1,138	1,138	1,138
<b>Total Positions</b>	<b>3,329</b>	<b>3,236</b>	<b>3,236</b>	<b>3,236</b>	<b>3,235</b>

**MTA HEADQUARTERS**  
**February Financial Plan - 2021 Adopted Budget**  
**Accrual Statement of Operations By Category**

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Non-Reimbursable</b>													
<b>Operating Revenue</b>													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<i>Other Operating Revenue</i>													
Rental Income	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Advertising	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other	0.556	0.556	0.556	0.556	0.556	0.556	0.556	0.556	10.556	0.556	0.556	0.556	16.678
Other Operating Revenue	0.556	0.556	0.556	0.556	0.556	0.556	0.556	0.556	10.556	0.556	0.556	0.556	16.678
<b>Total Revenues</b>	<b>\$0.556</b>	<b>\$0.556</b>	<b>\$0.556</b>	<b>\$0.556</b>	<b>\$0.556</b>	<b>\$0.556</b>	<b>\$0.556</b>	<b>\$0.556</b>	<b>\$10.556</b>	<b>\$0.556</b>	<b>\$0.556</b>	<b>\$0.556</b>	<b>\$16.678</b>
<b>Operating Expenses</b>													
<b>Labor:</b>													
Payroll	\$27.886	\$25.328	\$25.329	\$25.354	\$25.355	\$25.597	\$28.365	\$25.795	\$25.796	\$26.069	\$26.137	\$26.637	\$313.648
Overtime	2.567	2.410	2.392	2.392	2.535	2.476	2.593	2.539	2.414	2.412	2.424	2.559	29.713
Health and Welfare	5.761	5.750	5.750	5.754	5.754	5.754	5.796	5.785	5.785	5.786	5.785	5.787	69.247
OPEB Current Payments	0.188	0.188	4.519	0.188	0.188	4.519	0.188	0.188	4.519	0.188	0.188	4.400	19.460
Pension	2.624	2.624	15.978	2.624	2.624	16.024	2.668	2.668	16.246	2.669	2.669	16.726	86.142
Other Fringe Benefits	3.208	3.003	3.004	3.006	3.006	3.000	3.254	3.035	3.008	2.974	2.899	2.804	36.200
Reimbursable Overhead	(3.917)	(3.917)	(3.917)	(3.917)	(3.917)	(3.917)	(3.917)	(3.917)	(3.917)	(3.917)	(3.917)	(14.610)	(57.703)
<b>Total Labor Expenses</b>	<b>\$38.316</b>	<b>\$35.386</b>	<b>\$53.053</b>	<b>\$35.401</b>	<b>\$35.544</b>	<b>\$53.453</b>	<b>\$38.946</b>	<b>\$36.093</b>	<b>\$53.850</b>	<b>\$36.180</b>	<b>\$36.186</b>	<b>\$44.302</b>	<b>\$496.709</b>
<b>Non-Labor:</b>													
Electric Power	\$0.103	\$0.103	\$0.121	\$0.076	\$0.160	\$0.160	\$0.160	\$0.160	\$0.160	\$0.160	\$0.160	\$0.163	\$1.690
Fuel	0.063	0.052	0.048	0.056	0.130	0.137	0.130	0.130	0.130	0.130	0.130	0.139	1.276
Insurance	0.017	0.018	0.353	0.483	0.214	0.335	0.017	0.017	0.291	0.246	0.010	0.517	2.521
Claims	0.214	0.000	0.536	0.000	0.000	0.536	0.000	0.000	0.536	0.000	0.000	0.535	2.356
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	2.799	2.437	2.499	2.363	2.599	14.597	2.606	2.619	2.605	2.604	2.619	2.604	42.953
Professional Services Contracts	22.161	22.930	22.767	23.003	22.966	22.963	25.609	22.987	23.420	23.293	29.081	13.559	274.739
Materials and Supplies	0.010	0.010	0.010	0.010	0.010	0.010	0.010	0.010	0.010	0.010	0.010	0.010	0.123
<i>Other Business Expenses</i>													
MTA Internal Subsidy	0.000	0.000	0.000	7.000	0.000	5.851	0.000	0.000	0.000	0.000	0.000	0.000	12.851
Other	0.323	0.387	0.451	0.468	0.564	0.659	0.598	0.568	0.563	0.568	1.023	0.644	6.818
Other Business Expenses	0.323	0.387	0.451	7.468	0.564	6.510	0.598	0.568	0.563	0.568	1.023	0.644	19.669
<b>Total Non-Labor Expenses</b>	<b>\$25.691</b>	<b>\$25.938</b>	<b>\$26.786</b>	<b>\$33.460</b>	<b>\$26.645</b>	<b>\$45.249</b>	<b>\$29.131</b>	<b>\$26.492</b>	<b>\$27.716</b>	<b>\$27.011</b>	<b>\$33.035</b>	<b>\$18.173</b>	<b>\$345.326</b>
<b>Other Expense Adjustments:</b>													
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses</b>	<b>\$64.007</b>	<b>\$61.324</b>	<b>\$79.839</b>	<b>\$68.860</b>	<b>\$62.189</b>	<b>\$98.702</b>	<b>\$68.077</b>	<b>\$62.584</b>	<b>\$81.567</b>	<b>\$63.191</b>	<b>\$69.220</b>	<b>\$62.474</b>	<b>\$842.035</b>
Depreciation	\$3.266	\$3.266	\$3.266	\$3.266	\$3.266	\$3.266	\$3.265	\$3.265	\$3.265	\$3.265	\$3.265	\$3.265	\$39.188
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
GASB 75 OPEB Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	52.894	52.894
GASB 68 Pension Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	(0.113)	(0.113)
Environmental Remediation	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Expenses After Non-Cash Liability Adjs.</b>	<b>\$67.273</b>	<b>\$64.590</b>	<b>\$83.105</b>	<b>\$72.126</b>	<b>\$65.455</b>	<b>\$101.969</b>	<b>\$71.342</b>	<b>\$65.849</b>	<b>\$84.832</b>	<b>\$66.457</b>	<b>\$72.485</b>	<b>\$118.521</b>	<b>\$934.005</b>
<b>Net Surplus/(Deficit)</b>	<b>(\$66.717)</b>	<b>(\$64.033)</b>	<b>(\$82.549)</b>	<b>(\$71.570)</b>	<b>(\$64.899)</b>	<b>(\$101.412)</b>	<b>(\$70.786)</b>	<b>(\$65.293)</b>	<b>(\$74.275)</b>	<b>(\$65.900)</b>	<b>(\$71.929)</b>	<b>(\$117.964)</b>	<b>(\$917.327)</b>

-- Differences are due to rounding

**MTA HEADQUARTERS**  
**February Financial Plan - 2021 Adopted Budget**  
**Accrual Statement of Operations By Category**

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Reimbursable</b>													
<b>Operating Revenue</b>													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	5.663	6.265	5.954	6.172	6.065	6.045	6.059	6.078	6.058	6.055	6.073	24.522	91.010
<b>Total Revenues</b>	<b>\$5.663</b>	<b>\$6.265</b>	<b>\$5.954</b>	<b>\$6.172</b>	<b>\$6.065</b>	<b>\$6.045</b>	<b>\$6.059</b>	<b>\$6.078</b>	<b>\$6.058</b>	<b>\$6.055</b>	<b>\$6.073</b>	<b>\$24.522</b>	<b>\$91.010</b>
<b>Operating Expenses</b>													
<b>Labor:</b>													
Payroll	\$0.573	\$0.573	\$0.573	\$0.573	\$0.573	\$0.573	\$0.584	\$0.584	\$0.584	\$0.584	\$0.584	\$0.584	\$6.939
Overtime	0.227	0.227	0.227	0.227	0.227	0.227	0.227	0.227	0.227	0.227	0.227	0.227	2.727
Health and Welfare	0.116	0.116	0.116	0.116	0.116	0.116	0.117	0.117	0.117	0.117	0.117	0.117	1.398
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Pension	0.073	0.073	0.073	0.073	0.073	0.073	0.075	0.075	0.075	0.075	0.075	0.075	0.890
Other Fringe Benefits	0.063	0.063	0.063	0.063	0.063	0.063	0.064	0.064	0.064	0.064	0.058	0.055	0.744
Reimbursable Overhead	3.917	3.917	3.917	3.917	3.917	3.917	3.917	3.917	3.917	3.917	3.917	14.610	57.703
<b>Total Labor Expenses</b>	<b>\$4.970</b>	<b>\$4.970</b>	<b>\$4.970</b>	<b>\$4.970</b>	<b>\$4.970</b>	<b>\$4.970</b>	<b>\$4.985</b>	<b>\$4.985</b>	<b>\$4.985</b>	<b>\$4.981</b>	<b>\$4.979</b>	<b>\$15.668</b>	<b>\$70.401</b>
<b>Non-Labor:</b>													
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Insurance	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Claims	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Professional Services Contracts	0.692	1.294	0.979	1.195	1.090	1.070	1.070	1.090	1.070	1.070	1.090	8.850	20.559
Materials and Supplies	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Other Business Expenses</b>													
MTA Internal Subsidy	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other	0.001	0.002	0.006	0.007	0.006	0.006	0.004	0.004	0.004	0.004	0.004	0.004	0.050
Other Business Expenses	0.001	0.002	0.006	0.007	0.006	0.006	0.004	0.004	0.004	0.004	0.004	0.004	0.050
<b>Total Non-Labor Expenses</b>	<b>\$0.693</b>	<b>\$1.295</b>	<b>\$0.984</b>	<b>\$1.202</b>	<b>\$1.096</b>	<b>\$1.076</b>	<b>\$1.074</b>	<b>\$1.093</b>	<b>\$1.074</b>	<b>\$1.074</b>	<b>\$1.094</b>	<b>\$8.854</b>	<b>\$20.609</b>
<b>Other Expense Adjustments:</b>													
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>											
<b>Total Expenses</b>	<b>\$5.663</b>	<b>\$6.265</b>	<b>\$5.954</b>	<b>\$6.172</b>	<b>\$6.065</b>	<b>\$6.045</b>	<b>\$6.059</b>	<b>\$6.078</b>	<b>\$6.058</b>	<b>\$6.055</b>	<b>\$6.073</b>	<b>\$24.522</b>	<b>\$91.010</b>
<b>Net Surplus/(Deficit)</b>	<b>\$0.000</b>	<b>\$0.000</b>											

-- Differences are due to rounding

**MTA HEADQUARTERS**  
**February Financial Plan - 2021 Adopted Budget**  
**Accrual Statement of Operations By Category**

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Non-Reimbursable / Reimbursable</b>													
<b>Operating Revenue</b>													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<i>Other Operating Revenue</i>													
Rental Income	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Advertising	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other	0.556	0.556	0.556	0.556	0.556	0.556	0.556	0.556	10.556	0.556	0.556	0.556	16.678
Other Operating Revenue	0.556	0.556	0.556	0.556	0.556	0.556	0.556	0.556	10.556	0.556	0.556	0.556	16.678
Capital and Other Reimbursements	5.663	6.265	5.954	6.172	6.065	6.045	6.059	6.078	6.058	6.055	6.073	24.522	91.010
<b>Total Revenues</b>	<b>\$6.219</b>	<b>\$6.822</b>	<b>\$6.511</b>	<b>\$6.729</b>	<b>\$6.622</b>	<b>\$6.602</b>	<b>\$6.615</b>	<b>\$6.635</b>	<b>\$16.615</b>	<b>\$6.611</b>	<b>\$6.629</b>	<b>\$25.079</b>	<b>\$107.688</b>
<b>Operating Expenses</b>													
<b>Labor:</b>													
Payroll	\$28.458	\$25.901	\$25.901	\$25.927	\$25.927	\$26.170	\$28.949	\$26.379	\$26.380	\$26.653	\$26.721	\$27.221	\$320.587
Overtime	2.794	2.638	2.619	2.619	2.762	2.703	2.820	2.766	2.641	2.639	2.652	2.786	32.440
Health and Welfare	5.877	5.866	5.866	5.870	5.870	5.870	5.913	5.902	5.902	5.903	5.902	5.904	70.646
OPEB Current Payments	0.188	0.188	4.519	0.188	0.188	4.519	0.188	0.188	4.519	0.188	0.188	4.400	19.460
Pension	2.697	2.697	16.051	2.697	2.697	16.098	2.743	2.743	16.321	2.744	2.744	16.801	87.032
Other Fringe Benefits	3.271	3.066	3.066	3.069	3.069	3.063	3.319	3.099	3.072	3.034	2.958	2.859	36.944
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Labor Expenses</b>	<b>\$43.286</b>	<b>\$40.355</b>	<b>\$58.023</b>	<b>\$40.370</b>	<b>\$40.513</b>	<b>\$58.423</b>	<b>\$43.931</b>	<b>\$41.077</b>	<b>\$58.835</b>	<b>\$41.161</b>	<b>\$41.164</b>	<b>\$59.970</b>	<b>\$567.110</b>
<b>Non-Labor:</b>													
Electric Power	\$0.103	\$0.103	\$0.121	\$0.076	\$0.160	\$0.160	\$0.160	\$0.160	\$0.160	\$0.160	\$0.160	\$0.163	\$1.690
Fuel	0.063	0.052	0.048	0.056	0.130	0.137	0.130	0.130	0.130	0.130	0.130	0.139	1.276
Insurance	0.017	0.018	0.353	0.483	0.214	0.335	0.017	0.017	0.291	0.246	0.010	0.517	2.521
Claims	0.214	0.000	0.536	0.000	0.000	0.536	0.000	0.000	0.536	0.000	0.000	0.535	2.356
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	2.799	2.437	2.499	2.363	2.599	14.597	2.606	2.619	2.605	2.604	2.619	2.604	42.953
Professional Services Contracts	22.852	24.223	23.746	24.199	24.057	24.033	26.679	24.076	24.490	24.363	30.172	22.409	295.298
Materials and Supplies	0.010	0.010	0.010	0.010	0.010	0.010	0.010	0.010	0.010	0.010	0.010	0.010	0.123
<i>Other Business Expenses</i>													
MTA Internal Subsidy	0.000	0.000	0.000	7.000	0.000	5.851	0.000	0.000	0.000	0.000	0.000	0.000	12.851
Other	0.324	0.389	0.457	0.476	0.570	0.665	0.602	0.572	0.567	0.572	1.026	0.648	6.868
Other Business Expenses	0.324	0.389	0.457	7.476	0.570	6.516	0.602	0.572	0.567	0.572	1.026	0.648	19.719
<b>Total Non-Labor Expenses</b>	<b>\$26.384</b>	<b>\$27.233</b>	<b>\$27.770</b>	<b>\$34.662</b>	<b>\$27.741</b>	<b>\$46.325</b>	<b>\$30.205</b>	<b>\$27.585</b>	<b>\$28.790</b>	<b>\$28.085</b>	<b>\$34.128</b>	<b>\$27.026</b>	<b>\$365.936</b>
<b>Other Expense Adjustments:</b>													
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses</b>	<b>\$69.670</b>	<b>\$67.589</b>	<b>\$85.793</b>	<b>\$75.032</b>	<b>\$68.254</b>	<b>\$104.748</b>	<b>\$74.136</b>	<b>\$68.662</b>	<b>\$87.625</b>	<b>\$69.246</b>	<b>\$75.293</b>	<b>\$86.997</b>	<b>\$933.046</b>
Depreciation	\$3.266	\$3.266	\$3.266	\$3.266	\$3.266	\$3.266	\$3.265	\$3.265	\$3.265	\$3.265	\$3.265	\$3.265	\$39.188
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
GASB 75 OPEB Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	52.894	52.894
GASB 68 Pension Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	(0.113)	(0.113)
Environmental Remediation	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Expenses After Non-Cash Liability Adjs.</b>	<b>\$72.936</b>	<b>\$70.855</b>	<b>\$89.060</b>	<b>\$78.299</b>	<b>\$71.521</b>	<b>\$108.014</b>	<b>\$77.401</b>	<b>\$71.928</b>	<b>\$90.890</b>	<b>\$72.511</b>	<b>\$78.558</b>	<b>\$143.043</b>	<b>\$1,025.015</b>
<b>Net Surplus/(Deficit)</b>	<b>(\$66.717)</b>	<b>(\$64.033)</b>	<b>(\$82.549)</b>	<b>(\$71.570)</b>	<b>(\$64.899)</b>	<b>(\$101.412)</b>	<b>(\$70.786)</b>	<b>(\$65.293)</b>	<b>(\$74.275)</b>	<b>(\$65.900)</b>	<b>(\$71.929)</b>	<b>(\$117.964)</b>	<b>(\$917.327)</b>

-- Differences are due to rounding

**MTA HEADQUARTERS**  
**February Financial Plan - 2021 Adopted Budget**  
**Cash Receipts and Expenditures**  
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Cash Receipts and Expenditures</b>													
<b>Receipts</b>													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<i>Other Operating Revenue:</i>													
Rental Income	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Advertising Revenue	11.368	11.368	11.368	11.368	11.368	11.368	11.368	11.368	11.368	11.368	11.368	11.368	136.421
Other	0.556	0.556	0.556	0.556	0.556	0.556	0.556	0.556	10.556	0.556	0.556	125.548	141.670
Other Operating Revenue	11.925	11.925	11.925	11.925	11.925	11.925	11.925	11.925	21.925	11.925	11.925	136.917	278.091
Capital and Other Reimbursements	5.663	6.265	5.954	6.172	6.065	6.045	6.059	6.078	6.058	6.055	6.073	24.522	91.010
<b>Total Receipts</b>	<b>\$17.588</b>	<b>\$18.190</b>	<b>\$17.879</b>	<b>\$18.097</b>	<b>\$17.990</b>	<b>\$17.970</b>	<b>\$17.984</b>	<b>\$18.003</b>	<b>\$27.983</b>	<b>\$17.980</b>	<b>\$17.998</b>	<b>\$161.439</b>	<b>\$369.101</b>
<b>Expenditures</b>													
<b>Labor:</b>													
Payroll	\$28.458	\$25.901	\$22.651	\$25.927	\$25.927	\$26.170	\$25.699	\$26.379	\$26.380	\$26.653	\$26.721	\$27.221	\$314.087
Overtime	2.794	2.638	2.619	2.619	2.762	2.703	2.820	2.766	2.641	2.639	2.652	2.786	32.440
Health and Welfare	5.877	5.866	5.866	5.870	5.870	5.870	5.913	5.902	5.902	5.903	5.902	5.904	70.646
OPEB Current Payments	0.530	0.530	4.860	0.530	0.530	4.860	0.530	0.530	4.860	0.530	0.530	4.741	23.560
Pension	4.963	5.963	5.963	5.463	5.963	5.963	5.963	5.963	5.963	5.463	5.963	23.827	87.420
Other Fringe Benefits	3.271	3.066	3.066	3.069	3.069	3.063	3.319	3.099	3.072	3.034	2.958	2.859	36.944
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Labor Expenditures</b>	<b>\$45.894</b>	<b>\$43.963</b>	<b>\$45.026</b>	<b>\$43.478</b>	<b>\$44.121</b>	<b>\$48.630</b>	<b>\$44.243</b>	<b>\$44.639</b>	<b>\$48.819</b>	<b>\$44.222</b>	<b>\$44.725</b>	<b>\$67.337</b>	<b>\$565.098</b>
<b>Non-Labor:</b>													
Electric Power	\$0.103	\$0.103	\$0.121	\$0.076	\$0.160	\$0.160	\$0.160	\$0.160	\$0.160	\$0.160	\$0.160	\$0.163	\$1.690
Fuel	0.071	0.060	0.056	0.064	0.138	0.145	0.138	0.138	0.138	0.138	0.138	0.147	1.372
Insurance	0.049	0.018	0.353	0.419	0.214	0.335	0.017	0.017	0.291	0.246	0.010	0.517	2.489
Claims	0.214	0.000	0.536	0.000	0.000	0.536	0.000	0.000	0.536	0.000	0.000	0.535	2.356
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	3.132	2.771	2.833	2.363	2.599	14.597	2.606	2.619	2.605	1.237	1.253	1.237	39.853
Professional Services Contracts	17.652	23.223	24.746	26.199	23.057	23.033	26.679	24.076	21.879	24.363	30.172	22.409	287.487
Materials and Supplies	0.010	0.010	0.010	0.010	0.010	0.010	0.010	0.010	0.010	0.010	0.010	0.010	0.123
<i>Other Business Expenses</i>													
MTA Internal Subsidy	0.000	0.000	0.000	7.000	0.000	5.851	0.000	0.000	0.000	0.000	0.000	0.000	12.851
Other	0.276	0.340	0.409	0.427	0.522	0.617	0.553	0.523	0.519	0.524	0.978	0.600	6.288
Other Business Expenses	0.276	0.340	0.409	7.427	0.522	6.468	0.553	0.523	0.519	0.524	0.978	0.600	19.139
<b>Total Non-Labor Expenditures</b>	<b>\$21.509</b>	<b>\$26.526</b>	<b>\$29.063</b>	<b>\$36.558</b>	<b>\$26.701</b>	<b>\$45.285</b>	<b>\$30.165</b>	<b>\$27.545</b>	<b>\$26.138</b>	<b>\$26.678</b>	<b>\$32.721</b>	<b>\$25.619</b>	<b>\$354.508</b>
<b>Other Expenditure Adjustments:</b>													
Operating Capital	7.987	7.987	7.987	7.987	7.987	7.987	7.987	7.987	7.987	7.987	7.987	7.987	95.838
<b>Total Other Expenditure Adjustments</b>	<b>\$7.987</b>	<b>\$7.987</b>	<b>\$95.838</b>										
<b>Total Expenditures</b>	<b>\$75.389</b>	<b>\$78.476</b>	<b>\$82.076</b>	<b>\$88.022</b>	<b>\$78.808</b>	<b>\$101.901</b>	<b>\$82.394</b>	<b>\$80.170</b>	<b>\$82.944</b>	<b>\$78.887</b>	<b>\$85.433</b>	<b>\$100.943</b>	<b>\$1,015.444</b>
<b>Net Cash Balance</b>	<b>(\$57.801)</b>	<b>(\$60.286)</b>	<b>(\$64.197)</b>	<b>(\$69.925)</b>	<b>(\$60.818)</b>	<b>(\$83.931)</b>	<b>(\$64.410)</b>	<b>(\$62.167)</b>	<b>(\$54.961)</b>	<b>(\$60.907)</b>	<b>(\$67.436)</b>	<b>\$60.496</b>	<b>(\$646.343)</b>

**MTA HEADQUARTERS**  
**February Financial Plan - 2021 Adopted Budget**  
**Cash Conversion (Cash Flow Adjustments)**  
Favorable/(Unfavorable)  
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Cash Flow Adjustments</b>													
<b>Receipts</b>													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<i>Other Operating Revenue:</i>													
Rental Income	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Advertising Revenue	11.368	11.368	11.368	11.368	11.368	11.368	11.368	11.368	11.368	11.368	11.368	11.368	136.421
Other	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	124.992	124.992
Other Operating Revenue	11.368	11.368	11.368	11.368	11.368	11.368	11.368	11.368	11.368	11.368	11.368	136.360	261.413
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Receipts</b>	<b>\$11.368</b>	<b>\$11.368</b>	<b>\$11.368</b>	<b>\$11.368</b>	<b>\$11.368</b>	<b>\$11.368</b>	<b>\$11.368</b>	<b>\$11.368</b>	<b>\$11.368</b>	<b>\$11.368</b>	<b>\$11.368</b>	<b>\$136.360</b>	<b>\$261.413</b>
<b>Expenditures</b>													
<b>Labor:</b>													
Payroll	\$0.000	\$0.000	\$3.250	\$0.000	\$0.000	\$0.000	\$3.250	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$6.500
Overtime	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Health and Welfare	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
OPEB Current Payments	(0.342)	(0.342)	(0.342)	(0.342)	(0.342)	(0.342)	(0.342)	(0.342)	(0.342)	(0.342)	(0.342)	(0.342)	(4.100)
Pension	(2.266)	(3.266)	10.088	(2.766)	(3.266)	10.135	(3.220)	(3.220)	10.358	(2.719)	(3.219)	(7.025)	(0.388)
Other Fringe Benefits	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Labor Expenditures</b>	<b>(\$2.608)</b>	<b>(\$3.608)</b>	<b>\$12.996</b>	<b>(\$3.107)</b>	<b>(\$3.607)</b>	<b>\$9.793</b>	<b>(\$0.312)</b>	<b>(\$3.562)</b>	<b>\$10.016</b>	<b>(\$3.061)</b>	<b>(\$3.561)</b>	<b>(\$7.367)</b>	<b>\$2.012</b>
<b>Non-Labor:</b>													
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	(0.008)	(0.008)	(0.008)	(0.008)	(0.008)	(0.008)	(0.008)	(0.008)	(0.008)	(0.008)	(0.008)	(0.008)	(0.096)
Insurance	(0.032)	0.000	0.000	0.064	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.032
Claims	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	(0.333)	(0.333)	(0.333)	0.000	0.000	0.000	0.000	0.000	0.000	1.367	1.367	1.367	3.100
Professional Services Contracts	5.200	1.000	(1.000)	(2.000)	1.000	1.000	0.000	0.000	2.611	0.000	0.000	0.000	7.811
Materials and Supplies	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<i>Other Business Expenses</i>													
MTA Internal Subsidy	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other	0.048	0.048	0.048	0.048	0.048	0.048	0.048	0.048	0.048	0.048	0.048	0.048	0.580
Other Business Expenses	0.048	0.048	0.048	0.048	0.048	0.048	0.048	0.048	0.048	0.048	0.048	0.048	0.580
<b>Total Non-Labor Expenditures</b>	<b>\$4.875</b>	<b>\$0.707</b>	<b>(\$1.293)</b>	<b>(\$1.896)</b>	<b>\$1.040</b>	<b>\$1.040</b>	<b>\$0.040</b>	<b>\$0.040</b>	<b>\$2.652</b>	<b>\$1.407</b>	<b>\$1.407</b>	<b>\$1.407</b>	<b>\$11.427</b>
<b>Other Expenditure Adjustments:</b>													
Operating Capital	(7.987)	(7.987)	(7.987)	(7.987)	(7.987)	(7.987)	(7.987)	(7.987)	(7.987)	(7.987)	(7.987)	(7.987)	(95.838)
<b>Total Other Expenditure Adjustments</b>	<b>(\$7.987)</b>	<b>(\$7.987)</b>	<b>(\$7.987)</b>	<b>(\$7.987)</b>	<b>(\$7.987)</b>	<b>(\$7.987)</b>	<b>(\$7.987)</b>	<b>(\$7.987)</b>	<b>(\$7.987)</b>	<b>(\$7.987)</b>	<b>(\$7.987)</b>	<b>(\$7.987)</b>	<b>(\$95.838)</b>
<b>Total Expenditures</b>	<b>(\$5.719)</b>	<b>(\$10.887)</b>	<b>\$3.717</b>	<b>(\$12.990)</b>	<b>(\$10.554)</b>	<b>\$2.847</b>	<b>(\$8.258)</b>	<b>(\$11.508)</b>	<b>\$4.681</b>	<b>(\$9.641)</b>	<b>(\$10.141)</b>	<b>(\$13.947)</b>	<b>(\$82.399)</b>
<b>Total Cash Conversion before Non-Cash Liability Adjs.</b>	<b>\$5.649</b>	<b>\$0.481</b>	<b>\$15.085</b>	<b>(\$1.621)</b>	<b>\$0.815</b>	<b>\$14.215</b>	<b>\$3.110</b>	<b>(\$0.140)</b>	<b>\$16.050</b>	<b>\$1.728</b>	<b>\$1.228</b>	<b>\$122.414</b>	<b>\$179.014</b>
Depreciation	\$3.266	\$3.266	\$3.266	\$3.266	\$3.266	\$3.266	\$3.265	\$3.265	\$3.265	\$3.265	\$3.265	\$3.265	\$39.188
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
GASB 75 OPEB Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	52.894	52.894
GASB 68 Pension Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	(0.113)	(0.113)
Environmental Remediation	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Cash Conversion Adjustments</b>	<b>\$8.915</b>	<b>\$3.747</b>	<b>\$18.352</b>	<b>\$1.645</b>	<b>\$4.081</b>	<b>\$17.481</b>	<b>\$6.376</b>	<b>\$3.126</b>	<b>\$19.315</b>	<b>\$4.993</b>	<b>\$4.493</b>	<b>\$178.460</b>	<b>\$270.984</b>

**MTA HEADQUARTERS**  
**February Financial Plan - 2021 Adopted Budget**  
**Total Positions by Function and Department**  
**Non-Reimbursable/Reimbursable and Full-Time/Full-Time Equivalents**

	January	February	March	April	May	June	July	August	September	October	November	December
Office of Chairman and CEO	4	4	4	4	4	4	4	4	4	4	4	4
Transformation Management Office	30	30	30	30	30	30	30	30	30	30	30	30
Enterprise Asset Management	6	6	6	6	6	6	6	6	6	6	6	6
Agency Operations & Initiative	1	1	1	1	1	1	1	1	1	1	1	1
Office of Counselor to the Chairman	1	1	1	1	1	1	1	1	1	1	1	1
Office of Chief of Staff	1	1	1	1	1	1	1	1	1	1	1	1
Federal Affairs	1	1	1	1	1	1	1	1	1	1	1	1
Government and Community Affairs	4	4	4	4	4	4	4	4	4	4	4	4
Permanent Citizens Advisory Committee (PCAC)	5	5	5	5	5	5	5	5	5	5	5	5
Corporate Account	0	0	0	0	0	0	0	0	0	0	0	0
<b>Auditor General</b>												
MTA Audit	59	59	59	59	59	59	59	59	59	59	59	59
<b>Chief Financial Officer</b>												
Office of Chief Financial Officer	7	7	7	7	7	7	7	7	7	7	7	7
Comptroller's Office	16	16	16	16	16	16	16	16	16	16	16	16
Management & Budget	15	15	15	15	15	15	15	15	15	15	15	15
Director of Finance	6	6	6	6	6	6	6	6	6	6	6	6
Treasury	16	16	16	16	16	16	16	16	16	16	16	16
Capital Program Funding	10	10	10	10	10	10	10	10	10	10	10	10
Risk and Insurance Management	21	21	21	21	21	21	21	21	21	21	21	21
Construction Oversight	5	5	5	5	5	5	5	5	5	5	5	5
Strategic Initiatives	3	3	3	3	3	3	3	3	3	3	3	3
	<u>99</u>											
<b>Chief Safety Officer</b>												
Office of Safety	12	12	12	12	12	12	12	12	12	12	12	12
Environmental, Sustainability & Compliance	4	4	4	4	4	4	4	4	4	4	4	4
MTA Arts & Design	9	9	9	9	9	9	9	9	9	9	9	9
Occupational Health & Safety	47	47	47	47	47	47	47	47	47	47	47	47
	<u>72</u>											
<b>Chief People Officer</b>												
Human Resources	22	22	22	22	22	22	22	22	22	22	22	22
Office of Labor Relations	9	9	9	9	9	9	9	9	9	9	9	9
Pensions	55	55	55	55	55	55	55	55	55	55	55	55
	<u>86</u>											
<b>Chief Procurement Officer</b>												
MTA Procurement	68	68	68	68	68	68	68	68	68	68	68	68
<b>Chief Technology Officer</b>												
MTA Information Technology	937	937	937	937	937	937	937	937	937	937	937	937
<b>Chief Operating Officer</b>												
Office of the COO	6	6	6	6	6	6	6	6	6	6	6	6
New Fare Payment System	24	24	24	24	24	24	24	24	24	24	24	24
	<u>30</u>											
<b>General Counsel</b>												
Office of General Counsel	48	48	48	48	48	48	48	48	48	48	48	48
Compliance	8	8	8	8	8	8	8	8	8	8	8	8
Records Management	1	1	1	1	1	1	1	1	1	1	1	1
	<u>57</u>											
<b>Chief Diversity Officer</b>												
Office of Diversity	1	1	1	1	1	1	1	1	1	1	1	1
MW/DBE/ DBE Contract Integrity	13	13	13	13	13	13	13	13	13	13	13	13
Office of Civil Rights	8	8	8	8	8	8	8	8	8	8	8	8
	<u>22</u>											

**MTA HEADQUARTERS**  
**February Financial Plan - 2021 Adopted Budget**  
**Total Positions by Function and Department**  
**Non-Reimbursable/Reimbursable and Full-Time/Full-Time Equivalents**

	January	February	March	April	May	June	July	August	September	October	November	December
<b>Chief Communications Officer</b>												
Corp. Affairs and Comm.	2	2	2	2	2	2	2	2	2	2	2	2
External Communication	18	18	18	18	18	18	18	18	18	18	18	18
Market Research	4	4	4	4	4	4	4	4	4	4	4	4
Marketing	4	4	4	4	4	4	4	4	4	4	4	4
	<b>28</b>											
<b>Chief Development Officer (MTA C&amp;D)</b>												
Office of Capital Programs	0	0	0	0	0	0	0	0	0	0	0	0
Capital Program Management	0	0	0	0	0	0	0	0	0	0	0	0
Dir. Of Facilities and Support	0	0	0	0	0	0	0	0	0	0	0	0
Office Services	0	0	0	0	0	0	0	0	0	0	0	0
Transit Oriented Development	0	0	0	0	0	0	0	0	0	0	0	0
Real Estate Operations	0	0	0	0	0	0	0	0	0	0	0	0
Deputy CDO, Planning	0	0	0	0	0	0	0	0	0	0	0	0
Spec. Project Develop/Planning	0	0	0	0	0	0	0	0	0	0	0	0
Transit Advertising & Media	0	0	0	0	0	0	0	0	0	0	0	0
GCT Development	0	0	0	0	0	0	0	0	0	0	0	0
	<b>0</b>											
<b>Transit Museum</b>												
Transit Museum Operations	6	6	6	6	6	6	6	6	6	6	6	6
Retail Operations	3	3	3	3	3	3	3	3	3	3	3	3
	<b>9</b>											
<b>Business Service Center</b>	<b>274</b>											
<b>Total Administration</b>	<b>1,794</b>											
<b>Public Safety</b>	<b>1,440</b>	<b>1440</b>	<b>1440</b>	<b>1,442</b>								
<b>Baseline Total Positions</b>	<b>3,234</b>	<b>3,234</b>	<b>3,234</b>	<b>3,236</b>								
<i>Non-Reimbursable</i>	3,141	3,141	3,141	3,143	3,143	3,143	3,143	3,143	3,143	3,143	3,143	3,143
<i>Reimbursable</i>	93	93	93	93	93	93	93	93	93	93	93	93
<i>Full-Time</i>	3,234	3,234	3,234	3,236	3,236	3,236	3,236	3,236	3,236	3,236	3,236	3,236
<i>Full-Time Equivalents</i>	-	-	-	-	-	-	-	-	-	-	-	-

**MTA HEADQUARTERS**  
**February Financial Plan - 2021 Adopted Budget**  
**Total Positions by Function and Occupation**

<b>FUNCTION / OCCUPATION</b>	<b>Jan</b>	<b>Feb</b>	<b>Mar</b>	<b>Apr</b>	<b>May</b>	<b>Jun</b>	<b>Jul</b>	<b>Aug</b>	<b>Sep</b>	<b>Oct</b>	<b>Nov</b>	<b>Dec</b>
<b>Administration</b>												
Managers/Supervisors	501	501	501	501	501	501	501	501	501	501	501	501
Professional/Technical/Clerical	1,293	1,293	1,293	1,293	1,293	1,293	1,293	1,293	1,293	1,293	1,293	1,293
Operational Hourlies	0	0	0	0	0	0	0	0	0	0	0	0
<b>Total Administration Headcount</b>	<b>1,794</b>											
<b>Operations</b>												
Managers/Supervisors	0	0	0	0	0	0	0	0	0	0	0	0
Professional/Technical/Clerical	0	0	0	0	0	0	0	0	0	0	0	0
Operational Hourlies	0	0	0	0	0	0	0	0	0	0	0	0
<b>Total Operations Headcount</b>	<b>0</b>											
<b>Maintenance</b>												
Managers/Supervisors	0	0	0	0	0	0	0	0	0	0	0	0
Professional/Technical/Clerical	0	0	0	0	0	0	0	0	0	0	0	0
Operational Hourlies	0	0	0	0	0	0	0	0	0	0	0	0
<b>Total Maintenance Headcount</b>	<b>0</b>											
<b>Engineering / Capital</b>												
Managers/Supervisors	0	0	0	0	0	0	0	0	0	0	0	0
Professional/Technical/Clerical	0	0	0	0	0	0	0	0	0	0	0	0
Operational Hourlies	0	0	0	0	0	0	0	0	0	0	0	0
<b>Total Engineering Headcount</b>	<b>0</b>											
<b>Public Safety</b>												
Managers/Supervisors	244	244	244	244	244	244	244	244	244	244	244	244
Professional, Technical, Clerical	60	60	60	60	60	60	60	60	60	60	60	60
Operational Hourlies	1,136	1,136	1,136	1,138	1,138	1,138	1,138	1,138	1,138	1,138	1,138	1,138
<b>Total Public Safety Headcount</b>	<b>1,440</b>	<b>1,440</b>	<b>1,440</b>	<b>1,442</b>								
<b>Total Positions</b>												
Managers/Supervisors	745	745	745	745	745	745	745	745	745	745	745	745
Professional, Technical, Clerical	1,353	1,353	1,353	1,353	1,353	1,353	1,353	1,353	1,353	1,353	1,353	1,353
Operational Hourlies	1,136	1,136	1,136	1,138	1,138	1,138	1,138	1,138	1,138	1,138	1,138	1,138
<b>Total Positions</b>	<b>3,234</b>	<b>3,234</b>	<b>3,234</b>	<b>3,236</b>								

**MTA INSPECTOR GENERAL  
FEBRUARY FINANCIAL PLAN FOR 2021-2024  
2020 FINAL ESTIMATE AND 2021 ADOPTED BUDGET**

In accordance with MTA-approved budget procedures, the following information presents MTA Inspector General's 2020 Final Estimate, 2021 Adopted Budget and the Financial Plan for 2021-2024. The Adopted Budget reflects the projections presented in the December Financial Plan and adopted by the Board in December 2020, as well as technical adjustments. The average budget across plan years is approximately \$17.6 million annually and is 100% reimbursable. The detailed monthly allocation of financial and position data is captured within MTAHQ's allocation.

**MTA INSPECTOR GENERAL**  
**February Financial Plan 2021 - 2024**  
**Accrual Statement of Operations By Category**  
(\$ in millions)

	Final Estimate 2020	Adopted Budget 2021	2022	2023	2024
<b>Reimbursable</b>					
<b>Operating Revenue</b>					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<i>Other Operating Revenue:</i>					
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	16.334	16.966	17.400	17.870	18.242
<b>Total Revenues</b>	<b>\$16.334</b>	<b>\$16.966</b>	<b>\$17.400</b>	<b>\$17.870</b>	<b>\$18.242</b>
<b>Operating Expense</b>					
<b><i>Labor:</i></b>					
Payroll	\$8.589	\$9.657	\$9.851	\$10.048	\$10.195
Overtime	0.000	0.000	0.000	0.000	0.000
Health and Welfare	1.227	1.835	1.928	2.011	2.152
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000
Pension	0.825	0.972	1.013	1.056	1.081
Other Fringe Benefits	0.592	0.812	0.832	0.855	0.863
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
<b>Total Labor Expenses</b>	<b>\$11.233</b>	<b>\$13.277</b>	<b>\$13.623</b>	<b>\$13.970</b>	<b>\$14.291</b>
<b><i>Non-Labor:</i></b>					
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.032	0.039	0.038	0.045	0.045
Insurance	0.027	0.034	0.040	0.047	0.056
Claims	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	2.229	3.177	3.250	3.346	3.351
Professional Services Contracts	2.643	0.309	0.317	0.326	0.362
Materials and Supplies	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	0.171	0.130	0.132	0.136	0.136
<b>Total Non-Labor Expenses</b>	<b>\$5.101</b>	<b>\$3.689</b>	<b>\$3.777</b>	<b>\$3.900</b>	<b>\$3.950</b>
<b><i>Other Expense Adjustments:</i></b>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses Before Depreciation</b>	<b>\$16.334</b>	<b>\$16.966</b>	<b>\$17.400</b>	<b>\$17.870</b>	<b>\$18.242</b>
<b>Net Surplus/(Deficit)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>

**MTA INSPECTOR GENERAL**  
**February Financial Plan 2021 - 2024**  
**Cash Receipts and Expenditures**  
(\$ in millions)

	Final Estimate 2020	Adopted Budget 2021	2022	2023	2024
<b>Cash Receipts and Expenditures</b>					
<b>Receipts</b>					
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	16.334	16.966	17.400	17.870	18.242
<b>Total Receipts</b>	<b>\$16.334</b>	<b>\$16.966</b>	<b>\$17.400</b>	<b>\$17.870</b>	<b>\$18.242</b>
<b>Expenditures</b>					
<b><u>Labor:</u></b>					
Payroll	\$8.589	\$9.657	\$9.851	\$10.048	\$10.195
Overtime	0.000	0.000	0.000	0.000	0.000
Health and Welfare	1.227	1.835	1.928	2.011	2.152
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000
Pension	0.825	0.972	1.013	1.056	1.081
Other Fringe Benefits	0.592	0.812	0.832	0.855	0.863
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
<b>Total Labor Expenditures</b>	<b>\$11.233</b>	<b>\$13.277</b>	<b>\$13.623</b>	<b>\$13.970</b>	<b>\$14.291</b>
<b><u>Non-Labor:</u></b>					
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.032	0.039	0.038	0.045	0.045
Insurance	0.027	0.034	0.040	0.047	0.056
Claims	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	2.229	3.177	3.250	3.346	3.351
Professional Services Contracts	2.643	0.309	0.317	0.326	0.362
Materials and Supplies	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	0.171	0.130	0.132	0.136	0.136
<b>Total Non-Labor Expenditures</b>	<b>\$5.101</b>	<b>\$3.689</b>	<b>\$3.777</b>	<b>\$3.900</b>	<b>\$3.950</b>
<b><u>Other Expenditure Adjustments:</u></b>					
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expenditure Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenditures</b>	<b>\$16.334</b>	<b>\$16.966</b>	<b>\$17.400</b>	<b>\$17.870</b>	<b>\$18.242</b>
<b>Net Cash Balance</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>

**MTA INSPECTOR GENERAL**  
**February Financial Plan 2021 - 2024**  
**Cash Conversion (Cash Flow Adjustments)**  
Favorable/(Unfavorable)  
(\$ in millions)

	Final Estimate 2020	Adopted Budget 2021	2022	2023	2024
<b>Cash Flow Adjustments</b>					
<b>Receipts</b>					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000
<b>Total Receipts</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Expenditures</b>					
<b><u>Labor:</u></b>					
Payroll	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Overtime	0.000	0.000	0.000	0.000	0.000
Health and Welfare	0.000	0.000	0.000	0.000	0.000
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000
Pension	0.000	0.000	0.000	0.000	0.000
Other Fringe Benefits	0.000	0.000	0.000	0.000	0.000
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
<b>Total Labor Expenditures</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b><u>Non-Labor:</u></b>					
Electric Power	\$0.000	0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000
Insurance	0.000	0.000	0.000	0.000	0.000
Claims	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.000	0.000	0.000	0.000	0.000
Professional Services Contracts	0.000	0.000	0.000	0.000	0.000
Materials and Supplies	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	0.000	0.000	0.000	0.000	0.000
<b>Total Non-Labor Expenditures</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b><u>Other Expenditure Adjustments:</u></b>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expenditure Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenditures</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Cash Conversion Adjustments before Depreciation</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
Depreciation	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000
GASB 75 OPEB Expense Adjustment	0.000	0.000	0.000	0.000	0.000
GASB 68 Pension Expense Adjustment	0.000	0.000	0.000	0.000	0.000
Environmental Remediation	0.000	0.000	0.000	0.000	0.000
<b>Total Cash Conversion Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>

**MTA INSPECTOR GENERAL**  
**February Financial Plan 2021 - 2024**  
**Total Positions by Function and Department**  
**Non-Reimbursable/Reimbursable and Full-Time Positions/Full-Time Equivalents**

FUNCTION/DEPARTMENT	2020 Final Estimate	2021 Adopted Budget	2022	2023	2024
<b>Administration</b>					
Office of the Inspector General	75	96	96	96	96
<b>Total Administration</b>	<b>75</b>	<b>96</b>	<b>96</b>	<b>96</b>	<b>96</b>
<b>Total Positions</b>	<b>75</b>	<b>96</b>	<b>96</b>	<b>96</b>	<b>96</b>
Non-Reimbursable					
Reimbursable	75	96	96	96	96
Total Full-Time	75	96	96	96	96
Total Full-Time Equivalents	-	-	-	-	-

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**First Mutual Transportation Assurance Co.  
(FMTAC)**

**MTA FIRST MUTUAL TRANSPORTATION ASSURANCE COMPANY  
FEBRUARY FINANCIAL PLAN FOR 2021-2024  
2020 FINAL ESTIMATE AND 2021 ADOPTED BUDGET**

In accordance with MTA-approved budget procedures, the following information presents MTA First Mutual Transportation Assurance Company's 2020 Final Estimate, 2021 Adopted Budget and the Financial Plan for 2021-2024.

The following also includes schedules detailing the monthly allocation of financial data based on the 2021 Adopted Budget for the purpose of reporting actual results on a monthly basis to the Board.

**MTA FIRST MUTUAL TRANSPORTATION ASSURANCE COMPANY**  
**February Financial Plan 2021 - 2024**  
**Reconciliation to the November Plan (Accrual) Non-Reimbursable**  
**(\$ in millions)**

	Favorable/(Unfavorable)									
	2020		2021		2022		2023		2024	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
<b>2020 November Financial Plan: Net Surplus/(Deficit)</b>	<b>0</b>	<b>\$37.990</b>	<b>0</b>	<b>\$34.730</b>	<b>0</b>	<b>\$34.682</b>	<b>0</b>	<b>\$38.676</b>	<b>0</b>	<b>\$48.675</b>

**Technical Adjustments:**

Sub-Total Technical Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
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**MTA Plan Adjustments:**

MTA Policy Actions:

- Additional Savings Actions
- Transformation Plan - Vacancy Elimination Savings

MTA Re-estimates:

- Adjustment to Farebox Revenue Forecasts
- Rate Increase for MTA-Sponsored Medical Plans (NYCT Only)

Other:

Sub-Total MTA Plan Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
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<b>2021 February Financial Plan: Net Surplus/(Deficit)</b>	<b>0</b>	<b>\$37.990</b>	<b>0</b>	<b>\$34.730</b>	<b>0</b>	<b>\$34.682</b>	<b>0</b>	<b>\$38.676</b>	<b>0</b>	<b>\$48.675</b>
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**MTA FIRST MUTUAL TRANSPORTATION ASSURANCE COMPANY**  
**February Financial Plan 2021 - 2024**  
**Reconciliation to the November Plan - (Cash)**  
**(\$ in millions)**

	Favorable/(Unfavorable)									
	2020		2021		2022		2023		2024	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
<b>2020 November Financial Plan: Net Surplus/(Deficit)</b>	<b>0</b>	<b>\$0.000</b>	<b>0</b>	<b>\$0.000</b>	<b>0</b>	<b>\$0.000</b>	<b>0</b>	<b>\$0.000</b>	<b>0</b>	<b>\$0.000</b>

**Technical Adjustments:**

Sub-Total Technical Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
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**MTA Plan Adjustments:**

MTA Policy Actions:

- Additional Savings Actions
- Transformation Plan - Vacancy Elimination Savings

MTA Re-estimates:

- Adjustment to Farebox Revenue Forecasts
- Rate Increase for MTA-Sponsored Medical Plans (NYCT Only)

Other:

Sub-Total MTA Plan Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
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<b>2021 February Financial Plan: Net Surplus/(Deficit)</b>	<b>0</b>	<b>\$0.000</b>								
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**MTA FIRST MUTUAL TRANSPORTATION ASSURANCE COMPANY**  
**2021 February Adopted Budget**  
**Reconciliation to the Final Proposed Budget by Generic Category**  
(\$ in millions)

NON-REIMBURSABLE	2021							February Adopted Budget
	2021 Final Proposed Budget	Policy Actions		MTA Re-estimates				
		Additional Savings Actions	Transformation Plan Vacancy Elimination Savings	Adjustment to Farebox Revenue Forecast	Medical Plans Rate Increase (NYCT Only)	Technical Adjustments	All Other	
<b>Revenue</b>								
Farebox Revenue	\$0.000							\$0.000
Vehicle Toll Revenue	0.000							0.000
Other Operating Revenue	24.617							24.617
Investment Income	15.385							15.385
Capital & Other Reimbursements:	<b>0.000</b>							<b>0.000</b>
<b>Total Revenue</b>	<b>\$40.002</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$40.002</b>
<b>Expenses</b>								
<b>Labor:</b>								
Payroll	\$0.000							\$0.000
Overtime	0.000							0.000
Health and Welfare	0.000							0.000
OPEB Current Payment	0.000							0.000
Pensions	0.000							0.000
Other Fringe Benefits	0.000							0.000
Reimbursable Overhead	0.000							0.000
<b>Total Labor Expenses</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Non-Labor:</b>								
Electric Power	\$0.000							\$0.000
Fuel	0.000							0.000
Insurance	(120.373)							(120.373)
Claims	117.485							117.485
Paratransit Service Contracts	0.000							0.000
Maintenance and Other Operating Contracts	0.000							0.000
Professional Service Contracts	0.000							0.000
Materials & Supplies	0.000							0.000
Other Business Expenses	8.160							8.160
<b>Total Non-Labor Expenses</b>	<b>\$5.272</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>5.272</b>
<b>Other Expense Adjustments:</b>								
Other	\$0.000							\$0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>
<b>Total Expenses before Non-Cash Liability Adjustments</b>	<b>\$5.272</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>5.272</b>
Depreciation	\$0.000							\$0.000
OPEB Obligation	0.000							0.000
Environmental Remediation	0.000							0.000
<b>Total Expenses</b>	<b>\$5.272</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$5.272</b>
<b>Net Surplus/(Deficit)</b>	<b>\$34.730</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>34.730</b>

- Differences are due to rounding.

