

METROPOLITAN TRANSPORTATION AUTHORITY
Transportation Revenue Variable Rate Bonds, Subseries 2005D-2

MATERIAL EVENT NOTICE

Maturity	Outstanding Principal Amount	CUSIP¹
November 1, 2035	\$79,425,000	59259Y AE9

NOTICE IS HEREBY GIVEN pursuant to (i) Rule 15c2-12 of the Securities Exchange Act of 1934, as amended, and (ii) the Continuing Disclosure Agreement, dated as of November 2, 2005, by and between the Metropolitan Transportation Authority (“MTA”) and The Bank of New York Mellon, as trustee (the “Trustee”), in connection with MTA’s Transportation Revenue Variable Rate Bonds, Subseries 2005D-2, as more particularly identified above (the “Subseries 2005D-2 Bonds”).

The payment of principal of and interest on, as well as the purchase price on any optional or mandatory purchase date, relating to the Subseries 2005D-2 Bonds is secured by an irrevocable direct-pay letter of credit (the “Credit Facility”) issued by Landesbank Hessen-Thüringen Girozentrale (“Helaba”), acting through its New York Branch (the “Credit Facility Issuer”).

MTA has been notified by S&P Global Ratings (“S&P”) that, on July 20, 2022, the current enhanced long-term and short-term ratings on the Subseries 2005D-2 Bonds were withdrawn. Such withdrawal is a result of S&P’s withdrawal of its “A/A-1” long-term and short-term ratings on Helaba, at the request of Helaba, on July 1, 2022. The Credit Facility is scheduled to expire on November 10, 2022.

The S&P underlying long-term rating on the Subseries 2005D-2 Bonds of “BBB+” is not affected by the withdrawal of the Helaba ratings described above.

DATED this 20th day of July, 2022.

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¹ No representation is made as to the accuracy of the CUSIP number either as printed on the Subseries 2005D-2 Bonds or as set forth herein.