

**NOTICE OF PREPAYMENT ON MAY 5, 2021**

**METROPOLITAN TRANSPORTATION AUTHORITY  
TRANSPORTATION REVENUE BONDS, SERIES 2015X  
(RRIF LOAN – POSITIVE TRAIN CONTROL PROJECT)**

<b>MATURITY DATE</b>	<b>PRINCIPAL AMOUNT OUTSTANDING</b>	<b>PRINCIPAL AMOUNT TO BE PREPAID</b>	<b>COUPON</b>	<b>PREPAYMENT DATE</b>	<b>PREPAYMENT PRICE</b>
November 15, 2037	\$630,747,258.08	\$630,747,258.08	2.38%	May 5, 2021	100% of the Principal Amount Thereof

NOTICE IS HEREBY GIVEN pursuant to Section 2.4(a) of the Financing Agreement, dated as of May 5, 2015 (the “Financing Agreement”), between the METROPOLITAN TRANSPORTATION AUTHORITY (the “Borrower”) and the UNITED STATES OF AMERICA, represented by the SECRETARY OF TRANSPORTATION acting through the FEDERAL RAILROAD ADMINISTRATOR, as Lender (the “Lender”), that the Borrower’s Transportation Revenue Bonds described above (the “Series 2015X Bonds”) are being called for prepayment prior to maturity on May 5, 2021 (the “Prepayment Date”), at the principal amount thereof plus accrued interest up to but not including such Prepayment Date (the “Prepayment Price”).

The Series 2015X Bonds will become due and payable on the Prepayment Date, and will be redeemed only upon presentation and surrender of such Series 2015X Bonds at the office of The Bank of New York Mellon as follows:

<b>If by Mail:</b>	<b>If in Person:</b>	<b>If by Courier:</b>
The Bank of New York Mellon Global Corporate Trust P.O. Box 396 East Syracuse, New York 13057	The Bank of New York Mellon Global Corporate Trust Corporate Trust Window 101 Barclay Street, 1st Floor East New York, New York 10286	The Bank of New York Mellon Global Corporate Trust 111 Sanders Creek Parkway East Syracuse, New York 13057

Upon presentation and surrender of the Series 2015X Bonds, the Lender will receive the Prepayment Price thereof. Interest on all Series 2015X Bonds will cease to accrue on the Prepayment Date.

Under the provisions of the Economic Growth and Tax Relief Act of 2001, paying agents making payments of interest or principal on municipal securities may be obligated to withhold a tax from remittance to individuals who have failed to furnish the paying agent with a valid taxpayer identification number. Owners of the Series 2015X Bonds who wish to avoid the imposition of the tax should submit certified taxpayer identification numbers when presenting their Series 2015X Bonds for payment.

**METROPOLITAN TRANSPORTATION  
AUTHORITY**

By: THE BANK OF NEW YORK MELLON,  
as Trustee

Dated: May 5, 2021