**MTA FIRST MUTUAL TRANSPORTATION ASSURANCE COMPANY**  
**2021 February Adopted Budget**  
**Reconciliation to the Final Proposed Budget by Generic Category**  
(\$ in millions)

CASH RECEIPTS & EXPENDITURES	2021							February Adopted Budget
	2021 Final Proposed Budget	Policy Actions		MTA Re-estimates		Technical Adjustments	All Other	
		Additional Savings Actions	Transformation Plan Vacancy Elimination Savings	Adjustment to Farebox Revenue Forecast	Medical Plans Rate Increase (NYCT Only)			
<b>Receipts</b>								
Farebox Revenue	\$0.000							\$0.000
Vehicle Toll Revenue								0.000
Other Operating Revenue	24.617							24.617
Investment Income	15.385							15.385
Capital & Other Reimbursements:	0.000							0.000
<b>Total Receipts</b>	<b>\$40.002</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$40.002</b>
<b>Expenditures</b>								
<b>Labor:</b>								
Payroll	\$0.000							\$0.000
Overtime	0.000							0.000
Health and Welfare	0.000							0.000
OPEB Current Payment	0.000							0.000
Pensions	0.000							0.000
Other Fringe Benefits	0.000							0.000
GASB Account	0.000							0.000
Reimbursable Overhead	0.000							0.000
<b>Total Labor Expenditures</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Non-Labor:</b>								
Electric Power	\$0.000							\$0.000
Fuel	0.000							0.000
Insurance	(120.373)							(120.373)
Claims	101.637							101.637
Paratransit Service Contracts	0.000							0.000
Maintenance and Other Operating Contracts	0.000							0.000
Professional Service Contracts	0.000							0.000
Materials & Supplies	0.000							0.000
Other Business Expenditures	8.160							8.160
<b>Total Non-Labor Expenditures</b>	<b>(\$10.576)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>(\$10.576)</b>
<b>Other Expenditure Adjustments:</b>								
Other - Restricted Cash Adjustment	\$50.578	0.000	0.000	0.000	0.000	0.000	0.000	\$50.578
<b>Total Other Expenditure Adjustments</b>	<b>\$50.578</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$50.578</b>
<b>Total Expenditures</b>	<b>\$40.002</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$40.002</b>
<b>Net Cash Surplus/(Deficit)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>

- Differences are due to rounding.

**MTA FIRST MUTUAL TRANSPORTATION ASSURANCE COMPANY**  
**2021 February Adopted Budget**  
**Reconciliation to the Final Proposed Budget by Generic Category**  
(\$ in millions)

CASH FLOW ADJUSTMENTS	2021							
	2021 Final Proposed Budget	Policy Actions		MTA Re-estimates		Technical Adjustments	All Other	February Adopted Budget
		Additional Savings Actions	Transformation Plan Vacancy Elimination Savings	Adjustment to Farebox Revenue Forecast	Medical Plans Rate Increase (NYCT Only)			
<b>Receipts</b>								
Farebox Revenue	\$0.000							\$0.000
Vehicle Toll Revenue	0.000							0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Investment Income	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Capital & Other Reimbursements:								0.000
<b>Total Receipt Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Expenditures</b>								
<b>Labor:</b>								
Payroll	\$0.000							\$0.000
Overtime	0.000							0.000
Health and Welfare	0.000							0.000
OPEB Current Payment	0.000							0.000
Pensions	0.000							0.000
Other Fringe Benefits	0.000							0.000
GASB Account	0.000							0.000
Reimbursable Overhead	0.000							0.000
<b>Total Labor Expenditures</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Non-Labor:</b>								
Electric Power	\$0.000							\$0.000
Fuel	0.000							0.000
Insurance	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Claims	15.848	0.000	0.000	0.000	0.000	0.000	0.000	15.848
Paratransit Service Contracts	0.000							0.000
Maintenance and Other Operating Contracts	0.000							0.000
Professional Service Contracts	0.000							0.000
Materials & Supplies	0.000							0.000
Other Business Expenditures	0.000							0.000
<b>Total Non-Labor Expenditures</b>	<b>\$15.848</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$15.848</b>
<b>Other Expenditure Adjustments:</b>								
Other	(\$50.578)	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	(\$50.578)
<b>Total Other Expenditure Adjustments</b>	<b>(\$50.578)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>(\$50.578)</b>
<b>Total Expenditure Adjustments</b>	<b>(\$34.730)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>(\$34.730)</b>
<b>Total Cash Conversion Adjustments before Non-Cash Liability Adjs.</b>	<b>(\$34.730)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>(\$34.730)</b>
Depreciation Adjustment	\$0.000							\$0.000
OPEB Obligation	0.000							0.000
Environmental Remediation	0.000							0.000
<b>Total Cash Conversion Adjustments</b>	<b>(\$34.730)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>(\$34.730)</b>

- Differences are due to rounding.

**MTA FIRST MUTUAL TRANSPORTATION ASSURANCE COMPANY**  
**February Financial Plan 2021 - 2024**  
**Accrual Statement of Operations By Category**  
(\$ in millions)

	Final Estimate 2020	Adopted Budget 2021	2022	2023	2024
<b><u>Non-Reimbursable</u></b>					
<b>Operating Revenue</b>					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	24.000	24.617	25.072	25.448	25.883
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000
Investment Income	15.000	15.385	15.670	15.905	16.177
<b>Total Revenues</b>	<b>\$39.000</b>	<b>\$40.002</b>	<b>\$40.742</b>	<b>\$41.353</b>	<b>\$42.060</b>
<b>Operating Expense</b>					
<b><u>Labor:</u></b>					
Payroll	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Overtime	0.000	0.000	0.000	0.000	0.000
Health and Welfare	0.000	0.000	0.000	0.000	0.000
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000
Pension	0.000	0.000	0.000	0.000	0.000
Other Fringe Benefits	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
<b>Total Labor Expenses</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b><u>Non-Labor:</u></b>					
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000
Insurance	(115.694)	(120.373)	(129.084)	(141.899)	(159.063)
Claims	108.704	117.485	126.821	136.086	143.789
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.000	0.000	0.000	0.000	0.000
Professional Services Contracts	0.000	0.000	0.000	0.000	0.000
Materials and Supplies	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	8.000	8.160	8.323	8.490	8.659
<b>Total Non-Labor Expenses</b>	<b>\$1.010</b>	<b>\$5.272</b>	<b>\$6.060</b>	<b>\$2.677</b>	<b>(\$6.615)</b>
<b><u>Other Expense Adjustments:</u></b>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses Before Depreciation and GASB Adjs.</b>	<b>\$1.010</b>	<b>\$5.272</b>	<b>\$6.060</b>	<b>\$2.677</b>	<b>(\$6.615)</b>
Depreciation	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
GASB 75 OPEB Expense Adjustment	0.000	0.000	0.000	0.000	0.000
GASB 68 Pension Expense Adjustment	0.000	0.000	0.000	0.000	0.000
Environmental Remediation	0.000	0.000	0.000	0.000	0.000
<b>Total Expenses</b>	<b>\$1.010</b>	<b>\$5.272</b>	<b>\$6.060</b>	<b>\$2.677</b>	<b>(\$6.615)</b>
<b>Net Surplus/(Deficit)</b>	<b>\$37.990</b>	<b>\$34.730</b>	<b>\$34.682</b>	<b>\$38.676</b>	<b>\$48.675</b>

**MTA FIRST MUTUAL TRANSPORTATION ASSURANCE COMPANY**  
**February Financial Plan 2021 - 2024**  
**Cash Receipts and Expenditures**  
(\$ in millions)

	Final Estimate 2020	Adopted Budget 2021	2022	2023	2024
<b>Cash Receipts and Expenditures</b>					
<b>Receipts</b>					
Other Operating Revenue	\$24.000	\$24.617	\$25.072	\$25.448	\$25.883
Investment Income	15.000	15.385	15.670	15.905	16.177
<b>Total Receipts</b>	<b>\$39.000</b>	<b>\$40.002</b>	<b>\$40.742</b>	<b>\$41.353</b>	<b>\$42.060</b>
<b>Expenditures</b>					
<b><u>Labor:</u></b>					
Payroll	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Overtime	0.000	0.000	0.000	0.000	0.000
Health and Welfare	0.000	0.000	0.000	0.000	0.000
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000
Pension	0.000	0.000	0.000	0.000	0.000
Other Fringe Benefits	0.000	0.000	0.000	0.000	0.000
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
<b>Total Labor Expenditures</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b><u>Non-Labor:</u></b>					
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000
Insurance	(115.694)	(120.373)	(129.084)	(141.899)	(159.063)
Claims	94.041	101.637	109.343	116.961	123.218
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.000	0.000	0.000	0.000	0.000
Professional Services Contracts	0.000	0.000	0.000	0.000	0.000
Materials and Supplies	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	8.000	8.160	8.323	8.490	8.659
<b>Total Non-Labor Expenditures</b>	<b>(\$13.653)</b>	<b>(\$10.576)</b>	<b>(\$11.418)</b>	<b>(\$16.448)</b>	<b>(\$27.186)</b>
<b><u>Other Expenditure Adjustments:</u></b>					
Other	\$52.653	\$50.578	\$52.160	\$57.801	\$69.246
<b>Total Other Expenditure Adjustments</b>	<b>\$52.653</b>	<b>\$50.578</b>	<b>\$52.160</b>	<b>\$57.801</b>	<b>\$69.246</b>
<b>Total Expenditures</b>	<b>\$39.000</b>	<b>\$40.002</b>	<b>\$40.742</b>	<b>\$41.353</b>	<b>\$42.060</b>
<b>Net Cash Balance</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>

**MTA FIRST MUTUAL TRANSPORTATION ASSURANCE COMPANY**  
**February Financial Plan 2021 - 2024**  
**Cash Conversion (Cash Flow Adjustments)**  
Favorable/(Unfavorable)  
(\$ in millions)

	Final Estimate 2020	Adopted Budget 2021	2022	2023	2024
<b>Cash Flow Adjustments</b>					
<b>Receipts</b>					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000
Investment Income	0.000	0.000	0.000	0.000	0.000
<b>Total Receipts</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Expenditures</b>					
<b>Labor:</b>					
Payroll	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Overtime	0.000	0.000	0.000	0.000	0.000
Health and Welfare	0.000	0.000	0.000	0.000	0.000
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000
Pension	0.000	0.000	0.000	0.000	0.000
Other Fringe Benefits	0.000	0.000	0.000	0.000	0.000
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
<b>Total Labor Expenditures</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Non-Labor:</b>					
Electric Power	\$0.000	0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000
Insurance	0.000	0.000	0.000	0.000	0.000
Claims	14.663	15.848	17.478	19.125	20.571
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.000	0.000	0.000	0.000	0.000
Professional Services Contracts	0.000	0.000	0.000	0.000	0.000
Materials and Supplies	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	0.000	0.000	0.000	0.000	0.000
<b>Total Non-Labor Expenditures</b>	<b>\$14.663</b>	<b>\$15.848</b>	<b>\$17.478</b>	<b>\$19.125</b>	<b>\$20.571</b>
<b>Other Expenditure Adjustments:</b>					
Other Expense Adjustments	(\$52.653)	(\$50.578)	(\$52.160)	(\$57.801)	(\$69.246)
<b>Total Other Expenditure Adjustments</b>	<b>(\$52.653)</b>	<b>(\$50.578)</b>	<b>(\$52.160)</b>	<b>(\$57.801)</b>	<b>(\$69.246)</b>
<b>Total Expenditures</b>	<b>(\$37.990)</b>	<b>(\$34.730)</b>	<b>(\$34.682)</b>	<b>(\$38.676)</b>	<b>(\$48.675)</b>
<b>Total Cash Conversion Adjustments before Depreciation</b>	<b>(\$37.990)</b>	<b>(\$34.730)</b>	<b>(\$34.682)</b>	<b>(\$38.676)</b>	<b>(\$48.675)</b>
Depreciation	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000
GASB 75 OPEB Expense Adjustment	0.000	0.000	0.000	0.000	0.000
GASB 68 Pension Expense Adjustment	0.000	0.000	0.000	0.000	0.000
Environmental Remediation	0.000	0.000	0.000	0.000	0.000
<b>Total Cash Conversion Adjustments</b>	<b>(\$37.990)</b>	<b>(\$34.730)</b>	<b>(\$34.682)</b>	<b>(\$38.676)</b>	<b>(\$48.675)</b>

**MTA FIRST MUTUAL TRANSPORTATION ASSURANCE COMPANY**  
**February Financial Plan - 2021 Adopted Budget**  
**Accrual Statement of Operations By Category**

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Non-Reimbursable</b>													
<b>Operating Revenue</b>													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	2.051	2.051	2.051	2.051	2.051	2.051	2.051	2.051	2.051	2.051	2.051	2.051	24.617
Investment Income	1.282	1.282	1.282	1.282	1.282	1.282	1.282	1.282	1.282	1.282	1.282	1.282	15.385
<b>Total Revenues</b>	<b>\$3.334</b>	<b>\$40.002</b>											
<b>Operating Expenses</b>													
<b>Labor:</b>													
Payroll	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Overtime	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Health and Welfare	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Pension	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Fringe Benefits	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Labor Expenses</b>	<b>\$0.000</b>												
<b>Non-Labor:</b>													
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Insurance	(10.031)	(10.031)	(10.031)	(10.031)	(10.031)	(10.031)	(10.031)	(10.031)	(10.031)	(10.031)	(10.031)	(10.031)	(120.373)
Claims	9.790	9.790	9.790	9.790	9.790	9.790	9.790	9.790	9.790	9.790	9.790	9.790	117.485
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Professional Services Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Materials and Supplies	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	0.680	0.680	0.680	0.680	0.680	0.680	0.680	0.680	0.680	0.680	0.680	0.680	8.160
<b>Total Non-Labor Expenses</b>	<b>\$0.439</b>	<b>\$5.272</b>											
<b>Other Expense Adjustments:</b>													
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>												
<b>Total Expenses</b>	<b>\$0.439</b>	<b>\$5.272</b>											
Depreciation	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
GASB 75 OPEB Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
GASB 68 Pension Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Environmental Remediation	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Expenses After Non-Cash Liability Adjs.</b>	<b>\$0.439</b>	<b>\$5.272</b>											
<b>Net Surplus/(Deficit)</b>	<b>\$2.894</b>	<b>\$34.730</b>											

-- Differences are due to rounding

**MTA FIRST MUTUAL TRANSPORTATION ASSURANCE COMPANY**  
**February Financial Plan - 2021 Adopted Budget**  
**Cash Receipts and Expenditures**  
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Cash Receipts and Expenditures</b>													
<b>Receipts</b>													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	2.051	2.051	2.051	2.051	2.051	2.051	2.051	2.051	2.051	2.051	2.051	2.051	24.617
Investment Income	1.282	1.282	1.282	1.282	1.282	1.282	1.282	1.282	1.282	1.282	1.282	1.282	15.385
<b>Total Receipts</b>	<b>\$3.334</b>	<b>\$40.002</b>											
<b>Expenditures</b>													
<b>Labor:</b>													
Payroll	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Overtime	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Health and Welfare	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Pension	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Fringe Benefits	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Labor Expenditures</b>	<b>\$0.000</b>												
<b>Non-Labor:</b>													
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Insurance	(10.031)	(10.031)	(10.031)	(10.031)	(10.031)	(10.031)	(10.031)	(10.031)	(10.031)	(10.031)	(10.031)	(10.031)	(120.373)
Claims	8.470	8.470	8.470	8.470	8.470	8.470	8.470	8.470	8.470	8.470	8.470	8.470	101.637
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Professional Services Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Materials and Supplies	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	0.680	0.680	0.680	0.680	0.680	0.680	0.680	0.680	0.680	0.680	0.680	0.680	8.160
<b>Total Non-Labor Expenditures</b>	<b>(\$0.881)</b>	<b>(\$10.576)</b>											
<b>Other Expenditure Adjustments:</b>													
Other - Restricted Cash Adjustment	\$4.215	\$4.215	\$4.215	\$4.215	\$4.215	\$4.215	\$4.215	\$4.215	\$4.215	\$4.215	\$4.215	\$4.215	\$50.578
<b>Total Other Expenditure Adjustments</b>	<b>\$4.215</b>	<b>\$50.578</b>											
<b>Total Expenditures</b>	<b>\$3.334</b>	<b>\$40.002</b>											
<b>Net Cash Balance</b>	<b>\$0.000</b>												

**MTA FIRST MUTUAL TRANSPORTATION ASSURANCE COMPANY**  
**February Financial Plan - 2021 Adopted Budget**  
**Cash Conversion (Cash Flow Adjustments)**  
Favorable/(Unfavorable)  
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Cash Flow Adjustments</b>													
<b>Receipts</b>													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Investment Income	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Receipts</b>	<b>\$0.000</b>												
<b>Expenditures</b>													
<b>Labor:</b>													
Payroll	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Overtime	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Health and Welfare	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Pension	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Fringe Benefits	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Labor Expenditures</b>	<b>\$0.000</b>												
<b>Non-Labor:</b>													
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Insurance	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Claims	1.321	1.321	1.321	1.321	1.321	1.321	1.321	1.321	1.321	1.321	1.321	1.321	15.848
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Professional Services Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Materials and Supplies	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Non-Labor Expenditures</b>	<b>\$1.321</b>	<b>\$15.848</b>											
<b>Other Expenditure Adjustments:</b>													
Other - Restricted Cash Adjustment	(\$4.215)	(\$4.215)	(\$4.215)	(\$4.215)	(\$4.215)	(\$4.215)	(\$4.215)	(\$4.215)	(\$4.215)	(\$4.215)	(\$4.215)	(\$4.215)	(\$50.578)
<b>Total Other Expenditure Adjustments</b>	<b>(\$4.215)</b>	<b>(\$50.578)</b>											
<b>Total Expenditures</b>	<b>(\$2.894)</b>	<b>(\$34.730)</b>											
<b>Total Cash Conversion before Non-Cash Liability Adjs.</b>	<b>(\$2.894)</b>	<b>(\$34.730)</b>											
Depreciation	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
GASB 75 OPEB Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
GASB 68 Pension Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Environmental Remediation	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Cash Conversion Adjustments</b>	<b>(\$2.894)</b>	<b>(\$34.730)</b>											

# **New York City Transit**

**MTA NEW YORK CITY TRANSIT  
FEBRUARY FINANCIAL PLAN 2021-2024  
2020 FINAL ESTIMATE AND 2021 ADOPTED BUDGET**

In accordance with MTA-approved budget procedures, the following information presents MTA New York City Transit's 2020 Final Estimate, 2021 Adopted Budget and the Financial Plan for 2021 - 2024. The Adopted Budget reflects the inclusion of MTA Adjustments presented in the December Plan and adopted by the Board in December 2020, as well as other technical changes, highlighted below.

MTA adjustments that were included in the December Plan but are now being reflected in the detailed NYCT budget include the following:

- A significant reduction in farebox revenue, reflecting an updated McKinsey ridership projection, of \$1,114.4 million in 2021, \$1,304.5 million in 2022, \$1,333.0 million in 2023, and \$1,000.2 million in 2024.
- A significant increase in the cost of MTA-sponsored medical benefit plans of \$106.0 million in 2021, \$113.3 million in 2022, \$121.1 million in 2023, and \$129.5 million in 2024 based on current contractual provisions.
- Transfers of minor activities to MTAHQ including amounts related to homeless outreach, real estate management, and occupational health services.
- Favorable re-estimates in Payroll and associated Fringe Benefits, totaling \$151.2 million in 2021 with comparable savings in the out-years, achieved through the elimination of 1,355 vacant non-reimbursable positions. Savings from the elimination of 2,700 vacant positions MTA-wide were previously included below-the-line in MTA financial plans as part of Transformation savings.
- Additional savings actions totaling \$126.2 million in 2020, \$337.1 million in 2021, \$300.8 million in 2022, \$286.6 million in 2023, and \$280.4 million in 2024. These savings actions are detailed on tables in this package and reflect savings from the following expense categories: Consultant and Other, Overtime, Procurement, Paratransit and Card Fees.

The operating budget also contains re-estimates for inflation and refinements to reimbursable work resulting in lower net non-reimbursable expenses of \$3.3 million in 2021, \$14.3 million in 2022, \$20.3 million in 2023 and \$26.1 million in 2024.

The reimbursable budget includes several re-estimates, MTA Transformation savings, and programmatic capital program updates that result in a net reduction of reimbursable positions and lower yearly expenses as follows, 50 positions and \$3.7 million in 2021, 121 positions and \$18.9 million in 2022, 165 positions and \$35.6 million in 2023, and 191 positions and \$36.7 million in 2024.

Itemization of all plan changes are presented in the attached Reconciliation to the November Plan schedules. The attached also includes schedules detailing the monthly allocation of financial tables, including overtime, headcount and utilization data based on the 2021 Adopted Budget for the purpose of reporting actual results on a monthly basis to the Board.

**MTA NEW YORK CITY TRANSIT**  
**February Financial Plan 2021 - 2024**  
**Reconciliation to the November Plan (Accrual) Non-Reimbursable**  
(\$ in millions)

	Favorable/(Unfavorable)									
	2020		2021		2022		2023		2024	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
<b>2020 November Financial Plan: Net Surplus/(Deficit)</b>	<b>44,077</b>	<b>(\$6,962.118)</b>	<b>44,008</b>	<b>(\$9,673.478)</b>	<b>44,129</b>	<b>(\$8,770.999)</b>	<b>44,043</b>	<b>(\$8,402.993)</b>	<b>44,153</b>	<b>(\$8,746.293)</b>
<b>Technical Adjustments:</b>										
HR Transfer to MTA HQ			2	0.291	2	0.291	2	0.291	2	0.291
Homeless Outreach Transfer to HQ				1.000		1.000		1.000		1.000
Real Estate Chargeback				(0.411)		(0.411)		(0.411)		(0.411)
Other Reestimates - Inflation Adjustments			6	(0.276)	6	12.565	6	22.564	6	32.074
Reimbursable Adjustments			8	2.900	8	(1.619)	8	(5.957)	8	(6.330)
<b>Sub-Total Technical Adjustments</b>	<b>0</b>	<b>\$0.000</b>	<b>16</b>	<b>\$3.504</b>	<b>16</b>	<b>\$11.826</b>	<b>16</b>	<b>\$17.488</b>	<b>16</b>	<b>\$26.624</b>
<b>MTA Plan Adjustments:</b>										
MTA Policy Actions:										
Additional Savings Actions, including DEVA		117.950	46	293.000	46	291.667	46	277.595	46	277.198
Additional Savings Actions, Procurement		8.242		41.789		9.093		8.988		3.242
Transformation Plan - Vacancy Elimination Savings			1,355	151.229	1,355	151.229	1,355	151.229	1,355	151.229
MTA Re-estimates:										
Adjustment to Farebox Revenue Forecasts				(1,114.446)		(1,304.492)		(1,332.991)		(1,000.170)
Rate Increase for MTA-Sponsored Medical Plans (NYCT Only)				(106.000)		(113.314)		(121.133)		(129.491)
<b>Sub-Total MTA Plan Adjustments</b>	<b>-</b>	<b>\$126.192</b>	<b>1,401</b>	<b>(\$734.428)</b>	<b>1,401</b>	<b>(\$965.817)</b>	<b>1,401</b>	<b>(\$1016.312)</b>	<b>1,401</b>	<b>(\$697.992)</b>
<b>2021 February Financial Plan: Net Surplus/(Deficit)</b>	<b>44,077</b>	<b>\$ (6,835.926)</b>	<b>42,591</b>	<b>\$ (10,404.402)</b>	<b>42,712</b>	<b>\$ (9,724.990)</b>	<b>42,626</b>	<b>\$ (9,401.817)</b>	<b>42,736</b>	<b>\$ (9,417.661)</b>

**MTA NEW YORK CITY TRANSIT**  
**February Financial Plan 2021 - 2024**  
**Reconciliation to the November Plan (Accrual) Reimbursable**  
**(\$ in millions)**

	Favorable/(Unfavorable)									
	2020		2021		2022		2023		2024	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
<b>2020 November Financial Plan: Net Surplus/(Deficit)</b>	<b>5,063</b>	<b>\$0.000</b>	<b>4,695</b>	<b>\$0.000</b>	<b>4,437</b>	<b>\$0.000</b>	<b>4,257</b>	<b>\$0.000</b>	<b>4,257</b>	<b>\$0.000</b>
<b>Technical Adjustments:</b>										
C&D Real Estate Transfer to MTA HQ			4	0.411	4	0.411	4	0.411	4	0.411
C&D Consolidation/Transfer from MTA Bus			(15)	2.678	(15)	2.678	(15)	2.678	(15)	2.678
Vacancy Adjustment - Quick Start			(77)	(11.912)	(77)	(11.912)	(77)	(11.912)	(77)	(11.912)
Vacancy Adjustment - Sandy			(19)	(3.280)	(20)	(3.579)	(21)	(3.786)	(21)	(3.786)
Platform Budget - Correction					(20)	(2.765)	(20)	(2.765)	(20)	(2.765)
Other Reestimates/EOY Position Timing/Inflation			(3)	(0.696)		0.222	(19)	1.422		2.222
Capital Support			(151)	(28.922)	(62)	(10.701)	2	6.259	9	7.403
Capital and Other Reimbursement Change			-	(3.212)	-	(19.287)	-	(37.240)	-	(39.184)
<b>Sub-Total Technical Adjustments</b>	<b>0</b>	<b>\$0.000</b>	<b>(261)</b>	<b>(\$44.933)</b>	<b>(190)</b>	<b>(\$44.933)</b>	<b>(146)</b>	<b>(\$44.933)</b>	<b>(120)</b>	<b>(\$44.933)</b>
<b>MTA Plan Adjustments:</b>										
MTA Policy Actions:										
Transformation Plan - Vacancy Elimination Savings			311	44.933	311	44.933	311	44.933	311	44.933
MTA Re-estimates:										
<b>Sub-Total MTA Plan Adjustments</b>	<b>0</b>	<b>\$0.000</b>	<b>311</b>	<b>\$44.933</b>	<b>311</b>	<b>\$44.933</b>	<b>311</b>	<b>\$44.933</b>	<b>311</b>	<b>\$44.933</b>
<b>2021 February Financial Plan: Net Surplus/(Deficit)</b>	<b>5,063</b>	<b>\$ -</b>	<b>4,645</b>	<b>\$ -</b>	<b>4,316</b>	<b>\$ -</b>	<b>4,092</b>	<b>\$ -</b>	<b>4,066</b>	<b>\$ -</b>

**MTA NEW YORK CITY TRANSIT**  
**February Financial Plan 2021 - 2024**  
**Reconciliation to the November Plan - (Cash)**  
**(\$ in millions)**

	Favorable/(Unfavorable)									
	2020		2021		2022		2023		2024	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
<b>2020 November Financial Plan: Net Surplus/(Deficit)</b>	<b>49,140</b>	<b>(\$3,642.404)</b>	<b>48,703</b>	<b>(\$6,303.579)</b>	<b>48,566</b>	<b>(\$5,223.142)</b>	<b>48,300</b>	<b>(\$4,716.105)</b>	<b>48,410</b>	<b>(\$5,014.006)</b>
<b>Technical Adjustments:</b>										
HR Transfer to MTA HQ			2	0.291	2	0.291	2	0.291	2	0.291
Homeless Outreach Transfer to HQ				1.000		1.000		1.000		1.000
Real Estate Chargeback				(0.411)		(0.411)		(0.411)		(0.411)
Other Reestimates - Inflation Adjustments			6	(0.276)	6	12.565	6	22.564	6	32.074
Reimbursable Adjustments			8	3.569	8	1.730	8	(2.218)	8	(5.926)
Reimbursable Tech Adjustments			(261)		(190)		(146)		(120)	
<b>Sub-Total Technical Adjustments</b>	<b>0</b>	<b>\$0.000</b>	<b>(245)</b>	<b>\$4.173</b>	<b>(174)</b>	<b>\$15.175</b>	<b>(130)</b>	<b>\$21.227</b>	<b>(104)</b>	<b>\$27.028</b>
<b>MTA Plan Adjustments:</b>										
MTA Policy Actions:										
Additional Savings Actions, including DEVA		117.950	46	293.000	46	291.667	46	277.595	46	277.198
Additional Savings Actions, Procurement		8.242		44.105		9.093		8.988		3.242
Transformation Plan - Vacancy Elimination Savings			1,666	151.229	1,666	151.229	1,666	151.229	1,666	151.229
MTA Re-estimates:										
Adjustment to Farebox Revenue Forecasts				(1,114.446)		(1,304.492)		(1,332.991)		(1,000.170)
Rate Increase for MTA-Sponsored Medical Plans (NYCT Only)				(106.000)		(113.314)		(121.133)		(129.491)
Other:										
<b>Sub-Total MTA Plan Adjustments</b>	<b>-</b>	<b>\$126.192</b>	<b>1,712</b>	<b>(\$732.112)</b>	<b>1,712</b>	<b>(\$965.817)</b>	<b>1,712</b>	<b>(\$1016.312)</b>	<b>1,712</b>	<b>(\$697.992)</b>
<b>2021 February Financial Plan: Net Surplus/(Deficit)</b>	<b>49,140</b>	<b>\$ (3,516.212)</b>	<b>47,236</b>	<b>\$ (7,031.518)</b>	<b>47,028</b>	<b>\$ (6,173.784)</b>	<b>46,718</b>	<b>\$ (5,711.190)</b>	<b>46,802</b>	<b>\$ (5,684.970)</b>

**MTA New York City Transit**  
**2021 February Adopted Budget**  
**Reconciliation to the Final Proposed Budget by Generic Category**  
(\$ in millions)

**NON-REIMBURSABLE**

	2021						February Adopted Budget
	2021 Final Proposed Budget	Policy Actions		MTA Re-estimates		Technical Adjustments	
		Additional Savings Actions	Transformation Vacancy-Elimination Savings	Adjustment to Farebox Revenue Forecast	Medical Plans Rate Increase (NYCT Only)		
<b>Revenue</b>							
Farebox Revenue:							
Subway	\$1,850.525			(\$887.119)		(\$0.000)	\$963.405
Bus	474.478			(227.327)		\$0.000	247.152
Paratransit	10.890					\$0.000	10.890
Fare Media Liability	40.244					\$0.000	40.244
<b>Farebox Revenue</b>	<b>\$2,376.137</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>(\$1,114.446)</b>	<b>\$0.000</b>	<b>(\$0.000)</b>	<b>\$1,261.691</b>
Vehicle Toll Revenue	0.000						
Other Operating Revenue:							
Fare Reimbursement	84.016					\$0.000	84.016
Paratransit Reimbursement	256.320	(2.420)				(\$0.784)	253.116
Other	174.453					\$0.000	174.453
<b>Other Operating Revenue</b>	<b>\$514.789</b>	<b>(\$2.420)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>(\$0.784)</b>	<b>\$511.585</b>
Capital and Other Reimbursements	0.000					\$0.000	0.000
<b>Total Revenue</b>	<b>\$2,890.927</b>	<b>(\$2.420)</b>	<b>\$0.000</b>	<b>(\$1,114.446)</b>	<b>\$0.000</b>	<b>(\$0.784)</b>	<b>\$1,773.277</b>
<b>Expenses</b>							
<b>Labor:</b>							
Payroll	\$3,622.128	(5.262)	(104.286)			(\$1.175)	\$3,511.405
Overtime	680.911	(149.814)				\$0.681	\$531.778
<b>Total Salaries &amp; Wages</b>	<b>\$4,303.038</b>	<b>(\$155.076)</b>	<b>(\$104.286)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>(\$0.494)</b>	<b>\$4,043.182</b>
Health and Welfare	1,074.905	(9.749)	(25.138)		84.546	(\$5.880)	\$1,118.685
OPEB Current Payment	586.473	-			21.454	(\$0.000)	\$607.927
Pensions	981.380	(14.965)	(12.269)			\$2.188	\$956.334
Other Fringe Benefits	604.446	(11.631)	(9.536)			\$3.480	\$586.759
<b>Total Fringe Benefits</b>	<b>3,247.204</b>	<b>(36.344)</b>	<b>(46.943)</b>	<b>-</b>	<b>106.000</b>	<b>(\$0.212)</b>	<b>\$3,269.705</b>
Reimbursable Overhead	(269.528)					(\$1.597)	(\$271.125)
<b>Total Labor Expenses</b>	<b>\$7,280.714</b>	<b>(\$191.420)</b>	<b>(\$151.229)</b>	<b>\$0.000</b>	<b>\$106.000</b>	<b>(\$2.303)</b>	<b>\$7,041.762</b>
<b>Non-Labor:</b>							
Electric Power	\$300.776					\$0.000	\$300.776
Fuel	91.448	(0.024)	-	-	-	(\$0.000)	\$91.424
Insurance	81.267					\$0.000	\$81.267
Claims	221.849					\$0.000	\$221.849
Paratransit Service Contracts	438.446	(4.835)				(\$0.000)	\$433.611
Maintenance and Other Operating Cont	388.087	(58.028)				(\$0.808)	\$329.251
Professional Service Contracts	171.245	(20.035)				(\$0.981)	\$150.229
Materials & Supplies	360.468	(27.325)				(\$0.196)	\$332.948
Other Business Expenses	88.687	(35.542)				\$0.000	\$53.145
<b>Total Non-Labor Expenses</b>	<b>\$2,142.273</b>	<b>(\$145.789)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>(\$1.985)</b>	<b>\$1,994.499</b>
<b>Other Expense Adjustments:</b>							
Other	0.000					\$0.000	0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses before Depreciation</b>	<b>\$9,422.987</b>	<b>(\$337.209)</b>	<b>(\$151.229)</b>	<b>\$0.000</b>	<b>\$106.000</b>	<b>(\$4.288)</b>	<b>\$9,036.261</b>
Depreciation	1,978.062						1,978.062
GASB 75 OPEB Expense Adjustment	1,472.300						1,472.300
GASB 68 Pension Adjustment	(308.944)						(308.944)
Environmental Remediation	0.000						0.000
<b>Total Expenses</b>	<b>\$12,564.405</b>	<b>(\$337.209)</b>	<b>(\$151.229)</b>	<b>\$0.000</b>	<b>\$106.000</b>	<b>(\$4.288)</b>	<b>\$12,177.679</b>
<b>Net Surplus/(Deficit)</b>	<b>(\$9,673.478)</b>	<b>\$334.789</b>	<b>\$151.229</b>	<b>(\$1,114.446)</b>	<b>(\$106.000)</b>	<b>\$3.503</b>	<b>(\$10,404.403)</b>

**MTA New York City Transit**  
**2021 February Adopted Budget**  
**Reconciliation to the Final Proposed Budget by Generic Category**  
(\$ in millions)

**REIMBURSABLE**

	2021						February Adopted Budget
	2021 Final Proposed Budget	Policy Actions		MTA Re-estimates		Technical Adjustments	
		Additional Savings Actions	Transformation Vacancy-Elimination Savings	Adjustment to Farebox Revenue Forecast	Medical Plans Rate Increase (NYCT Only)		
<b>Revenue</b>							
Fare Revenue	\$0.000					\$0.000	\$0.000
Vehicle Toll Revenue	0.000					\$0.000	\$0.000
Other Operating Revenue	0.000					\$0.000	\$0.000
Capital and Other Reimbursements	1,239.585		(\$44.933)			\$41.721	\$1,236.373
<b>Total Revenue</b>	<b>\$1,239.585</b>	<b>\$0.000</b>	<b>(\$44.933)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$41.721</b>	<b>\$1,236.373</b>
<b>Expenses</b>							
<b>Labor:</b>							
Payroll	\$488.304		(\$30.951)			\$24.899	\$482.252
Overtime	122.398					\$2.548	\$124.946
Total Salaries & Wages	<b>\$610.702</b>	<b>\$0.000</b>	<b>(\$30.951)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$27.447</b>	<b>\$607.198</b>
Health and Welfare	27.418		(6.719)			\$5.487	\$26.186
OPEB Current Payment	14.695		-			\$0.000	\$14.695
Pensions	26.755		(2.987)			\$2.619	\$26.387
Other Fringe Benefits	191.661		(2.321)			\$2.166	\$191.506
Total Fringe Benefits	260.529	0.000	(12.027)	0.000	0.000	10.272	\$258.774
Reimbursable Overhead	269.528		(1,955)			\$3.552	\$271.125
<b>Total Labor Expenses</b>	<b>\$1,140.759</b>	<b>\$0.000</b>	<b>(\$44.933)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$41.271</b>	<b>\$1,137.097</b>
<b>Non-Labor:</b>							
Electric Power	\$0.252	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.252
Fuel	0.000	0.000	0.000	0.000	0.000	\$0.000	\$0.000
Insurance	0.000					\$0.000	\$0.000
Claims	0.000					\$0.000	\$0.000
Paratransit Service Contracts	0.000					\$0.000	\$0.000
Maintenance and Other Operating Cont	38.006					\$0.000	\$38.006
Professional Service Contracts	9.627					\$0.000	\$9.627
Materials & Supplies	51.422					\$0.450	\$51.872
Other Business Expenses	(0.482)					\$0.000	(\$0.482)
<b>Total Non-Labor Expenses</b>	<b>\$98.825</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.450</b>	<b>\$99.275</b>
<b>Other Expense Adjustments:</b>							
Other	0.000						0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses before Depreciation</b>	<b>\$1,239.585</b>	<b>\$0.000</b>	<b>(\$44.933)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$41.721</b>	<b>\$1,236.373</b>
<b>Depreciation</b>							
Depreciation	0.000						0.000
GASB 75 OPEB Expense Adjustment	0.000						0.000
GASB 68 Pension Adjustment	0.000						0.000
Environmental Remediation	0.000						0.000
<b>Total Expenses</b>	<b>\$1,239.585</b>	<b>\$0.000</b>	<b>(\$44.933)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$41.721</b>	<b>\$1,236.373</b>
<b>Net Surplus/(Deficit)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>

**MTA New York City Transit**  
**2021 February Adopted Budget**  
**Reconciliation to the Final Proposed Budget by Generic Category**  
(\$ in millions)

**NON-REIMBURSABLE/REIMBURSABLE**

	2021						February Adopted Budget
	2021 Final Proposed Budget	Policy Actions		MTA Re-estimates		Technical Adjustments	
		Additional Savings Actions	Transformation Vacancy-Elimination Savings	Adjustment to Farebox Revenue Forecast	Medical Plans Rate Increase (NYCT Only)		
<b>Revenue</b>							
Farebox Revenue:							
Subway	\$1,850.525	\$0.000	\$0.000	(\$887.119)	\$0.000	(\$0.000)	\$963.405
Bus	474.478	0.000	0.000	(227.327)	0.000	0.000	247.152
Paratransit	10.890	0.000	0.000	0.000	0.000	0.000	10.890
Fare Media Liability	40.244	0.000	0.000	0.000	0.000	0.000	40.244
<b>Total Farebox Revenue</b>	<b>\$2,376.137</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>(\$1,114.446)</b>	<b>\$0.000</b>	<b>(\$0.000)</b>	<b>\$1,261.691</b>
Fare Reimbursement	84.016	0.000	0.000	0.000	0.000	0.000	84.016
Paratransit Reimbursement	256.320	(2.420)	0.000	0.000	0.000	(0.784)	253.116
Other	174.453	0.000	0.000	0.000	0.000	0.000	174.453
<b>Other Operating Revenue</b>	<b>514.789</b>	<b>(2.420)</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>(0.784)</b>	<b>511.585</b>
Capital and Other Reimbursements	1,239.585	0.000	(44.933)	0.000	0.000	41.721	1,236.373
<b>Total Revenue</b>	<b>\$4,130.511</b>	<b>(\$2.420)</b>	<b>(\$44.933)</b>	<b>(\$1,114.446)</b>	<b>\$0.000</b>	<b>\$40.937</b>	<b>\$3,009.649</b>
<b>Expenses</b>							
<b>Labor:</b>							
Payroll	\$4,110.431	(\$5.262)	(\$135.237)	\$0.000	\$0.000	\$23.724	\$3,993.656
Overtime	803.309	(149.814)	0.000	0.000	0.000	3.229	656.724
<b>Total Salaries &amp; Wages</b>	<b>\$4,913.740</b>	<b>(\$155.076)</b>	<b>(\$135.237)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$26.953</b>	<b>\$4,650.380</b>
Health and Welfare	1,102.323	(9.749)	(31.857)	0.000	84.546	(0.392)	1,144.871
OPEB Current Payment	601.169	0.000	0.000	0.000	21.454	(0.000)	622.623
Pensions	1,008.135	(14.965)	(15.256)	0.000	0.000	4.807	982.721
Other Fringe Benefits	796.107	(11.631)	(11.857)	0.000	0.000	5.646	778.265
<b>Total Fringe Benefits</b>	<b>3,507.734</b>	<b>(36.344)</b>	<b>(58.970)</b>	<b>0.000</b>	<b>106.000</b>	<b>10.060</b>	<b>3,528.480</b>
Reimbursable Overhead	0.000	0.000	(1.955)	0.000	0.000	1.955	0.000
<b>Total Labor Expenses</b>	<b>\$8,421.474</b>	<b>(\$191.420)</b>	<b>(\$196.162)</b>	<b>\$0.000</b>	<b>\$106.000</b>	<b>\$38.968</b>	<b>\$8,178.860</b>
<b>Non-Labor:</b>							
Electric Power	\$301.028	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$301.028
Fuel	91.448	(\$0.024)	\$0.000	\$0.000	\$0.000	(\$0.000)	91.424
Insurance	81.267	0.000	0.000	0.000	0.000	0.000	81.267
Claims	221.849	0.000	0.000	0.000	0.000	0.000	221.849
Paratransit Service Contracts	438.446	(4.835)	0.000	0.000	0.000	(0.000)	433.611
Maintenance and Other Operating Cont	426.094	(58.028)	0.000	0.000	0.000	(0.808)	367.257
Professional Service Contracts	180.872	(20.035)	0.000	0.000	0.000	(0.981)	159.856
Materials & Supplies	411.890	(27.325)	0.000	0.000	0.000	0.254	384.819
Other Business Expenses	88.206	(35.542)	0.000	0.000	0.000	0.000	52.664
<b>Total Non-Labor Expenses</b>	<b>\$2,241.098</b>	<b>(\$145.789)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>(\$1.535)</b>	<b>\$2,093.774</b>
<b>Other Expense Adjustments:</b>							
Other	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses before Depreciation a</b>	<b>\$10,662.571</b>	<b>(\$337.209)</b>	<b>(\$196.162)</b>	<b>\$0.000</b>	<b>\$106.000</b>	<b>\$37.433</b>	<b>\$10,272.634</b>
Depreciation	1,978.062	0.000	0.000	0.000	0.000	0.000	1,978.062
GASB 75 OPEB Expense Adjustment	1,472.300	0.000	0.000	0.000	0.000	0.000	1,472.300
GASB 68 Pension Adjustment	(308.944)						(308.944)
Environmental Remediation	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Expenses</b>	<b>\$13,803.989</b>	<b>(\$337.209)</b>	<b>(\$196.162)</b>	<b>\$0.000</b>	<b>\$106.000</b>	<b>\$37.433</b>	<b>\$13,414.052</b>
<b>Net Surplus/(Deficit)</b>	<b>(\$9,673.478)</b>	<b>\$334.789</b>	<b>\$151.229</b>	<b>(\$1,114.446)</b>	<b>(\$106.000)</b>	<b>\$3.503</b>	<b>(\$10,404.403)</b>

**MTA New York City Transit**  
**2021 February Adopted Budget**  
**Reconciliation to the Final Proposed Budget by Generic Category**  
(\$ in millions)

**CASH RECEIPTS AND EXPENDITURES**

	2021						February Adopted Budget
	2021 Final Proposed Budget	Policy Actions		MTA Re-estimates		Technical Adjustments	
		Additional Savings Actions	Transformation Vacancy-Elimination Savings	Adjustment to Farebox Revenue Forecast	Medical Plans Rate Increase (NYCT Only)		
<b>Receipts</b>							
Fare Revenue	\$2,376.337	\$0.000	\$0.000	(\$1,114.446)	\$0.000	(\$0.000)	\$1,261.891
Vehicle Toll Revenue							
Other Operating Revenue:							
Fare Reimbursement	84.016	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	84.016
Paratransit Reimbursement	256.164	(\$2.420)	\$0.000	\$0.000	\$0.000	(\$0.784)	252.960
Other	60.648	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	60.648
<b>Other Operating Revenue</b>	<b>\$400.829</b>	<b>(\$2.420)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>(\$0.784)</b>	<b>\$397.625</b>
Capital and Other Reimbursements	1,240.258	\$0.000	(\$44.933)	\$0.000	\$0.000	\$42.390	1,237.715
<b>Total Receipts</b>	<b>\$4,017.424</b>	<b>(\$2.420)</b>	<b>(\$44.933)</b>	<b>(\$1,114.446)</b>	<b>\$0.000</b>	<b>\$41.606</b>	<b>\$2,897.231</b>
<b>Expenditures</b>							
<b>Labor:</b>							
Payroll	\$4,105.509	(\$5.262)	(\$135.237)	\$0.000	\$0.000	\$23.724	\$3,988.734
Overtime	803.309	(\$149.814)	\$0.000	\$0.000	\$0.000	\$3.229	656.724
<b>Total Salaries &amp; Wages</b>	<b>\$4,908.818</b>	<b>(\$155.076)</b>	<b>(\$135.237)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$26.953</b>	<b>\$4,645.458</b>
Health and Welfare	1,091.298	(\$9.749)	(\$31.857)	\$0.000	\$84.546	(\$0.392)	1,133.846
OPEB Current Payment	601.169	\$0.000	\$0.000	\$0.000	\$21.454	(\$0.000)	622.623
Pensions	1,008.135	(\$14.965)	(\$15.256)	\$0.000	\$0.000	\$4.807	982.721
Other Fringe Benefits	548.252	(\$11.631)	(\$11.857)	\$0.000	\$0.000	\$5.646	530.410
Total Fringe Benefits	3,248.854	(\$6.344)	(\$8.970)	0.000	106.000	\$10.060	3,269.600
Reimbursable Overhead	0.000	\$0.000	(\$1.955)	\$0.000	\$0.000	\$1.955	0.000
<b>Total Labor Expenditures</b>	<b>\$8,157.672</b>	<b>(\$191.420)</b>	<b>(\$196.162)</b>	<b>\$0.000</b>	<b>\$106.000</b>	<b>\$38.968</b>	<b>\$7,915.058</b>
<b>Non-Labor:</b>							
Electric Power	\$311.950	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$311.950
Fuel	91.448	(\$0.024)	\$0.000	\$0.000	\$0.000	(\$0.000)	91.424
Insurance	85.473	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	85.473
Claims	139.115	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	139.115
Paratransit Service Contracts	436.446	(\$4.835)	\$0.000	\$0.000	\$0.000	(\$0.000)	431.611
Maintenance and Other Operating Cont	433.288	(\$58.028)	\$0.000	\$0.000	\$0.000	(\$0.808)	374.451
Professional Service Contracts	171.872	(\$20.035)	\$0.000	\$0.000	\$0.000	(\$0.981)	150.856
Materials & Supplies	405.535	(\$29.641)	\$0.000	\$0.000	\$0.000	\$0.254	376.148
Other Business Expenditures	88.206	(\$35.542)	\$0.000	\$0.000	\$0.000	\$0.000	52.664
<b>Total Non-Labor Expenditures</b>	<b>\$2,163.331</b>	<b>(\$148.105)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>(\$1.535)</b>	<b>\$2,013.691</b>
Other Expenditure Adjustments:							
Other	0.000						0.000
<b>Total Other Expenditure Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenditures</b>	<b>\$10,321.003</b>	<b>(\$339.525)</b>	<b>(\$196.162)</b>	<b>\$0.000</b>	<b>\$106.000</b>	<b>\$37.433</b>	<b>\$9,928.749</b>
<b>Net Cash Deficit</b>	<b>(\$6,303.579)</b>	<b>\$337.105</b>	<b>\$151.229</b>	<b>(\$1,114.446)</b>	<b>(\$106.000)</b>	<b>\$4.173</b>	<b>(\$7,031.518)</b>

**MTA New York City Transit**  
**2021 February Adopted Budget**  
**Reconciliation to the Final Proposed Budget by Generic Category**  
(\$ in millions)

**CASH FLOW ADJUSTMENTS**

	2021						February Adopted Budget
	2021 Final Proposed Budget	Policy Actions		MTA Re-estimates		Technical Adjustments	
		Additional Savings Actions	Transformation Vacancy-Elimination Savings	Adjustment to Farebox Revenue Forecast	Medical Plans Rate Increase (NYCT Only)		
<b>Receipts</b>							
Fare Revenue	\$0.200	\$0.000	\$0.000	\$0.000	\$0.000	(\$0.000)	\$0.200
Vehicle Toll Revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Operating Revenue:	0.000						
Fare Reimbursement	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Paratransit Reimbursement	(0.156)	0.000	0.000	0.000	0.000	0.000	(0.156)
Other	(113.805)	0.000	0.000	0.000	0.000	0.000	(113.805)
<b>Other Operating Revenue</b>	<b>(\$113.961)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>(\$113.961)</b>
Capital and Other Reimbursements	0.673	0.000	0.000	0.000	0.000	0.669	1.342
<b>Total Receipt Adjustments</b>	<b>(\$113.087)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.669</b>	<b>(\$112.418)</b>
<b>Expenditures</b>							
<b>Labor:</b>							
Payroll	\$4.922	\$0.000	\$0.000	\$0.000	\$0.000	(\$0.000)	\$4.922
Overtime	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Salaries &amp; Wages</b>	<b>\$4.922</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>(\$0.000)</b>	<b>\$4.922</b>
Health and Welfare	11.025	0.000	0.000	0.000	0.000	(0.000)	11.025
OPEB Current Payment	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Pensions	0.000	0.000	0.000	0.000	0.000	(0.000)	(0.000)
Other Fringe Benefits	247.855	0.000	0.000	0.000	0.000	0.000	247.855
<b>Total Fringe Benefits</b>	<b>258.880</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>(0.000)</b>	<b>258.880</b>
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Labor Expenditures</b>	<b>\$263.802</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>(\$0.000)</b>	<b>\$263.802</b>
<b>Non-Labor:</b>							
Electric Power	(\$10.922)	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	(\$10.922)
Fuel	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Insurance	(4.206)	0.000	0.000	0.000	0.000	0.000	(4.206)
Claims	82.734	0.000	0.000	0.000	0.000	0.000	82.734
Paratransit Service Contracts	2.000	0.000	0.000	0.000	0.000	0.000	2.000
Maintenance and Other Operating Cont	(7.194)	0.000	0.000	0.000	0.000	0.000	(7.194)
Professional Service Contracts	9.000	0.000	0.000	0.000	0.000	0.000	9.000
Materials & Supplies	6.355	2.316	0.000	0.000	0.000	(0.000)	8.671
Other Business Expenditures	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Non-Labor Expenditures</b>	<b>\$77.767</b>	<b>\$2.316</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>(\$0.000)</b>	<b>\$80.083</b>
<b>Other Expenditure Adjustments:</b>							
Other	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Other Expenditure Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenditure Adjustments</b>	<b>\$341.569</b>	<b>\$2.316</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>(\$0.000)</b>	<b>\$343.885</b>
<b>Total Cash Conversion Adjustments before Depreciation and GASB Adjs.</b>	<b>\$228.481</b>	<b>\$2.316</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.669</b>	<b>\$231.466</b>
Depreciation Adjustment	1,978.062	0.000	0.000	0.000	0.000	0.000	1,978.062
GASB 75 OPEB Expense Adjustment	1,472.300	0.000	0.000	0.000	0.000	0.000	1,472.300
GASB 68 Pension Adjustment	(308.944)	0.000	0.000	0.000	0.000	0.000	(308.944)
Environmental Remediation	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Cash Conversion Adjustments</b>	<b>\$3,369.899</b>	<b>\$2.316</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.669</b>	<b>\$3,372.884</b>

