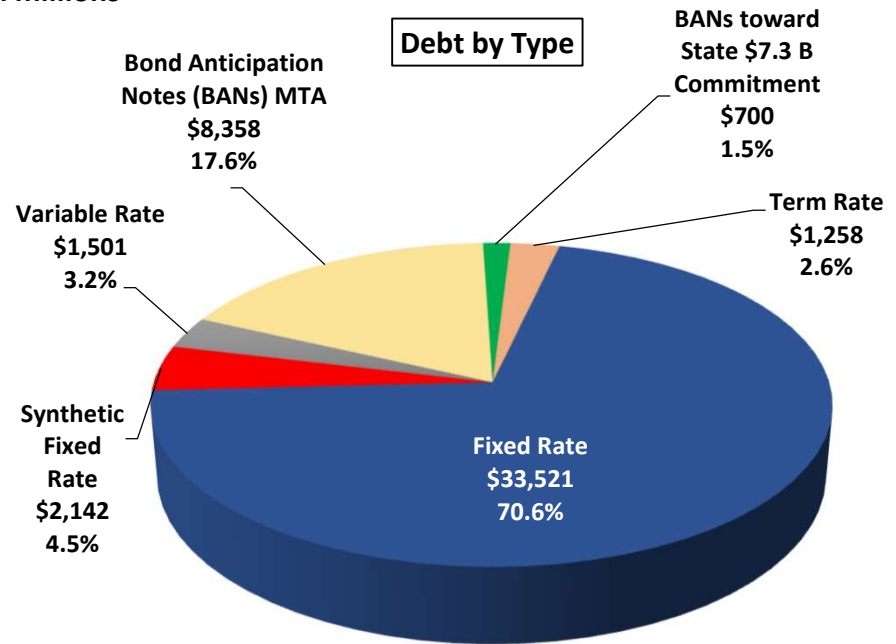
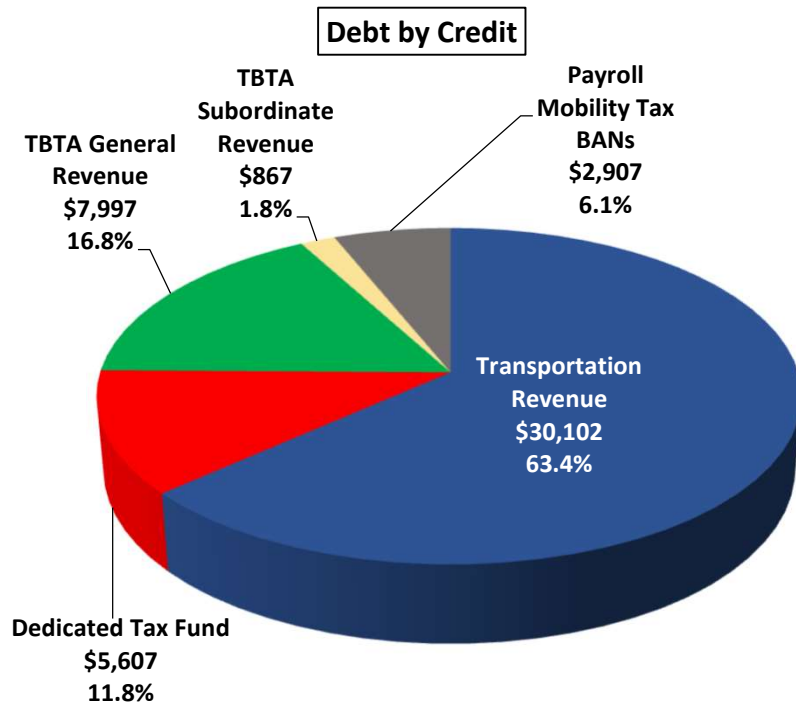




MTA Debt Overview

\$47.5 billion – Debt Outstanding on Core Credits (as of 2/2/2021)

\$ in millions



Notes:

- 1) Debt Outstanding reflects the draws on the Railroad Rehabilitation and Improvement Financing (RRIF) Program loan (TRB Series 2015X)
- 2) Debt by Credit chart incorporates BANs into their respective credits
- 3) Term Rate bonds have a fixed rate for a defined period (until the mandatory tender date) and do not have a fixed rate for the entire life of the bonds
- 4) BANs issued listed as toward State commitment are for the \$7.3 billion State contribution for the 2015-2019 Capital Program
- 5) BANs listed in the Debt by Type chart includes \$2.907 billion Payroll Mobility Tax BANs that were issued directly to the Federal Reserve's Municipal Liquidity Facility LLC for working capital
- 6) Excludes \$845.1 million Hudson Rail Yards Trust Obligations (Series 2016A and Refunding Series 2020A), which are not secured by MTA revenues
- 7) Numbers may not total due to rounding