**MTA NEW YORK CITY TRANSIT**  
**February Financial Plan 2021 - 2024**  
**Accrual Statement of Operations By Category**  
(\$ in millions)

	Final Estimate 2020	Adopted Budget 2021	2022	2023	2024
<b>Non-Reimbursable</b>					
<b>Operating Revenue</b>					
<i>Farebox Revenue:</i>					
Subway	\$1,434.051	\$963.405	\$1,917.539	\$2,529.764	\$2,820.222
Bus	296.013	247.152	492.637	651.205	726.515
Paratransit	5.699	10.890	21.861	27.955	29.414
Fare Media Liability	<u>40.935</u>	<u>40.244</u>	<u>64.357</u>	<u>78.336</u>	<u>78.500</u>
Farebox Revenue	\$1,776.698	\$1,261.691	\$2,496.394	\$3,287.261	\$3,654.651
<i>Other Operating Revenue:</i>					
Fare Reimbursement	84.016	84.016	84.016	84.016	84.016
Paratransit Reimbursement	180.815	253.116	299.479	318.656	341.368
Other	<u>2,958.811</u>	<u>174.453</u>	<u>181.036</u>	<u>185.734</u>	<u>248.667</u>
Other Operating Revenue	\$3,223.642	\$511.585	\$564.531	\$588.406	\$674.051
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000
<b>Total Revenues</b>	<b>\$5,000.340</b>	<b>\$1,773.277</b>	<b>\$3,060.925</b>	<b>\$3,875.667</b>	<b>\$4,328.702</b>
<b>Operating Expense</b>					
<i>Labor:</i>					
Payroll	\$3,537.147	\$3,511.405	\$3,610.117	\$3,684.306	\$3,778.426
Overtime	<u>607.577</u>	<u>531.777</u>	<u>521.983</u>	<u>538.517</u>	<u>549.862</u>
Total Salaries and Wages	\$4,144.725	\$4,043.183	\$4,132.100	\$4,222.823	\$4,328.288
Health and Welfare	971.521	1,118.685	1,192.972	1,268.881	1,359.183
OPEB Current Payments	514.019	607.928	666.609	729.957	799.013
Pension	1,034.299	956.333	959.616	947.099	944.410
Other Fringe Benefits	<u>596.606</u>	<u>586.759</u>	<u>622.700</u>	<u>652.842</u>	<u>680.590</u>
Total Fringe Benefits	\$3,116.446	\$3,269.705	\$3,441.897	\$3,598.779	\$3,783.196
Reimbursable Overhead	(202.067)	(271.126)	(251.773)	(247.588)	(250.738)
<b>Total Labor Expenses</b>	<b>\$7,059.104</b>	<b>\$7,041.761</b>	<b>\$7,322.224</b>	<b>\$7,574.013</b>	<b>\$7,860.747</b>
<i>Non-Labor:</i>					
Electric Power	\$249.875	\$300.777	\$302.647	\$309.502	\$319.915
Fuel	65.384	91.423	94.641	97.327	99.780
Insurance	74.836	81.266	97.569	108.875	127.624
Claims	195.636	221.849	222.082	225.810	230.373
Paratransit Service Contracts	344.686	433.611	510.750	544.816	584.664
Maintenance and Other Operating Contracts	352.189	329.252	364.368	389.735	398.900
Professional Services Contracts	155.621	150.229	151.452	156.537	156.816
Materials and Supplies	315.204	332.947	367.389	366.136	352.202
Other Business Expenses	53.041	53.144	75.380	88.392	89.011
<b>Total Non-Labor Expenses</b>	<b>\$1,806.472</b>	<b>\$1,994.499</b>	<b>\$2,186.276</b>	<b>\$2,287.130</b>	<b>\$2,359.283</b>
<i>Other Expense Adjustments:</i>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses Before Depreciation and GASB Adjs.</b>	<b>\$8,865.575</b>	<b>\$9,036.260</b>	<b>\$9,508.500</b>	<b>\$9,861.144</b>	<b>\$10,220.030</b>
Depreciation	\$1,928.062	\$1,978.062	\$2,029.359	\$2,081.986	\$2,135.977
GASB 75 OPEB Expense Adjustment	1,345.800	1,472.300	1,557.000	1,643.300	1,699.300
GASB 68 Pension Expense Adjustment	(303.171)	(308.944)	(308.944)	(308.944)	(308.944)
Environmental Remediation	0.000	0.000	0.000	0.000	0.000
<b>Total Expenses</b>	<b>\$11,836.266</b>	<b>\$12,177.678</b>	<b>\$12,785.915</b>	<b>\$13,277.485</b>	<b>\$13,746.364</b>
<b>Net Surplus/(Deficit)</b>	<b>(\$6,835.926)</b>	<b>(\$10,404.401)</b>	<b>(\$9,724.990)</b>	<b>(\$9,401.818)</b>	<b>(\$9,417.662)</b>

**MTA NEW YORK CITY TRANSIT**  
**February Financial Plan 2021 - 2024**  
**Accrual Statement of Operations By Category**  
(\$ in millions)

	Final Estimate 2020	Adopted Budget 2021	2022	2023	2024
<b>Reimbursable</b>					
<b>Operating Revenue</b>					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	1,061.355	1,236.373	1,181.923	1,162.501	1,177.008
<b>Total Revenues</b>	<b>\$1,061.355</b>	<b>\$1,236.373</b>	<b>\$1,181.923</b>	<b>\$1,162.501</b>	<b>\$1,177.008</b>
<b>Operating Expense</b>					
<b><u>Labor:</u></b>					
Payroll	\$415.191	\$482.252	\$461.374	\$452.964	\$458.277
Overtime	107.278	124.946	124.519	123.044	125.571
Total Salaries and Wages	\$522.469	\$607.198	\$585.893	\$576.008	\$583.848
Health and Welfare	22.083	26.186	27.097	27.798	29.075
OPEB Current Payments	13.839	14.695	15.499	16.240	17.016
Pension	34.351	26.387	25.086	22.910	22.360
Other Fringe Benefits	161.906	191.506	182.777	178.829	180.843
Total Fringe Benefits	\$232.179	\$258.774	\$250.459	\$245.777	\$249.294
Reimbursable Overhead	202.067	271.126	251.773	247.588	250.738
<b>Total Labor Expenses</b>	<b>\$956.715</b>	<b>\$1,137.098</b>	<b>\$1,088.125</b>	<b>\$1,069.374</b>	<b>\$1,083.879</b>
<b><u>Non-Labor:</u></b>					
Electric Power	\$0.252	\$0.252	\$0.252	\$0.252	\$0.252
Fuel	0.017	0.000	0.000	0.000	0.000
Insurance	0.000	0.000	0.000	0.000	0.000
Claims	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	47.093	38.006	33.082	32.862	32.863
Professional Services Contracts	17.653	9.627	9.627	9.627	9.627
Materials and Supplies	37.854	51.872	51.318	50.868	50.868
Other Business Expenses	1.770	(0.482)	(0.482)	(0.482)	(0.482)
<b>Total Non-Labor Expenses</b>	<b>\$104.640</b>	<b>\$99.275</b>	<b>\$93.797</b>	<b>\$93.127</b>	<b>\$93.128</b>
<b><u>Other Expense Adjustments:</u></b>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses Before Depreciation</b>	<b>\$1,061.355</b>	<b>\$1,236.373</b>	<b>\$1,181.923</b>	<b>\$1,162.501</b>	<b>\$1,177.008</b>
<b>Net Surplus/(Deficit)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>

**MTA NEW YORK CITY TRANSIT**  
**February Financial Plan 2021 - 2024**  
**Accrual Statement of Operations By Category**  
(\$ in millions)

	Final Estimate 2020	Adopted Budget 2021	2022	2023	2024
<b>Non-Reimbursable / Reimbursable</b>					
<b>Operating Revenue</b>					
<i>Farebox Revenue:</i>					
Subway	\$1,434.051	\$963.405	\$1,917.539	\$2,529.764	\$2,820.222
Bus	296.013	247.152	492.637	651.205	726.515
Paratransit	5.699	10.890	21.861	27.955	29.414
Fare Media Liability	<u>40.935</u>	<u>40.244</u>	<u>64.357</u>	<u>78.336</u>	<u>78.500</u>
Farebox Revenue	\$1,776.698	\$1,261.691	\$2,496.394	\$3,287.261	\$3,654.651
<i>Other Operating Revenue:</i>					
Fare Reimbursement	84.016	84.016	84.016	84.016	84.016
Paratransit Reimbursement	180.815	253.116	299.479	318.656	341.368
Other	<u>2,958.811</u>	<u>174.453</u>	<u>181.036</u>	<u>185.734</u>	<u>248.667</u>
Other Operating Revenue	\$3,223.642	\$511.585	\$564.531	\$588.406	\$674.051
Capital and Other Reimbursements	1,061.355	1,236.373	1,181.923	1,162.501	1,177.008
<b>Total Revenues</b>	<b>\$6,061.695</b>	<b>\$3,009.650</b>	<b>\$4,242.848</b>	<b>\$5,038.168</b>	<b>\$5,505.710</b>
<b>Operating Expense</b>					
<i>Labor:</i>					
Payroll	\$3,952.338	\$3,993.657	\$4,071.491	\$4,137.270	\$4,236.703
Overtime	<u>714.855</u>	<u>656.724</u>	<u>646.502</u>	<u>661.560</u>	<u>675.433</u>
Total Salaries and Wages	\$4,667.194	\$4,650.380	\$4,717.993	\$4,798.831	\$4,912.136
Health and Welfare	993.605	1,144.871	1,220.069	1,296.678	1,388.258
OPEB Current Payments	527.858	622.623	682.108	746.198	816.029
Pension	1,068.650	982.720	984.702	970.010	966.770
Other Fringe Benefits	<u>758.512</u>	<u>778.265</u>	<u>805.477</u>	<u>831.671</u>	<u>861.432</u>
Total Fringe Benefits	\$3,348.625	\$3,528.479	\$3,692.356	\$3,844.556	\$4,032.490
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
<b>Total Labor Expenses</b>	<b>\$8,015.818</b>	<b>\$8,178.859</b>	<b>\$8,410.349</b>	<b>\$8,643.387</b>	<b>\$8,944.626</b>
<i>Non-Labor:</i>					
Electric Power	\$250.127	\$301.029	\$302.899	\$309.754	\$320.167
Fuel	65.401	91.423	94.641	97.327	99.780
Insurance	74.836	81.266	97.569	108.875	127.624
Claims	195.636	221.849	222.082	225.810	230.373
Paratransit Service Contracts	344.686	433.611	510.750	544.816	584.664
Maintenance and Other Operating Contracts	399.282	367.258	397.450	422.597	431.764
Professional Services Contracts	173.274	159.856	161.079	166.164	166.443
Materials and Supplies	353.058	384.819	418.706	417.004	403.069
Other Business Expenses	54.812	52.663	74.898	87.911	88.529
<b>Total Non-Labor Expenses</b>	<b>\$1,911.112</b>	<b>\$2,093.774</b>	<b>\$2,280.074</b>	<b>\$2,380.258</b>	<b>\$2,452.412</b>
<i>Other Expense Adjustments:</i>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses Before Depreciation and GASB Adjs.</b>	<b>\$9,926.930</b>	<b>\$10,272.633</b>	<b>\$10,690.423</b>	<b>\$11,023.645</b>	<b>\$11,397.038</b>
Depreciation	\$1,928.062	\$1,978.062	\$2,029.359	\$2,081.986	\$2,135.977
GASB 75 OPEB Expense Adjustment	1,345.800	1,472.300	1,557.000	1,643.300	1,699.300
GASB 68 Pension Expense Adjustment	(303.171)	(308.944)	(308.944)	(308.944)	(308.944)
Environmental Remediation	0.000	0.000	0.000	0.000	0.000
<b>Total Expenses</b>	<b>\$12,897.621</b>	<b>\$13,414.051</b>	<b>\$13,967.837</b>	<b>\$14,439.986</b>	<b>\$14,923.371</b>
<b>Net Surplus/(Deficit)</b>	<b>(\$6,835.926)</b>	<b>(\$10,404.401)</b>	<b>(\$9,724.990)</b>	<b>(\$9,401.818)</b>	<b>(\$9,417.662)</b>

**MTA NEW YORK CITY TRANSIT**  
**February Financial Plan 2021 - 2024**  
**Cash Receipts and Expenditures**  
(\$ in millions)

	Final Estimate 2020	Adopted Budget 2021	2022	2023	2024
<b>Cash Receipts and Expenditures</b>					
<b>Receipts</b>					
Farebox Revenue	\$1,776.898	\$1,261.891	\$2,496.594	\$3,287.461	\$3,654.851
<i>Other Operating Revenue:</i>					
<i>Fare Reimbursement</i>	<i>54.016</i>	<i>84.016</i>	<i>84.016</i>	<i>84.016</i>	<i>84.016</i>
<i>Paratransit Reimbursement</i>	<i>226.701</i>	<i>252.960</i>	<i>299.310</i>	<i>318.472</i>	<i>341.168</i>
<i>Other Revenue</i>	<i>2,892.860</i>	<i>60.648</i>	<i>64.471</i>	<i>66.479</i>	<i>67.107</i>
Other Operating Revenue	3,173.577	397.625	447.797	468.967	492.291
Capital and Other Reimbursements	1,114.649	1,237.716	1,192.316	1,166.036	1,173.474
<b>Total Receipts</b>	<b>\$6,065.124</b>	<b>\$2,897.232</b>	<b>\$4,136.707</b>	<b>\$4,922.464</b>	<b>\$5,320.616</b>
<b>Expenditures</b>					
<b>Labor:</b>					
<i>Payroll</i>	<i>\$3,925.645</i>	<i>\$3,988.735</i>	<i>\$4,033.937</i>	<i>\$4,098.844</i>	<i>\$4,205.437</i>
<i>Overtime</i>	<i>714.855</i>	<i>656.724</i>	<i>646.502</i>	<i>661.560</i>	<i>675.433</i>
Total Salaries & Wages	\$4,640.500	\$4,645.458	\$4,680.438	\$4,760.404	\$4,880.870
<i>Health and Welfare</i>	<i>985.106</i>	<i>1,133.846</i>	<i>1,208.218</i>	<i>1,283.938</i>	<i>1,374.562</i>
<i>OPEB Current Payments</i>	<i>527.858</i>	<i>622.623</i>	<i>682.108</i>	<i>746.198</i>	<i>816.029</i>
<i>Pension</i>	<i>1,068.650</i>	<i>982.720</i>	<i>984.702</i>	<i>970.010</i>	<i>966.770</i>
<i>Other Fringe Benefits</i>	<i>517.863</i>	<i>530.410</i>	<i>546.059</i>	<i>562.879</i>	<i>583.649</i>
Total Fringe Benefits	\$3,099.478	\$3,269.599	\$3,421.086	\$3,563.024	\$3,741.011
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
<b>Total Labor Expenditures</b>	<b>\$7,739.978</b>	<b>\$7,915.058</b>	<b>\$8,101.525</b>	<b>\$8,323.429</b>	<b>\$8,621.881</b>
<b>Non-Labor:</b>					
Electric Power	\$261.049	\$311.951	\$313.821	\$320.676	\$331.089
Fuel	65.401	91.423	94.641	97.327	99.780
Insurance	81.109	85.472	100.985	114.211	134.286
Claims	110.361	139.115	141.942	144.826	149.389
Paratransit Service Contracts	342.686	431.611	508.750	542.816	582.664
Maintenance and Other Operating Contracts	403.214	374.452	404.644	429.791	438.958
Professional Services Contracts	174.168	150.856	152.079	157.164	157.443
Materials and Supplies	348.558	376.148	417.206	415.504	401.569
Other Business Expenses	54.812	52.663	74.898	87.911	88.529
<b>Total Non-Labor Expenditures</b>	<b>\$1,841.358</b>	<b>\$2,013.691</b>	<b>\$2,208.966</b>	<b>\$2,310.226</b>	<b>\$2,383.706</b>
<b>Other Expenditure Adjustments:</b>					
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expenditure Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenditures</b>	<b>\$9,581.336</b>	<b>\$9,928.749</b>	<b>\$10,310.490</b>	<b>\$10,633.654</b>	<b>\$11,005.586</b>
<b>Net Cash Balance</b>	<b>(\$3,516.212)</b>	<b>(\$7,031.517)</b>	<b>(\$6,173.784)</b>	<b>(\$5,711.190)</b>	<b>(\$5,684.970)</b>

**MTA NEW YORK CITY TRANSIT**  
**February Financial Plan 2021 - 2024**  
**Cash Conversion (Cash Flow Adjustments)**  
Favorable/(Unfavorable)  
(\$ in millions)

	Final Estimate 2020	Adopted Budget 2021	2022	2023	2024
<b>Cash Flow Adjustments</b>					
<b>Receipts</b>					
Farebox Revenue	\$0.200	\$0.200	\$0.200	\$0.200	\$0.200
<i>Other Operating Revenue:</i>					
Fare Reimbursement	(30.000)	0.000	0.000	0.000	0.000
Paratransit Reimbursement	45.886	(0.156)	(0.169)	(0.184)	(0.200)
Other Revenue	(65.951)	(113.805)	(116.565)	(119.255)	(181.560)
Other Operating Revenue	(\$50.065)	(\$113.961)	(\$116.734)	(\$119.439)	(\$181.760)
Capital and Other Reimbursements	53.294	1.342	10.393	3.535	(3.533)
<b>Total Receipts</b>	<b>\$3.429</b>	<b>(\$112.418)</b>	<b>(\$106.141)</b>	<b>(\$115.704)</b>	<b>(\$185.093)</b>
<b>Expenditures</b>					
<b>Labor:</b>					
Payroll	\$26.693	\$4.922	\$37.554	\$38.426	\$31.266
Overtime	0.000	0.000	0.000	0.000	0.000
Total Salaries and Wages	\$26.693	\$4.922	\$37.554	\$38.426	\$31.266
Health and Welfare	8.498	11.025	11.852	12.741	13.696
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000
Pension	0.000	0.000	0.000	0.000	0.000
Other Fringe Benefits	240.649	247.855	259.418	268.792	277.783
Total Fringe Benefits	\$249.147	\$258.880	\$271.270	\$281.532	\$291.479
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
<b>Total Labor Expenditures</b>	<b>\$275.840</b>	<b>\$263.802</b>	<b>\$308.824</b>	<b>\$319.958</b>	<b>\$322.746</b>
<b>Non-Labor:</b>					
Electric Power	(\$10.922)	(10.922)	(\$10.922)	(\$10.922)	(\$10.922)
Fuel	0.000	0.000	0.000	0.000	0.000
Insurance	(6.273)	(4.206)	(3.416)	(5.336)	(6.662)
Claims	85.275	82.734	80.140	80.984	80.984
Paratransit Service Contracts	2.000	2.000	2.000	2.000	2.000
Maintenance and Other Operating Contracts	(3.932)	(7.194)	(7.194)	(7.194)	(7.194)
Professional Services Contracts	(0.894)	9.000	9.000	9.000	9.000
Materials and Supplies	4.500	8.671	1.500	1.500	1.500
Other Business Expenses	0.000	0.000	0.000	0.000	0.000
<b>Total Non-Labor Expenditures</b>	<b>\$69.754</b>	<b>\$80.083</b>	<b>\$71.108</b>	<b>\$70.032</b>	<b>\$68.706</b>
<b>Other Expenditure Adjustments:</b>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expenditure Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenditures</b>	<b>\$345.594</b>	<b>\$343.885</b>	<b>\$379.932</b>	<b>\$389.990</b>	<b>\$391.452</b>
<b>Total Cash Conversion Adjustments before Depreciation</b>	<b>\$349.023</b>	<b>\$231.466</b>	<b>\$273.791</b>	<b>\$274.286</b>	<b>\$206.358</b>
Depreciation	\$1,928.062	\$1,978.062	\$2,029.359	\$2,081.986	\$2,135.977
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000
GASB 75 OPEB Expense Adjustment	1,345.800	1,472.300	1,557.000	1,643.300	1,699.300
GASB 68 Pension Expense Adjustment	(303.171)	(308.944)	(308.944)	(308.944)	(308.944)
Environmental Remediation	0.000	0.000	0.000	0.000	0.000
<b>Total Cash Conversion Adjustments</b>	<b>\$3,319.714</b>	<b>\$3,372.884</b>	<b>\$3,551.206</b>	<b>\$3,690.627</b>	<b>\$3,732.691</b>

**MTA NEW YORK CITY TRANSIT**  
**February Financial Plan 2021 - 2024**  
**Ridership (Utilization) and Revenue**  
(in millions)

Final Estimate	Adopted Budget			
2020	2021	2022	2023	2024

**RIDERSHIP**

Subway	614.393	450.553	896.283	1,183.271	1,318.862
Bus	165.820	144.247	287.197	379.568	423.246
Paratransit	7.329	10.194	12.592	13.222	13.883

**Total Ridership**

<b>787.542</b>	<b>604.994</b>	<b>1,196.072</b>	<b>1,576.061</b>	<b>1,755.991</b>
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**FAREBOX REVENUE (Excluding fare media liability)**

Subway	\$1,434.051	\$963.405	\$1,917.539	\$2,529.764	\$2,820.222
Bus	296.013	247.152	492.637	651.205	726.515
Paratransit	5.699	10.890	21.861	27.955	29.414

**Total Revenue**

<b>\$1,735.763</b>	<b>\$1,221.447</b>	<b>\$2,432.037</b>	<b>\$3,208.925</b>	<b>\$3,576.151</b>
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**MTA New York City Transit**  
**February Financial Plan 2021 - 2024**  
**Additional Saving Actions**  
(\$ in millions)

	Favorable/(Unfavorable)									
	Pos.	2020	Pos.	2021	Pos.	2022	Pos.	2023	Pos.	2024
<b>Administration</b>										
Reduce Miscellaneous OTPS	-	14.130	-	21.169	-	21.569	-	20.969	-	20.969
Temporary Reduction of Tuition Reimbursement Program	-	0.000	-	0.298	-	0.298	-	0.298	-	0.298
Procurement Savings - Staples	-	0.015	-	0.352	-	0.000	-	0.000	-	0.000
<i>Subtotal Administration</i>	-	14.145	-	21.819	-	21.867	-	21.267	-	21.267
<b>Customer Convenience/Amenities</b>										
<i>Subtotal Customer Convenience/Amenities</i>	-	0.000	-	0.000	-	0.000	-	0.000	-	0.000
<b>Maintenance</b>										
Extend DoB Scheduled Operations Intervals	-	0.000	21	1.138	21	2.275	21	2.275	21	2.275
DoB Facility & Bus Maintenance Reduction	-	6.800	-	7.210	-	8.355	-	9.499	-	9.499
DoB Technology System Maintenance Reduction	-	5.120	-	3.698	-	3.698	-	3.698	-	3.698
Reduce Rail Grinder	-	3.000	-	3.000	-	3.000	-	3.000	-	3.000
Inspection & Testing Efficiencies	-	0.229	-	2.000	-	2.000	-	0.300	-	0.300
Reduce Materials & Supplies Budget - DoB	-	14.000	-	13.275	-	13.700	-	11.200	-	11.200
Reduce Materials & Supplies Budget - DoS	-	3.503	-	9.992	-	2.230	-	2.230	-	2.230
Reduce Materials & Supplies Budget - All Other	-	0.500	-	6.300	-	6.300	-	6.300	-	6.300
Car Inspections for R142/R160	-	0.000	14	1.700	14	1.700	14	1.700	14	1.700
Reduce Roof Repairs Budget	-	0.000	-	1.230	-	1.230	-	0.000	-	0.000
Reduce Overtime Costs for Department of Buses	-	4.430	-	53.374	-	61.585	-	61.585	-	61.585
Reduce Overtime Costs for Department of Subways	-	3.023	-	91.454	-	104.520	-	104.520	-	104.520
Reduce Overtime Costs for All Other Departments	-	5.739	-	19.074	-	19.344	-	19.097	-	19.100
Procurement Savings - Inventory	-	0.000	-	2.316	-	0.000	-	0.000	-	0.000
Procurement Savings - Cleaning & Disinfecting Contract	-	7.927	-	37.530	-	0.000	-	0.000	-	0.000
<i>Subtotal Maintenance</i>	-	54.272	35	253.291	35	229.937	35	225.404	35	225.407
<b>Revenue Enhancement</b>										
<i>Subtotal Revenue Enhancement</i>	-	0.000	-	0.000	-	0.000	-	0.000	-	0.000
<b>Safety</b>										
<i>Subtotal Safety</i>	-	0.000	-	0.000	-	0.000	-	0.000	-	0.000
<b>Security</b>										
<i>Subtotal Security</i>	-	0.000	-	0.000	-	0.000	-	0.000	-	0.000
<b>Service</b>										
Defer Select Bus Service (SBS) Expansion	-	0.000	-	3.000	-	9.000	-	12.750	-	12.750
<i>Subtotal Service</i>	-	0.000	-	3.000	-	9.000	-	12.750	-	12.750
<b>Service Support</b>										
Reduce Bus Network Redesign Project	-	1.103	-	1.180	-	0.500	-	0.250	-	0.000
Reduce Card Fees	-	36.468	-	33.720	-	12.590	-	0.150	-	0.000
Induction and Refresher Training Adjustments	-	0.000	11	1.098	11	1.098	11	1.098	11	1.098
Reduce Adverse Weather OT Budget	-	0.581	-	11.675	-	11.675	-	11.675	-	11.675
Paratransit Call Center Savings	-	7.325	-	2.415	-	0.000	-	0.000	-	0.000
Procurement Savings - Paratransit	-	0.000	-	0.000	-	5.000	-	5.000	-	0.000
<i>Subtotal Service Support</i>	-	45.477	11	50.088	11	30.863	11	18.173	11	12.773
<b>Other</b>										
CNG IRS Excise Tax Credit	-	6.998	-	0.000	-	0.000	-	0.000	-	0.000
Dependent Eligibility Verification Audit Savings	-	5.000	-	5.000	-	5.000	-	5.000	-	5.000
Procurement Savings - Life Insurance, Disability & Dental	-	0.300	-	3.907	-	4.093	-	3.989	-	3.243
<i>Subtotal Other</i>	-	12.298	-	8.907	-	9.093	-	8.989	-	8.243
<b>Agency Submission</b>	-	<b>\$126.192</b>	<b>46</b>	<b>\$337.105</b>	<b>46</b>	<b>\$300.760</b>	<b>46</b>	<b>\$286.583</b>	<b>46</b>	<b>\$280.440</b>

**MTA New York City Transit**  
**February Financial Plan 2021 - 2024**  
**2021 Additional Savings Actions by Category**  
(\$ in millions)

Additional Savings Actions						
Categories 1 - 3						
		2020	2021	2022	2023	2024
Reduce Miscellaneous OTPS	Category 2. Consulting Contract Reductions/Category 3. Non-Personnel Expense Reductions	14.130	21.169	21.569	20.969	20.969
Temporary Reduction of Tuition Reimbursement Program	3. Non-Personnel Expense Reductions	0.000	0.298	0.298	0.298	0.298
Procurement Savings - Staples	3. Non-Personnel Expense Reductions	0.015	0.352	0.000	0.000	0.000
Extend DoB Scheduled Operations Intervals	3. Non-Personnel Expense Reductions	0.000	1.138	2.275	2.275	2.275
DoB Facility & Bus Maintenance Reduction	Category 2. Consulting Contract Reductions/Category 3. Non-Personnel Expense Reductions	6.800	7.210	8.355	9.499	9.499
DoB Technology System Maintenance Reduction	Category 2. Consulting Contract Reductions/Category 3. Non-Personnel Expense Reductions	5.120	3.698	3.698	3.698	3.698
Reduce Rail Grinder	3. Non-Personnel Expense Reductions	3.000	3.000	3.000	3.000	3.000
Inspection & Testing Efficiencies	3. Non-Personnel Expense Reductions	0.229	2.000	2.000	0.300	0.300
Reduce Materials & Supplies Budget - DoB	3. Non-Personnel Expense Reductions	14.000	13.275	13.700	11.200	11.200
Reduce Materials & Supplies Budget - DoS	3. Non-Personnel Expense Reductions	3.503	9.992	2.230	2.230	2.230
Reduce Materials & Supplies Budget - All Other	3. Non-Personnel Expense Reductions	0.500	6.300	6.300	6.300	6.300
Car Inspections for R142/R160	3. Non-Personnel Expense Reductions	0.000	1.700	1.700	1.700	1.700
Reduce Roof Repairs Budget	3. Non-Personnel Expense Reductions	0.000	1.230	1.230	0.000	0.000
Reduce Overtime Costs for Department of Buses	Category 1. Overtime Spending Reductions	4.430	53.374	61.585	61.585	61.585
Reduce Overtime Costs for Department of Subways	Category 1. Overtime Spending Reductions	3.023	91.454	104.520	104.520	104.520
Reduce Overtime Costs for All Other Departments	Category 1. Overtime Spending Reductions	5.739	19.074	19.344	19.097	19.100
Procurement Savings - Inventory	3. Non-Personnel Expense Reductions	0.000	2.316	0.000	0.000	0.000
Procurement Savings - Cleaning & Disinfecting Contract	3. Non-Personnel Expense Reductions	7.927	37.530	0.000	0.000	0.000
Defer Select Bus Service (SBS) Expansion	3. Non-Personnel Expense Reductions	0.000	3.000	9.000	12.750	12.750
Reduce Bus Network Redesign Project	Category 2. Consulting Contract Reductions/Category 3. Non-Personnel Expense Reductions	1.103	1.180	0.500	0.250	0.000
Reduce Card Fees	3. Non-Personnel Expense Reductions	36.468	33.720	12.590	0.150	0.000
Induction and Refresher Training Adjustments	Category 1. Overtime Spending Reductions	0.000	1.098	1.098	1.098	1.098
Reduce Adverse Weather OT Budget	Category 1. Overtime Spending Reductions	0.581	11.675	11.675	11.675	11.675
Paratransit Call Center Savings	3. Non-Personnel Expense Reductions	7.325	2.415	0.000	0.000	0.000
Procurement Savings - Paratransit	3. Non-Personnel Expense Reductions	0.000	0.000	5.000	5.000	0.000
CNG IRS Excise Tax Credit	3. Non-Personnel Expense Reductions	6.998	0.000	0.000	0.000	0.000
Dependent Eligibility Verification Audit Savings	Category 2. Consulting Contract Reductions	5.000	5.000	5.000	5.000	5.000
Procurement Savings - Life Insurance, Disability & Dental	3. Non-Personnel Expense Reductions	0.300	3.907	4.093	3.989	3.243
<b>Agency ASA Submission</b>		<b>\$126.192</b>	<b>\$337.105</b>	<b>\$300.760</b>	<b>\$286.583</b>	<b>\$280.440</b>
<b>Reduce Miscellaneous OTPS</b>						
	Category 2. Consulting Contract Reductions	-	2.860	2.860	2.260	2.260
	3. Non-Personnel Expense Reductions	14.130	18.309	18.709	18.709	18.709
	<b>Total</b>	<b>14.130</b>	<b>21.169</b>	<b>21.569</b>	<b>20.969</b>	<b>20.969</b>
<b>DoB Facility &amp; Bus Maintenance Reduction</b>						
	Category 2. Consulting Contract Reductions	-	0.365	0.365	0.365	0.365
	3. Non-Personnel Expense Reductions	6.800	6.845	7.990	9.134	9.134
	<b>Total</b>	<b>6.800</b>	<b>7.210</b>	<b>8.355</b>	<b>9.499</b>	<b>9.499</b>
<b>DoB Technology System Maintenance Reduction</b>						
	Category 2. Consulting Contract Reductions	-	-	-	-	-
	3. Non-Personnel Expense Reductions	5.120	3.698	3.698	3.698	3.698
	<b>Total</b>	<b>5.120</b>	<b>3.698</b>	<b>3.698</b>	<b>3.698</b>	<b>3.698</b>
<b>Reduce Bus Network Redesign Project</b>						
	Category 2. Consulting Contract Reductions	0.190	0.379	0.500	0.250	-
	3. Non-Personnel Expense Reductions	0.913	0.801	-	-	-
	<b>Total</b>	<b>1.103</b>	<b>1.180</b>	<b>0.500</b>	<b>0.250</b>	<b>-</b>
<b>Total Category 1. Overtime Spending Reductions</b>		<b>13.773</b>	<b>176.675</b>	<b>198.222</b>	<b>197.975</b>	<b>197.978</b>
<b>Total Category 2. Consulting Contract Reductions</b>		<b>5.190</b>	<b>8.604</b>	<b>8.725</b>	<b>7.875</b>	<b>7.625</b>
<b>Total Category 3. Non-Personnel Expense Reductions</b>		<b>107.228</b>	<b>151.826</b>	<b>93.813</b>	<b>80.733</b>	<b>74.837</b>
<b>Agency ASA Submission</b>		<b>126.192</b>	<b>337.105</b>	<b>300.760</b>	<b>286.583</b>	<b>280.440</b>

Note:  
This report shows each savings initiative by category for the purpose of tracking. These savings were originally presented in the 2020 November Plan below-the-line and have been incorporated into Agency baselines.

**MTA New York City Transit  
February Financial Plan 2021 - 2024  
Additional Savings Actions**

**Category by Function:** Administration

**Program:** Reduce Miscellaneous OTPS

<b>Background Details:</b>	Reduce non-essential, non-service expenses, such as take home vehicles operating and maintenance, refuse and recycling, advertising, temporary personnel services, consulting service contracts, memberships, dues and subscriptions, outside training, stationary supplies, miscellaneous office expenses, furniture purchases, and travel.
----------------------------	--

<b>Program Description/ Implementation Plan:</b>	Reduce non-essential, non-service expenses.
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<b>Program Implementation Date:</b>	1/1/2020	<b>When will savings begin?:</b>	1/1/2020
		<b>Are these savings recurring?:</b>	Yes
<b>Other Issues:</b>			

	Favorable/(Unfavorable)				
	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
<i>Financial Impact (Operating):</i>					
Net Cash Savings (in millions)	<b>\$14.130</b>	<b>\$21.169</b>	<b>\$21.569</b>	<b>\$20.969</b>	<b>\$20.969</b>
<i>Total Positions Required:</i>	0	0	0	0	0

**MTA New York City Transit  
February Financial Plan 2021 - 2024  
Additional Savings Actions**

**Category by Function:** Administration

**Program:** Temporary Reduction of Tuition Reimbursement Program

<b>Background Details:</b>	Temporary reduction of employee tuition reimbursement program.
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<b>Program Description/ Implementation Plan:</b>	Eliminate budget, effective 1/1/2021
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<b>Program Implementation Date:</b>	1/1/2021	<b>When will savings begin?:</b>	1/1/2021
		<b>Are these savings recurring?:</b>	Yes
<b>Other Issues:</b>			

	Favorable/(Unfavorable)				
	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
<i>Financial Impact (Operating):</i>					
Net Cash Savings (in millions)	<b>\$0.000</b>	<b>\$0.298</b>	<b>\$0.298</b>	<b>\$0.298</b>	<b>\$0.298</b>
<i>Total Positions Required:</i>	0	0	0	0	0

**MTA New York City Transit  
February Financial Plan 2021 - 2024  
Additional Savings Actions**

**Category by Function:** Administration  
**Program:** Procurement Savings - Staples

**Background Details:** MTA Procurement negotiated changes to the Staples contract resulting in budget savings.

**Program Description/Implementation Plan:** Decrease the office supplies budget in 2020 and 2021.

**Program Implementation Date:** 1/1/2020      **When will savings begin?:** 1/1/2020  
**Are these savings recurring?:** No  
**Other Issues:**

	Favorable/(Unfavorable)				
	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
<i>Financial Impact (Operating):</i>					
Net Cash Savings (in millions)	<b>\$0.015</b>	<b>\$0.352</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<i>Total Positions Required:</i>	0	0	0	0	0

**MTA New York City Transit  
February Financial Plan 2021 - 2024  
Additional Savings Actions**

**Category by Function:** Maintenance

**Program:** Extend DoB Scheduled Operations Intervals

<b>Background Details:</b>	Increasing the scheduled operation maintenance interval for buses by 22 days, from 44 to 66 days, will have minimal impact on fleet reliability according to DoB maintenance study.
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<b>Program Description/ Implementation Plan:</b>	Issue maintenance directives to modify the scheduled operations intervals.
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<b>Program Implementation Date:</b>	1/1/2021	<b>When will savings begin?:</b>	7/1/2021
		<b>Are these savings recurring?:</b>	Yes
<b>Other Issues:</b>			

	Favorable/(Unfavorable)				
	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
<i>Financial Impact (Operating):</i>					
Net Cash Savings (in millions)	<b>\$0.000</b>	<b>\$1.138</b>	<b>\$2.275</b>	<b>\$2.275</b>	<b>\$2.275</b>
<i>Total Positions Required:</i>	0	21	21	21	21

**MTA New York City Transit  
February Financial Plan 2021 - 2024  
Additional Savings Actions**

**Category by Function:** Maintenance

**Program:** DoB Facility and Bus Maintenance Reduction

<b>Background Details:</b>	Operational changes will reduce maintenance costs, including discontinuing all-weather tires on select bus routes and deferring non-revenue vehicle normal replacement.
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<b>Program Description/ Implementation Plan:</b>	Right-size budget due to efficiencies realized in various maintenance operations.
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<b>Program Implementation Date:</b>	1/1/2020	<b>When will savings begin?:</b>	1/1/2020
		<b>Are these savings recurring?:</b>	Yes
<b>Other Issues:</b>			

	Favorable/(Unfavorable)				
	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
<i>Financial Impact (Operating):</i>					
Net Cash Savings (in millions)	<b>\$6.800</b>	<b>\$7.210</b>	<b>\$8.355</b>	<b>\$9.500</b>	<b>\$9.500</b>
<i>Total Positions Required:</i>	0	0	0	0	0

**MTA New York City Transit  
February Financial Plan 2021 - 2024  
Additional Savings Actions**

**Category by Function:** Maintenance

**Program:** DoB Technology System Maintenance Reduction

<b>Background Details:</b>	Maintenance contract savings for various bus technologies.
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<b>Program Description/ Implementation Plan:</b>	Right-size budget due to changes to various contractual maintenance contracts and contract negotiations.
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<b>Program Implementation Date:</b>	1/1/2020	<b>When will savings begin?:</b>	1/1/2020
		<b>Are these savings recurring?:</b>	Yes
<b>Other Issues:</b>			

	Favorable/(Unfavorable)				
	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
<i>Financial Impact (Operating):</i>					
Net Cash Savings (in millions)	<b>\$5.120</b>	<b>\$3.698</b>	<b>\$3.698</b>	<b>\$3.698</b>	<b>\$3.698</b>
<i>Total Positions Required:</i>	0	0	0	0	0

**MTA New York City Transit  
February Financial Plan 2021 - 2024  
Additional Savings Actions**

**Category by Function:** Maintenance

**Program:** Reduce Rail Grinder

<b>Background Details:</b>	Reduce rail grinding costs by reducing contracted rail grinders from 3 to 2. This is expected to have a modest impact on rail longevity and ride quality.
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<b>Program Description/ Implementation Plan:</b>	Reduce one rail grinder under the contract.		
<b>Program Implementation Date:</b>	1/1/2020	<b>When will savings begin?:</b>	1/1/2020
		<b>Are these savings recurring?:</b>	Yes
<b>Other Issues:</b>			

	Favorable/(Unfavorable)				
	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
<i>Financial Impact (Operating):</i>					
Net Cash Savings (in millions)	<b>\$3.000</b>	<b>\$3.000</b>	<b>\$3.000</b>	<b>\$3.000</b>	<b>\$3.000</b>
<i>Total Positions Required:</i>	0	0	0	0	0

**MTA New York City Transit  
February Financial Plan 2021 - 2024  
Additional Savings Actions**

**Category by Function:** Maintenance

**Program:** Inspection & Testing Efficiencies

<b>Background Details:</b>	Contract services are used to perform inspections of materials which are required to ensure materials and supplies adhere to NYCT specifications. Inspectors have multidisciplinary expertise that is not available in house and travel worldwide to inspect materials prior to shipment. Due to lower material requirements, this contract can be reduced temporarily for two years.
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<b>Program Description/ Implementation Plan:</b>	Reduce Materiel's Inspection Services and Material Testing contract by adjusting contract specifications.
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<b>Program Implementation Date:</b>	1/1/2020	<b>When will savings begin?:</b>	1/1/2020
		<b>Are these savings recurring?:</b>	Yes

**Other Issues:**

	Favorable/(Unfavorable)				
	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
<i>Financial Impact (Operating):</i>					
Net Cash Savings (in millions)	\$0.229	\$2.000	\$2.000	\$0.300	\$0.300
<i>Total Positions Required:</i>	0	0	0	0	0

**MTA New York City Transit  
February Financial Plan 2021 - 2024  
Additional Savings Actions**

**Category by Function:** Maintenance

**Program:** Reduce Material & Supplies Budget - DoB

<b>Background Details:</b>	Due to improved fleet reliability from new bus purchases, maintenance material requirements have been reduced.
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<b>Program Description/ Implementation Plan:</b>	Right-size maintenance material budget based on spending.
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<b>Program Implementation Date:</b>	1/1/2020	<b>When will savings begin?:</b>	1/1/2020
		<b>Are these savings recurring?:</b>	Yes
<b>Other Issues:</b>			

	Favorable/(Unfavorable)				
	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
<i>Financial Impact (Operating):</i>					
Net Cash Savings (in millions)	<b>\$14.000</b>	<b>\$13.275</b>	<b>\$13.700</b>	<b>\$11.200</b>	<b>\$11.200</b>
<i>Total Positions Required:</i>	0	0	0	0	0

**MTA New York City Transit  
February Financial Plan 2021 - 2024  
Additional Savings Actions**

**Category by Function:** Maintenance

**Program:** Reduce Materials and Supplies Budget - Dept of Subways

<b>Background Details:</b>	Reduce various materials and supplies inventory and telecommunications contracts.
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<b>Program Description/ Implementation Plan:</b>	Savings will be achieved through a combination of inventory drawdown and contract reductions. In 2021 the divisions of Stations, Track, and Electronics Maintenance will reduce inventory by \$7.7M. For 2022 and ongoing, right-size Electronics Maintenance telecommunications contract expenses by \$2.2M.
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<b>Program Implementation Date:</b>	1/1/2020	<b>When will savings begin?:</b>	1/1/2020
		<b>Are these savings recurring?:</b>	Yes
<b>Other Issues:</b>			

	Favorable/(Unfavorable)				
	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
<i>Financial Impact (Operating):</i>					
Net Cash Savings (in millions)	<b>\$3.503</b>	<b>\$9.992</b>	<b>\$2.230</b>	<b>\$2.230</b>	<b>\$2.230</b>
<i>Total Positions Required:</i>	0	0	0	0	0

**MTA New York City Transit  
February Financial Plan 2021 - 2024  
Additional Savings Actions**

**Category by Function:** Maintenance

**Program:** Reduce Materials and Supplies Budget - All Other

<b>Background Details:</b>	Decrease in cash fare purchases results in reduced requirement for revenue equipment material purchases. Reduced expenses allows for an adjustment to materials and contract costs inflation assumptions.
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<b>Program Description/ Implementation Plan:</b>	Reduce the materials and supplies budget in Revenue Control (\$0.5M) and inflation assumptions (\$5.8M).
--	--

<b>Program Implementation Date:</b>	1/1/2020	<b>When will savings begin?:</b>	1/1/2020
		<b>Are these savings recurring?:</b>	Yes
<b>Other Issues:</b>			

	Favorable/(Unfavorable)				
	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
<i>Financial Impact (Operating):</i>					
Net Cash Savings (in millions)	<b>\$0.500</b>	<b>\$6.300</b>	<b>\$6.300</b>	<b>\$6.300</b>	<b>\$6.300</b>
<i>Total Positions Required:</i>	0	0	0	0	0

**MTA New York City Transit  
February Financial Plan 2021 - 2024  
Additional Savings Actions**

**Category by Function:** Maintenance

**Program:** Car Inspections for R142/R160

<b>Background Details:</b>	Conduct a small pilot for adjusting car inspection intervals from 10,000 - 12,000 miles to 12,000 - 14,000 miles for the R160 cars at Jamaica and R142 cars at 180th Street. These two car classes are part of the millennium fleets and are in linked units that have fewer components requiring less inspection and maintenance. This is expected to have a minimal impact on subway car reliability.
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<b>Program Description/ Implementation Plan:</b>	Car Equipment Engineering is expected to create new procedures for these locations/car classes which will result in less inspection requirements.
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<b>Program Implementation Date:</b>	1/1/2021	<b>When will savings begin?:</b>	1/1/2021
		<b>Are these savings recurring?:</b>	Yes
<b>Other Issues:</b>			

	Favorable/(Unfavorable)				
	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
<i>Financial Impact (Operating):</i>					
Net Cash Savings (in millions)	\$0.000	\$1.700	\$1.700	\$1.700	\$1.700
<i>Total Positions Required:</i>	0	14	14	14	14

**MTA New York City Transit  
February Financial Plan 2021 - 2024  
Additional Savings Actions**

**Category by Function:** Maintenance

**Program:** Reduce Roof Repairs Contract Budget

<b>Background Details:</b>	Department of Subways has underrun spending for contracted facility roof repairs and projects a two-year continuation of savings.
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<b>Program Description/ Implementation Plan:</b>	Right-size roof repair contract budget to spending trends in 2021 and 2022.
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<b>Program Implementation Date:</b>	1/1/2021	<b>When will savings begin?:</b>	1/1/2021
		<b>Are these savings recurring?:</b>	No
<b>Other Issues:</b>			

	Favorable/(Unfavorable)				
	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
<i>Financial Impact (Operating):</i>					
Net Cash Savings (in millions)	\$0.000	\$1.230	\$1.230	\$0.000	\$0.000
<i>Total Positions Required:</i>	0	0	0	0	0

**MTA New York City Transit  
February Financial Plan 2021 - 2024  
Additional Savings Actions**

**Category by Function:** Service Support and Maintenance

**Program:** Overtime Reduction - Department of Buses

<b>Background Details:</b>	Reduce overtime by prioritizing and planning usage as required.
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<b>Program Description/ Implementation Plan:</b>	Agencywide reduction in unscheduled overtime.
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<b>Program Implementation Date:</b>	1/1/2020	<b>When will savings begin?:</b>	1/1/2020
		<b>Are these savings recurring?:</b>	Yes
<b>Other Issues:</b>			

	Favorable/(Unfavorable)				
	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
<i>Financial Impact (Operating):</i>					
Net Cash Savings (in millions)	\$4.430	\$53.374	\$61.585	\$61.585	\$61.585
<i>Total Positions Required:</i>	0	0	0	0	0

**MTA New York City Transit  
February Financial Plan 2021 - 2024  
Additional Savings Actions**

**Category by Function:** Service Support and Maintenance

**Program:** Overtime Reduction - Department of Subways

<b>Background Details:</b>	Reduce overtime by prioritizing and planning usage as required.
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<b>Program Description/ Implementation Plan:</b>	Agencywide reduction in unscheduled overtime.
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<b>Program Implementation Date:</b>	1/1/2020	<b>When will savings begin?:</b>	1/1/2020
		<b>Are these savings recurring?:</b>	Yes
<b>Other Issues:</b>			

	Favorable/(Unfavorable)				
	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
<i>Financial Impact (Operating):</i>					
Net Cash Savings (in millions)	<b>\$3.023</b>	<b>\$91.454</b>	<b>\$104.520</b>	<b>\$104.520</b>	<b>\$104.520</b>
<i>Total Positions Required:</i>	0	0	0	0	0

**MTA New York City Transit  
February Financial Plan 2021 - 2024  
Additional Savings Actions**

**Category by Function:** Service Support and Maintenance

**Program:** Overtime Reduction - All Other Departments

<b>Background Details:</b>	Reduce overtime by prioritizing and planning usage as required.
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<b>Program Description/ Implementation Plan:</b>	Agencywide reduction in unscheduled overtime.
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<b>Program Implementation Date:</b>	1/1/2020	<b>When will savings begin?:</b>	1/1/2020
		<b>Are these savings recurring?:</b>	Yes
<b>Other Issues:</b>			

	Favorable/(Unfavorable)				
	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
<i>Financial Impact (Operating):</i>					
Net Cash Savings (in millions)	\$5.739	\$19.074	\$19.344	\$19.097	\$19.100
<i>Total Positions Required:</i>	0	0	0	0	0

**MTA New York City Transit  
February Financial Plan 2021 - 2024  
Additional Savings Actions**

**Category by Function:** Maintenance

**Program:** Procurement Savings - Inventory

<b>Background Details:</b>	MTA Procurement will reduce inventory purchase costs through contract negotiations.
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<b>Program Description/ Implementation Plan:</b>	Reduce inventory costs.
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<b>Program Implementation Date:</b>	1/1/2021	<b>When will savings begin?:</b>	1/1/2021
		<b>Are these savings recurring?:</b>	No
<b>Other Issues:</b>			

	Favorable/(Unfavorable)				
	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
<i>Financial Impact (Operating):</i>					
Net Cash Savings (in millions)	<b>\$0.000</b>	<b>\$2.316</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<i>Total Positions Required:</i>	0	0	0	0	0

**MTA New York City Transit  
February Financial Plan 2021 - 2024  
Additional Savings Actions**

**Category by Function:** Maintenance

**Program:** Procurement Savings - Cleaning & Disinfecting Contract Savings

<b>Background Details:</b>	MTA Procurement will renegotiate contracts resulting in reduced costs.
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<b>Program Description/ Implementation Plan:</b>	Reduce contract budget in 2020 and 2021.
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<b>Program Implementation Date:</b>	1/1/2020	<b>When will savings begin?:</b>	1/1/2020
		<b>Are these savings recurring?:</b>	No
<b>Other Issues:</b>			

	Favorable/(Unfavorable)				
	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
<i>Financial Impact (Operating):</i>					
Net Cash Savings (in millions)	<b>\$7.927</b>	<b>\$37.530</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<i>Total Positions Required:</i>	0	0	0	0	0

**MTA New York City Transit  
February Financial Plan 2021 - 2024  
Additional Savings Actions**

**Category by Function:** Service  
**Program:** Defer SBS Expansion

<b>Background Details:</b>	Due to the severe financial impact and reduced ridership resulting from the COVID-19 pandemic, the planned expansion of Select Bus Service (SBS) can be deferred until ridership returns to normal levels.
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<b>Program Description/ Implementation Plan:</b>	Savings related to delayed SBS expansion are effective January 2021.		
<b>Program Implementation Date:</b>	1/1/2021	<b>When will savings begin?:</b>	1/1/2021
		<b>Are these savings recurring?:</b>	Yes
<b>Other Issues:</b>			

	Favorable/(Unfavorable)				
	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
<i>Financial Impact (Operating):</i>					
Net Cash Savings (in millions)	<b>\$0.000</b>	<b>\$3.000</b>	<b>\$9.000</b>	<b>\$12.750</b>	<b>\$12.750</b>
<i>Total Positions Required:</i>	0	0	0	0	0

**MTA New York City Transit  
February Financial Plan 2021 - 2024  
Additional Savings Actions**

**Category by Function:** Service Support  
**Program:** Reduce Bus Network Redesign Costs

<b>Background Details:</b>	Reduce bus network redesign project costs by using in-house resources instead of contract services and prioritizing and managing bus stop changes.
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<b>Program Description/ Implementation Plan:</b>	Three-year contract savings for bus stop management and contract savings begin in 2020.		
<b>Program Implementation Date:</b>	1/1/2020	<b>When will savings begin?:</b>	1/1/2020
		<b>Are these savings recurring?:</b>	No
<b>Other Issues:</b>			

	Favorable/(Unfavorable)				
	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
<i>Financial Impact (Operating):</i>					
Net Cash Savings (in millions)	<b>\$1.103</b>	<b>\$1.180</b>	<b>\$0.500</b>	<b>\$0.250</b>	<b>\$0.000</b>
<i>Total Positions Required:</i>	0	0	0	0	0

**MTA New York City Transit  
February Financial Plan 2021 - 2024  
Additional Savings Actions**

**Category by Function:** Service Support  
**Program:** Card Fee Reduction

**Background Details:** The large ridership reduction due to COVID-19 pandemic has reduced credit and debit card transaction fees on fare media purchases.

**Program Description/ Implementation Plan:** Savings are effective in 2020, 2021 and partially in 2022 when ridership is expected to increase.

**Program Implementation Date:** 1/1/2020      **When will savings begin?:** 1/1/2020  
**Are these savings recurring?:** No  
**Other Issues:**

	Favorable/(Unfavorable)				
	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
<i>Financial Impact (Operating):</i>					
Net Cash Savings (in millions)	<b>\$36.468</b>	<b>\$33.720</b>	<b>\$12.590</b>	<b>\$0.150</b>	<b>\$0.000</b>
<i>Total Positions Required:</i>	0	0	0	0	0

**MTA New York City Transit  
February Financial Plan 2021 - 2024  
Additional Savings Actions**

**Category by Function:** Service Support

**Program:** Induction and Refresher Training Adjustments

<b>Background Details:</b>	A review of the Subways induction training program identified several areas in which the training period could be reduced by 1-3 days. This will require less days an employee is required to be in training.
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<b>Program Description/ Implementation Plan:</b>	This program was implemented January 2021 and reduces employee induction training costs.
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<b>Program Implementation Date:</b>	1/1/2021	<b>When will savings begin?:</b>	1/1/2021
		<b>Are these savings recurring?:</b>	Yes
<b>Other Issues:</b>			

	Favorable/(Unfavorable)				
	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
<i>Financial Impact (Operating):</i>					
Net Cash Savings (in millions)	<b>\$0.000</b>	<b>\$1.098</b>	<b>\$1.098</b>	<b>\$1.098</b>	<b>\$1.098</b>
<i>Total Positions Required:</i>	0	11	11	11	11

**MTA New York City Transit  
February Financial Plan 2021 - 2024  
Additional Savings Actions**

**Category by Function:** Service Support

**Program:** Reduce Adverse Weather Overtime Budget

<b>Background Details:</b>	Operating divisions budget include funding for storm preparation and recovery. Based on a review of previous years results, departments developed revised protocols calibrating storm preparations more closely with the anticipated severity of storms, thereby reducing overtime.
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<b>Program Description/ Implementation Plan:</b>	The change in severe weather procedures is expected to reduce severe weather overtime costs by half.
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<b>Program Implementation Date:</b>	<b>1/1/2020</b>	<b>When will savings begin?:</b>	<b>1/1/2020</b>
		<b>Are these savings recurring?:</b>	Yes
<b>Other Issues:</b>	More severe weather than average can cause overruns in this budget.		

	Favorable/(Unfavorable)				
	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
<i>Financial Impact (Operating):</i>					
Net Cash Savings (in millions)	<b>\$0.581</b>	<b>\$11.675</b>	<b>\$11.675</b>	<b>\$11.675</b>	<b>\$11.675</b>
<i>Total Positions Required:</i>	0	0	0	0	0

**MTA New York City Transit  
February Financial Plan 2021 - 2024  
Additional Savings Actions**

**Category by Function:** Service Support  
**Program:** Paratransit Call Center Savings

<b>Background Details:</b>	Reduction in call volume due to COVID-19 pandemic has led to less contracted staff at Paratransit Call Center.
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<b>Program Description/Implementation Plan:</b>	Reduce Paratransit's Call Center Operations budget, net of city reimbursement.
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<b>Program Implementation Date:</b>	1/1/2020	<b>When will savings begin?:</b>	1/1/2020
		<b>Are these savings recurring?:</b>	No
<b>Other Issues:</b>			

	Favorable/(Unfavorable)				
	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
<i>Financial Impact (Operating):</i>					
Net Cash Savings (in millions)	<b>\$7.325</b>	<b>\$2.415</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<i>Total Positions Required:</i>	0	0	0	0	0

**MTA New York City Transit  
February Financial Plan 2021 - 2024  
Additional Savings Actions**

**Category by Function:** Service  
**Program:** Procurement Savings - Paratransit

**Background Details:** MTA Procurement will re-negotiate paratransit contracts resulting in savings.

**Program Description/  
Implementation Plan:** Decrease paratransit contract budget for two years.

**Program Implementation Date:** 1/1/2022      **When will savings begin?:** 1/1/2022  
**Are these savings recurring?:** No  
**Other Issues:**

	Favorable/(Unfavorable)				
	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
<i>Financial Impact (Operating):</i>					
Net Cash Savings (in millions)	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$5.000</b>	<b>\$5.000</b>	<b>\$0.000</b>
<i>Total Positions Required:</i>	0	0	0	0	0

**MTA New York City Transit  
February Financial Plan 2021 - 2024  
Additional Savings Actions**

**Category by Function:** Other

**Program:** CNG IRS Excise Tax Credit

<b>Background Details:</b>	A Federal Tax Rebate Program for public transportation vehicles that operates with CNG fuel will result in a tax credit for NYCT.
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<b>Program Description/ Implementation Plan:</b>	A tax rebate will be received for 2018 & 2019, which has been approved by US Department of Transportation.
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<b>Program Implementation Date:</b>	12/1/2020	<b>When will savings begin?:</b>	1/1/2021
		<b>Are these savings recurring?:</b>	No

**Other Issues:**

	Favorable/(Unfavorable)				
<i>Financial Impact (Operating):</i>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
Net Cash Savings (in millions)	\$6.998	\$0.000	\$0.000	\$0.000	\$0.000
<i>Total Positions Required:</i>	0	0	0	0	0

**MTA New York City Transit  
February Financial Plan 2021 - 2024  
Additional Savings Actions**

**Category by Function:** Dependent Eligibility Verification Audit

**Program:** Other

<b>Background Details:</b>	Beginning in 2020, MTA Employee Benefits is conducting a Dependent Eligibility Verification Audit of NYCT Health Plans. Audit is projected to remove dependents no longer eligible for health benefits, yielding a savings of approximately \$5M annually or higher.
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<b>Program Description/ Implementation Plan:</b>	The fringe benefit savings are effective January 2020.		
<b>Program Implementation Date:</b>	1/1/2020	<b>When will savings begin?:</b>	1/1/2021
		<b>Are these savings recurring?:</b>	Yes
<b>Other Issues:</b>			

	Favorable/(Unfavorable)				
	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
<i>Financial Impact (Operating):</i>					
Net Cash Savings (in millions)	<b>\$5.000</b>	<b>\$5.000</b>	<b>\$5.000</b>	<b>\$5.000</b>	<b>\$5.000</b>
<i>Total Positions Required:</i>	0	0	0	0	0

**MTA New York City Transit  
February Financial Plan 2021 - 2024  
Additional Savings Actions**

**Category by Function:** Other

**Program:** Procurement Savings - Life Insurance, Disability & Dental Cost Reduction

<b>Background Details:</b>	MTA Procurement will renegotiate contracts, resulting in savings to life insurance and disability costs, and dental benefits.
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<b>Program Description/ Implementation Plan:</b>	Decrease fringe benefits budget.
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<b>Program Implementation Date:</b>	1/1/2022	<b>When will savings begin?:</b>	1/1/2022
		<b>Are these savings recurring?:</b>	No
<b>Other Issues:</b>			

	Favorable/(Unfavorable)				
	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
<i>Financial Impact (Operating):</i>					
Net Cash Savings (in millions)	<b>\$0.300</b>	<b>\$3.907</b>	<b>\$4.093</b>	<b>\$3.989</b>	<b>\$3.243</b>
<i>Total Positions Required:</i>	0	0	0	0	0

**MTA New York City Transit**  
**February Financial Plan 2021 - 2024**  
**Total Positions by Function and Department**  
**Non-Reimbursable/Reimbursable and Full-Time/Full-Time Equivalents**

	2020 Final Estimate	2021 Adopted Budget	2022	2023	2024
<b>Administration</b>					
Office of the President	25	25	25	25	25
Law	281	240	240	240	240
Office of the EVP	13	10	10	10	10
Human Resources	218	196	196	196	196
Office of Management and Budget	41	30	30	29	29
Capital Planning & Budget	37	-	-	-	-
Strategy & Customer Experience	189	180	179	178	178
Non-Departmental	-	-	-	-	-
Labor Relations	84	78	78	78	78
Office of People & Business Transformation	18	14	14	14	14
Materiel	235	153	151	150	150
Controller	114	102	102	101	101
<b>Total Administration</b>	<b>1,255</b>	<b>1,028</b>	<b>1,025</b>	<b>1,021</b>	<b>1,021</b>
<b>Operations</b>					
Subways Service Delivery	8,198	8,104	8,051	7,938	7,938
Subways Operation Support /Admin	406	380	380	380	380
Subways Stations	2,603	2,322	2,322	2,322	2,322
<b>Subtotal - Subways</b>	<b>11,207</b>	<b>10,806</b>	<b>10,753</b>	<b>10,640</b>	<b>10,640</b>
Buses	11,050	10,863	10,863	10,863	10,863
Paratransit	214	183	183	183	183
Operations Planning	386	364	363	361	361
Revenue Control	641	560	560	560	560
Non-Departmental	-	(98)	(98)	(98)	(98)
<b>Total Operations</b>	<b>23,498</b>	<b>22,678</b>	<b>22,624</b>	<b>22,509</b>	<b>22,509</b>
<b>Maintenance</b>					
Subways Operation Support /Admin	118	86	85	80	80
Subways Engineering	358	306	303	290	271
Subways Car Equipment	4,799	4,661	4,716	4,570	4,658
Subways Infrastructure	1,881	1,869	1,827	1,791	1,791
Subways Elevator & Escalators	476	481	476	476	476
Subways Stations	3,476	3,326	3,305	3,304	3,304
Subways Track	3,164	3,109	3,109	3,109	3,109
Subways Power	686	629	601	601	601
Subways Signals	1,698	1,691	1,673	1,650	1,650
Subways Electronics Maintenance	1,620	1,543	1,459	1,456	1,449
<b>Subtotal - Subways</b>	<b>18,276</b>	<b>17,701</b>	<b>17,554</b>	<b>17,327</b>	<b>17,389</b>
Buses	3,484	3,380	3,357	3,368	3,390
Supply Logistics	548	523	523	523	523
System Safety	93	85	84	83	83
Non-Departmental	(116)	(81)	(38)	12	12
<b>Total Maintenance</b>	<b>22,285</b>	<b>21,608</b>	<b>21,480</b>	<b>21,313</b>	<b>21,397</b>
<b>Engineering/Capital</b>					
Construction and Development	1,450	1,302	1,279	1,255	1,255
<b>Total Engineering/Capital</b>	<b>1,450</b>	<b>1,302</b>	<b>1,279</b>	<b>1,255</b>	<b>1,255</b>
<b>Public Safety</b>					
Security	652	620	620	620	620
<b>Total Public Safety</b>	<b>652</b>	<b>620</b>	<b>620</b>	<b>620</b>	<b>620</b>
<b>Total Baseline Positions</b>	<b>49,140</b>	<b>47,236</b>	<b>47,028</b>	<b>46,718</b>	<b>46,802</b>
Non-Reimbursable	44,077	42,591	42,712	42,626	42,736
Reimbursable	5,063	4,645	4,316	4,092	4,066
Total Full-Time	48,950	47,082	46,874	46,564	46,648
Total Full-Time Equivalents	190	154	154	154	154

**MTA NEW YORK CITY TRANSIT**  
**February Financial Plan 2021 - 2024**  
**Total Positions by Functional and Occupational Group**  
**Non-Reimbursable and Reimbursable**

FUNCTION / OCCUPATIONAL GROUP	Final Estimate 2020	Adopted Budget 2021	2022	2023	2024
<b>Administration</b>					
Managers/Supervisors	438	326	325	324	324
Professional/Technical/Clerical	785	670	668	665	665
Operational Hourlies	32	32	32	32	32
<b>Total Administration Headcount</b>	<b>1,255</b>	<b>1,028</b>	<b>1,025</b>	<b>1,021</b>	<b>1,021</b>
<b>Operations</b>					
Managers/Supervisors	2,819	2,802	2,795	2,781	2,781
Professional/Technical/Clerical	581	492	491	489	489
Operational Hourlies	20,098	19,384	19,338	19,239	19,239
<b>Total Operations Headcount</b>	<b>23,498</b>	<b>22,678</b>	<b>22,624</b>	<b>22,509</b>	<b>22,509</b>
<b>Maintenance</b>					
Managers/Supervisors	3,952	3,867	3,834	3,804	3,812
Professional/Technical/Clerical	1,065	870	815	805	801
Operational Hourlies	17,268	16,871	16,831	16,704	16,784
<b>Total Maintenance Headcount</b>	<b>22,285</b>	<b>21,608</b>	<b>21,480</b>	<b>21,313</b>	<b>21,397</b>
<b>Engineering / Capital</b>					
Managers/Supervisors	364	353	338	323	323
Professional/Technical/Clerical	1,084	947	939	930	930
Operational Hourlies	2	2	2	2	2
<b>Total Engineering Headcount</b>	<b>1,450</b>	<b>1,302</b>	<b>1,279</b>	<b>1,255</b>	<b>1,255</b>
<b>Public Safety</b>					
Managers/Supervisors	270	265	265	265	265
Professional, Technical, Clerical	41	32	32	32	32
Operational Hourlies	341	323	323	323	323
<b>Total Public Safety Headcount</b>	<b>652</b>	<b>620</b>	<b>620</b>	<b>620</b>	<b>620</b>
<b>Total Positions</b>					
Managers/Supervisors	7,843	7,613	7,557	7,497	7,505
Professional, Technical, Clerical	3,556	3,011	2,945	2,921	2,917
Operational Hourlies	37,741	36,612	36,526	36,300	36,380
<b>Total Positions</b>	<b>49,140</b>	<b>47,236</b>	<b>47,028</b>	<b>46,718</b>	<b>46,802</b>

**MTA NEW YORK CITY TRANSIT**  
**February Financial Plan - 2021 Adopted Budget**  
**Accrual Statement of Operations By Category**

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Non-Reimbursable</b>													
<b>Operating Revenue</b>													
<i>Farebox Revenue</i>													
Subway	\$50.624	\$48.172	\$53.845	\$75.812	\$74.659	\$75.820	\$90.607	\$86.623	\$87.138	\$111.881	\$103.966	\$104.257	\$963.405
Bus	13.228	12.784	14.186	19.793	19.140	18.977	23.964	23.094	22.709	28.246	25.551	25.479	247.152
Paratransit	0.000	0.000	0.000	0.813	0.926	0.996	1.158	1.287	1.366	1.469	1.391	1.483	10.890
Fare Media Liability	<u>2.126</u>	<u>2.211</u>	<u>2.290</u>	<u>2.538</u>	<u>2.780</u>	<u>3.029</u>	<u>3.434</u>	<u>3.847</u>	<u>4.252</u>	<u>4.416</u>	<u>4.579</u>	<u>4.743</u>	<u>40.244</u>
Farebox Revenue	\$65.978	\$63.168	\$70.321	\$98.957	\$97.506	\$98.822	\$119.163	\$114.851	\$115.465	\$146.013	\$135.488	\$135.962	\$1,261.691
<i>Other Operating Revenue</i>													
Fare Reimbursement	7.741	7.690	7.853	8.171	8.151	2.312	4.752	3.369	8.316	8.749	8.459	8.453	84.016
Paratransit Reimbursement	19.152	18.205	20.401	20.189	21.196	21.553	21.648	21.814	21.780	23.161	21.440	22.576	253.116
Other	<u>13.868</u>	<u>13.913</u>	<u>13.955</u>	<u>14.086</u>	<u>14.215</u>	<u>14.347</u>	<u>14.562</u>	<u>14.780</u>	<u>14.996</u>	<u>15.082</u>	<u>15.169</u>	<u>15.481</u>	<u>174.453</u>
Other Operating Revenue	\$40.761	\$39.808	\$42.209	\$42.447	\$43.563	\$38.212	\$40.962	\$39.964	\$45.092	\$46.992	\$45.068	\$46.509	\$511.585
<b>Total Revenues</b>	<b>\$106.739</b>	<b>\$102.976</b>	<b>\$112.529</b>	<b>\$141.403</b>	<b>\$141.069</b>	<b>\$137.034</b>	<b>\$160.125</b>	<b>\$154.814</b>	<b>\$160.557</b>	<b>\$193.005</b>	<b>\$180.555</b>	<b>\$182.471</b>	<b>\$1,773.277</b>
<b>Operating Expenses</b>													
<i>Labor:</i>													
Payroll	\$292.468	\$269.470	\$291.471	\$276.021	\$293.278	\$288.714	\$295.898	\$294.930	\$282.278	\$289.737	\$310.313	\$326.828	\$3,511.405
Overtime	<u>46.943</u>	<u>44.710</u>	<u>46.980</u>	<u>36.860</u>	<u>44.720</u>	<u>45.403</u>	<u>45.488</u>	<u>45.392</u>	<u>37.810</u>	<u>45.662</u>	<u>44.903</u>	<u>46.906</u>	<u>531.777</u>
Total Salaries & Wages	\$339.411	\$314.180	\$338.451	\$312.881	\$337.997	\$334.116	\$341.387	\$340.322	\$320.087	\$335.400	\$355.216	\$373.734	\$4,043.183
Health and Welfare	90.633	90.644	90.649	90.649	90.867	90.993	93.609	94.212	93.656	93.500	93.392	105.878	1,118.685
OPEB Current Payments	49.734	49.734	49.734	49.734	49.734	49.734	51.570	51.570	51.570	51.570	51.673	607.928	607.928
Pension	78.660	75.775	78.422	77.376	78.261	77.872	81.322	80.951	80.565	80.607	82.277	84.245	956.333
Other Fringe Benefits	<u>49.320</u>	<u>48.336</u>	<u>49.096</u>	<u>44.203</u>	<u>49.505</u>	<u>49.278</u>	<u>49.980</u>	<u>49.942</u>	<u>48.339</u>	<u>48.966</u>	<u>51.320</u>	<u>45.474</u>	<u>586.759</u>
Total Fringe Benefits	\$268.348	\$264.490	\$267.902	\$261.963	\$268.368	\$267.877	\$276.481	\$276.675	\$270.130	\$274.643	\$278.559	\$294.270	\$3,269.705
Reimbursable Overhead	(21.110)	(19.245)	(21.229)	(32.901)	(20.510)	(20.365)	(21.029)	(20.442)	(33.052)	(21.174)	(19.715)	(20.353)	(271.126)
<b>Total Labor Expenses</b>	<b>\$586.649</b>	<b>\$559.424</b>	<b>\$585.124</b>	<b>\$541.943</b>	<b>\$585.855</b>	<b>\$581.629</b>	<b>\$596.839</b>	<b>\$596.554</b>	<b>\$557.165</b>	<b>\$588.869</b>	<b>\$614.060</b>	<b>\$647.651</b>	<b>\$7,041.761</b>
<i>Non-Labor:</i>													
Electric Power	\$29.168	\$27.910	\$22.853	\$24.326	\$23.039	\$21.744	\$26.849	\$26.008	\$24.069	\$25.669	\$25.168	\$23.975	\$300.777
Fuel	9.232	7.821	8.957	9.215	8.409	7.466	7.227	6.904	6.458	6.625	6.648	6.459	91.423
Insurance	6.896	6.896	6.681	6.682	6.727	6.736	6.736	6.736	6.736	6.736	6.850	6.857	81.266
Claims	18.487	18.487	18.487	18.487	18.487	18.487	18.487	18.487	18.487	18.487	18.487	18.487	221.849
Paratransit Service Contracts	31.912	30.180	34.820	34.313	36.425	37.140	37.214	37.673	37.601	40.300	36.920	39.113	433.611
Maintenance and Other Operating Contracts	22.524	24.073	24.042	24.184	24.109	24.285	24.988	25.193	24.951	38.538	38.527	33.837	329.252
Professional Services Contracts	12.484	10.985	11.141	13.788	11.561	11.570	14.343	11.910	12.164	14.483	12.190	13.610	150.229
Materials and Supplies	27.816	27.745	27.669	27.565	27.914	27.783	27.657	27.699	27.597	28.083	28.465	26.954	332.947
Other Business Expenses	4.191	4.266	4.392	4.538	4.322	4.496	4.473	4.462	4.624	4.358	4.513	4.508	53.144
<b>Total Non-Labor Expenses</b>	<b>\$162.710</b>	<b>\$158.364</b>	<b>\$159.043</b>	<b>\$163.099</b>	<b>\$160.993</b>	<b>\$159.708</b>	<b>\$167.975</b>	<b>\$165.072</b>	<b>\$162.688</b>	<b>\$183.280</b>	<b>\$177.769</b>	<b>\$173.799</b>	<b>\$1,994.499</b>
<i>Other Expense Adjustments:</i>													
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>											
<b>Total Expenses</b>	<b>\$749.359</b>	<b>\$717.788</b>	<b>\$744.167</b>	<b>\$705.041</b>	<b>\$746.848</b>	<b>\$741.337</b>	<b>\$764.813</b>	<b>\$761.626</b>	<b>\$719.853</b>	<b>\$772.149</b>	<b>\$791.829</b>	<b>\$821.450</b>	<b>\$9,036.260</b>
Depreciation	\$164.839	\$164.839	\$164.838	\$164.839	\$164.839	\$164.838	\$164.839	\$164.839	\$164.838	\$164.839	\$164.839	\$164.838	\$1,978.062
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
GASB 75 OPEB Expense Adjustment	0.000	0.000	10.000	0.000	0.000	10.000	0.000	0.000	10.000	0.000	0.000	1,442.300	1,472.300
GASB 68 Pension Expense Adjustment	0.000	0.000	19.288	0.000	0.000	19.288	0.000	0.000	(6.762)	0.000	0.000	(340.758)	(308.944)
Environmental Remediation	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Expenses After Non-Cash Liability Adjs.</b>	<b>\$914.198</b>	<b>\$882.626</b>	<b>\$938.293</b>	<b>\$869.880</b>	<b>\$911.686</b>	<b>\$935.463</b>	<b>\$929.652</b>	<b>\$926.465</b>	<b>\$887.929</b>	<b>\$936.988</b>	<b>\$956.667</b>	<b>\$2,087.831</b>	<b>\$12,177.678</b>
<b>Net Surplus/(Deficit)</b>	<b>(\$807.459)</b>	<b>(\$779.651)</b>	<b>(\$825.764)</b>	<b>(\$728.477)</b>	<b>(\$770.618)</b>	<b>(\$798.430)</b>	<b>(\$769.527)</b>	<b>(\$771.651)</b>	<b>(\$727.372)</b>	<b>(\$743.983)</b>	<b>(\$776.112)</b>	<b>(\$1,905.360)</b>	<b>(\$10,404.401)</b>

-- Differences are due to rounding

**MTA NEW YORK CITY TRANSIT**  
**February Financial Plan - 2021 Adopted Budget**  
**Accrual Statement of Operations By Category**

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Reimbursable</b>													
<b>Operating Revenue</b>													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	100.765	91.946	97.631	130.308	97.210	96.796	101.072	97.181	130.953	99.961	94.615	97.934	1,236.373
<b>Total Revenues</b>	<b>\$100.765</b>	<b>\$91.946</b>	<b>\$97.631</b>	<b>\$130.308</b>	<b>\$97.210</b>	<b>\$96.796</b>	<b>\$101.072</b>	<b>\$97.181</b>	<b>\$130.953</b>	<b>\$99.961</b>	<b>\$94.615</b>	<b>\$97.934</b>	<b>\$1,236.373</b>
<b>Operating Expenses</b>													
<b>Labor:</b>													
Payroll	\$41.164	\$35.887	\$39.820	\$47.113	\$38.520	\$38.013	\$41.107	\$38.292	\$47.099	\$39.716	\$37.050	\$38.470	\$482.252
Overtime	9.281	8.830	9.123	16.208	9.208	9.209	9.346	9.388	16.455	9.335	9.219	9.345	124.946
Total Salaries & Wages	\$50.445	\$44.716	\$48.943	\$63.321	\$47.728	\$47.222	\$50.453	\$47.681	\$63.554	\$49.051	\$46.268	\$47.815	\$607.198
Health and Welfare	2.179	2.126	2.126	2.126	2.159	2.159	2.203	2.203	2.203	2.203	2.203	2.298	26.186
OPEB Current Payments	1.212	1.212	1.212	1.212	1.212	1.212	1.237	1.237	1.237	1.237	1.237	1.237	14.695
Pension	2.157	2.157	2.157	2.157	2.157	2.157	2.241	2.241	2.241	2.241	2.241	2.241	26.387
Other Fringe Benefits	15.596	14.296	15.635	20.111	15.102	15.001	15.536	14.998	20.113	15.567	14.537	15.012	191.506
Total Fringe Benefits	\$21.145	\$19.791	\$21.130	\$25.606	\$20.630	\$20.529	\$21.217	\$20.678	\$25.794	\$21.248	\$20.218	\$20.789	\$258.774
Reimbursable Overhead	21.110	19.245	21.229	32.901	20.510	20.365	21.029	20.442	33.052	21.174	19.715	20.353	271.126
<b>Total Labor Expenses</b>	<b>\$92.700</b>	<b>\$83.753</b>	<b>\$91.302</b>	<b>\$121.828</b>	<b>\$88.867</b>	<b>\$88.117</b>	<b>\$92.699</b>	<b>\$88.801</b>	<b>\$122.400</b>	<b>\$91.472</b>	<b>\$86.201</b>	<b>\$88.957</b>	<b>\$1,137.098</b>
<b>Non-Labor:</b>													
Electric Power	\$0.021	\$0.021	\$0.021	\$0.021	\$0.020	\$0.021	\$0.020	\$0.021	\$0.020	\$0.021	\$0.020	\$0.021	\$0.252
Fuel	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Insurance	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Claims	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	3.124	3.165	3.165	3.165	3.165	3.165	3.165	3.165	3.165	3.165	3.182	3.220	38.006
Professional Services Contracts	0.718	0.721	0.953	0.729	0.729	0.953	0.729	0.729	0.953	0.729	0.729	0.954	9.627
Materials and Supplies	4.048	4.130	4.422	4.410	4.273	4.371	4.303	4.309	4.247	4.418	4.327	4.613	51.872
Other Business Expenses	0.154	0.155	(2.232)	0.156	0.156	0.170	0.156	0.155	0.168	0.156	0.156	0.170	(0.482)
<b>Total Non-Labor Expenses</b>	<b>\$8.065</b>	<b>\$8.193</b>	<b>\$6.329</b>	<b>\$8.480</b>	<b>\$8.343</b>	<b>\$8.680</b>	<b>\$8.373</b>	<b>\$8.380</b>	<b>\$8.553</b>	<b>\$8.488</b>	<b>\$8.414</b>	<b>\$8.978</b>	<b>\$99.275</b>
<b>Other Expense Adjustments:</b>													
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses</b>	<b>\$100.765</b>	<b>\$91.946</b>	<b>\$97.631</b>	<b>\$130.308</b>	<b>\$97.210</b>	<b>\$96.796</b>	<b>\$101.072</b>	<b>\$97.181</b>	<b>\$130.953</b>	<b>\$99.961</b>	<b>\$94.615</b>	<b>\$97.934</b>	<b>\$1,236.373</b>
<b>Net Surplus/(Deficit)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>

-- Differences are due to rounding

**MTA NEW YORK CITY TRANSIT**  
**February Financial Plan - 2021 Adopted Budget**  
**Accrual Statement of Operations By Category**

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Non-Reimbursable / Reimbursable</b>													
<b>Operating Revenue</b>													
<i>Farebox Revenue</i>													
Subway	\$50.624	\$48.172	\$53.845	\$75.812	\$74.659	\$75.820	\$90.607	\$86.623	\$87.138	\$111.881	\$103.966	\$104.257	\$963.405
Bus	13.228	12.784	14.186	19.793	19.140	18.977	23.964	23.094	22.709	28.246	25.551	25.479	247.152
Paratransit	0.000	0.000	0.000	0.813	0.926	0.996	1.158	1.287	1.366	1.469	1.391	1.483	10.890
Fare Media Liability	<u>2.126</u>	<u>2.211</u>	<u>2.290</u>	<u>2.538</u>	<u>2.780</u>	<u>3.029</u>	<u>3.434</u>	<u>3.847</u>	<u>4.252</u>	<u>4.416</u>	<u>4.579</u>	<u>4.743</u>	<u>40.244</u>
Farebox Revenue	\$65.978	\$63.168	\$70.321	\$98.957	\$97.506	\$98.822	\$119.163	\$114.851	\$115.465	\$146.013	\$135.488	\$135.962	\$1,261.691
<i>Other Operating Revenue</i>													
Fare Reimbursement	7.741	7.690	7.853	8.171	8.151	2.312	4.752	3.369	8.316	8.749	8.459	8.453	84.016
Paratransit Reimbursement	19.152	18.205	20.401	20.189	21.196	21.553	21.648	21.814	21.780	23.161	21.440	22.576	253.116
Other	<u>13.868</u>	<u>13.913</u>	<u>13.955</u>	<u>14.086</u>	<u>14.215</u>	<u>14.347</u>	<u>14.562</u>	<u>14.780</u>	<u>14.996</u>	<u>15.082</u>	<u>15.169</u>	<u>15.481</u>	<u>174.453</u>
Other Operating Revenue	\$40.761	\$39.808	\$42.209	\$42.447	\$43.563	\$38.212	\$40.962	\$39.964	\$45.092	\$46.992	\$45.068	\$46.509	\$511.585
Capital and Other Reimbursements	100.765	91.946	97.631	130.308	97.210	96.796	101.072	97.181	130.953	99.961	94.615	97.934	1,236.373
<b>Total Revenues</b>	<b>\$207.504</b>	<b>\$194.921</b>	<b>\$210.161</b>	<b>\$271.712</b>	<b>\$238.279</b>	<b>\$233.830</b>	<b>\$261.197</b>	<b>\$251.995</b>	<b>\$291.510</b>	<b>\$292.965</b>	<b>\$275.171</b>	<b>\$280.406</b>	<b>\$3,009.650</b>
<b>Operating Expenses</b>													
<b>Labor:</b>													
Payroll	\$333.632	\$305.357	\$331.291	\$323.134	\$331.797	\$326.727	\$337.006	\$333.222	\$329.377	\$329.454	\$347.362	\$365.298	\$3,993.657
Overtime	<u>56.224</u>	<u>53.539</u>	<u>56.103</u>	<u>53.068</u>	<u>53.928</u>	<u>54.612</u>	<u>54.834</u>	<u>54.780</u>	<u>54.265</u>	<u>54.997</u>	<u>54.122</u>	<u>56.251</u>	<u>656.724</u>
Total Salaries & Wages	\$389.856	\$358.896	\$387.394	\$376.202	\$385.725	\$381.339	\$391.840	\$388.002	\$383.642	\$384.451	\$401.484	\$421.549	\$4,650.380
Health and Welfare	92.812	92.770	92.775	92.775	93.026	93.152	95.812	96.414	95.858	95.703	95.595	108.177	1,144.871
OPEB Current Payments	50.947	50.947	50.947	50.947	50.947	50.947	52.807	52.807	52.807	52.807	52.807	52.909	622.623
Pension	80.816	77.931	80.579	79.533	80.418	80.029	83.563	83.193	82.807	82.848	84.518	86.486	982.720
Other Fringe Benefits	<u>64.916</u>	<u>62.633</u>	<u>64.732</u>	<u>64.314</u>	<u>64.607</u>	<u>64.279</u>	<u>65.517</u>	<u>64.939</u>	<u>64.451</u>	<u>64.533</u>	<u>65.857</u>	<u>67.486</u>	<u>778.265</u>
Total Fringe Benefits	\$289.492	\$284.281	\$289.032	\$287.569	\$288.997	\$288.407	\$297.698	\$297.353	\$295.923	\$295.891	\$298.777	\$315.058	\$3,528.479
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Labor Expenses</b>	<b>\$679.349</b>	<b>\$643.177</b>	<b>\$676.426</b>	<b>\$663.771</b>	<b>\$674.722</b>	<b>\$669.745</b>	<b>\$689.538</b>	<b>\$685.355</b>	<b>\$679.565</b>	<b>\$680.342</b>	<b>\$700.261</b>	<b>\$736.607</b>	<b>\$8,178.859</b>
<b>Non-Labor:</b>													
Electric Power	\$29.189	\$27.931	\$22.875	\$24.347	\$23.059	\$21.765	\$26.869	\$26.029	\$24.090	\$25.690	\$25.188	\$23.996	\$301.029
Fuel	9.232	7.821	8.957	9.215	8.409	7.466	7.227	6.904	6.458	6.625	6.648	6.459	91.423
Insurance	6.896	6.896	6.681	6.682	6.727	6.736	6.736	6.736	6.736	6.736	6.850	6.857	81.266
Claims	18.487	18.487	18.487	18.487	18.487	18.487	18.487	18.487	18.487	18.487	18.487	18.487	221.849
Paratransit Service Contracts	31.912	30.180	34.820	34.313	36.425	37.140	37.214	37.673	37.601	40.300	36.920	39.113	433.611
Maintenance and Other Operating Contracts	25.648	27.238	27.207	27.349	27.274	27.450	28.153	28.358	28.116	41.703	41.709	37.056	367.258
Professional Services Contracts	13.202	11.706	12.094	14.517	12.290	12.524	15.072	12.639	13.117	15.212	12.920	14.564	159.856
Materials and Supplies	31.864	31.875	32.091	31.975	32.187	32.154	31.960	32.009	31.845	32.501	32.793	31.567	384.819
Other Business Expenses	4.345	4.422	2.160	4.694	4.478	4.666	4.629	4.618	4.792	4.514	4.669	4.677	52.663
<b>Total Non-Labor Expenses</b>	<b>\$170.776</b>	<b>\$166.556</b>	<b>\$165.372</b>	<b>\$171.579</b>	<b>\$169.336</b>	<b>\$168.388</b>	<b>\$176.347</b>	<b>\$173.452</b>	<b>\$171.241</b>	<b>\$191.768</b>	<b>\$186.183</b>	<b>\$182.777</b>	<b>\$2,093.774</b>
<b>Other Expense Adjustments:</b>													
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>											
<b>Total Expenses</b>	<b>\$850.124</b>	<b>\$809.733</b>	<b>\$841.798</b>	<b>\$835.350</b>	<b>\$844.058</b>	<b>\$838.133</b>	<b>\$865.885</b>	<b>\$858.807</b>	<b>\$850.806</b>	<b>\$872.110</b>	<b>\$886.444</b>	<b>\$919.384</b>	<b>\$10,272.633</b>
Depreciation	\$164.839	\$164.839	\$164.838	\$164.839	\$164.839	\$164.839	\$164.839	\$164.839	\$164.839	\$164.839	\$164.839	\$164.838	\$1,978.062
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
GASB 75 OPEB Expense Adjustment	0.000	0.000	10.000	0.000	0.000	10.000	0.000	0.000	10.000	0.000	0.000	1,442.300	1,472.300
GASB 68 Pension Expense Adjustment	0.000	0.000	19.288	0.000	0.000	19.288	0.000	0.000	(6.762)	0.000	0.000	(340.758)	(308.944)
Environmental Remediation	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Expenses After Non-Cash Liability Adjs.</b>	<b>\$1,014.963</b>	<b>\$974.572</b>	<b>\$1,035.925</b>	<b>\$1,000.188</b>	<b>\$1,008.896</b>	<b>\$1,032.260</b>	<b>\$1,030.724</b>	<b>\$1,023.646</b>	<b>\$1,018.882</b>	<b>\$1,036.948</b>	<b>\$1,051.282</b>	<b>\$2,185.765</b>	<b>\$13,414.051</b>
<b>Net Surplus/(Deficit)</b>	<b>(\$807.459)</b>	<b>(\$779.651)</b>	<b>(\$825.764)</b>	<b>(\$728.477)</b>	<b>(\$770.618)</b>	<b>(\$798.430)</b>	<b>(\$769.527)</b>	<b>(\$771.651)</b>	<b>(\$727.372)</b>	<b>(\$743.983)</b>	<b>(\$776.112)</b>	<b>(\$1,905.360)</b>	<b>(\$10,404.401)</b>

-- Differences are due to rounding

**MTA NEW YORK CITY TRANSIT**  
**February Financial Plan - 2021 Adopted Budget**  
**Cash Receipts and Expenditures**  
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Cash Receipts and Expenditures</b>													
<b>Receipts</b>													
Farebox Revenue	\$65.978	\$63.168	\$70.321	\$98.957	\$97.506	\$98.822	\$119.163	\$114.851	\$115.465	\$146.013	\$135.488	\$136.162	\$1,261.891
<i>Other Operating Revenue:</i>													
Fare Reimbursement	0.000	0.000	0.000	0.000	6.313	13.766	45.000	6.313	0.000	0.000	6.313	6.312	84.016
Paratransit Reimbursement	19.139	18.192	20.388	20.176	21.184	21.540	21.635	21.801	21.767	23.148	21.427	22.563	252.960
Other	3.342	3.388	3.429	3.561	3.689	3.821	4.036	4.255	4.470	4.557	4.644	17.455	60.648
Other Operating Revenue	\$22.482	\$21.580	\$23.817	\$23.737	\$31.186	\$39.128	\$70.671	\$32.369	\$26.237	\$27.705	\$32.383	\$46.330	\$397.625
Capital and Other Reimbursements	100.765	91.946	97.631	130.308	97.210	96.796	101.072	97.181	130.953	99.961	94.615	99.277	1,237.716
<b>Total Receipts</b>	<b>\$189.225</b>	<b>\$176.693</b>	<b>\$191.769</b>	<b>\$253.002</b>	<b>\$225.902</b>	<b>\$234.746</b>	<b>\$290.907</b>	<b>\$244.400</b>	<b>\$272.656</b>	<b>\$273.678</b>	<b>\$262.486</b>	<b>\$281.768</b>	<b>\$2,897.232</b>
<b>Expenditures</b>													
<b>Labor:</b>													
Payroll	\$289.029	\$301.166	\$308.129	\$444.426	\$287.961	\$296.106	\$305.595	\$289.386	\$471.343	\$285.617	\$316.741	\$393.236	\$3,988.735
Overtime	56.224	53.539	56.103	53.068	53.928	54.612	54.834	54.780	54.265	54.997	54.122	56.251	656.724
Total Salaries and Wages	\$345.253	\$354.706	\$364.232	\$497.493	\$341.889	\$350.718	\$360.429	\$344.166	\$525.608	\$340.615	\$370.863	\$449.487	\$4,645.458
Health and Welfare	92.812	92.770	92.775	92.775	93.026	93.152	95.812	96.414	95.858	95.703	95.595	97.152	1,133.846
OPEB Current Payments	50.947	50.947	50.947	50.947	50.947	50.947	52.807	52.807	52.807	52.807	52.807	52.909	622.623
Pension	80.816	77.931	80.579	79.533	80.418	80.029	83.563	83.193	82.807	82.848	84.518	86.486	982.720
Other Fringe Benefits	40.941	41.688	40.814	54.331	40.689	41.352	42.531	41.021	43.006	52.078	42.930	49.029	530.410
Total Fringe Benefits	\$265.517	\$263.336	\$265.114	\$277.586	\$265.079	\$265.480	\$274.712	\$273.435	\$274.478	\$283.435	\$275.850	\$285.576	\$3,269.599
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Labor Expenditures</b>	<b>\$610.770</b>	<b>\$618.042</b>	<b>\$629.347</b>	<b>\$775.080</b>	<b>\$606.968</b>	<b>\$616.197</b>	<b>\$635.142</b>	<b>\$617.601</b>	<b>\$800.086</b>	<b>\$624.050</b>	<b>\$646.713</b>	<b>\$735.063</b>	<b>\$7,915.058</b>
<b>Non-Labor:</b>													
Electric Power	\$29.189	\$27.931	\$25.605	\$24.347	\$23.059	\$24.496	\$26.869	\$26.029	\$26.820	\$25.690	\$25.188	\$26.727	\$311.951
Fuel	9.232	7.821	8.957	9.215	8.409	7.466	7.227	6.904	6.458	6.625	6.648	6.459	91.423
Insurance	0.000	0.000	9.715	0.000	0.000	15.218	3.615	0.000	15.110	0.000	0.000	41.817	85.472
Claims	11.592	11.592	11.592	11.592	11.592	11.592	11.592	11.592	11.592	11.592	11.592	11.598	139.115
Paratransit Service Contracts	31.912	30.180	34.320	34.313	36.425	36.640	37.214	37.673	37.101	40.300	36.920	38.613	431.611
Maintenance and Other Operating Contracts	25.648	27.238	27.207	27.349	27.274	27.450	28.153	28.358	28.116	41.703	41.709	44.250	374.452
Professional Services Contracts	10.952	11.706	12.094	12.267	12.290	12.524	12.822	12.639	13.117	12.962	12.920	14.564	150.856
Materials and Supplies	35.322	35.333	35.549	35.433	35.645	31.612	31.419	27.067	26.903	27.559	27.851	26.454	376.148
Other Business Expenses	4.345	4.422	2.160	4.694	4.478	4.666	4.629	4.618	4.792	4.514	4.669	4.677	52.663
<b>Total Non-Labor Expenditures</b>	<b>\$158.193</b>	<b>\$156.224</b>	<b>\$167.200</b>	<b>\$159.210</b>	<b>\$159.172</b>	<b>\$171.664</b>	<b>\$163.540</b>	<b>\$154.879</b>	<b>\$170.009</b>	<b>\$170.945</b>	<b>\$167.496</b>	<b>\$215.160</b>	<b>\$2,013.691</b>
<b>Other Expenditure Adjustments:</b>													
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expenditure Adjustments</b>	<b>\$0.000</b>												
<b>Total Expenditures</b>	<b>\$768.963</b>	<b>\$774.266</b>	<b>\$796.546</b>	<b>\$934.290</b>	<b>\$766.140</b>	<b>\$787.861</b>	<b>\$798.681</b>	<b>\$772.480</b>	<b>\$970.095</b>	<b>\$794.995</b>	<b>\$814.209</b>	<b>\$950.223</b>	<b>\$9,928.749</b>
<b>Net Cash Balance</b>	<b>(\$579.738)</b>	<b>(\$597.572)</b>	<b>(\$604.777)</b>	<b>(\$681.287)</b>	<b>(\$540.238)</b>	<b>(\$553.115)</b>	<b>(\$507.775)</b>	<b>(\$528.080)</b>	<b>(\$697.439)</b>	<b>(\$521.317)</b>	<b>(\$551.723)</b>	<b>(\$668.455)</b>	<b>(\$7,031.517)</b>

**MTA NEW YORK CITY TRANSIT**  
**February Financial Plan - 2021 Adopted Budget**  
**Cash Conversion (Cash Flow Adjustments)**  
Favorable/(Unfavorable)  
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Cash Flow Adjustments</b>													
<b>Receipts</b>													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.200	\$0.200
<i>Other Operating Revenue:</i>													
Fare Reimbursement	(7.741)	(7.690)	(7.853)	(8.171)	(1.838)	11.454	40.248	2.944	(8.316)	(8.749)	(2.146)	(2.141)	0.000
Paratransit Reimbursement	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other	(10.538)	(10.538)	(10.538)	(10.538)	(10.538)	(10.538)	(10.538)	(10.538)	(10.538)	(10.538)	(10.538)	1.962	(113.961)
Other Operating Revenue	(\$18.279)	(\$18.228)	(\$18.391)	(\$18.710)	(\$12.377)	\$0.916	\$29.709	(\$7.595)	(\$18.854)	(\$19.287)	(\$12.685)	(\$0.180)	(\$113.961)
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	1.342	1.342
<b>Total Receipts</b>	<b>(\$18.279)</b>	<b>(\$18.228)</b>	<b>(\$18.391)</b>	<b>(\$18.710)</b>	<b>(\$12.377)</b>	<b>\$0.916</b>	<b>\$29.709</b>	<b>(\$7.595)</b>	<b>(\$18.854)</b>	<b>(\$19.287)</b>	<b>(\$12.685)</b>	<b>\$1.363</b>	<b>(\$112.418)</b>
<b>Expenditures</b>													
<i>Labor:</i>													
Payroll	\$44.603	\$4.191	\$23.162	(\$121.291)	\$43.836	\$30.621	\$31.410	\$43.836	(\$141.966)	\$43.836	\$30.621	(\$27.938)	\$4.922
Overtime	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Salaries and Wages	\$44.603	\$4.191	\$23.162	(\$121.291)	\$43.836	\$30.621	\$31.410	\$43.836	(\$141.966)	\$43.836	\$30.621	(\$27.938)	\$4.922
Health and Welfare	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	11.025	11.025
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Pension	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Fringe Benefits	23.976	20.945	23.918	9.983	23.918	22.927	22.986	23.918	21.445	12.456	22.927	18.457	247.855
Total Fringe Benefits	\$23.976	\$20.945	\$23.918	\$9.983	\$23.918	\$22.927	\$22.986	\$23.918	\$21.445	\$12.456	\$22.927	\$29.482	\$258.880
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Labor Expenditures</b>	<b>\$68.579</b>	<b>\$25.135</b>	<b>\$47.080</b>	<b>(\$111.308)</b>	<b>\$67.754</b>	<b>\$53.548</b>	<b>\$54.396</b>	<b>\$67.754</b>	<b>(\$120.521)</b>	<b>\$56.292</b>	<b>\$53.548</b>	<b>\$1.544</b>	<b>\$263.802</b>
<i>Non-Labor:</i>													
Electric Power	\$0.000	\$0.000	(\$2.731)	\$0.000	\$0.000	(\$2.731)	\$0.000	\$0.000	(\$2.731)	\$0.000	\$0.000	(\$2.731)	(\$10.922)
Fuel	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Insurance	6.896	6.896	(3.034)	6.682	6.727	(8.482)	3.121	6.736	(8.374)	6.736	6.850	(34.960)	(4.206)
Claims	6.895	6.895	6.895	6.895	6.895	6.895	6.895	6.895	6.895	6.895	6.895	6.889	82.734
Paratransit Service Contracts	0.000	0.000	0.500	0.000	0.000	0.500	0.000	0.000	0.500	0.000	0.000	0.500	2.000
Maintenance and Other Operating Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	(7.194)	(7.194)
Professional Services Contracts	2.250	0.000	0.000	2.250	0.000	0.000	2.250	0.000	0.000	2.250	0.000	0.000	9.000
Materials and Supplies	(3.458)	(3.458)	(3.458)	(3.458)	(3.458)	0.542	0.542	4.942	4.942	4.942	4.942	5.113	8.671
Other Business Expenses	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Non-Labor Expenditures</b>	<b>\$12.583</b>	<b>\$10.333</b>	<b>(\$1.828)</b>	<b>\$12.369</b>	<b>\$10.164</b>	<b>(\$3.276)</b>	<b>\$12.808</b>	<b>\$18.573</b>	<b>\$1.232</b>	<b>\$20.823</b>	<b>\$18.687</b>	<b>(\$32.383)</b>	<b>\$80.083</b>
<i>Other Expenditure Adjustments:</i>													
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expenditure Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenditures</b>	<b>\$81.161</b>	<b>\$35.468</b>	<b>\$45.252</b>	<b>(\$98.940)</b>	<b>\$77.918</b>	<b>\$50.272</b>	<b>\$67.204</b>	<b>\$86.327</b>	<b>(\$119.288)</b>	<b>\$77.115</b>	<b>\$72.235</b>	<b>(\$30.839)</b>	<b>\$343.885</b>
<b>Total Cash Conversion before Non-Cash Liability Adjs.</b>	<b>\$62.882</b>	<b>\$17.240</b>	<b>\$26.861</b>	<b>(\$117.649)</b>	<b>\$65.541</b>	<b>\$51.188</b>	<b>\$96.914</b>	<b>\$78.732</b>	<b>(\$138.143)</b>	<b>\$57.828</b>	<b>\$59.550</b>	<b>(\$29.476)</b>	<b>\$231.466</b>
Depreciation	\$164.839	\$164.839	\$164.839	\$164.839	\$164.839	\$164.839	\$164.839	\$164.839	\$164.839	\$164.839	\$164.839	\$164.839	\$1,978.062
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
GASB 75 OPEB Expense Adjustment	0.000	0.000	10.000	0.000	0.000	10.000	0.000	0.000	10.000	0.000	0.000	1,442.300	1,472.300
GASB 68 Pension Expense Adjustment	0.000	0.000	19.288	0.000	0.000	19.288	0.000	0.000	(6.762)	0.000	0.000	(340.758)	(308.944)
Environmental Remediation	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Cash Conversion Adjustments</b>	<b>\$227.721</b>	<b>\$182.078</b>	<b>\$220.987</b>	<b>\$47.189</b>	<b>\$230.379</b>	<b>\$245.314</b>	<b>\$261.752</b>	<b>\$243.571</b>	<b>\$29.933</b>	<b>\$222.666</b>	<b>\$224.388</b>	<b>\$1,236.905</b>	<b>\$3,372.884</b>

**MTA NEW YORK CITY TRANSIT**  
**February Financial Plan - 2021 Adopted Budget**  
**Ridership and Traffic Volume (Utilization)**  
(in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b><u>RIDERSHIP</u></b>													
Subway	23.464	22.410	25.457	35.717	35.804	35.752	41.140	39.458	40.683	53.754	48.753	48.161	450.553
Bus	7.561	7.274	8.285	11.401	11.697	11.294	13.382	12.937	13.316	17.226	15.080	14.795	144.247
Paratransit	0.750	0.711	0.818	0.800	0.855	0.863	0.885	0.899	0.883	0.933	0.878	0.920	10.194
<b>Total Ridership</b>	<b>31.775</b>	<b>30.394</b>	<b>34.560</b>	<b>47.919</b>	<b>48.356</b>	<b>47.909</b>	<b>55.407</b>	<b>53.294</b>	<b>54.882</b>	<b>71.914</b>	<b>64.710</b>	<b>63.875</b>	<b>604.994</b>
<b><u>FAREBOX REVENUE</u></b> <b>(Excluding fare media liability)</b>													
Subway	\$50.624	\$48.172	\$53.845	\$75.812	\$74.659	\$75.820	\$90.607	\$86.623	\$87.138	\$111.881	\$103.966	\$104.257	\$963.405
Bus	13.228	12.784	14.186	19.793	19.140	18.977	23.964	23.094	22.709	28.246	25.551	25.479	247.152
Paratransit	0.000	0.000	0.000	0.813	0.926	0.996	1.158	1.287	1.366	1.469	1.391	1.483	10.890
<b>Total Farebox Revenue</b>	<b>\$63.852</b>	<b>\$60.957</b>	<b>\$68.031</b>	<b>\$96.419</b>	<b>\$94.726</b>	<b>\$95.793</b>	<b>\$115.729</b>	<b>\$111.004</b>	<b>\$111.213</b>	<b>\$141.597</b>	<b>\$130.909</b>	<b>\$131.219</b>	<b>\$1,221.447</b>

**MTA NEW YORK CITY TRANSIT**  
**FEBRUARY FINANCIAL PLAN - 2021 ADOPTED BUDGET**  
**Non-Reimbursable/Reimbursable and Full-Time/Full-Time Equivalents**

Function/Department	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
<b>Administration</b>												
Office of the President	25	25	25	25	25	25	25	25	25	25	25	25
Law	240	240	240	240	240	240	240	240	240	240	240	240
Office of the EVP	10	10	10	10	10	10	10	10	10	10	10	10
Human Resources	196	196	196	196	196	196	196	196	196	196	196	196
Office of Management and Budget	30	30	30	30	30	30	30	30	30	30	30	30
Strategy & Customer Experience	180	180	180	180	180	180	180	180	180	180	180	180
Non-Departmental	0	0	0	0	0	0	0	0	0	0	0	0
Labor Relations	78	78	78	78	78	78	78	78	78	78	78	78
Office of People & Business Transformation	14	14	14	14	14	14	14	14	14	14	14	14
Material	153	153	153	153	153	153	153	153	153	153	153	153
Controller	102	102	102	102	102	102	102	102	102	102	102	102
<b>Total Administration</b>	<b>1,028</b>											
<b>Operations</b>												
Subways Service Delivery	7,907	7,913	7,916	7,916	7,943	7,943	7,943	7,943	7,933	7,929	7,868	8,104
Subways Operations Support./Admin.	395	395	395	395	395	395	378	378	378	378	378	380
Subways Stations	2,316	2,316	2,316	2,316	2,334	2,334	2,328	2,328	2,328	2,310	2,310	2,322
<b>Sub-total - Subways</b>	<b>10,618</b>	<b>10,624</b>	<b>10,627</b>	<b>10,627</b>	<b>10,672</b>	<b>10,672</b>	<b>10,649</b>	<b>10,649</b>	<b>10,639</b>	<b>10,617</b>	<b>10,556</b>	<b>10,806</b>
Buses	10,782	10,782	10,782	10,782	10,830	10,830	10,790	10,790	10,830	10,782	10,782	10,863
Paratransit	183	183	183	183	183	183	183	183	183	183	183	183
Operations Planning	364	364	364	364	364	364	364	364	364	364	364	364
Revenue Control	560	560	560	560	560	560	560	560	560	560	560	560
Non-Departmental	173	173	173	173	173	173	173	173	173	173	173	(98)
<b>Total Operations</b>	<b>22,680</b>	<b>22,686</b>	<b>22,689</b>	<b>22,689</b>	<b>22,782</b>	<b>22,782</b>	<b>22,719</b>	<b>22,719</b>	<b>22,749</b>	<b>22,679</b>	<b>22,618</b>	<b>22,678</b>
<b>Maintenance</b>												
Subways Operations/Support./Admin.	88	88	88	88	88	88	88	88	88	88	88	86
Subways Engineering	312	312	312	312	312	312	306	306	306	306	306	306
Subways Car Equipment	4,663	4,663	4,663	4,663	4,663	4,663	4,661	4,661	4,661	4,661	4,661	4,661
Subways Infrastructure	1,870	1,870	1,870	1,870	1,870	1,870	1,869	1,869	1,869	1,869	1,869	1,869
Subways Elevator & Escalators	452	452	452	452	452	452	481	481	481	481	481	481
Subways Stations	3,324	3,324	3,324	3,324	3,336	3,336	3,336	3,336	3,336	3,324	3,324	3,326
Subways Track	3,110	3,110	3,110	3,110	3,110	3,110	3,109	3,109	3,109	3,109	3,109	3,109
Subways Power	648	648	648	648	636	636	636	636	636	636	636	629
Subways Signals	1,704	1,704	1,704	1,704	1,704	1,704	1,704	1,691	1,691	1,691	1,691	1,691
Subways Electronics Maintenance	1,555	1,555	1,555	1,555	1,555	1,555	1,544	1,544	1,544	1,544	1,544	1,543
<b>Sub-total - Subways</b>	<b>17,726</b>	<b>17,726</b>	<b>17,726</b>	<b>17,726</b>	<b>17,726</b>	<b>17,726</b>	<b>17,734</b>	<b>17,721</b>	<b>17,721</b>	<b>17,709</b>	<b>17,709</b>	<b>17,701</b>
Buses	3,398	3,398	3,398	3,398	3,398	3,398	3,377	3,377	3,377	3,377	3,377	3,380
Supply Logistics	523	523	523	523	523	523	523	523	523	523	523	523
System Safety	85	85	85	85	86	86	85	85	85	85	85	85
Non-Departmental	(49)	(49)	(49)	(49)	(49)	(49)	(49)	(49)	(49)	(49)	(49)	(81)
<b>Total Maintenance</b>	<b>21,683</b>	<b>21,683</b>	<b>21,683</b>	<b>21,683</b>	<b>21,684</b>	<b>21,684</b>	<b>21,670</b>	<b>21,657</b>	<b>21,657</b>	<b>21,645</b>	<b>21,645</b>	<b>21,608</b>
<b>Engineering/Capital</b>												
Construction and Development	1,302	1,302	1,302	1,302	1,302	1,302	1,302	1,302	1,302	1,302	1,302	1,302
<b>Total Engineering/Capital</b>	<b>1,302</b>											
<b>Public Safety</b>												
Security	633	633	633	633	633	620	620	620	620	620	620	620
<b>Total Public Safety</b>	<b>633</b>	<b>633</b>	<b>633</b>	<b>633</b>	<b>633</b>	<b>620</b>						
<b>Total Positions</b>	<b>47,326</b>	<b>47,332</b>	<b>47,335</b>	<b>47,335</b>	<b>47,429</b>	<b>47,416</b>	<b>47,339</b>	<b>47,326</b>	<b>47,356</b>	<b>47,274</b>	<b>47,213</b>	<b>47,236</b>
Non-Reimbursable	42,617	42,617	42,620	42,620	42,703	42,703	42,643	42,643	42,683	42,605	42,595	42,591
Reimbursable	4,709	4,715	4,715	4,715	4,726	4,713	4,696	4,683	4,673	4,669	4,618	4,645
Total Full-Time	47,169	47,175	47,178	47,178	47,272	47,259	47,182	47,169	47,199	47,117	47,056	47,082
Total Full-Time Equivalents	157	157	157	157	157	157	157	157	157	157	157	154

**MTA NEW YORK CITY TRANSIT**  
**February Financial Plan - 2021 Adopted Budget**  
**Total Positions by Function and Occupation**

<b>FUNCTION / OCCUPATION</b>	<b>Jan</b>	<b>Feb</b>	<b>Mar</b>	<b>Apr</b>	<b>May</b>	<b>Jun</b>	<b>Jul</b>	<b>Aug</b>	<b>Sep</b>	<b>Oct</b>	<b>Nov</b>	<b>Dec</b>
<b>Administration</b>												
Managers/Supervisors	326	326	326	326	326	326	326	326	326	326	326	326
Professional/Technical/Clerical	670	670	670	670	670	670	670	670	670	670	670	670
Operational Hourlies	32	32	32	32	32	32	32	32	32	32	32	32
<b>Total Administration Headcount</b>	<b>1,028</b>											
<b>Operations</b>												
Managers/Supervisors	2,791	2,791	2,791	2,791	2,794	2,794	2,794	2,794	2,794	2,794	2,794	2,802
Professional/Technical/Clerical	491	491	491	491	491	491	491	491	491	491	491	492
Operational Hourlies	19,398	19,404	19,407	19,407	19,497	19,497	19,434	19,434	19,464	19,394	19,333	19,384
<b>Total Operations Headcount</b>	<b>22,680</b>	<b>22,686</b>	<b>22,689</b>	<b>22,689</b>	<b>22,782</b>	<b>22,782</b>	<b>22,719</b>	<b>22,719</b>	<b>22,749</b>	<b>22,679</b>	<b>22,618</b>	<b>22,678</b>
<b>Maintenance</b>												
Managers/Supervisors	3,877	3,877	3,877	3,877	3,876	3,876	3,877	3,876	3,876	3,876	3,876	3,867
Professional/Technical/Clerical	882	882	882	882	882	882	872	872	872	872	872	870
Operational Hourlies	16,924	16,924	16,924	16,924	16,926	16,926	16,921	16,909	16,909	16,897	16,897	16,871
<b>Total Maintenance Headcount</b>	<b>21,683</b>	<b>21,683</b>	<b>21,683</b>	<b>21,683</b>	<b>21,684</b>	<b>21,684</b>	<b>21,670</b>	<b>21,657</b>	<b>21,657</b>	<b>21,645</b>	<b>21,645</b>	<b>21,608</b>
<b>Engineering / Capital</b>												
Managers/Supervisors	353	353	353	353	353	353	353	353	353	353	353	353
Professional/Technical/Clerical	947	947	947	947	947	947	947	947	947	947	947	947
Operational Hourlies	2	2	2	2	2	2	2	2	2	2	2	2
<b>Total Engineering Headcount</b>	<b>1,302</b>											
<b>Public Safety</b>												
Managers/Supervisors	266	266	266	266	266	265	265	265	265	265	265	265
Professional, Technical, Clerical	32	32	32	32	32	32	32	32	32	32	32	32
Operational Hourlies	335	335	335	335	335	323	323	323	323	323	323	323
<b>Total Public Safety Headcount</b>	<b>633</b>	<b>633</b>	<b>633</b>	<b>633</b>	<b>633</b>	<b>620</b>						
<b>Total Positions</b>												
Managers/Supervisors	7,613	7,613	7,613	7,613	7,615	7,614	7,615	7,614	7,614	7,614	7,614	7,613
Professional, Technical, Clerical	3,022	3,022	3,022	3,022	3,022	3,022	3,012	3,012	3,012	3,012	3,012	3,011
Operational Hourlies	36,691	36,697	36,700	36,700	36,792	36,780	36,712	36,700	36,730	36,648	36,587	36,612
<b>Total Positions</b>	<b>47,326</b>	<b>47,332</b>	<b>47,335</b>	<b>47,335</b>	<b>47,429</b>	<b>47,416</b>	<b>47,339</b>	<b>47,326</b>	<b>47,356</b>	<b>47,274</b>	<b>47,213</b>	<b>47,236</b>

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**MTA Bus Company**

**MTA BUS COMPANY**  
**FEBRUARY FINANCIAL PLAN 2021-2024**  
**2020 FINAL ESTIMATE AND 2021 ADOPTED BUDGET**

In accordance with MTA-approved budget procedures, the following information presents MTA Bus Company's 2020 Final Estimate, 2021 Adopted Budget and the Financial Plan for 2021-2024. The Adopted Budget reflects inclusion of MTA Adjustments that were presented in the December Plan and adopted by the Board in December 2020, as well as other technical adjustments:

- Farebox Revenue is projected to decrease by \$55.1 million in 2021, \$64.6 million in 2022, \$66.0 million in 2023 and \$49.6 million in 2024 reflecting McKinsey's updated analysis on the impact of the COVID pandemic.
- Favorable re-estimates in Payroll and associated Fringe Benefits, totaling \$5.2 million in 2021 with comparable savings in out-years, achieved through the elimination of 44 vacant positions. Savings from the elimination of 2,700 vacant positions MTA-wide were previously included below-the-line in MTA financial plans as part of Transformation Savings.
- Maintenance and Other Operating Contracts are projected to decrease by \$0.3 million in 2021, and \$0.6 million in 2022 to 2024 resulting from procurement savings that were part of Additional Savings Actions.

The following tables include schedules detailing the monthly allocation of financials, including overtime, headcount, and utilization data based on the 2021 Adopted Budget for the purpose of reporting actual results monthly to the Board.

**MTA BUS COMPANY**  
**February Financial Plan 2021-2024**  
**Reconciliation to the November Plan (Accrual) Non-Reimbursable**  
**(\$ in millions)**

	Favorable/(Unfavorable)									
	2020		2021		2022		2023		2024	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
<b>2020 November Financial Plan: Net Surplus/(Deficit)</b>	<b>3,882</b>	<b>(\$624.215)</b>	<b>3,856</b>	<b>(\$951.541)</b>	<b>3,986</b>	<b>(\$924.118)</b>	<b>3,871</b>	<b>(\$897.422)</b>	<b>3,871</b>	<b>(\$894.577)</b>
<i>Technical Adjustments:</i>										
Sub-Total Technical Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
<i>MTA Plan Adjustments:</i>										
MTA Policy Actions:										
Additional Savings Actions										
Additional Savings Actions - Procurement Savings				0.583		0.808		0.819		0.828
Transformation Plan - Vacancy Elimination Savings			44	5.180	44	5.180	44	5.180	44	5.180
MTA Re-estimates:										
Adjustment to Farebox Revenue Forecasts				(55.100)		(64.600)		(66.000)		(49.600)
Rate Increase for MTA-Sponsored Medical Plans (NYCT Only)										
Other:										
Sub-Total MTA Plan Adjustments	0	\$0.000	44	(\$49.337)	44	(\$58.612)	44	(\$60.001)	44	(\$43.592)
<b>2021 February Financial Plan: Net Surplus/(Deficit)</b>	<b>3,882</b>	<b>\$ (624.215)</b>	<b>3,812</b>	<b>\$ (1,000.878)</b>	<b>3,942</b>	<b>\$ (982.730)</b>	<b>3,827</b>	<b>\$ (957.423)</b>	<b>3,827</b>	<b>\$ (938.169)</b>

**MTA BUS COMPANY**  
**February Financial Plan 2021-2024**  
**Reconciliation to the November Plan (Accrual) Reimbursable**  
**(\$ in millions)**

	Favorable/(Unfavorable)									
	2020		2021		2022		2023		2024	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
<b>2020 November Financial Plan: Net Surplus/(Deficit)</b>	<b>38</b>	<b>\$0.000</b>	<b>38</b>	<b>\$0.000</b>	<b>38</b>	<b>\$0.000</b>	<b>38</b>	<b>\$0.000</b>	<b>38</b>	<b>\$0.000</b>
<i>Technical Adjustments:</i>										
Sub-Total Technical Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
<i>MTA Plan Adjustments:</i>										
MTA Policy Actions:										
Additional Savings Actions										
Transformation Plan - Vacancy Elimination Savings										
MTA Re-estimates:										
Adjustment to Farebox Revenue Forecasts										
Rate Increase for MTA-Sponsored Medical Plans (NYCT Only)										
Other:										
Sub-Total MTA Plan Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
<b>2021 February Financial Plan: Net Surplus/(Deficit)</b>	<b>38</b>	<b>\$ -</b>	<b>38</b>	<b>\$ -</b>	<b>38</b>	<b>\$ -</b>	<b>38</b>	<b>\$ -</b>	<b>38</b>	<b>\$ -</b>

**MTA BUS COMPANY**  
**February Financial Plan 2021-2024**  
**Reconciliation to the November Plan - (Cash)**  
(\$ in millions)

	Favorable/(Unfavorable)									
	2020		2021		2022		2023		2024	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
<b>2020 November Financial Plan: Net Surplus/(Deficit)</b>	<b>3,920</b>	<b>(\$435.893)</b>	<b>3,894</b>	<b>(\$722.637)</b>	<b>4,024</b>	<b>(\$682.189)</b>	<b>3,909</b>	<b>(\$636.982)</b>	<b>3,909</b>	<b>(\$645.056)</b>
<i>Technical Adjustments:</i>										
Sub-Total Technical Adjustments	0	\$ .000	0	\$ .000	0	\$ .000	0	\$ .000	0	\$ .000
<i>MTA Plan Adjustments:</i>										
MTA Policy Actions:										
Additional Savings Actions										
Additional Savings Actions - Procurement Savings			0	0.583	0	0.808	0	0.819	0	0.828
Transformation Plan - Vacancy Elimination Savings			44	5.180	44	5.180	44	5.180	44	5.180
MTA Re-estimates:										
Adjustment to Farebox Revenue Forecasts				(55.100)		(64.600)		(66.000)		(49.600)
Rate Increase for MTA-Sponsored Medical Plans (NYCT Only)										
Other:										
Sub-Total MTA Plan Adjustments	0	\$ .000	44	(\$49.337)	44	(\$58.612)	44	(\$60.001)	44	(\$43.592)
<b>2021 February Financial Plan: Net Surplus/(Deficit)</b>	<b>3,920</b>	<b>\$ (435.893)</b>	<b>3,850</b>	<b>\$ (771.974)</b>	<b>3,980</b>	<b>\$ (740.801)</b>	<b>3,865</b>	<b>\$ (696.983)</b>	<b>3,865</b>	<b>\$ (688.648)</b>

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**MTA BUS COMPANY**  
**2021 February Adopted Budget**  
**Reconciliation to the Final Proposed Budget by Generic Category**  
(\$ in millions)

NON-REIMBURSABLE	2021							February Adopted Budget
	2021 Final Proposed Budget	Policy Actions		MTA Re-estimates		Technical Adjustments	All Other	
		Additional Savings Actions	Transformation Vacancy Savings	Adjustment to Farebox Revenue Forecast	Medical Plans Rate Increase (NYCT Only)			
<b>Revenue</b>								
Farebox Revenue	\$114.901				(\$55.100)			\$59.801
Toll Revenue	0.000							0.000
Other Operating Revenue	21.193							21.193
Capital and Other Reimbursements	0.000							0.000
<b>Total Revenue</b>	<b>\$136.094</b>	<b>\$0.000</b>	<b>\$0.000</b>		<b>(\$55.100)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$80.994</b>
<b>Expenses</b>								
<b>Labor:</b>								
Payroll	\$293.373	\$0.000	(\$3.302)					\$290.071
Overtime	99.797	0.000	0.000					99.797
Health and Welfare	100.176	(0.233)	(0.971)					98.972
OPEB Current Payment	25.751	0.000	0.000					25.751
Pensions	65.509	0.000	(0.574)					64.935
Other Fringe Benefits	75.827	0.000	(0.333)					75.494
Reimbursable Overhead	(0.906)	0.000	0.000					(0.906)
<b>Total Labor Expenses</b>	<b>\$659.528</b>	<b>(\$0.233)</b>	<b>(\$5.180)</b>		<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$654.114</b>
<b>Non-Labor:</b>								
Electric Power	\$1.677	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$1.677
Fuel	19.960	0.000	0.000	0.000	0.000	0.000	0.000	19.960
Insurance	7.035	0.000						7.035
Claims	76.099	0.000						76.099
Paratransit Service Contracts	0.000	0.000						0.000
Maintenance and Other Operating Contracts	48.557	(0.329)						48.228
Professional Service Contracts	41.367	0.000						41.367
Materials & Supplies	60.086	0.000						60.086
Other Business Expenses	4.647	(0.021)						4.626
<b>Total Non-Labor Expenses</b>	<b>\$259.429</b>	<b>(\$0.350)</b>	<b>\$0.000</b>		<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$259.079</b>
<b>Other Expense Adjustments:</b>								
Other								0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>		<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses before Non-Cash Liability Adjustments</b>	<b>\$918.957</b>	<b>(\$0.583)</b>	<b>(\$5.180)</b>		<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$913.194</b>
Depreciation	\$54.778							\$54.778
OPEB Obligation	0.000							0.000
GASB 75 OPEB Expense Adjustment	69.900							69.900
GASB 68 Pension Adjustment	44.000							44.000
Environmental Remediation	0.000							0.000
<b>Total Expenses</b>	<b>\$1,087.635</b>	<b>(\$0.583)</b>	<b>(\$5.180)</b>		<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$1,081.872</b>
<b>Net Surplus/(Deficit)</b>	<b>(\$951.541)</b>	<b>\$0.583</b>	<b>\$5.180</b>		<b>(\$55.100)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>(\$1,000.878)</b>

- Differences are due to rounding.

**MTA BUS COMPANY**  
**2021 February Adopted Budget**  
**Reconciliation to the Final Proposed Budget by Generic Category**  
(\$ in millions)

REIMBURSABLE	2021							February Adopted Budget
	2021 Final Proposed Budget	Policy Actions		MTA Re-estimates		Technical Adjustments	All Other	
		Additional Savings Actions	Transformation Vacancy Savings	Adjustment to Farebox Revenue Forecast	Medical Plans Rate Increase (NYCT Only)			
<b>Revenue</b>								
Farebox Revenue	\$0.000							\$0.000
Toll Revenue	0.000							0.000
Other Operating Revenue	0.000							0.000
Capital and Other Reimbursements	5.644							5.644
<b>Total Revenue</b>	<b>\$5.644</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$5.644</b>
<b>Expenses</b>								
<b>Labor:</b>								
Payroll	\$2.230							2.230
Overtime	0.000							0.000
Health and Welfare	1.374							1.374
OPEB Current Payment	0.000							0.000
Pensions	0.000							0.000
Other Fringe Benefits	0.000							0.000
Reimbursable Overhead	0.906							0.906
<b>Total Labor Expenses</b>	<b>\$4.510</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$4.510</b>
<b>Non-Labor:</b>								
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Insurance	0.000							0.000
Claims	0.000							0.000
Paratransit Service Contracts	0.000							0.000
Maintenance and Other Operating Contracts	0.244							0.244
Professional Service Contracts	0.000							0.000
Materials & Supplies	0.890							0.890
Other Business Expenses	0.000							0.000
<b>Total Non-Labor Expenses</b>	<b>\$1.134</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$1.134</b>
<b>Other Expense Adjustments:</b>								
Other	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses before Depreciation</b>	<b>\$5.644</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$5.644</b>
Depreciation	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Expenses</b>	<b>\$5.644</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$5.644</b>
<b>Net Surplus/(Deficit)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>

- Differences are due to rounding.

**MTA BUS COMPANY**  
**2021 February Adopted Budget**  
**Reconciliation to the Final Proposed Budget by Generic Category**  
(\$ in millions)

NON-REIMBURSABLE/REIMBURSABLE	2021							
	2021 Final Proposed Budget	Policy Actions		MTA Re-estimates		Technical Adjustments	All Other	February Adopted Budget
		Additional Savings Actions	Transformation Vacancy Savings	Adjustment to Farebox Revenue Forecast	Medical Plans Rate Increase (NYCT Only)			
<b>Revenue</b>								
Farebox Revenue	\$114.901	\$0.000	\$0.000	(\$55.100)	\$0.000	\$0.000	\$0.000	\$59.801
Toll Revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Operating Revenue	21.193	0.000	0.000	0.000	0.000	0.000	0.000	21.193
Capital and Other Reimbursements	5.644	0.000	0.000	0.000	0.000	0.000	0.000	5.644
<b>Total Revenue</b>	<b>\$141.738</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>(\$55.100)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$86.638</b>
<b>Expenses</b>								
<b>Labor:</b>								
Payroll	\$295.603	\$0.000	(\$3.302)	\$0.000	\$0.000	\$0.000	\$0.000	\$292.301
Overtime	99.797	0.000	0.000	0.000	0.000	0.000	0.000	99.797
Health and Welfare	101.550	(0.233)	(0.971)	0.000	0.000	0.000	0.000	100.346
OPEB Current Payment	25.751	0.000	0.000	0.000	0.000	0.000	0.000	25.751
Pensions	65.509	0.000	(0.574)	0.000	0.000	0.000	0.000	64.935
Other Fringe Benefits	75.827	0.000	(0.333)	0.000	0.000	0.000	0.000	75.494
Reimbursable Overhead	(0.000)	0.000	0.000	0.000	0.000	0.000	0.000	(0.000)
<b>Total Labor Expenses</b>	<b>\$664.037</b>	<b>(\$0.233)</b>	<b>(\$5.180)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$658.624</b>
<b>Non-Labor:</b>								
Electric Power	\$1.677	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$1.677
Fuel	19.960	0.000	0.000	0.000	0.000	0.000	0.000	19.960
Insurance	7.035	0.000	0.000	0.000	0.000	0.000	0.000	7.035
Claims	76.099	0.000	0.000	0.000	0.000	0.000	0.000	76.099
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	48.801	(0.329)	0.000	0.000	0.000	0.000	0.000	48.472
Professional Service Contracts	41.367	0.000	0.000	0.000	0.000	0.000	0.000	41.367
Materials & Supplies	60.976	0.000	0.000	0.000	0.000	0.000	0.000	60.976
Other Business Expenses	4.647	(0.021)	0.000	0.000	0.000	0.000	0.000	4.626
<b>Total Non-Labor Expenses</b>	<b>\$260.563</b>	<b>(\$0.350)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$260.213</b>
<b>Other Expense Adjustments:</b>								
Other	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses before Non-Cash Liability Adjustments</b>	<b>\$924.601</b>	<b>(\$0.583)</b>	<b>(\$5.180)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$918.838</b>
Depreciation	\$54.778	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$54.778
OPEB Obligation	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
GASB 75 OPEB Expense Adjustment	69.900	0.000	0.000	0.000	0.000	0.000	0.000	69.900
GASB 68 Pension Adjustment	44.000	0.000	0.000	0.000	0.000	0.000	0.000	44.000
Environmental Remediation	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Expenses</b>	<b>\$1,093.279</b>	<b>(\$0.583)</b>	<b>(\$5.180)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$1,087.516</b>
<b>Net Surplus/(Deficit)</b>	<b>(\$951.541)</b>	<b>\$0.583</b>	<b>\$5.180</b>	<b>(\$55.100)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>(\$1,000.878)</b>

- Differences are due to rounding.

**MTA BUS COMPANY**  
**2021 February Adopted Budget**  
**Reconciliation to the Final Proposed Budget by Generic Category**  
(\$ in millions)

CASH RECEIPTS & EXPENDITURES	2021							February Adopted Budget
	2021 Final Proposed Budget	Policy Actions		MTA Re-estimates			All Other	
		Additional Savings Actions	Transformation Vacancy Savings	Farebox Revenue Forecast	Rate Increase (NYCT Only)	Technical Adjustments		
<b>Receipts</b>								
Farebox Revenue	\$114.901	\$0.000	\$0.000	(\$55.100)	\$0.000	\$0.000	\$0.000	\$59.801
Toll Revenue		0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Operating Revenue	21.193	0.000	0.000	0.000	0.000	0.000	0.000	21.193
Capital and Other Reimbursements	11.006	0.000	0.000	0.000	0.000	0.000	0.000	11.006
<b>Total Receipts</b>	<b>\$147.100</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>(\$55.100)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$92.000</b>
<b>Expenditures</b>								
<b>Labor:</b>								
Payroll	\$295.197	\$0.000	(\$3.302)	\$0.000	\$0.000	\$0.000	\$0.000	\$291.895
Overtime	99.797	0.000	0.000	0.000	0.000	0.000	0.000	99.797
Health and Welfare	101.550	(0.233)	(0.971)	0.000	0.000	0.000	0.000	100.346
OPEB Current Payment	25.751	0.000	0.000	0.000	0.000	0.000	0.000	25.751
Pensions	65.333	0.000	(0.574)	0.000	0.000	0.000	0.000	64.759
Other Fringe Benefits	60.648	0.000	(0.333)	0.000	0.000	0.000	0.000	60.315
GASB Account	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	(0.000)							(0.000)
<b>Total Labor Expenditures</b>	<b>\$648.276</b>	<b>(\$0.233)</b>	<b>(\$5.180)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$642.863</b>
<b>Non-Labor:</b>								
Electric Power	\$1.677	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$1.677
Fuel	19.961	0.000	0.000	0.000	0.000	0.000	0.000	19.961
Insurance	7.035	0.000	0.000	0.000	0.000	0.000	0.000	7.035
Claims	36.995	0.000	0.000	0.000	0.000	0.000	0.000	36.995
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	48.802	(0.329)	0.000	0.000	0.000	0.000	0.000	48.473
Professional Service Contracts	41.367	0.000	0.000	0.000	0.000	0.000	0.000	41.367
Materials & Supplies	60.976	0.000	0.000	0.000	0.000	0.000	0.000	60.976
Other Business Expenditures	4.647	(0.021)	0.000	0.000	0.000	0.000	0.000	4.626
<b>Total Non-Labor Expenditures</b>	<b>\$221.461</b>	<b>(\$0.350)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$221.111</b>
<b>Other Expenditure Adjustments:</b>								
Other	0.000							0.000
<b>Total Other Expenditure Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenditures</b>	<b>\$869.737</b>	<b>(\$0.583)</b>	<b>(\$5.180)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$863.974</b>
<b>Net Cash Surplus/(Deficit)</b>	<b>(\$722.637)</b>	<b>\$0.583</b>	<b>\$5.180</b>	<b>(\$55.100)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>(\$771.974)</b>

- Differences are due to rounding.

**MTA BUS COMPANY**  
**2021 February Adopted Budget**  
**Reconciliation to the Final Proposed Budget by Generic Category**  
(\$ in millions)

CASH FLOW ADJUSTMENTS	2021							
	Final Proposed Budget	Policy Actions		MTA Re-estimates		Technical Adjustments	All Other	February Adopted Budget
		Additional Savings Actions	Transformation Vacancy Savings	Adjustment to Farebox Revenue Forecast	Medical Plans Rate Increase (NYCT Only)			
<b>Receipts</b>								
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Toll Revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	5.362	0.000	0.000	0.000	0.000	0.000	0.000	5.362
<b>Total Receipt Adjustments</b>	<b>\$5.362</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$5.362</b>
<b>Expenditures</b>								
<b>Labor:</b>								
Payroll	\$0.406	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.406
Overtime	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Health and Welfare	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
OPEB Current Payment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Pensions	0.176	0.000	0.000	0.000	0.000	0.000	0.000	0.176
Other Fringe Benefits	15.179	0.000	0.000	0.000	0.000	0.000	0.000	15.179
GASB Account	(0.000)	0.000	0.000	0.000	0.000	0.000	0.000	(0.000)
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Labor Expenditures</b>	<b>\$15.761</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$15.761</b>
<b>Non-Labor:</b>								
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	(0.001)	0.000	0.000	0.000	0.000	0.000	0.000	(0.001)
Insurance	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Claims	39.105	0.000	0.000	0.000	0.000	0.000	0.000	39.105
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	(0.001)	0.000	0.000	0.000	0.000	0.000	0.000	(0.001)
Professional Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Materials & Supplies	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Business Expenditures	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Non-Labor Expenditures</b>	<b>\$39.103</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$39.103</b>
<b>Other Expenditure Adjustments:</b>								
Other	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Other Expenditure Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenditure Adjustments</b>	<b>\$54.863</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$54.863</b>
<b>Total Cash Conversion Adjustments before Non-Cash Liability Adjs.</b>	<b>\$60.225</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$60.225</b>
Depreciation Adjustment	54.778	0.000	0.000	0.000	0.000	0.000	0.000	54.778
OPEB Obligation	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
GASB 75 OPEB Expense Adjustment	69.900	0.000	0.000	0.000	0.000	0.000	0.000	69.900
GASB 68 Pension Adjustment	44.000	0.000	0.000	0.000	0.000	0.000	0.000	44.000
Environmental Remediation	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Cash Conversion Adjustments</b>	<b>\$228.903</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$228.903</b>

- Differences are due to rounding.

**MTA BUS COMPANY**  
**February Financial Plan 2021 - 2024**  
**Accrual Statement of Operations By Category**  
(\$ in millions)

	Final Estimate 2020	Adopted Budget 2021	2022	2023	2024
<b>Non-Reimbursable</b>					
<b>Operating Revenue</b>					
Farebox Revenue	\$73.191	\$59.801	\$119.308	\$157.671	\$175.774
Other Operating Revenue	353.436	21.193	22.040	22.183	23.764
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000
<b>Total Revenues</b>	<b>\$426.627</b>	<b>\$80.994</b>	<b>\$141.348</b>	<b>\$179.854</b>	<b>\$199.539</b>
<b>Operating Expense</b>					
<b><u>Labor:</u></b>					
Payroll	\$291.580	\$290.071	\$310.714	\$302.228	\$302.700
Overtime	84.809	99.797	101.000	101.044	101.891
Health and Welfare	94.427	98.972	103.464	107.739	112.193
OPEB Current Payments	24.270	25.751	26.910	28.013	29.162
Pension	69.877	64.935	64.422	65.268	64.978
Other Fringe Benefits	73.899	75.494	78.398	77.565	77.696
Reimbursable Overhead	(0.897)	(0.906)	(0.935)	(0.932)	(0.930)
<b>Total Labor Expenses</b>	<b>\$637.964</b>	<b>\$654.114</b>	<b>\$683.973</b>	<b>\$680.924</b>	<b>\$687.690</b>
<b><u>Non-Labor:</u></b>					
Electric Power	\$1.519	\$1.677	\$1.672	\$1.720	\$1.780
Fuel	18.572	19.960	20.801	21.528	22.017
Insurance	5.809	7.035	8.733	10.084	12.078
Claims	74.245	76.099	77.992	79.909	81.829
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	43.036	48.228	44.277	42.096	43.239
Professional Services Contracts	46.176	41.367	42.379	41.895	41.965
Materials and Supplies	55.671	60.086	58.774	55.860	55.616
Other Business Expenses	4.508	4.626	5.015	5.097	5.131
<b>Total Non-Labor Expenses</b>	<b>\$249.536</b>	<b>\$259.079</b>	<b>\$259.643</b>	<b>\$258.190</b>	<b>\$263.655</b>
<b><u>Other Expense Adjustments:</u></b>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses Before Depreciation and GASB Adjs.</b>	<b>\$887.500</b>	<b>\$913.194</b>	<b>\$943.616</b>	<b>\$939.114</b>	<b>\$951.345</b>
Depreciation	\$54.341	\$54.778	\$56.163	\$56.163	\$56.163
GASB 75 OPEB Expense Adjustment	58.100	69.900	80.000	89.600	92.600
GASB 68 Pension Expense Adjustment	50.900	44.000	44.300	52.400	37.600
Environmental Remediation	0.000	0.000	0.000	0.000	0.000
<b>Total Expenses</b>	<b>\$1,050.841</b>	<b>\$1,081.872</b>	<b>\$1,124.078</b>	<b>\$1,137.277</b>	<b>\$1,137.707</b>
<b>Net Surplus/(Deficit)</b>	<b>(\$624.214)</b>	<b>(\$1,000.878)</b>	<b>(\$982.730)</b>	<b>(\$957.423)</b>	<b>(\$938.169)</b>

**MTA BUS COMPANY**  
**February Financial Plan 2021 - 2024**  
**Accrual Statement of Operations By Category**  
(\$ in millions)

	Final Estimate 2020	Adopted Budget 2021	2022	2023	2024
<b>Reimbursable</b>					
<b>Operating Revenue</b>					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	5.554	5.644	5.823	5.815	5.809
<b>Total Revenues</b>	<b>\$5.554</b>	<b>\$5.644</b>	<b>\$5.823</b>	<b>\$5.815</b>	<b>\$5.809</b>
<b>Operating Expense</b>					
<b><u>Labor:</u></b>					
Payroll	\$2.268	\$2.230	\$2.301	\$2.297	\$2.294
Overtime	0.000	0.000	0.000	0.000	0.000
Health and Welfare	1.266	1.374	1.417	1.416	1.415
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000
Pension	0.000	0.000	0.000	0.000	0.000
Other Fringe Benefits	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.897	0.906	0.935	0.932	0.930
<b>Total Labor Expenses</b>	<b>\$4.431</b>	<b>\$4.510</b>	<b>\$4.653</b>	<b>\$4.645</b>	<b>\$4.640</b>
<b><u>Non-Labor:</u></b>					
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000
Insurance	0.000	0.000	0.000	0.000	0.000
Claims	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.242	0.244	0.252	0.252	0.252
Professional Services Contracts	0.000	0.000	0.000	0.000	0.000
Materials and Supplies	0.881	0.890	0.918	0.918	0.918
Other Business Expenses	0.000	0.000	0.000	0.000	0.000
<b>Total Non-Labor Expenses</b>	<b>\$1.122</b>	<b>\$1.134</b>	<b>\$1.170</b>	<b>\$1.170</b>	<b>\$1.170</b>
<b><u>Other Expense Adjustments:</u></b>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses Before Depreciation</b>	<b>\$5.554</b>	<b>\$5.644</b>	<b>\$5.823</b>	<b>\$5.815</b>	<b>\$5.810</b>
<b>Net Surplus/(Deficit)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>

**MTA BUS COMPANY**  
**February Financial Plan 2021 - 2024**  
**Accrual Statement of Operations By Category**  
(\$ in millions)

	Final Estimate 2020	Adopted Budget 2021	2022	2023	2024
<b><u>Non-Reimbursable / Reimbursable</u></b>					
<b>Operating Revenue</b>					
Farebox Revenue	\$73.191	\$59.801	\$119.308	\$157.671	\$175.774
Other Operating Revenue	353.436	21.193	22.040	22.183	23.764
Capital and Other Reimbursements	5.554	5.644	5.823	5.815	5.809
<b>Total Revenues</b>	<b>\$432.181</b>	<b>\$86.638</b>	<b>\$147.171</b>	<b>\$185.669</b>	<b>\$205.348</b>
<b>Operating Expense</b>					
<b><u>Labor:</u></b>					
Payroll	\$293.847	\$292.301	\$313.015	\$304.525	\$304.994
Overtime	84.809	99.797	101.000	101.044	101.891
Health and Welfare	95.693	100.346	104.881	109.155	113.608
OPEB Current Payments	24.270	25.751	26.910	28.013	29.162
Pension	69.877	64.935	64.422	65.268	64.978
Other Fringe Benefits	73.899	75.494	78.398	77.565	77.696
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
<b>Total Labor Expenses</b>	<b>\$642.394</b>	<b>\$658.624</b>	<b>\$688.627</b>	<b>\$685.570</b>	<b>\$692.330</b>
<b><u>Non-Labor:</u></b>					
Electric Power	\$1.519	\$1.677	\$1.672	\$1.720	\$1.780
Fuel	18.572	19.960	20.801	21.528	22.017
Insurance	5.809	7.035	8.733	10.084	12.078
Claims	74.245	76.099	77.992	79.909	81.829
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	43.277	48.472	44.529	42.348	43.491
Professional Services Contracts	46.176	41.367	42.379	41.895	41.965
Materials and Supplies	56.552	60.976	59.692	56.778	56.534
Other Business Expenses	4.508	4.626	5.015	5.097	5.131
<b>Total Non-Labor Expenses</b>	<b>\$250.658</b>	<b>\$260.213</b>	<b>\$260.813</b>	<b>\$259.360</b>	<b>\$264.825</b>
<b><u>Other Expense Adjustments:</u></b>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses Before Depreciation and GASB Adjs.</b>	<b>\$893.053</b>	<b>\$918.838</b>	<b>\$949.439</b>	<b>\$944.929</b>	<b>\$957.154</b>
Depreciation	\$54.341	\$54.778	\$56.163	\$56.163	\$56.163
GASB 75 OPEB Expense Adjustment	58.100	69.900	80.000	89.600	92.600
GASB 68 Pension Expense Adjustment	50.900	44.000	44.300	52.400	37.600
Environmental Remediation	0.000	0.000	0.000	0.000	0.000
<b>Total Expenses</b>	<b>\$1,056.394</b>	<b>\$1,087.516</b>	<b>\$1,129.902</b>	<b>\$1,143.092</b>	<b>\$1,143.517</b>
<b>Net Surplus/(Deficit)</b>	<b>(\$624.213)</b>	<b>(\$1,000.878)</b>	<b>(\$982.731)</b>	<b>(\$957.423)</b>	<b>(\$938.169)</b>

**MTA BUS COMPANY**  
**February Financial Plan 2021 - 2024**  
**Cash Receipts and Expenditures**  
(\$ in millions)

	Final Estimate 2020	Adopted Budget 2021	2022	2023	2024
<b>Cash Receipts and Expenditures</b>					
<b>Receipts</b>					
Farebox Revenue	\$73.191	\$59.801	\$119.308	\$157.671	\$175.774
Other Operating Revenue	353.436	21.193	22.040	22.183	23.764
Capital and Other Reimbursements	10.930	11.006	11.393	11.315	11.309
<b>Total Receipts</b>	<b>\$437.557</b>	<b>\$92.000</b>	<b>\$152.741</b>	<b>\$191.169</b>	<b>\$210.848</b>
<b>Expenditures</b>					
<b>Labor:</b>					
Payroll	\$295.388	\$291.895	\$312.596	\$304.106	\$304.575
Overtime	84.809	99.797	101.000	101.045	101.891
Health and Welfare	95.694	100.346	104.882	109.156	113.609
OPEB Current Payments	24.270	25.751	26.910	28.013	29.162
Pension	70.203	64.759	64.241	65.086	64.797
Other Fringe Benefits	58.722	60.315	63.214	62.380	62.512
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
<b>Total Labor Expenditures</b>	<b>\$629.085</b>	<b>\$642.863</b>	<b>\$672.842</b>	<b>\$669.786</b>	<b>\$676.545</b>
<b>Non-Labor:</b>					
Electric Power	\$1.519	\$1.677	\$1.672	\$1.720	\$1.780
Fuel	17.149	19.961	20.802	21.529	22.017
Insurance	7.807	7.035	8.733	10.084	12.078
Claims	36.059	36.995	37.878	38.915	39.954
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	50.889	48.473	44.529	42.349	43.491
Professional Services Contracts	62.376	41.367	42.380	41.895	41.965
Materials and Supplies	63.810	60.976	59.692	56.777	56.534
Other Business Expenses	4.758	4.626	5.015	5.098	5.132
<b>Total Non-Labor Expenditures</b>	<b>\$244.367</b>	<b>\$221.111</b>	<b>\$220.699</b>	<b>\$218.366</b>	<b>\$222.950</b>
<b>Other Expenditure Adjustments:</b>					
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expenditure Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenditures</b>	<b>\$873.452</b>	<b>\$863.974</b>	<b>\$893.542</b>	<b>\$888.152</b>	<b>\$899.496</b>
<b>Net Cash Balance</b>	<b>(\$435.895)</b>	<b>(\$771.974)</b>	<b>(\$740.801)</b>	<b>(\$696.983)</b>	<b>(\$688.648)</b>

**MTA BUS COMPANY**  
**February Financial Plan 2021 - 2024**  
**Cash Conversion (Cash Flow Adjustments)**  
Favorable/(Unfavorable)  
(\$ in millions)

	Final Estimate 2020	Adopted Budget 2021	2022	2023	2024
<b>Cash Flow Adjustments</b>					
<b>Receipts</b>					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	5.376	5.362	5.570	5.500	5.500
<b>Total Receipts</b>	<b>\$5.376</b>	<b>\$5.362</b>	<b>\$5.570</b>	<b>\$5.500</b>	<b>\$5.500</b>
<b>Expenditures</b>					
<b><u>Labor:</u></b>					
Payroll	(\$1.540)	\$0.406	\$0.419	\$0.419	\$0.419
Overtime	0.000	0.000	0.000	0.000	0.000
Health and Welfare	(0.001)	0.000	(0.001)	(0.001)	(0.001)
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000
Pension	(0.326)	0.176	0.181	0.181	0.181
Other Fringe Benefits	15.177	15.179	15.184	15.184	15.184
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
<b>Total Labor Expenditures</b>	<b>\$13.309</b>	<b>\$15.761</b>	<b>\$15.784</b>	<b>\$15.784</b>	<b>\$15.784</b>
<b><u>Non-Labor:</u></b>					
Electric Power	\$0.000	0.000	\$0.000	\$0.000	\$0.000
Fuel	1.423	(0.001)	0.000	0.000	0.000
Insurance	(1.998)	0.000	0.000	0.000	0.000
Claims	38.186	39.105	40.114	40.994	41.875
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	(7.611)	(0.001)	0.000	0.000	0.000
Professional Services Contracts	(16.200)	0.000	0.000	0.000	0.000
Materials and Supplies	(7.258)	0.000	0.001	0.001	0.001
Other Business Expenses	(0.250)	0.000	0.000	0.000	0.000
<b>Total Non-Labor Expenditures</b>	<b>\$6.292</b>	<b>\$39.103</b>	<b>\$40.113</b>	<b>\$40.994</b>	<b>\$41.875</b>
<b><u>Other Expenditure Adjustments:</u></b>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expenditure Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenditures</b>	<b>\$19.601</b>	<b>\$54.864</b>	<b>\$55.897</b>	<b>\$56.778</b>	<b>\$57.659</b>
<b>Total Cash Conversion Adjustments before Depreciation</b>	<b>\$24.977</b>	<b>\$60.226</b>	<b>\$61.467</b>	<b>\$62.278</b>	<b>\$63.159</b>
Depreciation	\$54.341	\$54.778	\$56.163	\$56.163	\$56.163
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000
GASB 75 OPEB Expense Adjustment	58.100	69.900	80.000	89.600	92.600
GASB 68 Pension Expense Adjustment	50.900	44.000	44.300	52.400	37.600
Environmental Remediation	0.000	0.000	0.000	0.000	0.000
<b>Total Cash Conversion Adjustments</b>	<b>\$188.318</b>	<b>\$228.904</b>	<b>\$241.930</b>	<b>\$260.440</b>	<b>\$249.521</b>

**MTA BUS COMPANY**  
**February Financial Plan 2021 - 2024**  
**Ridership (Utilization) and Revenue**  
(in millions)

Final Estimate	Adopted Budget			
2020	2021	2022	2023	2024

**RIDERSHIP**

Fixed Route	36.594	31.729	63.254	83.778	93.354
<b>Total Ridership</b>	<b>36.594</b>	<b>31.729</b>	<b>63.254</b>	<b>83.778</b>	<b>93.354</b>

**FAREBOX REVENUE**

Fixed Route Farebox Revenue	\$73.191	\$59.801	\$119.308	\$157.671	\$175.774
<b>Farebox Revenue</b>	<b>\$73.191</b>	<b>\$59.801</b>	<b>\$119.308</b>	<b>\$157.671</b>	<b>\$175.774</b>

**MTA Bus Company**  
**February Financial Plan 2021 - 2024**  
**Additional Saving Actions**  
(\$ in millions)

	Favorable/(Unfavorable)									
	Pos.	2020	Pos.	2021	Pos.	2022	Pos.	2023	Pos.	2024
<u>Administration</u>	-	-	-	-	-	-	-	-	-	-
<i>Subtotal Administration</i>	-	0.000	-	0.000	-	0.000	-	0.000	-	0.000
<u>Customer Convenience/Amenities</u>	-	-	-	-	-	-	-	-	-	-
<i>Subtotal Customer Convenience/Amenities</i>	-	0.000	-	0.000	-	0.000	-	0.000	-	0.000
<u>Maintenance</u>	-	-	-	-	-	-	-	-	-	-
<i>Subtotal Maintenance</i>	-	0.000	-	0.000	-	0.000	-	0.000	-	0.000
<u>Revenue Enhancement</u>	-	-	-	-	-	-	-	-	-	-
<i>Subtotal Revenue Enhancement</i>	-	0.000	-	0.000	-	0.000	-	0.000	-	0.000
<u>Safety</u>	-	-	-	-	-	-	-	-	-	-
<i>Subtotal Safety</i>	-	0.000	-	0.000	-	0.000	-	0.000	-	0.000
<u>Security</u>	-	-	-	-	-	-	-	-	-	-
<i>Subtotal Security</i>	-	0.000	-	0.000	-	0.000	-	0.000	-	0.000
<u>Service</u>	-	-	-	-	-	-	-	-	-	-
<i>Subtotal Service</i>	-	0.000	-	0.000	-	0.000	-	0.000	-	0.000
<u>Service Support</u>	-	-	-	-	-	-	-	-	-	-
<i>Subtotal Service Support</i>	-	0.000	-	0.000	-	0.000	-	0.000	-	0.000
<u>Other</u>	-	-	-	-	-	-	-	-	-	-
Procurement	-	-	-	0.583	-	0.808	-	0.819	-	0.828
<i>Subtotal Other</i>	-	0.000	-	0.583	-	0.808	-	0.819	-	0.828
<b>Agency Submission</b>	-	<b>0.000</b>	-	<b>0.583</b>	-	<b>0.808</b>	-	<b>0.819</b>	-	<b>0.828</b>

**MTA BUS COMPANY**  
**February Financial Plan 2021 - 2024**  
**Additional Saving Actions**  
(\$ in millions)

	Additional Savings Actions					
	Categories 1 - 3	February Financial Plan				
		<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
Procurement Savings <b>Agency BRP Submission</b>	3. Non-Personnel Expense Reductions	0.000	0.583	0.808	0.819	0.828
		<b>\$0.000</b>	<b>\$0.583</b>	<b>\$0.808</b>	<b>\$0.819</b>	<b>\$0.828</b>
<b>Total Category 1. Overtime Spending Reductions</b>		<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>
<b>Total Category 2. Consulting Contract Reductions</b>		<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>
<b>Total Category 3. Non-Personnel Expense Reductions</b>		<b>0.000</b>	<b>0.583</b>	<b>0.808</b>	<b>0.819</b>	<b>0.828</b>
<b>Total</b>		<b>0.000</b>	<b>0.583</b>	<b>0.808</b>	<b>0.819</b>	<b>0.828</b>

Note:

*This report shows each savings initiative by category for the purpose of tracking. These savings were originally presented in the 2020 November Plan below-the-line and have been incorporated into Agency baselines.*

**MTA BUS COMPANY**  
**February Financial Plan 2021-2024**  
**Additional Savings Actions**  
**(\$ in millions)**

**Category by Function:** Other  
**Program:** Procurement Savings

<b>Background Details:</b>	Savings identified by Procurement Department
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<b>Program Description/ Implementation Plan:</b>	
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<b>Program Implementation Date:</b>	Jan-21	<b>When will savings begin?:</b>	Jan-21
		<b>Are these savings recurring?:</b>	Yes
<b>Other Issues:</b>			

	Favorable/(Unfavorable)			
	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
<i>Financial Impact (Operating):</i>				
Net Cash Savings (in millions)	<b>\$0.583</b>	<b>\$0.808</b>	<b>\$0.819</b>	<b>\$0.828</b>



*Total Positions Required:*

**MTA BUS COMPANY**  
**February Financial Plan 2021-2024**  
**Total Positions by Function & Department**  
**Non-Reimbursable/Reimbursable and Full-Time/Full Time Equivalents**

<b>FUNCTION/DEPARTMENT</b>	<b>Final Estimate 2020</b>	<b>Adopted Budget 2021</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>
<b>Administration</b>					
Office of the EVP	3	3	3	3	3
Human Resources	17	16	16	16	16
Office of Management and Budget	14	14	14	14	14
Materiel	15	15	15	15	15
Controller	18	18	18	18	18
Office of the President	4	4	4	4	4
System Safety Administration	0	0	0	0	0
Law	20	20	20	20	20
Corporate Communications	0	0	0	0	0
Strategic Office	19	19	19	19	19
Labor Relations	0	0	0	0	0
Non-Departmental	3	2	7	1	1
<b>Total Administration</b>	<b>113</b>	<b>111</b>	<b>116</b>	<b>110</b>	<b>110</b>
<b>Operations</b>					
Buses	2,328	2,298	2,298	2,298	2,298
Office of the Executive Vice President, Regional	6	6	6	6	6
Safety & Training	68	68	68	68	68
Road Operations	141	141	141	141	141
Transportation Support	25	25	25	25	25
Operations Planning	34	34	34	33	33
Revenue Control	6	6	6	6	6
<b>Total Operations</b>	<b>2,608</b>	<b>2,578</b>	<b>2,578</b>	<b>2,577</b>	<b>2,577</b>
<b>Maintenance</b>					
Buses	731	723	723	723	723
Maintenance Support/CMF	233	210	335	227	227
Facilities	83	76	76	76	76
Supply Logistics	104	104	104	104	104
<b>Total Maintenance</b>	<b>1,151</b>	<b>1,113</b>	<b>1,238</b>	<b>1,130</b>	<b>1,130</b>
<b>Engineering/Capital</b>					
Capital Program Management	35	35	35	35	35
<b>Public Safety</b>					
Office of the Senior Vice President	13	13	13	13	13
<b>Total Positions</b>	<b>3,920</b>	<b>3,850</b>	<b>3,980</b>	<b>3,865</b>	<b>3,865</b>
Non-Reimbursable	3,882	3,812	3,942	3,827	3,827
Reimbursable	38	38	38	38	38
Total Full-Time	3,902	3,832	3,962	3,847	3,847
Total Full-Time Equivalents	18	18	18	18	18

**MTA BUS COMPANY**  
**February Financial Plan 2021 - 2024**  
**Total Positions by Functional and Occupational Group**  
**Non-Reimbursable and Reimbursable**

FUNCTION / OCCUPATIONAL GROUP	Final Estimate 2020	Adopted Budget 2021	2022	2023	2024
<b>Administration</b>					
Managers/Supervisors	46	45	45	45	45
Professional/Technical/Clerical	64	64	64	64	64
Operational Hourlies	3	2	7	1	1
<b>Total Administration Headcount</b>	<b>113</b>	<b>111</b>	<b>116</b>	<b>110</b>	<b>110</b>
<b>Operations</b>					
Managers/Supervisors	319	319	319	318	318
Professional/Technical/Clerical	45	45	45	45	45
Operational Hourlies	2,244	2,214	2,214	2,214	2,214
<b>Total Operations Headcount</b>	<b>2,608</b>	<b>2,578</b>	<b>2,578</b>	<b>2,577</b>	<b>2,577</b>
<b>Maintenance</b>					
Managers/Supervisors	241	241	241	241	241
Professional/Technical/Clerical	37	35	35	35	35
Operational Hourlies	873	837	962	854	854
<b>Total Maintenance Headcount</b>	<b>1,151</b>	<b>1,113</b>	<b>1,238</b>	<b>1,130</b>	<b>1,130</b>
<b>Engineering / Capital</b>					
Managers/Supervisors	21	21	21	21	21
Professional/Technical/Clerical	14	14	14	14	14
Operational Hourlies	0	0	0	0	0
<b>Total Engineering Headcount</b>	<b>35</b>	<b>35</b>	<b>35</b>	<b>35</b>	<b>35</b>
<b>Public Safety</b>					
Managers/Supervisors	8	8	8	8	8
Professional, Technical, Clerical	5	5	5	5	5
Operational Hourlies	0	0	0	0	0
<b>Total Public Safety Headcount</b>	<b>13</b>	<b>13</b>	<b>13</b>	<b>13</b>	<b>13</b>
<b>Total Positions</b>					
Managers/Supervisors	<b>635</b>	<b>634</b>	<b>634</b>	<b>633</b>	<b>633</b>
Professional, Technical, Clerical	<b>165</b>	<b>163</b>	<b>163</b>	<b>163</b>	<b>163</b>
Operational Hourlies	<b>3,120</b>	<b>3,053</b>	<b>3,183</b>	<b>3,069</b>	<b>3,069</b>
<b>Total Positions</b>	<b>3,920</b>	<b>3,850</b>	<b>3,980</b>	<b>3,865</b>	<b>3,865</b>

**MTA BUS COMPANY**  
**February Financial Plan - 2021 Adopted Budget**  
**Accrual Statement of Operations By Category**

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Non-Reimbursable</b>													
<b>Operating Revenue</b>													
Farebox Revenue	\$3.294	\$3.119	\$3.424	\$4.520	\$4.705	\$4.666	\$5.559	\$5.638	\$5.377	\$6.859	\$6.362	\$6.280	\$59.801
Other Operating Revenue	1.748	1.625	1.837	1.766	1.748	1.766	1.801	1.784	1.766	1.748	1.766	1.837	21.193
<b>Total Revenues</b>	<b>\$5.043</b>	<b>\$4.743</b>	<b>\$5.261</b>	<b>\$6.286</b>	<b>\$6.453</b>	<b>\$6.432</b>	<b>\$7.360</b>	<b>\$7.422</b>	<b>\$7.143</b>	<b>\$8.607</b>	<b>\$8.128</b>	<b>\$8.116</b>	<b>\$80.994</b>
<b>Operating Expenses</b>													
<b>Labor:</b>													
Payroll	\$24.931	\$22.239	\$25.139	\$24.172	\$23.931	\$24.173	\$24.656	\$24.415	\$24.173	\$23.931	\$24.173	\$24.139	\$290.072
Overtime	8.666	8.094	8.499	8.171	8.090	8.172	8.335	8.253	8.172	8.090	8.172	9.083	99.796
Health and Welfare	8.165	7.588	8.577	8.248	8.165	8.248	8.413	8.330	8.248	8.165	8.248	8.577	98.971
OPEB Current Payments	2.125	1.974	2.232	2.146	2.125	2.146	2.189	2.167	2.146	2.125	2.146	2.232	25.752
Pension	5.357	4.978	5.628	5.411	5.357	5.411	5.520	5.465	5.411	5.357	5.411	5.628	64.935
Other Fringe Benefits	6.228	5.788	6.543	6.291	6.228	6.291	6.417	6.354	6.291	6.228	6.291	6.543	75.494
Reimbursable Overhead	(0.075)	(0.069)	(0.079)	(0.076)	(0.075)	(0.076)	(0.077)	(0.076)	(0.076)	(0.075)	(0.076)	(0.079)	(0.906)
<b>Total Labor Expenses</b>	<b>\$55.397</b>	<b>\$50.591</b>	<b>\$56.539</b>	<b>\$54.364</b>	<b>\$53.821</b>	<b>\$54.365</b>	<b>\$55.453</b>	<b>\$54.909</b>	<b>\$54.365</b>	<b>\$53.822</b>	<b>\$54.365</b>	<b>\$56.123</b>	<b>\$654.115</b>
<b>Non-Labor:</b>													
Electric Power	\$0.138	\$0.129	\$0.145	\$0.140	\$0.138	\$0.140	\$0.143	\$0.141	\$0.140	\$0.138	\$0.140	\$0.145	\$1.677
Fuel	1.647	1.530	1.730	1.663	1.647	1.663	1.697	1.680	1.663	1.647	1.663	1.730	19.960
Insurance	0.580	0.539	0.610	0.586	0.580	0.586	0.598	0.592	0.586	0.580	0.586	0.610	7.035
Claims	6.278	5.834	6.595	6.342	6.278	6.342	6.468	6.405	6.342	6.278	6.342	6.595	76.099
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	3.979	3.697	4.180	4.019	3.979	4.019	4.099	4.059	4.019	3.979	4.019	4.180	48.228
Professional Services Contracts	3.413	3.172	3.585	3.447	3.413	3.447	3.516	3.482	3.447	3.413	3.447	3.585	41.367
Materials and Supplies	4.957	4.607	5.207	5.007	4.957	5.007	5.107	5.057	5.007	4.957	5.007	5.207	60.086
Other Business Expenses	0.382	0.355	0.401	0.385	0.382	0.385	0.393	0.389	0.385	0.382	0.385	0.401	4.626
<b>Total Non-Labor Expenses</b>	<b>\$21.374</b>	<b>\$19.863</b>	<b>\$22.454</b>	<b>\$21.590</b>	<b>\$21.374</b>	<b>\$21.590</b>	<b>\$22.022</b>	<b>\$21.806</b>	<b>\$21.590</b>	<b>\$21.374</b>	<b>\$21.590</b>	<b>\$22.454</b>	<b>\$259.079</b>
<b>Other Expense Adjustments:</b>													
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>												
<b>Total Expenses</b>	<b>\$76.771</b>	<b>\$70.454</b>	<b>\$78.993</b>	<b>\$75.954</b>	<b>\$75.195</b>	<b>\$75.955</b>	<b>\$77.475</b>	<b>\$76.714</b>	<b>\$75.955</b>	<b>\$75.196</b>	<b>\$75.955</b>	<b>\$78.577</b>	<b>\$913.194</b>
Depreciation	\$4.519	\$4.200	\$4.747	\$4.565	\$4.519	\$4.565	\$4.656	\$4.610	\$4.565	\$4.519	\$4.565	\$4.747	\$54.778
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
GASB 75 OPEB Expense Adjustment	5.767	5.359	6.058	5.825	5.767	5.825	5.942	5.883	5.825	5.767	5.825	6.058	69.900
GASB 68 Pension Expense Adjustment	3.630	3.373	3.813	3.667	3.630	3.667	3.740	3.703	3.667	3.630	3.667	3.813	44.000
Environmental Remediation	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Expenses After Non-Cash Liability Adjs.</b>	<b>\$90.687</b>	<b>\$83.386</b>	<b>\$93.611</b>	<b>\$90.011</b>	<b>\$89.111</b>	<b>\$90.012</b>	<b>\$91.812</b>	<b>\$90.911</b>	<b>\$90.012</b>	<b>\$89.112</b>	<b>\$90.012</b>	<b>\$93.196</b>	<b>\$1,081.872</b>
<b>Net Surplus/(Deficit)</b>	<b>(\$85.644)</b>	<b>(\$78.643)</b>	<b>(\$88.351)</b>	<b>(\$83.725)</b>	<b>(\$82.658)</b>	<b>(\$83.580)</b>	<b>(\$84.452)</b>	<b>(\$83.490)</b>	<b>(\$82.869)</b>	<b>(\$80.505)</b>	<b>(\$81.884)</b>	<b>(\$85.079)</b>	<b>(\$1,000.879)</b>

-- Differences are due to rounding

**MTA BUS COMPANY**  
**February Financial Plan - 2021 Adopted Budget**  
**Accrual Statement of Operations By Category**

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Reimbursable</b>													
<b>Operating Revenue</b>													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	0.466	0.433	0.489	0.470	0.466	0.470	0.480	0.475	0.470	0.466	0.470	0.489	5.644
<b>Total Revenues</b>	<b>\$0.466</b>	<b>\$0.433</b>	<b>\$0.489</b>	<b>\$0.470</b>	<b>\$0.466</b>	<b>\$0.470</b>	<b>\$0.480</b>	<b>\$0.475</b>	<b>\$0.470</b>	<b>\$0.466</b>	<b>\$0.470</b>	<b>\$0.489</b>	<b>\$5.644</b>
<b>Operating Expenses</b>													
<b>Labor:</b>													
Payroll	\$0.184	\$0.171	\$0.193	\$0.186	\$0.184	\$0.186	\$0.189	\$0.187	\$0.186	\$0.184	\$0.186	\$0.193	\$2.230
Overtime	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Health and Welfare	0.113	0.105	0.119	0.115	0.113	0.115	0.117	0.116	0.115	0.113	0.115	0.119	1.374
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Pension	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Fringe Benefits	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.075	0.069	0.079	0.075	0.075	0.075	0.077	0.076	0.075	0.075	0.075	0.079	0.906
<b>Total Labor Expenses</b>	<b>\$0.372</b>	<b>\$0.346</b>	<b>\$0.391</b>	<b>\$0.376</b>	<b>\$0.372</b>	<b>\$0.376</b>	<b>\$0.383</b>	<b>\$0.379</b>	<b>\$0.376</b>	<b>\$0.372</b>	<b>\$0.376</b>	<b>\$0.391</b>	<b>\$4.510</b>
<b>Non-Labor:</b>													
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Insurance	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Claims	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.020	0.019	0.021	0.020	0.020	0.020	0.021	0.021	0.020	0.020	0.020	0.021	0.244
Professional Services Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Materials and Supplies	0.073	0.068	0.077	0.074	0.073	0.074	0.076	0.075	0.074	0.073	0.074	0.077	0.890
Other Business Expenses	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Non-Labor Expenses</b>	<b>\$0.094</b>	<b>\$0.087</b>	<b>\$0.098</b>	<b>\$0.095</b>	<b>\$0.094</b>	<b>\$0.095</b>	<b>\$0.096</b>	<b>\$0.095</b>	<b>\$0.095</b>	<b>\$0.094</b>	<b>\$0.095</b>	<b>\$0.098</b>	<b>\$1.134</b>
<b>Other Expense Adjustments:</b>													
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>												
<b>Total Expenses</b>	<b>\$0.465</b>	<b>\$0.433</b>	<b>\$0.489</b>	<b>\$0.471</b>	<b>\$0.465</b>	<b>\$0.471</b>	<b>\$0.480</b>	<b>\$0.475</b>	<b>\$0.471</b>	<b>\$0.465</b>	<b>\$0.471</b>	<b>\$0.489</b>	<b>\$5.644</b>
<b>Net Surplus/(Deficit)</b>	<b>\$0.000</b>												

-- Differences are due to rounding

**MTA BUS COMPANY**  
**February Financial Plan - 2021 Adopted Budget**  
**Accrual Statement of Operations By Category**

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Non-Reimbursable / Reimbursable</b>													
<b>Operating Revenue</b>													
Farebox Revenue	\$3.294	\$3.119	\$3.424	\$4.520	\$4.705	\$4.666	\$5.559	\$5.638	\$5.377	\$6.859	\$6.362	\$6.280	\$59.801
Other Operating Revenue	1.748	1.625	1.837	1.766	1.748	1.766	1.801	1.784	1.766	1.748	1.766	1.837	21.193
Capital and Other Reimbursements	0.466	0.433	0.489	0.470	0.466	0.470	0.480	0.475	0.470	0.466	0.470	0.489	5.644
<b>Total Revenues</b>	<b>\$5.508</b>	<b>\$5.176</b>	<b>\$5.750</b>	<b>\$6.756</b>	<b>\$6.919</b>	<b>\$6.902</b>	<b>\$7.840</b>	<b>\$7.897</b>	<b>\$7.613</b>	<b>\$9.073</b>	<b>\$8.598</b>	<b>\$8.605</b>	<b>\$86.638</b>
<b>Operating Expenses</b>													
<b>Labor:</b>													
Payroll	\$25.115	\$22.409	\$25.332	\$24.358	\$24.115	\$24.359	\$24.846	\$24.602	\$24.359	\$24.115	\$24.359	\$24.332	\$292.300
Overtime	8.666	8.094	8.499	8.171	8.090	8.172	8.335	8.253	8.172	8.090	8.172	9.083	99.796
Health and Welfare	8.278	7.693	8.697	8.362	8.278	8.362	8.529	8.446	8.362	8.278	8.362	8.697	100.345
OPEB Current Payments	2.125	1.974	2.232	2.146	2.125	2.146	2.189	2.167	2.146	2.125	2.146	2.232	25.752
Pension	5.357	4.978	5.628	5.411	5.357	5.411	5.520	5.465	5.411	5.357	5.411	5.628	64.935
Other Fringe Benefits	6.228	5.788	6.543	6.291	6.228	6.291	6.417	6.354	6.291	6.228	6.291	6.543	75.494
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Labor Expenses</b>	<b>\$55.769</b>	<b>\$50.937</b>	<b>\$56.930</b>	<b>\$54.740</b>	<b>\$54.193</b>	<b>\$54.741</b>	<b>\$55.836</b>	<b>\$55.288</b>	<b>\$54.741</b>	<b>\$54.193</b>	<b>\$54.741</b>	<b>\$56.514</b>	<b>\$658.623</b>
<b>Non-Labor:</b>													
Electric Power	\$0.138	\$0.129	\$0.145	\$0.140	\$0.138	\$0.140	\$0.143	\$0.141	\$0.140	\$0.138	\$0.140	\$0.145	\$1.677
Fuel	1.647	1.530	1.730	1.663	1.647	1.663	1.697	1.680	1.663	1.647	1.663	1.730	19.960
Insurance	0.580	0.539	0.610	0.586	0.580	0.586	0.598	0.592	0.586	0.580	0.586	0.610	7.035
Claims	6.278	5.834	6.595	6.342	6.278	6.342	6.468	6.405	6.342	6.278	6.342	6.595	76.099
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	3.999	3.716	4.201	4.039	3.999	4.039	4.120	4.080	4.039	3.999	4.039	4.201	48.472
Professional Services Contracts	3.413	3.172	3.585	3.447	3.413	3.447	3.516	3.482	3.447	3.413	3.447	3.585	41.367
Materials and Supplies	5.031	4.675	5.285	5.081	5.031	5.081	5.183	5.132	5.081	5.031	5.081	5.285	60.976
Other Business Expenses	0.382	0.355	0.401	0.385	0.382	0.385	0.393	0.389	0.385	0.382	0.385	0.401	4.626
<b>Total Non-Labor Expenses</b>	<b>\$21.468</b>	<b>\$19.950</b>	<b>\$22.552</b>	<b>\$21.684</b>	<b>\$21.468</b>	<b>\$21.684</b>	<b>\$22.118</b>	<b>\$21.901</b>	<b>\$21.684</b>	<b>\$21.468</b>	<b>\$21.684</b>	<b>\$22.552</b>	<b>\$260.213</b>
<b>Other Expense Adjustments:</b>													
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>												
<b>Total Expenses</b>	<b>\$77.236</b>	<b>\$70.887</b>	<b>\$79.481</b>	<b>\$76.425</b>	<b>\$75.661</b>	<b>\$76.426</b>	<b>\$77.954</b>	<b>\$77.189</b>	<b>\$76.426</b>	<b>\$75.661</b>	<b>\$76.426</b>	<b>\$79.066</b>	<b>\$918.837</b>
Depreciation	\$4.519	\$4.200	\$4.747	\$4.565	\$4.519	\$4.565	\$4.656	\$4.610	\$4.565	\$4.519	\$4.565	\$4.747	\$54.778
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
GASB 75 OPEB Expense Adjustment	5.767	5.359	6.058	5.825	5.767	5.825	5.942	5.883	5.825	5.767	5.825	6.058	69.900
GASB 68 Pension Expense Adjustment	3.630	3.373	3.813	3.667	3.630	3.667	3.740	3.703	3.667	3.630	3.667	3.813	44.000
Environmental Remediation	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Expenses After Non-Cash Liability Adjs.</b>	<b>\$91.152</b>	<b>\$83.819</b>	<b>\$94.100</b>	<b>\$90.481</b>	<b>\$89.577</b>	<b>\$90.482</b>	<b>\$92.292</b>	<b>\$91.386</b>	<b>\$90.482</b>	<b>\$89.577</b>	<b>\$90.482</b>	<b>\$93.684</b>	<b>\$1,087.515</b>
<b>Net Surplus/(Deficit)</b>	<b>(\$85.644)</b>	<b>(\$78.643)</b>	<b>(\$88.350)</b>	<b>(\$83.725)</b>	<b>(\$82.658)</b>	<b>(\$83.580)</b>	<b>(\$84.452)</b>	<b>(\$83.489)</b>	<b>(\$82.869)</b>	<b>(\$80.504)</b>	<b>(\$81.884)</b>	<b>(\$85.079)</b>	<b>(\$1,000.877)</b>

-- Differences are due to rounding

**MTA BUS COMPANY**  
**February Financial Plan - 2021 Adopted Budget**  
**Cash Receipts and Expenditures**  
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Cash Receipts and Expenditures</b>													
<b>Receipts</b>													
Farebox Revenue	\$3.294	\$3.119	\$3.424	\$4.520	\$4.705	\$4.666	\$5.559	\$5.638	\$5.377	\$6.859	\$6.362	\$6.280	\$59.801
Other Operating Revenue	1.766	1.766	1.766	1.766	1.766	1.766	1.766	1.766	1.766	1.766	1.766	1.766	21.193
Capital and Other Reimbursements	0.917	0.917	0.917	0.917	0.917	0.917	0.917	0.917	0.917	0.917	0.917	0.917	11.006
<b>Total Receipts</b>	<b>\$5.977</b>	<b>\$5.802</b>	<b>\$6.107</b>	<b>\$7.203</b>	<b>\$7.388</b>	<b>\$7.349</b>	<b>\$8.242</b>	<b>\$8.321</b>	<b>\$8.060</b>	<b>\$9.542</b>	<b>\$9.045</b>	<b>\$8.963</b>	<b>\$92.000</b>
<b>Expenditures</b>													
<b>Labor:</b>													
Payroll	\$24.203	\$22.453	\$22.953	\$22.453	\$22.453	\$22.454	\$33.680	\$22.453	\$22.454	\$22.454	\$22.454	\$31.430	\$291.894
Overtime	7.677	7.677	7.677	7.676	7.676	7.677	11.515	7.676	7.677	7.677	7.677	11.515	99.797
Health and Welfare	8.362	8.362	8.362	8.362	8.362	8.362	8.362	8.362	8.362	8.362	8.362	8.362	100.345
OPEB Current Payments	2.146	2.146	2.146	2.146	2.146	2.146	2.146	2.146	2.146	2.146	2.146	2.146	25.752
Pension	5.397	5.397	5.397	5.397	5.397	5.397	5.397	5.397	5.397	5.397	5.397	5.397	64.759
Other Fringe Benefits	4.640	4.640	4.640	4.640	4.640	4.640	6.959	4.640	4.640	4.640	4.640	6.959	60.315
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Labor Expenditures</b>	<b>\$52.424</b>	<b>\$50.675</b>	<b>\$51.174</b>	<b>\$50.674</b>	<b>\$50.674</b>	<b>\$50.675</b>	<b>\$68.060</b>	<b>\$50.674</b>	<b>\$50.675</b>	<b>\$50.675</b>	<b>\$50.675</b>	<b>\$65.808</b>	<b>\$642.863</b>
<b>Non-Labor:</b>													
Electric Power	\$0.140	\$0.140	\$0.140	\$0.140	\$0.140	\$0.140	\$0.140	\$0.140	\$0.140	\$0.140	\$0.140	\$0.140	\$1.677
Fuel	1.663	1.663	1.663	1.663	1.663	1.663	1.663	1.663	1.663	1.663	1.663	1.663	19.961
Insurance	0.586	0.586	0.586	0.586	0.586	0.586	0.586	0.586	0.586	0.586	0.586	0.586	7.035
Claims	3.083	3.083	3.083	3.083	3.083	3.083	3.083	3.083	3.083	3.083	3.083	3.083	36.995
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	4.039	4.039	4.039	4.039	4.039	4.039	4.039	4.039	4.039	4.039	4.039	4.039	48.473
Professional Services Contracts	3.447	3.447	3.447	3.447	3.447	3.447	3.447	3.447	3.447	3.447	3.447	3.447	41.367
Materials and Supplies	5.081	5.081	5.081	5.081	5.081	5.081	5.081	5.081	5.081	5.081	5.081	5.081	60.976
Other Business Expenses	0.385	0.385	0.385	0.385	0.385	0.385	0.385	0.385	0.385	0.385	0.385	0.385	4.626
<b>Total Non-Labor Expenditures</b>	<b>\$18.426</b>	<b>\$221.111</b>											
<b>Other Expenditure Adjustments:</b>													
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expenditure Adjustments</b>	<b>\$0.000</b>												
<b>Total Expenditures</b>	<b>\$70.850</b>	<b>\$69.100</b>	<b>\$69.600</b>	<b>\$69.100</b>	<b>\$69.100</b>	<b>\$69.101</b>	<b>\$86.486</b>	<b>\$69.100</b>	<b>\$69.101</b>	<b>\$69.101</b>	<b>\$69.101</b>	<b>\$84.234</b>	<b>\$863.973</b>
<b>Net Cash Balance</b>	<b>(\$64.873)</b>	<b>(\$63.299)</b>	<b>(\$63.492)</b>	<b>(\$61.897)</b>	<b>(\$61.712)</b>	<b>(\$61.752)</b>	<b>(\$78.244)</b>	<b>(\$60.779)</b>	<b>(\$61.041)</b>	<b>(\$59.559)</b>	<b>(\$60.056)</b>	<b>(\$75.271)</b>	<b>(\$771.973)</b>

**MTA BUS COMPANY**  
**February Financial Plan - 2021 Adopted Budget**  
**Cash Conversion (Cash Flow Adjustments)**  
Favorable/(Unfavorable)  
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Cash Flow Adjustments</b>													
<b>Receipts</b>													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.018	0.141	(0.071)	0.000	0.018	0.000	(0.035)	(0.018)	0.000	0.018	0.000	(0.071)	0.000
Capital and Other Reimbursements	0.452	0.484	0.428	0.447	0.452	0.447	0.437	0.442	0.447	0.452	0.447	0.428	5.362
<b>Total Receipts</b>	<b>\$0.469</b>	<b>\$0.626</b>	<b>\$0.357</b>	<b>\$0.447</b>	<b>\$0.469</b>	<b>\$0.447</b>	<b>\$0.402</b>	<b>\$0.424</b>	<b>\$0.447</b>	<b>\$0.469</b>	<b>\$0.447</b>	<b>\$0.357</b>	<b>\$5.362</b>
<b>Expenditures</b>													
<b>Labor:</b>													
Payroll	\$0.911	(\$0.044)	\$2.379	\$1.905	\$1.661	\$1.905	(\$8.835)	\$2.149	\$1.905	\$1.661	\$1.905	(\$7.097)	\$0.406
Overtime	0.989	0.417	0.822	0.495	0.413	0.495	(3.180)	0.577	0.495	0.413	0.495	(2.432)	(0.001)
Health and Welfare	(0.084)	(0.669)	0.334	0.000	(0.084)	0.000	0.167	0.084	0.000	(0.084)	0.000	0.334	0.000
OPEB Current Payments	(0.021)	(0.172)	0.086	0.000	(0.021)	0.000	0.043	0.021	0.000	(0.021)	0.000	0.086	0.000
Pension	(0.039)	(0.418)	0.231	0.015	(0.039)	0.015	0.123	0.069	0.015	(0.039)	0.015	0.231	0.176
Other Fringe Benefits	1.589	1.148	1.903	1.652	1.589	1.652	(0.542)	1.714	1.652	1.589	1.652	(0.417)	15.179
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Labor Expenditures</b>	<b>\$3.344</b>	<b>\$0.263</b>	<b>\$5.756</b>	<b>\$4.066</b>	<b>\$3.519</b>	<b>\$4.066</b>	<b>(\$12.224)</b>	<b>\$4.614</b>	<b>\$4.066</b>	<b>\$3.519</b>	<b>\$4.066</b>	<b>(\$9.295)</b>	<b>\$15.761</b>
<b>Non-Labor:</b>													
Electric Power	(\$0.001)	(\$0.011)	\$0.006	\$0.000	(\$0.001)	\$0.000	\$0.003	\$0.001	\$0.000	(\$0.001)	\$0.000	\$0.006	\$0.000
Fuel	(0.017)	(0.133)	0.066	0.000	(0.017)	0.000	0.033	0.017	0.000	(0.017)	0.000	0.066	(0.001)
Insurance	(0.006)	(0.047)	0.023	0.000	(0.006)	0.000	0.012	0.006	0.000	(0.006)	0.000	0.023	0.000
Claims	3.195	2.751	3.512	3.259	3.195	3.259	3.386	3.322	3.259	3.195	3.259	3.512	39.105
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	(0.040)	(0.323)	0.161	0.000	(0.040)	0.000	0.081	0.040	0.000	(0.040)	0.000	0.162	(0.001)
Professional Services Contracts	(0.034)	(0.276)	0.138	0.000	(0.034)	0.000	0.069	0.034	0.000	(0.034)	0.000	0.138	0.000
Materials and Supplies	(0.051)	(0.407)	0.203	0.000	(0.051)	0.000	0.102	0.051	0.000	(0.051)	0.000	0.203	0.000
Other Business Expenses	(0.004)	(0.031)	0.015	0.000	(0.004)	0.000	0.008	0.004	0.000	(0.004)	0.000	0.015	0.000
<b>Total Non-Labor Expenditures</b>	<b>\$3.042</b>	<b>\$1.524</b>	<b>\$4.126</b>	<b>\$3.259</b>	<b>\$3.042</b>	<b>\$3.259</b>	<b>\$3.692</b>	<b>\$3.475</b>	<b>\$3.259</b>	<b>\$3.042</b>	<b>\$3.259</b>	<b>\$4.126</b>	<b>\$39.103</b>
<b>Other Expenditure Adjustments:</b>													
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expenditure Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>						
<b>Total Expenditures</b>	<b>\$6.386</b>	<b>\$1.786</b>	<b>\$9.882</b>	<b>\$7.325</b>	<b>\$6.561</b>	<b>\$7.325</b>	<b>(\$8.532)</b>	<b>\$8.089</b>	<b>\$7.325</b>	<b>\$6.561</b>	<b>\$7.325</b>	<b>(\$5.169)</b>	<b>\$54.863</b>
<b>Total Cash Conversion before Non-Cash Liability Adjs.</b>	<b>\$6.855</b>	<b>\$2.412</b>	<b>\$10.239</b>	<b>\$7.772</b>	<b>\$7.030</b>	<b>\$7.772</b>	<b>(\$8.129)</b>	<b>\$8.514</b>	<b>\$7.772</b>	<b>\$7.030</b>	<b>\$7.772</b>	<b>(\$4.811)</b>	<b>\$60.225</b>
Depreciation	\$4.519	\$4.200	\$4.747	\$4.565	\$4.519	\$4.565	\$4.656	\$4.610	\$4.565	\$4.519	\$4.565	\$4.748	\$54.778
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
GASB 75 OPEB Expense Adjustment	5.767	5.359	6.058	5.825	5.767	5.825	5.942	5.883	5.825	5.767	5.825	6.058	69.900
GASB 68 Pension Expense Adjustment	3.630	3.373	3.813	3.667	3.630	3.667	3.740	3.703	3.667	3.630	3.667	3.813	44.000
Environmental Remediation	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Cash Conversion Adjustments</b>	<b>\$20.771</b>	<b>\$15.344</b>	<b>\$24.858</b>	<b>\$21.828</b>	<b>\$20.946</b>	<b>\$21.828</b>	<b>\$6.208</b>	<b>\$22.711</b>	<b>\$21.828</b>	<b>\$20.946</b>	<b>\$21.828</b>	<b>\$9.808</b>	<b>\$228.904</b>

**MTA BUS COMPANY**  
**February Financial Plan - 2021 Adopted Budget**  
**Ridership and Traffic Volume (Utilization)**  
(in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b><u>RIDERSHIP</u></b>													
Fixed Route	1.779	1.686	1.872	2.423	2.545	2.456	2.759	2.823	2.848	3.726	3.435	3.377	31.729
<b>Total Ridership</b>	<b>1.779</b>	<b>1.686</b>	<b>1.872</b>	<b>2.423</b>	<b>2.545</b>	<b>2.456</b>	<b>2.759</b>	<b>2.823</b>	<b>2.848</b>	<b>3.726</b>	<b>3.435</b>	<b>3.377</b>	<b>31.729</b>
<b><u>FAREBOX REVENUE</u></b>													
Fixed Route Farebox Revenue	\$3.294	\$3.119	\$3.424	\$4.520	\$4.705	\$4.666	\$5.559	\$5.638	\$5.377	\$6.859	\$6.362	\$6.280	\$59.801
<b>Total Farebox Revenue</b>	<b>\$3.294</b>	<b>\$3.119</b>	<b>\$3.424</b>	<b>\$4.520</b>	<b>\$4.705</b>	<b>\$4.666</b>	<b>\$5.559</b>	<b>\$5.638</b>	<b>\$5.377</b>	<b>\$6.859</b>	<b>\$6.362</b>	<b>\$6.280</b>	<b>\$59.801</b>

**MTA BUS COMPANY**  
**February Financial Plan - 2021 Adopted Budget**  
**Total Positions by Function and Department**  
**Non-Reimbursable/Reimbursable and Full-Time/Full-Time Equivalents**

FUNCTION/DEPARTMENT	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Office of the EVP	3	3	3	3	3	3	3	3	3	3	3	3
Human Resources	16	16	16	16	16	16	16	16	16	16	16	16
Office of Management and Budget	14	14	14	14	14	14	14	14	14	14	14	14
Materiel	15	15	15	15	15	15	15	15	15	15	15	15
Controller	18	18	18	18	18	18	18	18	18	18	18	18
Office of the President	4	4	4	4	4	4	4	4	4	4	4	4
Sytem Safety Administration	0	0	0	0	0	0	0	0	0	0	0	0
Law	20	20	20	20	20	20	20	20	20	20	20	20
Corporate Communications	0	0	0	0	0	0	0	0	0	0	0	0
Strategic Office	19	19	19	19	19	19	19	19	19	19	19	19
Labor Relations	0	0	0	0	0	0	0	0	0	0	0	0
Non-Departmental	2	2	2	2	2	2	2	2	2	2	2	2
<b>Total Administration</b>	<b>111</b>											
<b>Operations</b>												
Buses	2,298	2,298	2,298	2,298	2,298	2,298	2,298	2,298	2,298	2,298	2,298	2,298
Office of the Executive Vice President, Regional	6	6	6	6	6	6	6	6	6	6	6	6
Safety & Training	68	68	68	68	68	68	68	68	68	68	68	68
Road Operations	141	141	141	141	141	141	141	141	141	141	141	141
Transportation Support	25	25	25	25	25	25	25	25	25	25	25	25
Operations Planning	34	34	34	34	34	34	34	34	34	34	34	34
Revenue Control	6	6	6	6	6	6	6	6	6	6	6	6
<b>Total Operations</b>	<b>2,578</b>											
<b>Maintenance</b>												
Buses	723	723	723	723	723	723	723	723	723	723	723	723
Maintenance Support/CMF	210	210	210	210	210	210	210	210	210	210	210	210
Facilities	76	76	76	76	76	76	76	76	76	76	76	76
Supply Logistics	104	104	104	104	104	104	104	104	104	104	104	104
<b>Total Maintenance</b>	<b>1,113</b>											
<b>Engineering/Capital</b>												
Capital Program Management	35	35	35	35	35	35	35	35	35	35	35	35
<b>Public Safety</b>												
Office of the Senior Vice President	13	13	13	13	13	13	13	13	13	13	13	13
<b>Total Positions</b>	<b>3,850</b>											
<i>Non-Reimbursable</i>	3,812	3,812	3,812	3,812	3,812	3,812	3,812	3,812	3,812	3,812	3,812	3,812
<i>Reimbursable</i>	38	38	38	38	38	38	38	38	38	38	38	38
<i>Total Full-Time</i>	3,832	3,832	3,832	3,832	3,832	3,832	3,832	3,832	3,832	3,832	3,832	3,832
<i>Total Full-Time Equivalents</i>	18	18	18	18	18	18	18	18	18	18	18	18

**MTA BUS COMPANY**  
**February Financial Plan - 2021 Adopted Budget**  
**Total Positions by Function and Occupation**

<b>FUNCTION / OCCUPATION</b>	<b>Jan</b>	<b>Feb</b>	<b>Mar</b>	<b>Apr</b>	<b>May</b>	<b>Jun</b>	<b>Jul</b>	<b>Aug</b>	<b>Sep</b>	<b>Oct</b>	<b>Nov</b>	<b>Dec</b>
<b>Administration</b>												
Managers/Supervisors	45	45	45	45	45	45	45	45	45	45	45	45
Professional/Technical/Clerical	64	64	64	64	64	64	64	64	64	64	64	64
Operational Hourlies	2	2	2	2	2	2	2	2	2	2	2	2
<b>Total Administration Headcount</b>	<b>111</b>											
<b>Operations</b>												
Managers/Supervisors	319	319	319	319	319	319	319	319	319	319	319	319
Professional/Technical/Clerical	45	45	45	45	45	45	45	45	45	45	45	45
Operational Hourlies	2,214	2,214	2,214	2,214	2,214	2,214	2,214	2,214	2,214	2,214	2,214	2,214
<b>Total Operations Headcount</b>	<b>2,578</b>											
<b>Maintenance</b>												
Managers/Supervisors	241	241	241	241	241	241	241	241	241	241	241	241
Professional/Technical/Clerical	35	35	35	35	35	35	35	35	35	35	35	35
Operational Hourlies	837	837	837	837	837	837	837	837	837	837	837	837
<b>Total Maintenance Headcount</b>	<b>1,113</b>											
<b>Engineering / Capital</b>												
Managers/Supervisors	21	21	21	21	21	21	21	21	21	21	21	21
Professional/Technical/Clerical	14	14	14	14	14	14	14	14	14	14	14	14
Operational Hourlies	0	0	0	0	0	0	0	0	0	0	0	0
<b>Total Engineering Headcount</b>	<b>35</b>											
<b>Public Safety</b>												
Managers/Supervisors	8	8	8	8	8	8	8	8	8	8	8	8
Professional, Technical, Clerical	5	5	5	5	5	5	5	5	5	5	5	5
Operational Hourlies	0	0	0	0	0	0	0	0	0	0	0	0
<b>Total Public Safety Headcount</b>	<b>13</b>											
<b>Total Positions</b>												
Managers/Supervisors	634	634	634	634	634	634	634	634	634	634	634	634
Professional, Technical, Clerical	163	163	163	163	163	163	163	163	163	163	163	163
Operational Hourlies	3,053	3,053	3,053	3,053	3,053	3,053	3,053	3,053	3,053	3,053	3,053	3,053
<b>Total Positions</b>	<b>3,850</b>											

# **Staten Island Railway**

**MTA STATEN ISLAND RAILWAY  
FEBRUARY FINANCIAL PLAN 2021-2024  
2020 FINAL ESTIMATE AND 2021 ADOPTED BUDGET**

In accordance with the MTA-approved budget procedures, the following information presents MTA Staten Island Railway's 2020 Final Estimate, 2021 Adopted Budget and the Financial Plan for 2021-2024. The Adopted Budget reflects the inclusion of MTA adjustments that were presented in the December Plan and adopted by the Board in December 2020, as well as other technical adjustments.

MTA adjustments that were included in the December Plan, but are now being reflected in the detailed SIR budget include the following:

- Adjustment to Farebox Revenue projections based on latest COVID analysis from McKinsey.
- Savings of \$74 thousand over the Plan period resulting from procurement savings that were part of the Additional Savings Actions.

Technical Adjustments:

- On July 29th, 2020, the FTA approved the provisional Direct Fringe Benefit Cost Rate Proposal submitted by MTA Staten Island Railway. The proposal revises the Overhead rate itself, as well as the accounting budgeting framework of reimbursable labor charges at SIR. The primary impact of this change is the elimination of expense in the Reimbursable Overhead account category, with the majority of the offset now being reflected in the Other Fringe Benefit expense category. The new framework also better aligns SIR's Salary and Wage Overhead charges with SIR employee payroll leave expenses.
- Positions were reclassified due to several developments at the agency in recent periods which include recognition of bargaining groups such as Subway Surface Supervisors Association (SSSA) and supervisory representation, management reorganizations including the sunset of Superstorm Sandy reconstruction arrangements, and miscellaneous title swaps.

Included in the following tables are schedules detailing the monthly allocation of financial, headcount and utilization data based on the 2021 Adopted Budget for the purpose of reporting actual results on a monthly basis to the Board.

**MTA STATEN ISLAND RAILWAY**  
**February Financial Plan 2021 - 2024**  
**Reconciliation to the November Plan (Accrual) Non-Reimbursable**  
(\$ in millions)

	Favorable/(Unfavorable)									
	2020		2021		2022		2023		2024	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
<b>2020 November Financial Plan: Net Surplus/(Deficit)</b>	<b>336</b>	<b>(\$57.755)</b>	<b>336</b>	<b>(\$77.623)</b>	<b>305</b>	<b>(\$72.452)</b>	<b>305</b>	<b>(\$78.229)</b>	<b>305</b>	<b>(\$81.217)</b>
<i>Technical Adjustments:</i>										
FTA Overhead Rate Approval		\$0.000		(\$0.235)		(\$0.180)		(\$0.172)		(\$0.118)
<b>Sub-Total Technical Adjustments</b>	<b>-</b>	<b>\$0.000</b>	<b>-</b>	<b>(\$0.235)</b>	<b>-</b>	<b>(\$0.180)</b>	<b>-</b>	<b>(\$0.172)</b>	<b>-</b>	<b>(\$0.118)</b>
<i>MTA Plan Adjustments:</i>										
MTA Policy Actions:										
Additional Savings Actions - Procurement Savings		-		0.018		0.017		0.019		0.020
Transformation Plan - Vacancy Elimination Savings		-		-		-		-		-
MTA Re-estimates:										
Adjustment to Farebox Revenue Forecasts		-		(1.600)		(1.900)		(2.000)		(1.500)
Other:										
<b>Sub-Total MTA Plan Adjustments</b>	<b>0</b>	<b>\$0.000</b>	<b>0</b>	<b>(\$1.582)</b>	<b>0</b>	<b>(\$1.883)</b>	<b>0</b>	<b>(\$1.981)</b>	<b>0</b>	<b>(\$1.480)</b>
<b>2021 February Financial Plan: Net Surplus/(Deficit)</b>	<b>336</b>	<b>(\$57.755)</b>	<b>336</b>	<b>(\$79.440)</b>	<b>305</b>	<b>(\$74.515)</b>	<b>305</b>	<b>(\$80.382)</b>	<b>305</b>	<b>(\$82.815)</b>

**MTA STATEN ISLAND RAILWAY**  
**February Financial Plan 2021 - 2024**  
**Reconciliation to the November Plan (Accrual) Reimbursable**  
**(\$ in millions)**

	Favorable/(Unfavorable)									
	2020		2021		2022		2023		2024	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
<b>2020 November Financial Plan: Net Surplus/(Deficit)</b>	<b>49</b>	<b>\$0.000</b>	<b>53</b>	<b>\$0.000</b>	<b>53</b>	<b>\$0.000</b>	<b>53</b>	<b>\$0.000</b>	<b>53</b>	<b>\$0.000</b>
<b>Technical Adjustments:</b>										
FTA Overhead Rate Approval Expense		\$0.000		\$0.208		\$0.153		\$0.145		\$0.091
FTA Overhead Rate Capital and Other Reimbursements		-		(0.208)		(0.153)		(0.145)		(0.091)
Sub-Total Technical Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
<b>MTA Plan Adjustments:</b>										
MTA Policy Actions:										
Additional Savings Actions - Procurement Savings		-		-		-		-		-
Transformation Plan - Vacancy Elimination Savings		-		-		-		-		-
MTA Re-estimates:										
Adjustment to Farebox Revenue Forecasts		-		-		-		-		-
Other:										
Sub-Total MTA Plan Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
<b>2021 February Financial Plan: Net Surplus/(Deficit)</b>	<b>49</b>	<b>\$0.000</b>	<b>53</b>	<b>\$0.000</b>	<b>53</b>	<b>\$0.000</b>	<b>53</b>	<b>\$0.000</b>	<b>53</b>	<b>\$0.000</b>

**MTA STATEN ISLAND RAILWAY**  
**February Financial Plan 2021 - 2024**  
**Reconciliation to the November Plan - (Cash)**  
(\$ in millions)

	Favorable/(Unfavorable)									
	2020		2021		2022		2023		2024	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
<b>2020 November Financial Plan: Net Surplus/(Deficit)</b>	<b>385</b>	<b>(\$40.346)</b>	<b>389</b>	<b>(\$57.824)</b>	<b>358</b>	<b>(\$54.446)</b>	<b>358</b>	<b>(\$54.620)</b>	<b>346</b>	<b>(\$57.317)</b>
<i>Technical Adjustments:</i>										
FTA Overhead Rate Approval		\$0.000		(\$0.235)		(\$0.180)		(\$0.172)		(\$0.118)
Sub-Total Technical Adjustments	-	\$0.000	-	(\$0.235)	-	(\$0.180)	-	(\$0.172)	-	(\$0.118)
<i>MTA Plan Adjustments:</i>										
MTA Policy Actions:										
Additional Savings Actions - Procurement Savings	-		0.018		0.017		0.019		0.020	
Transformation Plan - Vacancy Elimination Savings	-		-		-		-		-	
MTA Re-estimates:										
Adjustment to Farebox Revenue Forecasts	-		(1.600)		(1.900)		(2.000)		-	(1.500)
Other:										
Sub-Total MTA Plan Adjustments	0	\$0.000	0	(\$1.582)	0	(\$1.883)	0	(\$1.981)	0	(\$1.480)
<b>2021 February Financial Plan: Net Surplus/(Deficit)</b>	<b>385</b>	<b>(\$40.346)</b>	<b>389</b>	<b>(\$59.641)</b>	<b>358</b>	<b>(\$56.509)</b>	<b>358</b>	<b>(\$56.773)</b>	<b>346</b>	<b>(\$58.915)</b>

**MTA Staten Island Railway**  
**2021 February Adopted Budget**  
**Reconciliation to the Final Proposed Budget by Generic Category**  
(\$ in millions)

NON-REIMBURSABLE	2021							
	2021 Final Proposed Budget	Policy Actions		MTA Re-estimates				February Adopted Budget
		Additional Savings Actions	Transformation Plan - Vacancy Elimination Savings	Adjustment to Farebox Revenue Forecast	Medical Plans Rate Increase (NYCT Only)	Technical Adjustments	All Other	
<b>Revenue</b>								
Farebox Revenue	\$3.400			(\$1.600)				\$1.800
Vehicle Toll Revenue	0.000							0.000
Other Operating Revenue	2.386							2.386
Capital and Other Reimbursements	0.000							0.000
<b>Total Revenue</b>	<b>\$5.786</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>(\$1.600)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$4.186</b>
<b>Expenses</b>								
Labor:								
Payroll	\$27.322					\$0.234		\$27.556
Overtime	2.415							2.415
Health and Welfare	7.670	(0.016)						7.654
OPEB Current Payment	2.802							2.802
Pensions	8.682							8.682
Other Fringe Benefits	5.077					(1.076)		4.001
Reimbursable Overhead	(1.077)					1.077		0.000
<b>Total Labor Expenses</b>	<b>\$52.892</b>	<b>(\$0.016)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.235</b>	<b>\$0.000</b>	<b>\$53.111</b>
Non-Labor:								
Electric Power	\$3.906			\$0.000	\$0.000	\$0.000		\$3.906
Fuel	0.216			0.000	0.000	0.000		0.216
Insurance	1.350							1.350
Claims	0.993							0.993
Paratransit Service Contracts	0.000							0.000
Maintenance and Other Operating Contracts	2.220							2.220
Professional Service Contracts	2.657							2.657
Materials & Supplies	1.745							1.745
Other Business Expenses	0.031	(0.002)						0.029
<b>Total Non-Labor Expenses</b>	<b>\$13.118</b>	<b>(\$0.002)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$13.116</b>
Other Expense Adjustments:								
Other	\$0.000							\$0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses Before Depreciation</b>	<b>\$66.009</b>	<b>(\$0.018)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.235</b>	<b>\$0.000</b>	<b>\$66.226</b>
Depreciation	\$12.000							12.000
GASB 68 Pension Expense Adjustment	(1.100)							(1.100)
GASB 75 OPEB Exp Adjustment	6.500							6.500
Environmental Remediation	0.000							0.000
<b>Total Expenses</b>	<b>\$83.409</b>	<b>(\$0.018)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.235</b>	<b>\$0.000</b>	<b>\$83.626</b>
<b>Net Surplus/(Deficit)</b> <i>(Excluding Subsidies and Debt Service)</i>	<b>(\$77.623)</b>	<b>\$0.018</b>	<b>\$0.000</b>	<b>(\$1.600)</b>	<b>\$0.000</b>	<b>(\$0.235)</b>	<b>\$0.000</b>	<b>(\$79.440)</b>

**MTA Staten Island Railway**  
**2021 February Adopted Budget**  
**Reconciliation to the Final Proposed Budget by Generic Category**  
(\$ in millions)

REIMBURSABLE	2021							
	2021 Final Proposed Budget	Policy Actions		MTA Re-estimates			All Other	February Adopted Budget
		Additional Savings Actions	Transformation Plan - Vacancy Elimination Savings	Adjustment to Farebox Revenue Forecast	Medical Plans Rate Increase (NYCT Only)	Technical Adjustments		
<b>Revenue</b>								
Farebox Revenue	\$0.000							\$0.000
Vehicle Toll Revenue	0.000							0.000
Other Operating Revenue	0.000							0.000
Capital and Other Reimbursements	7.802					(0.208)		7.594
<b>Total Revenue</b>	<b>\$7.802</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>(\$0.208)</b>	<b>\$0.000</b>	<b>\$7.594</b>
<b>Expenses</b>								
Labor:								
Payroll	\$4.174					(\$0.234)		\$3.940
Overtime	1.110							1.110
Health and Welfare	0.000							0.000
OPEB Current Payment	0.000							0.000
Pensions	0.000							0.000
Other Fringe Benefits	1.441					1.103		2.544
Reimbursable Overhead	1.077					(1.077)		(0.000)
<b>Total Labor Expenses</b>	<b>\$7.802</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>(\$0.208)</b>	<b>\$0.000</b>	<b>\$7.594</b>
Non-Labor:								
Electric Power	\$0.000		\$0.000	\$0.000	\$0.000	\$0.000		\$0.000
Fuel	0.000		0.000	0.000	0.000	0.000		0.000
Insurance	0.000							0.000
Claims	0.000							0.000
Paratransit Service Contracts	0.000							0.000
Maintenance and Other Operating Contracts	0.000							0.000
Professional Service Contracts	0.000							0.000
Materials & Supplies	0.000							0.000
Other Business Expenses	0.000							0.000
<b>Total Non-Labor Expenses</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
Other Expense Adjustments:								
Other	\$0.000							\$0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses Before Depreciation</b>	<b>\$7.802</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>(\$0.208)</b>	<b>\$0.000</b>	<b>\$7.594</b>
Depreciation	\$0.000							\$0.000
GASB 68 Pension Expense Adjustment	\$0.000							\$0.000
GASB 75 OPEB Exp Adjustment	\$0.000							\$0.000
Environmental Remediation	\$0.000							\$0.000
<b>Total Expenses</b>	<b>\$7.802</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>(\$0.208)</b>	<b>\$0.000</b>	<b>\$7.594</b>
<b>Net Surplus/(Deficit)</b> <i>(Excluding Subsidies and Debt Service)</i>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>

**MTA Staten Island Railway**  
**2021 February Adopted Budget**  
**Reconciliation to the Final Proposed Budget by Generic Category**  
(\$ in millions)

NON REIMBURSABLE/REIMBURSABLE	2021							
	2021 Final Proposed Budget	Policy Actions		MTA Re-estimates			All Other	February Adopted Budget
		Additional Savings Actions	Transformation Plan - Vacancy Elimination Savings	Adjustment to Farebox Revenue Forecast	Medical Plans Rate Increase (NYCT Only)	Technical Adjustments		
<b>Revenue</b>								
Farebox Revenue	\$3.400	\$0.000	\$0.000	(\$1.600)	\$0.000	\$0.000	\$0.000	\$1.800
Vehicle Toll Revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Operating Revenue	2.386	0.000	0.000	0.000	0.000	0.000	0.000	2.386
Capital and Other Reimbursements	7.802	0.000	0.000	0.000	0.000	(0.208)	0.000	7.594
<b>Total Revenue</b>	<b>\$13.588</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>(\$1.600)</b>	<b>\$0.000</b>	<b>(\$0.208)</b>	<b>\$0.000</b>	<b>\$11.780</b>
<b>Expenses</b>								
Labor:								
Payroll	\$31.496	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$31.496
Overtime	3.525	0.000	0.000	0.000	0.000	0.000	0.000	3.525
Health and Welfare	7.670	(0.016)	0.000	0.000	0.000	0.000	0.000	7.654
OPEB Current Payment	2.802	0.000	0.000	0.000	0.000	0.000	0.000	2.802
Pensions	8.682	0.000	0.000	0.000	0.000	0.000	0.000	8.682
Other Fringe Benefits	6.518	0.000	0.000	0.000	0.000	0.027	0.000	6.545
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Labor Expenses</b>	<b>\$60.693</b>	<b>(\$0.016)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.027</b>	<b>\$0.000</b>	<b>\$60.704</b>
Non-Labor:								
Electric Power	\$3.906	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$3.906
Fuel	0.216	0.000	0.000	0.000	0.000	0.000	0.000	0.216
Insurance	1.350	0.000	0.000	0.000	0.000	0.000	0.000	1.350
Claims	0.993	0.000	0.000	0.000	0.000	0.000	0.000	0.993
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	2.220	0.000	0.000	0.000	0.000	0.000	0.000	2.220
Professional Service Contracts	2.657	0.000	0.000	0.000	0.000	0.000	0.000	2.657
Materials & Supplies	1.745	0.000	0.000	0.000	0.000	0.000	0.000	1.745
Other Business Expenses	0.031	(0.002)	0.000	0.000	0.000	0.000	0.000	0.029
<b>Total Non-Labor Expenses</b>	<b>\$13.118</b>	<b>(\$0.002)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$13.116</b>
Other Expense Adjustments:								
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses Before Depreciation</b>	<b>\$73.811</b>	<b>(\$0.018)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.027</b>	<b>\$0.000</b>	<b>\$73.820</b>
Depreciation	12.000	0.000	0.000	0.000	0.000	0.000	0.000	12.000
GASB 68 Pension Expense Adjustment	(1.100)	0.000	0.000	0.000	0.000	0.000	0.000	(1.100)
GASB 75 OPEB Exp Adjustment	6.500	0.000	0.000	0.000	0.000	0.000	0.000	6.500
Environmental Remediation	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Expenses</b>	<b>\$91.211</b>	<b>(\$0.018)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.027</b>	<b>\$0.000</b>	<b>\$91.220</b>
<b>Net Surplus/(Deficit)</b> <i>(Excluding Subsidies and Debt Service)</i>	<b>(\$77.623)</b>	<b>\$0.018</b>	<b>\$0.000</b>	<b>(\$1.600)</b>	<b>\$0.000</b>	<b>(\$0.235)</b>	<b>\$0.000</b>	<b>(\$79.440)</b>

**MTA Staten Island Railway**  
**2021 February Adopted Budget**  
**Reconciliation to the Final Proposed Budget by Generic Category**  
(\$ in millions)

CASH RECEIPTS AND EXPENDITURES	2021							
	2021 Final Proposed Budget	Policy Actions		MTA Re-estimates			All Other	February Adopted Budget
		Additional Savings Actions	Transformation Plan - Vacancy Elimination Savings	Adjustment to Farebox Revenue Forecast	Medical Plans Rate Increase (NYCT Only)	Technical Adjustments		
<b>Receipts</b>								
Farebox Revenue	\$3.400	\$0.000	\$0.000	(\$1.600)	\$0.000	\$0.000	\$0.000	\$1.800
Vehicle Toll Revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Operating Revenue	2.386	0.000	0.000	0.000	0.000	0.000	0.000	2.386
Capital and Other Reimbursements	7.802	0.000	0.000	0.000	0.000	(0.208)	0.000	7.594
<b>Total Receipts</b>	<b>\$13.588</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>(\$1.600)</b>	<b>\$0.000</b>	<b>(\$0.208)</b>	<b>\$0.000</b>	<b>\$11.780</b>
<b>Expenditures</b>								
<b>Labor:</b>								
Payroll	\$31.401	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$31.401
Overtime	3.525	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$3.525
Health and Welfare	7.670	(\$0.016)	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$7.654
OPEB Current Payment	2.802	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$2.802
Pensions	8.682	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$8.682
Other Fringe Benefits	4.712	\$0.000	\$0.000	\$0.000	\$0.000	\$0.027	\$0.000	\$4.739
GASB Account	0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Reimbursable Overhead	0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Labor Expenditures</b>	<b>\$58.793</b>	<b>(\$0.016)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.027</b>	<b>\$0.000</b>	<b>\$58.804</b>
<b>Non-Labor:</b>								
Electric Power	\$3.906	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$3.906
Fuel	0.217	0.000	0.000	0.000	0.000	0.000	0.000	0.217
Insurance	1.350	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	1.350
Claims	0.493	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	0.493
Paratransit Service Contracts	0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	0.000
Maintenance and Other Operating Contracts	2.220	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	2.220
Professional Service Contracts	2.657	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	2.657
Materials & Supplies	1.745	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	1.745
Other Business Expenses	0.032	(\$0.002)	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	0.030
<b>Total Non-Labor Expenditures</b>	<b>\$12.620</b>	<b>(\$0.002)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$12.618</b>
<b>Other Expense Adjustments:</b>								
B&T Capital Transfer	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
General Reserve	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Interagency Subsidy	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Other Expenditure Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenditures</b>	<b>\$71.412</b>	<b>(\$0.018)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.027</b>	<b>\$0.000</b>	<b>\$71.421</b>
<b>Net Cash Deficit</b>	<b>(\$57.824)</b>	<b>\$0.018</b>	<b>\$0.000</b>	<b>(\$1.600)</b>	<b>\$0.000</b>	<b>(\$0.235)</b>	<b>\$0.000</b>	<b>(\$59.641)</b>

**MTA Staten Island Railway**  
**2021 February Adopted Budget**  
**Reconciliation to the Final Proposed Budget by Generic Category**  
(\$ in millions)

CASH FLOW ADJUSTMENTS	2021							
	2021 Final Proposed Budget	Policy Actions		MTA Re-estimates			All Other	February Adopted Budget
		Additional Savings Actions	Transformation Plan - Vacancy Elimination Savings	Adjustment to Farebox Revenue Forecast	Medical Plans Rate Increase (NYCT Only)	Technical Adjustments		
<b>Receipts</b>								
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Vehicle Toll Revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Receipts</b>	<b>\$0.001</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.001</b>
<b>Expenditures</b>								
<b>Labor:</b>								
Payroll	\$0.095	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.095
Overtime	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Health and Welfare	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
OPEB Current Payment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Pensions	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Fringe Benefits	1.806	0.000	0.000	0.000	0.000	0.000	0.000	1.806
GASB Account	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Labor Expenditures</b>	<b>\$1.901</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>\$1.901</b>
<b>Non-Labor:</b>								
Electric Power	(\$0.000)	0.000	0.000	0.000	0.000	0.000	0.000	(\$0.000)
Fuel	(0.001)	0.000	0.000	0.000	0.000	0.000	0.000	(0.001)
Insurance	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Claims	0.500	0.000	0.000	0.000	0.000	0.000	0.000	0.500
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Professional Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Materials & Supplies	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	(0.001)	0.000	0.000	0.000	0.000	0.000	0.000	(0.001)
<b>Total Non-Labor Expenditures</b>	<b>\$0.498</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>\$0.498</b>
<b>Other Expense Adjustments:</b>								
Other	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Other Expenditure Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenditures Before Depreciation</b>	<b>\$2.399</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$2.399</b>
Depreciation	12.000	0.000	0.000	0.000	0.000	0.000	0.000	12.000
GASB 68 Pension Expense Adjustment	(1.100)	0.000	0.000	0.000	0.000	0.000	0.000	(1.100)
GASB 75 OPEB Exp Adjustment	6.500	0.000	0.000	0.000	0.000	0.000	0.000	6.500
Environmental Remediation	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Expenditures</b>	<b>\$19.799</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$19.799</b>
<b>Total Cash Conversion Adjustments</b>	<b>\$19.799</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$19.799</b>

**MTA STATEN ISLAND RAILWAY**  
**February Financial Plan 2021 - 2024**  
**Accrual Statement of Operations By Category**  
(\$ in millions)

	Final Estimate 2020	Adopted Budget 2021	2022	2023	2024
<b>Non-Reimbursable</b>					
<b>Operating Revenue</b>					
Farebox Revenue	\$2.362	\$1.800	\$3.545	\$4.619	\$5.167
Other Operating Revenue	25.412	2.386	2.391	2.398	2.719
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000
<b>Total Revenues</b>	<b>\$27.775</b>	<b>\$4.186</b>	<b>\$5.936</b>	<b>\$7.017</b>	<b>\$7.886</b>
<b>Operating Expense</b>					
<b><u>Labor:</u></b>					
Payroll	\$26.545	\$27.555	\$26.437	\$26.939	\$27.894
Overtime	3.238	2.415	2.001	2.023	2.401
Health and Welfare	6.587	7.655	7.365	7.724	8.095
OPEB Current Payments	2.723	2.802	2.949	3.094	3.245
Pension	8.838	8.682	8.298	8.342	8.226
Other Fringe Benefits	5.049	4.001	4.561	4.606	5.405
Reimbursable Overhead	(0.903)	0.000	0.000	0.000	0.000
<b>Total Labor Expenses</b>	<b>\$52.076</b>	<b>\$53.110</b>	<b>\$51.612</b>	<b>\$52.727</b>	<b>\$55.266</b>
<b><u>Non-Labor:</u></b>					
Electric Power	\$3.292	\$3.906	\$3.827	\$4.323	\$4.409
Fuel	0.225	0.216	0.227	0.236	0.245
Insurance	1.012	1.350	1.691	1.870	2.208
Claims	0.990	0.993	0.995	0.986	0.998
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	3.565	2.220	2.222	2.293	2.377
Professional Services Contracts	1.742	2.657	2.518	2.535	2.555
Materials and Supplies	3.271	1.745	1.737	1.206	1.218
Other Business Expenses	1.955	0.029	0.023	0.022	0.027
<b>Total Non-Labor Expenses</b>	<b>\$16.051</b>	<b>\$13.116</b>	<b>\$13.241</b>	<b>\$13.471</b>	<b>\$14.037</b>
<b><u>Other Expense Adjustments:</u></b>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses Before Depreciation and GASB Adjs.</b>	<b>\$68.127</b>	<b>\$66.226</b>	<b>\$64.852</b>	<b>\$66.198</b>	<b>\$69.303</b>
Depreciation	\$12.000	\$12.000	\$12.000	\$17.500	\$17.500
GASB 75 OPEB Expense Adjustment	5.500	6.500	4.700	4.900	5.100
GASB 68 Pension Expense Adjustment	(0.100)	(1.100)	(1.100)	(1.200)	(1.200)
Environmental Remediation	0.000	0.000	0.000	0.000	0.000
<b>Total Expenses</b>	<b>\$85.528</b>	<b>\$83.626</b>	<b>\$80.453</b>	<b>\$87.398</b>	<b>\$90.703</b>
<b>Net Surplus/(Deficit)</b>	<b>(\$57.753)</b>	<b>(\$79.440)</b>	<b>(\$74.516)</b>	<b>(\$80.381)</b>	<b>(\$82.817)</b>

**MTA STATEN ISLAND RAILWAY**  
**February Financial Plan 2021 - 2024**  
**Accrual Statement of Operations By Category**  
(\$ in millions)

	Final Estimate 2020	Adopted Budget 2021	2022	2023	2024
<b>Reimbursable</b>					
<b>Operating Revenue</b>					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	6.985	7.594	6.139	6.257	4.595
<b>Total Revenues</b>	<b>\$6.985</b>	<b>\$7.594</b>	<b>\$6.139</b>	<b>\$6.257</b>	<b>\$4.595</b>
<b>Operating Expense</b>					
<b><u>Labor:</u></b>					
Payroll	\$3.897	\$3.940	\$3.331	\$3.398	\$2.498
Overtime	0.900	1.110	0.900	0.900	0.900
Health and Welfare	0.000	0.000	0.000	0.000	0.000
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000
Pension	0.000	0.000	0.000	0.000	0.000
Other Fringe Benefits	1.285	2.544	1.908	1.959	1.197
Reimbursable Overhead	0.903	0.000	0.000	0.000	0.000
<b>Total Labor Expenses</b>	<b>\$6.985</b>	<b>\$7.594</b>	<b>\$6.139</b>	<b>\$6.257</b>	<b>\$4.595</b>
<b><u>Non-Labor:</u></b>					
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000
Insurance	0.000	0.000	0.000	0.000	0.000
Claims	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.000	0.000	0.000	0.000	0.000
Professional Services Contracts	0.000	0.000	0.000	0.000	0.000
Materials and Supplies	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	0.000	0.000	0.000	0.000	0.000
<b>Total Non-Labor Expenses</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b><u>Other Expense Adjustments:</u></b>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses Before Depreciation</b>	<b>\$6.985</b>	<b>\$7.594</b>	<b>\$6.139</b>	<b>\$6.257</b>	<b>\$4.595</b>
<b>Net Surplus/(Deficit)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>

**MTA STATEN ISLAND RAILWAY**  
**February Financial Plan 2021 - 2024**  
**Accrual Statement of Operations By Category**  
(\$ in millions)

	Final Estimate 2020	Adopted Budget 2021	2022	2023	2024
<b><u>Non-Reimbursable / Reimbursable</u></b>					
<b>Operating Revenue</b>					
Farebox Revenue	\$2.362	\$1.800	\$3.545	\$4.619	\$5.167
Other Operating Revenue	25.412	2.386	2.391	2.398	2.719
Capital and Other Reimbursements	6.985	7.594	6.139	6.257	4.595
<b>Total Revenues</b>	<b>\$34.760</b>	<b>\$11.781</b>	<b>\$12.075</b>	<b>\$13.274</b>	<b>\$12.481</b>
<b>Operating Expense</b>					
<b><u>Labor:</u></b>					
Payroll	\$30.441	\$31.495	\$29.768	\$30.337	\$30.392
Overtime	4.139	3.526	2.902	2.923	3.301
Health and Welfare	6.587	7.655	7.365	7.724	8.095
OPEB Current Payments	2.723	2.802	2.949	3.094	3.245
Pension	8.838	8.682	8.298	8.342	8.226
Other Fringe Benefits	6.333	6.545	6.469	6.564	6.602
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
<b>Total Labor Expenses</b>	<b>\$59.061</b>	<b>\$60.705</b>	<b>\$57.751</b>	<b>\$58.984</b>	<b>\$59.861</b>
<b><u>Non-Labor:</u></b>					
Electric Power	\$3.292	\$3.906	\$3.827	\$4.323	\$4.409
Fuel	0.225	0.216	0.227	0.236	0.245
Insurance	1.012	1.350	1.691	1.870	2.208
Claims	0.990	0.993	0.995	0.986	0.998
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	3.565	2.220	2.222	2.293	2.377
Professional Services Contracts	1.742	2.657	2.518	2.535	2.555
Materials and Supplies	3.271	1.745	1.737	1.206	1.218
Other Business Expenses	1.955	0.029	0.023	0.022	0.027
<b>Total Non-Labor Expenses</b>	<b>\$16.051</b>	<b>\$13.116</b>	<b>\$13.241</b>	<b>\$13.471</b>	<b>\$14.037</b>
<b><u>Other Expense Adjustments:</u></b>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses Before Depreciation and GASB Adjs.</b>	<b>\$75.113</b>	<b>\$73.820</b>	<b>\$70.991</b>	<b>\$72.455</b>	<b>\$73.898</b>
Depreciation	\$12.000	\$12.000	\$12.000	\$17.500	\$17.500
GASB 75 OPEB Expense Adjustment	5.500	6.500	4.700	4.900	5.100
GASB 68 Pension Expense Adjustment	(0.100)	(1.100)	(1.100)	(1.200)	(1.200)
Environmental Remediation	0.000	0.000	0.000	0.000	0.000
<b>Total Expenses</b>	<b>\$92.513</b>	<b>\$91.220</b>	<b>\$86.591</b>	<b>\$93.655</b>	<b>\$95.298</b>
<b>Net Surplus/(Deficit)</b>	<b>(\$57.753)</b>	<b>(\$79.440)</b>	<b>(\$74.516)</b>	<b>(\$80.381)</b>	<b>(\$82.817)</b>

**MTA STATEN ISLAND RAILWAY**  
**February Financial Plan 2021 - 2024**  
**Cash Receipts and Expenditures**  
(\$ in millions)

	Final Estimate 2020	Adopted Budget 2021	2022	2023	2024
<b>Cash Receipts and Expenditures</b>					
<b>Receipts</b>					
Farebox Revenue	\$2.363	\$1.800	\$3.545	\$4.619	\$5.167
Other Operating Revenue	25.412	2.386	2.391	2.398	2.719
Capital and Other Reimbursements	6.985	7.594	6.139	6.257	4.595
<b>Total Receipts</b>	<b>\$34.760</b>	<b>\$11.781</b>	<b>\$12.075</b>	<b>\$13.274</b>	<b>\$12.481</b>
<b>Expenditures</b>					
<b><u>Labor:</u></b>					
Payroll	\$32.854	\$31.400	\$29.669	\$30.235	\$30.205
Overtime	4.138	3.526	2.902	2.923	3.301
Health and Welfare	6.587	7.655	7.365	7.724	8.095
OPEB Current Payments	2.723	2.802	2.949	3.094	3.245
Pension	8.838	8.682	8.298	8.342	8.226
Other Fringe Benefits	4.410	4.738	4.662	4.757	4.788
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
<b>Total Labor Expenditures</b>	<b>\$59.550</b>	<b>\$58.803</b>	<b>\$55.845</b>	<b>\$57.074</b>	<b>\$57.859</b>
<b><u>Non-Labor:</u></b>					
Electric Power	\$3.292	\$3.906	\$3.827	\$4.323	\$4.409
Fuel	0.225	0.217	0.226	0.236	0.245
Insurance	1.012	1.350	1.691	1.870	2.208
Claims	0.490	0.493	0.495	0.486	0.498
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	3.565	2.220	2.222	2.293	2.377
Professional Services Contracts	1.742	2.657	2.518	2.535	2.555
Materials and Supplies	3.272	1.745	1.737	1.207	1.218
Other Business Expenses	1.955	0.030	0.024	0.022	0.027
<b>Total Non-Labor Expenditures</b>	<b>\$15.552</b>	<b>\$12.618</b>	<b>\$12.741</b>	<b>\$12.972</b>	<b>\$13.537</b>
<b><u>Other Expenditure Adjustments:</u></b>					
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expenditure Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenditures</b>	<b>\$75.103</b>	<b>\$71.421</b>	<b>\$68.585</b>	<b>\$70.046</b>	<b>\$71.396</b>
<b>Net Cash Balance</b>	<b>(\$40.342)</b>	<b>(\$59.640)</b>	<b>(\$56.510)</b>	<b>(\$56.773)</b>	<b>(\$58.916)</b>

**MTA STATEN ISLAND RAILWAY**  
**February Financial Plan 2021 - 2024**  
**Cash Conversion (Cash Flow Adjustments)**  
Favorable/(Unfavorable)  
(\$ in millions)

	Final Estimate 2020	Adopted Budget 2021	2022	2023	2024
<b>Cash Flow Adjustments</b>					
<b>Receipts</b>					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000
<b>Total Receipts</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Expenditures</b>					
<b><u>Labor:</u></b>					
Payroll	(\$2.413)	\$0.095	\$0.099	\$0.102	\$0.187
Overtime	0.001	0.000	0.000	0.000	0.000
Health and Welfare	0.000	0.000	0.000	0.000	0.000
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000
Pension	0.000	0.000	0.000	0.000	0.000
Other Fringe Benefits	1.923	1.806	1.807	1.808	1.814
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
<b>Total Labor Expenditures</b>	<b>(\$0.489)</b>	<b>\$1.902</b>	<b>\$1.906</b>	<b>\$1.910</b>	<b>\$2.002</b>
<b><u>Non-Labor:</u></b>					
Electric Power	\$0.000	0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	(0.001)	0.001	0.000	0.000
Insurance	0.000	0.000	0.000	0.000	0.000
Claims	0.500	0.500	0.500	0.500	0.500
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.000	0.000	0.000	0.000	0.000
Professional Services Contracts	0.000	0.000	0.000	0.000	0.000
Materials and Supplies	(0.001)	0.000	0.000	(0.001)	0.000
Other Business Expenses	0.000	(0.001)	(0.001)	0.000	0.000
<b>Total Non-Labor Expenditures</b>	<b>\$0.499</b>	<b>\$0.498</b>	<b>\$0.500</b>	<b>\$0.499</b>	<b>\$0.500</b>
<b><u>Other Expenditure Adjustments:</u></b>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expenditure Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenditures</b>	<b>\$0.010</b>	<b>\$2.400</b>	<b>\$2.406</b>	<b>\$2.409</b>	<b>\$2.502</b>
<b>Total Cash Conversion Adjustments before Depreciation</b>	<b>\$0.010</b>	<b>\$2.400</b>	<b>\$2.406</b>	<b>\$2.409</b>	<b>\$2.502</b>
Depreciation	\$12.000	\$12.000	\$12.000	\$17.500	\$17.500
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000
GASB 75 OPEB Expense Adjustment	5.500	6.500	4.700	4.900	5.100
GASB 68 Pension Expense Adjustment	(0.100)	(1.100)	(1.100)	(1.200)	(1.200)
Environmental Remediation	0.000	0.000	0.000	0.000	0.000
<b>Total Cash Conversion Adjustments</b>	<b>\$17.411</b>	<b>\$19.800</b>	<b>\$18.006</b>	<b>\$23.609</b>	<b>\$23.902</b>

**MTA STATEN ISLAND RAILWAY**  
**February Financial Plan 2021 - 2024**  
**Ridership (Utilization) and Revenue**  
(in millions)

<b>Final Estimate</b>	<b>Adopted Budget</b>			
<b>2020</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>

**RIDERSHIP**

Fixed Route	1.483	1.153	2.267	2.962	3.310
<b>Total Ridership</b>	<b>1.483</b>	<b>1.153</b>	<b>2.267</b>	<b>2.962</b>	<b>3.310</b>

**FAREBOX REVENUE**

Fixed Route Farebox Revenue	\$2.362	\$1.800	\$3.545	\$4.619	\$5.167
<b>Farebox Revenue</b>	<b>\$2.362</b>	<b>\$1.800</b>	<b>\$3.545</b>	<b>\$4.619</b>	<b>\$5.167</b>

**MTA STATEN ISLAND RAILWAY**  
**February Financial Plan 2021 - 2024**  
**Additional Saving Actions**  
(\$ in millions)

	Favorable/(Unfavorable)									
	Pos.	2020	Pos.	2021	Pos.	2022	Pos.	2023	Pos.	2024
<u>Administration</u>										
Procurement savings: healthcare benefit contracts	-		-	0.016	-	0.017	-	0.019	-	0.020
Procurement savings: Staples contract	-		-	0.002	-		-		-	
<i>Subtotal Administration</i>	-	0.000	-	0.018	-	0.017	-	0.019	-	0.020
Customer Convenience/Amenities	-		-		-		-		-	
<i>Subtotal Customer Convenience/Amenities</i>	-	0.000	-	0.000	-	0.000	-	0.000	-	0.000
<u>Maintenance</u>	-		-		-		-		-	
<i>Subtotal Maintenance</i>	-	0.000	-	0.000	-	0.000	-	0.000	-	0.000
<u>Revenue Enhancement</u>	-		-		-		-		-	
<i>Subtotal Revenue Enhancement</i>	-	0.000	-	0.000	-	0.000	-	0.000	-	0.000
<u>Safety</u>	-		-		-		-		-	
<i>Subtotal Safety</i>	-	0.000	-	0.000	-	0.000	-	0.000	-	0.000
<u>Security</u>	-		-		-		-		-	
<i>Subtotal Security</i>	-	0.000	-	0.000	-	0.000	-	0.000	-	0.000
<u>Service</u>	-		-		-		-		-	
<i>Subtotal Service</i>	-	0.000	-	0.000	-	0.000	-	0.000	-	0.000
<u>Service Support</u>	-		-		-		-		-	
<i>Subtotal Service Support</i>	-	0.000	-	0.000	-	0.000	-	0.000	-	0.000
<u>Other</u>	-		-		-		-		-	
<i>Subtotal Other</i>	-	0.000	-	0.000	-	0.000	-	0.000	-	0.000
<b>Agency ASA Submission</b>	-	<b>\$0.000</b>	-	<b>\$0.018</b>	-	<b>\$0.017</b>	-	<b>\$0.019</b>	-	<b>\$0.020</b>

**MTA STATEN ISLAND RAILWAY**  
**February Financial Plan 2021 - 2024**  
**Additional Saving Actions by Category**  
(\$ in millions)

	Additional Savings Actions (ASA)				
	Categories 1 - 3				
	February Financial Plan				
	2020	2021	2022	2023	2024
Procurement Savings					
3. Non-Personnel Expense Reductions	0.000	0.018	0.017	0.019	0.020
	<b>\$0.000</b>	<b>\$0.018</b>	<b>\$0.017</b>	<b>\$0.019</b>	<b>\$0.020</b>
Total Category 1. Overtime Spending Reductions	0.000	0.000	0.000	0.000	0.000
Total Category 2. Consulting Contract Reductions	0.000	0.000	0.000	0.000	0.000
Total Category 3. Non-Personnel Expense Reductions	0.000	0.018	0.017	0.019	0.020
<b>Agency ASA Submission</b>	<b>0.000</b>	<b>0.018</b>	<b>0.017</b>	<b>0.019</b>	<b>0.020</b>

*Note:*

*This report shows each savings initiative by category for the purpose of tracking. These savings were originally presented in the 2020 November Plan below-the-line and have been incorporated into Agency baselines.*

**MTA STATEN ISLAND RAILWAY  
February Financial Plan 2021 - 2024  
Additional Savings Actions**

**Category by Function:** Administration

**Program:** Procurement Savings: Healthcare benefit contracts

**Background Details:** MTA Procurement Department identified additional savings to MTA company-wide healthcare benefit contracts (dental benefits, life insurance and disability).

**Program Description/  
Implementation Plan:**

**Program Implementation Date:** 1/1/2021      **When will savings begin?:** 1/1/2021

**Are these savings recurring?:** Yes

**Other Issues:**

	Favorable/(Unfavorable)				
	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
<i>Financial Impact (Operating):</i>					
Net Cash Savings (in millions)	<b>\$0.000</b>	<b>\$0.016</b>	<b>\$0.017</b>	<b>\$0.019</b>	<b>\$0.020</b>
<i>Total Positions Required:</i>	0	0	0	0	0

**MTA STATEN ISLAND RAILWAY  
February Financial Plan 2021 - 2024  
Additional Savings Actions**

**Category by Function:** Administration

**Program:** Procurement Savings: Staples

<b>Background Details:</b>	MTA Procurement Department identified additional savings to MTA company-wide Staples contract (final option year).
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<b>Program Description/ Implementation Plan:</b>			
<b>Program Implementation Date:</b>	1/1/2021	<b>When will savings begin?:</b>	1/1/2021
		<b>Are these savings recurring?:</b>	No
<b>Other Issues:</b>			

	Favorable/(Unfavorable)				
	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
<i>Financial Impact (Operating):</i>					
Net Cash Savings (in millions)	\$0.000	\$0.002	\$0.000	\$0.000	\$0.000
<i>Total Positions Required:</i>	0	0	0	0	0

**MTA STATEN ISLAND RAILWAY**  
**February Financial Plan 2021-2024**  
**Total Positions by Function and Department**  
**Non-Reimbursable/Reimbursable and Full Time/Full Time Equivalents**

FUNCTION/DEPARTMENT	2020 Final Estimate	2021 Adopted Budget	2022	2023	2024
<b>Administration</b>					
Executive	13	6	6	6	6
General Office	11	13	13	13	13
Purchasing/Stores	6	4	4	4	4
<b>Total Administration</b>	<b>30</b>	<b>23</b>	<b>23</b>	<b>23</b>	<b>23</b>
<b>Operations</b>					
Transportation	130	152	142	142	142
<b>Maintenance</b>					
Mechanical	53	53	53	53	53
Electronics/Electrical	15	18	18	18	18
Power/Signals	32	32	31	31	31
Maintenance of Way	83	89	69	69	57
Infrastructure	26	16	16	16	16
<b>Total Maintenance</b>	<b>209</b>	<b>208</b>	<b>187</b>	<b>187</b>	<b>175</b>
<b>Engineering/Capital</b>					
Capital Project Support	16	6	6	6	6
<b>Public Safety</b>					
Police					
<b>Baseline Total Positions</b>	<b>385</b>	<b>389</b>	<b>358</b>	<b>358</b>	<b>346</b>
Non-Reimbursable	336	336	316	316	316
Reimbursable	49	53	42	42	30
Total Full-Time	385	389	358	358	346
Total Full-Time Equivalents					

**MTA STATEN ISLAND RAILWAY**  
**February Financial Plan 2021 - 2024**  
**Total Positions by Functional and Occupational Group**  
**Non-Reimbursable and Reimbursable**

FUNCTION / OCCUPATIONAL GROUP	Final Estimate 2020	Adopted Budget 2021	2022	2023	2024
<b>Administration</b>					
Managers/Supervisors	16	13	13	13	13
Professional/Technical/Clerical	12	6	6	6	6
Operational Hourlies	0	4	4	4	4
<b>Total Administration Headcount</b>	<b>28</b>	<b>23</b>	<b>23</b>	<b>23</b>	<b>23</b>
<b>Operations</b>					
Managers/Supervisors	11	26	26	26	26
Professional/Technical/Clerical	3	6	6	6	6
Operational Hourlies	116	120	110	110	110
<b>Total Operations Headcount</b>	<b>130</b>	<b>152</b>	<b>142</b>	<b>142</b>	<b>142</b>
<b>Maintenance</b>					
Managers/Supervisors	17	25	22	22	22
Professional/Technical/Clerical	6	6	6	6	6
Operational Hourlies	186	177	159	159	147
<b>Total Maintenance Headcount</b>	<b>209</b>	<b>208</b>	<b>187</b>	<b>187</b>	<b>175</b>
<b>Engineering / Capital</b>					
Managers/Supervisors	3	4	4	4	4
Professional/Technical/Clerical	4	2	2	2	2
Operational Hourlies	9	0	0	0	0
<b>Total Engineering Headcount</b>	<b>16</b>	<b>6</b>	<b>6</b>	<b>6</b>	<b>6</b>
<b>Public Safety</b>					
Managers/Supervisors	0	0	0	0	0
Professional, Technical, Clerical	0	0	0	0	0
Operational Hourlies	0	0	0	0	0
<b>Total Public Safety Headcount</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Positions</b>					
Managers/Supervisors	47	68	65	65	65
Professional, Technical, Clerical	25	20	20	20	20
Operational Hourlies	311	301	273	273	261
<b>Total Positions</b>	<b>383</b>	<b>389</b>	<b>358</b>	<b>358</b>	<b>346</b>

**MTA STATEN ISLAND RAILWAY**  
**February Financial Plan - 2021 Adopted Budget**  
**Accrual Statement of Operations By Category**

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Non-Reimbursable</b>													
<b>Operating Revenue</b>													
Farebox Revenue	\$0.099	\$0.089	\$0.104	\$0.139	\$0.138	\$0.141	\$0.179	\$0.173	\$0.166	\$0.210	\$0.178	\$0.185	\$1.800
Other Operating Revenue	0.207	0.207	0.207	0.207	0.207	0.207	0.207	0.207	0.207	0.207	0.207	0.106	2.386
<b>Total Revenues</b>	<b>\$0.306</b>	<b>\$0.296</b>	<b>\$0.311</b>	<b>\$0.346</b>	<b>\$0.345</b>	<b>\$0.348</b>	<b>\$0.386</b>	<b>\$0.380</b>	<b>\$0.373</b>	<b>\$0.418</b>	<b>\$0.385</b>	<b>\$0.291</b>	<b>\$4.186</b>
<b>Operating Expenses</b>													
<b>Labor:</b>													
Payroll	\$2.292	\$2.153	\$2.305	\$2.215	\$2.261	\$2.390	\$2.312	\$2.286	\$2.275	\$2.272	\$2.447	\$2.347	\$27.555
Overtime	0.305	0.258	0.252	0.168	0.170	0.172	0.183	0.188	0.188	0.186	0.173	0.171	2.415
Health and Welfare	0.637	0.637	0.637	0.637	0.637	0.637	0.637	0.637	0.637	0.637	0.637	0.643	7.655
OPEB Current Payments	0.234	0.234	0.234	0.234	0.234	0.234	0.234	0.234	0.234	0.234	0.234	0.234	2.802
Pension	0.723	0.723	0.724	0.723	0.724	0.724	0.724	0.724	0.724	0.723	0.724	0.723	8.682
Other Fringe Benefits	0.341	0.363	0.327	0.325	0.332	0.353	0.331	0.327	0.326	0.318	0.336	0.321	4.001
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Labor Expenses</b>	<b>\$4.533</b>	<b>\$4.369</b>	<b>\$4.479</b>	<b>\$4.303</b>	<b>\$4.357</b>	<b>\$4.509</b>	<b>\$4.421</b>	<b>\$4.395</b>	<b>\$4.384</b>	<b>\$4.371</b>	<b>\$4.550</b>	<b>\$4.439</b>	<b>\$53.110</b>
<b>Non-Labor:</b>													
Electric Power	\$0.326	\$0.326	\$0.326	\$0.326	\$0.326	\$0.326	\$0.326	\$0.326	\$0.326	\$0.326	\$0.326	\$0.326	\$3.906
Fuel	0.022	0.022	0.022	0.022	0.022	0.016	0.013	0.013	0.013	0.013	0.016	0.020	0.216
Insurance	0.113	0.113	0.113	0.113	0.113	0.113	0.113	0.113	0.113	0.113	0.113	0.113	1.350
Claims	0.083	0.083	0.083	0.083	0.083	0.083	0.083	0.083	0.083	0.083	0.083	0.083	0.993
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.178	0.178	0.178	0.178	0.188	0.188	0.218	0.188	0.188	0.178	0.178	0.178	2.220
Professional Services Contracts	0.234	0.234	0.234	0.234	0.234	0.234	0.209	0.209	0.209	0.209	0.209	0.209	2.657
Materials and Supplies	0.140	0.140	0.140	0.140	0.140	0.140	0.151	0.151	0.151	0.151	0.151	0.151	1.745
Other Business Expenses	0.002	0.002	0.002	0.002	0.002	0.002	0.002	0.002	0.002	0.002	0.002	0.002	0.029
<b>Total Non-Labor Expenses</b>	<b>\$1.098</b>	<b>\$1.098</b>	<b>\$1.098</b>	<b>\$1.098</b>	<b>\$1.108</b>	<b>\$1.102</b>	<b>\$1.114</b>	<b>\$1.084</b>	<b>\$1.084</b>	<b>\$1.074</b>	<b>\$1.077</b>	<b>\$1.081</b>	<b>\$13.116</b>
<b>Other Expense Adjustments:</b>													
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>											
<b>Total Expenses</b>	<b>\$5.632</b>	<b>\$5.467</b>	<b>\$5.577</b>	<b>\$5.401</b>	<b>\$5.466</b>	<b>\$5.611</b>	<b>\$5.534</b>	<b>\$5.479</b>	<b>\$5.468</b>	<b>\$5.445</b>	<b>\$5.628</b>	<b>\$5.520</b>	<b>\$66.226</b>
Depreciation	\$1.000	\$1.000	\$1.000	\$1.000	\$1.000	\$1.000	\$1.000	\$1.000	\$1.000	\$1.000	\$1.000	\$1.000	\$12.000
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
GASB 75 OPEB Expense Adjustment	0.000	0.000	0.275	0.000	0.000	0.275	0.000	0.000	0.275	0.000	0.000	5.675	6.500
GASB 68 Pension Expense Adjustment	0.000	0.000	(0.275)	0.000	0.000	(0.275)	0.000	0.000	(0.275)	0.000	0.000	(0.275)	(1.100)
Environmental Remediation	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Expenses After Non-Cash Liability Adjs.</b>	<b>\$6.632</b>	<b>\$6.467</b>	<b>\$6.577</b>	<b>\$6.401</b>	<b>\$6.466</b>	<b>\$6.611</b>	<b>\$6.534</b>	<b>\$6.479</b>	<b>\$6.468</b>	<b>\$6.445</b>	<b>\$6.628</b>	<b>\$11.920</b>	<b>\$83.626</b>
<b>Net Surplus/(Deficit)</b>	<b>(\$6.326)</b>	<b>(\$6.171)</b>	<b>(\$6.266)</b>	<b>(\$6.054)</b>	<b>(\$6.120)</b>	<b>(\$6.262)</b>	<b>(\$6.149)</b>	<b>(\$6.099)</b>	<b>(\$6.094)</b>	<b>(\$6.027)</b>	<b>(\$6.242)</b>	<b>(\$11.629)</b>	<b>(\$79.440)</b>

-- Differences are due to rounding

**MTA STATEN ISLAND RAILWAY**  
**February Financial Plan - 2021 Adopted Budget**  
**Accrual Statement of Operations By Category**

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Reimbursable</b>													
<b>Operating Revenue</b>													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	0.622	0.601	0.654	0.630	0.621	0.635	0.634	0.640	0.640	0.647	0.623	0.648	7.594
<b>Total Revenues</b>	<b>\$0.622</b>	<b>\$0.601</b>	<b>\$0.654</b>	<b>\$0.630</b>	<b>\$0.621</b>	<b>\$0.635</b>	<b>\$0.634</b>	<b>\$0.640</b>	<b>\$0.640</b>	<b>\$0.647</b>	<b>\$0.623</b>	<b>\$0.648</b>	<b>\$7.594</b>
<b>Operating Expenses</b>													
<b>Labor:</b>													
Payroll	\$0.323	\$0.310	\$0.342	\$0.328	\$0.322	\$0.329	\$0.328	\$0.332	\$0.332	\$0.336	\$0.322	\$0.337	\$3.940
Overtime	0.092	0.092	0.092	0.092	0.092	0.092	0.093	0.093	0.093	0.093	0.093	0.093	1.110
Health and Welfare	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Pension	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Fringe Benefits	0.208	0.199	0.221	0.211	0.207	0.213	0.212	0.215	0.215	0.218	0.208	0.218	2.544
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Labor Expenses</b>	<b>\$0.622</b>	<b>\$0.601</b>	<b>\$0.654</b>	<b>\$0.630</b>	<b>\$0.621</b>	<b>\$0.635</b>	<b>\$0.634</b>	<b>\$0.640</b>	<b>\$0.640</b>	<b>\$0.647</b>	<b>\$0.623</b>	<b>\$0.648</b>	<b>\$7.594</b>
<b>Non-Labor:</b>													
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Insurance	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Claims	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Professional Services Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Materials and Supplies	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Non-Labor Expenses</b>	<b>\$0.000</b>												
<b>Other Expense Adjustments:</b>													
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>												
<b>Total Expenses</b>	<b>\$0.622</b>	<b>\$0.601</b>	<b>\$0.654</b>	<b>\$0.630</b>	<b>\$0.621</b>	<b>\$0.635</b>	<b>\$0.634</b>	<b>\$0.640</b>	<b>\$0.640</b>	<b>\$0.647</b>	<b>\$0.623</b>	<b>\$0.648</b>	<b>\$7.594</b>
<b>Net Surplus/(Deficit)</b>	<b>\$0.000</b>												

-- Differences are due to rounding

**MTA STATEN ISLAND RAILWAY**  
**February Financial Plan - 2021 Adopted Budget**  
**Accrual Statement of Operations By Category**

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Non-Reimbursable / Reimbursable</b>													
<b>Operating Revenue</b>													
Farebox Revenue	\$0.099	\$0.089	\$0.104	\$0.139	\$0.138	\$0.141	\$0.179	\$0.173	\$0.166	\$0.210	\$0.178	\$0.185	\$1.800
Other Operating Revenue	0.207	0.207	0.207	0.207	0.207	0.207	0.207	0.207	0.207	0.207	0.207	0.106	2.386
Capital and Other Reimbursements	0.622	0.601	0.654	0.630	0.621	0.635	0.634	0.640	0.640	0.647	0.623	0.648	7.594
<b>Total Revenues</b>	<b>\$0.928</b>	<b>\$0.897</b>	<b>\$0.966</b>	<b>\$0.976</b>	<b>\$0.966</b>	<b>\$0.983</b>	<b>\$1.020</b>	<b>\$1.019</b>	<b>\$1.014</b>	<b>\$1.064</b>	<b>\$1.008</b>	<b>\$0.940</b>	<b>\$11.781</b>
<b>Operating Expenses</b>													
<b>Labor:</b>													
Payroll	\$2.615	\$2.463	\$2.647	\$2.543	\$2.583	\$2.719	\$2.640	\$2.617	\$2.607	\$2.608	\$2.768	\$2.684	\$31.495
Overtime	0.397	0.350	0.344	0.259	0.262	0.264	0.276	0.281	0.282	0.280	0.266	0.265	3.526
Health and Welfare	0.637	0.637	0.637	0.637	0.637	0.637	0.637	0.637	0.637	0.637	0.637	0.643	7.655
OPEB Current Payments	0.234	0.234	0.234	0.234	0.234	0.234	0.234	0.234	0.234	0.234	0.234	0.234	2.802
Pension	0.723	0.723	0.724	0.723	0.724	0.724	0.724	0.724	0.724	0.723	0.724	0.723	8.682
Other Fringe Benefits	0.549	0.563	0.548	0.536	0.539	0.565	0.543	0.542	0.541	0.536	0.544	0.539	6.545
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Labor Expenses</b>	<b>\$5.155</b>	<b>\$4.970</b>	<b>\$5.133</b>	<b>\$4.933</b>	<b>\$4.978</b>	<b>\$5.143</b>	<b>\$5.054</b>	<b>\$5.035</b>	<b>\$5.024</b>	<b>\$5.018</b>	<b>\$5.173</b>	<b>\$5.088</b>	<b>\$60.705</b>
<b>Non-Labor:</b>													
Electric Power	\$0.326	\$0.326	\$0.326	\$0.326	\$0.326	\$0.326	\$0.326	\$0.326	\$0.326	\$0.326	\$0.326	\$0.326	\$3.906
Fuel	0.022	0.022	0.022	0.022	0.022	0.016	0.013	0.013	0.013	0.013	0.016	0.020	0.216
Insurance	0.113	0.113	0.113	0.113	0.113	0.113	0.113	0.113	0.113	0.113	0.113	0.113	1.350
Claims	0.083	0.083	0.083	0.083	0.083	0.083	0.083	0.083	0.083	0.083	0.083	0.083	0.993
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.178	0.178	0.178	0.178	0.188	0.188	0.218	0.188	0.188	0.178	0.178	0.178	2.220
Professional Services Contracts	0.234	0.234	0.234	0.234	0.234	0.234	0.209	0.209	0.209	0.209	0.209	0.209	2.657
Materials and Supplies	0.140	0.140	0.140	0.140	0.140	0.140	0.151	0.151	0.151	0.151	0.151	0.151	1.745
Other Business Expenses	0.002	0.002	0.002	0.002	0.002	0.002	0.002	0.002	0.002	0.002	0.002	0.002	0.029
<b>Total Non-Labor Expenses</b>	<b>\$1.098</b>	<b>\$1.098</b>	<b>\$1.098</b>	<b>\$1.098</b>	<b>\$1.108</b>	<b>\$1.102</b>	<b>\$1.114</b>	<b>\$1.084</b>	<b>\$1.084</b>	<b>\$1.074</b>	<b>\$1.077</b>	<b>\$1.081</b>	<b>\$13.116</b>
<b>Other Expense Adjustments:</b>													
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>											
<b>Total Expenses</b>	<b>\$6.253</b>	<b>\$6.068</b>	<b>\$6.232</b>	<b>\$6.031</b>	<b>\$6.086</b>	<b>\$6.245</b>	<b>\$6.168</b>	<b>\$6.119</b>	<b>\$6.108</b>	<b>\$6.091</b>	<b>\$6.251</b>	<b>\$6.169</b>	<b>\$73.820</b>
Depreciation	\$1.000	\$1.000	\$1.000	\$1.000	\$1.000	\$1.000	\$1.000	\$1.000	\$1.000	\$1.000	\$1.000	\$1.000	\$12.000
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
GASB 75 OPEB Expense Adjustment	0.000	0.000	0.275	0.000	0.000	0.275	0.000	0.000	0.275	0.000	0.000	5.675	6.500
GASB 68 Pension Expense Adjustment	0.000	0.000	(0.275)	0.000	0.000	(0.275)	0.000	0.000	(0.275)	0.000	0.000	(0.275)	(1.100)
Environmental Remediation	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Expenses After Non-Cash Liability Adjs.</b>	<b>\$7.253</b>	<b>\$7.068</b>	<b>\$7.232</b>	<b>\$7.031</b>	<b>\$7.086</b>	<b>\$7.245</b>	<b>\$7.168</b>	<b>\$7.119</b>	<b>\$7.108</b>	<b>\$7.091</b>	<b>\$7.251</b>	<b>\$12.569</b>	<b>\$91.220</b>
<b>Net Surplus/(Deficit)</b>	<b>(\$6.326)</b>	<b>(\$6.171)</b>	<b>(\$6.266)</b>	<b>(\$6.054)</b>	<b>(\$6.120)</b>	<b>(\$6.262)</b>	<b>(\$6.149)</b>	<b>(\$6.099)</b>	<b>(\$6.094)</b>	<b>(\$6.027)</b>	<b>(\$6.242)</b>	<b>(\$11.629)</b>	<b>(\$79.440)</b>

-- Differences are due to rounding

**MTA STATEN ISLAND RAILWAY**  
**February Financial Plan - 2021 Adopted Budget**  
**Cash Receipts and Expenditures**  
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Cash Receipts and Expenditures</b>													
<b>Receipts</b>													
Farebox Revenue	\$0.099	\$0.089	\$0.104	\$0.139	\$0.138	\$0.141	\$0.179	\$0.173	\$0.166	\$0.210	\$0.178	\$0.185	\$1.800
Other Operating Revenue	0.072	0.072	0.072	0.942	0.072	0.072	0.797	0.072	0.072	0.102	0.072	(0.029)	2.386
Capital and Other Reimbursements	0.622	0.601	0.654	0.630	0.621	0.635	0.634	0.640	0.640	0.647	0.623	0.648	7.594
<b>Total Receipts</b>	<b>\$0.792</b>	<b>\$0.761</b>	<b>\$0.830</b>	<b>\$1.711</b>	<b>\$0.830</b>	<b>\$0.847</b>	<b>\$1.609</b>	<b>\$0.884</b>	<b>\$0.878</b>	<b>\$0.959</b>	<b>\$0.873</b>	<b>\$0.804</b>	<b>\$11.781</b>
<b>Expenditures</b>													
<b>Labor:</b>													
Payroll	\$2.366	\$2.463	\$2.416	\$3.466	\$2.353	\$2.566	\$2.410	\$2.386	\$3.530	\$2.377	\$2.614	\$2.453	\$31.400
Overtime	0.397	0.350	0.344	0.259	0.262	0.264	0.276	0.281	0.282	0.280	0.266	0.265	3.526
Health and Welfare	0.637	0.637	0.637	0.637	0.637	0.637	0.637	0.637	0.637	0.637	0.637	0.643	7.655
OPEB Current Payments	0.234	0.234	0.234	0.234	0.234	0.234	0.234	0.234	0.234	0.234	0.234	0.234	2.802
Pension	0.724	0.724	0.724	0.724	0.724	0.724	0.724	0.724	0.724	0.724	0.724	0.724	8.682
Other Fringe Benefits	0.380	0.413	0.380	0.456	0.371	0.404	0.376	0.375	0.461	0.368	0.383	0.372	4.738
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Labor Expenditures</b>	<b>\$4.737</b>	<b>\$4.820</b>	<b>\$4.735</b>	<b>\$5.776</b>	<b>\$4.580</b>	<b>\$4.828</b>	<b>\$4.656</b>	<b>\$4.637</b>	<b>\$5.868</b>	<b>\$4.619</b>	<b>\$4.858</b>	<b>\$4.690</b>	<b>\$58.803</b>
<b>Non-Labor:</b>													
Electric Power	\$0.326	\$0.326	\$0.326	\$0.326	\$0.326	\$0.326	\$0.326	\$0.326	\$0.326	\$0.326	\$0.326	\$0.326	\$3.906
Fuel	0.023	0.023	0.023	0.023	0.023	0.016	0.013	0.013	0.013	0.013	0.016	0.020	0.217
Insurance	0.113	0.113	0.113	0.113	0.113	0.113	0.113	0.113	0.113	0.113	0.113	0.113	1.350
Claims	0.041	0.041	0.041	0.041	0.041	0.041	0.041	0.041	0.041	0.041	0.041	0.041	0.493
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.178	0.178	0.178	0.178	0.188	0.188	0.218	0.188	0.188	0.178	0.178	0.178	2.220
Professional Services Contracts	0.234	0.234	0.234	0.234	0.234	0.234	0.209	0.209	0.209	0.209	0.209	0.209	2.657
Materials and Supplies	0.140	0.140	0.140	0.140	0.140	0.140	0.151	0.151	0.151	0.151	0.151	0.151	1.745
Other Business Expenses	0.002	0.002	0.002	0.002	0.002	0.002	0.002	0.002	0.002	0.002	0.002	0.002	0.030
<b>Total Non-Labor Expenditures</b>	<b>\$1.057</b>	<b>\$1.057</b>	<b>\$1.057</b>	<b>\$1.057</b>	<b>\$1.067</b>	<b>\$1.060</b>	<b>\$1.072</b>	<b>\$1.042</b>	<b>\$1.042</b>	<b>\$1.032</b>	<b>\$1.036</b>	<b>\$1.040</b>	<b>\$12.618</b>
<b>Other Expenditure Adjustments:</b>													
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expenditure Adjustments</b>	<b>\$0.000</b>												
<b>Total Expenditures</b>	<b>\$5.794</b>	<b>\$5.877</b>	<b>\$5.792</b>	<b>\$6.833</b>	<b>\$5.646</b>	<b>\$5.888</b>	<b>\$5.728</b>	<b>\$5.679</b>	<b>\$6.910</b>	<b>\$5.652</b>	<b>\$5.894</b>	<b>\$5.729</b>	<b>\$71.421</b>
<b>Net Cash Balance</b>	<b>(\$5.002)</b>	<b>(\$5.115)</b>	<b>(\$4.961)</b>	<b>(\$5.122)</b>	<b>(\$4.816)</b>	<b>(\$5.041)</b>	<b>(\$4.119)</b>	<b>(\$4.795)</b>	<b>(\$6.031)</b>	<b>(\$4.693)</b>	<b>(\$5.021)</b>	<b>(\$4.925)</b>	<b>(\$59.640)</b>

**MTA STATEN ISLAND RAILWAY**  
**February Financial Plan - 2021 Adopted Budget**  
**Cash Conversion (Cash Flow Adjustments)**  
Favorable/(Unfavorable)  
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Cash Flow Adjustments</b>													
<b>Receipts</b>													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	(0.135)	(0.135)	(0.135)	0.735	(0.135)	(0.135)	0.590	(0.135)	(0.135)	(0.105)	(0.135)	(0.135)	0.000
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Receipts</b>	<b>(\$0.135)</b>	<b>(\$0.135)</b>	<b>(\$0.135)</b>	<b>\$0.735</b>	<b>(\$0.135)</b>	<b>(\$0.135)</b>	<b>\$0.590</b>	<b>(\$0.135)</b>	<b>(\$0.135)</b>	<b>(\$0.105)</b>	<b>(\$0.135)</b>	<b>(\$0.135)</b>	<b>\$0.000</b>
<b>Expenditures</b>													
<b>Labor:</b>													
Payroll	\$0.249	\$0.000	\$0.231	(\$0.924)	\$0.231	\$0.154	\$0.231	\$0.231	(\$0.924)	\$0.231	\$0.154	\$0.231	\$0.095
Overtime	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Health and Welfare	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Pension	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Fringe Benefits	0.169	0.150	0.167	0.080	0.167	0.162	0.167	0.167	0.080	0.167	0.162	0.167	1.806
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Labor Expenditures</b>	<b>\$0.418</b>	<b>\$0.150</b>	<b>\$0.398</b>	<b>(\$0.843)</b>	<b>\$0.398</b>	<b>\$0.316</b>	<b>\$0.398</b>	<b>\$0.398</b>	<b>(\$0.843)</b>	<b>\$0.398</b>	<b>\$0.316</b>	<b>\$0.398</b>	<b>\$1.902</b>
<b>Non-Labor:</b>													
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	(0.001)
Insurance	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Claims	0.042	0.042	0.042	0.042	0.042	0.042	0.042	0.042	0.042	0.042	0.042	0.042	0.500
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Professional Services Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Materials and Supplies	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	(0.001)
<b>Total Non-Labor Expenditures</b>	<b>\$0.042</b>	<b>\$0.042</b>	<b>\$0.042</b>	<b>\$0.042</b>	<b>\$0.042</b>	<b>\$0.042</b>	<b>\$0.042</b>	<b>\$0.042</b>	<b>\$0.042</b>	<b>\$0.042</b>	<b>\$0.042</b>	<b>\$0.042</b>	<b>\$0.498</b>
<b>Other Expenditure Adjustments:</b>													
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expenditure Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenditures</b>	<b>\$0.459</b>	<b>\$0.192</b>	<b>\$0.440</b>	<b>(\$0.802)</b>	<b>\$0.440</b>	<b>\$0.357</b>	<b>\$0.440</b>	<b>\$0.440</b>	<b>(\$0.802)</b>	<b>\$0.440</b>	<b>\$0.357</b>	<b>\$0.439</b>	<b>\$2.400</b>
<b>Total Cash Conversion before Non-Cash Liability Adjs.</b>	<b>\$0.324</b>	<b>\$0.056</b>	<b>\$0.304</b>	<b>(\$0.067)</b>	<b>\$0.304</b>	<b>\$0.222</b>	<b>\$1.029</b>	<b>\$0.304</b>	<b>(\$0.937)</b>	<b>\$0.334</b>	<b>\$0.222</b>	<b>\$0.304</b>	<b>\$2.400</b>
Depreciation	\$1.000	\$1.000	\$1.000	\$1.000	\$1.000	\$1.000	\$1.000	\$1.000	\$1.000	\$1.000	\$1.000	\$1.000	\$12.000
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
GASB 75 OPEB Expense Adjustment	0.000	0.000	0.275	0.000	0.000	0.275	0.000	0.275	0.000	0.275	0.000	5.675	6.500
GASB 68 Pension Expense Adjustment	0.000	0.000	(0.275)	0.000	0.000	(0.275)	0.000	0.000	(0.275)	0.000	0.000	(0.275)	(1.100)
Environmental Remediation	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Cash Conversion Adjustments</b>	<b>\$1.324</b>	<b>\$1.056</b>	<b>\$1.304</b>	<b>\$0.933</b>	<b>\$1.304</b>	<b>\$1.222</b>	<b>\$2.029</b>	<b>\$1.304</b>	<b>\$0.063</b>	<b>\$1.334</b>	<b>\$1.222</b>	<b>\$6.704</b>	<b>\$19.800</b>

**MTA STATEN ISLAND RAILWAY**  
**February Financial Plan - 2021 Adopted Budget**  
**Ridership and Traffic Volume (Utilization)**  
(in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b><u>RIDERSHIP</u></b>													
Fixed Route	0.068	0.057	0.068	0.089	0.092	0.088	0.101	0.097	0.110	0.141	0.119	0.123	1.153
<b>Total Ridership</b>	<b>0.068</b>	<b>0.057</b>	<b>0.068</b>	<b>0.089</b>	<b>0.092</b>	<b>0.088</b>	<b>0.101</b>	<b>0.097</b>	<b>0.110</b>	<b>0.141</b>	<b>0.119</b>	<b>0.123</b>	<b>1.153</b>
<b><u>FAREBOX REVENUE</u></b>													
Fixed Route Farebox Revenue	\$0.099	\$0.089	\$0.104	\$0.139	\$0.138	\$0.141	\$0.179	\$0.173	\$0.166	\$0.210	\$0.178	\$0.185	\$1.800
<b>Total Farebox Revenue</b>	<b>\$0.099</b>	<b>\$0.089</b>	<b>\$0.104</b>	<b>\$0.139</b>	<b>\$0.138</b>	<b>\$0.141</b>	<b>\$0.179</b>	<b>\$0.173</b>	<b>\$0.166</b>	<b>\$0.210</b>	<b>\$0.178</b>	<b>\$0.185</b>	<b>\$1.800</b>

**MTA STATEN ISLAND RAILWAY**  
**February Financial Plan - 2021 Adopted Budget**  
**Total Positions by Function and Department**  
**Non-Reimbursable/Reimbursable and Full-Time/Full-Time Equivalents**

<b>FUNCTION/DEPARTMENT</b>	<b>Jan</b>	<b>Feb</b>	<b>Mar</b>	<b>Apr</b>	<b>May</b>	<b>Jun</b>	<b>Jul</b>	<b>Aug</b>	<b>Sep</b>	<b>Oct</b>	<b>Nov</b>	<b>Dec</b>
<b>Administration</b>												
Executive	6	6	6	6	6	6	6	6	6	6	6	6
General Office	13	13	13	13	13	13	13	13	13	13	13	13
Purchasing/Stores	4	4	4	4	4	4	4	4	4	4	4	4
<b>Total Administration</b>	<b>23</b>											
<b>Operations</b>												
Transportation	152	152	152	152	152	152	152	152	152	152	152	152
<b>Maintenance</b>												
Mechanical	53	53	53	53	53	53	53	53	53	53	53	53
Electronic/Electrical	18	18	18	18	18	18	18	18	18	18	18	18
Power/Signals	32	32	32	32	32	32	32	32	32	32	32	32
Maintenance of Way	89	89	89	89	89	89	89	89	89	89	89	89
Material Handling	16	16	16	16	16	16	16	16	16	16	16	16
<b>Total Maintenance</b>	<b>208</b>											
<b>Engineering/Capital</b>												
Capital Project Support	6	6	6	6	6	6	6	6	6	6	6	6
<b>Total Baseline Positions</b>	<b>389</b>											
<i>Non-Reimbursable</i>	336	336	336	336	336	336	336	336	336	336	336	336
<i>Reimbursable</i>	53	53	53	53	53	53	53	53	53	53	53	53
<i>Total Full-Time</i>	389	389	389	389	389	389	389	389	389	389	389	389
<i>Total Full-Time-Equivalents</i>	-	-	-	-	-	-	-	-	-	-	-	-

**MTA STATEN ISLAND RAILWAY**  
**February Financial Plan - 2021 Adopted Budget**  
**Total Positions by Function and Occupation**

<b>FUNCTION / OCCUPATION</b>	<b>Jan</b>	<b>Feb</b>	<b>Mar</b>	<b>Apr</b>	<b>May</b>	<b>Jun</b>	<b>Jul</b>	<b>Aug</b>	<b>Sep</b>	<b>Oct</b>	<b>Nov</b>	<b>Dec</b>
<b>Administration</b>												
Managers/Supervisors	13	13	13	13	13	13	13	13	13	13	13	13
Professional/Technical/Clerical	6	6	6	6	6	6	6	6	6	6	6	6
Operational Hourlies	4	4	4	4	4	4	4	4	4	4	4	4
<b>Total Administration Headcount</b>	<b>23</b>											
<b>Operations</b>												
Managers/Supervisors	26	26	26	26	26	26	26	26	26	26	26	26
Professional/Technical/Clerical	6	6	6	6	6	6	6	6	6	6	6	6
Operational Hourlies	120	120	120	120	120	120	120	120	120	120	120	120
<b>Total Operations Headcount</b>	<b>152</b>											
<b>Maintenance</b>												
Managers/Supervisors	25	25	25	25	25	25	25	25	25	25	25	25
Professional/Technical/Clerical	6	6	6	6	6	6	6	6	6	6	6	6
Operational Hourlies	177	177	177	177	177	177	177	177	177	177	177	177
<b>Total Maintenance Headcount</b>	<b>208</b>											
<b>Engineering / Capital</b>												
Managers/Supervisors	4	4	4	4	4	4	4	4	4	4	4	4
Professional/Technical/Clerical	2	2	2	2	2	2	2	2	2	2	2	2
Operational Hourlies	0	0	0	0	0	0	0	0	0	0	0	0
<b>Total Engineering Headcount</b>	<b>6</b>											
<b>Public Safety</b>												
Managers/Supervisors	0	0	0	0	0	0	0	0	0	0	0	0
Professional, Technical, Clerical	0	0	0	0	0	0	0	0	0	0	0	0
Operational Hourlies	0	0	0	0	0	0	0	0	0	0	0	0
<b>Total Public Safety Headcount</b>	<b>0</b>											
<b>Total Positions</b>												
Managers/Supervisors	68	68	68	68	68	68	68	68	68	68	68	68
Professional, Technical, Clerical	20	20	20	20	20	20	20	20	20	20	20	20
Operational Hourlies	301	301	301	301	301	301	301	301	301	301	301	301
<b>Total Positions</b>	<b>389</b>											

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## **VII. Appendix**

# Staff Summary

<b>Subject</b> MTA 2021 Budget and 2021-2024 Financial Plan
<b>Department</b> Chief Financial Officer
<b>Department Head Name</b> Robert E. Foran
<b>Department Head Signature</b>
<b>Project Manager/Division Head</b> David E. Keller

<b>Date</b> December 16, 2020
<b>Vendor Name</b>
<b>Contract Number</b>
<b>Contract Manager Name</b>
<b>Table of Contents Ref #</b>

Board Action					
Order	To	Date	Approval	Info	Other
1	Finance Comm.	12/16			
2	Board	12/16			

Internal Approvals			
Order	Approval	Order	Approval
1	Legal		
2	Chairman/CEO		

## Purpose:

The purpose of this staff summary is to secure MTA Board (i) adoption of the accompanying **2021 Revised Proposed Budget and the Four-Year Financial Plan 2021-2024 (“December Plan” or “Plan”)**, which includes approving the 2020 December Forecast and Plan Adjustments (items below the baseline), and (ii) authorization of Budget and Plan adjustments, including MTA policy actions, as set forth below in this Staff Summary.

## Discussion:

This document summarizes the **December Plan**, which projects ending cash balances of \$1,786 million in 2020 and \$29 million in 2021, with projected cash deficits of \$3,280 million in 2022, \$2,346 million in 2023 and \$2,225 million in 2024 (see attachment A). Although the MTA has requested \$12 billion in new federal aid (prior to McKinsey’s updated analysis), the December Plan assumes the receipt of just \$4.5 billion of such aid to address the 2021 shortfall. 2020 is balanced from the receipt of \$2,900 million borrowed through the Federal Reserve’s Municipal Liquidity Facility, and the assumption is that 2021 will be balanced with new federal aid. The 2021 Budget and 2021-2024 Financial Plan projected cash deficits will be revised as conditions dictate, and as information regarding federal funding is forthcoming but will be balanced on a cash basis by the end of 2021. The MTA will utilize all available resources and tools to ensure that MTA ends 2021 on a self-sustaining basis as required by statute, including service reductions, wage freezes, fare/toll increases above the planned 4% and/or deficit financing, all painful and unwanted. The 2020-2021 New York State Enacted Budget authorizes deficit bonding up to \$10 billion and the MTA may issue bonds or notes and use those proceeds to offset decreases in revenue or increases in operating costs due to COVID-19 and, if that occurs, the proceeds “shall be taken into consideration as revenue and any other funds or property actually available to the authority and its subsidiary corporations” within the meaning of PAL 1266(3).

The December Plan captures the major assumptions that were first identified in the July Plan, and has been updated to reflect stakeholder input and the impact of new developments and risks. The July Plan was unlike any prior MTA financial plan. The Coronavirus Disease 2019 (“COVID-19” or “COVID”) outbreak, which was declared an international public health emergency on January 30, 2020 by the World Health Organization, first surfaced in the MTA region on March 1st. As COVID cases rapidly increased, Governor Cuomo issued an Executive Order, effective March 22nd, closing all nonessential businesses statewide, banning gatherings of individuals who were not considered essential workers, required social distancing of at least six feet, encouraged the wearing of masks or other personal protective equipment, and discouraged the use of mass transit. The Executive Order charged the MTA with providing transportation for only essential travel and, in response, the

MTA implemented a reduced service schedule across the operating agencies to ensure service to and from work for frontline workers. On March 20, 2020, compared with one year earlier, subway ridership was down 76%, combined NYCT Bus and MTA Bus ridership was down 61%, MNR ridership was down 94%, LIRR ridership was down 76%, and B&T traffic was down 42%. On March 25th, the MTA began phasing in an “Essential Service Plan” for the subway, buses, the LIRR and MNR. While reducing scheduled service, the Essential Service Plan continued to provide the service necessary for first responders and essential personnel travel to and from hospitals and other critical locations.

On March 27th, Congress passed the Coronavirus Aid, Relief, and Economic Security (“CARES”) Act”, a \$2 trillion economic relief package to address the financial impacts caused by the pandemic. The CARES Act provided \$25 billion to assist transit agencies with providing transportation to essential workers. Of that amount, New York City Transit, Long Island Rail Road, Metro-North Railroad, MTA Bus, and Staten Island Railway received payments totaling \$4.009 billion to assist with covering expenses for operating service during the pandemic.

Measures were taken to aggressively clean and sanitize stations and the rail and bus fleets daily. Beginning May 6th, in anticipation of a gradual reopening of New York City, subway service was suspended each overnight from 1 AM to 5 AM to allow for a complete disinfecting of the system, with bus and third-party alternative transportation services provided to essential workers during hours of closure. As COVID cases declined, New York City entered Phase 1 of the State’s gradual re-opening protocols on June 8th. The City and the metropolitan region gradually moved through subsequent phases—the City entered Phase 2 on June 22nd, Phase 3 on July 6th and Phase 4 on July 20th—and service was increased to provide social distancing on subways, buses and the commuter railroads for returning customers. As of November 6th, ridership was down 69% on the subway, 49% combined on bus service provided by NYCT and MTA Bus, 73% on the LIRR, and 77% on MNR. Traffic on B&T facilities have been rebounding sooner and stronger but remains 13% below traffic levels from one year ago.

In April, the MTA engaged McKinsey & Company (“McKinsey”) to develop an initial financial impact assessment from the pandemic. McKinsey reviewed MTA farebox and toll revenues and subsidy receipts, and developed forecasts consistent with the likely impact the pandemic would have on the regional and national economies. The results of the McKinsey analysis were a baseline scenario (“earlier containment and recovery”), where ridership and traffic begin to return in June, but with a resurgence in cases in the fall of 2020, and an alternative scenario (“delayed containment and recovery”) where the initial return is slower due to countervailing factors such as personal preferences to avoid public transit and continue working remotely, followed by a resurgence of the pandemic more severe than the base scenario. For the July Plan, ridership, traffic, and subsidy forecasts were based on the midpoint of these two scenarios.

McKinsey estimated the pandemic would adversely impact MTA’s finances by a net of \$16.2 billion through 2024. Operating revenues were projected to be down \$10.7 billion, subsidies \$6.9 billion lower, and expenses \$2.7 billion higher, partially offset by the receipt of \$4.0 billion from the CARES Act.

The July Plan also assumed \$3.9 billion of additional federal aid from the Health and Economic Recovery Omnibus Emergency Solutions (HEROES) Act or similar federal legislation to cover ongoing COVID-related losses in 2020 and a portion of the losses in 2021.

## The December Plan

Despite lower ridership levels, MTA services are mostly operating at pre-pandemic levels, the exception being commuter railroads: MNR has scheduled about 63% for weekday service and 66% for weekend service, and the LIRR has scheduled about 90% for weekday service and 100% for weekend service (although LIRR weekend service reflects reductions to accommodate Third Track and other capital work). While this has allowed returning customers some measures to social distance, it is financially unsustainable as farebox revenues and subsidies needed to cover operating expenses continue to fall short.

The HEROES Act, after passage by the U.S. House of Representatives, was never acted upon by the U.S. Senate, and other efforts to provide critical funding to the MTA and other public transportation entities have not

gained traction. Without the \$3.9 billion in federal aid that was expected in the July Plan, fiscal balance is not achieved in 2020, and the deficit will need to be addressed through other means.

Agency revenues and expenses are more favorable than projected in the July Plan. Fare and toll revenues are estimated to surpass the July Plan forecast by \$319 million, while non-labor expenses are projected to be lower by \$295 million in 2020, although are projected to be higher for the rest of the Plan period. Savings from vacancies—attributable to an MTA-wide hiring freeze—are expected to total \$66 million. Debt service expense is forecast to be \$31 million favorable in 2020, with savings through the remainder of the Plan period, while subsidies are slightly unfavorable through 2022, followed by improvements in 2023 and 2024. With these adjustments, the preliminary December Financial Plan projected a cumulative deficit of \$15.9 billion through 2024.

The MTA identified new cost savings actions in three areas: overtime, consulting contracts, and other non-personnel expenses. These actions were initially presented to the MTA Board at a special Board meeting in August 2020 and have been subsequently refined and increased. Agencies have already begun implementing these savings, which are projected to reduce expenses by \$259 million in 2020, \$601 million in 2021, \$498 million in 2022, \$466 million in 2023 and \$461 million in 2024.

Overtime spending reductions are targeted in several areas, with most of the savings derived from tighter controls on the use of overtime including reduced unscheduled overtime and related fringe benefits, better “extra list” management for bus operators and reduced availability overtime backfill provision. Overtime is being reduced due to COVID-related service reductions, and for bus maintenance, track cleaning, signal inspections and fare collection equipment maintenance. Customer service overtime reductions—including overtime for platform staff, announcers, station and fleet cleaning staff, and for other station and ticket selling staff—are also being taken. Approaching storms will be better evaluated so weather-related overtime will only occur as necessary.

Consultant contract reductions include: the use of existing EAM systems for asset management; utilizing in-house staff for tolling audits; replacing consultants with in-house staff for human resources, legal services, training, other auxiliary services and for maintenance inspections; reduced reliance on consultants for IT support; closing of walk-in E-ZPass centers for cash customers (which have been closed since the pandemic started in March); and reducing the use of consultants originally identified for Transformation support.

Savings in non-personnel expenses include reduced costs for electric power, fuel and labor from lower operating service levels; reduced inventory buildup; better management of non-revenue fleet; elimination of bus wi-fi and Bus Time SMS; revised vehicle inspection schedules and reductions on non-essential repairs; various procurement business expense savings; reduction of property and office equipment rentals; and the reduction in non-essential business travel, membership dues and training programs.

The December Plan assumes reimbursement from the Federal Emergency Management Agency (“FEMA”) for the estimated \$293 million in direct COVID-related expenses incurred from the start of the pandemic through September 15, 2020, the cut-off date established by FEMA. FEMA typically reimburses 75% of local claim amounts, with the remaining portion covered by the State; however, with the State experiencing fiscal stress, MTA expects to receive \$220 million in 2021, assuming the remaining 25% will not be received.

The MTA is also taking an additional three specific actions to address the 2020 deficit. First, the 2020 General Reserve of \$170 million is being released. Second, the \$337 million in the OPEB (“Other Post-Employment Benefits”) Trust Fund is being applied to 2020 current OPEB payments. Third, annual Committed to Capital transfers, operating funds earmarked for capital use, will not be made through the Plan period, retaining in the operating budget \$187 million for 2020, \$181 million for 2021, \$120 million for 2022 and \$114 million for 2023.

Public Authorities Law 553-j was amended in the 2020-2021 New York State Enacted Budget to allow the MTA to use monies in the Central Business District Tolling Lockbox Fund through the end of 2021 to offset revenue declines or operating expense increases resulting from the COVID pandemic. Receipts from Real Property Transfer Tax Surcharge and the Internet Marketplace Tax are deposited in the lockbox; revenues from the

Central Business District Tolling Program will also be deposited in the lockbox, once tolling commences. The MTA is required to repay the lockbox if it receives sufficient funds from the federal government or from insurance due to COVID-19, but only after first repaying any COVID-19 related public or private borrowings, draws on lines of credit, issuances of revenue anticipation loans or OPEB Trust. The December Plan includes such transfers from the lockbox of \$424 million in 2020 and \$476 million in 2021 to assist in covering operating expenses.

These actions, totaling \$1.4 billion in 2020 and \$1.5 billion in 2021, are not sufficient to cover the remaining 2020 deficit and projected 2021 deficit.

To cover the 2020 deficit, the MTA will use the authority granted in the 2020-2021 New York State Enacted Budget to borrow up to \$10 billion in deficit financing through December 2022. The MTA intends to utilize the Federal Reserve's Municipal Liquidity Facility ("MLF"), which was established by the Federal Reserve as a source of emergency financing for state and local governments and public entities to ensure they have access to credit during the COVID pandemic. MTA previously utilized this lending facility to refinance approximately \$450 million of maturing bond anticipation notes in August. The terms of the MLF financing are attractive compared with MTA's alternatives in the municipal credit markets and so the MTA intends to borrow the maximum it is allowed to borrow under the program, an additional \$2.9 billion, before the lending window closes at the end of 2020. The MTA expects to issue long-term bonds in 2023 to repay the MLF loan.

The \$2.9 billion MLF loan will result in an operating balance of \$1.8 billion at the end of 2020 that will be carried over into 2021 to reduce the 2021 deficit.

## **New McKinsey Analysis and Updated COVID Impacts**

The MTA has again engaged McKinsey to review the economic realities facing the MTA. While the study had not been finished prior to the development of the December Plan, McKinsey has provided revised ridership projections that are based on a number of factors, including remote work, changes in non-work activity and travel, the epidemiology of the virus, and the progress made towards a vaccine that can be widely distributed to the point, and the likelihood of achieving "herd immunity".

McKinsey is developing two scenarios for the MTA based on the COVID public health situation, with two potential routes for the pandemic to end. In the "best case" scenario, the virus is contained through a combination of an effective vaccine and resistance to the virus due to previous exposure, eventually reaching a "new normal" ridership level (90% of pre-pandemic ridership) at the start of 2024. The "worst case" scenario assumes a virus resurgence that leads to meaningful restrictions associated with a second wave. From that resurgence, recovery will be slower and will take longer before reaching the "new normal" ridership level; by the end of the Plan period, McKinsey projects ridership will only reach 80% of the pre-pandemic level under this scenario.

In the July Plan, the MTA utilized a ridership projection based on the mid-point of the two scenarios developed at that time since the trajectory of the virus and the economy was difficult to ascertain early in the pandemic. While further analysis informs the latest possible progress of ridership, there is a degree of uncertainty for both current scenarios. However, it is likely that the July Plan assumption that ridership would return to the pre-pandemic level during the first quarter of 2023 was overly optimistic. Compared with the July Plan mid-point forecast, a mid-point of the latest McKinsey projections would leave farebox revenue below the July Plan forecast by \$849 million in 2021, \$849 million in 2022, \$1.3 billion in 2023 and \$1.0 billion in 2024.

MTA's fiscal situation is dire and service level decisions may need to be made during the next few months if additional federal aid is not forthcoming. From a service planning and implementation perspective, it would be more problematic if farebox revenue fell even further. Therefore, MTA is incorporating McKinsey's "worst case" ridership scenario in the December Plan, which results in farebox revenue falling short of the July Plan projections by \$1.6 billion in 2021, \$1.9 billion in 2022, \$2.0 billion in 2023 and \$1.5 billion in 2024. MTA hopes it will experience an "upside surprise" and can respond accordingly; with a "downside surprise" MTA may not have the time or means to respond.

For 2021, the MTA is assuming \$4.5 billion in new federal aid, which will cover the 2021 deficit.

While MTA ends 2020 with a favorable cash balance from the MLF borrowing, and 2021 is balanced from the infusion of new federal aid, the out years of the Plan remain in deficit: \$4.9 billion in 2022, \$3.4 billion in 2023 and \$3.1 billion in 2024. The MTA is required to have a Board-adopted balanced budget each year, and there are limited options for achieving that in 2021 without resorting to extreme measures in the absence of federal aid.

## **Deficit Reduction Options Assuming No New Federal Aid**

Without additional federal aid beyond the assumed \$4.5 billion in 2021, the MTA must consider difficult and painful alternatives. The most difficult action would be significant service reductions and resulting lay-offs of operating staff who have been working heroically throughout the pandemic. With ridership remaining extremely low, and projections even worse than those included in the July Plan, MTA is considering service reductions to be more aligned with ridership levels. Initial reviews indicate service reductions of 40% percent for the subway and bus systems and 50% for the commuter railroads could accommodate current ridership levels and could yield a partial year (May implementation) savings of \$858 million in 2021, and \$1.2 billion in annualized savings in 2022. Accompanying the service reductions would be workforce impacts estimated to be 9,367 positions. The proposed service reductions under consideration focus on achieving significant cost reductions, mitigating negative customer impacts, and rightsizing service in response to current and projected ridership. Service could be restored as ridership levels improve, and savings would be reduced to \$696 million in 2023 and \$559 million in 2024.

For New York City Transit Subways, annual savings is estimated to be \$343 million, with a workforce impact of 2,369 positions. Subway service reductions of up to 40% may result in reduced frequency, suspension of service and/or major weekend changes. All weekend service may be on 15-minute headways. Overall, the impact of the service reductions could reduce systemwide annual revenue vehicle miles and annual trips by approximately 40 percent. The reduction in service may allow for a 35% subway fleet reduction, generating savings in maintenance, cleaning and inspection costs.

For New York City Transit Buses and MTA Bus, annual savings is estimated to be \$641 million for NYCT and \$190 million for MTA Bus, with a workforce impact of 4,587 positions at NYCT and 1,282 positions at MTA Bus. Proposed reductions ensure alternative service is available within a half-mile. Bus service reductions of up to 40% may result in reduced frequencies by up to 33% on bus routes that are not eliminated. Additional service reductions may affect up to 24% of all bus routes, primarily those with low ridership, high cost per boarding and proximity to nearby alternatives.

For the Long Island Rail Road and Metro-North Railroad, combined annual savings is estimated to be \$265 million, with a workforce impact of 933 positions. Proposed reductions under consideration also take into account the existence of nearby alternate service and maintaining adequate service for essential workers. Railroad service reductions of up to 50% may result in full or partial suspension of service on both weekdays and weekends. Peak service may be reduced to every 20 to 30 minutes, or hourly in certain instances. Off-peak and weekend service may be hourly, reflecting current ridership levels while maintaining sufficient service to prevent crowding.

The MTA is also proposing a permanent wage freeze for all employees, both represented and non-represented, in 2022. This action would save \$309 million in 2022, \$315 million in 2023 and \$322 million in 2024.

If necessary, absent additional Federal aid, advancing the service reductions and the permanent wage freeze into 2021 would generate \$1.3 billion in 2021, reducing the deficit from \$4.4 billion to \$3.2 billion. Even with taking these undesirable actions, MTA still has a significant budget deficit that further internal actions will not be enough to address. If MTA is forced to resort to deficit financing, without additional Federal aid to balance the 2021 budget, such borrowing would add significant additional cost to the operating budget for decades and preclude critical infrastructure investment.

## Other Elements of the December Plan

**Continue to implement the Transformation Plan to streamline MTA internal processes.** The MTA is fundamentally changing the way business is conducted to more effectively deliver to our customers the modern, efficient system they deserve. This historic transformation includes the centralization of all operating support functions and focuses the operating agencies on core service delivery. The Transformation Plan includes the reduction of up to 2,700 primarily administrative positions; the intent was to rely on attrition and this goal will be met as of the end of 2020, and with the additional vacancies attributable to an MTA-wide hiring freeze will likely be surpassed. While delayed at the onset of the COVID pandemic, centralization is expected to occur by the end of the first quarter 2021, and Transformation net savings over the Plan period are still expected to be \$1.9 billion.

**Maintain prior plan investments.** The Plan maintains major on-going investment initiatives, including the Long Island Rail Road “Forward” plan, the “Bus Plans” at New York City Transit and MTA Bus, and the Metro-North Railroad “Way Ahead” plan. The Plan also sustains and expands upon the improvements of the Subway Action Plan, which was jump-started with funding jointly provided by New York State and New York City, and is now funded from revenues from the for-hire vehicle surcharge.

**Hold projected fare/toll increases to 4% in 2021 and 2023.** The Plan continues to project net 4% biennial fare/toll increases (the equivalent of 2% per year), which is lower than the projected two-year inflation rates of 4.7% and 4.9% in 2021 and 2023, respectively. Consistent with recent Plans, a March implementation is assumed for both the 2021 and 2023 increases. The revenue from these increases is projected to be significantly less than projected in prior Plans, the result of lower ridership and traffic due to the COVID pandemic.

**Maintain annually recurring savings that have been achieved and meet new targets.** Through 2020, the MTA has implemented initiatives with annualized savings of \$2.8 billion, and by the end of the Plan period the recurring savings together with the savings from the Transformation Plan and Additional Savings Actions identified in August and refined in this Plan, will total \$3.6 billion. The MTA is aggressively reviewing all spending to identify further savings and remains focused on existing cost control efforts to avoid backsliding.

## The “Bottom Line”

The financial plan is balanced through 2021, with 2020 balanced with the use of the MLF and the assumption that 2021 will be balanced with new federal aid. The 2021 Budget and 2021-2024 Financial Plan will be revised as conditions dictate, through service reductions, wage freezes, fare/toll increases above planned 4% and/or deficit financing, all painful and unwanted.

## Additional Challenge to be Addressed

**Align service with “new normal” ridership levels to address the MTA’s existing and future structural fiscal imbalance.** Since 2017, MTA has repeatedly noted that expenses have outpaced revenues, and the use of aggressive cost saving/cost containment initiatives and one-shots have been the main reason budgets have been balanced. The ability to identify savings that do not affect service and the safety and security of MTA customers and employees are significantly diminished, and few one-shots are available.

McKinsey projects that the MTA’s overall ridership may only recover to 80% to 92% of the pre-pandemic level by the mid-2020s. This projection considers changes in travel behavior as more employers allow their staffs to work remotely, increasing work from home from between one and three days a week, on average, from the pre-pandemic average of a half-day per week. McKinsey estimates this change in commutation patterns could drive down ridership between 4 percent and 12 percent. Non-work trips are expected to decline due to a 10% to 20% reduction in retail trips and a 20% to 30% decline in leisure trips, driving down overall ridership another 2 percent to 5 percent. Mode shifts, to automobile and other forms of travel—primarily bicycle and walking for shorter trips—are expected to further reduce overall ridership by 2 percent to 3 percent.

The challenge facing the MTA is not only to provide the level of service to match the current needs of customers, but also to introduce the appropriate level of service as ridership returns. Simply returning to pre-pandemic service structure and service levels, without appropriately matching service with “new normal” demand, will continue the unsustainable structural fiscal imbalances that must be addressed and corrected.

## **Recommendation:**

It is recommended that the Board:

- Adopt the 2021 Revised Proposed Budget and Four-Year Financial Plan 2021-2024 (December Plan), which includes approving the 2020 December Forecast and Plan Adjustments (items below the baseline). The approval of this Plan will supersede prior Board Plan approvals for this period. Note that the projected 2021 and 2023 fare/toll increase proposals will require separate Board actions in advance of those dates.
- Authorize staff, under the guidance and direction of the Chairman/CEO, Chief Financial Officer, or their designees to take actions to implement the policy actions set forth in the Plan.
- Authorize staff to draw down the unexpended 2020 general reserve of \$170 million, which will be used to help balance the 2020 budget.
- Authorize staff to redirect funds deposited in the Capital Lockbox during 2020 and 2021 from the Real Property Transfer Tax Surcharge (“Mansion Tax”) and the Internet Marketplace Tax to the operating budget as permitted under Public Authorities Law section 553-j.
- Authorize staff to suspend contributions to Committed to Capital. This action would reduce operating-funded contributions to the capital program by \$602 million over the plan period.
- Authorize staff to draw down the \$337 million in the OPEB (“Other Post-Employment Benefits”) Trust Fund to provide funding to offset 2020 current OPEB expenses.
- Authorize staff to draw down the \$2.9 billion in proceeds from the Federal Reserve’s Municipal Liquidity Facility to help balance the 2020 and 2021 budgets.
- Authorize technical adjustments to MTA budgets and forecasts of a non-material nature in the 2021 February Plan.
- Authorize adjustment of MTA budgets and forecasts to reflect labor settlements approved from time to time by the Board.
- Authorize staff, under the guidance and direction of the Chairman/CEO, the Chief Financial Officer, or their designees (including the MTA Treasurer), to take additional budget and cash management actions, as has been done in past budgets, to draw on the general reserve and/or make budget adjustments to respond to unexpected expenses or revenue/subsidy shortfalls, and other actions described below:

### Advance of Bridges and Tunnels Operating Surplus

The Board is requested to authorize Bridges and Tunnels to advance to MTA and NYC Transit, to the extent funds are available, all or part of the estimated operating surplus for the year 2020.

### Uses of MTA MRT-2 Corporate Account Monies

Unlike many other forms of intergovernmental aid, these subsidy monies, by statute, can be allocated at the Board’s discretion. It is recommended that the Board authorize that these funds be used as set forth in the Plan, authorize staff to administer these funds in a manner consistent with the Plan, and to temporarily help stabilize cash-flow requirements. As in the past, the advance

of funds to the MTA and its affiliates and subsidiaries to stabilize cash-flow requirements may be made, provided they are repaid prior to the end of the fiscal year in which made.

### Uses of Payroll Mobility Tax (and Replacement Funds) and MTA Aid

Like the MRT-2 Corporate Account moneys, these subsidy monies, by statute, can be allocated at the Board's discretion. It is recommended that the Board authorize that the revenues from the PMT (and Replacement Funds) be released as needed: (i) for pledged revenues by MTA to secure and be applied to the payment of bonds to be issued in the future, to fund capital projects of MTA, its subsidiaries, and MTA New York City Transit and its subsidiary and (ii) to pay capital costs, including debt service of MTA, its subsidiaries, and MTA New York City Transit and its subsidiary. It is further recommended that the Board authorize that subject to the provisions of any such pledge, or in the event there is no such pledge, the PMT Revenues be used by MTA to pay for costs, including operating and capital costs of MTA, its subsidiaries and MTA New York City Transit and its subsidiary.

Further, it is recommended that the Board authorize that the revenues in the MTA Aid Trust Account (derived from four fees and taxes imposed in the Metropolitan Commuter Transportation District – a supplemental motor vehicle license fee, a supplemental motor vehicle registration fee, a tax on medallion taxicab rides, and a supplemental tax on passenger car rentals) be released as needed and used as pledged revenues by MTA or pledged to the Triborough Bridge and Tunnel Authority to secure debt of MTA Bridges and Tunnels. Further, subject to the provisions of such pledge, or in the event there is no such pledge, the Board authorizes the release of these funds to be used by MTA for the payment of operating and capital costs of the MTA and its subsidiaries, and New York City Transit, and its subsidiary.

### Inter-Agency Loans

The Board is requested to authorize staff acting under Section 1266 (6-a) of the Public Authorities Law, to enter into inter-agency loan agreements among the MTA and its affiliates and subsidiaries. This authorization would allow the temporary movement of funds among agencies to meet cash flow requirements for operating or capital purposes resulting from a mismatch between the receipt of subsidies and other monies and cash flow needs. The statute requires that any such inter-agency loans be repaid no later than the end of the next succeeding calendar year.

### Use of Stabilization Reserve: Provision for Prompt Payment of Contractual Obligations

In 1996, the Board approved the establishment of a Stabilization Reserve, to be held by the MTA Treasurer (the "Treasurer"), to stabilize MTA Agencies' cash flow requirements. The fund consists of two accounts, the MTA New York City Transit Account (the "Transit Account") and the MTA Commuter Railroad Account (the "Commuter Railroad Account"). The Board is requested to authorize the use of any balances in such accounts, plus any amounts authorized to be transferred to such accounts, to meet the cash flow requirements of MTA New York City Transit and the MTA Commuter Railroads and to authorize MTA New York City Transit to pay to the Treasurer for deposit in the Transit Account such amounts as it deems necessary to accomplish the purpose thereof, consistent with this Plan; and the Treasurer to pay into the Commuter Railroad Account, such amounts as are deemed necessary to accomplish the purpose thereof, consistent with this Plan. The Treasurer, upon request of MTA New York City Transit, shall pay to NYCT such amounts as are necessary to meet cash flow requirements of NYCT and shall transfer from the Commuter Railroad Account such amounts as are necessary to meet the cash flow requirements of MTA Commuter Railroads. The Treasurer shall also use such funds as from time to time may be necessary or convenient to timely make debt service payments on MTA bonds.

## ATTACHMENT A

### METROPOLITAN TRANSPORTATION AUTHORITY December Financial Plan 2021 - 2024 MTA Consolidated Accrued Statement of Operations By Category ( \$ in millions)

	Actual 2019	December Forecast 2020	Revised Proposed Budget 2021	2022	2023	2024
<b>Non-Reimbursable</b>						
<b>Operating Revenues</b>						
Farebox Revenue	\$6,351	\$2,393	\$3,307	\$5,287	\$6,435	\$6,492
Toll Revenue	2,071	1,419	1,396	1,962	2,127	2,130
Other Revenue	706	4,628	738	813	846	941
Capital and Other Reimbursements	0	0	0	0	0	0
<b>Total Revenues</b>	<b>\$9,128</b>	<b>\$8,441</b>	<b>\$5,441</b>	<b>\$8,061</b>	<b>\$9,408</b>	<b>\$9,563</b>
<b>Operating Expenses</b>						
<b>Labor:</b>						
Payroll	\$5,311	\$5,405	\$5,663	\$5,834	\$5,952	\$6,109
Overtime	974	999	1,104	1,121	1,146	1,169
Health and Welfare	1,339	1,405	1,552	1,652	1,745	1,855
OPEB Current Payments	666	692	775	841	911	986
Pension	1,493	1,532	1,469	1,485	1,485	1,484
Other Fringe Benefits	848	992	1,043	1,096	1,136	1,178
Reimbursable Overhead	(470)	(370)	(427)	(418)	(417)	(425)
<b>Total Labor Expenses</b>	<b>\$10,161</b>	<b>\$10,655</b>	<b>\$11,179</b>	<b>\$11,611</b>	<b>\$11,957</b>	<b>\$12,357</b>
<b>Non-Labor:</b>						
Electric Power	\$444	\$398	\$479	\$495	\$506	\$517
Fuel	174	121	151	156	160	163
Insurance	2	19	30	47	56	71
Claims	495	387	424	436	451	465
Paratransit Service Contracts	477	359	438	519	555	592
Maintenance and Other Operating Contracts	731	866	940	960	969	975
Professional Services Contracts	442	683	712	663	618	618
Materials and Supplies	647	606	721	782	764	773
Other Business Expenses	231	215	214	222	233	235
<b>Total Non-Labor Expenses</b>	<b>\$3,642</b>	<b>\$3,656</b>	<b>\$4,110</b>	<b>\$4,281</b>	<b>\$4,312</b>	<b>\$4,410</b>
<b>Other Expense Adjustments:</b>						
Other	\$149	\$94	\$41	\$28	\$28	\$23
General Reserve	0	170	175	185	185	205
<b>Total Other Expense Adjustments</b>	<b>\$149</b>	<b>\$264</b>	<b>\$216</b>	<b>\$213</b>	<b>\$213</b>	<b>\$228</b>
<b>Total Expenses Before Non-Cash Liability Adjs.</b>	<b>\$13,952</b>	<b>\$14,574</b>	<b>\$15,505</b>	<b>\$16,104</b>	<b>\$16,482</b>	<b>\$16,994</b>
Depreciation	\$2,870	\$2,849	\$2,923	\$2,992	\$3,067	\$3,125
GASB 75 OPEB Expense Adjustment	877	1,607	1,760	1,860	1,966	2,032
GASB 68 Pension Expense Adjustment	13	(237)	(311)	(300)	(241)	(348)
Environmental Remediation	42	6	6	6	6	6
<b>Total Expenses After Non-Cash Liability Adjs.</b>	<b>\$17,752</b>	<b>\$18,800</b>	<b>\$19,883</b>	<b>\$20,662</b>	<b>\$21,280</b>	<b>\$21,809</b>
Conversion to Cash Basis: Non-Cash Liability Adjs.	(\$3,801)	(\$4,226)	(\$4,378)	(\$4,557)	(\$4,798)	(\$4,815)
Debt Service (excludes Service Contract Bonds)	2,630	2,734	2,912	3,176	3,573	3,612
<b>Total Expenses with Debt Service</b>	<b>\$16,582</b>	<b>\$17,309</b>	<b>\$18,416</b>	<b>\$19,280</b>	<b>\$20,055</b>	<b>\$20,606</b>
Dedicated Taxes & State and Local Subsidies	\$7,290	\$5,946	\$6,134	\$7,142	\$7,672	\$7,871
<b>Net Surplus/(Deficit) After Subsidies and Debt Service</b>	<b>(\$164)</b>	<b>(\$2,922)</b>	<b>(\$6,842)</b>	<b>(\$4,077)</b>	<b>(\$2,976)</b>	<b>(\$3,172)</b>
Conversion to Cash Basis: GASB Account	\$0	\$0	\$0	\$0	\$0	\$0
Conversion to Cash Basis: All Other	277	110	87	97	198	226
<b>Cash Balance Before Prior-Year Carryover</b>	<b>\$113</b>	<b>(\$2,812)</b>	<b>(\$6,755)</b>	<b>(\$3,980)</b>	<b>(\$2,777)</b>	<b>(\$2,946)</b>
Below the Line Adjustments	\$0	\$4,112	\$4,998	\$671	\$432	\$722
Prior Year Carryover Balance	372	485	1,786	29	0	0
<b>Net Cash Balance</b>	<b>\$485</b>	<b>\$1,786</b>	<b>\$29</b>	<b>(\$3,280)</b>	<b>(\$2,346)</b>	<b>(\$2,225)</b>

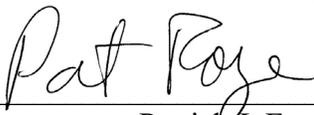
**METROPOLITAN TRANSPORTATION AUTHORITY**  
**December Financial Plan 2021 - 2024**  
**Plan Adjustments**  
(\$ in millions)

	Actual 2019	December Forecast 2020	Revised Proposed Budget 2021	2022	2023	2024
<b>Cash Balance Before Prior-Year Carryover</b>	<b>\$113</b>	<b>(\$2,812)</b>	<b>(\$6,755)</b>	<b>(\$3,980)</b>	<b>(\$2,777)</b>	<b>(\$2,946)</b>
<b>Fare and Toll Increases:</b>						
<i>Fare and Toll Increase on 3/1/21 (4% Yield)</i>		\$0	\$153	\$276	\$326	\$329
<i>Fare and Toll Increase on 3/1/23 (4% Yield)</i>		0	0	0	289	341
<i>Subsidy Impacts of 2021/2023 Fare/Toll Increase</i>		<u>0</u>	<u>(8)</u>	<u>(10)</u>	<u>(23)</u>	<u>(20)</u>
<b>Subtotal:</b>		<b>\$0</b>	<b>\$145</b>	<b>\$267</b>	<b>\$592</b>	<b>\$650</b>
<b>Management and Policy Actions:</b>						
<i>July Financial Plan:</i>						
<i>Delay Use of the 2019 General Reserve to 2021</i>		(\$165)	\$165	\$0	\$0	\$0
<i>MTA Transformation Plan</i>		0	430	472	475	475
<i>Change in State Aid for the 2015-19 Capital Program</i>		0	0	44	46	46
<i>Repayment of Revolving Bank Line of Credit</i>		0	0	(300)	0	0
<i>November Financial Plan:</i>						
<i>Drawdown 2020 General Reserve</i>		170	0	0	0	0
<i>Additional Savings Actions</i>		259	601	498	466	461
<i>Redirect Mansion Tax and Internet Marketplace Tax</i>		424	476	0	0	0
<i>Hold 2020-2024 Committed to Capital</i>		187	181	120	114	0
<i>Use OPEB Trust Proceeds</i>		337	0	0	0	0
<i>MLF Deficit Financing</i>		2,900	0	0	0	0
<i>MLF Takeout with Long-Term Deficit Bonds Issued in 2022</i>		0	0	0	(143)	(143)
<i>Service Reductions</i>		0	0	1,274	696	559
<i>Permanent Wage Freeze</i>		<u>0</u>	<u>0</u>	<u>309</u>	<u>315</u>	<u>322</u>
<b>Subtotal:</b>		<b>\$4,112</b>	<b>\$1,852</b>	<b>\$2,417</b>	<b>\$1,969</b>	<b>\$1,720</b>
<b>MTA Re-Estimates:</b>						
<i>Adjustment to Farebox Revenue Forecasts</i>		\$0	(\$1,613)	(\$1,899)	(\$2,009)	(\$1,519)
<i>Rate Increase for MTA-Sponsored Medical Plans</i>		<u>0</u>	<u>(106)</u>	<u>(113)</u>	<u>(121)</u>	<u>(129)</u>
<b>Subtotal</b>		<b>\$0</b>	<b>(\$1,719)</b>	<b>(\$2,013)</b>	<b>(\$2,130)</b>	<b>(\$1,648)</b>
<b>Other:</b>						
<i>FEMA Reimbursement</i>		\$0	\$220	\$0	\$0	\$0
<i>New Federal Aid</i>		<u>0</u>	<u>4,500</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Subtotal:</b>		<b>\$0</b>	<b>\$4,720</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>TOTAL ADJUSTMENTS</b>		<b>\$4,112</b>	<b>\$4,998</b>	<b>\$671</b>	<b>\$432</b>	<b>\$722</b>
<i>Prior Year Carryover Balance</i>	\$372	\$485	\$1,786	\$29	\$0	\$0
<b>Net Cash Surplus/(Deficit)</b>	<b>\$485</b>	<b>\$1,786</b>	<b>\$29</b>	<b>(\$3,280)</b>	<b>(\$2,346)</b>	<b>(\$2,225)</b>

**Certification of the Chairman and Chief Executive Officer  
of the Metropolitan Transportation Authority  
in accordance with Section 202.3(l) of the  
State Comptroller's Regulations**

I, Patrick J. Foye, Chairman and Chief Executive Officer of the Metropolitan Transportation Authority ("MTA") hereby certify, to the best of my knowledge and belief after reasonable inquiry, including certifications from senior management at the MTA agencies, that the attached budget and financial plan is based on reasonable assumptions and methods of estimation and that the requirements of Section 202.3 and 202.4 of the Regulations referenced above have been satisfied.

Metropolitan Transportation Authority

By:   
\_\_\_\_\_  
Patrick J. Foye  
Chairman and Chief Executive Officer

Dated: February 16, 2021

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## **VIII. Other**

## **The MTA Budget Process**

MTA budgeting is a rigorous and thorough on-going process and culminates with the passage of the Budget in December. In the course of a year, MTA prepares a February, July and November Financial Plan, and Adoption Materials in December. In addition to the existing year, each Plan requires Agencies to prepare four-year projections which include the upcoming and three following calendar years.

Both the July and November Financial Plans are divided into two distinct volumes:

- Volume I summarizes the complete financial plan, including the baseline as well as policy items and other “below-the-line” items;
- Volume II includes detailed Agency information supporting baseline revenue, expense, cash and headcount projections. Also included is detailed information supporting actions taken to increase savings as well as individual Agency deficit reduction programs.

### **July Plan**

The July Financial Plan provides the opportunity for the MTA to present a revised forecast of the current year’s finances, a preliminary presentation of the following year’s proposed budget, and a three year re-forecast of out-year finances. This Plan may include a series of gap closing proposals necessary to maintain a balanced budget and actions requiring public hearings. The Mid-Year Forecast becomes the basis on which monthly results are compared for the remainder of the year.

### **November Plan**

After stakeholders weigh in and the impact of new developments and risks are quantified, a November Plan is prepared, which is an update to the July Financial Plan. The November Plan includes a revised current year and finalization of the proposed budget for the upcoming year and projections for the three out-years.

### **December Adopted Budget**

In December, the November Plan is updated to capture further developments, risks and actions that are necessary to ensure budget balance and is presented to the MTA Board for review and approval.

### **February Plan**

Finally, certain below-the-line policy issues included in the December Adopted Budget are moved into the baseline and technical adjustments are made. This results in what is called the February Plan. The Adopted Budget is allocated over the 12 month period and becomes the basis on which monthly results are compared.

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